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**State of New Mexico  
Component Appropriation Funds  
Annual Financial Report  
June 30, 2018**

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# State of New Mexico Component Appropriation Funds

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**State of New Mexico**  
**Component Appropriation Funds**

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**State of New Mexico  
Component Appropriation Funds**

**Official Roster  
June 30, 2018**

**Elected Official**

Governor Susana Martinez

**Officials**

Department of Finance and Administration:

Cabinet Secretary

State Controller

Deputy Division Director

Dorothy “Duffy” Rodriguez

Ron Spilman

Mark Melhoff

## INDEPENDENT AUDITORS' REPORT

Ms. Dorothy “Duffy” Rodriguez, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Wayne Johnson, New Mexico State Auditor  
Santa Fe, New Mexico

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds) as defined in the table of contents, as of and for the year ended June 30, 2018, and the related notes to the financial statements, as listed in the table of contents.

### ***Management’s Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors’ Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Ms. Dorothy “Duffy” Rodriguez, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Wayne Johnson, New Mexico State Auditor  
Santa Fe, New Mexico

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Component Appropriation Funds, as defined in the table of contents, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 1A, the accompanying financial statements present only the Component Appropriation Funds and do not purport to, and do not, present fairly the financial position of the State of New Mexico as of June 30, 2018, and the changes in its financial position, or where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

The Tobacco Settlement Permanent Fund is presented as an unaudited fund in the accompanying other supplemental information schedules of the Component Appropriation Funds. The Tobacco Settlement Permanent Fund has been historically reported as part of the Component Appropriation Funds; however, a change in the State’s accounting policy now requires the Tobacco Settlement Permanent Fund to be reported by the New Mexico State Investment Council. New Mexico state law requires the Tobacco Settlement Permanent Fund’s investments to be managed by the New Mexico State Investment Council. For audited information on the Tobacco Settlement Permanent Fund refer to the New Mexico State Investment Council’s audited financial statements. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis on pages 5 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements of the Component Appropriation Funds as defined in the table of contents.

Ms. Dorothy “Duffy” Rodriguez, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Wayne Johnson, New Mexico State Auditor  
Santa Fe, New Mexico

The other supplementary information, which includes the unaudited Tobacco Settlement Permanent Fund, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Governmental Auditing Standards***

In accordance with Government Auditing Standards, we have also issued our report dated November 14, 2018 (except for Note 9.B., as to which the date is January 15, 2019), on our consideration of the Component Appropriation Fund’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Component Appropriation Fund’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Component Appropriation Fund’s internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 14, 2018  
(except for Note 9.B., as to which the date is January 15, 2019)

**State of New Mexico**  
**Component Appropriation Funds**  
**Management’s Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**Overview of the Reporting Entity**

The Component Appropriation Funds of the State of New Mexico (the “Funds”) consist of nine funds, three created by statute and six administratively created:

Statutorily Created Funds

- Common School Current Fund
- Current School Fund
- State Support Reserve Fund

Administratively Created Funds

- Appropriation Account Fund
- Federal Mineral Leasing Fund
- Appropriation Contingency Reserve Fund
- General Operating Reserve Fund
- Tax Stabilization Reserve Fund
- Taxpayer Dividend Fund (*Repealed July 1, 2018*)

The Funds are part of the General Fund of the State of New Mexico, as reported in the State’s Comprehensive Annual Financial Report.

This report has been prepared to meet the information needs of interested parties—the public, bond holders, bond rating agencies, the New Mexico State Legislature—and to comply with the State of New Mexico Audit Act. It presents the financial position and results of operations of each of the Funds. The Tobacco Settlement Permanent Fund, which is a reserve fund of the state is managed and reported by the State Investment Council, which is responsible for investment activities related to this and other similar funds. The Schedules presented in other supplementary information include the unaudited Tobacco Settlement Permanent Fund as well as “memorandum only” totals.

**Financial Highlights**

The Funds ended the year with aggregate reserves of 19.5% of recurring current year appropriations as compared to 8.1% in fiscal year 2017, which both include the Tobacco Settlement Permanent Fund in their calculation. See the other supplementary information for schedules that include the unaudited Tobacco Settlement Permanent Fund.

The Tobacco Settlement Permanent Fund, which contains the unspent corpus of the continuing settlement, is managed and reported by the New Mexico State Investment Council (SIC) under statute and reflective of stewardship assignment and investment reporting requirements related to the corpus.

In fiscal year 2018, the aggregate fund balance of the Funds increased by \$676.4 million. The increase in fiscal year 2018 is mainly attributable to a 10% increase in revenues including general and selective taxes, income taxes, severance taxes and rents and royalties.



**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

Fiscal year 2018 compares to fiscal year 2017 as follows:

- General and selective taxes, which include GRT, are the largest revenue source, contributing \$2.978 billion or 50.1% of total revenues in fiscal year 2018. Those revenues increased by \$391.4 million or 15.1% in 2018. This increase is the result of an uptick in gross receipts tax proceeds related to the oil & gas industry.
- Income taxes are the second largest revenue source contributing \$1.625 billion or 27.4% of total revenues in fiscal year 2018. Those revenues increased by \$174.8 million or 12% in 2018. This increase is the result of an uptick in personal income taxes and net corporate income taxes.
- Rents and Royalties are the third largest revenue source contributing \$744.2 million or 12.5% of total revenues in fiscal year 2018. Those revenues increased by \$237 million or 46.7% in 2018. This increase is the result of an uptick in federal mineral leasing receipts.
- Miscellaneous Receipts decreased by \$436 million or 93.7% in fiscal year 2018. In 2017, the Legislature passed a solvency bill that required numerous State Agencies to revert unspent balances of certain funds to the State General Fund. These sweeps were a one-time reversion and were not part of revenues in fiscal year 2018. Additionally, reoccurring appropriation reversions in fiscal year 2018 are reported as other financing sources and not general revenues. This was an accounting change to align the funds with generally accepted accounting principles.
- Expenditures decreased by \$6.032 billion or 98.1% in fiscal year 2018. This decrease was the result of an accounting change where appropriations were moved from expenditures to other financing uses to align the funds with generally accepted accounting principles. Actual appropriations increased \$55.4 million or 1% in fiscal year 2018.
- Other Financing Sources (Uses) decreased by 6.208 billion in fiscal year 2018. This reduction is mainly the result of an accounting change that moved appropriations from an expenditure to a transfer.

**Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The Component Appropriation Funds are categorized as governmental funds and therefore reported using the modified accrual basis of accounting. The basic financial statements of the Funds include Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances, which are reported on pages 14 through 17.

The Funds do not adopt annual appropriated budgets. However, the appropriations of the Funds by law must equal the individual amounts appropriated in the various Appropriation Acts, which are reported in the Schedule of Appropriations on pages 38-47.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. The notes to the financial statements can be found on pages 18 through 30 of this report.

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**Other Information**

In addition to the basic financial statements and accompanying notes, this report presents, as other supplementary information, the unaudited Schedule of Balance Sheet and Schedule of Revenues, Expenditures and Fund Balances, which includes the Tobacco Settlement Permanent Fund. These schedules include the amount of investments held in the State Investment Council and the net increase/decrease in fair value for these investments. These numbers are not audited and are presented to show the amount of the investments held by the State Investment Council to help the reader of the statements understand the position of a fund that can be used as a reserve to the Component Appropriation Funds. The audited numbers for the Tobacco Settlement Permanent Fund can be found in the State of New Mexico's State Investment Council's 2018 Financial Statement report located at their website. In addition, other supplementary information includes the Schedule of Revenues by Source and the Schedule of Appropriations. These schedules provide detailed information on revenues and appropriations to demonstrate legal compliance with the statutes governing the collection of revenue and disbursements of appropriations by the Component Appropriation Funds.

Also presented as other supplementary information are the following:

- Schedule of Amounts Due from Other State Entities
- Schedule of Amounts Due from Taxpayers
- Schedule of Amounts Due To Local Governments
- Schedule of Amounts Due to Taxpayers
- Schedule of Transfers In/(Out)
- Schedule of Appropriations by Function of Government

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**Fund Financial Analysis**

The focus of the financial statements of the Funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the financing requirements.

As of the end of the current fiscal year, the Funds reported aggregate fund balance of \$1.025 billion, an increase of \$676.4 million from fiscal year 2017. Aggregate assets, liabilities, deferred inflows of resources, and fund balance as of June 30, are as follows:

Aggregate Assets, Liabilities,  
Deferred Inflows of Resources, and Fund Balance  
June 30,  
*(in millions of dollars)*

|                              | <b>2018</b>                     | 2017                          |
|------------------------------|---------------------------------|-------------------------------|
| Assets                       | <b>\$ 1,148.7</b>               | \$ 611.0                      |
| Liabilities                  | <b>(55.3)</b>                   | (197.3)                       |
| Deferred inflow of resources | <b><u>(67.5)</u></b>            | <u>(64.2)</u>                 |
| Fund balance                 | <b><u><u>\$ 1,025.9</u></u></b> | <b><u><u>\$ 349.5</u></u></b> |

The assets held by the Funds are unappropriated and unassigned with the exception of the State Support Reserve Fund and the Taxpayer Dividend Fund, which are restricted. At year-end, \$67.5 million of assets were classified as deferred inflows and will be recognized as revenue in the next accounting period. This amount is not considered available for appropriation in the year ended June 30, 2018.

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**Aggregate Change in Fund Balances**  
**For the Year Ended June 30, 2018**  
*(in millions of dollars)*

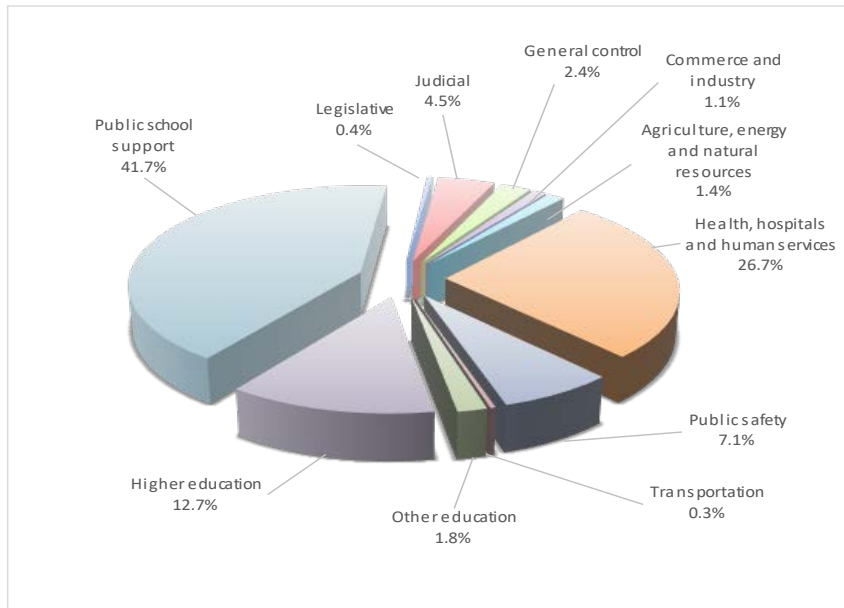
|   | 2018              | 2017            | Increase<br>(Decrease) |
|---|-------------------|-----------------|------------------------|
| <b>Revenues</b>   |                   |                 |                        |
| General and selective taxes                               | \$ 2,978.2        | \$ 2,586.8      | \$ 391.4               |
| Income taxes  | 1,625.6           | 1,450.8         | 174.8                  |
| Severance taxes   | 493.1             | 341.6           | 151.5                  |
| License fees  | 65.7              | 53.4            | 12.3                   |
| Investment income   | 5.9               | (3.2)           | 9.1                    |
| Rents and royalties                                       | 744.2             | 507.2           | 237.0                  |
| Miscellaneous receipts                                    | 29.4              | 465.4           | (436.0)                |
| Total revenues  | <u>5,942.1</u>    | <u>5,402.0</u>  | <u>540.1</u>           |
| <b>Expenditures</b>                                       |                   |                 |                        |
| Appropriations  |                   |                 |                        |
| Legislative   | -                 | 28.8            | (28.8)                 |
| Judicial  | -                 | 271.4           | (271.4)                |
| General control   | -                 | 127.7           | (127.7)                |
| Commerce and industry                                     | -                 | 58.5            | (58.5)                 |
| Agriculture, energy and natural resources                 | -                 | 72.8            | (72.8)                 |
| Health, hospitals and human services                      | -                 | 1,655.4         | (1,655.4)              |
| Public safety   | -                 | 433.9           | (433.9)                |
| Other education   | -                 | 112.5           | (112.5)                |
| Higher education  | 117.1             | 787.7           | (670.6)                |
| Public school support                                     | -                 | 2,600.7         | (2,600.7)              |
| Total expenditures  | <u>117.1</u>      | <u>6,149.4</u>  | <u>(6,032.3)</u>       |
| Excess (Deficiency) of revenues over (under) expenditures | <u>5,825.0</u>    | <u>(747.4)</u>  | <u>6,572.4</u>         |
| <b>Other Financing Sources (Uses)</b>                     |                   |                 |                        |
| Transfers in - Sources                                    | 1,496.9           | 1,059.6         | 437.3                  |
| Transfers out - Appropriations                            | (6,087.7)         | -               | (6,087.7)              |
| Transfers out - Other                                     | (690.5)           | -               | (690.5)                |
| Reversions  | 132.7             | -               | 132.7                  |
| Total other financing sources                             | <u>(5,148.5)</u>  | <u>1,059.6</u>  | <u>(6,208.1)</u>       |
| Net change in fund balance                                | 676.4             | 312.2           | 364.2                  |
| Fund balance - beginning                                  | 349.5             | 37.3            | 312.2                  |
| Fund balance - ending                                     | <u>\$ 1,025.9</u> | <u>\$ 349.5</u> | <u>\$ 676.4</u>        |

Amounts may not foot due to rounding

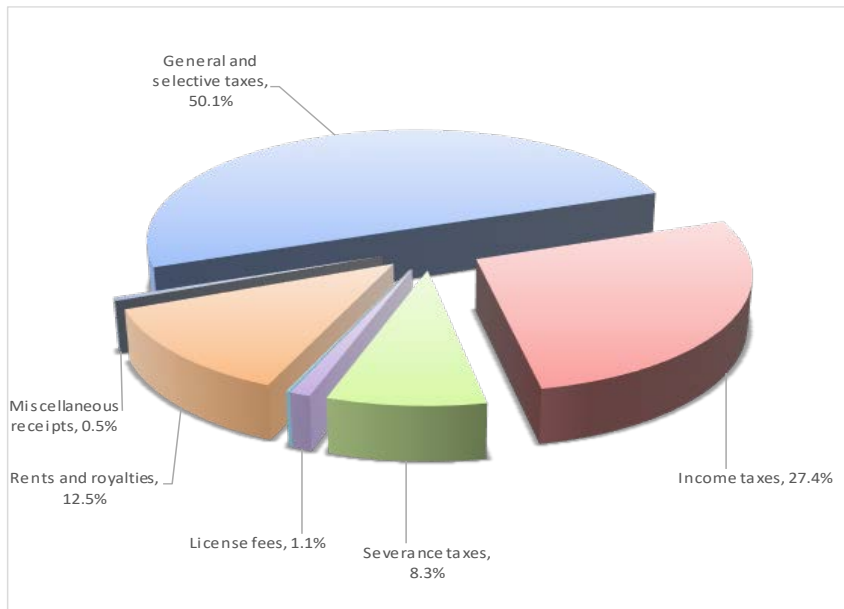
**State of New Mexico  
Component Appropriation Funds  
Management's Discussion and Analysis (Unaudited)  
June 30, 2018**

The Funds' aggregate fund balances increased by \$676.4 million in fiscal year 2018 compared to a \$312.2 million increase in 2017.

***Appropriations by Function***



***Aggregate Revenues by Source***



**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**Economic Factors Affecting New Mexico's Fiscal Year 2019 Budget**

New Mexico utilizes a consensus revenue estimating group (CREG) comprised of legislative and executive economists to forecast General Fund revenue so that the Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General Fund revenue forecast on forecasts of the U.S. economy from IHS Global Insight and Moody's Analytics in combination with forecasts of the New Mexico economy prepared by the University of New Mexico's Bureau of Business and Economic Research and Moody's Analytics. Economic inputs are supplemented with information provided by state agencies, the Congressional Budget Office, and other national data sources. Historical information on the value and volume of crude oil and natural gas produced in the state is derived from the State's Oil and Natural Gas Administration and Revenue Database (ONGARD) reporting system, and product price forecasts are derived from the national economic forecasting services and other sources.

**Trends in the U.S. Economy**

The U.S. economy continued to grow in fiscal year 2018. The national economy, as measured by real gross domestic, grew by 2.6 percent in fiscal year 2018. Total employment levels averaged 2.2 million, or 1.5 percent, above fiscal year 2017. U.S. average hourly wages grew by 2.6 percent, exceeding inflation of 2.2 percent to increase worker purchasing power.

U.S. economic growth is expected to accelerate in fiscal year 2019, with projected GDP growth of 3.1 percent. The Federal Reserve is expected to raise short-term interest rates further through the fiscal year in response to ongoing US economic strength. Inflation is expected to reach 2.4% in fiscal year 2019.

**New Mexico Economy**

The core New Mexico economy grew moderately in fiscal year 2018 and the energy sector rebounded sharply. Reflective of the core New Mexico economic growth, state wages and salaries grew by 3.4 percent and total personal income in the state grew by 2.9 percent. During fiscal year 2018, New Mexico employment growth averaged 0.9 percent, adding 7,800 jobs. The, Private Education and Health Services had been a driver of growth in the prior few years but only grew by 300 additional jobs. The Mining Sector reversed some of the declines from the prior two years and gained 1,200 jobs from fiscal year 2017. Sectors driving growth in fiscal year 2018 were the Construction Sector, the Professional and Business Services Sector, and the Leisure and Hospitality sector increasing employment by 3,400 jobs, 2,600 jobs, and 1,800 jobs respectively.

Natural gas prices remained stable, but oil and prices increased further in fiscal year 2018, with an even greater increase drilling activity and the largest growth in oil production experienced in modern New Mexico history. Average New Mexico prices in fiscal year 2018 for crude oil and natural gas were \$54.40 per barrel and \$3.25 per thousand cubic feet, respectively. New Mexico's oil production of 200 million barrels in fiscal year 2018 reached record levels, making New Mexico the third largest producing state for oil, as well as the ninth largest for natural gas.

**State of New Mexico**  
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**General Fund Revenue and Reserve Outlook**

According to the August 2018 consensus revenue estimate, fiscal year 2018 recurring revenue is expected to have grown by 14.6 percent to over \$6.7 billion, while year-end financial reserves are estimated to be 19.5 percent of recurring appropriations. Dramatic growth in oil and natural gas-related revenues (both industry direct severance and gross receipts taxes) in fiscal year 2018 added to growth in personal and corporate income taxes and earnings increased on state corpus balances.

Fiscal year 2019 recurring revenues are estimated to be 8.0 percent higher than fiscal year 2018, at around \$7.3 billion. Oil and natural gas-related revenues are projected to be even higher than fiscal year 2018 levels as oil prices are expected to increase slightly and volumes to grow significantly. New Mexico oil prices are projected to average \$56.00 per barrel, while New Mexico natural gas prices are expected to average \$3.10 per thousand cubic feet. Oil volumes are projected to increase by 21 percent and natural gas volumes are estimated to increase by 6 percent.

Oil and natural gas related growth, including severance, federal mineral leasing bonus and royalty payments and gross receipts tax revenue growth associated with oil exploration, is expected to be the largest driver of General Fund revenue growth in fiscal year 2019. Non-energy related growth in gross receipts tax is also expected as the Rio Grande corridor is also expected to continue to see moderate growth, and food and medical hold harmless distributions to local governments continue to be phased out. Distributions from the Permanent Funds are also expected to contribute to growth, increasing general fund revenue by an estimated \$88 million in fiscal year 2019 due to a higher average 5-year market value driven by fund growth. In addition to economic base growth, New Mexico's personal income tax revenue is expected to be increased by \$54 million due to changes in the Federal Tax Cuts and Jobs Act. Fiscal year 2019 ending reserves are projected to be \$2,164 million or 34.2 percent of recurring appropriations if no additional FY 2019 supplemental or special appropriations are made during the 2019 legislative session.

**Requests for Information**

This financial report is designed to provide a general overview of the Funds' finances for all those with an interest in its finances.

Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

New Mexico State Controller  
Department of Finance and Administration  
407 Galisteo, Room 166  
Bataan Memorial Building  
Santa Fe, New Mexico 87501

## Basic Financial Statements



**State of New Mexico**  
**Component Appropriation Funds**  
**Balance Sheet**  
**June 30, 2018**

|  | Statutorily Created Funds            |                            |                                      | Administratively Created Funds    |  |
|--|--------------------------------------|----------------------------|--------------------------------------|-----------------------------------|--|
|  | 71600<br>Common<br>School<br>Current | 71700<br>Current<br>School | 85700<br>State<br>Support<br>Reserve | 85300<br>Appropriation<br>Account | 85100<br>Federal<br>Mineral<br>Leasing |
| <b>Assets</b>  |                                      |                            |                                      |                                   |  |
| Investment in State General Fund Investment Pool (Note 2)                  | -                                    | -                          | 1,000,000                            | 198,359,785                       | -                                      |
| Due from other state general fund accounts                                 | -                                    | -                          | -                                    | 77,040                            | -                                      |
| Due from other state entities (Note 4)                                     | -                                    | -                          | -                                    | 547,282,375                       | -                                      |
| Due from the taxpayers   | -                                    | -                          | -                                    | 67,507,365                        | -                                      |
| Due from the Federal Government  | -                                    | -                          | -                                    | -                                 | 77,040                                 |
| <b>Total assets</b>  | <b>-</b>                             | <b>-</b>                   | <b>1,000,000</b>                     | <b>813,226,565</b>                | <b>77,040</b>                          |
| <b>Liabilities</b>   |                                      |                            |                                      |                                   |  |
| Advance from State General Fund Investment Pool (Note 3)                   | -                                    | -                          | -                                    | -                                 | -                                      |
| Receipts held in suspense  | -                                    | -                          | -                                    | -                                 | -                                      |
| Accounts payable   | -                                    | -                          | -                                    | -                                 | -                                      |
| Due to other state entities  | -                                    | -                          | -                                    | -                                 | -                                      |
| Due to other state general fund accounts                                   | -                                    | -                          | -                                    | 690,455,106                       | 77,040                                 |
| Due to local governments   | -                                    | -                          | -                                    | 19,302,287                        | -                                      |
| Due to taxpayer  | -                                    | -                          | -                                    | 35,961,807                        | -                                      |
| <b>Total liabilities</b>   | <b>-</b>                             | <b>-</b>                   | <b>-</b>                             | <b>745,719,200</b>                | <b>77,040</b>                          |
| <b>Deferred Inflow of Resources</b>  |                                      |                            |                                      |                                   |  |
| Unavailable revenue - taxes  | -                                    | -                          | -                                    | 67,507,365                        | -                                      |
| <b>Total deferred inflow of resources</b>                                  | <b>-</b>                             | <b>-</b>                   | <b>-</b>                             | <b>67,507,365</b>                 | <b>-</b>                               |
| <b>Fund Balances</b>   |                                      |                            |                                      |                                   |  |
| Unassigned   | -                                    | -                          | -                                    | -                                 | -                                      |
| Committed  | -                                    | -                          | -                                    | -                                 | -                                      |
| Restricted   | -                                    | -                          | 1,000,000                            | -                                 | -                                      |
| <b>Total fund balances</b>   | <b>-</b>                             | <b>-</b>                   | <b>1,000,000</b>                     | <b>-</b>                          | <b>-</b>                               |
| <b>Total liabilities, deferred inflows of resources, and fund balances</b> | <b>-</b>                             | <b>-</b>                   | <b>1,000,000</b>                     | <b>813,226,565</b>                | <b>77,040</b>                          |

**The accompanying notes are an integral part of these financial statements.**

**State of New Mexico**  
**Component Appropriation Funds**  
**Balance Sheet — continued**  
**June 30, 2018**

|  | Administratively<br>Created Funds       |                                 |                                 |                       | Eliminations         | Total<br>June 30, 2018 |
|--|---|---------------------------------|---------------------------------|-----------------------|----------------------|------------------------|
|  | 85400                                   | 85200                           | 84300                           | 20730                 |                      |                        |
|  | Appropriation<br>Contingency<br>Reserve | General<br>Operating<br>Reserve | Tax<br>Stabilization<br>Reserve | Taxpayers<br>Dividend |                      |                        |
| <b>Assets</b>  |   |                                 |                                 |                       |                      |                        |
| Investment in State General Fund Investment Pool (Note 2)              | 12,260,012                              | 322,202,171                     | -                               | -                     | -                    | 533,821,968            |
| Due from other state general fund accounts                             | -                                       | 163,695,950                     | 364,423,591                     | 162,335,565           | (690,532,146)        | -                      |
| Due from other state entities (Note 4)                                 | -                                       | -                               | -                               | -                     | -                    | 547,282,375            |
| Due from the taxpayers   | -                                       | -                               | -                               | -                     | -                    | 67,507,365             |
| Due from the Federal Government  | -                                       | -                               | -                               | -                     | -                    | 77,040                 |
| Total assets   | <u>12,260,012</u>                       | <u>485,898,121</u>              | <u>364,423,591</u>              | <u>162,335,565</u>    | <u>(690,532,146)</u> | <u>1,148,688,748</u>   |
| <b>Liabilities</b>   |   |                                 |                                 |                       |                      |                        |
| Advance from State General Fund<br>Investment Pool (Note 3)            | -                                       | -                               | -                               | -                     | -                    | -                      |
| Receipts held in suspense  | -                                       | -                               | -                               | -                     | -                    | -                      |
| Accounts payable   | -                                       | -                               | -                               | -                     | -                    | -                      |
| Due to other state entities  | -                                       | -                               | -                               | -                     | -                    | -                      |
| Due to other state general fund accounts                               | -                                       | -                               | -                               | -                     | (690,532,146)        | -                      |
| Due to local governments   | -                                       | -                               | -                               | -                     | -                    | 19,302,287             |
| Due to taxpayer  | -                                       | -                               | -                               | -                     | -                    | 35,961,807             |
| Total liabilities  | <u>-</u>                                | <u>-</u>                        | <u>-</u>                        | <u>-</u>              | <u>(690,532,146)</u> | <u>55,264,094</u>      |
| <b>Deferred Inflow of Resources</b>                                    |   |                                 |                                 |                       |                      |                        |
| Unavailable revenue - taxes  | -                                       | -                               | -                               | -                     | -                    | 67,507,365             |
| Total deferred inflow of resources                                     | <u>-</u>                                | <u>-</u>                        | <u>-</u>                        | <u>-</u>              | <u>-</u>             | <u>67,507,365</u>      |
| <b>Fund Balances</b>   |   |                                 |                                 |                       |                      |                        |
| Unassigned   | 12,260,012                              | 485,898,121                     | 364,423,591                     | -                     | -                    | 862,581,724            |
| Committed  | -                                       | -                               | -                               | -                     | -                    | -                      |
| Restricted   | -                                       | -                               | -                               | 162,335,565           | -                    | 163,335,565            |
| Total fund balances  | <u>12,260,012</u>                       | <u>485,898,121</u>              | <u>364,423,591</u>              | <u>162,335,565</u>    | <u>-</u>             | <u>1,025,917,289</u>   |
| Total liabilities, deferred inflows of<br>resources, and fund balances | <u>12,260,012</u>                       | <u>485,898,121</u>              | <u>364,423,591</u>              | <u>162,335,565</u>    | <u>(690,532,146)</u> | <u>1,148,688,748</u>   |

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Component Appropriation Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 2018**

|   | Statutorily Created Funds |                |                       | Administratively Created Funds |                         |
|---|---------------------------|----------------|-----------------------|--------------------------------|-------------------------|
|   | 71600                     | 71700          | 85700                 | 85300                          | 85100                   |
|   | Common School Current     | Current School | State Support Reserve | Appropriation Account          | Federal Mineral Leasing |
| <b>Revenues</b>   |                           |                |                       |                                |                         |
| General and selective taxes                               | -                         | -              | -                     | 2,978,241,591                  | -                       |
| Income taxes  | -                         | -              | -                     | 1,625,558,514                  | -                       |
| Severance taxes   | -                         | -              | -                     | 493,081,116                    | -                       |
| License fees  | -                         | -              | -                     | 65,665,028                     | -                       |
| Investment income   | -                         | -              | -                     | 5,945,051                      | -                       |
| Rents and royalties                                       | -                         | 111,845,104    | -                     | 68,091,935                     | 564,232,247             |
| Miscellaneous receipts                                    | -                         | 3,931,178      | -                     | 25,494,824                     | -                       |
|   | -                         | 115,776,282    | -                     | 5,262,078,059                  | 564,232,247             |
| <b>Expenditures</b>                                       |                           |                |                       |                                |                         |
| Appropriations  |                           |                |                       |                                |                         |
| Higher education  | -                         | -              | -                     | 117,118,400                    | -                       |
| Total expenditures  | -                         | -              | -                     | 117,118,400                    | -                       |
| Excess (Deficiency) of revenues over (under) expenditures | -                         | 115,776,282    | -                     | 5,144,959,659                  | 564,232,247             |
| <b>Other Financing Sources (Uses)</b>                     |                           |                |                       |                                |                         |
| Transfers in - Sources                                    | -                         | 586,560,649    | -                     | 219,885,470                    | -                       |
| Transfers out - Appropriations                            | -                         | (702,336,931)  | -                     | (4,802,367,123)                | (564,232,247)           |
| Transfers out - Other                                     | -                         | -              | -                     | (690,455,106)                  | -                       |
| Reversions  | -                         | -              | -                     | 127,977,100                    | -                       |
| Total other financing sources (uses)                      | -                         | (115,776,282)  | -                     | (5,144,959,659)                | (564,232,247)           |
| Net change in fund balance                                | -                         | -              | -                     | -                              | -                       |
| Fund balances - beginning of year                         | -                         | -              | 1,000,000             | -                              | -                       |
| Fund balances - end of year                               | -                         | -              | 1,000,000             | -                              | -                       |

**The accompanying notes are an integral part of these financial statements.**

**State of New Mexico**  
**Component Appropriation Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balances — continued**  
**For the Year Ended June 30, 2018**

|  | Administratively<br>Created Funds       |                                 |                                 |                     | Total<br>June 30, 2018 |
|--|---|---------------------------------|---------------------------------|---------------------|------------------------|
|  | 85400                                   | 85200                           | 84300                           | 20730               |                        |
|  | Appropriation<br>Contingency<br>Reserve | General<br>Operating<br>Reserve | Tax<br>Stabilization<br>Reserve | Tax Payers Dividend |                        |
| <b>Revenues</b>  |   |                                 |                                 |                     |                        |
| General and selective taxes                                  | -                                       | -                               | -                               | -                   | 2,978,241,591          |
| Income taxes   | -                                       | -                               | -                               | -                   | 1,625,558,514          |
| Severance taxes  | -                                       | -                               | -                               | -                   | 493,081,116            |
| License fees   | -                                       | -                               | -                               | -                   | 65,665,028             |
| Investment income  | -                                       | -                               | -                               | -                   | 5,945,051              |
| Rents and royalties  | -                                       | -                               | -                               | -                   | 744,169,286            |
| Miscellaneous receipts                                       | -                                       | -                               | -                               | -                   | 29,426,002             |
| Total revenues   | <u>-</u>                                | <u>-</u>                        | <u>-</u>                        | <u>-</u>            | <u>5,942,086,588</u>   |
| <b>Expenditures</b>  |   |                                 |                                 |                     |                        |
| Appropriations   |   |                                 |                                 |                     |                        |
| Higher education   | -                                       | -                               | -                               | -                   | 117,118,400            |
| Total expenditures   | <u>-</u>                                | <u>-</u>                        | <u>-</u>                        | <u>-</u>            | <u>117,118,400</u>     |
| Excess (Deficiency) of revenues<br>over (under) expenditures | <u>-</u>                                | <u>-</u>                        | <u>-</u>                        | <u>-</u>            | <u>5,824,968,188</u>   |
| <b>Other Financing Sources (Uses)</b>                        |   |                                 |                                 |                     |                        |
| Transfers in - Sources                                       | -                                       | 163,695,950                     | 364,423,591                     | 162,335,565         | 1,496,901,225          |
| Transfers out - Appropriations                               | (18,465,000)                            | (316,124)                       | -                               | -                   | (6,087,717,425)        |
| Transfers out - Other  | -                                       | -                               | -                               | -                   | (690,455,106)          |
| Reversions   | 4,764,400                               | -                               | -                               | -                   | 132,741,500            |
| Total other financing sources (uses)                         | <u>(13,700,600)</u>                     | <u>163,379,826</u>              | <u>364,423,591</u>              | <u>162,335,565</u>  | <u>(5,148,529,806)</u> |
| Net change in fund balance                                   | (13,700,600)                            | 163,379,826                     | 364,423,591                     | 162,335,565         | 676,438,382            |
| Fund balances - beginning of year                            | 25,960,612                              | 322,518,295                     | -                               | -                   | 349,478,907            |
| Fund balances - end of year                                  | <u>12,260,012</u>                       | <u>485,898,121</u>              | <u>364,423,591</u>              | <u>162,335,565</u>  | <u>1,025,917,289</u>   |

The accompanying notes are an integral part of these financial statements.

## Notes to the Financial Statements

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

**1) Summary of Significant Accounting Policies**

A. Reporting Entity

The accompanying financial statements report nine statutorily and administratively created funds administered by the Department of Finance and Administration of the State of New Mexico. The funds are referred to as “Component Appropriation Funds” (the “Funds”). Together with many other statutorily and administratively created funds, they comprise the General Fund of the State of New Mexico, which is presented in the State of New Mexico’s Comprehensive Annual Financial Report.

The Funds do not constitute a primary government, component unit, or any other type of reporting entity as defined by generally accepted accounting principles.

Taken together, the Funds present the primary revenue and financing of the activities of the State of New Mexico. As such, the Legislature, state officials and the citizens of the State of New Mexico, as well as other groups such as bond issuers and rating services, have an interest in the operations of the Funds. The accompanying financial statements are presented to meet those needs. A tenth fund, the Tobacco Settlement Permanent Fund, which is managed and reported by the N.M. State Investment Council (SIC) is considered a reserve fund of the Component Appropriations Funds.

The following is a description of the nine statutorily and administratively created funds.

Statutorily Created Funds

1. *Common School Current Fund – SHARE Fund 71600*

The *Common School Current Fund* (also known as the *Common School Income Fund*) was created by Section 19-1-17, NMSA 1978. This statute requires that the fund be credited with its respective proportion of money from the *State Land Income Fund* and the *State Permanent Fund*. Section 22-8-32, NMSA 1978, requires that at the end of each month, the state treasurer transfer out the cash balance in this fund to the *Current School Fund*.

2. *Current School Fund – SHARE Fund 71700*

The *Current School Fund* was created by Section 22-8-32, NMSA 1978. This statute requires the state treasurer to deposit into this fund: 1) all fines and forfeitures collected under general laws; 2) the net proceeds of property that may come to the state by escheat (however, Section 7-8A-13, NMSA 1978, requires all funds received under the Unclaimed Property Act to be deposited in the tax administration suspense fund for distribution to the *General Fund*); and 3) all other revenue required by law to be credited to the fund. In addition, as noted above, the statute requires that each month the cash balance in the *Common School Current Fund* be transferred into this fund.

In addition to the above, Section 22-8-32 requires any unencumbered balance in this fund to be transferred out to the *Public School Fund*—a statutorily created fund

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**Component Appropriation Funds**  
**Notes to the Financial Statements**  
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administered by both the Public Education Department and the Component Appropriation Funds.

3. *State Support Reserve Fund – SHARE Fund 85700*

The *State Support Reserve Fund* was created by Section 22-8-31, NMSA 1978. This statute requires the following: The *State Support Reserve Fund* shall be used only to augment the appropriations for the state equalization guarantee distribution in order to ensure, to the extent of the amount undistributed in the fund, that the maximum figures for such distribution established by law shall not be reduced. The fund balance at June 30, 2018, was \$1,000,000 and is restricted based on the statute that created the fund.

*Administratively Created Funds*

1. *Appropriation Account Fund – SHARE Fund 85300*

The *Appropriation Account Fund* is an administratively created fund the *Component Appropriation Funds* uses to account for the financial activity of the statutorily created *General Fund* and for portions of the financial activity of the statutorily created *Public School Fund* of the State of New Mexico.

State statute, Section 6-4-2, NMSA 1978, creates the *General Fund* and requires the state treasurer to credit all revenues, not otherwise allocated, to the fund. In addition, the statute requires that expenditures from the fund be made only in accordance with appropriations authorized by the Legislature. Those appropriations result in allotments of cash from the *General Fund*. The allotments are presented as transfers in the accompanying financial statements.

Section 22-8-14, NMSA 1978, creates the *Public School Fund*. The *Component Appropriation Funds* administers three financial activities of that fund; all other activities of the fund are administered by the Public Education Department.

One of those activities administered by the *Component Appropriation Funds* is the transfer from the *Current School Fund* to the *Public School Fund* required by Section 22-8-32, NMSA 1978. The *Component Appropriation Funds* administers the other two activities through its *Federal Mineral Leasing Fund* (see item 2 below). Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181 (the General Appropriation Act defines *General Fund* to include Federal Mineral Leasing Act receipts) and allotting cash, based on legislative appropriations, from the *Public School Fund* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

The transfer described in the previous paragraph reduces (offsets) the appropriation and related cash allotments that have been made from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department. The General Appropriations Act requires that the appropriation from the *General*

**State of New Mexico**  
**Component Appropriation Funds**  
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*Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amounts transferred to the *Public School Fund* from the *Current School Fund*. Expenditures will be presented as transfers in these financial statements.

2. *Federal Mineral Leasing Fund – SHARE Fund 85100*

As noted above, the *Component Appropriation Funds* administers two other activities of the *Public School Fund* through its administratively created *Federal Mineral Leasing Fund*. Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181, and allotting cash—based on legislative appropriation—from the portion of the *Public School Fund* administered by the *Component Appropriation Funds* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

Like the transfer in from the *Current School Fund*, the receipts from the Federal Minerals Land Act, 30 USC 181 reduce (offset) the appropriation and related cash allotments that have been made from the *General Fund* to fund a portion of the *Public School Fund* administered by the Public Education Department. As noted above, the General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amount of Federal Minerals Land Act receipts. Expenditures will be presented as transfers in these financial statements.

The General Appropriations Act is consistent with Section 22-8-34, NMSA 1978, in that Section 22-8-34 requires the state treasurer to deposit all money received under the Federal Mineral Lands Leasing Act to the *Public School Fund*, except for the following: 1) that portion appropriated to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology; and 2) the remainder of any prepayments after deducting the amount that the state would have received as its share of royalties during the fiscal year. (The statute requires that the remainder be distributed to the *Common School Permanent Fund*.)

3. *Appropriation Contingency Reserve Fund – SHARE Fund 85400*

Section 6-4-2.3, NMSA 1978, creates the appropriation contingency reserve within the *General Fund*. To account for the reserve, the Component Appropriation Funds has established the *Appropriation Contingency Reserve Fund*. Section 6-4-2.3 includes the following requirements: The appropriation contingency reserve may be expended only upon specific authorization by the legislature or as provided in Sections 6-7-1 through 6-7-3 NMSA 1978 in the event there is no surplus of unappropriated money in the *General Fund*. The fund balance at June 30, 2018, was \$12,260,012 and was reported as unassigned.



**State of New Mexico**  
**Component Appropriation Funds**  
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4. *General Operating Reserve Fund – SHARE Fund 85200*

Section 6-4-2.1, NMSA 1978, creates the General Operating Reserve Fund within the *General Fund*. To account for the reserve, the *Component Appropriation Funds* has established the *General Operating Reserve Fund*. Section 6-4-4, NMSA 1978, requires that excess revenue over appropriations (expenditures/expenses) in the *General Fund* be transferred to the *General Operating Reserve Fund* provided that 1) if the sum of the excess revenue plus the balance in the operating reserve prior to the transfer is greater than eight percent of the aggregate recurring appropriations from the *General Fund* for the previous fiscal year, then an amount equal to the smaller of either the amount of the excess revenue or the difference between the sum and eight percent of the aggregate recurring appropriation from the *General Fund* for the previous fiscal year; and 2) that if the total of the amount transferred to the *Tax Stabilization Reserve Fund* plus the balance in that reserve prior to the transfer is greater than six percent of the aggregate recurring appropriations from the *General Fund* for the previous fiscal year, then an amount equal to the smaller of either the amount transferred or the difference between the total and six percent of the aggregate recurring appropriation from the *General Fund* for the previous fiscal year is appropriated to the *Taxpayer Dividend Fund*. Expenditures will be presented as transfers in these financial statements.

The *General Operating Reserve Fund* may be expended only upon specific authorization by the legislature and only in the event *General Fund* revenues and fund balances, including all other transfers to the *General Fund* authorized by law, are insufficient to meet the level of appropriations authorized. The fund balance at June 30, 2018, was \$485,898,121 and was reported as unassigned.

5. *Tax Stabilization Reserve Fund – SHARE Fund 84300*

Section 6-4-2.2, NMSA 1978, creates the tax stabilization reserve within the *General Fund*. To account for the reserve, the *Component Appropriation Funds* has established the *Tax Stabilization Reserve Fund*. The balance of the tax stabilization reserve consists of those funds directed to it by law (Section 6-4-4) and such other funds as the legislature may appropriate from time to time to the reserve. Except as otherwise provided in Subsection D of Section 6-4-2.2, NMSA 1978, any balance in the *Tax Stabilization Reserve Fund* may be appropriated only by a two-thirds majority vote of both houses of the legislature following receipt by the legislature of a declaration of the governor that such an appropriation is necessary for the public peace, health and safety. However, subsection D allows the legislature to appropriate balances in the fund without any restrictions, in the event that resources are not sufficient to meet authorized appropriations. The fund balance at June 30, 2018, was \$364,423,591 and was reported as unassigned.

6. *Taxpayer Dividend Fund – SHARE Fund 20730*

Section 6-4-5, NMSA 1978, creates the *Taxpayer Dividend Fund* within the *General Fund*. The balance of the tax payer dividend fund shall be those funds directed to it

**State of New Mexico**  
**Component Appropriation Funds**  
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by law and such other funds as the legislature may appropriate from time to time. Balances in the fund may be appropriated only for the purposes of refunding said balances to taxpayers. The fund balance at June 30, 2018, was \$162,335,565 and was restricted based on the statute that created the fund. This fund was repealed by the Legislature during the 2017 Special Session with an effective date of July 1, 2018.

Laws of 2017, 1<sup>st</sup> Special Session, Chapter 3, Section 23 repealed 6-4-5, NMSA, effective July 1, 2018. For the purpose of these financial statements, the balance in the *Taxpayer Dividend Fund* is reported as of June 30, 2018, prior to the fund being repealed. However, effective the first day of fiscal year 2019, July 1, 2018, the *Taxpayer Dividend Fund* no longer exists and the balance was transferred to the *Tax Stabilization Fund* consistent with the legislation that eliminated the *Taxpayer Dividend Fund* which returns the balance to its original funding source.

**B. Basis of Accounting and Presentation**

The financial statements of the Funds have been prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and funds. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting.

*Fund Financial Statements*—Each of the Funds are reported as Governmental Funds. Accordingly, they are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. For derived tax revenues, related assets are recognized when the exchange transaction occurs or when the resources are received, whichever occurs first. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Funds consider tax revenues to be available if they are collected within 60 days after the end of the fiscal year. Unearned revenues are reported when assets, such as taxes are obtained prior to revenue being recognized.

Escheats are not considered susceptible to accrual and are therefore recognized when received. Reversions are recognized as transfers if collected within 90 days of the end of the current fiscal period and all other revenues are considered to be available if collected prior to completion of the Funds' financial statements, typically by November 15<sup>th</sup> following the end of the fiscal year. Appropriations generally are recorded when a liability is incurred. Debt service expenditures are recorded only when payment is due.

**C. Assets, Deferred Outflow of Resources, Liabilities, and Deferred Inflow of Resources**

1. *Due from Other State Entities*—Section 6-4-2, NMSA 1978, requires all revenues—not otherwise allocated by law—to be credited to the Component Appropriation Funds. In addition, Section 6-5-10, NMSA 1978, requires all unassigned fund balances in reverting state agency funds to be reverted to the Component Appropriation Funds. Various state agencies collect revenues on behalf of the Component Appropriation Funds. In addition, most state agencies administer funds that revert balances to the Funds.

**State of New Mexico**  
**Component Appropriation Funds**  
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The amounts due from other state entities reported in the accompanying financial statements are amounts due to the Funds under the authority of the two statutes cited above. The amount due from taxpayers has been reduced by \$81.7 million, which represents the estimated amount of personal income tax refunds in excess of final personal income tax settlements, at June 30, 2018. The estimate is based on a ten-year average of final settlement payments and refunds. Fiscal year 2018 is the seventh year the estimate was based on a ten-year average. The estimate for fiscal year 2007 was based on a three-year average, and the estimates for fiscal years 2008 and 2009 were based on the estimate for 2007.

2. *Due to Local Governments*—The amounts due to local governments reported in the accompanying financial statements are 1/12 of the annual appropriation amounts due to local governments. This is a timing difference and the amounts due to local governments are paid within 30 days of the fiscal year-end.
3. *Due from Taxpayers and Unearned Revenues*—GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65) states that when an asset is recorded in Governmental Fund financial statements but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue becomes available. Amounts due from taxpayers recorded as unearned revenues are earned during fiscal year 2018, but are not readily available until more than 60 days after the fiscal year-end, resulting in the reclassification to deferred outflow of resources (due to taxpayers) and unearned revenue (deferred inflow of resources).
4. *Use of Resources*—When both restricted and unrestricted resources are available for use, it is the Component Appropriation Funds’ policy to use restricted resources first and then unrestricted resources as they are needed.
5. *Interfund Activity*—The effect of interfund activity between these nine statutorily and administratively created funds has been eliminated from the memorandum totals in the accompanying financial statements. This interfund activity included the receivables and payables listed in the table below.

| Due from Other Funds (receiving) |                                | Due to Other Funds (providing) |                                |             |
|----------------------------------|--------------------------------|--------------------------------|--------------------------------|-------------|
| Name                             | SHARE<br>System Fund<br>Number | Name                           | SHARE<br>System Fund<br>Number | Amount      |
| General Operating Reserve        | 85200                          | Appropriations Accounts Fund   | 85300                          | 163,695,950 |
| Tax Stabilization Fund           | 84300                          | Appropriations Accounts Fund   | 85300                          | 364,423,591 |
| Tax Payers Dividend Fund         | 20730                          | Appropriations Accounts Fund   | 85300                          | 162,335,565 |
| Appropriations Accounts Fund     | 85300                          | Federal Mineral Leasing Fund   | 85100                          | 77,040      |
|                                  |                                |                                |                                | 690,532,146 |

**D. Revenues, Appropriations, Expenditures and Reversions**

1. *Reversions*—Once an appropriation lapses, the unspent cash balance is usually required by law to be returned to the fund from where the appropriation allotment originated (that is, from where the cash related to the appropriation originated). In the accompanying financial statements, the cash returned to the Funds is treated as other financing sources and presented as “reversions.”

