
**State of New Mexico
Component Appropriation Funds
Annual Financial Report
June 30, 2021**



State of New Mexico Component Appropriation Funds

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Component Appropriation Funds

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**State of New Mexico
Component Appropriation Funds**

**Official Roster
June 30, 2021**

Elected Official

Governor Michelle Lujan-Grisham

Officials

Department of Finance and Administration:

Cabinet Secretary

Debbie Romero

State Controller

Donna Trujillo

Deputy Division Director

Mark Melhoff



INDEPENDENT AUDITORS' REPORT

Ms. Debbie Romero, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Brian Colón, New Mexico State Auditor
Santa Fe, New Mexico

Report on the Financial Statements

We have audited the accompanying financial statements of the each of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds) as defined in the table of contents, as of and for the year ended June 30, 2021, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Ms. Debbie Romero, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Brian Colón, New Mexico State Auditor

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Component Appropriation Fund's, as defined in the table of contents, as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1A, the accompanying financial statements present only the Component Appropriation Funds and do not purport to, and do not, present fairly the financial position of the State of New Mexico as of June 30, 2021, and the changes in its financial position, or where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

The Tobacco Settlement Permanent Fund and Tax Stabilization Reserve Fund are presented as unaudited funds in the accompanying other supplemental information schedules of the Component Appropriation Funds. New Mexico state law requires the Tobacco Settlement Permanent Fund and the Tax Stabilization Reserve Fund investments to be managed by the New Mexico State Investment Council. For audited information on the Tobacco Settlement Permanent Fund and the Tax Stabilization Reserve Fund refer to the New Mexico State Investment Council's audited financial statements. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements of the Component Appropriation Funds as defined in the table of contents.

The other supplementary information, as detailed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Ms. Debbie Romero, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Brian Colón, New Mexico State Auditor

Other Reporting Required by *Governmental Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2021, on our consideration of the Component Appropriation Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Component Appropriation Fund's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 12, 2021

State of New Mexico
Component Appropriation Funds
Management’s Discussion and Analysis (Unaudited)
June 30, 2021

Overview of the Reporting Entity

The Component Appropriation Funds of the State of New Mexico (the “Funds”) consist of eight funds, four created by statute and four administratively created:

Statutorily Created Funds

- Common School Current Fund
- Current School Fund
- State Support Reserve Fund
- Excess Extraction Suspense Fund

Administratively Created Funds

- Appropriation Account Fund
- Federal Mineral Leasing Fund
- Appropriation Contingency Reserve Fund
- General Operating Reserve Fund

The Funds are part of the General Fund of the State of New Mexico, as reported in the State’s Comprehensive Annual Financial Report.

This report has been prepared to meet the information needs of interested parties—the public, bond holders, bond rating agencies, the New Mexico State Legislature—and to comply with the State of New Mexico Audit Act. It presents the financial position and results of operations of each of the Funds. The Tobacco Settlement Permanent Fund and the Tax Stabilization funds, which are reserve funds of the state are managed and reported by the State Investment Council, which is responsible for investment activities related to this and other similar funds. The Schedules presented in other supplementary information include the unaudited Tobacco Settlement Permanent Fund and Tax Stabilization Fund as “memorandum only” totals.

Financial Highlights

The Funds ended the year with aggregate reserves of 35.4% of recurring current year appropriations which matched reserves in fiscal year 2020.

The Tobacco Settlement Permanent Fund and Tax Stabilization Fund are managed and reported by the New Mexico State Investment Council (SIC) under statute and reflective of stewardship assignment and investment reporting requirements related to the corpus.

In fiscal year 2021, excluding the Tobacco Settlement Permanent Fund and Tax Stabilization Fund, the aggregate fund balance of the Funds decreased by \$136 million.

Fiscal year 2021 compares to fiscal year 2020 as follows (excluding those funds managed by SIC):

- General and selective taxes, which include GRT, are the largest revenue source, contributing \$3.5 billion or 48.4% of total revenues in fiscal year 2021. Those revenues decreased by \$93.3 million.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2021

- Income taxes are the second largest revenue source contributing \$2 billion or 27.2% of total revenues in fiscal year 2021. Those revenues increased by \$201 million or 11.5% in 2021. This increase is the result of an uptick in personal income taxes and net corporate income taxes.
- Rents and Royalties are the third largest revenue source contributing \$859.7 million or 12% of total revenues in fiscal year 2021. Those revenues decreased by \$79 million or -8.4% in 2021. This decrease was a direct result of the impact COVID-19 had on the oil and gas industry.
- Reversions increased by \$150.8 million in fiscal year 2021. This increase was mainly due to the use of CARES funds for COVID related expenditures.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The Component Appropriation Funds are categorized as governmental funds and therefore reported using the modified accrual basis of accounting. The basic financial statements of the Funds include Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances, which are reported on pages 15 through 18.

The Funds do not adopt annual appropriated budgets. However, the appropriations of the Funds by law must equal the individual amounts appropriated in the various Appropriation Acts, which are reported in the Schedule of Appropriations on pages 39 through 46.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. The notes to the financial statements can be found on pages 19 through 31 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents, as other supplementary information, the unaudited Schedule of Balance Sheet and Schedule of Revenues, Expenditures and Fund Balances, which includes the Tobacco Settlement Permanent Fund and Tax Stabilization Fund. These schedules include the amount of investments held in the State Investment Council and the net increase/decrease in fair value for these investments. These numbers are not audited and are presented to show the amount of the investments held by the State Investment Council to help the reader of the statements understand the position of a fund that can be used as a reserve to the Component Appropriation Funds. The audited numbers for the Tobacco Settlement Permanent Fund and Tax Stabilization Fund can be found in the State of New Mexico's State Investment Council's 2021 Financial Statement report located at their website. In addition, other supplementary information includes the Schedule of Revenues by Source and the Schedule of Appropriations. These schedules provide detailed information on revenues and appropriations to demonstrate legal compliance with the statutes governing the collection of revenue and disbursements of appropriations by the Component Appropriation Funds.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
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Also presented as other supplementary information are the following:

- Schedule of Amounts Due to/from Other State Entities
- Schedule of Amounts Due from Taxpayers
- Schedule of Amounts Due to Local Governments
- Schedule of Amounts Due to Taxpayers
- Schedule of Transfers In/(Out)
- Schedule of Appropriations by Function of Government
- Schedule of Amounts Due from Beneficiaries

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Fund Financial Analysis

The focus of the financial statements of the Funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the financing requirements.

As of the end of the current fiscal year, the Funds reported aggregate fund balance of \$406.9 million, a decreased of \$136 million from fiscal year 2020. Aggregate assets, liabilities, deferred inflows of resources, and fund balance as of June 30, are as follows:

Aggregate Assets, Liabilities,
Deferred Inflows of Resources, and Fund Balance
June 30, 2021
(in millions of dollars)

	2021	2020
Assets	\$ 1,568.1	\$ 1,118.2
Liabilities	(1,111.8)	(519.3)
Deferred inflow of resources	<u>(49.4)</u>	<u>(55.9)</u>
Fund balance	<u>\$ 406.9</u>	<u>\$ 542.9</u>

The assets held by the Funds are unappropriated and unassigned with the exception of the State Support Reserve Fund, which is restricted. At year-end, \$49.4 million of assets were classified as deferred inflows and will be recognized as revenue in the next accounting period. This amount is not considered available for appropriation in the year ended June 30, 2021.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2021

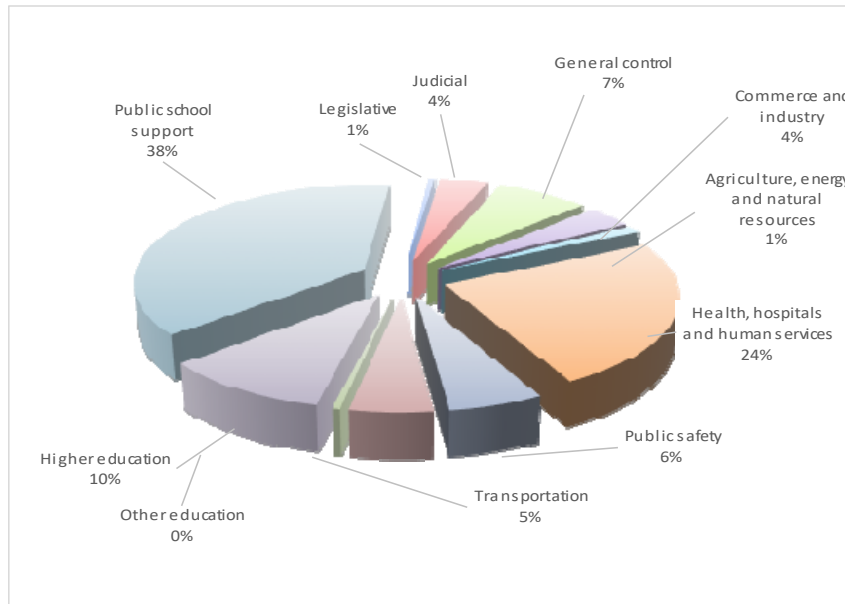
Aggregate Change in Fund Balances
For the Year Ended June 30, 2021
(in millions of dollars)

	2021	2020	Increase (Decrease)
Revenues			
General and selective taxes	\$ 3,475.0	\$ 3,568.3	\$ (93.3)
Income taxes	1,956.1	1,755.1	201.0
Severance taxes	820.0	440.1	379.9
License fees	25.5	30.8	(5.3)
Investment income	5.3	91.8	(86.5)
Rents and royalties	859.7	938.7	(79.0)
Miscellaneous receipts	41.5	47.7	(6.2)
Total revenues	<u>7,183.0</u>	<u>6,872.4</u>	<u>310.6</u>
Expenditures			
Appropriations			
Higher education	123.1	126.2	(3.1)
Grants to Public Schools	20.9	-	20.9
Total expenditures	<u>144.0</u>	<u>126.2</u>	<u>17.8</u>
Deficiency of revenues over expenditures	<u>7,039.0</u>	<u>6,746.1</u>	<u>292.8</u>
Other Financing Sources (Uses)			
Transfers in - Sources	1,944.8	1,738.0	206.8
Transfers in - Component Units	-	19.3	(19.3)
Transfers in - Higher Ed. Universities	0.5	1.0	(0.5)
Transfers out - Appropriations	(8,359.8)	(7,597.3)	762.5
Transfers out - Other	(1,294.3)	(2,352.4)	(1,058.1)
Reversions	533.7	382.9	150.8
Total other financing sources	<u>(7,175.1)</u>	<u>(7,808.5)</u>	<u>42.2</u>
Net change in fund balance	<u>(136.0)</u>	<u>(1,062.4)</u>	<u>335.0</u>
Fund balance - beginning	542.9	1,605.3	(1,062.4)
Fund balance - ending	<u>\$ 406.9</u>	<u>\$ 542.9</u>	<u>\$ (136.0)</u>

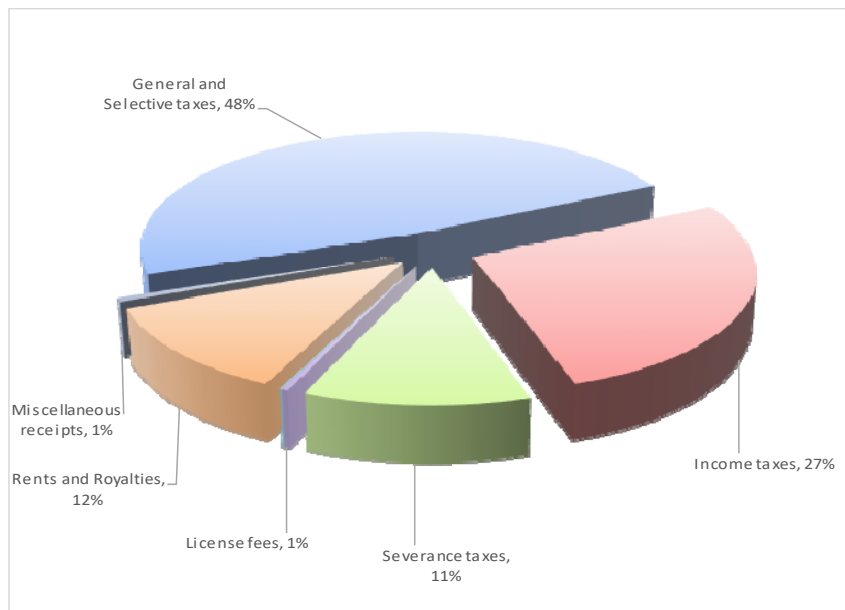
**State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2021**

The Funds' aggregate fund balances decreased by \$136 million in fiscal year 2021 compared to a \$1,062.4 billion decrease in 2020.

Appropriations by Function



Aggregate Revenues by Source



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Economic Factors Affecting New Mexico's Fiscal Year 2021 Budget

New Mexico utilizes a consensus revenue estimating group (CREG) composed of legislative and executive branch economists to forecast General Fund revenue for the state. The Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General revenue forecast on forecasts of the U.S. economy from Moody's Analytics and IHS Global Insight in combination with forecasts of New Mexico's economy prepared by the University of New Mexico's Bureau of Business and Economic Research. Economic inputs also include data and information provided by state agencies, and other national data sources such as the Energy Information Administration, Bureau of Labor Statistics, Bureau of Economic Analysis, and the U.S. Census Bureau. Historical information on New Mexico's value and volume of crude oil and natural gas produced in the state is derived from the state's GenTax Database reporting system. Product price forecasts are derived from national economic forecasting services and other sources. Additionally, New Mexico's state revenues are highly sensitive to boom-and-bust cycles in the energy industry; therefore, the CREG conducts a stress-test on state revenues during the process. The establishment and use of stress-testing hedges against an economic downturn or an unforeseen downswing in the energy sector. Stress-testing allows for targeting appropriate levels of general fund reserves while safeguarding the state's budget at the same time.

Trends in the U.S. Economy

The United States (U.S) and the world experienced an unprecedented pandemic during the second half of state fiscal year 2020 (FY20). The novel coronavirus-19 (Covid-19) continued to spread through the nation and prompted states to implement various business, social and government restrictions to combat the virus and its variants.

The roll out of a vaccine in the second part of FY20 combined with widespread vaccinations resulted in states to reopen their respective economies. The national economy, as measured by real gross domestic product, expanded by 1.6 percent in state fiscal year 2021 (FY21). The U.S continues to move towards pre-pandemic employment levels and added an average of 672 thousand jobs in FY21. Employment averaged 143.0 million employees in FY21 which is 4.12 million, or 2.8 percent below FY20 employment levels. Average weekly earnings increased by 5.1 percent exceeding the inflation rate of 2.3 percent in FY21.

The U.S. experienced the worst annualized percent change of real gross domestic product in the fourth quarter of fiscal year 2020. With RGDP declining by 31.2 percent. The pandemic caused a global recession impacting service-based industries, tourism, supply chains, and manufacturing to name a few. Since the economic recession ended, the nation's RGDP grew at 4.4 percent during FY21. At the national level, fiscal and monetary policies were implemented at an unprecedented level to minimize the negative economic impacts of the healthcare crisis. The Federal Reserve lowered short-term interest rates in fiscal year 2020 and maintained low interest rates through FY21 to bolster the U.S economy. The U. S Congress passed another federal stimulus package—the American Rescue Plan Act—to provide direct aid to individuals and families adversely impacted by Covid-19.

New Mexico Economy

The New Mexico economy, on a year-over-year basis, grew slightly in fiscal year 2021, with real gross domestic product expanding by a marginal 0.8 percent. The state's wages and salaries declined by 2.2 percent while total personal income in the state grew by 9.9 percent. During fiscal year 2021, New Mexico's

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employment declined 5.9 percent, which represents a loss of approximately 49,420 jobs. The state continues to recover from the unprecedented drop in employment during the second half of FY20 due to the pandemic. New Mexico is recovering from two shocks to its economy: an oil price collapse in March 2020 and the Covid-19 health crisis. New Mexico's employment increased by an average of 2,158 jobs each month in FY21.

The state's year-over-year employment declined across most sectors in FY21. The economic shocks experienced by the state is reflected in the sectors that experienced severe employment declines. The most severe employment losses were experienced by the mining sector followed by the leisure and hospitality sector, which lost 7,100 jobs and 12,833 jobs, respectfully, when compared to FY20. This represents a 14.1% decline in employment in the leisure and hospitality sector and a 29.3% decrease in the mining sector. The information sector lost 2,008 jobs, which represent a year-over-year decrease of 19.5%.

Oil prices were higher in FY21 compared to FY20 as state and global economies reopened, individuals returned to work, and increased oil demand. New Mexico registered—May 2021—the highest oil production recorded in the state's history. Natural gas prices marginally increased in fiscal year 2021. New Mexico's average natural gas prices were \$2.40 per mcf, and crude oil prices averaged \$55.08 per barrel during FY21. In March 2021, New Mexico surpassed North Dakota as the country's second-largest oil producing state and accounted for 13% of the oil produced in the lower 48 states. New Mexico ranked 8th in the nation for natural gas production in 2019.

General Fund Revenue and Reserve Outlook

According to the August 2021 consensus revenue outlook, FY21 recurring revenue is expected to increase by 2.4% from \$7.8 billion to \$8 billion, while year-end financial reserves are estimated to be 34.1% of recurring appropriations. The increase in the revenue estimate for FY21 is due to a few factors; gross receipt tax and personal income tax revenues were stronger than anticipated in FY21. Gross receipt tax revenues exceeded expectations due to federal legislation authorizing direct payments to individuals and for their dependents as well as stronger than expected oil prices and production. Personal income tax revenue did not decline as anticipated since high wage jobs did not suffer as much and recovered at a faster pace compared to low wage jobs during the pandemic.

