

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**YEAR ENDED JUNE 30, 2021**

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
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**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
OFFICIAL ROSTER  
JUNE 30, 2021**

Cabinet Secretary	Debbie Romero
Deputy Secretary	Renee Ward
<b>Division</b>	<b>Director</b>
Administrative Services	Mackie Romero, Acting
Board of Finance	Ashley Leach
Financial Control	Donna M. Trujillo
Local Government	Donnie Quintana
State Budget	Cinthia Martinez, Acting

## **INDEPENDENT AUDITORS' REPORT**

Brian S. Colón, Esq.  
New Mexico State Auditor  
The Office of Management and Budget and  
Debbie Romero, Cabinet Secretary  
New Mexico Department of Finance and Administration  
Santa Fe, New Mexico

### **Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds with legally adopted annual budgets of the New Mexico Department of Finance and Administration (Department), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds with legally adopted annual budgets of the New Mexico Department of Finance and Administration, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 1, the financial statements of the Department are intended to present the financial position, and the changes in financial position of only that portion of the governmental activities that are attributable to the transactions of the Department. They do not purport to and do not present fairly the financial position of the State of New Mexico as of June 30, 2021, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Department's basic financial statements. The official roster, schedule of amounts due to/from state general fund and exit conference are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The supplementary information, as listed in the table of contents, combining statements of the general fund, combining statements of the board of finance bond funds, schedule of special appropriations, schedule of capital appropriations-severance tax bond projects, and schedule of capital appropriations-general fund appropriations are presented for purposes of additional analysis as required by 2.2.2 NMAC. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform*

*Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary information, as listed in the table of contents, combining statements of the general fund, combining statements of the board of finance bond funds, schedule of special appropriations, schedule of capital appropriations-severance tax bond projects, schedule of capital appropriations-general fund appropriations, and schedule of expenditures of federal awards, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, combining statements of the general fund, combining statements of the board of finance bond funds, schedule of special appropriations, schedule of capital appropriations-severance tax bond projects, schedule of capital appropriations-general fund appropriations, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the financial statements as a whole.

The official roster, schedule of amounts due to/from state general fund and exit conference have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 16, 2022, on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

*Carr, Riggs & Ingram, L.L.C.*

Carr, Riggs & Ingram, LLC  
Albuquerque, New Mexico  
March 16, 2022

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2021**

The Management's Discussion and Analysis (MD&A) of the New Mexico Department of Finance and Administration (the Department) provides an overview of the Agency's basic financial statements, financial condition and results of operations for the fiscal year ended June 30, 2021 with comparative numbers for the prior fiscal year, where appropriate. This information is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Department's Financial Statements and Notes to the Financial Statements that follow this section.

**Overview of the Basic Financial Statements**

The Department is one of many agencies within the State of New Mexico, and as such, the only focus of this financial report is on the Department, and not the State of New Mexico as a whole. The financial statements include the following four elements: (1) MD&A, (2) the Basic Financial Statements, (3) Notes to the Financial Statements, and (4) Other Supplementary Information. The Basic Financial Statements include two kinds of statements: the government-wide financial statements and the fund financial statements that present different views of the Department.

The government-wide financial statements – Statement of Net Position and Statement of Activities – report information about the Department's overall financial condition and results of operations. These statements use an economic resources measurement focus and an accrual basis of accounting similar to those used by private-sector companies. The Statement of Net Position includes all of the Department's assets, liabilities, deferred inflows of resources, and net position. The Statement of Activities includes all accrued revenues and expenses incurred during the period, regardless of when amounts were received or disbursed.

The fund financial statements include governmental and fiduciary fund financial statements. The Department does not account for any proprietary funds. The governmental funds statements include the Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances. These statements focus on individual parts of the Department, reporting the Department's financial condition and results of operations in more detail than the government-wide statements, and illustrate how general government services were financed in the short-term as well as what remains for future spending.

In governmental fund financial statements, the emphasis is on general fund, major special revenue funds, debt service, and capital project funds. Nonmajor governmental funds are summarized in a single column. Individual special revenue, debt service, and capital project funds that meet specific threshold based-criteria established by the Governmental Accounting Standards Board (GASB), or if deemed significant by management, are reported as major funds and reported separately. Funds meeting the major fund threshold in addition to the general fund include: State Fiscal Recovery Fund, Emergency Rental Assistance Fund and the CARES Act 2020 Fund, all of which are special revenue funds. The major debt service fund is the Board of Finance Debt Service Fund. The major capital project fund is the Board of Finance Capital Project Funds.

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MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2021**

For the fiscal year ended June 30, 2021, all fiduciary funds were reclassified as separate special revenue funds or combined into the general fund as a result of implementing GASBS Statement No. 84.