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2. *Revenues*—The Component Appropriation Funds account for the financial resources of the state except those required to be accounted for by a fund within another state entity. Proceeds are collected by various agencies of the state and held within an agency fund to be transferred to one of the Component Appropriation Funds for revenue recognition. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.
3. *Expenditures/Transfers* —Appropriations represent legislatively approved transfers of budgeted funds to state entities for the necessities of operations. In the accompanying financial statements, appropriations sent to external entities are treated as expenditures and all other appropriations sent to State entities and component units are treated as other financing uses and presented as “appropriations”.

**E. Fund Balances**

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, fund balance classifications are based upon the extent to which a government is bound to follow constraints on resources in governmental funds in the following categories: nonspendable, restricted, committed, assigned, and unassigned.

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority.

Restricted fund balance represents those portions of fund balance where constraints are placed on resources, either externally or by law through constitutional provisions or enabling legislation. Unassigned fund balance is the residual amount after all classifications were considered.

The accompanying financial statements report restricted fund balance in the State Support Reserve Fund because the balance is legally restricted for specific purposes.

**F. Budgets**

Annually, the Governor is required to submit a balanced budget by Program Code (P-Code) to the Legislature. The Legislature authorizes expenditures in the annual Appropriations Act by source, which is signed into law by the Governor. Annual appropriations lapse at fiscal year-end. In the event actual revenues are insufficient to cover budgeted expenditures, the Governor must order budget reductions or call a special session of the Legislature to address the budget issues. Adjustments to the budget may also be made throughout the year for changes in program revenues so that departments and funds will not end the fiscal year in a deficit position. Expenditures are controlled at the program appropriation unit level. The budget is adopted on a budgetary basis that is not consistent with GAAP. The appropriations of the Component Appropriation Funds by law must equal the individual amounts appropriated in the various Appropriation Acts.

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G. Change in Accounting Policy and Presentation

1. *Reversions*— in the accompanying Financial Statements, reversions have been reported as other financing sources and labeled as “reversions”. In prior years, these reversions were reported as general revenues. This accounting change was adopted to align the funds with generally accepted accounting principles.
2. *Appropriations*—in the accompanying financial statements, the vast majority of appropriations have been recorded as other financing uses and reported as “appropriations”. In prior years, there appropriations were reported as current expenditures. This accounting change was adopted to align the funds with generally accepted accounting principles.

H. Recently Issued Accounting Standards

*GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits other than Pensions*

This Statement replaces the requirements of Statements *No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended*, and *No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB*. Statement *No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans. Disclosure can be found in Note 8 on pages 29 to 30.

*GASB Statement No. 81, Irrevocable Split Interest Agreements*

The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement.

*GASB Statement No. 82, Pension Issues*

The objective of this Statement is to address certain issues that have been raised with respect to *Statements No. 67, Financial Reporting for Pension Plans*, *No. 68, Accounting and Financial Reporting for Pensions*, and *No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

*GASB Statement No. 85, Omnibus 2017*

The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits.

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GASB Statement No. 86, Certain Debt Extinguishment Issues

The primary objective of this Statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources—resources other than the proceeds of refunding debt—are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance.

**2) Investment in State General Fund Investment Pool**

State law (Section 8-6-3 NMSA 1978) requires investments of the Funds be managed by the New Mexico State Treasurer’s Office. The investments managed by the State Treasurer’s Office consist of an interest in the State General Fund Investment Pool managed by the New Mexico State Treasurer’s Office, which is accounted for as cash and cash equivalents. See the New Mexico State Treasurer’s Office audited financial statements via the NM Office of the State Auditor’s website for further information.

As of June 30, 2018, the Funds had the following investments:

| Description  | Maturities       | Fair Value            |
|--|------------------|-----------------------|
| New Mexico State Treasurer's Office General Fund Investment Pool | 1 day to 5 years | \$ <u>533,821,968</u> |

Interest Rate Risk

The New Mexico State Treasurer’s Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is a means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit Risk

The New Mexico State Treasurer pools are not rated. For additional GASB Statement No. 40, *Deposit and Investment Risk Disclosures-An Amendment of GASB Statement No. 3*, disclosure information regarding cash held by the New Mexico State Treasurer, the reader should refer to the separate audit reports for the New Mexico State Treasurer’s Office for the fiscal year ended June 30, 2018. The Funds do not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**3) Advance from the State General Fund Investment Pool**

The Appropriation Account Fund disburses allotted appropriations to various entities based on New Mexico Legislative Appropriation Acts, in anticipation of the collection of tax revenues, fees and other sources. The State General Fund Investment Pool makes

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advances to the Appropriation Account Fund to the extent that such sources have not yet been collected. There were no advances to report as of June 30, 2018.

**4) Due from Other State Entities**

Various state agencies collect revenues on behalf of the Funds. Resulting aggregate amounts due from state entities are composed of the following at June 30, 2018, which also reflect amounts owed to 3<sup>rd</sup> parties:

| Agency | Fund    | Source                               | Amount             |
|--------|---------|--------------------------------------|--------------------|
| 33300  | 23600   | Restitution Receipts                 | 1,044              |
| 33300  | 27900   | Corporate Income Tax                 | 28,893,676         |
| 33300  | 64200   | Personal Income Tax                  | (30,279,987)       |
| 33300  | 82500   | Weight Distance Tax                  | (9,564)            |
| 33300  | 82800   | Various Taxes & Fees                 | 14,266,485         |
| 33300  | 83100   | Worker's Compensation                | (35,469)           |
| 33300  | 83200   | Taxes & Surcharges                   | 352,213,095        |
| 33300  | 83300   | Severance & Excise Tax               | 108,414,671        |
| 34100  | 73600   | Law Enforcement Protection Reversion | 3,185,322          |
| 39400  | 02000   | Tribal Revenue Sharing               | 17,799,312         |
| 43000  | 57800   | Fire Protection Reversion            | 18,935,727         |
| 44000  | 11820   | Insurance Collections                | 30,844,652         |
| 66500  | Various | FY18 Reversions                      | 3,053,411          |
|        |         |                                      | <u>547,282,375</u> |

**5) Transfers**

For fiscal year 2018, the Second Session of the 53<sup>rd</sup> Legislature, authorized the following:

- ◆ Laws of 2018, Chapter 73, Section 11, Item A – all amounts including accumulated interest in the following funds or accounts are transferred to the general fund from The New Mexico Finance Authority.
  - The local government transportation fund
  - The water and wastewater project grant fund
  - The local transportation infrastructure fund
  - The emergency drought relief fund; and
  - The biomass dairy fund

For detailed information, see the Schedule of Transfers In/(Out) in the other supplementary information section.

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**6) State General Fund Investment Pool Reconciliation**

The state maintains a short-term investment “pool,” the State General Fund Investment Pool (SGFIP). The investment pool is managed by the New Mexico State Treasurer’s Office (STO).

For cash management and investment purposes, funds of various state agencies are deposited in the SGFIP, which is managed by STO. The SGFIP is not a part of the accompanying financial statements, but is reported as a fiduciary fund in the financial statements of STO. Claims on the SGFIP are reported as assets by the various agencies investing in the SGFIP. By statute, the DFA is responsible for reconciling the SGFIP balances. As of June 30, 2018, the Component Appropriations Funds report an aggregate investment of \$533,821,968 in the SGFIP (see Note 2).

The state controller indicated on August 13, 2018, that resources held in the pool were equivalent to the corresponding business unit claims on those resources and that all claims as recorded in SHARE shall be honored at face value.

**7) Financial Reporting and Disclosure for Multiple-Employer Cost Sharing Pension Plans by Employees**

Compliant with the requirements of Government Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions*, the State of New Mexico implemented the standard for the fiscal year ending June 30, 2016.

The Component Appropriations Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for Governmental Funds apply to the primary government as a whole, and as such, this information will be presented in the Comprehensive Annual Finance Report (CAFR) of the State of New Mexico. As of June 30, 2018, the States Funded Divisions’ net pension liability is \$2.8 billion, and the total plan net pension liability is \$5.3 billion.

**8) Postemployment Benefits - State Retiree Health Care Plan**

Compliant with the requirements of Government Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State of New Mexico has implemented this standard for the fiscal year ended June 30, 2018. The (Department, Agency, Commission, etc.), as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. Overall,



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total OPEB liability exceeds OPEB Plan net position resulting in a net OPEB liability. The State has determined the State's share of the net OPEB liability to be a liability of the State as a whole, rather than any agency or department of the State and the liability will not be reported in the department or agency level financial statements of the State. All required disclosures will be presented in the Comprehensive Annual Financial Report (CAFR) of the State of New Mexico.

Information concerning the net liability, benefit expense, and benefit-related deferred inflows and deferred outflows of resources of the primary government will be contained in the State of New Mexico Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2018 and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

**9) Contingencies**

*A. Pending or Threatened Litigation*

There are various protests and lawsuits by taxpayers and other parties claiming abatements, refunds, and the recovery of unclaimed property in the State Taxation and Revenue Department's ("TRD") possession relating to various programs administered by TRD. The total dollar amount representing the claims either in protest with TRD, or pending state courts as of the end of fiscal year 2018, was an estimated \$321 million. Readers can refer to the published fiscal year 2018 TRD audit for additional information on outstanding claims or lawsuits. Liabilities arising from these lawsuits would be paid out of TRD's current tax collections, which would reduce the distribution sent to the State General Fund.

TRD is also subject to legal proceedings involving local public bodies related to Gross Receipts Tax distributions (GRT). The plaintiffs assert that distributions have been improperly reduced. TRD is currently reviewing the details and gathering additional information. At the time of financial statement issuance, the impact cannot be estimated. It is management's assessment that the likelihood of the plaintiffs prevailing is remote. Liabilities arising from these lawsuits would be paid out of TRD's current tax collections, which would reduce the distribution sent to the State General Fund.

*B. New Mexico Film Production Tax Credit Act*

Pursuant to the New Mexico Film Production Tax Credit Act (Article 2F 7-2F-1 through 7-2F-12, NMSA 1978), the state provides film and television companies the opportunity to be reimbursed for a portion of in-state production expenditures. In 2011, a cap on annual program disbursements was enacted and set at \$50 million/year. The estimated unpaid film tax credit obligation as of June 30, 2018 was \$179.4 million. This obligation will be paid out of future tax collections in the amount of up to \$50 million per year, reducing the distribution sent to the State General Fund. This liability is reflected in the State of New Mexico's comprehensive annual financial report.

Other Supplementary Information (Unaudited)

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**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited**  
**Tobacco Settlement Permanent Fund) — Balance Sheets**  
**For the Year Ended June 30, 2018**

|   | Statutorily Created Funds |                |                       | Administratively Created Funds |                         |
|---|---------------------------|----------------|-----------------------|--------------------------------|-------------------------|
|   | Common School Current     | Current School | State Support Reserve | Appropriation Account          | Federal Mineral Leasing |
| <b>Assets</b>   |                           |                |                       |                                |                         |
| Investment in State General Fund Investment Pool (Note 2)           | -                         | -              | 1,000,000             | 198,359,785                    | -                       |
| Investments, State Investment Council                               | -                         | -              | -                     | -                              | -                       |
| Due from other state general fund accounts                          | -                         | -              | -                     | 77,040                         | -                       |
| Due from other state entities (Note 4)                              | -                         | -              | -                     | 547,282,375                    | -                       |
| Due from the tax payers   | -                         | -              | -                     | 67,507,365                     | -                       |
| Due from the Federal Government                                     | -                         | -              | -                     | -                              | 77,040                  |
| Total assets  | -                         | -              | 1,000,000             | 813,226,565                    | 77,040                  |
| <b>Liabilities</b>  |                           |                |                       |                                |                         |
| Advance from State General Fund Investment Pool (Note 3)            | -                         | -              | -                     | -                              | -                       |
| Receipts held in suspense   | -                         | -              | -                     | -                              | -                       |
| Accounts payable  | -                         | -              | -                     | -                              | -                       |
| Due to other state entities   | -                         | -              | -                     | -                              | -                       |
| Due to other state general fund accounts                            | -                         | -              | -                     | 690,455,106                    | 77,040                  |
| Due to other SIC funds  | -                         | -              | -                     | -                              | -                       |
| Due to Brokers  | -                         | -              | -                     | -                              | -                       |
| Due to local governments  | -                         | -              | -                     | 19,302,287                     | -                       |
| Due to taxpayer   | -                         | -              | -                     | 35,961,807                     | -                       |
| Total liabilities   | -                         | -              | -                     | 745,719,200                    | 77,040                  |
| <b>Deferred Inflow of Resources</b>                                 |                           |                |                       |                                |                         |
| Unavailable revenue - taxes   | -                         | -              | -                     | 67,507,365                     | -                       |
| Total deferred inflow of resources                                  | -                         | -              | -                     | 67,507,365                     | -                       |
| <b>Fund Balances</b>  |                           |                |                       |                                |                         |
| Unassigned  | -                         | -              | -                     | -                              | -                       |
| Committed   | -                         | -              | -                     | -                              | -                       |
| Restricted  | -                         | -              | 1,000,000             | -                              | -                       |
| Total fund balances   | -                         | -              | 1,000,000             | -                              | -                       |
| Total liabilities, deferred inflows of resources, and fund balances | -                         | -              | 1,000,000             | 813,226,565                    | 77,040                  |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund) — Balance Sheets — continued**  
**For the Year Ended June 30, 2018**

|  | Administratively<br>Created Funds       |                                 |                                 |                       | UNAUDITED*                         |                      | Total<br>June 30, 2018<br>(Memorandum<br>Only) |
|--|---|---------------------------------|---------------------------------|-----------------------|------------------------------------|----------------------|--|
|  | Appropriation<br>Contingency<br>Reserve | General<br>Operating<br>Reserve | Tax<br>Stabilization<br>Reserve | Taxpayers<br>Dividend | Tobacco<br>Settlement<br>Permanent | Eliminations         |  |
| <b>Assets</b>  |   |                                 |                                 |                       |                                    |                      |  |
| Investment in State General Fund Investment Pool (Note 2)              | 12,260,012                              | 322,202,171                     | -                               | -                     | -                                  | -                    | 533,821,968                                    |
| Investments, State Investment Council                                  | -                                       | -                               | -                               | -                     | 183,523,028                        | -                    | 183,523,028                                    |
| Due from other state general fund accounts                             | -                                       | 163,695,950                     | 364,423,591                     | 162,335,565           | -                                  | (690,532,146)        | -  |
| Due from other state entities (Note 4)                                 | -                                       | -                               | -                               | -                     | -                                  | -                    | 547,282,375                                    |
| Due from the tax payers  | -                                       | -                               | -                               | -                     | -                                  | -                    | 67,507,365                                     |
| Due from the Federal Government  | -                                       | -                               | -                               | -                     | -                                  | -                    | 77,040   |
| Total assets   | <u>12,260,012</u>                       | <u>485,898,121</u>              | <u>364,423,591</u>              | <u>162,335,565</u>    | <u>183,523,028</u>                 | <u>(690,532,146)</u> | <u>1,332,211,776</u>                           |
| <b>Liabilities</b>   |   |                                 |                                 |                       |                                    |                      |  |
| Advance from State General Fund<br>Investment Pool (Note 3)            | -                                       | -                               | -                               | -                     | -                                  | -                    | -  |
| Receipts held in suspense  | -                                       | -                               | -                               | -                     | 16,712,783                         | -                    | 16,712,783                                     |
| Accounts payable   | -                                       | -                               | -                               | -                     | -                                  | -                    | -  |
| Due to other state entities  | -                                       | -                               | -                               | -                     | -                                  | -                    | -  |
| Due to other state general fund accounts                               | -                                       | -                               | -                               | -                     | -                                  | (690,532,146)        | -  |
| Due to other SIC funds   | -                                       | -                               | -                               | -                     | 37,100                             | -                    | 37,100   |
| Due to Brokers   | -                                       | -                               | -                               | -                     | 8,097,517                          | -                    | 8,097,517                                      |
| Due to local governments   | -                                       | -                               | -                               | -                     | -                                  | -                    | 19,302,287                                     |
| Due to taxpayer  | -                                       | -                               | -                               | -                     | -                                  | -                    | 35,961,807                                     |
| Total liabilities  | <u>-</u>                                | <u>-</u>                        | <u>-</u>                        | <u>-</u>              | <u>24,847,400</u>                  | <u>(690,532,146)</u> | <u>80,111,494</u>                              |
| <b>Deferred Inflow of Resources</b>                                    |   |                                 |                                 |                       |                                    |                      |  |
| Unavailable revenue - taxes  | -                                       | -                               | -                               | -                     | -                                  | -                    | 67,507,365                                     |
| Total deferred inflow of resources                                     | <u>-</u>                                | <u>-</u>                        | <u>-</u>                        | <u>-</u>              | <u>-</u>                           | <u>-</u>             | <u>67,507,365</u>                              |
| <b>Fund Balances</b>   |   |                                 |                                 |                       |                                    |                      |  |
| Unassigned   | 12,260,012                              | 485,898,121                     | 364,423,591                     | -                     | -                                  | -                    | 862,581,724                                    |
| Committed  | -                                       | -                               | -                               | -                     | -                                  | -                    | -  |
| Restricted   | -                                       | -                               | -                               | 162,335,565           | 158,675,628                        | -                    | 322,011,193                                    |
| Total fund balances  | <u>12,260,012</u>                       | <u>485,898,121</u>              | <u>364,423,591</u>              | <u>162,335,565</u>    | <u>158,675,628</u>                 | <u>-</u>             | <u>1,184,592,917</u>                           |
| Total liabilities, deferred inflows of<br>resources, and fund balances | <u>12,260,012</u>                       | <u>485,898,121</u>              | <u>364,423,591</u>              | <u>162,335,565</u>    | <u>183,523,028</u>                 | <u>(690,532,146)</u> | <u>1,332,211,776</u>                           |

\*NM State Investment Council (SIC)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund) — Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 2018**

|   | Statutorily Created Funds |                |                       | Administratively Created Funds |                         |
|---|---------------------------|----------------|-----------------------|--------------------------------|-------------------------|
|   | Common School Current     | Current School | State Support Reserve | Appropriation Account          | Federal Mineral Leasing |
| <b>Revenues</b>                           |                           |                |                       |                                |                         |
| General and selective taxes               | -                         | -              | -                     | 2,978,241,591                  | -                       |
| Income taxes                              | -                         | -              | -                     | 1,625,558,514                  | -                       |
| Severance taxes                           | -                         | -              | -                     | 493,081,116                    | -                       |
| License fees                              | -                         | -              | -                     | 65,665,028                     | -                       |
| Investment income                         | -                         | -              | -                     | 5,945,051                      | -                       |
| Net increase in fair value of investments | -                         | -              | -                     | -                              | -                       |
| Rents and royalties                       | -                         | 111,845,104    | -                     | 68,091,935                     | 564,232,247             |
| Miscellaneous receipts                    | -                         | 3,931,178      | -                     | 25,494,824                     | -                       |
|   | -                         | 115,776,282    | -                     | 5,262,078,059                  | 564,232,247             |
| <b>Expenditures</b>                       |                           |                |                       |                                |                         |
| Appropriations                            |                           |                |                       |                                |                         |
| Higher education                          | -                         | -              | -                     | 117,118,400                    | -                       |
| Total expenditures                        | -                         | -              | -                     | 117,118,400                    | -                       |
| Deficiency of revenues over expenditures  | -                         | 115,776,282    | -                     | 5,144,959,659                  | 564,232,247             |
| <b>Other Financing Sources (Uses)</b>     |                           |                |                       |                                |                         |
| Transfers in - Sources                    | -                         | 586,560,649    | -                     | 219,885,470                    | -                       |
| Transfers out - Appropriations            | -                         | (702,336,931)  | -                     | (4,802,367,123)                | (564,232,247)           |
| Transfers out - Other                     | -                         | -              | -                     | (690,455,106)                  | -                       |
| Reversions                                | -                         | -              | -                     | 127,977,100                    | -                       |
| Total other financing sources (uses)      | -                         | (115,776,282)  | -                     | (5,144,959,659)                | (564,232,247)           |
| Net change in fund balance                | -                         | -              | -                     | -                              | -                       |
| Fund balances - beginning of year         | -                         | -              | 1,000,000             | -                              | -                       |
| Fund balances - end of year               | -                         | -              | 1,000,000             | -                              | -                       |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund) — Revenues, Expenditures and Changes in Fund Balances — continued**  
**For the Year Ended June 30, 2018**

|   | Administratively<br>Created Funds       |                                 |                                 |                     | UNAUDITED*                      | Total<br>June 30, 2018<br>(Memorandum<br>Only) |
|---|---|---------------------------------|---------------------------------|---------------------|---------------------------------|--|
|   | Appropriation<br>Contingency<br>Reserve | General<br>Operating<br>Reserve | Tax<br>Stabilization<br>Reserve | Tax Payers Dividend | Tobacco Settlement<br>Permanent |  |
| <b>Revenues</b>                             |   |                                 |                                 |                     |                                 |  |
| General and selective taxes                 | -                                       | -                               | -                               | -                   | -                               | 2,978,241,591                                  |
| Income taxes                                | -                                       | -                               | -                               | -                   | -                               | 1,625,558,514                                  |
| Severance taxes                             | -                                       | -                               | -                               | -                   | -                               | 493,081,116                                    |
| License fees                                | -                                       | -                               | -                               | -                   | -                               | 65,665,028                                     |
| Investment income                           | -                                       | -                               | -                               | -                   | 3,169,040                       | 9,114,091                                      |
| Net increase in fair value of investments   | -                                       | -                               | -                               | -                   | 8,832,852                       | 8,832,852                                      |
| Rents and royalties                         | -                                       | -                               | -                               | -                   | -                               | 744,169,286                                    |
| Miscellaneous receipts                      | -                                       | -                               | -                               | -                   | 33,688,705                      | 63,114,707                                     |
| Total revenues                              | <u>-</u>                                | <u>-</u>                        | <u>-</u>                        | <u>-</u>            | <u>45,690,597</u>               | <u>5,987,777,185</u>                           |
| <b>Expenditures</b>                         |   |                                 |                                 |                     |                                 |  |
| Appropriations                              |   |                                 |                                 |                     |                                 |  |
| Higher education                            | -                                       | -                               | -                               | -                   | -                               | 117,118,400                                    |
| Total expenditures                          | <u>-</u>                                | <u>-</u>                        | <u>-</u>                        | <u>-</u>            | <u>-</u>                        | <u>117,118,400</u>                             |
| Deficiency of revenues<br>over expenditures | <u>-</u>                                | <u>-</u>                        | <u>-</u>                        | <u>-</u>            | <u>45,690,597</u>               | <u>5,870,658,785</u>                           |
| <b>Other Financing Sources (Uses)</b>       |   |                                 |                                 |                     |                                 |  |
| Transfers in - Sources                      | -                                       | 163,695,950                     | 364,423,591                     | 162,335,565         | -                               | 1,496,901,225                                  |
| Transfers out - Appropriations              | (18,465,000)                            | (316,124)                       | -                               | -                   | -                               | (6,087,717,425)                                |
| Transfers out - Other                       | -                                       | -                               | -                               | -                   | (33,833,611)                    | (724,288,717)                                  |
| Reversions                                  | 4,764,400                               | -                               | -                               | -                   | -                               | 132,741,500                                    |
| Total other financing sources (uses)        | <u>(13,700,600)</u>                     | <u>163,379,826</u>              | <u>364,423,591</u>              | <u>162,335,565</u>  | <u>(33,833,611)</u>             | <u>(5,182,363,417)</u>                         |
| Net change in fund balance                  | (13,700,600)                            | 163,379,826                     | 364,423,591                     | 162,335,565         | 11,856,986                      | 688,295,368                                    |
| Fund balances - beginning of year           | 25,960,612                              | 322,518,295                     | -                               | -                   | 146,818,642                     | 496,297,549                                    |
| Fund balances - end of year                 | <u>12,260,012</u>                       | <u>485,898,121</u>              | <u>364,423,591</u>              | <u>162,335,565</u>  | <u>158,675,628</u>              | <u>1,184,592,917</u>                           |