Recent optimism in the reduction in covid-19 and delta variant cases, hospitalization rates, increased oil demand around the world, and a recent OPEC+ output agreement to modestly increase output—in an environment of higher oil prices—have driven an oil price and economic recovery during the end of FY21 and into the start of FY22. The recovery of oil and natural gas-related growth, including severance, federal mineral leasing bonus and royalty payments, and gross receipts tax revenue growth associated with oil exploration, is expected to be the largest driver of General Fund revenue growth in the fiscal year 2021 and beyond.

New Mexico oil prices are projected to average between \$44.00 per barrel and \$50.00 per barrel in fiscal year 2022. In fiscal year 2021, New Mexico produced 408 million barrels and oil volumes are projected to range between 370 and 445 million barrels in fiscal year 2022. In fiscal year 2021, New Mexico produced 1,833 billion cubic feet of natural gas and natural gas volumes are projected to range between 1,830 and 2,270 billion cubic feet in fiscal year 2022.

The August 2021 consensus revenue outlook for fiscal year 2022 estimates recurring revenues to decline between 7.1 percent or increase by 0.08 percent when compared to fiscal year 2021. Total revenues for fiscal year 2022 are estimated to be between \$7.6 billion and \$8.2 billion. While revenues are expected to increase,

State of New Mexico
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consensus revenue outlook for fiscal year 2022 estimates ending reserves to increase to \$3.1 billion or 42 percent of recurring appropriations.

There is still uncertainty affecting a global, national, and state economic recovery as the global pandemic slowly subsides among renewed concerns of accelerating inflation slowing the national and state recovery, a tight labor market, and the potential for OPEC+ to increase and/or decrease crude oil production for crude oil price stability.

Requests for Information

This financial report is designed to provide a general overview of the Funds' finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

New Mexico State Controller
Department of Finance and Administration
407 Galisteo, Room 166
Bataan Memorial Building
Santa Fe, New Mexico 87501

Basic Financial Statements

State of New Mexico
Component Appropriation Funds
Balance Sheet
June 30, 2021

	Statutorily Created Funds			
	71600	71700	85700	20730
	Common School Current	Current School	State Support Reserve	Excess Extraction Tax Suspense
Assets				
Investment in State General Fund Investment Pool (Note 2)	-	-	24,891,042	158,133,679
Due from other State General Fund Accounts	-	-	-	-
Due from other State Entities (Note 4)	-	-	-	184,574,473
Due from Higher Education Universities	-	-	-	-
Due from the Tax Payers	-	-	-	-
Due from the Federal Government	-	-	-	-
Due from Component Units	-	-	-	-
Due from Local Governments	-	-	-	-
Total assets	<u>-</u>	<u>-</u>	<u>24,891,042</u>	<u>342,708,152</u>
Liabilities				
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-
Receipts held in suspense	-	-	-	-
Accounts payable	-	-	-	-
Due to other State Entities	-	-	-	342,708,152
Due to other State General Fund Accounts	-	-	-	-
Due to Tax Payers	-	-	-	-
Due to Local Governments	-	-	-	-
Unearned Revenue (Note 11)	-	-	-	-
Contingent Liability (Note 9)	-	-	20,899,600	-
Total liabilities	<u>-</u>	<u>-</u>	<u>20,899,600</u>	<u>342,708,152</u>
Deferred Inflow of Resources				
Unavailable revenue - taxes	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances				
Unassigned	-	-	-	-
Committed	-	-	-	-
Restricted	-	-	3,991,442	-
Total fund balances	<u>-</u>	<u>-</u>	<u>3,991,442</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>-</u>	<u>-</u>	<u>24,891,042</u>	<u>342,708,152</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Balance Sheet — continued
June 30, 2021

	Administratively Created Funds				Eliminations	Total June 30, 2021
	85400 Appropriation Contingency Reserve	85200 General Operating Reserve	85300 Appropriation Account	85100 Federal Mineral Leasing		
Assets						
Investment in State General Fund Investment Pool (Note 2)	55,457,508	450,630,291	-	-	-	689,112,520
Due from other state general fund accounts	-	-	103,160,749	-	(103,160,749)	-
Due from other state entities (Note 4)	-	-	643,960,546	-	-	828,535,019
Due from Higher Education Universities	-	-	504,349	-	-	504,349
Due from the Tax Payers	-	-	49,399,046	-	-	49,399,046
Due from the Federal Government	-	-	-	-	-	-
Due from Component Units	-	-	549,101	-	-	549,101
Due from Local Governments	-	-	5,311	-	-	5,311
Total assets	55,457,508	450,630,291	797,579,102	-	(103,160,749)	1,568,105,346
Liabilities						
Advance from State General Fund Investment Pool (Note 3)	-	-	578,138,724	-	-	578,138,724
Receipts held in suspense	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Due to other State Entities	-	-	-	-	-	342,708,152
Due to other State General Fund Accounts	-	103,160,749	-	-	(103,160,749)	-
Due to Tax Payers	-	-	57,653,375	-	-	57,653,375
Due to Local Governments	-	-	29,672,112	-	-	29,672,112
Unearned Revenue (Note 11)	-	-	82,715,845	-	-	82,715,845
Contingent Liability (Note 9)	-	-	-	-	-	20,899,600
Total liabilities	-	103,160,749	748,180,056	-	(103,160,749)	1,111,787,808
Deferred Inflow of Resources						
Unavailable revenue - taxes	-	-	49,399,046	-	-	49,399,046
Total deferred inflow of resources	-	-	49,399,046	-	-	49,399,046
Fund Balances						
Unassigned	55,457,508	347,469,542	-	-	-	402,927,050
Committed	-	-	-	-	-	-
Restricted	-	-	-	-	-	3,991,442
Total fund balances	55,457,508	347,469,542	-	-	-	406,918,492
Total liabilities, deferred inflows of resources, and fund balances	55,457,508	450,630,291	797,579,102	-	(103,160,749)	1,568,105,346

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2021

	Statutorily Created Funds			
	71600	71700	85700	20730
	Common School Current	Current School	State Support Reserve	Excess Extraction Tax Suspense
Revenues				
General and selective taxes	-	-	-	-
Income taxes	-	-	-	-
Severance taxes	-	-	-	342,708,152
License fees	-	-	-	-
Investment income	-	-	-	-
Rents and royalties	-	-	-	-
Miscellaneous receipts	-	2,686,043	-	-
	<u>-</u>	<u>2,686,043</u>	<u>-</u>	<u>342,708,152</u>
Expenditures				
Appropriations				
Higher education	-	-	-	-
Grants to Public Schools	-	-	20,899,600	-
Total expenditures	<u>-</u>	<u>-</u>	<u>20,899,600</u>	<u>-</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>2,686,043</u>	<u>(20,899,600)</u>	<u>342,708,152</u>
Other Financing Sources (Uses)				
Transfers in - Sources	763,346,126	763,346,126	30,892,212	-
Transfers in - Component Units	-	-	-	-
Transfers in - Higher Ed. Universities	-	-	-	-
Transfers out - Appropriations	-	(766,032,169)	-	-
Transfers out - Other	(763,346,126)	-	(35,084,563)	(342,708,152)
Reversions	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(2,686,043)</u>	<u>(4,192,351)</u>	<u>(342,708,152)</u>
Net change in fund balance	-	-	(25,091,951)	-
Fund balances - beginning of year	-	-	29,083,393	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>3,991,442</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Statement of Revenues, Expenditures and Changes in Fund Balances — continued
For the Year Ended June 30, 2021

	Administratively Created Funds				Total June 30, 2021
	85400	85200	85300	85100	
	Appropriation Contingency Reserve	General Operating Reserve	Appropriation Account	Federal Mineral Leasing	
Revenues					
General and selective taxes	-	-	3,474,971,232	-	3,474,971,232
Income taxes	-	-	1,956,076,684	-	1,956,076,684
Severance taxes	-	-	477,256,586	-	819,964,738
License fees	-	-	25,499,338	-	25,499,338
Investment income	-	-	5,347,786	-	5,347,786
Rents and royalties	-	-	48,166,083	811,496,209	859,662,292
Miscellaneous receipts	-	-	38,832,705	-	41,518,748
Total revenues	<u>-</u>	<u>-</u>	<u>6,026,150,414</u>	<u>811,496,209</u>	<u>7,183,040,818</u>
Expenditures					
Appropriations					
Higher education	-	-	123,129,800	-	123,129,800
Public school support	-	-	-	-	20,899,600
Total expenditures	<u>-</u>	<u>-</u>	<u>123,129,800</u>	<u>-</u>	<u>144,029,400</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>-</u>	<u>5,903,020,614</u>	<u>811,496,209</u>	<u>7,039,011,418</u>
Other Financing Sources (Uses)					
Transfers in - Sources	50,000,000	-	337,200,853	-	1,944,785,317
Transfers in - Component Units	-	-	-	-	-
Transfers in - Higher Ed. Universities	-	-	504,349	-	504,349
Transfers out - Appropriations	(12,958,392)	(6,651,184)	(6,762,623,607)	(811,496,209)	(8,359,761,561)
Transfers out - Other	-	(153,160,749)	-	-	(1,294,299,590)
Reversions	11,724,040	97,475	521,897,791	-	533,719,306
Total other financing sources (uses)	<u>48,765,648</u>	<u>(159,714,458)</u>	<u>(5,903,020,614)</u>	<u>(811,496,209)</u>	<u>(7,175,052,179)</u>
Net change in fund balance	48,765,648	(159,714,458)	-	-	(136,040,761)
Fund balances - beginning of year	6,691,860	507,184,000	-	-	542,959,253
Fund balances - end of year	<u>55,457,508</u>	<u>347,469,542</u>	<u>-</u>	<u>-</u>	<u>406,918,492</u>

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

State of New Mexico
Component Appropriation Funds
Notes to the Financial Statements
June 30, 2021

1) Summary of Significant Accounting Policies

A. Reporting Entity

The accompanying financial statements report eight statutorily and administratively created funds administered by the Department of Finance and Administration of the State of New Mexico. The funds are referred to as “Component Appropriation Funds” (the “Funds”). Together with many other statutorily and administratively created funds, they comprise the General Fund of the State of New Mexico, which is presented in the State of New Mexico’s Comprehensive Annual Financial Report.

The Funds do not constitute a primary government, component unit, or any other type of reporting entity as defined by generally accepted accounting principles.

Taken together, the Funds present the primary revenue and financing of the activities of the State of New Mexico. As such, the Legislature, state officials and the citizens of the State of New Mexico, as well as other groups such as bond issuers and rating services, have an interest in the operations of the Funds. The accompanying financial statements are presented to meet those needs. The Tobacco Settlement Permanent Fund and Tax Stabilization Fund, which are managed and reported by the N.M. State Investment Council (SIC) are considered reserve funds of the Component Appropriations Funds.

The following is a description of the eight statutorily and administratively created funds.

Statutorily Created Funds

1. *Common School Current Fund – SHARE Fund 71600*

The *Common School Current Fund* (also known as the *Common School Income Fund*) was created by Section 19-1-17, NMSA 1978. This statute requires that the fund be credited with its respective proportion of money from the *State Land Income Fund* and the *State Permanent Fund*. Section 22-8-32, NMSA 1978, requires that at the end of each month, the state treasurer transfer out the cash balance in this fund to the *Current School Fund*.

2. *Current School Fund – SHARE Fund 71700*

The *Current School Fund* was created by Section 22-8-32, NMSA 1978. This statute requires the state treasurer to deposit into this fund: 1) all fines and forfeitures collected under general laws; 2) the net proceeds of property that may come to the state by escheat (however, Section 7-8A-13, NMSA 1978, requires all funds received under the Unclaimed Property Act to be deposited in the tax administration suspense fund for distribution to the *General Fund*); and 3) all other revenue required by law to be credited to the fund. In addition, as noted above, the statute requires that each month the cash balance in the *Common School Current Fund* be transferred into this fund.

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In addition to the above, Section 22-8-32 requires any unencumbered balance in this fund to be transferred out to the *Public-School Fund*—a statutorily created fund administered by both the Public Education Department and the Component Appropriation Funds.

3. *State Support Reserve Fund – SHARE Fund 85700*

The *State Support Reserve Fund* was created by Section 22-8-31, NMSA 1978. This statute requires the following: The *State Support Reserve Fund* shall be used only to augment the appropriations for the state equalization guarantee distribution in order to ensure, to the extent of the amount undistributed in the fund, that the maximum figures for such distribution established by law shall not be reduced. The fund balance on June 30, 2021, was \$3,991,442 and is restricted based on the statute that created the fund.

4. *Excess Extraction Tax Fund – SHARE Fund 20730*

The *Excess Extraction Suspense Fund* was created by Section 6-4-27, NMSA 1978. This statute requires excess emergency oil & gas taxes to be held in suspense until state reserves are calculated by DFA at year-end. The balance of this fund must be transferred to the *Tax Stabilization* or *Early Childhood Education and Care Fund* depending on reserve levels.

Administratively Created Funds

1. *Appropriation Account Fund – SHARE Fund 85300*

The *Appropriation Account Fund* is an administratively created fund the *Component Appropriation Funds* uses to account for the financial activity of the statutorily created *General Fund* and for portions of the financial activity of the statutorily created *Public School Fund* of the State of New Mexico.

State statute, Section 6-4-2, NMSA 1978, creates the *General Fund* and requires the state treasurer to credit all revenues, not otherwise allocated, to the fund. In addition, the statute requires that expenditures from the fund be made only in accordance with appropriations authorized by the Legislature. Those appropriations result in allotments of cash from the *General Fund*. The allotments are presented as transfers in the accompanying financial statements.

Section 22-8-14, NMSA 1978, creates the *Public School Fund*. The *Component Appropriation Funds* administers three financial activities of that fund; all other activities of the fund are administered by the Public Education Department.

One of those activities administered by the *Component Appropriation Funds* is the transfer from the *Current School Fund* to the *Public School Fund* required by Section 22-8-32, NMSA 1978. The *Component Appropriation Funds* administers the other

State of New Mexico
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two activities through its *Federal Mineral Leasing Fund* (see item 2 below). Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181 (the General Appropriation Act defines *General Fund* to include Federal Mineral Leasing Act receipts) and allotting cash, based on legislative appropriations, from the *Public School Fund* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

The transfer described in the previous paragraph reduces (offsets) the appropriation and related cash allotments that have been made from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department. The General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amounts transferred to the *Public School Fund* from the *Current School Fund*. Expenditures will be presented as transfers in these financial statements.

2. *Federal Mineral Leasing Fund – SHARE Fund 85100*

As noted above, the *Component Appropriation Funds* administers two other activities of the *Public School Fund* through its administratively created *Federal Mineral Leasing Fund*. Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181, and allotting cash—based on legislative appropriation—from the portion of the *Public School Fund* administered by the *Component Appropriation Funds* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

Like the transfer in from the *Current School Fund*, the receipts from the Federal Minerals Land Act, 30 USC 181 reduce (offset) the appropriation and related cash allotments that have been made from the *General Fund* to fund a portion of the *Public School Fund* administered by the Public Education Department. As noted above, the General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amount of Federal Minerals Land Act receipts. Expenditures will be presented as transfers in these financial statements.

The General Appropriations Act is consistent with Section 22-8-34, NMSA 1978, in that Section 22-8-34 requires the state treasurer to deposit all money received under the Federal Mineral Lands Leasing Act to the *Public School Fund*, except for the following: 1) that portion appropriated to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology; and 2) the remainder of any prepayments after deducting the amount that the state would have received as its share of royalties during the fiscal year. (The statute requires that the remainder be distributed to the *Common School Permanent Fund*.)

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3. *Appropriation Contingency Reserve Fund – SHARE Fund 85400*

Section 6-4-2.3, NMSA 1978, creates the appropriation contingency reserve within the *General Fund*. To account for the reserve, the Component Appropriation Funds has established the *Appropriation Contingency Reserve Fund*. Section 6-4-2.3 includes the following requirements: The appropriation contingency reserve may be expended only upon specific authorization by the legislature or as provided in Sections 6-7-1 through 6-7-3 NMSA 1978 in the event there is no surplus of unappropriated money in the *General Fund*. The fund balance on June 30, 2021, was \$55,457,508 and was reported as unassigned.

4. *General Operating Reserve Fund – SHARE Fund 85200*

Section 6-4-2.1, NMSA 1978, creates the General Operating Reserve Fund within the *General Fund*. To account for the reserve, the *Component Appropriation Funds* has established the *General Operating Reserve Fund*. Section 6-4-4, NMSA 1978, requires that excess revenue over appropriations (expenditures/expenses) in the *General Fund* be transferred to the *General Operating Reserve Fund* provided that if the sum of the excess revenue plus the balance in the operating reserve prior to the transfer is greater than eight percent of the aggregate recurring appropriations from the *General Fund* for the previous fiscal year, then an amount equal to the smaller of either the amount of the excess revenue or the difference between the sum and eight percent of the aggregate recurring appropriation from the *General Fund* for the previous fiscal year shall be transferred to the *Tax Stabilization Fund*. Expenditures will be presented as transfers in these financial statements.

The *General Operating Reserve Fund* may be expended only upon specific authorization by the legislature and only in the event *General Fund* revenues and fund balances, including all other transfers to the *General Fund* authorized by law, are insufficient to meet the level of appropriations authorized. The fund balance on June 30, 2021, was \$347,469,542 and was reported as unassigned.

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B. Basis of Accounting and Presentation

The financial statements of the Funds have been prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and funds. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting.