Additional details about the basic financial statements are found in the Notes to the Financial Statements and the Supplementary Information sections.

**Financial Analysis of the Department as a Whole**

The following condensed financial information was derived from the government-wide financial statements and compares the current year to the prior year:

**CONDENSED STATEMENT OF NET POSITION**

	June 30, 2021	June 30, 2020	Increase (Decrease)	Percentage Change
<b>ASSETS</b>				
Current Assets	\$ 3,621,303,979	\$ 2,395,320,316	\$ 1,225,983,663	51 %
Capital Assets, Net	74,464	121,473	(47,009)	(39)
Total Assets	<u>3,621,378,443</u>	<u>2,395,441,789</u>	<u>1,225,936,654</u>	51
<b>LIABILITIES</b>				
Current Liabilities	1,727,586,845	1,264,768,667	462,818,178	37
Noncurrent Liabilities	<u>1,406,771,107</u>	<u>952,394,051</u>	<u>454,377,056</u>	48
Total Liabilities	<u>3,134,357,952</u>	<u>2,217,162,718</u>	<u>917,195,234</u>	41
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Gain on Refunding	<u>1,988,734</u>	<u>3,744,161</u>	<u>(1,755,427)</u>	(47)
<b>NET POSITION (DEFICIT)</b>				
Net Investment in Capital Assets	74,464	121,473	(47,009)	(39)
Restricted	485,726,184	174,992,458	310,733,726	178
Unrestricted	<u>(768,891)</u>	<u>(579,021)</u>	<u>(189,870)</u>	33
Total Net Position	<u>\$ 485,031,757</u>	<u>\$ 174,534,910</u>	<u>\$ 310,496,847</u>	178

**Financial Highlights**

Current assets increased \$1.2 billion compared to the prior fiscal year as a result of \$1.37 billion received from the federal government for State Recovery and economic relief, authorized by Congress through the CARES Act in March 2020 and the American Rescue Plan Act of 2021 in March 2021 for assistance not yet completed. This is offset by lower loans receivables due to payments received and lower investments held in escrow for bonded debt and refunded debts are defeased.

Capital assets decreased by \$47 thousand as a result of accumulated depreciation, and there were no additions throughout the fiscal year.

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Total liabilities increased by \$917.2 million as a result of an increase of \$421.9 million in unearned revenue in the federal CARES Act and American Rescue Plan Act funding and an increase of \$467.4 million in bonds payable among other minor changes. The changes resulted in an increase of \$310.5 million in net position.

**CONDENSED STATEMENT OF ACTIVITIES**

	Governmental Activities		Increase (Decrease)	Percentage Change
	2021	2020		
<b>REVENUES</b>				
Program Revenues:				
Charges for Services	\$ 1,377,043	\$ 1,682,407	\$ (305,364)	(18)%
Operating Grants and Contributions	1,006,165,417	20,054,466	986,110,951	4,917
General Revenues:				
Transfers, Net	(626,574,543)	362,156,473	(988,731,016)	(273)
Other	107,005,491	102,233,359	4,772,132	5
Appropriations, Net	378,935,654	103,395,873	275,539,781	266
Investment Income	973,858	3,523,417	(2,549,559)	(72)
Total Revenues	<u>867,882,920</u>	<u>593,045,995</u>	<u>274,836,925</u>	46
<b>EXPENSES</b>				
Governmental	<u>557,386,073</u>	<u>197,185,744</u>	<u>360,200,329</u>	183
Total Expenses	<u>557,386,073</u>	<u>197,185,744</u>	<u>360,200,329</u>	183
<b>CHANGE IN NET POSITION</b>	310,496,847	395,860,251	(85,363,404)	(22)
Net Position - Beginning of Year	<u>174,534,910</u>	<u>(221,325,341)</u>	<u>395,860,251</u>	(179)
<b>NET POSITION - END OF YEAR</b>	<u>\$ 485,031,757</u>	<u>\$ 174,534,910</u>	<u>\$ 310,496,847</u>	178

Total revenues increased \$274.8 million compared to the prior year as a result of an increase of \$275.5 million in appropriations to the General Fund. The Department also had an increase of \$986.1 million of federal grants for State Fiscal Recovery, Emergency Rental Assistance and the CARES Act of 2020 which was offset by a decrease in net Transfers of \$988.7 million.

Total program expenses increased by \$360.2 million by State Fiscal Recovery, Emergency Rental Assistance and the CARES Act of 2020 program costs.

Total transfers out increased \$845.1 million and is attributable to \$656.5 million to the State and Local Fiscal Recovery Fund Distribution for Workforce Solutions, \$45.9 million for Early Childhood Education, additional \$17.0 million of Tobacco Settlement Funds for Medicaid programs, \$13.1 million of bonded debt escrow distributions to defease refunded debt, \$10.0 million for public health emergency management, \$5.0 million for emergency food bank services and \$5.0 million for low-income assistance.