\*NM State Investment Council (SIC)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Revenues by Source**  
**For the Year Ended June 30, 2018**

|                                      | General<br>and Selective<br>Taxes | Income<br>Taxes             | Severance<br>Taxes        | License<br>Fees          |
|--------------------------------------|-----------------------------------|-----------------------------|---------------------------|--------------------------|
| Gross Receipts Tax                   | 2,381,082,125                     | -                           | -                         | -                        |
| Compensating Tax                     | 55,994,876                        | -                           | -                         | -                        |
| Bingo & Raffle Tax                   | 106,913                           | -                           | -                         | -                        |
| Daily Bed Surcharge                  | -                                 | -                           | -                         | -                        |
| Luxury Tax                           | 78,367,579                        | -                           | -                         | -                        |
| Alcoholic Beverage Tax               | 23,811,160                        | -                           | -                         | -                        |
| Insurance Tax                        | 213,597,330                       | -                           | -                         | -                        |
| Fire Insurance Tax                   | 1,020,183                         | -                           | -                         | -                        |
| Franchise Tax                        | -                                 | -                           | -                         | -                        |
| Pari-Mutuel Tax                      | 1,048,303                         | -                           | -                         | -                        |
| Railroad Car Tax                     | 860,360                           | -                           | -                         | -                        |
| Motor Vehicle Excise Tax             | 154,007,856                       | -                           | -                         | -                        |
| Gaming Tax                           | 62,053,771                        | -                           | -                         | -                        |
| Leased Vehicle Surcharge             | 5,528,400                         | -                           | -                         | -                        |
| Gasoline Tax                         | 357,629                           | -                           | -                         | -                        |
| Telecommunications Relay Surcharge   | 58,229                            | -                           | -                         | -                        |
| Boat Vehicle Excise Tax              | 346,877                           | -                           | -                         | -                        |
| Withholding Tax                      | -                                 | 897,157,336                 | -                         | -                        |
| Regular Income Tax                   | -                                 | 614,620,047                 | -                         | -                        |
| Fiduciary Income Tax                 | -                                 | 7,180,288                   | -                         | -                        |
| Corporate Income Tax                 | -                                 | 106,600,843                 | -                         | -                        |
| Inheritance Tax                      | -                                 | -                           | -                         | -                        |
| Severance - School                   | -                                 | -                           | 450,786,524               | -                        |
| Severance - Conservation             | -                                 | -                           | 22,884,863                | -                        |
| Resource Excise - Copper             | -                                 | -                           | 5,122,392                 | -                        |
| Resource Excise - Potash             | -                                 | -                           | 253,193                   | -                        |
| Resource Excise - Others             | -                                 | -                           | 3,193,226                 | -                        |
| Severance - Others                   | -                                 | -                           | -                         | -                        |
| Severance - Processors               | -                                 | -                           | 10,840,918                | -                        |
| Other Registration Fees              | -                                 | -                           | -                         | 3,564,002                |
| House Trailer Inspection Fees        | -                                 | -                           | -                         | 432,070                  |
| Trade & Professions Permits          | -                                 | -                           | -                         | 5,542,741                |
| Blue Sky Filing Fees                 | -                                 | -                           | -                         | 22,267,165               |
| Gaming License and Permit Fees       | -                                 | -                           | -                         | 6,365,279                |
| Public Utility Fees                  | -                                 | -                           | -                         | 14,537,762               |
| Corporate Filing Fees                | -                                 | -                           | -                         | 4,042,494                |
| Alcoholic and Gaming                 | -                                 | -                           | -                         | 4,074,841                |
| Pipeline fees                        | -                                 | -                           | -                         | 207,045                  |
| Traffic Violation Fees               | -                                 | -                           | -                         | 4,631,629                |
| Interest on Bank Deposits            | -                                 | -                           | -                         | -                        |
| Interest on Investments              | -                                 | -                           | -                         | -                        |
| Land Royalties                       | -                                 | -                           | -                         | -                        |
| Land Rental or Lease                 | -                                 | -                           | -                         | -                        |
| Tribal Revenue Sharing               | -                                 | -                           | -                         | -                        |
| Court Fines & Forfeitures            | -                                 | -                           | -                         | -                        |
| Birth/Death Certificate Fees         | -                                 | -                           | -                         | -                        |
| Court Costs                          | -                                 | -                           | -                         | -                        |
| Notary Public Fees                   | -                                 | -                           | -                         | -                        |
| Miscellaneous Revenue                | -                                 | -                           | -                         | -                        |
| Other Fees                           | -                                 | -                           | -                         | -                        |
| Supreme Court Filing Fees            | -                                 | -                           | -                         | -                        |
| Unclaimed Property (GRT)             | -                                 | -                           | -                         | -                        |
| Other Taxes                          | -                                 | -                           | -                         | -                        |
| Workers Compensation Assessment Fees | -                                 | -                           | -                         | -                        |
| Environment Department Fees          | -                                 | -                           | -                         | -                        |
| Other Penalties                      | -                                 | -                           | -                         | -                        |
| Miscellaneous - Restitution Payments | -                                 | -                           | -                         | -                        |
| Special Fuel Tax                     | -                                 | -                           | -                         | -                        |
| 911 Emergency Surcharge              | -                                 | -                           | -                         | -                        |
| Weight - Distance Tax                | -                                 | -                           | -                         | -                        |
| Sale - Other Fixed Assets            | -                                 | -                           | -                         | -                        |
| <b>Totals</b>                        | <b><u>2,978,241,591</u></b>       | <b><u>1,625,558,514</u></b> | <b><u>493,081,116</u></b> | <b><u>65,665,028</u></b> |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Revenues by Source — continued**  
**For the Year Ended June 30, 2018**

|                                      | Investment<br>Income | Rents and<br>Royalties | Miscellaneous<br>Receipts | Total                |
|--------------------------------------|----------------------|------------------------|---------------------------|----------------------|
| Gross Receipts Tax                   | -                    | -                      | -                         | 2,381,082,125        |
| Compensating Tax                     | -                    | -                      | -                         | 55,994,876           |
| Bingo & Raffle Tax                   | -                    | -                      | -                         | 106,913              |
| Daily Bed Surcharge                  | -                    | -                      | -                         | -                    |
| Luxury Tax                           | -                    | -                      | -                         | 78,367,579           |
| Alcoholic Beverage Tax               | -                    | -                      | -                         | 23,811,160           |
| Insurance Tax                        | -                    | -                      | -                         | 213,597,330          |
| Fire Insurance Tax                   | -                    | -                      | -                         | 1,020,183            |
| Franchise Tax                        | -                    | -                      | -                         | -                    |
| Pari-Mutuel Tax                      | -                    | -                      | -                         | 1,048,303            |
| Railroad Car Tax                     | -                    | -                      | -                         | 860,360              |
| Motor Vehicle Excise Tax             | -                    | -                      | -                         | 154,007,856          |
| Gaming Tax                           | -                    | -                      | -                         | 62,053,771           |
| Leased Vehicle Surcharge             | -                    | -                      | -                         | 5,528,400            |
| Gasoline Tax                         | -                    | -                      | -                         | 357,629              |
| Telecommunications Relay Surcharge   | -                    | -                      | -                         | 58,229               |
| Boat Vehicle Excise Tax              | -                    | -                      | -                         | 346,877              |
| Withholding Tax                      | -                    | -                      | -                         | 897,157,336          |
| Regular Income Tax                   | -                    | -                      | -                         | 614,620,047          |
| Fiduciary Income Tax                 | -                    | -                      | -                         | 7,180,288            |
| Corporate Income Tax                 | -                    | -                      | -                         | 106,600,843          |
| Inheritance Tax                      | -                    | -                      | -                         | -                    |
| Severance - School                   | -                    | -                      | -                         | 450,786,524          |
| Severance - Conservation             | -                    | -                      | -                         | 22,884,863           |
| Resource Excise - Copper             | -                    | -                      | -                         | 5,122,392            |
| Resource Excise - Potash             | -                    | -                      | -                         | 253,193              |
| Resource Excise - Others             | -                    | -                      | -                         | 3,193,226            |
| Severance - Others                   | -                    | -                      | -                         | -                    |
| Severance - Processors               | -                    | -                      | -                         | 10,840,918           |
| Other Registration Fees              | -                    | -                      | -                         | 3,564,002            |
| House Trailer Inspection Fees        | -                    | -                      | -                         | 432,070              |
| Trade & Professions Permits          | -                    | -                      | -                         | 5,542,741            |
| Blue Sky Filing Fees                 | -                    | -                      | -                         | 22,267,165           |
| Gaming License and Permit Fees       | -                    | -                      | -                         | 6,365,279            |
| Public Utility Fees                  | -                    | -                      | -                         | 14,537,762           |
| Corporate Filing Fees                | -                    | -                      | -                         | 4,042,494            |
| Alcoholic and Gaming                 | -                    | -                      | -                         | 4,074,841            |
| Pipeline fees                        | -                    | -                      | -                         | 207,045              |
| Traffic Violation Fees               | -                    | -                      | -                         | 4,631,629            |
| Interest on Bank Deposits            | 804                  | -                      | -                         | 804                  |
| Interest on Investments              | 5,944,247            | -                      | -                         | 5,944,247            |
| Land Royalties                       | -                    | 564,232,247            | -                         | 564,232,247          |
| Land Rental or Lease                 | -                    | 111,845,104            | -                         | 111,845,104          |
| Tribal Revenue Sharing               | -                    | 68,091,935             | -                         | 68,091,935           |
| Court Fines & Forfeitures            | -                    | -                      | 3,931,944                 | 3,931,944            |
| Birth/Death Certificate Fees         | -                    | -                      | 1,259,828                 | 1,259,828            |
| Court Costs                          | -                    | -                      | 1,145,620                 | 1,145,620            |
| Notary Public Fees                   | -                    | -                      | 658,267                   | 658,267              |
| Miscellaneous Revenue                | -                    | -                      | 173,177                   | 173,177              |
| Other Fees                           | -                    | -                      | 13,043                    | 13,043               |
| Supreme Court Filing Fees            | -                    | -                      | 1,153                     | 1,153                |
| Unclaimed Property (GRT)             | -                    | -                      | 20,113,053                | 20,113,053           |
| Other Taxes                          | -                    | -                      | -                         | -                    |
| Workers Compensation Assessment Fees | -                    | -                      | 390,450                   | 390,450              |
| Environment Department Fees          | -                    | -                      | 1,259,726                 | 1,259,726            |
| Other Penalties                      | -                    | -                      | -                         | -                    |
| Miscellaneous - Restitution Payments | -                    | -                      | 79,780                    | 79,780               |
| Special Fuel Tax                     | -                    | -                      | 41,377                    | 41,377               |
| 911 Emergency Surcharge              | -                    | -                      | 31,696                    | 31,696               |
| Weight - Distance Tax                | -                    | -                      | 326,888                   | 326,888              |
| Sale - Other Fixed Assets            | -                    | -                      | -                         | -                    |
| <b>Totals</b>                        | <b>5,945,051</b>     | <b>744,169,286</b>     | <b>29,426,002</b>         | <b>5,942,086,588</b> |



**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations**  
**For the Year Ended June 30, 2018**

| Laws of 2017 - 53rd Legislature - First Session and First Special Session |                |  |                      |                     |  |                   |                   |
|---|----------------|--|----------------------|---------------------|--|-------------------|-------------------|
| Agency No.  | SHARE Fund No. | SHARE FUND NAME                                  | Chapter 135          |                     | Other Appropriations<br>Chapter, Section | Amount            | Total             |
|   |                |  | Section 4<br>Amounts | Section 5<br>Amount |  |                   |                   |
| 11100   | 12900          | Legislative Council Services                     | -                    | -                   | - Chapter 2, Sec 4                       | 5,894,200         | 5,894,200         |
| 11200   | 13000          | Legislative Finance Committee                    | -                    | -                   | - Chapter 2, Sec 4                       | 4,100,300         | 4,100,300         |
| 11400   | 74300          | Legislative Council Services/Senate Interim      | -                    | -                   | - Chapter 2, Sec 4                       | 1,130,300         | 1,130,300         |
| 11500   | 74400          | Legislative Council Services/House Interim       | -                    | -                   | - Chapter 2, Sec 4                       | 1,097,700         | 1,097,700         |
| 11700   | 13100          | Legislative Education Study Committee            | -                    | -                   | - Chapter 2, Sec 4                       | 1,233,400         | 1,233,400         |
| 11900   | 13200          | Legislative Maintenance                          | -                    | -                   | - Chapter 2, Sec 4                       | 4,054,900         | 4,054,900         |
| 13100   | 13300          | Legislature                                      | -                    | -                   | - Chapter 2, Sec 4                       | 1,386,000         | 1,386,000         |
| 13101   | 20030          | Legislature - Senate                             | -                    | -                   | -  | -                 | -                 |
| 13102   | 20040          | Legislature - House                              | -                    | -                   | -  | -                 | -                 |
| <b>Total - Legislative</b>  |                |  | <b>-</b>             | <b>-</b>            |  | <b>18,896,800</b> | <b>18,896,800</b> |
|   |                |  |                      |                     |  |                   |                   |
| 20500   | 13400          | Supreme Court Law Library                        | 1,507,600            | -                   | -  | -                 | 1,507,600         |
| 21000   | 13500          | Judicial Standards Commission                    | 818,300              | -                   | -  | -                 | 818,300           |
| 21500   | 13700          | Court of Appeals                                 | 5,718,500            | -                   | -  | -                 | 5,718,500         |
| 21600   | 13800          | Supreme Court                                    | 3,302,000            | -                   | -  | -                 | 3,302,000         |
| 21800   | 01100          | AOC - Supreme Court Automation Fund              | -                    | -                   | -  | -                 | -                 |
| 21800   | 12400          | Court Appointed Attorney Fees                    | 5,787,100            | -                   | -  | -                 | 5,787,100         |
| 21800   | 13600          | Judge's Pro Tempore                              | 30,300               | -                   | -  | -                 | 30,300            |
| 21800   | 13900          | Administrative Office of the Courts              | 7,752,400            | -                   | -  | -                 | 7,752,400         |
| 21800   | 27300          | AOC - Statewide Automation Bond Fund             | -                    | -                   | -  | -                 | -                 |
| 21800   | 58300          | AOC - Judicial Performance Evaluation            | 297,600              | -                   | -  | -                 | 297,600           |
| 21800   | 68170          | AOC - Language Access Fund                       | 3,718,600            | -                   | -  | -                 | 3,718,600         |
| 21800   | 68900          | AOC - Information System                         | 3,629,500            | -                   | -  | -                 | 3,629,500         |
| 21800   | 69200          | Magistrate Courts                                | 27,557,500           | -                   | -  | -                 | 27,557,500        |
| 21801   | 01200          | Jury and Witness Fee Fund                        | 2,253,500            | -                   | -  | -                 | 2,253,500         |
| 21900   | 14000          | Supreme Court Building Commission                | 930,700              | -                   | -  | -                 | 930,700           |
| 23100   | 14100          | First Judicial District Court                    | 6,904,200            | -                   | -  | -                 | 6,904,200         |
| 23200   | 14200          | Second Judicial District Court                   | 22,721,800           | -                   | -  | -                 | 22,721,800        |
| 23300   | 14300          | Third Judicial District Court                    | 6,471,400            | -                   | -  | -                 | 6,471,400         |
| 23400   | 14400          | Fourth Judicial District Court                   | 2,302,900            | -                   | -  | -                 | 2,302,900         |
| 23500   | 14500          | Fifth Judicial District Court                    | 6,555,500            | -                   | -  | -                 | 6,555,500         |
| 23600   | 14600          | Sixth Judicial District Court                    | 3,229,600            | -                   | -  | -                 | 3,229,600         |
| 23700   | 14700          | Seventh Judicial District Court                  | 2,347,600            | -                   | -  | -                 | 2,347,600         |
| 23800   | 14800          | Eighth Judicial District Court                   | 2,954,400            | -                   | -  | -                 | 2,954,400         |
| 23900   | 14900          | Ninth Judicial District Court                    | 3,365,700            | -                   | -  | -                 | 3,365,700         |
| 24000   | 15000          | Tenth Judicial District Court                    | 911,000              | -                   | -  | -                 | 911,000           |
| 24100   | 15100          | Eleventh Judicial District Court                 | 5,143,300            | -                   | -  | -                 | 5,143,300         |
| 24100   | 33500          | Eleventh Judicial District Court/Drug Court      | 1,212,000            | -                   | -  | -                 | 1,212,000         |
| 24200   | 15200          | Twelfth Judicial District Court                  | 3,210,200            | -                   | -  | -                 | 3,210,200         |
| 24200   | 50240          | Twelfth Judicial District Court - Mediation      | 24,200               | -                   | -  | -                 | 24,200            |
| 24200   | 92900          | Twelfth Judicial District Court - Other Programs | 135,300              | -                   | -  | -                 | 135,300           |
| 24300   | 15300          | Thirteenth Judicial District Court               | 7,096,900            | -                   | -  | -                 | 7,096,900         |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

|            |                | Laws of 2018 - 53rd Legislature - Second Session |                  |                  |  |                  |                                       |
|------------|----------------|--|------------------|------------------|--|------------------|---------------------------------------|
| Agency No. | SHARE Fund No. | SHARE FUND NAME                                  | Chapter 73       |                  | Other Appropriations                       |                  | Total Appropriations Fiscal Year 2018 |
|            |                |  | Section 5 Amount | Section 6 Amount | Chapter, Section                           | Amount           |                                       |
| 11100      | 12900          | Legislative Council Services                     | -                | -                | -  | -                | 5,894,200                             |
| 11200      | 13000          | Legislative Finance Committee                    | -                | -                | -  | -                | 4,100,300                             |
| 11400      | 74300          | Legislative Council Services/Senate Interim      | -                | -                | -  | -                | 1,130,300                             |
| 11500      | 74400          | Legislative Council Services/House Interim       | -                | -                | -  | -                | 1,097,700                             |
| 11700      | 13100          | Legislative Education Study Committee            | -                | -                | -  | -                | 1,233,400                             |
| 11900      | 13200          | Legislative Maintenance                          | -                | -                | -  | -                | 4,054,900                             |
| 13100      | 13300          | Legislature                                      | -                | -                | - Chapter 2, HB 1, Sec 1B (9), Sec 4 D & E | 1,887,100        | 3,273,100                             |
| 13101      | 20030          | Legislature - Senate                             | -                | -                | - Chapter 2, HB 1, Sec 1B (1,3,5,7)        | 2,155,200        | 2,155,200                             |
| 13102      | 20040          | Legislature - House                              | -                | -                | - Chapter 2, HB 1, Sec 1B (2,4,6,8)        | 1,904,800        | 1,904,800                             |
|            |                | <b>Grand Total - Legislative</b>                 | <b>-</b>         | <b>-</b>         |  | <b>5,947,100</b> | <b>24,843,900</b>                     |
| 20500      | 13400          | Supreme Court Law Library                        | -                | -                | -  | -                | 1,507,600                             |
| 21000      | 13500          | Judicial Standards Commission                    | -                | -                | -  | -                | 818,300                               |
| 21500      | 13700          | Court of Appeals                                 | -                | -                | -  | -                | 5,718,500                             |
| 21600      | 13800          | Supreme Court                                    | -                | -                | -  | -                | 3,302,000                             |
| 21800      | 01100          | AOC - Supreme Court Automation Fund              | -                | 180,000          | -  | -                | 180,000                               |
| 21800      | 12400          | Court Appointed Attorney Fees                    | -                | 250,000          | -  | -                | 6,037,100                             |
| 21800      | 13600          | Judge's Pro Tempore                              | -                | 30,000           | -  | -                | 60,300                                |
| 21800      | 13900          | Administrative Office of the Courts              | -                | -                | -  | -                | 7,752,400                             |
| 21800      | 27300          | AOC - Statewide Automation Bond Fund             | 250,000          | -                | -  | -                | 250,000                               |
| 21800      | 58300          | AOC - Judicial Performance Evaluation            | -                | -                | -  | -                | 297,600                               |
| 21800      | 68170          | AOC - Language Access Fund                       | -                | -                | -  | -                | 3,718,600                             |
| 21800      | 68900          | AOC - Information System                         | -                | -                | -  | -                | 3,629,500                             |
| 21800      | 69200          | Magistrate Courts                                | -                | 621,000          | -  | -                | 28,178,500                            |
| 21801      | 01200          | Jury and Witness Fee Fund                        | -                | -                | -  | -                | 2,253,500                             |
| 21900      | 14000          | Supreme Court Building Commission                | -                | -                | -  | -                | 930,700                               |
| 23100      | 14100          | First Judicial District Court                    | -                | -                | -  | -                | 6,904,200                             |
| 23200      | 14200          | Second Judicial District Court                   | -                | -                | -  | -                | 22,721,800                            |
| 23300      | 14300          | Third Judicial District Court                    | -                | -                | -  | -                | 6,471,400                             |
| 23400      | 14400          | Fourth Judicial District Court                   | -                | -                | -  | -                | 2,302,900                             |
| 23500      | 14500          | Fifth Judicial District Court                    | -                | -                | -  | -                | 6,555,500                             |
| 23600      | 14600          | Sixth Judicial District Court                    | -                | -                | -  | -                | 3,229,600                             |
| 23700      | 14700          | Seventh Judicial District Court                  | -                | -                | -  | -                | 2,347,600                             |
| 23800      | 14800          | Eighth Judicial District Court                   | 30,000           | -                | -  | -                | 2,984,400                             |
| 23900      | 14900          | Ninth Judicial District Court                    | -                | -                | -  | -                | 3,365,700                             |
| 24000      | 15000          | Tenth Judicial District Court                    | -                | -                | -  | -                | 911,000                               |
| 24100      | 15100          | Eleventh Judicial District Court                 | -                | -                | -  | -                | 5,143,300                             |
| 24100      | 33500          | Eleventh Judicial District Court/Drug Court      | -                | -                | -  | -                | 1,212,000                             |
| 24200      | 15200          | Twelfth Judicial District Court                  | -                | -                | -  | -                | 3,210,200                             |
| 24200      | 50240          | Twelfth Judicial District Court - Mediation      | -                | -                | -  | -                | 24,200                                |
| 24200      | 92900          | Twelfth Judicial District Court - Other Programs | -                | -                | -  | -                | 135,300                               |
| 24300      | 15300          | Thirteenth Judicial District Court               | -                | -                | -  | -                | 7,096,900                             |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