Fund Financial Statements - Each of the Funds are reported as Governmental Funds. Accordingly, they are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. For derived tax revenues, related assets are recognized when the exchange transaction occurs or when the resources are received, whichever occurs first. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Funds consider tax revenues to be available if they are collected within 60 days after the end of the fiscal year. Unavailable revenues are reported when assets, such as taxes are obtained prior to revenue being recognized.

Escheats are not considered susceptible to accrual and are therefore recognized when received. Reversions are recognized as transfers if collected within 90 days of the end of the current fiscal period and all other revenues are considered to be available if collected prior to completion of the Funds' financial statements, typically by November 15th following the end of the fiscal year. Appropriations generally are recorded when a liability is incurred.

C. Assets, Deferred Outflow of Resources, Liabilities, and Deferred Inflow of Resources

1. *Due from Other State Entities* — Section 6-4-2, NMSA 1978, requires all revenues not otherwise allocated by law to be credited to the Component Appropriation Funds. In addition, Section 6-5-10, NMSA 1978, requires all unassigned fund balances in reverting state agency funds to be reverted to the Component Appropriation Funds. Various state agencies collect revenues on behalf of the Component Appropriation Funds. In addition, most state agencies administer funds that revert balances to the Funds.

The amounts due from other state entities reported in the accompanying financial statements are amounts due to the Funds under the authority of the two statutes cited above. The amount due from taxpayers has been reduced by \$70.9 million, which represents the estimated amount of personal income tax refunds in excess of final personal income tax settlements, at June 30, 2021. The estimate is based on a ten-year average of final settlement payments and refunds.

2. *Due to Local Governments* — the amounts due to local governments reported in the accompanying financial statements are 1/12 of the annual appropriation amounts due to local governments. This is a timing difference and the amounts due to local governments are paid within 30 days of the fiscal year-end.
3. *Due from Taxpayers and Unavailable Revenues* — GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65) states that when an asset is recorded in Governmental Fund financial statements but the revenue is not available,

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the government should report a deferred inflow of resources until such time as the revenue becomes available. Amounts due from taxpayers for fiscal year 2021 taxes, which are not readily available for more than 60 days after the fiscal year end, are recorded as deferred inflows of resources.

4. *Use of Resources* — when both restricted and unrestricted resources are available for use, it is the Component Appropriation Funds’ policy to use restricted resources first and then unrestricted resources as they are needed.
5. *Interfund Activity* — the effect of interfund activity between these nine statutorily and administratively created funds has been eliminated from the Funds’ totals in the accompanying financial statements. This interfund activity included the receivables and payables listed in the table below.

Due from Other Funds (receiving)		Due to Other Funds (providing)		
Name	SHARE System Fund Number	Name	SHARE System Fund Number	Amount
Appropriations Accounts Fund	85300	General Operating Reserve	85200	103,160,749
				103,160,749

D. Revenues, Appropriations, Expenditures and Reversions

1. *Reversions* — once an appropriation lapses, the unspent cash balance is usually required by law to be returned to the fund from where the appropriation allotment originated (that is, from where the cash related to the appropriation originated). In the accompanying financial statements, the cash returned to the Funds is treated as other financing sources and presented as “reversions.”
2. *Revenues* — the Component Appropriation Funds account for the financial resources of the state except those required to be accounted for by a fund within another state entity. Proceeds are collected by various agencies of the state and held within an agency fund to be transferred to one of the Component Appropriation Funds for revenue recognition. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.
3. *Expenditures/Transfers* — appropriations represent legislatively approved transfers of budgeted funds to state entities for the necessities of operations. In the accompanying financial statements, appropriations sent to external entities are treated as expenditures and all other appropriations sent to State entities and component units are treated as other financing uses and presented as “appropriations”.

E. Fund Balances

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, fund balance classifications are based upon the extent to which a government is bound to follow constraints on resources in governmental funds in the following categories: non-spendable, restricted, committed, assigned, and unassigned.

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Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority.

Restricted fund balance represents those portions of fund balance where constraints are placed on resources, either externally or by law through constitutional provisions or enabling legislation. Unassigned fund balance is the residual amount after all classifications were considered.

The accompanying financial statements report restricted fund balance in the State Support Reserve Fund because the balance is legally restricted for specific purposes.

F. Budgets

Annually, the Governor is required to submit a balanced budget by Program Code (P-Code) to the Legislature. The Legislature authorizes expenditures in the annual Appropriations Act by source, which is signed into law by the Governor. Annual appropriations lapse at fiscal year-end. In the event actual revenues are insufficient to cover budgeted expenditures, the Governor must order budget reductions or call a special session of the Legislature to address the budget issues. Adjustments to the budget may also be made throughout the year for changes in program revenues so that departments and funds will not end the fiscal year in a deficit position. Expenditures are controlled at the program appropriation unit level. The budget is adopted on a budgetary basis that is not consistent with GAAP. The appropriations of the Component Appropriation Funds by law must equal the individual amounts appropriated in the various Appropriation Acts.

2) Investment in State General Fund Investment Pool

State law (Section 8-6-3 NMSA 1978) requires investments of the Funds be managed by the New Mexico State Treasurer’s Office. The investments managed by the State Treasurer’s Office consist of an interest in the State General Fund Investment Pool managed by the New Mexico State Treasurer’s Office, which is accounted for as cash and cash equivalents. See the New Mexico State Treasurer’s Office audited financial statements via the NM Office of the State Auditor’s website for further information.

As of June 30, 2021, the Funds had the following investments:

Description	Maturities	Fair Value
New Mexico State Treasurer's Office General Fund Investment Pool	1 day to 5 years	\$ <u>110,973,796</u>

Interest Rate Risk

The New Mexico State Treasurer’s Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is a means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

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Credit Risk

The New Mexico State Treasurer pools are not rated. For additional GASB Statement No. 40, *Deposit and Investment Risk Disclosures-An Amendment of GASB Statement No. 3*, disclosure information regarding cash held by the New Mexico State Treasurer, the reader should refer to the separate audit reports for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2021. The Funds do not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

3) Advance from the State General Fund Investment Pool

The Appropriation Account Fund disburses allotted appropriations to various entities based on New Mexico Legislative Appropriation Acts, in anticipation of the collection of tax revenues, fees and other sources. The State General Fund Investment Pool makes advances to the Appropriation Account Fund to the extent that such sources have not yet been collected.

4) Due to/from Other State Entities

Various state agencies collect revenues on behalf of the Funds. Resulting aggregate amounts due from state entities are composed of the following on June 30, 2021, which also reflect amounts owed to 3rd parties:

Agency	Fund	Source	Amount
33300	27900	Corporate Income Tax	47,051,594
33300	64200	Personal Income Tax	162,854,021
33300	82500	Weight Distance Tax	33,760
33300	82800	Various Taxes & Fees	19,961,738
33300	83100	Worker's Compensation	150,839
33300	83200	Taxes & Surcharges	316,244,891
33300	83300	Severance & Excise Tax	195,895,941
33300	83800	Insurance Tax	67,857,126
39400	02000	Tribal Revenue Sharing	18,433,433
39401	80100	Fire Protection Reversion	51,676
			<u>828,535,019</u>

Resulting aggregate amounts due to state entities are composed of the following on June 30, 2021:

Agency	Description	Amount
33700	State Investment Council	\$342,708,152
	Total amounts due to other state entities	<u>\$342,708,152</u>

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5) Transfers

For fiscal year 2021, the First Session of the 54th Legislature, authorized the following:

- ◆ Laws of 2021, Chapter 271, Section 12, Item 1 – transferred \$50,000,000 to the Department of Finance & Administration for the Appropriation Contingency Fund.

For detailed information, see the Schedule of Transfers In/(Out) in the other supplementary information section.

6) State General Fund Investment Pool Reconciliation

The state maintains a short-term investment “pool,” the State General Fund Investment Pool (SGFIP). The investment pool is managed by the New Mexico State Treasurer’s Office (STO).

For cash management and investment purposes, funds of various state agencies are deposited in the SGFIP, which is managed by STO. The SGFIP is not a part of the accompanying financial statements but is reported as a fiduciary fund in the financial statements of STO. Claims on the SGFIP are reported as assets by the various agencies investing in the SGFIP. By statute, the DFA is responsible for reconciling the SGFIP balances. As of June 30, 2021, the Component Appropriations Funds report an aggregate investment of \$110,973,796 in the SGFIP (see Note 2).

The state controller indicated on August 20, 2021, that resources held in the pool were equivalent to the corresponding business unit claims on those resources and that all claims as recorded in SHARE shall be honored at face value.

7) Financial Reporting and Disclosure for Multiple-Employer Cost Sharing Pension Plans by Employees

The Component Appropriations Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for Governmental Funds apply to the primary government as a whole, and as such, this information will be presented in the Annual Comprehensive Finance Report (ACFR) of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflows and outflows of resources of the primary government will be contained in the ACFR and will be on the Department of Finance and Administration’s home page or at <https://www.nmdfa.state.nm.us/new-mexico-annualreport/>.

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8) Postemployment Benefits - State Retiree Health Care Plan

The (Department, Agency, Commission, etc.), as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. Overall, total OPEB liability exceeds OPEB Plan net position resulting in a net OPEB liability. The State has determined the State's share of the net OPEB liability to be a liability of the State as a whole, rather than any agency or department of the State and the liability will not be reported in the department or agency level financial statements of the State. All required disclosures will be presented in the Annual Comprehensive Financial Report (ACFR) of the State of New Mexico.

Information concerning the net liability, benefit expense, and benefit-related deferred inflows and deferred outflows of resources of the primary government will be contained in the State of New Mexico Comprehensive Annual Financial Report (ACFR) for the year ended June 30, 2021, and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

9) Contingencies

A. Pending or Threatened Litigation

There are various protests and lawsuits by taxpayers and other parties claiming abatements, refunds, and the recovery of unclaimed property in the State Taxation and Revenue Department's ("TRD") possession relating to various programs administered by TRD. The total dollar amount representing the claims in protest with TRD is estimated to be \$567.7 million. Pending state courts as of the end of fiscal year 2021, was an estimated \$237 million. Readers can refer to the published fiscal year 2021 TRD audit for additional information on outstanding claims or lawsuits. Liabilities arising from these lawsuits would be paid out of TRD's current tax collections, which would reduce the distribution sent to the State General Fund.

Forty-four municipalities filed a lawsuit against TRD in Bernalillo County District Court alleging that in the past the Department did not properly distribute local option gross receipts tax revenue to the municipalities. The litigation was settled for \$50 million. This settlement will be paid out of TRD's current tax collections, which will reduce the distribution sent to the State General Fund in fiscal year 2022.

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B. State Support Reserve Fund – Contingent Liability

The NM Public Education Department received \$20.9 million from the General Fund per the Laws of 2021, Chapter 137, Section 6, Item 16. Based on the Laws of 2021, the Department setup a contingent liability in Fund 85700 until the Secretary of Public Education determines that a final decision by the United States Department of Education prohibits the deduction of payments to school districts and charter schools commonly known as “Impact Aid funds” pursuant to 20 U.S.C. 7701 et. seq., and formerly known as “PL874 funds,” required by Paragraph (2) of Subsection C of Section 22-8-25 NMSA 1978, the State Board of Finance shall approve a transfer from the State Support Reserve Fund to make payments to school districts and charter schools that receive impact aid and are affected by the decision.

If the Secretary of the United States Department of Education issues a final decision that reverses any portion of the administrative law judge’s January 2021 decision, and the U.S. Department of Education is able to consider application of a different disparity test calculation methodology than was used in Fiscal Year 2020, the State Board of Finance transfer is contingent on the Public Education Department pursuing the use in Fiscal Year 2020 of the disparity test calculation methodology used in Fiscal Year 2021. The Public Education Department expects the contingent liability amount to remain in the State Support Reserve Fund until further notice from the United States Department of Education.

10) Subsequent Events

The COVID-19 pandemic continued to impact the state in fiscal year 2021. Measures taken by the State of New Mexico have helped to contain the virus and minimize the impact on the economy and the State General Fund. Without being able to predict the future course of the virus or the state’s response, it is almost impossible to determine what impact this may have on future revenues and the economy.

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11) Federal CARES Funding

The Laws of 2020, 1st Special Session, Chapter 5, Section 14 appropriated \$750 million dollars from the federal Coronavirus Aid, Relief and Economic Security relief fund allocation to the State General Fund for statewide COVID relief efforts. The Laws of 2021, Chapter 137, Section 5, Item 33 extended the expiration date of this appropriation to December 31, 2021. As of June 30, 2021, \$667 million of these funds have been transferred to state agencies for expenditure pursuant to guidance provided by the state legislature and federal government. The remaining balance is reported in the financial statements as unearned revenue and available for use in fiscal year 2022 until the expiration date noted above.

Transfer	Purpose	Amount
Department of Workforce Solutions	Unemployment payouts	194,000,000
Human Services Department	Low income payments	5,000,000
Human Services Department	Emergency food bank	5,000,000
Department of Finance & Administration	Business grants	100,000,000
Department of Finance & Administration	Emergency housing assistance	15,000,000
Department of Health	COVID expense	33,156,647
Children, Youth & Families Division	COVID expense	107,480,638
Corrections Department	COVID expense	126,143,866
Department of Public Safety	COVID expense	81,503,004
	Total	667,284,155
	Remaining Unearned Balance	82,715,845

Other Supplementary Information (Unaudited)

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited
Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Balance Sheets
June 30, 2021

	Statutorily Created Funds				Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Excess Extraction Tax Suspende	Appropriation Contingency Reserve	General Operating Reserve
Assets						
Investment in State General Fund Investment Pool (Note 2)	-	-	24,891,042	158,133,679	55,457,508	450,630,291
Investments, State Investment Council	-	-	-	-	-	-
Due from other state general fund accounts	-	-	-	-	-	-
Due from other State Entities (Note 4)	-	-	-	184,574,473	-	-
Due from Higher Education Universities	-	-	-	-	-	-
Due from the Tax Payers	-	-	-	-	-	-
Due from the Federal Government	-	-	-	-	-	-
Due from Component Units	-	-	-	-	-	-
Due from Local Governments	-	-	-	-	-	-
Total assets	<u>-</u>	<u>-</u>	<u>24,891,042</u>	<u>342,708,152</u>	<u>55,457,508</u>	<u>450,630,291</u>
Liabilities						
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-	-
Receipts held in suspense	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Due to other State Entities	-	-	-	342,708,152	-	-
Due to other State General Fund accounts	-	-	-	-	-	103,160,749
Due to other SIC funds	-	-	-	-	-	-
Due to Brokers	-	-	-	-	-	-
Due to Tax Payers	-	-	-	-	-	-
Due to Local Governments	-	-	-	-	-	-
Unearned Revenue (Note 11)	-	-	-	-	-	-
Contingent Liability (Note 9)	-	-	20,899,600	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>20,899,600</u>	<u>342,708,152</u>	<u>-</u>	<u>103,160,749</u>
Deferred Inflow of Resources						
Unavailable revenue - taxes	-	-	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances						
Unassigned	-	-	-	-	55,457,508	347,469,542
Committed	-	-	-	-	-	-
Restricted	-	-	3,991,442	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>3,991,442</u>	<u>-</u>	<u>55,457,508</u>	<u>347,469,542</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>-</u>	<u>-</u>	<u>24,891,042</u>	<u>342,708,152</u>	<u>55,457,508</u>	<u>450,630,291</u>

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Balance Sheets —
continued
June 30, 2021

	Administratively Created Funds		UNAUDITED*		Eliminations	Total June 30, 2021 (Memorandum Only)
	Appropriation Account	Federal Mineral Leasing	Tax Stabilization Reserve	Tobacco Settlement Permanent		
Assets						
Investment in State General Fund Investment Pool (Note 2)	-	-	-	-	-	689,112,520
Investments, State Investment Council	-	-	1,944,019,896	305,391,743	-	2,249,411,639
Due from other state general fund accounts	103,160,749	-	-	-	(103,160,749)	-
Due from other State Entities (Note 4)	643,960,546	-	-	-	-	828,535,019
Due from Higher Education Universities	504,349	-	-	-	-	504,349
Due from the Tax Payers	49,399,046	-	-	-	-	49,399,046
Due from the Federal Government	-	-	-	-	-	-
Due from Component Units	549,101	-	-	-	-	549,101
Due from Local Governments	5,311	-	-	-	-	5,311
Total assets	797,579,102	-	1,944,019,896	305,391,743	(103,160,749)	3,817,516,985
Liabilities						
Advance from State General Fund Investment Pool (Note 3)	578,138,724	-	-	-	-	578,138,724
Receipts held in suspense	-	-	-	15,500,000	-	15,500,000
Accounts payable	-	-	-	-	-	-
Due to other State Entities	-	-	-	-	-	342,708,152
Due to other State General Fund accounts	-	-	-	-	(103,160,749)	-
Due to other SIC funds	-	-	485,543	49,063	-	534,606
Due to Brokers	-	-	130,966,815	4,524,623	-	135,491,438
Due to Tax Payers	57,653,375	-	-	-	-	57,653,375
Due to Local Governments	29,672,112	-	-	-	-	29,672,112
Unearned Revenue (Note 11)	82,715,845	-	-	-	-	82,715,845
Contingent Liability (Note 9)	-	-	-	-	-	20,899,600
Total liabilities	748,180,056	-	131,452,358	20,073,686	(103,160,749)	1,263,313,852
Deferred Inflow of Resources						
Unavailable revenue - taxes	49,399,046	-	-	-	-	49,399,046
Total deferred inflow of resources	49,399,046	-	-	-	-	49,399,046
Fund Balances						
Unassigned	-	-	-	-	-	402,927,050
Committed	-	-	-	-	-	-
Restricted	-	-	1,812,567,538	285,318,057	-	2,101,877,037
Total fund balances	-	-	1,812,567,538	285,318,057	-	2,504,804,087
Total liabilities, deferred inflows of resources, and fund balances	797,579,102	-	1,944,019,896	305,391,743	(103,160,749)	3,817,516,985

*NM State Investment Council (SIC)

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund & Tax Stabilization Fund — Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2021

	Statutorily Created Funds				Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Excess Extraction Tax Suspende	Appropriation Contingency Reserve	General Operating Reserve
Revenues						
General and selective taxes	-	-	-	-	-	-
Income taxes	-	-	-	-	-	-
Severance taxes	-	-	-	342,708,152	-	-
License fees	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Net increase in fair value of investments	-	-	-	-	-	-
Rents and royalties	-	-	-	-	-	-
Miscellaneous receipts	-	2,686,043	-	-	-	-
	-	2,686,043	-	342,708,152	-	-
Expenditures						
Appropriations						
Higher education	-	-	-	-	-	-
Grants to Public Schools	-	-	20,899,600	-	-	-
Total expenditures	-	-	20,899,600	-	-	-
Deficiency of revenues over expenditures	-	2,686,043	(20,899,600)	342,708,152	-	-
Other Financing Sources (Uses)						
Transfers in - Sources	763,346,126	763,346,126	30,892,212	-	50,000,000	-
Transfers in - Component Units	-	-	-	-	-	-
Transfers in - Higher Ed. Universities	-	-	-	-	-	-
Transfers out - Appropriations	-	(766,032,169)	-	-	(12,958,392)	(6,651,184)
Transfers out - Other	(763,346,126)	-	(35,084,563)	(342,708,152)	-	(153,160,749)
Reversions	-	-	-	-	11,724,040	97,475
Total other financing sources (uses)	-	(2,686,043)	(4,192,351)	(342,708,152)	48,765,648	(159,714,458)
Net change in fund balance	-	-	(25,091,951)	-	48,765,648	(159,714,458)
Fund balances - beginning of year	-	-	29,083,393	-	6,691,860	507,184,000
Fund balances - end of year	-	-	3,991,442	-	55,457,508	347,469,542
SHARE system fund numbers	71600	71700	85700	20730	85400	85200

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited
Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Revenues,
Expenditures and Changes in Fund Balances — continued
For the Year Ended June 30, 2021

	Administratively Created Funds		UNAUDITED*		Total June 30, 2021 (Memorandum Only)
	Appropriation Account	Federal Mineral Leasing	Tax Stabilization Reserve	Tobacco Settlement Permanent	
Revenues					
General and selective taxes	3,474,971,232	-	-	-	3,474,971,232
Income taxes	1,956,076,684	-	-	-	1,956,076,684
Severance taxes	477,256,586	-	-	-	819,964,738
License fees	25,499,338	-	-	-	25,499,338
Investment income	5,347,786	-	44,004,357	6,810,489	56,162,632
Net increase in fair value of investments	-	-	43,114,958	35,500,919	78,615,877
Rents and royalties	48,166,083	811,496,209	-	-	859,662,292
Miscellaneous receipts	38,832,705	-	-	35,276,972	76,795,720
Total revenues	<u>6,026,150,414</u>	<u>811,496,209</u>	<u>87,119,315</u>	<u>77,588,380</u>	<u>7,347,748,513</u>
Expenditures					
Appropriations					
Higher education	123,129,800	-	-	-	123,129,800
Public school support	-	-	-	-	20,899,600
Total expenditures	<u>123,129,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>144,029,400</u>
Deficiency of revenues over expenditures	<u>5,903,020,614</u>	<u>811,496,209</u>	<u>87,119,315</u>	<u>77,588,380</u>	<u>7,203,719,113</u>
Other Financing Sources (Uses)					
Transfers in - Sources	337,200,853	-	-	-	1,944,785,317
Transfers in - Component Units	-	-	-	-	-
Transfers in - Higher Ed. Universities	504,349	-	-	-	504,349
Transfers out - Appropriations	(6,762,623,607)	(811,496,209)	-	-	(8,359,761,561)
Transfers out - Other	-	-	(1,865,137)	(35,460,570)	(1,331,625,297)
Reversions	521,897,791	-	-	-	533,719,306
Total other financing sources (uses)	<u>(5,903,020,614)</u>	<u>(811,496,209)</u>	<u>(1,865,137)</u>	<u>(35,460,570)</u>	<u>(7,212,377,886)</u>
Net change in fund balance	-	-	85,254,178	42,127,810	(8,658,773)
Fund balances - beginning of year	-	-	1,727,313,360	243,190,247	2,513,462,860
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>1,812,567,538</u>	<u>285,318,057</u>	<u>2,504,804,087</u>
SHARE system fund numbers	85300	85100	20950	95200	

*NM State Investment Council (SIC)

State of New Mexico
Component Appropriation Funds
Schedule of Revenues by Source
For the Year Ended June 30, 2021

	General and Selective Taxes	Income Taxes	Severance Taxes	License Fees
Gross Receipts Tax	2,799,238,652	-	-	-
Compensating Tax	63,875,745	-	-	-
Bingo & Raffle Tax	17,526	-	-	-
Luxury Tax	90,529,134	-	-	-
Alcohol Beverage Tax	24,575,231	-	-	-
Insurance Tax	292,663,659	-	-	-
Railroad Car Tax	762,171	-	-	-
Motor Vehicle Excise Tax	174,060,751	-	-	-
Gaming Tax	24,655,132	-	-	-
Leased Vehicle Surcharge	3,099,018	-	-	-
Gasoline Tax	850,687	-	-	-
Telecommunications Relay Surcharge	202,685	-	-	-
Boat Vehicle Excise Tax	440,841	-	-	-
Withholding Tax	-	159,801,745	-	-
Regular Income Tax	-	1,643,501,539	-	-
Fiduciary Income Tax	-	3,106,902	-	-
Corporate Income Tax	-	149,666,498	-	-
Severance - School	-	-	763,113,280	-
Severance - Conservation	-	-	39,597,139	-
Resource Excise - Copper	-	-	3,841,573	-
Resource Excise - Potash	-	-	247,022	-
Resource Excise - Others	-	-	2,661,762	-
Severance - Processors	-	-	10,503,962	-
Gaming License and Permit Fees	-	-	-	298,738
Public Utility Fees	-	-	-	17,067,231
Corporate Filing Fees	-	-	-	4,278,086
Pipeline fees	-	-	-	164,371
Traffic Violation Fees	-	-	-	3,690,912
Interest on Bank Deposits	-	-	-	-
Interest on Investments	-	-	-	-
Land Royalties	-	-	-	-
Tribal Revenue Sharing	-	-	-	-
Court Fines & Forfeitures	-	-	-	-
Birth/Death Certificate Fees	-	-	-	-
Court Costs	-	-	-	-
Notary Public Fees	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Fees	-	-	-	-
Unclaimed Property (GRT)	-	-	-	-
Workers Compensation Assessment Fees	-	-	-	-
Environment Department Fees	-	-	-	-
Health Care Quality Surcharge	-	-	-	-
Miscellaneous - Restitution Payments	-	-	-	-
Special Fuel Tax	-	-	-	-
911 Emergency Surcharge	-	-	-	-
Weight - Distance Tax	-	-	-	-
Legal Settlements	-	-	-	-
Totals	3,474,971,232	1,956,076,684	819,964,738	25,499,338

State of New Mexico
Component Appropriation Funds
Schedule of Revenues by Source — continued
For the Year Ended June 30, 2021

	Investment Income	Rents and Royalties	Miscellaneous Receipts	Total
Gross Receipts Tax	-	-	-	2,799,238,652
Compensating Tax	-	-	-	63,875,745
Bingo & Raffle Tax	-	-	-	17,526
Luxury Tax	-	-	-	90,529,134
Alcohol Beverage Tax	-	-	-	24,575,231
Insurance Tax	-	-	-	292,663,659
Railroad Car Tax	-	-	-	762,171
Motor Vehicle Excise Tax	-	-	-	174,060,751
Gaming Tax	-	-	-	24,655,132
Leased Vehicle Surcharge	-	-	-	3,099,018
Gasoline Tax	-	-	-	850,687
Telecommunications Relay Surcharge	-	-	-	202,685
Boat Vehicle Excise Tax	-	-	-	440,841
Withholding Tax	-	-	-	159,801,745
Regular Income Tax	-	-	-	1,643,501,539
Fiduciary Income Tax	-	-	-	3,106,902
Corporate Income Tax	-	-	-	149,666,498
Severance - School	-	-	-	763,113,280
Severance - Conservation	-	-	-	39,597,139
Resource Excise - Copper	-	-	-	3,841,573
Resource Excise - Potash	-	-	-	247,022
Resource Excise - Others	-	-	-	2,661,762
Severance - Processors	-	-	-	10,503,962
Gaming License and Permit Fees	-	-	-	298,738
Public Utility Fees	-	-	-	17,067,231
Corporate Filing Fees	-	-	-	4,278,086
Pipeline fees	-	-	-	164,371
Traffic Violation Fees	-	-	-	3,690,912
Interest on Bank Deposits	1,088	-	-	1,088
Interest on Investments	5,346,698	-	-	5,346,698
Land Royalties	-	811,496,209	-	811,496,209
Tribal Revenue Sharing	-	48,166,083	-	48,166,083
Court Fines & Forfeitures	-	-	2,527,847	2,527,847
Birth/Death Certificate Fees	-	-	1,232,296	1,232,296
Court Costs	-	-	893,161	893,161
Notary Public Fees	-	-	652,948	652,948
Miscellaneous Revenue	-	-	33,381	33,381
Other Fees	-	-	1,420	1,420
Unclaimed Property (GRT)	-	-	29,480,683	29,480,683
Workers Compensation Assessment Fees	-	-	751,038	751,038
Environment Department Fees	-	-	1,847,382	1,847,382
Health Care Quality Surcharge	-	-	77,903	77,903
Miscellaneous - Restitution Payments	-	-	250,705	250,705
Special Fuel Tax	-	-	2,073,097	2,073,097
911 Emergency Surcharge	-	-	753,951	753,951
Weight - Distance Tax	-	-	494,484	494,484
Legal Settlements	-	-	448,452	448,452
Totals	5,347,786	859,662,292	41,518,748	7,183,040,818

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations

For the Year Ended June 30, 2021

		Laws of 2020 - 54th Legislature - First Session					
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 83		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amounts	Section 5 Amount			
11100	12900	LEGISLATIVE COUNCIL SERVICES	-	-	Chapter 1, Section 3	6,179,900	6,179,900
11200	13000	LEGISLATIVE FINANCE COMMITTEE	-	-	Chapter 1, Section 5	4,417,800	4,417,800
11400	74300	LEGISLATIVE COUNCIL - SENATE	-	-	Chapter 1, Section 8	1,539,000	1,539,000
11500	74400	LEGISLATIVE COUNCIL - HOUSE	-	-	Chapter 1, Section 7	1,487,900	1,487,900
11700	13100	LEGISLATIVE EDUCATION STUDY	-	-	Chapter 1, Section 6	1,391,000	1,391,000
11900	13200	LEGISLATIVE MAINTENANCE	4,298,300	-		-	4,298,300
13100	13300	LEGISLATURE	-	-	Chapter 1, Section 4	1,843,200	1,843,200
13101	20030	LEGISLATURE - SENATE	-	-		-	-
13102	20040	LEGISLATURE - HOUSE	-	-		-	-
Total - Legislative			4,298,300	-		16,858,800	21,157,100
20800	07600	NEW MEXICO COMPILATION COMMISSION	529,900	-		-	529,900
21000	13500	JUDICIAL STANDARDS COMMISSION	876,200	-		-	876,200
21500	13700	COURT OF APPEALS	6,551,700	-		-	6,551,700
21600	13800	SUPREME COURT	6,249,300	-		-	6,249,300
21800	58300	ADMINISTRATIVE OFFICE OF COURTS	299,300	-		-	299,300
21800	68170	ADMINISTRATIVE OFFICE OF COURTS	3,514,800	-		-	3,514,800
21800	68900	ADMINISTRATIVE OFFICE OF COURTS	5,189,500	-		-	5,189,500
21800	12400	ADMINISTRATIVE OFFICE OF COURTS	6,211,900	-		-	6,211,900
21800	13600	ADMINISTRATIVE OFFICE OF COURTS	291,100	-		-	291,100
21800	13900	ADMINISTRATIVE OFFICE OF COURTS	10,901,400	-	2nd Special Session, Chapter 1, Section 2	200,000	11,101,400
21800	69200	ADMINISTRATIVE OFFICE OF COURTS	10,510,200	1,800,000		-	12,310,200
21800	93100	ADMINISTRATIVE OFFICE OF COURTS	-	-		-	-
21801	01200	ADMINISTRATIVE OFFICE OF COURTS	1,260,900	-		-	1,260,900
23100	14100	FIRST JUDICIAL DIST COURT	10,269,200	-		-	10,269,200
23200	14200	SECOND JUDICIAL DISTRICT COURT	25,716,400	-		-	25,716,400
23300	14300	THIRD JUDICIAL DISTRICT COURT	9,900,400	-		-	9,900,400
23400	14400	FOURTH JUDICIAL DISTRICT COURT	3,824,400	-		-	3,824,400
23500	14500	FIFTH JUDICIAL DISTRICT COURT	10,385,400	-		-	10,385,400
23600	14600	SIXTH JUDICIAL DISTRICT COURT	5,377,000	-		-	5,377,000
23700	14700	SEVENTH JUDICIAL DISTRICT COURT	3,993,100	-		-	3,993,100
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	4,566,300	-		-	4,566,300
23900	14900	NINTH JUDICIAL DISTRICT COURT	4,989,900	-		-	4,989,900
24000	15000	TENTH JUDICIAL DISTRICT COURT	1,777,600	-		-	1,777,600
24100	15100	ELEVENTH JUDICIAL DISTRICT COURT	8,829,500	-		-	8,829,500
24100	33500	ELEVENTH JUDICIAL DISTRICT COURT	1,544,200	-		-	1,544,200
24200	15200	TWELFTH JUDICIAL DISTRICT COURT	5,032,100	-		-	5,032,100
24200	92900	TWELFTH JUDICIAL DISTRICT COURT	65,000	-		-	65,000
24300	15300	THIRTEENTH JUDICIAL DISTRICT COURT	10,624,200	-		-	10,624,200
24400	15400	BERNALILLO COUNTY METRO COURT	24,855,900	-		-	24,855,900
25100	15500	D.A. FIRST DISTRICT	6,058,400	75,000		-	6,133,400
25200	15600	D.A. SECOND DISTRICT	24,390,300	-		-	24,390,300
25300	15700	D.A. THIRD DISTRICT	5,389,200	-		-	5,389,200
25400	15800	D.A. FOURTH DISTRICT	3,561,400	-		-	3,561,400
25500	15900	D.A. FIFTH DISTRICT	5,998,400	-		-	5,998,400
25600	16000	D.A. SIXTH DISTRICT	3,260,300	-		-	3,260,300
25700	16100	D.A. SEVENTH DISTRICT	2,859,100	-		-	2,859,100
25800	16200	D.A. EIGHTH DISTRICT	3,208,500	-		-	3,208,500
25900	16300	D.A. NINTH DISTRICT	3,534,000	-		-	3,534,000
26000	16400	D.A. TENTH DISTRICT	1,563,800	-		-	1,563,800
26100	16500	D.A. ELEVENTH DIST. (DIV. I)	5,022,800	-		-	5,022,800
26200	16600	D.A. TWELFTH DISTRICT	3,718,800	-		-	3,718,800
26300	16700	D.A. THIRTEENTH DISTRICT	5,885,700	-		-	5,885,700
26400	16800	ADMIN. OFFICE OF THE D.A.	2,439,500	-		-	2,439,500
26500	16900	D.A. 11TH DIST. (DIV. II)	2,818,600	-		-	2,818,600
28000	17510	PUBLIC DEFENDER	56,024,200	149,700		-	56,173,900
Total - Judicial			319,607,800	2,024,700		200,000	321,832,500