| Laws of 2017 - 53rd Legislature - First Session and First Special Session |                |  |                    |                  |   |          |                    |
|---|----------------|--|--------------------|------------------|---|----------|--------------------|
| Agency No.  | SHARE Fund No. | SHARE FUND NAME                                      | Chapter 135        |                  | Other Appropriations Chapter, Section           | Amount   | Total              |
|   |                |  | Section 4 Amounts  | Section 5 Amount |   |          |                    |
| 24400   | 15400          | Bernalillo County Metropolitan Court                 | 23,011,800         | -                |   | -        | 23,011,800         |
| 25100   | 15500          | First Judicial District Attorney                     | 5,307,100          | -                |   | -        | 5,307,100          |
| 25200   | 15600          | Second Judicial District Attorney                    | 18,192,400         | -                |   | -        | 18,192,400         |
| 25300   | 15700          | Third Judicial District Attorney                     | 4,678,800          | -                |   | -        | 4,678,800          |
| 25400   | 15800          | Fourth Judicial District Attorney                    | 3,098,300          | -                |   | -        | 3,098,300          |
| 25500   | 15900          | Fifth Judicial District Attorney                     | 4,931,700          | -                |   | -        | 4,931,700          |
| 25600   | 16000          | Sixth Judicial District Attorney                     | 2,847,400          | -                |   | -        | 2,847,400          |
| 25700   | 16100          | Seventh Judicial District Attorney                   | 2,475,000          | -                |   | -        | 2,475,000          |
| 25800   | 16200          | Eighth Judicial District Attorney                    | 2,682,500          | -                |   | -        | 2,682,500          |
| 25900   | 16300          | Ninth Judicial District Attorney                     | 2,957,300          | -                |   | -        | 2,957,300          |
| 26000   | 16400          | Tenth Judicial District Attorney                     | 1,248,900          | -                |   | -        | 1,248,900          |
| 26100   | 16500          | Eleventh Judicial District Attorney/Division 1       | 3,913,700          | -                |   | -        | 3,913,700          |
| 26200   | 16600          | Twelfth Judicial District Attorney                   | 3,041,700          | -                |   | -        | 3,041,700          |
| 26300   | 16700          | Thirteenth Judicial District Attorney                | 4,994,700          | -                |   | -        | 4,994,700          |
| 26400   | 16800          | Administrative Office of the District Attorneys      | 2,238,800          | -                |   | -        | 2,238,800          |
| 26500   | 16900          | Eleventh Judicial District Attorney/Division 2       | 2,268,000          | -                |   | -        | 2,268,000          |
| 28000   | 17510          | Public Defender Department                           | 48,574,700         | -                |   | -        | 48,574,700         |
| <b>Total - Judicial</b>   |                |  | <b>274,352,400</b> | <b>-</b>         |   | <b>-</b> | <b>274,352,400</b> |
| 30500   | 17000          | Attorney General                                     | 9,960,400          | -                |   | -        | 9,960,400          |
| 30500   | 27800          | AG - Medicaid Fraud                                  | 640,000            | -                |   | -        | 640,000            |
| 30800   | 11100          | State Auditor's Office                               | 2,690,400          | -                |   | -        | 2,690,400          |
| 33300   | 17200          | Taxation & Revenue Department - Operating            | 44,701,700         | -                |   | -        | 44,701,700         |
| 33300   | 89200          | Taxation & Revenue Department - STB Capital Outlay   | -                  | -                |   | -        | -                  |
| 34000   | 71820          | Administrative Hearing Office                        | 1,503,700          | -                |   | -        | 1,503,700          |
| 34100   | 00900          | DFA - Computer Systems Enhancement Fund              | -                  | -                |   | -        | -                  |
| 34100   | 01000          | Department of Finance and Administration - Operating | 14,367,300         | -                |   | -        | 14,367,300         |
| 34100   | 10780          | DFA - Juvenile Adjudication                          | 17,700             | -                |   | -        | 17,700             |
| 34100   | 20130          | DFA - County Detention Reimbursement Fund            | 2,387,500          | -                |   | -        | 2,387,500          |
| 34100   | 20900          | DFA - Board of Finance Emergency (85200)             | -                  | -                | NMSA 6-4-2.1, 6-1-2, Chapter 135, Sec 4, 1st Se | 316,124  | 316,124            |
| 34100   | 21000          | DFA - Emergency Water Supply                         | 104,800            | -                |   | -        | 104,800            |
| 34100   | 61800          | DFA - Leasehold Community Assistance                 | 114,100            | -                |   | -        | 114,100            |
| 34100   | 62000          | DFA Special Appropriations                           | -                  | -                |   | -        | -                  |
| 34100   | 62400          | Civil Legal Services Fund                            | 2,220,000          | -                |   | -        | 2,220,000          |
| 35000   | 17400          | General Services Department                          | 13,279,200         | -                |   | -        | 13,279,200         |
| 35000   | 24900          | General Services Department - Capital Projects       | -                  | -                |   | -        | -                  |
| 35000   | 41700          | General Services Department - State Aircraft Pool    | 548,600            | -                |   | -        | 548,600            |
| 35400   | 34700          | New Mexico Sentencing Commission                     | 499,600            | -                |   | -        | 499,600            |
| 35600   | 17600          | Governor's Office                                    | 3,260,000          | -                |   | -        | 3,260,000          |
| 36000   | 17700          | Lieutenant Governor's Office                         | 532,400            | -                |   | -        | 532,400            |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

|                               |                | Laws of 2018 - 53rd Legislature - Second Session     |                     |                     |  |   |
|-------------------------------|----------------|--|---------------------|---------------------|--|---|
| Agency No.                    | SHARE Fund No. | SHARE FUND NAME                                      | Chapter 73          |                     | Other Appropriations<br>Chapter, Section | Total<br>Appropriations<br>Fiscal Year 2018 |
|                               |                |  | Section 5<br>Amount | Section 6<br>Amount |  |   |
| 24400                         | 15400          | Bernalillo County Metropolitan Court                 | -                   | -                   | -  | 23,011,800                                  |
| 25100                         | 15500          | First Judicial District Attorney                     | -                   | -                   | -  | 5,307,100                                   |
| 25200                         | 15600          | Second Judicial District Attorney                    | 2,000,000           | -                   | -  | 20,192,400                                  |
| 25300                         | 15700          | Third Judicial District Attorney                     | -                   | -                   | -  | 4,678,800                                   |
| 25400                         | 15800          | Fourth Judicial District Attorney                    | -                   | -                   | -  | 3,098,300                                   |
| 25500                         | 15900          | Fifth Judicial District Attorney                     | -                   | -                   | -  | 4,931,700                                   |
| 25600                         | 16000          | Sixth Judicial District Attorney                     | -                   | -                   | -  | 2,847,400                                   |
| 25700                         | 16100          | Seventh Judicial District Attorney                   | -                   | -                   | -  | 2,475,000                                   |
| 25800                         | 16200          | Eighth Judicial District Attorney                    | 100,000             | -                   | -  | 2,782,500                                   |
| 25900                         | 16300          | Ninth Judicial District Attorney                     | 100,000             | -                   | -  | 3,057,300                                   |
| 26000                         | 16400          | Tenth Judicial District Attorney                     | -                   | 70,000              | -  | 1,318,900                                   |
| 26100                         | 16500          | Eleventh Judicial District Attorney/Division 1       | -                   | -                   | -  | 3,913,700                                   |
| 26200                         | 16600          | Twelfth Judicial District Attorney                   | 65,000              | -                   | -  | 3,106,700                                   |
| 26300                         | 16700          | Thirteenth Judicial District Attorney                | -                   | -                   | -  | 4,994,700                                   |
| 26400                         | 16800          | Administrative Office of the District Attorneys      | -                   | -                   | -  | 2,238,800                                   |
| 26500                         | 16900          | Eleventh Judicial District Attorney/Division 2       | -                   | -                   | -  | 2,268,000                                   |
| 28000                         | 17510          | Public Defender Department                           | -                   | -                   | -  | 48,574,700                                  |
| <b>Grand Total - Judicial</b> |                |  | <b>2,545,000</b>    | <b>1,151,000</b>    | <b>-</b>                                 | <b>278,048,400</b>                          |
| 30500                         | 17000          | Attorney General                                     | 2,600,000           | 100,000             | -  | 12,660,400                                  |
| 30500                         | 27800          | AG - Medicaid Fraud                                  | -                   | -                   | -  | 640,000                                     |
| 30800                         | 11100          | State Auditor's Office                               | -                   | -                   | -  | 2,690,400                                   |
| 33300                         | 17200          | Taxation & Revenue Department - Operating            | 500,000             | -                   | -  | 45,201,700                                  |
| 33300                         | 89200          | Taxation & Revenue Department - STB Capital Outlay   | -                   | -                   | Chapter 80, HB 306, Section 40           | 372,000                                     |
| 34000                         | 71820          | Administrative Hearing Office                        | -                   | -                   | -  | 1,503,700                                   |
| 34100                         | 00900          | DFA - Computer Systems Enhancement Fund              | 21,553,300          | -                   | -  | 21,553,300                                  |
| 34100                         | 01000          | Department of Finance and Administration - Operating | -                   | -                   | -  | 14,367,300                                  |
| 34100                         | 10780          | DFA - Juvenile Adjudication                          | -                   | -                   | -  | 17,700                                      |
| 34100                         | 20130          | DFA - County Detention Reimbursement Fund            | -                   | -                   | -  | 2,387,500                                   |
| 34100                         | 20900          | DFA - Board of Finance Emergency (85200)             | -                   | -                   | -  | 316,124                                     |
| 34100                         | 21000          | DFA - Emergency Water Supply                         | -                   | -                   | -  | 104,800                                     |
| 34100                         | 61800          | DFA - Leasehold Community Assistance                 | -                   | -                   | -  | 114,100                                     |
| 34100                         | 62000          | DFA Special Appropriations                           | 2,000,000           | -                   | -  | 2,000,000                                   |
| 34100                         | 62400          | Civil Legal Services Fund                            | -                   | -                   | -  | 2,220,000                                   |
| 35000                         | 17400          | General Services Department                          | -                   | -                   | -  | 13,279,200                                  |
| 35000                         | 24900          | General Services Department - Capital Projects       | -                   | -                   | Chapter 80, HB 306, Section 40           | 200,000                                     |
| 35000                         | 41700          | General Services Department - State Aircraft Pool    | -                   | -                   | -  | 548,600                                     |
| 35400                         | 34700          | New Mexico Sentencing Commission                     | -                   | -                   | -  | 499,600                                     |
| 35600                         | 17600          | Governor's Office                                    | -                   | -                   | -  | 3,260,000                                   |
| 36000                         | 17700          | Lieutenant Governor's Office                         | -                   | -                   | -  | 532,400                                     |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

| Laws of 2017 - 53rd Legislature - First Session and First Special Session |                |   |                    |                  |                                       |                |                    |  |
|---|----------------|---|--------------------|------------------|---------------------------------------|----------------|--------------------|--|
| Agency No.  | SHARE Fund No. | SHARE FUND NAME                                     | Chapter 135        |                  | Other Appropriations Chapter, Section | Amount         | Total              |  |
|   |                |   | Section 4 Amounts  | Section 5 Amount |                                       |                |                    |  |
| 36100   | 20370          | Department of Information Technology                | 845,100            | -                | -                                     | -              | 845,100            |  |
| 36600   | 35180          | PERA SSA Program                                    | -                  | -                | -                                     | -              | -                  |  |
| 36900   | 17900          | State Commission of Public Records                  | 2,476,400          | -                | -                                     | -              | 2,476,400          |  |
| 37000   | 18000          | Secretary of State                                  | 7,233,100          | -                | -                                     | -              | 7,233,100          |  |
| 37000   | 81200          | Secretary of State - Public Election Fund           | -                  | -                | -                                     | -              | -                  |  |
| 37800   | 18100          | State Personnel Board                               | 3,812,900          | -                | -                                     | -              | 3,812,900          |  |
| 37900   | 84800          | Public Employees Labor Relations Board              | 213,700            | -                | -                                     | -              | 213,700            |  |
| 39400   | 18200          | State Treasurer's Office                            | 3,428,600          | -                | -                                     | -              | 3,428,600          |  |
| <b>Total - General Control</b>  |                |   | <b>114,837,200</b> | <b>-</b>         |                                       | <b>316,124</b> | <b>115,153,324</b> |  |
| 34101   | 85300          | Cumbres and Toltec Scenic Railroad Commission       | 111,800            | -                | -                                     | -              | 111,800            |  |
| 41700   | 48000          | NM Border Authority                                 | 299,500            | -                | -                                     | -              | 299,500            |  |
| 41800   | 18800          | Tourism Department                                  | 12,615,600         | -                | -                                     | -              | 12,615,600         |  |
| 41900   | 18900          | Economic Development Department                     | 6,544,600          | -                | -                                     | -              | 6,544,600          |  |
| 41900   | 43180          | Economic Development Department - LEDA              | -                  | 6,900,000        | -                                     | -              | 6,900,000          |  |
| 41900   | 63800          | Industrial Development (In-Plant Training)          | 2,000,000          | -                | -                                     | -              | 2,000,000          |  |
| 42000   | 20120          | Regulation and Licensing Department                 | 28,700             | -                | -                                     | -              | 28,700             |  |
| 42000   | 43300          | Regulation and Licensing Department                 | 11,939,200         | -                | -                                     | -              | 11,939,200         |  |
| 43000   | 55000          | Public Regulation Commission Operating              | 6,666,800          | -                | -                                     | -              | 6,666,800          |  |
| 46500   | 53600          | Gaming Control Board                                | 5,157,700          | -                | -                                     | -              | 5,157,700          |  |
| 46900   | 19200          | State Racing Commission                             | 1,981,900          | -                | -                                     | -              | 1,981,900          |  |
| 49100   | 74800          | Office of Military Base Planning and Support        | 226,900            | -                | -                                     | -              | 226,900            |  |
| 49500   | 87100          | New Mexico Space Port Authority                     | 375,900            | -                | -                                     | -              | 375,900            |  |
| <b>Total - Commerce and Industry</b>                                      |                |   | <b>47,948,600</b>  | <b>6,900,000</b> |                                       | <b>-</b>       | <b>54,848,600</b>  |  |
| 50500   | 19300          | Office of Cultural Affairs                          | 27,840,200         | -                | -                                     | -              | 27,840,200         |  |
| 50800   | 39500          | New Mexico Livestock Board                          | 553,700            | -                | -                                     | -              | 553,700            |  |
| 52100   | 19900          | Energy, Mineral and Natural Resource Department     | 9,617,000          | -                | -                                     | -              | 9,617,000          |  |
| 52100   | 12180          | EMNRD / Carlsbad Brine Well                         | -                  | 250,000          | -                                     | -              | 250,000            |  |
| 52100   | 20010          | EMNRD / State Parks                                 | 7,326,300          | -                | -                                     | -              | 7,326,300          |  |
| 52100   | 21300          | EMNRD - Emergency Fire/ Insect and Disaster         | -                  | -                | Executive Orders                      | -              | 13,500,000         |  |
| 52100   | 93100          | EMNRD - GF Capital Outlay                           | -                  | -                | -                                     | -              | -                  |  |
| 53800   | 82900          | Intertribal Ceremonial Office                       | 50,000             | -                | -                                     | -              | 50,000             |  |
| 55000   | 21400          | Office of State Engineer                            | 17,307,700         | -                | -                                     | -              | 17,307,700         |  |
| <b>Total - Agriculture, Energy and Natural Resources</b>                  |                |   | <b>62,694,900</b>  | <b>250,000</b>   |                                       | <b>-</b>       | <b>76,444,900</b>  |  |
| 60300   | 28400          | Office of African American Affairs                  | 729,100            | -                | -                                     | -              | 729,100            |  |
| 60400   | 04600          | Commission for Deaf and Hard of Hearing             | 319,400            | -                | -                                     | -              | 319,400            |  |
| 60500   | 06000          | Martin Luther King, Jr., Commission                 | 293,100            | -                | -                                     | -              | 293,100            |  |
| 60600   | 04700          | Commission for the Blind                            | 1,938,800          | -                | -                                     | -              | 1,938,800          |  |
| 60900   | 04800          | New Mexico Office of Indian Affairs                 | 2,240,500          | -                | -                                     | -              | 2,240,500          |  |
| 62400   | 04900          | Ageing and Long-term Services Dept - Administration | 44,398,700         | -                | -                                     | -              | 44,398,700         |  |
| 63000   | 05200          | Human Services Department - General Operating Fund  | 104,361,200        | -                | -                                     | -              | 104,361,200        |  |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

|   |                | Laws of 2018 - 53rd Legislature - Second Session   |                     |                     |  |   |
|---|----------------|--|---------------------|---------------------|--|---|
| Agency No.  | SHARE Fund No. | SHARE FUND NAME                                    | Chapter 73          |                     | Other Appropriations<br>Chapter, Section | Total<br>Appropriations<br>Fiscal Year 2018 |
|   |                |  | Section 5<br>Amount | Section 6<br>Amount |  |   |
| 36100   | 20370          | Department of Information Technology               | -                   | -                   | -  | 845,100                                     |
| 36600   | 35180          | PERA SSA Program                                   | 89,000              | -                   | -  | 89,000                                      |
| 36900   | 17900          | State Commission of Public Records                 | -                   | -                   | -  | 2,476,400                                   |
| 37000   | 18000          | Secretary of State                                 | -                   | 1,581,500           | -  | 8,814,600                                   |
| 37000   | 81200          | Secretary of State - Public Election Fund          | -                   | 1,390,000           | -  | 1,390,000                                   |
| 37800   | 18100          | State Personnel Board                              | 685,000             | -                   | -  | 4,497,900                                   |
| 37900   | 84800          | Public Employees Labor Relations Board             | 7,300               | -                   | -  | 221,000                                     |
| 39400   | 18200          | State Treasurer's Office                           | -                   | -                   | -  | 3,428,600                                   |
| <b>Grand Total - General Control</b>                      |                |  | <b>27,434,600</b>   | <b>3,071,500</b>    | <b>572,000</b>                           | <b>146,231,424</b>                          |
| 34101   | 85300          | Cumbres and Toltec Scenic Railroad Commission      | -                   | -                   | -  | 111,800                                     |
| 41700   | 48000          | NM Border Authority                                | 30,000              | -                   | -  | 329,500                                     |
| 41800   | 18800          | Tourism Department                                 | 300,000             | -                   | -  | 12,915,600                                  |
| 41900   | 18900          | Economic Development Department                    | 250,000             | -                   | -  | 6,794,600                                   |
| 41900   | 43180          | Economic Development Department - LEDA             | 5,000,000           | -                   | -  | 11,900,000                                  |
| 41900   | 63800          | Industrial Development (In-Plant Training)         | 5,000,000           | -                   | -  | 7,000,000                                   |
| 42000   | 20120          | Regulation and Licensing Department                | -                   | -                   | -  | 28,700                                      |
| 42000   | 43300          | Regulation and Licensing Department                | 60,000              | -                   | -  | 11,999,200                                  |
| 43000   | 55000          | Public Regulation Commission Operating             | -                   | -                   | -  | 6,666,800                                   |
| 46500   | 53600          | Gaming Control Board                               | -                   | -                   | -  | 5,157,700                                   |
| 46900   | 19200          | State Racing Commission                            | -                   | -                   | -  | 1,981,900                                   |
| 49100   | 74800          | Office of Military Base Planning and Support       | -                   | -                   | -  | 226,900                                     |
| 49500   | 87100          | New Mexico Space Port Authority                    | -                   | 313,000             | -  | 688,900                                     |
| <b>Grand Total - Commerce and Industry (Reg.)</b>         |                |  | <b>10,640,000</b>   | <b>313,000</b>      | <b>-</b>                                 | <b>65,801,600</b>                           |
| 50500   | 19300          | Office of Cultural Affairs                         | 1,500,000           | -                   | -  | 29,340,200                                  |
| 50800   | 39500          | New Mexico Livestock Board                         | 150,000             | -                   | -  | 703,700                                     |
| 52100   | 19900          | Energy, Mineral and Natural Resource Department    | -                   | -                   | -  | 9,617,000                                   |
| 52100   | 12180          | EMNRD / Carlsbad Brine Well                        | -                   | -                   | -  | 250,000                                     |
| 52100   | 20010          | EMNRD / State Parks                                | -                   | -                   | -  | 7,326,300                                   |
| 52100   | 21300          | EMNRD - Emergency Fire/ Insect and Disaster        | -                   | -                   | Executive Orders                         | 13,500,000                                  |
| 52100   | 93100          | EMNRD - GF Capital Outlay                          | 3,100,000           | -                   | -  | 3,100,000                                   |
| 53800   | 82900          | Intertribal Ceremonial Office                      | 27,000              | -                   | -  | 77,000                                      |
| 55000   | 21400          | Office of State Engineer                           | 3,200,000           | -                   | -  | 20,507,700                                  |
| <b>Grand Total - Agric., Energy and Natural Resources</b> |                |  | <b>7,977,000</b>    | <b>-</b>            | <b>-</b>                                 | <b>84,421,900</b>                           |
| 60300   | 28400          | Office of African American Affairs                 | -                   | -                   | -  | 729,100                                     |
| 60400   | 04600          | Commission for Deaf and Hard of Hearing            | -                   | -                   | -  | 319,400                                     |
| 60500   | 06000          | Martin Luther King, Jr., Commission                | -                   | -                   | -  | 293,100                                     |
| 60600   | 04700          | Commission for the Blind                           | -                   | -                   | -  | 1,938,800                                   |
| 60900   | 04800          | New Mexico Office of Indian Affairs                | -                   | 789,900             | -  | 3,030,400                                   |
| 62400   | 04900          | Aging and Long-term Services Dept - Administration | 275,000             | -                   | -  | 44,673,700                                  |
| 63000   | 05200          | Human Services Department - General Operating Fund | 900,000             | -                   | -  | 105,261,200                                 |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

| Laws of 2017 - 53rd Legislature - First Session and First Special Session |                |   |                      |                  |                                       |          |                      |
|---|----------------|---|----------------------|------------------|---------------------------------------|----------|----------------------|
| Agency No.  | SHARE Fund No. | SHARE FUND NAME   | Chapter 135          |                  | Other Appropriations Chapter, Section | Amount   | Total                |
|   |                |   | Section 4 Amounts    | Section 5 Amount |                                       |          |                      |
| 63000   | 97500          | HSD Income Support - Care & Support                     | 12,829,500           | -                | -                                     | -        | 12,829,500           |
| 63000   | 97600          | HSD Medical Assistance                                  | 915,663,900          | -                | -                                     | -        | 915,663,900          |
| 63100   | 32900          | NMDWS Operating Fund                                    | 8,832,600            | -                | -                                     | -        | 8,832,600            |
| 64400   | 20571          | Div. of Vocational Rehab. - Independent Living Services | 649,000              | -                | -                                     | -        | 649,000              |
| 64400   | 50001          | Division of Vocational Rehabilitation                   | 4,998,600            | -                | -                                     | -        | 4,998,600            |
| 64500   | 05800          | Governor's Commission on Disability                     | 1,167,300            | -                | -                                     | -        | 1,167,300            |
| 64700   | 07900          | Developmental Disabilities Planning Council             | 5,072,400            | -                | -                                     | -        | 5,072,400            |
| 66500   | 06100          | Department of Health / General Operating                | -                    | -                | -                                     | -        | -                    |
| 66500   | 06101          | Department of Health / General Operating                | 172,514,600          | -                | -                                     | -        | 172,514,600          |
| 66500   | 20481          | DOH - Fort Bayard Medical Center                        | 4,050,000            | -                | -                                     | -        | 4,050,000            |
| 66500   | 25701          | DOH - Trauma System Fund                                | 1,635,400            | -                | -                                     | -        | 1,635,400            |
| 66500   | 40170          | DOH - Developmental Disabilities Waiver                 | 102,216,300          | -                | -                                     | -        | 102,216,300          |
| 66500   | 75601          | DOH - Emergency Medical Services                        | 2,821,900            | -                | -                                     | -        | 2,821,900            |
| 66500   | 93100          | DOH - Capital Outlay                                    | -                    | -                | -                                     | -        | -                    |
| 66500   | 95811          | DOH - Birthing Workforce Retention                      | 31,300               | -                | -                                     | -        | 31,300               |
| 66700   | 06400          | Department of Environment                               | 11,372,500           | -                | -                                     | -        | 11,372,500           |
| 66800   | 49300          | Office of the Natural Resources Trustee                 | 247,500              | -                | -                                     | -        | 247,500              |
| 67000   | 06500          | Veterans' Service Department                            | 3,795,400            | -                | -                                     | -        | 3,795,400            |
| 67000   | 50460          | Veterans' Service Department                            | -                    | -                | -                                     | -        | -                    |
| 69000   | 06700          | Children, Youth and Families Department                 | 176,919,400          | -                | -                                     | -        | 176,919,400          |
| 69000   | 20080          | Children, Youth and Families Department                 | 13,210,000           | -                | -                                     | -        | 13,210,000           |
| 69000   | 20090          | Children, Youth and Families Department                 | 2,765,000            | -                | -                                     | -        | 2,765,000            |
| 69000   | 48900          | CYFD / Protective Services                              | 22,820,300           | -                | -                                     | -        | 22,820,300           |
| 69000   | 49100          | CYFD / Child Care Payments Fund                         | 30,590,400           | -                | -                                     | -        | 30,590,400           |
| 69000   | 78000          | CYFD / Children's Trust Fund Expendable                 | 213,400              | -                | -                                     | -        | 213,400              |
| 69000   | 83900          | CYFD / Juvenile Community Corrections                   | 2,658,600            | -                | -                                     | -        | 2,658,600            |
| 69000   | 84100          | CYFD / JJDP / Children's Justice                        | 40,000               | -                | -                                     | -        | 40,000               |
| <b>Total - Health, Hospitals and Human Services</b>                       |                |   | <b>1,651,396,100</b> | <b>-</b>         | <b>-</b>                              | <b>-</b> | <b>1,651,396,100</b> |
| 70500   | 07000          | Dept of Military Affairs - Adjutant General Emergency   | -                    | -                | Executive Orders                      | -        | -                    |
| 70500   | 93200          | Dept of Military Affairs - Service Member Life Ins      | 560,000              | -                | -                                     | -        | 560,000              |
| 70500   | 99200          | Department of Military Affairs                          | 5,997,200            | -                | -                                     | -        | 5,997,200            |
| 76000   | 90500          | Parole Board  | 476,200              | -                | -                                     | -        | 476,200              |
| 76500   | 90600          | Juvenile Parole Board                                   | 13,200               | -                | -                                     | -        | 13,200               |
| 77000   | 90200          | Community Corrections Program                           | 8,124,100            | -                | -                                     | -        | 8,124,100            |
| 77000   | 90700          | Corrections Department                                  | 268,216,700          | 2,000,000        | -                                     | -        | 270,216,700          |
| 77000   | 91500          | Probation & Parole Division                             | 20,940,000           | -                | -                                     | -        | 20,940,000           |
| 77000   | 93100          | Corrections Department - GF Capital Outlay              | -                    | -                | -                                     | -        | -                    |
| 78000   | 90900          | Crime Victims Reparation Commission                     | 2,324,000            | -                | -                                     | -        | 2,324,000            |
| 79000   | 12800          | Department of Public Safety                             | 119,068,800          | -                | -                                     | -        | 119,068,800          |
| 79500   | 20050          | Homeland Security                                       | 2,481,400            | -                | -                                     | -        | 2,481,400            |
| 79500   | 20380          | Homeland Security - Governor's Disaster Declarations    | -                    | -                | Executive Orders                      | -        | -                    |
| <b>Total - Public Safety</b>  |                |   | <b>428,201,600</b>   | <b>2,000,000</b> | <b>-</b>                              | <b>-</b> | <b>430,201,600</b>   |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

|   |                | Laws of 2018 - 53rd Legislature - Second Session        |                     |                     |   |   |
|---|----------------|---|---------------------|---------------------|---|---|
| Agency No.  | SHARE Fund No. | SHARE FUND NAME   | Chapter 73          |                     | Other Appropriations<br>Chapter, Section  | Total<br>Appropriations<br>Fiscal Year 2018 |
|   |                |   | Section 5<br>Amount | Section 6<br>Amount |   |   |
| 63000   | 97500          | HSD Income Support - Care & Support                     | 375,000             | -                   | -   | 13,204,500                                  |
| 63000   | 97600          | HSD Medical Assistance                                  | -                   | -                   | -   | 915,663,900                                 |
| 63100   | 32900          | NMDWS Operating Fund                                    | -                   | -                   | -   | 8,832,600                                   |
| 64400   | 20571          | Div. of Vocational Rehab. - Independent Living Services | -                   | -                   | -   | 649,000                                     |
| 64400   | 50001          | Division of Vocational Rehabilitation                   | -                   | -                   | -   | 4,998,600                                   |
| 64500   | 05800          | Governor's Commission on Disability                     | -                   | -                   | -   | 1,167,300                                   |
| 64700   | 07900          | Developmental Disabilities Planning Council             | 65,000              | -                   | -   | 5,137,400                                   |
| 66500   | 06100          | Department of Health / General Operating                | 80,000              | 2,644,300           | -   | 2,724,300                                   |
| 66500   | 06101          | Department of Health / General Operating                | -                   | -                   | -   | 172,514,600                                 |
| 66500   | 20481          | DOH - Fort Bayard Medical Center                        | -                   | -                   | -   | 4,050,000                                   |
| 66500   | 25701          | DOH - Trauma System Fund                                | -                   | -                   | -   | 1,635,400                                   |
| 66500   | 40170          | DOH - Developmental Disabilities Waiver                 | -                   | 2,000,000           | -   | 104,216,300                                 |
| 66500   | 75601          | DOH - Emergency Medical Services                        | -                   | -                   | -   | 2,821,900                                   |
| 66500   | 93100          | DOH - Capital Outlay                                    | -                   | -                   | Chapter 80, HB 306, Section 41<br>500,000 | 500,000                                     |
| 66500   | 95811          | DOH - Birthing Workforce Retention                      | -                   | -                   | -   | 31,300                                      |
| 66700   | 06400          | Department of Environment                               | -                   | -                   | -   | 11,372,500                                  |
| 66800   | 49300          | Office of the Natural Resources Trustee                 | -                   | -                   | -   | 247,500                                     |
| 67000   | 06500          | Veterans' Service Department                            | 85,000              | -                   | -   | 3,880,400                                   |
| 67000   | 50460          | Veterans' Service Department                            | -                   | 300,000             | -   | 300,000                                     |
| 69000   | 06700          | Children, Youth and Families Department                 | 100,000             | -                   | -   | 177,019,400                                 |
| 69000   | 20080          | Children, Youth and Families Department                 | -                   | -                   | -   | 13,210,000                                  |
| 69000   | 20090          | Children, Youth and Families Department                 | -                   | -                   | -   | 2,765,000                                   |
| 69000   | 48900          | CYFD / Protective Services                              | -                   | -                   | -   | 22,820,300                                  |
| 69000   | 49100          | CYFD / Child Care Payments Fund                         | -                   | -                   | -   | 30,590,400                                  |
| 69000   | 78000          | CYFD / Children's Trust Fund Expendable                 | -                   | -                   | -   | 213,400                                     |
| 69000   | 83900          | CYFD / Juvenile Community Corrections                   | -                   | -                   | -   | 2,658,600                                   |
| 69000   | 84100          | CYFD / JJDP / Children's Justice                        | -                   | -                   | -   | 40,000                                      |
| <b>Grand Total - Health, Hospitals &amp; Hum. Svcs.</b> |                |   | <b>1,880,000</b>    | <b>5,734,200</b>    | <b>500,000</b>                            | <b>1,659,510,300</b>                        |
| 70500   | 07000          | Dept of Military Affairs - Adjutant General Emergency   | -                   | -                   | Executive Orders<br>1,500,000             | 1,500,000                                   |
| 70500   | 93200          | Dept of Military Affairs - Service Member Life Ins      | -                   | -                   | -   | 560,000                                     |
| 70500   | 99200          | Department of Military Affairs                          | -                   | -                   | -   | 5,997,200                                   |
| 76000   | 90500          | Parole Board  | -                   | -                   | -   | 476,200                                     |
| 76500   | 90600          | Juvenile Parole Board                                   | -                   | -                   | -   | 13,200                                      |
| 77000   | 90200          | Community Corrections Program                           | -                   | -                   | -   | 8,124,100                                   |
| 77000   | 90700          | Corrections Department                                  | -                   | 4,315,700           | -   | 274,532,400                                 |
| 77000   | 91500          | Probation & Parole Division                             | -                   | -                   | -   | 20,940,000                                  |
| 77000   | 93100          | Corrections Department - GF Capital Outlay              | 880,000             | -                   | -   | 880,000                                     |
| 78000   | 90900          | Crime Victims Reparation Commission                     | 175,000             | -                   | -   | 2,499,000                                   |
| 79000   | 12800          | Department of Public Safety                             | 828,400             | -                   | -   | 119,897,200                                 |
| 79500   | 20050          | Homeland Security                                       | -                   | -                   | -   | 2,481,400                                   |
| 79500   | 20380          | Homeland Security - Governor's Disaster Declarations    | -                   | -                   | Executive Orders<br>3,465,000             | 3,465,000                                   |
| <b>Grand Total - Public Safety</b>                      |                |   | <b>1,883,400</b>    | <b>4,315,700</b>    | <b>4,965,000</b>                          | <b>441,365,700</b>                          |



**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

| Laws of 2017 - 53rd Legislature - First Session and First Special Session |                |   |                      |                   |                                       |                    |                      |
|---|----------------|---|----------------------|-------------------|---------------------------------------|--------------------|----------------------|
| Agency No.  | SHARE Fund No. | SHARE FUND NAME                                       | Chapter 135          |                   | Other Appropriations Chapter, Section | Amount             | Total                |
|   |                |   | Section 4 Amounts    | Section 5 Amount  |                                       |                    |                      |
| 80500   | 93100          | Department of Transportation                          | -                    | -                 | -                                     | -                  | -                    |
|   |                | <b>Total - Transportation</b>                         | -                    | -                 | -                                     | -                  | -                    |
| 92400   | 05700          | Public Education Department                           | 11,065,300           | -                 | -                                     | -                  | 11,065,300           |
| 92400   | 11420          | PED / Pre K Plus Fund                                 | 23,700,000           | -                 | -                                     | -                  | 23,700,000           |
| 92400   | 51300          | PED / Pre Kindergarden Fund                           | 21,000,000           | -                 | -                                     | -                  | 21,000,000           |
| 92400   | 79000          | PED / Special Projects                                | 43,485,000           | 10,550,000        | -                                     | -                  | 54,035,000           |
|   |                | <b>Total - Other Education</b>                        | <b>99,250,300</b>    | <b>10,550,000</b> | -                                     | -                  | <b>109,800,300</b>   |
| 34100   | 10300          | San Juan College                                      | -                    | -                 | -                                     | 22,907,400         | 22,907,400           |
| 34100   | 10400          | New Mexico Junior College                             | -                    | -                 | -                                     | 6,078,000          | 6,078,000            |
| 34100   | 10500          | New Mexico State University                           | -                    | -                 | -                                     | 190,633,500        | 190,633,500          |
| 34100   | 10600          | Central New Mexico Community College                  | -                    | -                 | -                                     | 52,995,400         | 52,995,400           |
| 34100   | 10700          | Eastern New Mexico University                         | -                    | -                 | -                                     | 42,893,400         | 42,893,400           |
| 34100   | 10800          | Luna Vocational Technical Institute                   | -                    | -                 | -                                     | 7,910,900          | 7,910,900            |
| 34100   | 10900          | Santa Fe Community College                            | -                    | -                 | -                                     | 13,629,900         | 13,629,900           |
| 34100   | 22200          | New Mexico Highlands University                       | -                    | -                 | -                                     | 29,090,900         | 29,090,900           |
| 34100   | 22300          | Mesalands Community College                           | -                    | -                 | -                                     | 4,114,800          | 4,114,800            |
| 34100   | 22400          | New Mexico Institute of Mining and Technology         | -                    | -                 | -                                     | 35,437,100         | 35,437,100           |
| 34100   | 22400          | New Mexico Institute of Mining and Technology (851)   | -                    | -                 | Mineral Leasing Act                   | 100,000            | 100,000              |
| 34100   | 22600          | New Mexico Military Institute                         | -                    | -                 | -                                     | 2,856,400          | 2,856,400            |
| 34100   | 22700          | Western New Mexico University                         | -                    | -                 | -                                     | 19,000,600         | 19,000,600           |
| 34100   | 22800          | Northern New Mexico Community College                 | -                    | -                 | -                                     | 10,438,300         | 10,438,300           |
| 34100   | 23000          | Clovis Community College                              | -                    | -                 | -                                     | 9,367,000          | 9,367,000            |
| 34100   | 23100          | New Mexico School for the Blind and Visually Impaired | -                    | -                 | -                                     | 1,457,100          | 1,457,100            |
| 34100   | 23200          | New Mexico School for the Deaf                        | -                    | -                 | -                                     | 4,055,900          | 4,055,900            |
| 34100   | 23300          | University of New Mexico                              | -                    | -                 | -                                     | 291,882,300        | 291,882,300          |
| 95000   | 21600          | HED/Special Programs                                  | 22,193,200           | -                 | -                                     | -                  | 22,193,200           |
| 95000   | 63700          | HED/Lottery Tuition Fund                              | -                    | -                 | NMSA 6-4-9                            | -                  | -                    |
| 95000   | 91000          | Higher Education Department/Operations                | 12,303,000           | -                 | -                                     | -                  | 12,303,000           |
|   |                | <b>Total - Higher Education</b>                       | <b>34,496,200</b>    | -                 | -                                     | <b>744,848,900</b> | <b>779,345,100</b>   |
| 92400   | 63300          | PED / Indian Education                                | 1,824,600            | -                 | -                                     | -                  | 1,824,600            |
| 92400   | 79000          | PED / Standard Based Assessments                      | 6,000,000            | -                 | -                                     | -                  | 6,000,000            |
| 92400   | 79000          | PED / Dual Credit Instructional Materials             | 1,000,000            | -                 | -                                     | -                  | 1,000,000            |
| 92400   | 85800          | Public School Support/ML (851)                        | 564,053,316          | -                 | -                                     | -                  | 564,053,316          |
| 92400   | 85800          | Public School Support/CS (717)                        | 702,336,931          | -                 | -                                     | -                  | 702,336,931          |
| 92400   | 85800          | Public School Support                                 | 1,310,509,353        | -                 | -                                     | -                  | 1,310,509,353        |
|   |                | <b>Total - Public School Support</b>                  | <b>2,585,724,200</b> | -                 | -                                     | -                  | <b>2,585,724,200</b> |
|   |                | <b>Total - Component Appropriation Accounts</b>       | <b>5,298,901,500</b> | <b>19,700,000</b> | -                                     | <b>764,061,824</b> | <b>6,096,163,324</b> |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

|   |                | Laws of 2018 - 53rd Legislature - Second Session      |                      |                   |                                       |
|---|----------------|---|----------------------|-------------------|---------------------------------------|
| Agency No.                                      | SHARE Fund No. | SHARE FUND NAME                                       | Chapter 73           |                   | Total Appropriations Fiscal Year 2018 |
|   |                |   | Section 5 Amount     | Section 6 Amount  |                                       |
|   |                |   | Other Appropriations |                   |                                       |
|   |                |   | Chapter, Section     |                   | Amount                                |
| 80500   | 93100          | Department of Transportation                          | 20,430,000           | -                 | -                                     |
|   |                | <b>Grand Total - Transportation</b>                   | <b>20,430,000</b>    | <b>-</b>          | <b>20,430,000</b>                     |
| 92400   | 05700          | Public Education Department                           | -                    | -                 | 11,065,300                            |
| 92400   | 11420          | PED / Pre K Plus Fund                                 | -                    | -                 | 23,700,000                            |
| 92400   | 51300          | PED / Pre Kindergarden Fund                           | -                    | -                 | 21,000,000                            |
| 92400   | 79000          | PED / Special Projects                                | 3,325,000            | -                 | 57,360,000                            |
|   |                | <b>Total - Other Education</b>                        | <b>3,325,000</b>     | <b>-</b>          | <b>113,125,300</b>                    |
| 34100   | 10300          | San Juan College                                      | 115,000              | -                 | 23,022,400                            |
| 34100   | 10400          | New Mexico Junior College                             | -                    | -                 | 6,078,000                             |
| 34100   | 10500          | New Mexico State University                           | 973,000              | -                 | 191,606,500                           |
| 34100   | 10600          | Central New Mexico Community College                  | -                    | -                 | 52,995,400                            |
| 34100   | 10700          | Eastern New Mexico University                         | 50,000               | -                 | 42,943,400                            |
| 34100   | 10800          | Luna Vocational Technical Institute                   | -                    | -                 | 7,910,900                             |
| 34100   | 10900          | Santa Fe Community College                            | -                    | -                 | 13,629,900                            |
| 34100   | 22200          | New Mexico Highlands University                       | -                    | -                 | 29,090,900                            |
| 34100   | 22300          | Mesalands Community College                           | -                    | -                 | 4,114,800                             |
| 34100   | 22400          | New Mexico Institute of Mining and Technology         | 245,000              | -                 | 35,682,100                            |
| 34100   | 22400          | New Mexico Institute of Mining and Technology (851)   | -                    | -                 | 100,000                               |
| 34100   | 22600          | New Mexico Military Institute                         | -                    | -                 | 2,856,400                             |
| 34100   | 22700          | Western New Mexico University                         | -                    | -                 | 19,000,600                            |
| 34100   | 22800          | Northern New Mexico Community College                 | -                    | -                 | 10,438,300                            |
| 34100   | 23000          | Clovis Community College                              | -                    | -                 | 9,367,000                             |
| 34100   | 23100          | New Mexico School for the Blind and Visually Impaired | -                    | -                 | 1,457,100                             |
| 34100   | 23200          | New Mexico School for the Deaf                        | -                    | -                 | 4,055,900                             |
| 34100   | 23300          | University of New Mexico                              | 575,000              | -                 | 292,457,300                           |
| 95000   | 21600          | HED/Special Programs                                  | -                    | -                 | 22,193,200                            |
| 95000   | 63700          | HED/Lottery Tuition Fund                              | 4,000,000            | -                 | 4,000,000                             |
| 95000   | 91000          | Higher Education Department/Operations                | 30,000               | -                 | 12,333,000                            |
|   |                | <b>Total - Higher Education</b>                       | <b>5,988,000</b>     | <b>-</b>          | <b>785,333,100</b>                    |
| 92400   | 63300          | PED / Indian Education                                | -                    | -                 | 1,824,600                             |
| 92400   | 79000          | PED / Standard Based Assessments                      | -                    | -                 | 6,000,000                             |
| 92400   | 79000          | PED / Dual Credit Instructional Materials             | -                    | -                 | 1,000,000                             |
| 92400   | 85800          | Public School Support/ML (851)                        | -                    | -                 | 564,053,316                           |
| 92400   | 85800          | Public School Support/CS (717)                        | -                    | -                 | 702,336,931                           |
| 92400   | 85800          | Public School Support                                 | -                    | -                 | 1,310,509,354                         |
|   |                | <b>Total - Public School Support</b>                  | <b>-</b>             | <b>-</b>          | <b>2,585,724,201</b>                  |
| <b>Total - Component Appropriation Accounts</b> |                |   | <b>82,103,000</b>    | <b>14,585,400</b> | <b>11,984,100</b>                     |
|   |                |   |                      |                   | <b>6,204,835,825</b>                  |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due From Other State Entities**  
**June 30, 2018**

| Agency | Fund  | Description                                 | Amount             |
|--------|-------|---|--------------------|
| 33300  | 23600 | Restitution Receipts                        | 1,044              |
| 33300  | 27900 | Corporate Income Tax                        | 28,893,676         |
| 33300  | 64200 | Personal Income Tax                         | (30,279,987) *     |
| 33300  | 82500 | Weight Distance Tax                         | (9,564) *          |
| 33300  | 82800 | Luxury Tax                                  | 7,406,314          |
| 33300  | 82800 | 911 Emergency Surcharge Tax                 | (310) *            |
| 33300  | 82800 | Gaming Tax                                  | 5,516,464          |
| 33300  | 82800 | Liquor Tax /Alcoholic Beverages             | 2,333,246          |
| 33300  | 82800 | Bingo and Raffle Tax                        | 27,163             |
| 33300  | 82800 | Telecommunications Relay Surcharge          | 4,788              |
| 33300  | 82800 | Special Fuel Tax                            | (2,437) *          |
| 33300  | 82800 | Environment Fees                            | (3,109) *          |
| 33300  | 82800 | Gasoline Tax                                | (914,012) *        |
| 33300  | 82800 | Fiduciary Income Tax                        | (101,622) *        |
| 33300  | 83100 | Worker's Compensation                       | (35,469) *         |
| 33300  | 83200 | Withholding Tax                             | 115,443,678        |
| 33300  | 83200 | Gross Receipt Tax                           | 231,065,023        |
| 33300  | 83200 | Lease Vehicle Surcharge                     | 514,632            |
| 33300  | 83200 | Compensating Tax                            | 5,189,762          |
| 33300  | 83300 | Severance - School Tax                      | 101,454,470        |
| 33300  | 83300 | Severance - Conservation Resource           | 5,288,029          |
| 33300  | 83300 | Severance Tax - Processors                  | 935,252            |
| 33300  | 83300 | Resource Excise - Copper                    | 421,904            |
| 33300  | 83300 | Resource Excise - Potash                    | 12,671             |
| 33300  | 83300 | Resource Excise - Others                    | 302,345            |
| 34100  | 73600 | Law Enforcement Protection Reversion        | 3,185,322          |
| 39400  | 02000 | Tribal Revenue Sharing                      | 17,799,312         |
| 43000  | 57800 | Fire Protection Reversion                   | 18,935,727         |
| 44000  | 11820 | Insurance Fees/Tax                          | 30,844,652         |
| 66500  | 06101 | FY18 Reversions                             | 658,781            |
| 66500  | 06102 | FY18 Reversions                             | 1,045,451          |
| 66500  | 06104 | FY18 Reversions                             | 2,845,325          |
| 66500  | 06104 | FY18 Reversions                             | (1,496,536)        |
| 66500  | 11415 | FY18 Reversions                             | 390                |
|        |       | Total amounts due from other state entities | <u>547,282,375</u> |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due From Taxpayers**  
**June 30, 2018**