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2021

SHARE		Laws of 2021 - 55th Legislature - First Session				Total	
Agency No.	Fund No.	AGENCY NAME	Chapter 137		Other Appropriations Chapter, Section	Total Appropriations Fiscal Year 2021	
			Section 5 Amount	Section 6 Amount			Amount
11100	12900	LEGISLATIVE COUNCIL SERVICES	-	-	Chapter 140, Section 1	100,000	6,279,900
11200	13000	LEGISLATIVE FINANCE COMMITTEE	-	-	-	-	4,417,800
11400	74300	LEGISLATIVE COUNCIL - SENATE	-	-	-	-	1,539,000
11500	74400	LEGISLATIVE COUNCIL - HOUSE	-	-	-	-	1,487,900
11700	13100	LEGISLATIVE EDUCATION STUDY	-	-	-	-	1,391,000
11900	13200	LEGISLATIVE MAINTENANCE	-	-	-	-	4,298,300
13100	13300	LEGISLATURE	-	-	Chapter 1, Section 1 & 4	4,011,600	5,854,800
13101	20030	LEGISLATURE - SENATE	-	-	Chapter 1, Section 1 & 4	3,859,600	3,859,600
13102	20040	LEGISLATURE - HOUSE	-	-	Chapter 1, Section 1	3,154,000	3,154,000
Total - Legislative			-	-	-	11,125,200	32,282,300
20800	07600	NEW MEXICO COMPILATION COMMISSION	-	-	-	-	529,900
21000	13500	JUDICIAL STANDARDS COMMISSION	-	-	-	-	876,200
21500	13700	COURT OF APPEALS	-	2,500	-	-	6,554,200
21600	13800	SUPREME COURT	-	-	-	-	6,249,300
21800	58300	ADMINISTRATIVE OFFICE OF COURTS	-	-	-	-	299,300
21800	68170	ADMINISTRATIVE OFFICE OF COURTS	-	-	-	-	3,514,800
21800	68900	ADMINISTRATIVE OFFICE OF COURTS	270,000	-	-	-	5,459,500
21800	12400	ADMINISTRATIVE OFFICE OF COURTS	-	-	-	-	6,211,900
21800	13600	ADMINISTRATIVE OFFICE OF COURTS	-	-	-	-	29,100
21800	13900	ADMINISTRATIVE OFFICE OF COURTS	250,000	-	Chapter 1, Section 11 & 1st SS Chapter 1, Section 2 & Chapter 140, Section 2	947,600	12,299,000
21800	69200	ADMINISTRATIVE OFFICE OF COURTS	-	-	-	-	12,310,200
21800	93100	ADMINISTRATIVE OFFICE OF COURTS	-	-	Chapter 138, Section 44	22,000	22,000
21801	01200	ADMINISTRATIVE OFFICE OF COURTS	-	-	-	-	1,260,900
23100	14100	FIRST JUDICIAL DIST COURT	-	90,000	-	-	10,359,200
23200	14200	SECOND JUDICIAL DISTRICT COURT	-	-	-	-	25,716,400
23300	14300	THIRD JUDICIAL DISTRICT COURT	-	120,000	-	-	10,020,400
23400	14400	FOURTH JUDICIAL DISTRICT COURT	-	-	-	-	3,824,400
23500	14500	FIFTH JUDICIAL DISTRICT COURT	-	-	-	-	10,385,400
23600	14600	SIXTH JUDICIAL DISTRICT COURT	-	-	-	-	5,377,000
23700	14700	SEVENTH JUDICIAL DISTRICT COURT	-	-	-	-	3,993,100
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	-	83,000	-	-	4,649,300
23900	14900	NINTH JUDICIAL DISTRICT COURT	-	-	-	-	4,989,900
24000	15000	TENTH JUDICIAL DISTRICT COURT	-	20,000	-	-	1,797,600
24100	15100	ELEVENTH JUDICIAL DISTRICT COURT	-	-	-	-	8,829,500
24100	33500	ELEVENTH JUDICIAL DISTRICT COURT	-	-	-	-	1,544,200
24200	15200	TWELFTH JUDICIAL DISTRICT COURT	-	71,900	-	-	5,104,000
24200	92900	TWELFTH JUDICIAL DISTRICT COURT	-	-	-	-	65,000
24300	15300	THIRTEENTH JUDICIAL DISTRICT COURT	-	-	-	-	10,624,200
24400	15400	BERNALILLO COUNTY METRO COURT	-	-	-	-	24,855,900
25100	15500	D.A. FIRST DISTRICT	-	-	-	-	6,133,400
25200	15600	D.A. SECOND DISTRICT	-	-	-	-	24,390,300
25300	15700	D.A. THIRD DISTRICT	-	-	-	-	5,389,200
25400	15800	D.A. FOURTH DISTRICT	-	-	-	-	3,561,400
25500	15900	D.A. FIFTH DISTRICT	-	-	-	-	5,998,400
25600	16000	D.A. SIXTH DISTRICT	-	-	-	-	3,260,300
25700	16100	D.A. SEVENTH DISTRICT	-	-	-	-	2,859,100
25800	16200	D.A. EIGHTH DISTRICT	-	-	-	-	3,208,500
25900	16300	D.A. NINTH DISTRICT	-	-	-	-	3,534,000
26000	16400	D.A. TENTH DISTRICT	-	-	-	-	1,563,800
26100	16500	D.A. ELEVENTH DIST. (DIV. I)	-	-	-	-	5,022,800
26200	16600	D.A. TWELFTH DISTRICT	-	-	-	-	3,718,800
26300	16700	D.A. THIRTEENTH DISTRICT	-	22,200	-	-	5,907,900
26400	16800	ADMIN. OFFICE OF THE D.A.	-	-	-	-	2,439,500
26500	16900	D.A. 11TH DIST. (DIV. II)	-	-	-	-	2,818,600
28000	17510	PUBLIC DEFENDER	550,000	-	-	-	56,723,900
Total - Judicial			1,070,000	409,600	-	969,600	324,281,700

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2021

SHARE		Laws of 2020 - 54th Legislature - First Session						
Agency No.	Fund No.	AGENCY NAME	Chapter 83		Other Appropriations Chapter, Section	Amount	Total	
			Section 4 Amounts	Section 5 Amount				
30500	17000	ATTORNEY GENERAL	13,812,700	-	-	-	13,812,700	
30500	27800	ATTORNEY GENERAL	800,100	-	-	-	800,100	
30800	11100	STATE AUDITOR'S OFFICE	3,209,600	-	-	-	3,209,600	
33300	17200	TAXATION & REVENUE	63,807,900	-	-	-	63,807,900	
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	1,810,400	-	-	-	1,810,400	
34100	00900	DEPARTMENT OF FINANCE & ADMIN.	-	44,929,900	-	-	44,929,900	
34100	01000	DEPARTMENT OF FINANCE & ADMIN.	16,369,800	-	Chapter 83, Section 10	300,000,000	316,369,800	
34100	62400	DEPARTMENT OF FINANCE & ADMIN.	2,620,000	-	-	-	2,620,000	
34100	21000	DEPARTMENT OF FINANCE & ADMIN.	109,900	-	-	-	109,900	
34100	61800	DEPARTMENT OF FINANCE & ADMIN.	70,000	-	-	-	70,000	
34100	20130	DEPARTMENT OF FINANCE & ADMIN.	2,396,500	-	-	-	2,396,500	
34100	10780	DEPARTMENT OF FINANCE & ADMIN.	17,700	-	-	-	17,700	
34100	62000	DEPARTMENT OF FINANCE & ADMIN.	-	250,000	2nd SS, Chapter 1, Section 2 & 1st SS Chapter 5, Section 7, Chapter 83, Section 8	4,485,800	4,735,800	
34100	20900	DEPARTMENT OF FINANCE & ADMIN.	-	-	Section 4, Emergency Funding	1,188,776	1,188,776	
34100	93100	DEPARTMENT OF FINANCE & ADMIN.	-	-	Laws of 2019, Chapter 277, Section 34 & Laws of 2020, Chapter 81	12,886,000	12,886,000	
34200	35100	PUBLIC SCHOOL INSURANCE AUTHORITY	-	-	-	-	-	
35000	17400	GENERAL SERVICES DEPARTMENT	15,745,200	-	-	-	15,745,200	
35000	35200	GENERAL SERVICES DEPARTMENT	175,000	-	-	-	175,000	
35000	35700	GENERAL SERVICES DEPARTMENT	81,600	-	-	-	81,600	
35000	41700	GENERAL SERVICES DEPARTMENT	555,800	-	-	-	555,800	
35000	36500	GENERAL SERVICES DEPARTMENT	-	(2,000,000)	-	-	(2,000,000)	
35000	75200	GENERAL SERVICES DEPARTMENT	-	-	-	-	-	
35000	93100	GENERAL SERVICES DEPARTMENT	-	-	Laws of 2019, Chapter 277, Section 7 & Chapter 82, Section 96-97/105	79,990,086	79,990,086	
35400	34700	NEW MEXICO SENTENCING COMMISSION	1,188,600	-	-	-	1,188,600	
35600	17600	GOVERNOR'S OFFICE	4,303,600	-	-	-	4,303,600	
35600	20820	GOVERNOR'S OFFICE	96,000	-	-	-	96,000	
36000	17700	LT. GOVERNOR'S OFFICE	576,800	-	-	-	576,800	
36100	20340	DEPT. OF INFORMATION TECHNOLOGY	-	(1,000,000)	-	-	(1,000,000)	
36100	20370	DEPT. OF INFORMATION TECHNOLOGY	833,800	-	-	-	833,800	
36600	35180	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION	52,400	-	-	-	52,400	
36900	17900	STATE COMMISSION OF PUBLIC REC.	2,542,200	-	-	-	2,542,200	
37000	18000	SECRETARY OF STATE	10,630,700	313,500	-	-	10,944,200	
37000	93100	SECRETARY OF STATE	-	-	-	-	-	
37800	18100	STATE PERSONNEL BOARD	3,872,800	-	-	-	3,872,800	
37900	84800	PUBLIC EMPLOYEES LABOR RELATIONS BD	242,700	-	-	-	242,700	
39400	18200	STATE TREASURER'S OFFICE	3,685,300	-	-	-	3,685,300	
Total - General Control			149,607,100	42,493,400	-	398,550,662	590,651,162	
41000	20780	NM ETHICS COMMISSION	946,200	-	-	-	946,200	
41700	48000	NM BORDER AUTHORITY	432,100	-	-	-	432,100	
41800	18800	TOURISM DEPARTMENT	17,132,600	200,000	-	-	17,332,600	
41900	18900	ECONOMIC DEVELOPMENT	8,785,900	-	-	-	8,785,900	
41900	20960	ECONOMIC DEVELOPMENT	-	-	-	-	-	
41900	43180	ECONOMIC DEVELOPMENT	-	(300,000)	-	-	(300,000)	
41900	63800	ECONOMIC DEVELOPMENT	5,000,000	-	-	-	5,000,000	
42000	43300	REGULATION & LICENSING	13,308,200	265,400	-	-	13,573,600	
43000	55000	PUBLIC REGULATION COMMISSION	8,725,700	-	-	-	8,725,700	
44000	11690	OFFICE OF SUPERINTENDENT OF INSURANCE	-	-	-	-	-	
46000	21120	NM EXPO/STATE FAIR	-	-	-	-	-	
46500	53600	GAMING CONTROL BOARD	5,464,300	-	-	-	5,464,300	
46900	19200	NEW MEXICO RACING COMMISSION	2,397,700	-	-	-	2,397,700	
49000	91000	CUMBRES/TOLTEC RR COMMISSION	251,300	-	-	-	251,300	
49100	74800	OFFICE OF MILITARY BASE PLANNING & SUPT	246,800	-	-	-	246,800	
49500	87100	NM SPACEPORT AUTHORITY	1,917,500	-	-	-	1,917,500	
Total - Commerce and Industry			64,608,300	165,400	-	-	64,773,700	

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2021

SHARE		Laws of 2021 - 55th Legislature - First Session				Total	
Agency No.	Fund No.	AGENCY NAME	Chapter 137		Other Appropriations Chapter, Section	Total Appropriations Fiscal Year 2021	
			Section 5 Amount	Section 6 Amount			Amount
30500	17000	ATTORNEY GENERAL	500,000	-	-	14,312,700	
30500	27800	ATTORNEY GENERAL	-	-	-	800,100	
30800	11100	STATE AUDITOR'S OFFICE	-	-	-	3,209,600	
33300	17200	TAXATION & REVENUE	-	1,250,000	Chapter 4, Section 5	65,357,900	
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	-	-	-	1,810,400	
34100	00900	DEPARTMENT OF FINANCE & ADMIN.	17,637,400	-	-	62,567,300	
34100	01000	DEPARTMENT OF FINANCE & ADMIN.	-	-	-	316,369,800	
34100	62400	DEPARTMENT OF FINANCE & ADMIN.	-	-	-	2,620,000	
34100	21000	DEPARTMENT OF FINANCE & ADMIN.	-	-	-	109,900	
34100	61800	DEPARTMENT OF FINANCE & ADMIN.	-	-	-	70,000	
34100	20130	DEPARTMENT OF FINANCE & ADMIN.	-	-	-	2,396,500	
34100	10780	DEPARTMENT OF FINANCE & ADMIN.	-	-	-	17,700	
34100	62000	DEPARTMENT OF FINANCE & ADMIN.	-	-	-	4,735,800	
34100	20900	DEPARTMENT OF FINANCE & ADMIN.	-	-	-	1,188,776	
34100	93100	DEPARTMENT OF FINANCE & ADMIN.	-	-	-	12,886,000	
34200	35100	PUBLIC SCHOOL INSURANCE AUTHORITY	-	-	-	-	
35000	17400	GENERAL SERVICES DEPARTMENT	-	-	Chapter 140, Section 3	16,017,800	
35000	35200	GENERAL SERVICES DEPARTMENT	-	-	-	175,000	
35000	35700	GENERAL SERVICES DEPARTMENT	-	-	-	81,600	
35000	41700	GENERAL SERVICES DEPARTMENT	-	-	-	555,800	
35000	36500	GENERAL SERVICES DEPARTMENT	750,000	-	-	(1,250,000)	
35000	75200	GENERAL SERVICES DEPARTMENT	7,600,000	-	-	7,600,000	
35000	93100	GENERAL SERVICES DEPARTMENT	-	-	Chapter 138, Section 46	81,490,086	
35400	34700	NEW MEXICO SENTENCING COMMISSION	-	-	-	1,188,600	
35600	17600	GOVERNOR'S OFFICE	-	-	-	4,303,600	
35600	20820	GOVERNOR'S OFFICE	-	-	-	96,000	
36000	17700	LT. GOVERNOR'S OFFICE	-	-	-	576,800	
36100	20340	DEPT. OF INFORMATION TECHNOLOGY	-	-	-	(1,000,000)	
36100	20370	DEPT. OF INFORMATION TECHNOLOGY	-	-	-	833,800	
36600	35180	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION	-	-	-	52,400	
36900	17900	STATE COMMISSION OF PUBLIC REC.	-	-	-	2,542,200	
37000	18000	SECRETARY OF STATE	3,046,800	-	-	13,991,000	
37000	93100	SECRETARY OF STATE	-	-	Chapter 138, Section 50	200,000	
37800	18100	STATE PERSONNEL BOARD	-	-	-	3,872,800	
37900	84800	PUBLIC EMPLOYEES LABOR RELATIONS BD	-	-	-	242,700	
39400	18200	STATE TREASURER'S OFFICE	-	-	-	3,685,300	
Total - General Control			29,534,200	1,250,000	-	2,272,600	623,707,962
41000	20780	NM ETHICS COMMISSION	-	-	-	946,200	
41700	48000	NM BORDER AUTHORITY	-	-	-	432,100	
41800	18800	TOURISM DEPARTMENT	7,000,000	-	-	24,332,600	
41900	18900	ECONOMIC DEVELOPMENT	200,000	-	Chapter 3, Section 11	208,985,900	
41900	20960	ECONOMIC DEVELOPMENT	500,000	-	-	500,000	
41900	43180	ECONOMIC DEVELOPMENT	17,500,000	-	-	17,200,000	
41900	63800	ECONOMIC DEVELOPMENT	7,000,000	-	-	12,000,000	
42000	43300	REGULATION & LICENSING	-	-	Special Session, Chapter 1, Section 2	15,273,600	
43000	55000	PUBLIC REGULATION COMMISSION	145,100	-	-	8,870,800	
44000	11690	OFFICE OF SUPERINTENDENT OF INSURANCE	-	-	Chapter 140, Section 4	575,000	
46000	21120	NM EXPO/STATE FAIR	-	4,200,000	-	4,200,000	
46500	53600	GAMING CONTROL BOARD	-	-	-	5,464,300	
46900	19200	NEW MEXICO RACING COMMISSION	-	125,000	-	2,522,700	
49000	91000	CUMBRES/TOLTEC RR COMMISSION	-	-	-	251,300	
49100	74800	OFFICE OF MILITARY BASE PLANNING & SUPT	-	-	-	246,800	
49500	87100	NM SPACEPORT AUTHORITY	-	-	-	1,917,500	
Total - Commerce and Industry			32,345,100	4,325,000	202,275,000	303,718,800	