| Share<br>System<br>Fund<br>Number | Description                      | Amount               |
|-----------------------------------|----------------------------------|----------------------|
| 27900                             | Corporate Income Tax             | \$ 5,705,935         |
| 64200                             | OGP - Withholding Tax            | 1,476                |
| 64200                             | OGP-Remitter/Owner               | 2,001,983            |
| 64200                             | PTW-Remitter/Owner               | 14,605,547           |
| 64200                             | Personal Income Tax              | 25,517,727           |
| 82800                             | Bingo & Raffle Tax               | 1,146                |
| 82800                             | Fiduciary Income Tax             | (26,234)             |
| 82800                             | Gaming Tax                       | 2,195                |
| 82800                             | Cigarette Tax                    | 1,567                |
| 82800                             | Liquor Excise Tax                | 2,761                |
| 82800                             | Tobacco Products Tax             | 8,022                |
| 82800                             | Telecom Relay Service Surcharge  | 20                   |
| 83100                             | Workers' Compensation            | (3,462)              |
| 83200                             | Withholding Taxes                | 3,181,204            |
| 83200                             | Gross Receipt Tax                | 18,541,905           |
| 83200                             | Compensating Tax                 | (2,037,654)          |
| 83300                             | Resource Excise Tax              | <u>3,227</u>         |
|                                   | Total amounts due from taxpayers | <u>\$ 67,507,365</u> |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due to Local Governments**  
**June 30, 2018**

| Share<br>System<br>Fund<br>Number | Description  | Amount                      |
|-----------------------------------|--|-----------------------------|
| 83200                             | Taxation and Revenue Dept. (Unidentified 60 Day<br>Remittances) due to local governments | <u>\$ 19,302,287</u>        |
|                                   | Total amounts due to local governments   | <u><u>\$ 19,302,287</u></u> |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due to Taxpayers**  
**June 30, 2018**

| Share<br>System<br>Fund<br>Number | Description  | Amount                      |
|-----------------------------------|--|-----------------------------|
| 83300                             | Taxation and Revenue Department (oil and gas advance payments) | <u>\$ 35,961,807</u>        |
|                                   | Total amounts due to taxpayers                                 | <u><u>\$ 35,961,807</u></u> |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out)**  
**June 30, 2018**

| BU    | Fund  | Agency                         | Description                          | Amount       |
|-------|-------|--------------------------------|--------------------------------------|--------------|
| N/A   | N/A   | New Mexico Finance Authority   | Laws of 2018, Chapter 73, Section 11 | \$ 9,507,827 |
| 33700 | 60100 | State Investment Council       | STPF Distribution                    | 586,560,649  |
| 33700 | 60200 | State Investment Council       | LGPF Distribution                    | 210,377,643  |
| 11100 | 12900 | Legislative Council Service    | Fiscal Year 2018 Appropriations      | (5,894,200)  |
| 11200 | 13000 | Legislative Finance Committee  | Fiscal Year 2018 Appropriations      | (4,100,300)  |
| 11400 | 74300 | Senate Interim                 | Fiscal Year 2018 Appropriations      | (1,130,300)  |
| 11500 | 74400 | House Interim                  | Fiscal Year 2018 Appropriations      | (1,097,700)  |
| 11700 | 13100 | Legislative Education Study Co | Fiscal Year 2018 Appropriations      | (1,233,400)  |
| 11900 | 13200 | Legislative Building Services  | Fiscal Year 2018 Appropriations      | (4,054,900)  |
| 13100 | 13300 | Legislature                    | Fiscal Year 2018 Appropriations      | (3,273,100)  |
| 13101 | 20030 | Senate                         | Fiscal Year 2018 Appropriations      | (2,155,200)  |
| 13102 | 20040 | House                          | Fiscal Year 2018 Appropriations      | (1,904,800)  |
| 20500 | 13400 | Supreme Court Law Library      | Fiscal Year 2018 Appropriations      | (1,507,600)  |
| 21000 | 13500 | Judicial Standards Commission  | Fiscal Year 2018 Appropriations      | (818,300)    |
| 21500 | 13700 | Court of Appeals               | Fiscal Year 2018 Appropriations      | (5,718,500)  |
| 21600 | 13800 | New Mexico Supreme Court       | Fiscal Year 2018 Appropriations      | (3,302,000)  |
| 21800 | 01100 | Admin Office of the Courts     | Fiscal Year 2018 Appropriations      | (180,000)    |
| 21800 | 12400 | Admin Office of the Courts     | Fiscal Year 2018 Appropriations      | (6,037,100)  |
| 21800 | 13600 | Admin Office of the Courts     | Fiscal Year 2018 Appropriations      | (60,300)     |
| 21800 | 13900 | Admin Office of the Courts     | Fiscal Year 2018 Appropriations      | (7,752,400)  |
| 21800 | 27300 | Admin Office of the Courts     | Fiscal Year 2018 Appropriations      | (250,000)    |
| 21800 | 58300 | Admin Office of the Courts     | Fiscal Year 2018 Appropriations      | (297,600)    |
| 21800 | 68170 | Admin Office of the Courts     | Fiscal Year 2018 Appropriations      | (3,718,600)  |
| 21800 | 68900 | Admin Office of the Courts     | Fiscal Year 2018 Appropriations      | (3,629,500)  |
| 21800 | 69200 | Admin Office of the Courts     | Fiscal Year 2018 Appropriations      | (28,178,500) |
| 21801 | 01200 | AOC Statewide Units            | Fiscal Year 2018 Appropriations      | (2,253,500)  |
| 21900 | 14000 | Supreme Court Building Comm    | Fiscal Year 2018 Appropriations      | (930,700)    |
| 23100 | 14100 | First Judicial District Court  | Fiscal Year 2018 Appropriations      | (6,904,200)  |
| 23200 | 14200 | Second Judicial District Court | Fiscal Year 2018 Appropriations      | (22,721,800) |
| 23300 | 14300 | Third Judicial District Court  | Fiscal Year 2018 Appropriations      | (6,471,400)  |
| 23400 | 14400 | Fourth Judicial District Court | Fiscal Year 2018 Appropriations      | (2,302,900)  |
| 23500 | 14500 | Fifth Judicial District Court  | Fiscal Year 2018 Appropriations      | (6,555,500)  |
| 23600 | 14600 | 6TH Judicial District Court    | Fiscal Year 2018 Appropriations      | (3,229,600)  |
| 23700 | 14700 | Seventh District Court         | Fiscal Year 2018 Appropriations      | (2,347,600)  |
| 23800 | 14800 | Eighth Judicial District Court | Fiscal Year 2018 Appropriations      | (2,984,400)  |
| 23900 | 14900 | Ninth Judicial District Court  | Fiscal Year 2018 Appropriations      | (3,365,700)  |
| 24000 | 15000 | Tenth Judicial District Court  | Fiscal Year 2018 Appropriations      | (911,000)    |
| 24100 | 15100 | Eleventh Judicial Dist. Court  | Fiscal Year 2018 Appropriations      | (5,143,300)  |
| 24100 | 33500 | Eleventh Judicial Dist. Court  | Fiscal Year 2018 Appropriations      | (1,212,000)  |
| 24200 | 15200 | Twelfth Judicial District Ct.  | Fiscal Year 2018 Appropriations      | (3,210,200)  |
| 24200 | 50240 | Twelfth Judicial District Ct.  | Fiscal Year 2018 Appropriations      | (24,200)     |
| 24200 | 92900 | Twelfth Judicial District Ct.  | Fiscal Year 2018 Appropriations      | (135,300)    |
| 24300 | 15300 | Thirteenth Judicial Dist. Ct.  | Fiscal Year 2018 Appropriations      | (7,096,900)  |
| 24400 | 15400 | Bernalillo County Metro Court  | Fiscal Year 2018 Appropriations      | (23,011,800) |
| 25100 | 15500 | First Judicial Dist. Attorney  | Fiscal Year 2018 Appropriations      | (5,307,100)  |
| 25200 | 15600 | Second Judicial District DA    | Fiscal Year 2018 Appropriations      | (20,192,400) |
| 25300 | 15700 | Third Judicial Dist. Attorney  | Fiscal Year 2018 Appropriations      | (4,678,800)  |
| 25400 | 15800 | Fourth Judicial District DA    | Fiscal Year 2018 Appropriations      | (3,098,300)  |
| 25500 | 15900 | Fifth Judicial District DA     | Fiscal Year 2018 Appropriations      | (4,931,700)  |
| 25600 | 16000 | Sixth Judicial District DA     | Fiscal Year 2018 Appropriations      | (2,847,400)  |
| 25700 | 16100 | Seventh Judicial Dist Attorney | Fiscal Year 2018 Appropriations      | (2,475,000)  |
| 25800 | 16200 | Eighth Judicial District DA    | Fiscal Year 2018 Appropriations      | (2,782,500)  |
| 25900 | 16300 | Ninth Judicial District DA     | Fiscal Year 2018 Appropriations      | (3,057,300)  |
| 26000 | 16400 | Tenth Judicial District DA     | Fiscal Year 2018 Appropriations      | (1,318,900)  |
| 26100 | 16500 | 11th Judicial Dist. Attorney   | Fiscal Year 2018 Appropriations      | (3,913,700)  |
| 26200 | 16600 | Twelfth Judicial District DA   | Fiscal Year 2018 Appropriations      | (3,106,700)  |
| 26300 | 16700 | Thirteenth Judicial Dist. DA   | Fiscal Year 2018 Appropriations      | (4,994,700)  |
| 26400 | 16800 | Admin Office of the DAs        | Fiscal Year 2018 Appropriations      | (2,238,800)  |
| 26500 | 16900 | Eleventh Judicial DA II        | Fiscal Year 2018 Appropriations      | (2,268,000)  |
| 28000 | 17510 | Public Defender                | Fiscal Year 2018 Appropriations      | (48,574,700) |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2018**

| BU    | Fund  | Agency                          | Description                     | Amount          |
|-------|-------|---------------------------------|---------------------------------|-----------------|
| 30500 | 17000 | Office of the Attorney General  | Fiscal Year 2018 Appropriations | (12,660,400)    |
| 30500 | 27800 | Office of the Attorney General  | Fiscal Year 2018 Appropriations | (640,000)       |
| 30800 | 11100 | Office of the State Auditor     | Fiscal Year 2018 Appropriations | (2,690,400)     |
| 33300 | 17200 | Tax and Revenue Department      | Fiscal Year 2018 Appropriations | (45,201,700)    |
| 33300 | 89200 | Tax and Revenue Department      | Fiscal Year 2018 Appropriations | (372,000)       |
| 34000 | 71820 | Administrative Hearings Office  | Fiscal Year 2018 Appropriations | (1,503,700)     |
| 34100 | 00900 | Department of Finance & Admin   | Fiscal Year 2018 Appropriations | (21,553,300)    |
| 34100 | 01000 | Department of Finance & Admin   | Fiscal Year 2018 Appropriations | (14,367,300)    |
| 34100 | 10780 | Department of Finance & Admin   | Fiscal Year 2018 Appropriations | (17,700)        |
| 34100 | 20130 | Department of Finance & Admin   | Fiscal Year 2018 Appropriations | (2,387,500)     |
| 34100 | 20900 | Department of Finance & Admin   | Fiscal Year 2018 Appropriations | (316,124)       |
| 34100 | 21000 | Department of Finance & Admin   | Fiscal Year 2018 Appropriations | (104,800)       |
| 34100 | 61800 | Department of Finance & Admin   | Fiscal Year 2018 Appropriations | (114,100)       |
| 34100 | 62000 | Department of Finance & Admin   | Fiscal Year 2018 Appropriations | (2,000,000)     |
| 34100 | 62400 | Department of Finance & Admin   | Fiscal Year 2018 Appropriations | (2,220,000)     |
| 34101 | 71700 | Dept of Fin/Admin General Fun   | Fiscal Year 2018 Appropriations | 702,336,931     |
| 34101 | 85100 | Dept of Fin/Admin General Fun   | Fiscal Year 2018 Appropriations | 564,132,247     |
| 34101 | 85300 | Dept of Fin/Admin General Fun   | Fiscal Year 2018 Appropriations | (1,266,469,179) |
| 35000 | 17400 | General Services Department     | Fiscal Year 2018 Appropriations | (13,279,200)    |
| 35000 | 24900 | General Services Department     | Fiscal Year 2018 Appropriations | (200,000)       |
| 35000 | 41700 | General Services Department     | Fiscal Year 2018 Appropriations | (548,600)       |
| 35400 | 34700 | NM Sentencing Commission        | Fiscal Year 2018 Appropriations | (499,600)       |
| 35600 | 17600 | Governor's Office               | Fiscal Year 2018 Appropriations | (3,260,000)     |
| 36000 | 17700 | Lieutenant Governor's Office    | Fiscal Year 2018 Appropriations | (532,400)       |
| 36100 | 20370 | Dept of Information Technology  | Fiscal Year 2018 Appropriations | (845,100)       |
| 36600 | 35180 | Public Employees Retire Assoc   | Fiscal Year 2018 Appropriations | (89,000)        |
| 36900 | 17900 | State Records Center/Archives   | Fiscal Year 2018 Appropriations | (2,476,400)     |
| 37000 | 18000 | Secretary of State              | Fiscal Year 2018 Appropriations | (8,814,600)     |
| 37000 | 81200 | Secretary of State              | Fiscal Year 2018 Appropriations | (1,390,000)     |
| 37800 | 18100 | State Personnel Board           | Fiscal Year 2018 Appropriations | (4,497,900)     |
| 37900 | 84800 | Public Employee Labor Relation  | Fiscal Year 2018 Appropriations | (221,000)       |
| 39400 | 18200 | State Treasurer's Office        | Fiscal Year 2018 Appropriations | (3,428,600)     |
| 41700 | 48000 | Border Authority                | Fiscal Year 2018 Appropriations | (329,500)       |
| 41800 | 18800 | NM Tourism Dept.                | Fiscal Year 2018 Appropriations | (12,915,600)    |
| 41900 | 18900 | Economic Development Dept.      | Fiscal Year 2018 Appropriations | (6,794,600)     |
| 41900 | 43180 | Economic Development Dept.      | Fiscal Year 2018 Appropriations | (11,900,000)    |
| 41900 | 63800 | Economic Development Dept.      | Fiscal Year 2018 Appropriations | (7,000,000)     |
| 42000 | 20120 | Regulation & Licensing Dept     | Fiscal Year 2018 Appropriations | (28,700)        |
| 42000 | 43300 | Regulation & Licensing Dept     | Fiscal Year 2018 Appropriations | (11,999,200)    |
| 43000 | 55000 | Public Regulation Commission    | Fiscal Year 2018 Appropriations | (6,666,800)     |
| 46500 | 53600 | NM Gaming Control Board         | Fiscal Year 2018 Appropriations | (5,157,700)     |
| 46900 | 19200 | NM State Racing Commission      | Fiscal Year 2018 Appropriations | (1,981,900)     |
| 49100 | 74800 | Military Homebase Planning      | Fiscal Year 2018 Appropriations | (226,900)       |
| 49500 | 87100 | Spaceport Authority             | Fiscal Year 2018 Appropriations | (688,900)       |
| 50500 | 19300 | Department of Cultural Affairs  | Fiscal Year 2018 Appropriations | (29,340,200)    |
| 50800 | 39500 | Livestock Board                 | Fiscal Year 2018 Appropriations | (703,700)       |
| 52100 | 12180 | Energy, Minerals & Resources    | Fiscal Year 2018 Appropriations | (250,000)       |
| 52100 | 19900 | Energy, Minerals & Resources    | Fiscal Year 2018 Appropriations | (9,617,000)     |
| 52100 | 20010 | Energy, Minerals & Resources    | Fiscal Year 2018 Appropriations | (7,326,300)     |
| 52100 | 21300 | Energy, Minerals & Resources    | Fiscal Year 2018 Appropriations | (13,500,000)    |
| 52100 | 93100 | Energy, Minerals & Resources    | Fiscal Year 2018 Appropriations | (3,100,000)     |
| 53800 | 82900 | Inter Tribal Ceremonial         | Fiscal Year 2018 Appropriations | (77,000)        |
| 55000 | 21400 | Office of State Engineer        | Fiscal Year 2018 Appropriations | (20,507,700)    |
| 60300 | 28400 | Office of African Amer Affairs  | Fiscal Year 2018 Appropriations | (729,100)       |
| 60400 | 04600 | Comm for Deaf & Hard of Hearing | Fiscal Year 2018 Appropriations | (319,400)       |
| 60500 | 06000 | Martin Luther King Jr. Comm     | Fiscal Year 2018 Appropriations | (293,100)       |
| 60600 | 04700 | NM Commission for the Blind     | Fiscal Year 2018 Appropriations | (1,938,800)     |
| 60900 | 04800 | Indian Affairs Department       | Fiscal Year 2018 Appropriations | (3,030,400)     |
| 62400 | 04900 | Aging and Long Term Services    | Fiscal Year 2018 Appropriations | (44,673,700)    |
| 63000 | 05200 | Human Services Department       | Fiscal Year 2018 Appropriations | (105,261,200)   |



**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2018**

| BU    | Fund  | Agency                                      | Description                          | Amount          |
|-------|-------|---|--------------------------------------|-----------------|
| 63000 | 97500 | Human Services Department                   | Fiscal Year 2018 Appropriations      | (13,204,500)    |
| 63000 | 97600 | Human Services Department                   | Fiscal Year 2018 Appropriations      | (915,663,900)   |
| 63100 | 32900 | Workforce Solutions Department              | Fiscal Year 2018 Appropriations      | (8,832,600)     |
| 64400 | 20571 | Division of Vocational Rehab                | Fiscal Year 2018 Appropriations      | (649,000)       |
| 64400 | 50001 | Division of Vocational Rehab                | Fiscal Year 2018 Appropriations      | (4,998,600)     |
| 64500 | 05800 | Governor's Comm. on Disability              | Fiscal Year 2018 Appropriations      | (1,167,300)     |
| 64700 | 07900 | Disabilities Planning Council               | Fiscal Year 2018 Appropriations      | (5,137,400)     |
| 66500 | 06100 | Department of Health                        | Fiscal Year 2018 Appropriations      | (2,724,300)     |
| 66500 | 06101 | Department of Health                        | Fiscal Year 2018 Appropriations      | (172,514,600)   |
| 66500 | 20481 | Department of Health                        | Fiscal Year 2018 Appropriations      | (4,050,000)     |
| 66500 | 25701 | Department of Health                        | Fiscal Year 2018 Appropriations      | (1,635,400)     |
| 66500 | 40170 | Department of Health                        | Fiscal Year 2018 Appropriations      | (2,000,000)     |
| 66500 | 40171 | Department of Health                        | Fiscal Year 2018 Appropriations      | (102,216,300)   |
| 66500 | 75601 | Department of Health                        | Fiscal Year 2018 Appropriations      | (2,821,900)     |
| 66500 | 93100 | Department of Health                        | Fiscal Year 2018 Appropriations      | (500,000)       |
| 66500 | 95811 | Department of Health                        | Fiscal Year 2018 Appropriations      | (31,300)        |
| 66700 | 06400 | NM Environment Department                   | Fiscal Year 2018 Appropriations      | (11,372,500)    |
| 66800 | 49300 | Natural Resources Trustee                   | Fiscal Year 2018 Appropriations      | (247,500)       |
| 67000 | 06500 | Department of Veterans Service              | Fiscal Year 2018 Appropriations      | (3,880,400)     |
| 67000 | 50460 | Department of Veterans Service              | Fiscal Year 2018 Appropriations      | (300,000)       |
| 69000 | 06700 | Children, Youth & Family Dept               | Fiscal Year 2018 Appropriations      | (177,019,400)   |
| 69000 | 20080 | Children, Youth & Family Dept               | Fiscal Year 2018 Appropriations      | (13,210,000)    |
| 69000 | 20090 | Children, Youth & Family Dept               | Fiscal Year 2018 Appropriations      | (2,765,000)     |
| 69000 | 48900 | Children, Youth & Family Dept               | Fiscal Year 2018 Appropriations      | (22,820,300)    |
| 69000 | 49100 | Children, Youth & Family Dept               | Fiscal Year 2018 Appropriations      | (30,590,400)    |
| 69000 | 78000 | Children, Youth & Family Dept               | Fiscal Year 2018 Appropriations      | (213,400)       |
| 69000 | 83900 | Children, Youth & Family Dept               | Fiscal Year 2018 Appropriations      | (2,658,600)     |
| 69000 | 84100 | Children, Youth & Family Dept               | Fiscal Year 2018 Appropriations      | (40,000)        |
| 70500 | 07000 | Military Affairs Department                 | Fiscal Year 2018 Appropriations      | (1,500,000)     |
| 70500 | 93200 | Military Affairs Department                 | Fiscal Year 2018 Appropriations      | (560,000)       |
| 70500 | 99200 | Military Affairs Department                 | Fiscal Year 2018 Appropriations      | (5,997,200)     |
| 76000 | 90500 | Adult Parole Board                          | Fiscal Year 2018 Appropriations      | (476,200)       |
| 76500 | 90600 | Juvenile Public Safety Adv Brd              | Fiscal Year 2018 Appropriations      | (13,200)        |
| 77000 | 90200 | Corrections Department                      | Fiscal Year 2018 Appropriations      | (8,124,100)     |
| 77000 | 90700 | Corrections Department                      | Fiscal Year 2018 Appropriations      | (274,532,400)   |
| 77000 | 91500 | Corrections Department                      | Fiscal Year 2018 Appropriations      | (20,940,000)    |
| 77000 | 93100 | Corrections Department                      | Fiscal Year 2018 Appropriations      | (880,000)       |
| 78000 | 90900 | Crime Victims Reparation Comm               | Fiscal Year 2018 Appropriations      | (2,499,000)     |
| 79000 | 12800 | Department of Public Safety                 | Fiscal Year 2018 Appropriations      | (119,897,200)   |
| 79500 | 20050 | Homeland Sec. & Emerg. Mgmt.                | Fiscal Year 2018 Appropriations      | (2,481,400)     |
| 79500 | 20380 | Homeland Sec. & Emerg. Mgmt.                | Fiscal Year 2018 Appropriations      | (3,465,000)     |
| 80500 | 93100 | Department of Transportation                | Fiscal Year 2018 Appropriations      | (20,430,000)    |
| 92400 | 05700 | Public Education Department                 | Fiscal Year 2018 Appropriations      | (11,065,300)    |
| 92400 | 11420 | Public Education Department                 | Fiscal Year 2018 Appropriations      | (23,700,000)    |
| 92400 | 51300 | Public Education Department                 | Fiscal Year 2018 Appropriations      | (21,000,000)    |
| 92400 | 63300 | Public Education Department                 | Fiscal Year 2018 Appropriations      | (1,824,600)     |
| 92400 | 79000 | Public Education Department                 | Fiscal Year 2018 Appropriations      | (64,360,000)    |
| 92400 | 85800 | Public Education Department                 | Fiscal Year 2018 Appropriations      | (2,576,899,600) |
| 95000 | 21600 | NM Higher Education Department              | Fiscal Year 2018 Appropriations      | (22,193,200)    |
| 95000 | 63700 | NM Higher Education Department              | Fiscal Year 2018 Appropriations      | (4,000,000)     |
| 95000 | 91000 | NM Higher Education Department              | Fiscal Year 2018 Appropriations      | (12,333,000)    |
| N/A   | N/A   | New Mexico State University                 | Fiscal Year 2018 Appropriations - CU | (191,606,500)   |
| N/A   | N/A   | Eastern New Mexico University               | Fiscal Year 2018 Appropriations - CU | (42,943,400)    |
| N/A   | N/A   | New Mexico Highlands University             | Fiscal Year 2018 Appropriations - CU | (29,090,900)    |
| N/A   | N/A   | New Mexico Institute of Mining & Technology | Fiscal Year 2018 Appropriations - CU | (35,782,100)    |
| N/A   | N/A   | New Mexico Military Institute               | Fiscal Year 2018 Appropriations - CU | (2,856,400)     |
| N/A   | N/A   | Western New Mexico University               | Fiscal Year 2018 Appropriations - CU | (19,000,600)    |
| N/A   | N/A   | Northern New Mexico Community College       | Fiscal Year 2018 Appropriations - CU | (10,438,300)    |
| N/A   | N/A   | New Mexico School for the Visually Impaired | Fiscal Year 2018 Appropriations - CU | (1,457,100)     |
| N/A   | N/A   | New Mexico School for the Deaf              | Fiscal Year 2018 Appropriations - CU | (4,055,900)     |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2018**