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2021

Laws of 2020 - 54th Legislature - First Session							
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 83		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amounts	Section 5 Amount			
50500	19300	OFFICE OF CULTURAL AFFAIRS	33,048,400	-		-	33,048,400
50500	69800	OFFICE OF CULTURAL AFFAIRS	-	-	- Chapter 81, Capital Outlay	61,000	61,000
50800	12130	NM LIVESTOCK BOARD	-	-		-	-
50800	39500	NM LIVESTOCK BOARD	676,800	-		-	676,800
52100	12180	ENERGY, MINERALS & NATL RESOURCES	-	-		-	-
52100	19900	ENERGY, MINERALS & NATL RESOURCES	14,772,100	-		-	14,772,100
52100	20010	ENERGY, MINERALS & NATL RESOURCES	8,297,300	-		-	8,297,300
52100	21300	ENERGY, MINERALS & NATL RESOURCES	-	-		-	-
52100	93100	ENERGY, MINERALS & NATL RESOURCES	-	-	- Chapter 81, Capital Outlay	2,000,000	2,000,000
53800	82900	INTER-TRIBAL INDIAN CEREMONIAL	168,000	150,000		-	318,000
55000	21400	OFFICE OF STATE ENGINEER	20,195,400	350,000		-	20,545,400
55000	93100	OFFICE OF STATE ENGINEER	-	-		-	-
Total - Agriculture, Energy and Natural Resources			77,158,000	500,000		2,061,000	79,719,000
60300	28400	OFC. OF AFRICAN-AMERICAN AFRS	1,028,500	-		-	1,028,500
60400	04600	COMMISSION FOR THE DEAF	480,400	500,000		-	980,400
60500	06000	MARTIN LUTHER KING JR. COMM	342,200	-		-	342,200
60600	04700	COMMISSION FOR THE BLIND	2,303,600	-		-	2,303,600
60900	04800	OFFICE OF INDIAN AFFAIRS	2,616,000	275,000		-	2,891,000
60900	93100	OFFICE OF INDIAN AFFAIRS	-	-	- Chapter 81, Section 70	11,102,800	11,102,800
61100	20790	EARLY CHILDHOOD EDUCATION DEPT.	63,001,800	-		-	63,001,800
61100	21110	EARLY CHILDHOOD EDUCATION DEPT.	49,498,300	-		-	49,498,300
61100	40270	EARLY CHILDHOOD EDUCATION DEPT.	35,520,200	-		-	35,520,200
61100	67990	EARLY CHILDHOOD EDUCATION DEPT.	45,356,500	-		-	45,356,500
62400	04900	AGING & LONG-TERM SERVICES DEPT.	48,558,200	6,300,000		-	54,858,200
62400	93100	AGING & LONG-TERM SERVICES DEPT.	-	-		-	-
63000	05200	HUMAN SERVICES DEPARTMENT	122,758,300	-		-	122,758,300
63000	97500	HUMAN SERVICES DEPARTMENT	17,296,800	-		-	17,296,800
63000	97600	HUMAN SERVICES DEPARTMENT	952,194,700	-		-	952,194,700
63100	20060	WORKFORCE SOLUTIONS DEPARTMENT	-	-		-	-
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	9,859,000	-		-	9,859,000
64400	20570	DIVISION OF VOCATIONAL REHAB	676,000	-		-	676,000
64400	50000	DIVISION OF VOCATIONAL REHAB	5,731,600	-		-	5,731,600
64500	05800	GOV. COMMISSION ON DISABILITY	1,355,300	-		-	1,355,300
64700	07900	DEV. DISABILITIES PLANNING COUNCIL	5,228,300	-		-	5,228,300
66500	06100	DEPARTMENT OF HEALTH	161,290,400	-	- 2nd Special Session, Chapter 1, Section 3	10,000,000	171,290,400
66500	20480	DEPARTMENT OF HEALTH	4,050,000	-		-	4,050,000
66500	25700	DEPARTMENT OF HEALTH	1,635,400	-		-	1,635,400
66500	40170	DEPARTMENT OF HEALTH	131,958,400	-		-	131,958,400
66500	75600	DEPARTMENT OF HEALTH	2,821,900	-		-	2,821,900
66500	95810	DEPARTMENT OF HEALTH	31,300	-		-	31,300
66700	06400	ENVIRONMENT DEPARTMENT	13,108,400	2,000,000		-	15,108,400
66700	09200	ENVIRONMENT DEPARTMENT	-	-		-	-
66700	93100	ENVIRONMENT DEPARTMENT	-	-	- Laws of 2019, Chapter 277, Section 26 & Chapter 81, Section 66	4,960,500	4,960,500
66800	49300	NATURAL RESOURCES TRUSTEE	444,900	-		-	444,900
66800	90000	NATURAL RESOURCES TRUSTEE	-	(500,000)		-	(500,000)
67000	06500	VETERANS SERVICE COMMISSION	5,221,700	-		-	5,221,700
69000	06700	CHILDREN, YOUTH & FAMILIES	179,013,200	-		-	179,013,200
69000	20090	CHILDREN, YOUTH & FAMILIES	2,765,000	-		-	2,765,000
69000	48900	CHILDREN, YOUTH & FAMILIES	28,487,000	-		-	28,487,000
69000	78000	CHILDREN, YOUTH & FAMILIES	204,600	-		-	204,600
69000	83900	CHILDREN, YOUTH & FAMILIES	2,658,600	-		-	2,658,600
69000	84100	CHILDREN, YOUTH & FAMILIES	40,000	-		-	40,000
Total - Health, Hospitals and Human Services			1,897,536,500	8,575,000		26,063,300	1,932,174,800

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2021

		Laws of 2021 - 55th Legislature - First Session				
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 137		Other Appropriations Chapter, Section	Total Appropriations Fiscal Year 2021
			Section 5 Amount	Section 6 Amount		
50500	19300	OFFICE OF CULTURAL AFFAIRS	-	-	-	33,048,400
50500	69800	OFFICE OF CULTURAL AFFAIRS	-	-	-	61,000
50800	12130	NM LIVESTOCK BOARD	-	-	150,000	150,000
50800	39500	NM LIVESTOCK BOARD	860,000	-	-	1,536,800
52100	12180	ENERGY, MINERALS & NATL RESOURCES	3,000,000	-	-	3,000,000
52100	19900	ENERGY, MINERALS & NATL RESOURCES	300,000	-	51,600	15,123,700
52100	20010	ENERGY, MINERALS & NATL RESOURCES	-	-	-	8,297,300
52100	21300	ENERGY, MINERALS & NATL RESOURCES	-	-	11,250,000	11,250,000
52100	93100	ENERGY, MINERALS & NATL RESOURCES	-	-	397,600	2,397,600
53800	82900	INTER-TRIBAL INDIAN CEREMONIAL	-	-	-	318,000
55000	21400	OFFICE OF STATE ENGINEER	3,800,000	-	-	24,345,400
55000	93100	OFFICE OF STATE ENGINEER	-	-	-	-
Total - Agriculture, Energy and Natural Resources			7,960,000	-	11,849,200	99,528,200
60300	28400	OFC. OF AFRICAN-AMERICAN AFRS	-	-	-	1,028,500
60400	04600	COMMISSION FOR THE DEAF	-	-	-	980,400
60500	06000	MARTIN LUTHER KING JR. COMM	-	-	-	342,200
60600	04700	COMMISSION FOR THE BLIND	-	-	-	2,303,600
60900	04800	OFFICE OF INDIAN AFFAIRS	-	-	57,600	2,948,600
60900	93100	OFFICE OF INDIAN AFFAIRS	-	-	12,912,850	24,015,650
61100	20790	EARLY CHILDHOOD EDUCATION DEPT.	-	-	-	63,001,800
61100	21110	EARLY CHILDHOOD EDUCATION DEPT.	-	-	-	49,498,300
61100	40270	EARLY CHILDHOOD EDUCATION DEPT.	-	-	-	35,520,200
61100	67990	EARLY CHILDHOOD EDUCATION DEPT.	-	-	-	45,356,500
62400	04900	AGING & LONG-TERM SERVICES DEPT.	-	-	-	54,858,200
62400	93100	AGING & LONG-TERM SERVICES DEPT.	-	-	1,296,250	1,296,250
63000	05200	HUMAN SERVICES DEPARTMENT	5,000,000	-	525,000	128,283,300
63000	97500	HUMAN SERVICES DEPARTMENT	-	-	-	17,296,800
63000	97600	HUMAN SERVICES DEPARTMENT	350,000	-	-	952,544,700
63100	20060	WORKFORCE SOLUTIONS DEPARTMENT	-	-	100,000,000	100,000,000
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	-	-	-	9,859,000
64400	20570	DIVISION OF VOCATIONAL REHAB	-	-	-	676,000
64400	50000	DIVISION OF VOCATIONAL REHAB	-	-	-	5,731,600
64500	05800	GOV. COMMISSION ON DISABILITY	-	-	-	1,355,300
64700	07900	DEV. DISABILITIES PLANNING COUNCIL	515,000	250,000	-	5,993,300
66500	06100	DEPARTMENT OF HEALTH	-	-	-	171,290,400
66500	20480	DEPARTMENT OF HEALTH	-	-	-	4,050,000
66500	25700	DEPARTMENT OF HEALTH	-	-	-	1,635,400
66500	40170	DEPARTMENT OF HEALTH	-	-	-	131,958,400
66500	75600	DEPARTMENT OF HEALTH	-	-	-	2,821,900
66500	95810	DEPARTMENT OF HEALTH	-	-	-	31,300
66700	06400	ENVIRONMENT DEPARTMENT	-	-	-	15,108,400
66700	09200	ENVIRONMENT DEPARTMENT	-	3,000,000	-	3,000,000
66700	93100	ENVIRONMENT DEPARTMENT	-	-	-	4,960,500
66800	49300	NATURAL RESOURCES TRUSTEE	-	-	-	444,900
66800	90000	NATURAL RESOURCES TRUSTEE	-	-	-	(500,000)
67000	06500	VETERANS SERVICE COMMISSION	-	-	-	5,221,700
69000	06700	CHILDREN, YOUTH & FAMILIES	-	-	-	179,013,200
69000	20090	CHILDREN, YOUTH & FAMILIES	-	-	-	2,765,000
69000	48900	CHILDREN, YOUTH & FAMILIES	-	-	-	28,487,000
69000	78000	CHILDREN, YOUTH & FAMILIES	-	-	-	204,600
69000	83900	CHILDREN, YOUTH & FAMILIES	-	-	-	2,658,600
69000	84100	CHILDREN, YOUTH & FAMILIES	-	-	-	40,000
Total - Health, Hospitals and Human Services			5,865,000	3,250,000	114,791,700	2,056,081,500

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations — continued
For the Year Ended June 30, 2021

		Laws of 2020 - 54th Legislature - First Session					
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 83		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amounts	Section 5 Amount			
70500	07000	OFFICE OF MILITARY AFFAIRS	-	-		-	-
70500	93200	OFFICE OF MILITARY AFFAIRS	1,078,500	-		-	1,078,500
70500	99200	OFFICE OF MILITARY AFFAIRS	6,111,900	-		-	6,111,900
76000	90500	PAROLE BOARD	591,100	-		-	591,100
76500	90600	JUVENILE PAROLE BOARD	8,000	-		-	8,000
77000	90200	CORRECTIONS DEPARTMENT	11,214,100	-		-	11,214,100
77000	90700	CORRECTIONS DEPARTMENT	292,570,900	-		-	292,570,900
77000	91500	CORRECTIONS DEPARTMENT	25,513,400	-		-	25,513,400
78000	90900	CRIME VICTIMS REPARATION COMM.	6,652,100	-		-	6,652,100
79000	12800	DEPARTMENT OF PUBLIC SAFETY	128,592,200	600,000		-	129,192,200
79500	20050	HOMELAND SECURITY & EMERGENCY MGMT	3,271,000	(934,300)		-	2,336,700
79500	20380	HOMELAND SECURITY & EMERGENCY MGMT	-	-		-	-
79500	93100	HOMELAND SECURITY & EMERGENCY MGMT	-	-		-	-
		Total - Public Safety	475,603,200	(334,300)		-	475,268,900
80500	93100	Department of Transportation	-	-	Chapter 83, Section 9 & Chapter 81, Section 75	135,055,000	135,055,000
		Total - Transportation	-	-	Chapter 83, Section 9 & Chapter 81, Section 75	135,055,000	135,055,000
92400	05700	DEPARTMENT OF EDUCATION	14,322,200	-		-	14,322,200
92400	79000	DEPARTMENT OF EDUCATION	26,946,100	-		-	26,946,100
94000	94700	PUBLIC SCHOOLS FACILITIES AUTHORITY	-	95,000		-	95,000
		Total - Other Education	41,268,300	95,000		-	41,363,300
95000	21190	COMMISSION ON HIGHER EDUCATION	-	-		-	-
95000	63700	COMMISSION ON HIGHER EDUCATION	-	9,700,000		-	9,700,000
95000	21600	COMMISSION ON HIGHER EDUCATION	24,529,500	5,300,000		-	29,829,500
95000	91000	COMMISSION ON HIGHER EDUCATION	15,504,900	-		-	15,504,900
95000	93100	COMMISSION ON HIGHER EDUCATION	-	-		-	-
N/A	N/A	SAN JUAN COLLEGE	23,848,300	-		-	23,848,300
N/A	N/A	NEW MEXICO JUNIOR COLLEGE	6,282,700	-		-	6,282,700
N/A	N/A	NEW MEXICO STATE UNIVERSITY	202,935,200	-	Chapter 81, Section 79	109,350	203,044,550
N/A	N/A	CENTRAL NEW MEXICO COMM. COLLEGE	56,558,800	-		-	56,558,800
N/A	N/A	EASTERN NM UNIVERSITY	47,325,600	-		-	47,325,600
N/A	N/A	LUNA COMMUNITY COLLEGE	7,884,500	-		-	7,884,500
N/A	N/A	SANTA FE COMMUNITY COLLEGE	14,526,800	-		-	14,526,800
N/A	N/A	NM HIGHLANDS UNIVERSITY	31,558,600	-		-	31,558,600
N/A	N/A	MESALANDS COMMUNITY COLLEGE	4,356,300	-		-	4,356,300
N/A	N/A	NM INSTITUTE OF MINING & TECH	37,733,500	-		-	37,733,500
N/A	N/A	NM INSTITUTE OF MINING & TECH	100,000	-		-	100,000
N/A	N/A	NM MILITARY INSTITUTE	2,907,199	-		-	2,907,199
N/A	N/A	WESTERN NM UNIVERSITY	21,739,300	-		-	21,739,300
N/A	N/A	NORTHERN NM COMMUNITY COLLEGE	11,013,400	-		-	11,013,400
N/A	N/A	CLOVIS COMMUNITY COLLEGE	9,672,400	-		-	9,672,400
N/A	N/A	NM SCHOOL FOR THE BLIND AND VISUALLY.	1,474,100	-	Chapter 81, Section 83	1,584,000	3,058,100
N/A	N/A	NM SCHOOL FOR THE DEAF	4,208,100	-		-	4,208,100
N/A	N/A	UNIVERSITY OF NM	316,503,700	-	Chapter 81, Section 81 & Chapter 83, Section 5	1,750,000	318,253,700
		Total - Higher Education	840,662,899	15,000,000		3,443,350	859,106,249
92400	63300	DEPARTMENT OF EDUCATION	5,250,000	-		-	5,250,000
92400	79000	DEPARTMENT OF EDUCATION	7,236,000	850,000		-	8,086,000
92400	85700	DEPARTMENT OF EDUCATION	-	-		-	-
92400	85800	DEPARTMENT OF EDUCATION	3,158,154,000	-		-	3,158,154,000
92400	93100	DEPARTMENT OF EDUCATION	-	-	Chapter 81, Section 63	8,368,050	8,368,050
		Total - Public School Support	3,170,640,000	850,000		8,368,050	3,179,858,050
		Total - Component Appropriation Accounts	7,040,990,399	69,369,200		590,600,162	7,700,959,761

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2021

Laws of 2021 - 55th Legislature - First Session							
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 137		Other Appropriations Chapter, Section	Amount	Total Appropriations Fiscal Year 2021
			Section 5 Amount	Section 6 Amount			
70500	07000	OFFICE OF MILITARY AFFAIRS	-	-	Chapter 1, Section 10 & Emergency Declarations	1,424,400	1,424,400
70500	93200	OFFICE OF MILITARY AFFAIRS	-	-		-	1,078,500
70500	99200	OFFICE OF MILITARY AFFAIRS	-	-		-	6,111,900
76000	90500	PAROLE BOARD	-	-		-	591,100
76500	90600	JUVENILE PAROLE BOARD	-	-		-	8,000
77000	90200	CORRECTIONS DEPARTMENT	-	-		-	11,214,100
77000	90700	CORRECTIONS DEPARTMENT	-	-		-	292,570,900
77000	91500	CORRECTIONS DEPARTMENT	-	-		-	25,513,400
78000	90900	CRIME VICTIMS REPARATION COMM.	-	-		-	6,652,100
79000	12800	DEPARTMENT OF PUBLIC SAFETY	7,509,100	-	Chapter 1, Section 10	1,484,000	138,185,300
79500	20050	HOMELAND SECURITY & EMERGENCY MGMT	500,000	-		-	2,836,700
79500	20380	HOMELAND SECURITY & EMERGENCY MGMT	-	-	Emergency Declarations	6,420,800	6,420,800
79500	93100	HOMELAND SECURITY & EMERGENCY MGMT	-	-	Chapter 138, Section 47	138,000	138,000
Total - Public Safety			8,009,100	-		9,467,200	492,745,200
80500	93100	Department of Transportation	-	-	Chapter 137, Section 9 & Chapter 138, Section 51	291,600,000	426,655,000
Total - Transportation			-	-		291,600,000	426,655,000
92400	05700	DEPARTMENT OF EDUCATION	-	-		-	14,322,200
92400	79000	DEPARTMENT OF EDUCATION	-	-		-	26,946,100
94000	94700	PUBLIC SCHOOLS FACILITIES AUTHORITY	-	-		-	95,000
Total - Other Education			-	-		-	41,363,300
95000	21190	COMMISSION ON HIGHER EDUCATION	11,000,000	-		-	11,000,000
95000	63700	COMMISSION ON HIGHER EDUCATION	10,500,000	-	Chapter 140, Section 9	100,000	20,300,000
95000	21600	COMMISSION ON HIGHER EDUCATION	-	-		-	29,829,500
95000	91000	COMMISSION ON HIGHER EDUCATION	-	-	Chapter 140, Section 9	420,000	15,924,900
95000	93100	COMMISSION ON HIGHER EDUCATION	-	-	Chapter 138, Section 52	643,500	643,500
N/A	N/A	SAN JUAN COLLEGE	-	-		-	23,848,300
N/A	N/A	NEW MEXICO JUNIOR COLLEGE	-	-		-	6,282,700
N/A	N/A	NEW MEXICO STATE UNIVERSITY	-	-		-	203,044,550
N/A	N/A	CENTRAL NEW MEXICO COMM. COLLEGE	-	-		-	56,558,800
N/A	N/A	EASTERN NM UNIVERSITY	-	-		-	47,325,600
N/A	N/A	LUNA COMMUNITY COLLEGE	-	-		-	7,884,500
N/A	N/A	SANTA FE COMMUNITY COLLEGE	-	-		-	14,526,800
N/A	N/A	NM HIGHLANDS UNIVERSITY	-	-		-	31,558,600
N/A	N/A	MESALANDS COMMUNITY COLLEGE	-	-		-	4,356,300
N/A	N/A	NM INSTITUTE OF MINING & TECH	-	-		-	37,733,500
N/A	N/A	NM INSTITUTE OF MINING & TECH	-	-		-	100,000
N/A	N/A	NM MILITARY INSTITUTE	-	-		-	2,907,199
N/A	N/A	WESTERN NM UNIVERSITY	-	-		-	21,739,300
N/A	N/A	NORTHERN NM COMMUNITY COLLEGE	-	-		-	11,013,400
N/A	N/A	CLOVIS COMMUNITY COLLEGE	-	-		-	9,672,400
N/A	N/A	NM SCHOOL FOR THE BLIND AND VISUALLY.	-	-		-	3,058,100
N/A	N/A	NM SCHOOL FOR THE DEAF	-	-		-	4,208,100
N/A	N/A	UNIVERSITY OF NM	-	-		-	318,253,700
Total - Higher Education			21,500,000.00	-		1,163,500	881,769,749
92400	63300	DEPARTMENT OF EDUCATION	-	-		-	5,250,000
92400	79000	DEPARTMENT OF EDUCATION	-	-		-	8,086,000
92400	85700	DEPARTMENT OF EDUCATION	-	20,899,600		-	20,899,600
92400	85800	DEPARTMENT OF EDUCATION	-	-		-	3,158,154,000
92400	93100	DEPARTMENT OF EDUCATION	-	-		-	8,368,050
Total - Public School Support			-	20,899,600		-	3,200,757,650
Total - Component Appropriation Accounts			106,283,400	30,134,200		645,514,000	8,482,891,361

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due From Other State Entities
June 30, 2021

Agency	Fund	Description	Amount
33300	27900	Corporate Income Tax	47,051,594
33300	64200	Personal Income Tax	162,854,021
33300	82500	Weight Distance Tax	33,760
33300	82800	Luxury Tax	9,140,296
33300	82800	911 Emergency Surcharge Tax	(122,633) *
33300	82800	Gaming Tax	6,043,595
33300	82800	Liquor Tax /Alcoholic Beverages	2,375,899
33300	82800	Bingo and Raffle Tax	13,164
33300	82800	Telecommunications Relay Surcharge	6,319
33300	82800	Special Fuel Tax	1,737,293
33300	82800	Environment Fees	8,696
33300	82800	Gasoline Tax	74,583
33300	82800	Fiduciary Income Tax	683,362
33300	82800	Health Care Quality Surcharge	1,164
33300	83100	Worker's Compensation	150,839
33300	83200	Withholding Tax	7,329,832
33300	83200	Gross Receipt Tax	301,902,803
33300	83200	Lease Vehicle Surcharge	357,124
33300	83200	Compensating Tax	6,655,132
33300	83300	Severance - School Tax	184,049,288
33300	83300	Severance - Conservation Resource	9,425,701
33300	83300	Severance Tax - Processors	916,502
33300	83300	Resource Excise - Copper	1,020,306
33300	83300	Resource Excise - Potash	55,676
33300	83300	Resource Excise - Others	428,468
33300	83800	Insurance Tax	67,857,126
39400	02000	Tribal Revenue Sharing	18,433,433
39401	80100	Investment Earnings	51,676
		Total amounts due from other state entities	<u>828,535,019</u>

*The negative receivable balance represents unidentified deposits that are remitted to the Funds as required by State statute(s).

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due From Taxpayers
June 30, 2021

Fund	Description	Amount
27900	Corporate Income Tax	\$ (2,232,077)
64200	OGP - Withholding Tax	163,869
64200	OGP-Remitter/Owner	5,469
64200	PTW-Remitter/Owner	12,990,132
64200	Personal Income Tax	17,835,479
82800	Bingo & Raffle Tax	1,113
82800	Fiduciary Income Tax	(505,038)
82800	Gaming Tax	28
82800	Cigarette Tax	-
82800	Liquor Excise Tax	2,443
82800	Tobacco Products Tax	(11,003)
82800	Telecom Relay Service Surcharge	376
82800	Health Care Quality Surcharge	9,644
83100	Workers' Compensation	30,639
83200	Withholding Taxes	3,363,013
83200	Gross Receipt Tax	19,273,178
83200	Compensating Tax	(2,498,278)
83300	Resource Excise Tax	8,036
83800	Insurance Tax	<u>962,023</u>
	Total amounts due from taxpayers	<u>\$ 49,399,046</u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Local Governments
June 30, 2021

Fund	Description	Amount
83200	Taxation and Revenue Dept. (Unidentified 60 Day Remittances) due to local governments	<u>\$ 29,672,112</u>
	Total amounts due to local governments	<u>\$ 29,672,112</u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Taxpayers
June 30, 2021

Fund	Description	Amount
83300	Taxation and Revenue Department (oil and gas advance payments)	<u>\$ 57,653,375</u>
	Total amounts due to taxpayers	<u>\$ 57,653,375</u>

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out)
June 30, 2021

BU	Fund	Agency	Description	Amount
N/A	N/A	NORTHERN NEW MEXICO COLLEGE	REVERSION	\$ 504,349
92400	85700	PUBLIC EDUCATION DEPARTMENT	REVERSION CORRECTION	9,992,612
92400	85700	PUBLIC EDUCATION DEPARTMENT	BOARD OF FINANCE CONTINGENCY	(35,084,563)
92400	85700	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	20,899,600
33700	60100	STATE INVESTMENT COUNCIL	COMMON SCHOOL RECEIPTS	721,583,939
33700	60200	STATE INVESTMENT COUNCIL	SEVERANCE TAX PERMANENT FUND	234,040,104
53900	09800	STATE LAND OFFICE	LAND INCOME DISTRIBUTION	41,762,187
33700	43240	STATE INVESTMENT COUNCIL	EXCESS EXTRACTION TAX SUSPENSE	(342,708,152)
11100	12900	LEGISLATIVE COUNCIL SERVICE	ALLOTMENTS	(6,279,900)
11200	13000	LEGISLATIVE FINANCE COMMITTEE	ALLOTMENTS	(4,417,800)
11400	74300	SENATE INTERIM	ALLOTMENTS	(1,539,000)
11500	74400	HOUSE INTERIM	ALLOTMENTS	(1,487,900)
11700	13100	LEGISLATIVE EDUCATION STUDY CO	ALLOTMENTS	(1,391,000)
11900	13200	LEGISLATIVE BUILDING SERVICES	ALLOTMENTS	(4,298,300)
13100	13300	LEGISLATURE	ALLOTMENTS	(5,854,800)
13101	20030	SENATE	ALLOTMENTS	(3,859,600)
13102	20040	HOUSE	ALLOTMENTS	(3,154,000)
20800	07600	NEW MEXICO COMPILATION COMM	ALLOTMENTS	(529,900)
21000	13500	JUDICIAL STANDARDS COMMISSION	ALLOTMENTS	(876,200)
21500	13700	COURT OF APPEALS	ALLOTMENTS	(6,554,200)
21600	13800	NEW MEXICO SUPREME COURT	ALLOTMENTS	(6,249,300)
21800	12400	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(6,211,900)
21800	13600	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(29,100)
21800	13900	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(12,299,000)
21800	58300	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(299,300)
21800	68170	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(3,514,800)
21800	68900	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(5,459,500)
21800	69200	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(12,310,200)
21800	93100	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(22,000)
21801	01200	AOC STATEWIDE UNITS	ALLOTMENTS	(1,260,900)
23100	14100	FIRST JUDICIAL DISTRICT COURT	ALLOTMENTS	(10,359,200)
23200	14200	SECOND JUDICIAL DISTRICT COURT	ALLOTMENTS	(25,716,400)
23300	14300	THIRD JUDICIAL DISTRICT COURT	ALLOTMENTS	(10,020,400)
23400	14400	FOURTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(3,824,400)
23500	14500	FIFTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(10,385,400)
23600	14600	SIXTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(5,377,000)
23700	14700	SEVENTH DISTRICT COURT	ALLOTMENTS	(3,993,100)
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(4,649,300)
23900	14900	NINTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(4,989,900)
24000	15000	TENTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(1,797,600)
24100	15100	ELEVENTH JUDICIAL DIST. COURT	ALLOTMENTS	(8,829,500)
24100	33500	ELEVENTH JUDICIAL DIST. COURT	ALLOTMENTS	(1,544,200)
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	ALLOTMENTS	(5,104,000)
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	ALLOTMENTS	(65,000)
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	ALLOTMENTS	(10,624,200)
24400	15400	BERNALILLO COUNTY METRO COURT	ALLOTMENTS	(24,855,900)
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(6,133,400)
25200	15600	SECOND JUDICIAL DISTRICT DA	ALLOTMENTS	(24,390,300)
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(5,389,200)
25400	15800	FOURTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,561,400)
25500	15900	FIFTH JUDICIAL DISTRICT DA	ALLOTMENTS	(5,998,400)
25600	16000	SIXTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,260,300)
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	ALLOTMENTS	(2,859,100)
25800	16200	EIGHTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,208,500)
25900	16300	NINTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,534,000)
26000	16400	TENTH JUDICIAL DISTRICT DA	ALLOTMENTS	(1,563,800)
26100	16500	11TH JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(5,022,800)
26200	16600	TWELFTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,718,800)
26300	16700	THIRTEENTH JUDICIAL DIST. DA	ALLOTMENTS	(5,907,900)
26400	16800	ADMIN OFFICE OF THE DAS	ALLOTMENTS	(2,439,500)

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
June 30, 2021

BU	Fund	Agency	Description	Amount
26500	16900	ELEVENTH JUDICIAL DA II	ALLOTMENTS	(2,818,600)
28000	17510	PUBLIC DEFENDER	ALLOTMENTS	(56,723,900)
30500	17000	OFFICE OF THE ATTORNEY GENERAL	ALLOTMENTS	(14,312,700)
30500	27800	OFFICE OF THE ATTORNEY GENERAL	ALLOTMENTS	(800,100)
30800	11100	OFFICE OF THE STATE AUDITOR	ALLOTMENTS	(3,209,600)
33300	17200	TAX AND REVENUE DEPARTMENT	ALLOTMENTS	(65,357,900)
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	ALLOTMENTS	(1,810,400)
34100	00900	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(62,567,300)
34100	01000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(316,369,800)
34100	10780	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(17,700)
34100	20130	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(2,396,500)
34100	20900	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(1,188,776)
34100	21000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(109,900)
34100	61800	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(70,000)
34100	62000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(4,735,800)
34100	62400	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(2,620,000)
34100	93100	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(12,886,000)
35000	17400	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(16,017,800)
35000	35200	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(175,000)
35000	35700	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(81,600)
35000	36500	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	1,250,000
35000	41700	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(555,800)
35000	75200	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(7,600,000)
35000	93100	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(81,490,086)
35400	34700	NM SENTENCING COMMISSION	ALLOTMENTS	(1,188,600)
35600	17600	GOVERNOR'S OFFICE	ALLOTMENTS	(4,303,600)
35600	20820	GOVERNOR'S OFFICE	ALLOTMENTS	(96,000)
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	ALLOTMENTS	(576,800)
36100	20340	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	1,000,000
36100	20370	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	(833,800)
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	ALLOTMENTS	(52,400)
36900	17900	STATE RECORDS CENTER/ARCHIVES	ALLOTMENTS	(2,542,200)
37000	18000	SECRETARY OF STATE	ALLOTMENTS	(13,991,000)
37000	93100	SECRETARY OF STATE	ALLOTMENTS	(200,000)
37800	18100	STATE PERSONNEL BOARD	ALLOTMENTS	(3,872,800)
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	ALLOTMENTS	(242,700)
39400	18200	STATE TREASURER'S OFFICE	ALLOTMENTS	(3,685,300)
41000	20780	DEPT OF ETHICS COMMISSION	ALLOTMENTS	(946,200)
41700	48000	BORDER AUTHORITY	ALLOTMENTS	(432,100)
41800	18800	NM TOURISM DEPT.	ALLOTMENTS	(24,332,600)
41900	18900	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(208,985,900)
41900	20960	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(500,000)
41900	43180	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(17,200,000)
41900	63800	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(12,000,000)
42000	43300	REGULATION & LICENSING DEPT	ALLOTMENTS	(15,273,600)
43000	55000	PUBLIC REGULATION COMMISSION	ALLOTMENTS	(8,870,800)
44000	11690	SUPERINTENDENT OF INSURANCE	ALLOTMENTS	(575,000)
46000	21120	STATE FAIR	ALLOTMENTS	(4,200,000)
46500	53600	NM GAMING CONTROL BOARD	ALLOTMENTS	(5,464,300)
46900	19200	NM STATE RACING COMMISSION	ALLOTMENTS	(2,522,700)
49100	74800	MILITARY HOMEBASE PLANNING	ALLOTMENTS	(246,800)
49500	87100	SPACEPORT AUTHORITY	ALLOTMENTS	(1,917,500)
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	ALLOTMENTS	(33,048,400)
50500	69800	DEPARTMENT OF CULTURAL AFFAIRS	ALLOTMENTS	(61,000)
50800	12130	LIVESTOCK BOARD	ALLOTMENTS	(150,000)
50800	39500	LIVESTOCK BOARD	ALLOTMENTS	(1,536,800)
52100	12180	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(3,000,000)
52100	19900	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(15,123,700)
52100	20010	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(8,297,300)
52100	21300	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(11,250,000)

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
June 30, 2021

BU	Fund	Agency	Description	Amount
52100	93100	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(2,397,600)
53800	82900	INTER TRIBAL CEREMONIAL	ALLOTMENTS	(318,000)
55000	21400	OFFICE OF STATE ENGINEER	ALLOTMENTS	(24,345,400)
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	ALLOTMENTS	(1,028,500)
60400	04600	COMM FOR DEAF & HARD OF HEARIN	ALLOTMENTS	(980,400)
60500	06000	MARTIN LUTHER KING JR. COMM	ALLOTMENTS	(342,200)
60600	04700	NM COMMISSION FOR THE BLIND	ALLOTMENTS	(2,303,600)
60900	04800	INDIAN AFFAIRS DEPARTMENT	ALLOTMENTS	(2,948,600)
60900	93100	INDIAN AFFAIRS DEPARTMENT	ALLOTMENTS	(24,015,650)
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(63,001,800)
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(49,498,300)
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(35,520,200)
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(45,356,500)
62400	04900	AGING AND LONG TERM SERVICES	ALLOTMENTS	(54,858,200)
62400	93100	AGING AND LONG TERM SERVICES	ALLOTMENTS	(1,296,250)
63000	05200	HUMAN SERVICES DEPARTMENT	ALLOTMENTS	(128,283,300)
63000	97500	HUMAN SERVICES DEPARTMENT	ALLOTMENTS	(17,296,800)
63000	97600	HUMAN SERVICES DEPARTMENT	ALLOTMENTS	(952,544,700)
63100	20060	WORKFORCE SOLUTIONS DEPARTMENT	ALLOTMENTS	(100,000,000)
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	ALLOTMENTS	(9,859,000)
64400	20570	DIVISION OF VOCATIONAL REHAB	ALLOTMENTS	(676,000)
64400	50000	DIVISION OF VOCATIONAL REHAB	ALLOTMENTS	(5,731,600)
64500	05800	GOVERNOR'S COMM. ON DISABILITY	ALLOTMENTS	(1,355,300)
64700	07900	DEV DISABILITIES PLAN COUNCIL	ALLOTMENTS	(5,993,300)
66500	06100	DEPARTMENT OF HEALTH	ALLOTMENTS	(171,290,400)
66500	20480	DEPARTMENT OF HEALTH	ALLOTMENTS	(4,050,000)
66500	25700	DEPARTMENT OF HEALTH	ALLOTMENTS	(1,635,400)
66500	40170	DEPARTMENT OF HEALTH	ALLOTMENTS	(131,958,400)
66500	75600	DEPARTMENT OF HEALTH	ALLOTMENTS	(2,821,900)
66500	95810	DEPARTMENT OF HEALTH	ALLOTMENTS	(31,300)
66700	06400	NM ENVIRONMENT DEPARTMENT	ALLOTMENTS	(15,108,400)
66700	09200	NM ENVIRONMENT DEPARTMENT	ALLOTMENTS	(3,000,000)
66700	93100	NM ENVIRONMENT DEPARTMENT	ALLOTMENTS	(4,960,500)
66800	49300	NATURAL RESOURCES TRUSTEE	ALLOTMENTS	(444,900)
66800	90000	NATURAL RESOURCES TRUSTEE	ALLOTMENTS	500,000
67000	06500	DEPARTMENT OF VETERANS SERVICE	ALLOTMENTS	(5,221,700)
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(179,013,200)
69000	20090	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(2,765,000)
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(28,487,000)
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(204,600)
69000	83900	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(2,658,600)
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(40,000)
70500	07000	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(1,424,400)
70500	93200	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(1,078,500)
70500	99200	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(6,111,900)
76000	90500	ADULT PAROLE BOARD	ALLOTMENTS	(591,100)
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	ALLOTMENTS	(8,000)
77000	90200	CORRECTIONS DEPARTMENT	ALLOTMENTS	(11,214,100)
77000	90700	CORRECTIONS DEPARTMENT	ALLOTMENTS	(292,570,900)
77000	91500	CORRECTIONS DEPARTMENT	ALLOTMENTS	(25,513,400)
78000	90900	CRIME VICTIMS REPARATION COMM	ALLOTMENTS	(6,652,100)
79000	12800	DEPARTMENT OF PUBLIC SAFETY	ALLOTMENTS	(138,185,300)
79500	20050	HOMELAND SEC. & EMERG. MGMT.	ALLOTMENTS	(2,836,700)
79500	20380	HOMELAND SEC. & EMERG. MGMT.	ALLOTMENTS	(6,420,800)
79500	93100	HOMELAND SEC. & EMERG. MGMT.	ALLOTMENTS	(138,000)
80500	93100	DEPARTMENT OF TRANSPORTATION	ALLOTMENTS	(426,655,000)
92400	05700	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(14,322,200)
92400	63300	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(5,250,000)
92400	79000	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(35,032,100)
92400	85700	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(20,899,600)