| BU    | Fund  | Agency   | Description                          | Amount        |
|-------|-------|--|--------------------------------------|---------------|
| N/A   | N/A   | University of New Mexico                           | Fiscal Year 2018 Appropriations - CU | (292,457,300) |
| N/A   | N/A   | Cumbres & Toltec                                   | Fiscal Year 2018 Appropriations - CU | (111,800)     |
| 11100 | 12900 | LEGISLATIVE COUNCIL SERVICE                        | Fiscal Year 2018 Reversions          | 632,210       |
| 11200 | 13000 | LEGISLATIVE FINANCE COMMITTEE                      | Fiscal Year 2018 Reversions          | 41,486        |
| 11400 | 74300 | LEGISLATIVE COUNCIL SERVICE - SENATE               | Fiscal Year 2018 Reversions          | 256,152       |
| 11500 | 74400 | LEGISLATIVE COUNCIL SERVICE - HOUSE                | Fiscal Year 2018 Reversions          | 200,196       |
| 11700 | 13100 | LEGISLATIVE EDUCATION STUDY COMMITTEE              | Fiscal Year 2018 Reversions          | 44,377        |
| 11900 | 13200 | LEGISLATIVE MAINTENANCE                            | Fiscal Year 2018 Reversions          | 372,158       |
| 20500 | 13400 | SUPREME COURT LAW LIBRARY                          | Fiscal Year 2018 Reversions          | 17,086        |
| 21000 | 13500 | JUDICIAL STANDARDS COMMISSION                      | Fiscal Year 2018 Reversions          | 3,439         |
| 21500 | 13700 | COURT OF APPEALS                                   | Fiscal Year 2018 Reversions          | 36,819        |
| 21600 | 13800 | SUPREME COURT                                      | Fiscal Year 2018 Reversions          | 874           |
| 21800 | 11120 | ADMINISTRATIVE OFFICE OF THE COURTS                | Fiscal Year 2018 Reversions          | 2,619         |
| 21800 | 12400 | ADMINISTRATIVE OFFICE OF THE COURTS                | Fiscal Year 2018 Reversions          | 230           |
| 21800 | 13600 | ADMINISTRATIVE OFFICE OF THE COURTS                | Fiscal Year 2018 Reversions          | 20,705        |
| 21800 | 13900 | ADMINISTRATIVE OFFICE OF THE COURTS                | Fiscal Year 2018 Reversions          | 42,681        |
| 21800 | 27300 | ADMINISTRATIVE OFFICE OF THE COURTS                | Fiscal Year 2018 Reversions          | 1,429         |
| 21800 | 68900 | ADMINISTRATIVE OFFICE OF THE COURTS                | Fiscal Year 2018 Reversions          | 67            |
| 21800 | 69200 | ADMINISTRATIVE OFFICE OF THE COURTS                | Fiscal Year 2018 Reversions          | 32,264        |
| 21801 | 01200 | ADMINISTRATIVE OFFICE OF THE COURTS / STATEWIDE UN | Fiscal Year 2018 Reversions          | 76,424        |
| 21900 | 14000 | SUPREME COURT BUILDING COMMISSION                  | Fiscal Year 2018 Reversions          | 4,252         |
| 23100 | 14100 | FIRST JUDICIAL DISTRICT COURT                      | Fiscal Year 2018 Reversions          | 21,939        |
| 23300 | 14300 | THIRD JUDICIAL DISTRICT COURT                      | Fiscal Year 2018 Reversions          | 3,568         |
| 23400 | 14400 | FOURTH JUDICIAL DISTRICT COURT                     | Fiscal Year 2018 Reversions          | 867           |
| 23500 | 14500 | FIFTH JUDICIAL DISTRICT COURT                      | Fiscal Year 2018 Reversions          | 45,303        |
| 23600 | 14600 | SIXTH JUDICIAL DISTRICT COURT                      | Fiscal Year 2018 Reversions          | 16,148        |
| 23700 | 14700 | SEVENTH JUDICIAL DISTRICT COURT                    | Fiscal Year 2018 Reversions          | 11,932        |
| 23800 | 14800 | EIGHTH JUDICIAL DISTRICT COURT                     | Fiscal Year 2018 Reversions          | 8,281         |
| 23900 | 14900 | NINTH JUDICIAL DISTRICT COURT                      | Fiscal Year 2018 Reversions          | 283           |
| 24000 | 15000 | TENTH JUDICIAL DISTRICT COURT                      | Fiscal Year 2018 Reversions          | 8,263         |
| 24100 | 33500 | ELEVENTH JUDICIAL DISTRICT COURT                   | Fiscal Year 2018 Reversions          | 340           |
| 24200 | 15200 | TWELFTH JUDICIAL DISTRICT COURT                    | Fiscal Year 2018 Reversions          | 6,441         |
| 24200 | 92900 | TWELFTH JUDICIAL DISTRICT COURT                    | Fiscal Year 2018 Reversions          | 219           |
| 24300 | 15300 | THIRTEENTH JUDICIAL DISTRICT COURT                 | Fiscal Year 2018 Reversions          | 24,372        |
| 24400 | 15400 | BERNALILLO COUNTY METRO COURT                      | Fiscal Year 2018 Reversions          | 18,004        |
| 25100 | 15500 | FIRST JUDICIAL DISTRICT ATTORNEY                   | Fiscal Year 2018 Reversions          | 23,031        |
| 25300 | 15700 | THIRD JUDICIAL DISTRICT ATTORNEY                   | Fiscal Year 2018 Reversions          | 5,094         |
| 25400 | 15800 | FOURTH JUDICIAL DISTRICT ATTORNEY                  | Fiscal Year 2018 Reversions          | 29,977        |
| 25500 | 15900 | FIFTH JUDICIAL DISTRICT ATTORNEY                   | Fiscal Year 2018 Reversions          | 4,477         |
| 25600 | 16001 | SIXTH JUDICIAL DISTRICT ATTORNEY                   | Fiscal Year 2018 Reversions          | 4,585         |
| 25700 | 16100 | SEVENTH JUDICIAL DISTRICT ATTORNEY                 | Fiscal Year 2018 Reversions          | 54,686        |
| 25800 | 16200 | EIGHTH JUDICIAL DISTRICT ATTORNEY                  | Fiscal Year 2018 Reversions          | 43,262        |
| 25900 | 16300 | NINTH JUDICIAL DISTRICT ATTORNEY                   | Fiscal Year 2018 Reversions          | 7,971         |
| 26000 | 16400 | TENTH JUDICIAL DISTRICT ATTORNEY                   | Fiscal Year 2018 Reversions          | 3,747         |
| 26100 | 16500 | ELEVENTH JUDICIAL DISTRICT ATTORNEY                | Fiscal Year 2018 Reversions          | 144,910       |
| 26200 | 16600 | TWELFTH JUDICIAL DISTRICT ATTORNEY                 | Fiscal Year 2018 Reversions          | 689           |
| 26300 | 16700 | THIRTEENTH JUDICIAL DISTRICT ATTORNEY              | Fiscal Year 2018 Reversions          | 200,742       |
| 26400 | 16800 | ADMINISTRATIVE OFFICE OF THE DISTRICT ATTORNEYS    | Fiscal Year 2018 Reversions          | 10,115        |
| 26500 | 16900 | ELEVENTH JUDICIAL DISTRICT ATTORNEY-DIV.II         | Fiscal Year 2018 Reversions          | 15,951        |
| 28000 | 17510 | NEW MEXICO PUBLIC DEFENDER                         | Fiscal Year 2018 Reversions          | 156,331       |
| 30500 | 17000 | OFFICE OF THE ATTORNEY GENERAL                     | Fiscal Year 2018 Reversions          | 98,777        |
| 30800 | 11100 | STATE AUDITOR'S OFFICE                             | Fiscal Year 2018 Reversions          | 756           |
| 33300 | 17200 | TAXATION AND REVENUE DEPARTMENT                    | Fiscal Year 2018 Reversions          | 4,820,986     |
| 34000 | 71820 | ADMINISTRATIVE HEARINGS OFFICE                     | Fiscal Year 2018 Reversions          | 71,156        |
| 34100 | 00900 | DEPARTMENT OF FINANCE & ADMINISTRATION             | Fiscal Year 2018 Reversions          | 2,162,268     |
| 34100 | 01000 | DEPARTMENT OF FINANCE & ADMINISTRATION             | Fiscal Year 2018 Reversions          | 824,342       |
| 34100 | 20900 | DEPARTMENT OF FINANCE & ADMINISTRATION             | Fiscal Year 2018 Reversions          | 51,957        |
| 34100 | 21000 | DEPARTMENT OF FINANCE & ADMINISTRATION             | Fiscal Year 2018 Reversions          | 161,491       |
| 34100 | 62000 | DEPARTMENT OF FINANCE & ADMINISTRATION             | Fiscal Year 2018 Reversions          | 19,024        |
| 34100 | 72400 | DEPARTMENT OF FINANCE & ADMINISTRATION             | Fiscal Year 2018 Reversions          | 1,044         |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2018**

| BU    | Fund  | Agency                                      | Description                 | Amount     |
|-------|-------|---|-----------------------------|------------|
| 34100 | 73600 | DEPARTMENT OF FINANCE & ADMINISTRATION      | Fiscal Year 2018 Reversions | 13,704,521 |
| 34100 | 73700 | DEPARTMENT OF FINANCE & ADMINISTRATION      | Fiscal Year 2018 Reversions | 1,109,334  |
| 35000 | 17400 | GENERAL SERVICES DEPARTMENT                 | Fiscal Year 2018 Reversions | 49,822     |
| 35000 | 17401 | GENERAL SERVICES DEPARTMENT                 | Fiscal Year 2018 Reversions | 108        |
| 35000 | 75100 | GENERAL SERVICES DEPARTMENT                 | Fiscal Year 2018 Reversions | 150        |
| 35400 | 34700 | NEW MEXICO SENTENCING COMMISSION            | Fiscal Year 2018 Reversions | 80,062     |
| 35600 | 17600 | GOVERNOR'S OFFICE                           | Fiscal Year 2018 Reversions | 425,116    |
| 36000 | 17700 | LIEUTENANT GOVERNOR'S OFFICE                | Fiscal Year 2018 Reversions | 53,696     |
| 36100 | 20340 | DEPARTMENT OF INFORMATION TECHNOLOGY        | Fiscal Year 2018 Reversions | 250        |
| 36100 | 20370 | DEPARTMENT OF INFORMATION TECHNOLOGY        | Fiscal Year 2018 Reversions | 1,391      |
| 36600 | 35180 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION     | Fiscal Year 2018 Reversions | 27,935     |
| 36900 | 17900 | STATE RECORDS CENTER AND ARCHIVES           | Fiscal Year 2018 Reversions | 51,598     |
| 37000 | 18000 | SECRETARY OF STATE                          | Fiscal Year 2018 Reversions | 9,823      |
| 37800 | 18100 | STATE PERSONNEL OFFICE                      | Fiscal Year 2018 Reversions | 205,388    |
| 37900 | 84800 | PUBLIC EMPLOYEE LABOR RELATIONS BOARD       | Fiscal Year 2018 Reversions | 4,389      |
| 39400 | 18200 | NEW MEXICO STATE TREASURER'S OFFICE         | Fiscal Year 2018 Reversions | 64,547     |
| 39401 | N/A   | NEW MEXICO STATE TREASURER'S OFFICE         | Fiscal Year 2018 Reversions | 5,333      |
| 41800 | 18800 | TOURISM DEPARTMENT                          | Fiscal Year 2018 Reversions | 125,746    |
| 41900 | 18900 | ECONOMIC DEVELOPMENT DEPARTMENT             | Fiscal Year 2018 Reversions | 246,016    |
| 42000 | 43300 | REGULATION AND LICENSING DEPARTMENT         | Fiscal Year 2018 Reversions | 176,674    |
| 42000 | 43301 | REGULATION AND LICENSING DEPARTMENT         | Fiscal Year 2018 Reversions | 406        |
| 43000 | 55000 | PUBLIC REGULATION COMMISSION                | Fiscal Year 2018 Reversions | 595,205    |
| 43000 | 57800 | PUBLIC REGULATION COMMISSION                | Fiscal Year 2018 Reversions | 30,494,628 |
| 44000 | 11690 | OFFICE OF SUPERINTENDENT OF INSURANCE       | Fiscal Year 2018 Reversions | 958,586    |
| 44000 | 11810 | OFFICE OF SUPERINTENDENT OF INSURANCE       | Fiscal Year 2018 Reversions | 8,784,879  |
| 46500 | 53600 | NEW MEXICO GAMING CONTROL BOARD             | Fiscal Year 2018 Reversions | 111,963    |
| 46900 | 19200 | RACING COMMISSION                           | Fiscal Year 2018 Reversions | (36,875)   |
| 49100 | 74800 | OFFICE FOR MILITARY BASE PLANNING           | Fiscal Year 2018 Reversions | 143,559    |
| 52100 | 19900 | ENERGY, MINERALS & NATURAL RESOURCES DEPT.  | Fiscal Year 2018 Reversions | 53,432     |
| 52100 | 19902 | ENERGY, MINERALS & NATURAL RESOURCES DEPT.  | Fiscal Year 2018 Reversions | 283        |
| 52100 | 21300 | ENERGY, MINERALS & NATURAL RESOURCES DEPT.  | Fiscal Year 2018 Reversions | 3,676,430  |
| 55000 | 21400 | OFFICE OF THE STATE ENGINEER                | Fiscal Year 2018 Reversions | 324,965    |
| 55000 | 21405 | OFFICE OF THE STATE ENGINEER                | Fiscal Year 2018 Reversions | 303,775    |
| 60300 | 28400 | OFFICE OF AFRICAN AMERICAN AFFAIRS          | Fiscal Year 2018 Reversions | 53,636     |
| 60500 | 06000 | MARTIN LUTHER KING JR. COMMISSION           | Fiscal Year 2018 Reversions | 174,506    |
| 60900 | 04800 | INDIAN AFFAIRS DEPARTMENT                   | Fiscal Year 2018 Reversions | 656,739    |
| 62400 | 04900 | AGING AND LONG TERM SERVICES DEPARTMENT     | Fiscal Year 2018 Reversions | 2,213,240  |
| 62400 | 62200 | AGING AND LONG TERM SERVICES DEPARTMENT     | Fiscal Year 2018 Reversions | 248,544    |
| 63000 | 05200 | HUMAN SERVICES DEPARTMENT                   | Fiscal Year 2018 Reversions | 1,345,602  |
| 63000 | 97500 | HUMAN SERVICES DEPARTMENT                   | Fiscal Year 2018 Reversions | 1,804,843  |
| 63000 | 97600 | HUMAN SERVICES DEPARTMENT                   | Fiscal Year 2018 Reversions | 32,286,788 |
| 64400 | 50005 | DIVISION OF VOCATIONAL REHABILITATION       | Fiscal Year 2018 Reversions | 1,067      |
| 64500 | 05800 | GOVERNOR'S COMMISSION ON DISABILITY         | Fiscal Year 2018 Reversions | 1,441      |
| 64700 | 07900 | DEVELOPMENTAL DISABILITIES PLANNING COUNCIL | Fiscal Year 2018 Reversions | 615,073    |
| 66500 | 06101 | DEPARTMENT OF HEALTH                        | Fiscal Year 2018 Reversions | 1,555,380  |
| 66500 | 06102 | DEPARTMENT OF HEALTH                        | Fiscal Year 2018 Reversions | 1,902,369  |
| 66500 | 06104 | DEPARTMENT OF HEALTH                        | Fiscal Year 2018 Reversions | 2,905,021  |
| 66500 | 06105 | DEPARTMENT OF HEALTH                        | Fiscal Year 2018 Reversions | 1,316,195  |
| 66500 | 11415 | DEPARTMENT OF HEALTH                        | Fiscal Year 2018 Reversions | 323,502    |
| 66500 | 20481 | DEPARTMENT OF HEALTH                        | Fiscal Year 2018 Reversions | 644        |
| 66500 | 50204 | DEPARTMENT OF HEALTH                        | Fiscal Year 2018 Reversions | 8          |
| 66700 | 06400 | ENVIRONMENT DEPARTMENT                      | Fiscal Year 2018 Reversions | 72         |
| 66700 | 65200 | ENVIRONMENT DEPARTMENT                      | Fiscal Year 2018 Reversions | 8,089      |
| 66800 | 49300 | NATURAL RESOURCES TRUSTEE                   | Fiscal Year 2018 Reversions | 186        |
| 67000 | 06500 | DEPARTMENT OF VETERAN SERVICES              | Fiscal Year 2018 Reversions | 95,065     |
| 69000 | 06700 | CHILDREN, YOUTH AND FAMILIES DEPARTMENT     | Fiscal Year 2018 Reversions | 1,755,662  |
| 70500 | 06900 | MILITARY AFFAIRS DEPARTMENT                 | Fiscal Year 2018 Reversions | 421,471    |
| 76000 | 90500 | ADULT PAROLE BOARD                          | Fiscal Year 2018 Reversions | 21,981     |
| 76500 | 90600 | JUVENILE PAROLE BOARD                       | Fiscal Year 2018 Reversions | 2,615      |
| 77000 | 90700 | CORRECTIONS DEPARTMENT                      | Fiscal Year 2018 Reversions | 1,080,457  |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2018**

| BU                                | Fund  | Agency                                     | Description                 | Amount                        |
|-----------------------------------|-------|--|-----------------------------|-------------------------------|
| 77000                             | 91500 | CORRECTIONS DEPARTMENT                     | Fiscal Year 2018 Reversions | 166                           |
| 78000                             | 90900 | CRIME VICTIMS REPARATION COMMISSION        | Fiscal Year 2018 Reversions | 2,029                         |
| 79000                             | 12800 | DEPARTMENT OF PUBLIC SAFETY                | Fiscal Year 2018 Reversions | 20,235                        |
| 79000                             | 12801 | DEPARTMENT OF PUBLIC SAFETY                | Fiscal Year 2018 Reversions | 1,085,062                     |
| 79000                             | 34200 | DEPARTMENT OF PUBLIC SAFETY                | Fiscal Year 2018 Reversions | 11,720                        |
| 79500                             | 20050 | HOMELAND SECURITY AND EMERGENCY MANAGEMENT | Fiscal Year 2018 Reversions | 150,394                       |
| 79500                             | 20380 | HOMELAND SECURITY AND EMERGENCY MANAGEMENT | Fiscal Year 2018 Reversions | 666,943                       |
| 92400                             | 05700 | PUBLIC EDUCATION DEPARTMENT                | Fiscal Year 2018 Reversions | 50,319                        |
| 92400                             | 79000 | PUBLIC EDUCATION DEPARTMENT                | Fiscal Year 2018 Reversions | 1,056,040                     |
| 92400                             | 85800 | PUBLIC EDUCATION DEPARTMENT                | Fiscal Year 2018 Reversions | 6,136,654                     |
| 95000                             | 91000 | HIGHER EDUCATION DEPARTMENT                | Fiscal Year 2018 Reversions | 149,810                       |
| <b>Total Transfers In / (Out)</b> |       |  |                             | <b><u>(5,148,529,806)</u></b> |

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations by Function of Government**  
**June 30, 2018**

| Function              | Description     | Amount               |
|-----------------------|-----------------|----------------------|
| LEGISLATURE           | FY18 Allotments | 24,843,900           |
| JUDICIAL              | FY18 Allotments | 278,048,400          |
| GENERAL CONTROL       | FY18 Allotments | 146,231,424          |
| REGULATORY            | FY18 Allotments | 65,801,600           |
| NATURAL RESOURCE      | FY18 Allotments | 84,421,900           |
| HEALTH / WELFARE      | FY18 Allotments | 1,659,510,300        |
| PUBLIC SAFETY         | FY18 Allotments | 441,365,700          |
| TRANSPORTATION        | FY18 Allotments | 20,430,000           |
| OTHER EDUCATION       | FY18 Allotments | 113,125,300          |
| PUBLIC SCHOOL SUPPORT | FY18 Allotments | 2,585,824,201        |
| HIGHER EDUCATION      | FY18 Allotments | 785,233,100          |
|                       | <b>TOTAL</b>    | <b>6,204,835,825</b> |

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Ms. Dorothy "Duffy" Rodriguez, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Wayne Johnson, New Mexico State Auditor  
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the "Component Appropriation Funds"), as defined in the table of contents, as of and for the year ended June 30, 2018, and the related notes to the financial statements, and have issued our report thereon dated November 14, 2018 (except for Note 9.B., as to which the date is January 15, 2019).

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Component Appropriation Funds' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Component Appropriation Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of Component Appropriation Funds' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Ms. Dorothy "Duffy" Rodriguez, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Wayne Johnson, New Mexico State Auditor  
Santa Fe, New Mexico

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Component Appropriation Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



### **CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 14, 2018  
(except for Note 9.B., as to which the date is January 15, 2019)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Findings and Responses**  
**For the Year Ended June 30, 2018**

**Section I — Financial Statement Findings**

None



**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Prior Year Audit Findings**  
**For the Year Ended June 30, 2018**

| <b>Audit Finding</b> | <b>Status</b> |
|----------------------|---------------|
| None                 | NA            |

**State of New Mexico**  
**Component Appropriation Funds**  
**Exit Conference**  
**For the Year Ended June 30, 2018**

**Exit Conference**

An exit conference was conducted on November 14, 2018, in which the contents of this report were discussed with the following:

**Component Appropriation Funds Management**

|                           |   |
|---------------------------|---|
| Dorothy “Duffy” Rodriguez | DFA Cabinet Secretary                       |
| Ron Spilman               | State Controller                            |
| Mark Melhoff              | Deputy Director, Financial Control Division |

**CliftonLarsonAllen LLP**

|                              |                            |
|------------------------------|----------------------------|
| Matt Bone, CPA, CGFM, CGMA   | Audit Engagement Principal |
| Victor Kraft, CPA, CGFM, CFE | Audit Engagement Manager   |

Financial Statement Preparation

The State of New Mexico Component Appropriation Funds (Component Appropriation Funds) independent public accountants assisted in the preparation of the financial statements presented in this report; however, the Component Appropriation Funds’ management is responsible for the financial statement and disclosure content. The Component Appropriation Funds’ management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.