State of New Mexico
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BU	Fund	Agency	Description	Amount
92400	85800	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(3,158,154,000)
92400	93100	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(8,368,050)
94000	94700	PUBLIC SCHOOL FACILITIES AUTH.	ALLOTMENTS	(95,000)
95000	21190	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(11,000,000)
95000	21600	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(29,829,500)
95000	63700	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(20,300,000)
95000	91000	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(15,924,900)
95000	93100	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(643,500)
N/A	N/A	CUMBRES & TOLTEC	ALLOTMENTS	(251,300)
N/A	N/A	NEW MEXICO STATE UNIVERSITY	ALLOTMENTS	(203,044,550)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	ALLOTMENTS	(47,325,600)
N/A	N/A	NM HIGHLANDS UNIVERSITY	ALLOTMENTS	(31,558,600)
N/A	N/A	NM INSTITUTE OF MINING TECH	ALLOTMENTS	(37,833,500)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	ALLOTMENTS	(2,907,199)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	ALLOTMENTS	(21,739,300)
N/A	N/A	NORTHERN NM COMMUNITY COLLEGE	ALLOTMENTS	(11,013,400)
N/A	N/A	NM SCHOOL FOR THE BLIND VISUAL	ALLOTMENTS	(3,058,100)
N/A	N/A	NM SCHOOL FOR THE DEAF	ALLOTMENTS	(4,208,100)
N/A	N/A	UNIVERSITY OF NEW MEXICO	ALLOTMENTS	(318,253,700)
11100	12900	LEGISLATIVE COUNCIL SERVICE	REVERSION	937,321
11200	13000	LEGISLATIVE FINANCE COMMITTEE	REVERSION	54,141
11400	74300	SENATE INTERIM	REVERSION	575,265
11500	74400	HOUSE INTERIM	REVERSION	194,176
11700	13100	LEGISLATIVE EDUCATION STUDY CO	REVERSION	204,407
11900	13200	LEGISLATIVE BUILDING SERVICES	REVERSION	534,566
20800	07600	NEW MEXICO COMPILATION COMM	REVERSION	42,605
21000	13500	JUDICIAL STANDARDS COMMISSION	REVERSION	5,153
21500	13700	COURT OF APPEALS	REVERSION	27,552
21600	13800	NEW MEXICO SUPREME COURT	REVERSION	160,205
21800	12400	ADMIN OFFICE OF THE COURTS	REVERSION	51,471
21800	13900	ADMIN OFFICE OF THE COURTS	REVERSION	789,422
21800	68900	ADMIN OFFICE OF THE COURTS	REVERSION	10,748
21800	69200	ADMIN OFFICE OF THE COURTS	REVERSION	90,693
21800	93100	ADMIN OFFICE OF THE COURTS	REVERSION	31,318
23100	14100	FIRST JUDICIAL DISTRICT COURT	REVERSION	13,800
23300	14300	THIRD JUDICIAL DISTRICT COURT	REVERSION	27,662
23300	92400	THIRD JUDICIAL DISTRICT COURT	REVERSION	2
23400	14400	FOURTH JUDICIAL DISTRICT COURT	REVERSION	1,239
23500	14500	FIFTH JUDICIAL DISTRICT COURT	REVERSION	110,490
23600	14600	SIXTH JUDICIAL DISTRICT COURT	REVERSION	24,233
23700	14700	SEVENTH DISTRICT COURT	REVERSION	141,113
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	REVERSION	7,171
23900	14900	NINTH JUDICIAL DISTRICT COURT	REVERSION	119
24000	15000	TENTH JUDICIAL DISTRICT COURT	REVERSION	4,727
24100	15100	ELEVENTH JUDICIAL DIST. COURT	REVERSION	11,737
24100	33500	ELEVENTH JUDICIAL DIST. COURT	REVERSION	595
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	REVERSION	73
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	REVERSION	55,120
24400	15400	BERNALILLO COUNTY METRO COURT	REVERSION	7,898
24400	20560	BERNALILLO COUNTY METRO COURT	REVERSION	52,816
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	REVERSION	72,084
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	REVERSION	1,254
25400	15800	FOURTH JUDICIAL DISTRICT DA	REVERSION	7,841
25500	15900	FIFTH JUDICIAL DISTRICT DA	REVERSION	1,285
25600	16001	SIXTH JUDICIAL DISTRICT DA	REVERSION	1,487
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	REVERSION	40,354
25800	16200	EIGHTH JUDICIAL DISTRICT DA	REVERSION	44,211
25900	16300	NINTH JUDICIAL DISTRICT DA	REVERSION	5,423
26000	16400	TENTH JUDICIAL DISTRICT DA	REVERSION	8,861
26100	16500	11TH JUDICIAL DIST. ATTORNEY	REVERSION	227,175

State of New Mexico
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BU	Fund	Agency	Description	Amount
26200	16600	TWELFTH JUDICIAL DISTRICT DA	REVERSION	56,205
26300	16700	THIRTEENTH JUDICIAL DIST. DA	REVERSION	3,080
26400	16800	ADMIN OFFICE OF THE DAS	REVERSION	61,995
26400	64500	ADMIN OFFICE OF THE DAS	REVERSION	192,690
26400	94600	ADMIN OFFICE OF THE DAS	REVERSION	133,576
26500	16900	ELEVENTH JUDICIAL DA II	REVERSION	240,614
28000	17510	PUBLIC DEFENDER	REVERSION	645,401
30500	27800	OFFICE OF THE ATTORNEY GENERAL	REVERSION	31,316
30800	11100	OFFICE OF THE STATE AUDITOR	REVERSION	179
33300	17200	TAX AND REVENUE DEPARTMENT	REVERSION	8,405,481
33300	93100	TAX AND REVENUE DEPARTMENT	REVERSION	105,575
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	REVERSION	127,440
34100	00900	DEPARTMENT OF FINANCE & ADMIN	REVERSION	768,967
34100	01000	DEPARTMENT OF FINANCE & ADMIN	REVERSION	2,547,771
34100	20900	DEPARTMENT OF FINANCE & ADMIN	REVERSION	114,966
34100	21000	DEPARTMENT OF FINANCE & ADMIN	REVERSION	13,820
34100	62000	DEPARTMENT OF FINANCE & ADMIN	REVERSION	1,139,625
34100	73600	DEPARTMENT OF FINANCE & ADMIN	REVERSION	9,660,342
34100	73700	DEPARTMENT OF FINANCE & ADMIN	REVERSION	1,062,648
34100	93100	DEPARTMENT OF FINANCE & ADMIN	REVERSION	678,458
35000	17400	GENERAL SERVICES DEPARTMENT	REVERSION	245,760
35000	35200	GENERAL SERVICES DEPARTMENT	REVERSION	76,243
35000	35700	GENERAL SERVICES DEPARTMENT	REVERSION	30,615
35000	93100	GENERAL SERVICES DEPARTMENT	REVERSION	10,182
35400	34700	NM SENTENCING COMMISSION	REVERSION	350,427
35600	17600	GOVERNOR'S OFFICE	REVERSION	713,305
35600	20820	GOVERNOR'S OFFICE	REVERSION	75,962
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	REVERSION	79,434
36100	20340	DEPT OF INFORMATION TECHNOLOGY	REVERSION	546
36100	20370	DEPT OF INFORMATION TECHNOLOGY	REVERSION	648
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	REVERSION	7,753
36900	17900	STATE RECORDS CENTER/ARCHIVES	REVERSION	213,430
37000	18000	SECRETARY OF STATE	REVERSION	25,731
37800	18100	STATE PERSONNEL BOARD	REVERSION	617,565
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	REVERSION	5,782
39400	18200	STATE TREASURER'S OFFICE	REVERSION	336,260
41000	20780	DEPT OF ETHICS COMMISSION	REVERSION	198,439
41800	18800	NM TOURISM DEPT.	REVERSION	543,660
41900	18900	ECONOMIC DEVELOPMENT DEPT.	REVERSION	44,977
42000	43300	REGULATION & LICENSING DEPT	REVERSION	404,135
42000	43500	REGULATION & LICENSING DEPT	REVERSION	3,682,830
42000	43600	REGULATION & LICENSING DEPT	REVERSION	258,296
42000	43700	REGULATION & LICENSING DEPT	REVERSION	3,026,198
42000	43800	REGULATION & LICENSING DEPT	REVERSION	21,680,299
42000	80800	REGULATION & LICENSING DEPT	REVERSION	2,080,552
43000	55000	PUBLIC REGULATION COMMISSION	REVERSION	1,316,687
43000	56900	PUBLIC REGULATION COMMISSION	REVERSION	6,225,088
43000	57800	PUBLIC REGULATION COMMISSION	REVERSION	33,473,835
44000	11690	SUPERINTENDENT OF INSURANCE	REVERSION	562,140
44000	11810	SUPERINTENDENT OF INSURANCE	REVERSION	6,031,067
44000	11820	SUPERINTENDENT OF INSURANCE	REVERSION	6,342
46000	21120	STATE FAIR	REVERSION	87,892
46500	53600	NM GAMING CONTROL BOARD	REVERSION	72,393
46900	12140	NM STATE RACING COMMISSION	REVERSION	126,596
46900	19200	NM STATE RACING COMMISSION	REVERSION	414,322
46900	81400	NM STATE RACING COMMISSION	REVERSION	649,179
49100	74800	MILITARY HOMEBASE PLANNING	REVERSION	45,858
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	REVERSION	111,690
50500	19301	DEPARTMENT OF CULTURAL AFFAIRS	REVERSION	103
50800	39500	LIVESTOCK BOARD	REVERSION	200,000

State of New Mexico
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Schedule of Transfers In/(Out) - continued
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BU	Fund	Agency	Description	Amount
52100	19900	ENERGY, MINERALS & RESOURCES	REVERSION	1,036,167
52100	21300	ENERGY, MINERALS & RESOURCES	REVERSION	2,275,869
53800	82900	INTER TRIBAL CEREMONIAL	REVERSION	1,117
55000	21400	OFFICE OF STATE ENGINEER	REVERSION	215,703
55000	21404	OFFICE OF STATE ENGINEER	REVERSION	125
55000	21405	OFFICE OF STATE ENGINEER	REVERSION	374,150
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	REVERSION	366,948
60500	06000	MARTIN LUTHER KING JR. COMM	REVERSION	272,382
60900	04800	INDIAN AFFAIRS DEPARTMENT	REVERSION	780,190
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	REVERSION	8,202,650
61100	20791	EARLY CHILDHOOD ED & CARE DEPT	REVERSION	71,528
61100	20792	EARLY CHILDHOOD ED & CARE DEPT	REVERSION	1,140
61100	20795	EARLY CHILDHOOD ED & CARE DEPT	REVERSION	3,308
61100	50215	EARLY CHILDHOOD ED & CARE DEPT	REVERSION	449
62400	04900	AGING AND LONG TERM SERVICES	REVERSION	3,225,032
63000	05200	HUMAN SERVICES DEPARTMENT	REVERSION	6,149,857
63000	97500	HUMAN SERVICES DEPARTMENT	REVERSION	2,401,896
63000	97600	HUMAN SERVICES DEPARTMENT	REVERSION	5,538
63200	59600	WORKERS' COMPENSATION ADMIN	REVERSION	30,000
63500	98100	WORKFORCE TRAINING DEVELOP CTR	REVERSION	1,018
64500	05800	GOVERNOR'S COMM. ON DISABILITY	REVERSION	2,833
64700	07900	DEV DISABILITIES PLAN COUNCIL	REVERSION	(64,199)
66500	06101	DEPARTMENT OF HEALTH	REVERSION	40,579,301
66500	06102	DEPARTMENT OF HEALTH	REVERSION	972,275
66500	06104	DEPARTMENT OF HEALTH	REVERSION	(54,045)
66500	06105	DEPARTMENT OF HEALTH	REVERSION	(160,328)
66500	11414	DEPARTMENT OF HEALTH	REVERSION	3,970
66500	11415	DEPARTMENT OF HEALTH	REVERSION	5,837
66500	20481	DEPARTMENT OF HEALTH	REVERSION	53,318
66500	21904	DEPARTMENT OF HEALTH	REVERSION	1,530,092
66500	25701	DEPARTMENT OF HEALTH	REVERSION	82,331
66500	40171	DEPARTMENT OF HEALTH	REVERSION	2,739,490
66500	50204	DEPARTMENT OF HEALTH	REVERSION	60
66500	75601	DEPARTMENT OF HEALTH	REVERSION	176,034
66700	06400	NM ENVIRONMENT DEPARTMENT	REVERSION	33,107
66700	65200	NM ENVIRONMENT DEPARTMENT	REVERSION	(93,572)
66700	93100	NM ENVIRONMENT DEPARTMENT	REVERSION	13,420
66800	49300	NATURAL RESOURCES TRUSTEE	REVERSION	8,209
67000	06500	DEPARTMENT OF VETERANS SERVICE	REVERSION	933,562
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	REVERSION	121,784,556
69000	06702	CHILDREN, YOUTH & FAMILY DEPT	REVERSION	2,259
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	REVERSION	42,115
69000	49100	CHILDREN, YOUTH & FAMILY DEPT	REVERSION	5,353
76000	90500	ADULT PAROLE BOARD	REVERSION	9,559
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	REVERSION	5,778
77000	90700	CORRECTIONS DEPARTMENT	REVERSION	130,564,458
77000	91500	CORRECTIONS DEPARTMENT	REVERSION	566,639
78000	90900	CRIME VICTIMS REPARATION COMM	REVERSION	672
79000	12800	DEPARTMENT OF PUBLIC SAFETY	REVERSION	4,831,679
79000	12801	DEPARTMENT OF PUBLIC SAFETY	REVERSION	3,168,419
79000	12802	DEPARTMENT OF PUBLIC SAFETY	REVERSION	81,503,004
79000	12804	DEPARTMENT OF PUBLIC SAFETY	REVERSION	849
79000	12805	DEPARTMENT OF PUBLIC SAFETY	REVERSION	475,160
79500	20050	HOMELAND SEC. & EMERG. MGMT.	REVERSION	1,565,405
79500	20380	HOMELAND SEC. & EMERG. MGMT.	REVERSION	9,545,646
79500	89200	HOMELAND SEC. & EMERG. MGMT.	REVERSION	750,000
92400	05700	PUBLIC EDUCATION DEPARTMENT	REVERSION	945,480
92400	79000	PUBLIC EDUCATION DEPARTMENT	REVERSION	(215,421)
92400	85800	PUBLIC EDUCATION DEPARTMENT	REVERSION	(9,889,460)
95000	20840	NM HIGHER EDUCATION DEPARTMENT	REVERSION	12
95000	21600	NM HIGHER EDUCATION DEPARTMENT	REVERSION	5,205
95000	91000	NM HIGHER EDUCATION DEPARTMENT	REVERSION	977,994
95000	93100	NM HIGHER EDUCATION DEPARTMENT	REVERSION	297,000
			Total Transfers In / (Out)	<u>(7,175,052,179)</u>

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations by Function of Government
June 30, 2021

Function	Description	Amount
Legislature	FY21 Allotments	32,282,300
Judicial	FY21 Allotments	324,281,700
General Control	FY21 Allotments	623,707,962
Regulatory	FY21 Allotments	303,718,800
Natural Resource	FY21 Allotments	99,528,200
Health / Welfare	FY21 Allotments	2,056,081,500
Public Safety	FY21 Allotments	492,745,200
Transportation	FY21 Allotments	426,655,000
Other Education	FY21 Allotments	41,363,300
Public School Support	FY21 Allotments	3,200,757,650
Higher Education	FY21 Allotments	881,769,749
	TOTAL	8,482,891,361

State of New Mexico
Component Appropriation Funds
Schedule of Due from Beneficiaries
June 30, 2021

Fund	Description	Amount
N/A	New Mexico Finance Authority - Cigarette Tax	\$ 549,101
N/A	Northern New Mexico University - Unspent General Funds	<u>504,349</u>
	Total amounts due from beneficiaries	<u><u>\$ 1,053,450</u></u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Other State Entities
June 30, 2021

Agency	Description	Amount
33700	State Investment Council	<u>\$342,708,152</u>
	Total amounts due to other state entities	<u><u>\$342,708,152</u></u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Ms. Debbie Romero, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Brian Colón, New Mexico State Auditor
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds), as defined in the table of contents, as of and for the year ended June 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated November 12, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Component Appropriation Funds' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Component Appropriation Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of Component Appropriation Funds' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Ms. Debbie Romero, Acting Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Brian Colón, New Mexico State Auditor

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Component Appropriation Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 12, 2021

State of New Mexico
Component Appropriation Funds
Schedule of Findings and Responses
For the Year Ended June 30, 2021

Section I — Summary of Auditors’ Results

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Section II — Financial Statement Findings

None

State of New Mexico
Component Appropriation Funds
Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2021

Audit Finding	Status
None	NA

State of New Mexico
Component Appropriation Funds
Exit Conference
For the Year Ended June 30, 2021

Exit Conference

An exit conference was conducted on November 12, 2021, via a closed video session, in which the contents of this report were discussed with the following:

Component Appropriation Funds Management

Debbie Romero	Cabinet Secretary
Donna Trujillo	State Controller
Mark Melhoff	Deputy Director, Financial Control Division

CliftonLarsonAllen, LLP (CLA)

Matt Bone CPA, CGFM, CGMA	Principal
Emily Wilson CPA, CFE	Manager

Financial Statement Preparation

Management of the State of New Mexico Component Appropriation Funds (Component Appropriation Funds) prepared the financial statements presented in this report.