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YEAR ENDED JUNE 30, 2021**

**Financial Analysis at the Fund Level**

The governmental fund level financial statements focus on how money flows into and out of funds and the residual balances remaining at year-end available for spending in subsequent periods. The funds are reported using modified accrual basis of accounting, which measures cash and other financial assets that can be readily converted to cash. The differences between government-wide financial statements and the governmental fund financials are described in reconciliations included with the financial statements.

The following analysis was derived from the fund financial statements and compares the current year fund balances to the prior year:

	<u>Fund Balance Ending</u>		Increase (Decrease)	Percentage Change
	<u>June 30, 2021</u>	<u>June 30, 2020</u>		
General Fund	\$ 75,296,840	\$ 50,576,421	\$ 24,720,419	49 %
State Fiscal Recovery Funds	-	-	-	-
Emergency Rental Assistance	-	-	-	-
CARES Act 2020	-	-	-	-
Board of Finance Debt Service Fund	72,062,452	84,741,115	(12,678,663)	(15)
Board of Finance Capital Projects Fund	1,921,058,171	1,099,774,841	821,283,330	75
Nonmajor Governmental Funds	106,825,979	156,534,041	(49,708,062)	(32)
Total	<u>\$ 2,175,243,442</u>	<u>\$ 1,391,626,418</u>	<u>\$ 783,617,024</u>	56

The General Fund balance increased \$24.7 million and is attributable to an increase in the Computer Enhancement Fund of \$27.8 million for future year projects authorized by legislation and not yet completed; a decrease in Special Appropriations Fund of \$4.7 million for projects authorized by legislation and not yet completed; and an increase in the Tobacco Settlement Fund of \$2.2 million authorized by legislation and not yet completed. The Board of Finance Bond Funds decreased \$12.6 million due to investment and defeased debt funding related activity. The Board of Finance Capital Project Fund balance increased by \$821.3 million due to many new projects financed with Bond proceeds.

The Nonmajor Governmental Fund balance decreased by \$49.7 million and is attributable to the General Fund capital outlay fund decrease by \$43.5 million for projects completed; a 911 Enhancement fund decrease of \$2.4 million for additional costs of infrastructural additions; and a decrease of \$4.5 million in County Supported Medicaid for additional assistance authorized by legislation.

**General Budgetary Highlights**

The Department wide operating budget, as well as its nonoperating budgets for fiscal year 2021, are contained in the General Appropriations Act, Laws of 2020, Chapter 83, General Appropriations Act-Sanding, Laws of 2020 Special Session 1, Chapter 5 and Session Funding & Coronavirus Relief, Laws of 2020 Special Session 2, Chapter 1. The Department nonoperating budget for fiscal year 2021 related to Special Appropriations and General Fund Capital Outlay are contained in Laws 2020, Chapter 81, Capital Projects, Laws 2020, Chapter 82 Capital Outlay Reauthorizations and Laws 2020, Chapter 84 2020 Capital Outlay GO Bonds Act.

**STATE OF NEW MEXICO  
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General Appropriations Act, Laws 2020, Chapter 83, General Appropriations Act – Sanding, Laws 2020, Chapter 5 and Session Funding & Coronavirus Relief, Laws of 2020, Chapter 1

The Fiscal Year 2021 final general fund operating budget was \$17 million, \$1.1 million higher than the Fiscal Year 2020 budget. Net changes included increases across DFA for statewide employee salary increases.

**Performance Measures**

The Department collects data to measure success in meeting performance measure targets to address the requirements for the Accountability in Government Act (AGA), Sections 6 3A 1 through 6 3A 8 NMSA 1978. Performance measures outlined in the General Appropriation's Act, Laws of 2020, Chapter 83 for the year ended June 30, 2021, were as follows:

Type of Measure	Measure	Target	Result
<b>Policy Development Program</b>			
Outcome	General fund reserves as a percent of recurring appropriations	25%	35.4%
Outcome	Error rate for the eighteen-month general fund revenue forecast, excluding oil and gas revenue and corporate income taxes	5%	5.4%
Outcome	Error rate for the eighteen-month general fund revenue forecast, excluding oil and gas revenue and corporate income taxes	5%	6.1%
<b>Community Development Program</b>			
Outcome	Number of counties and municipalities local government division assisted during the fiscal year to resolve poor audit findings and diminish poor audit opinions	11	14
<b>Fiscal Management Program</b>			
Efficiency	Percent of vouchered vendor payments processed within five working days	95%	100%
Output	Percent of bank accounts reconciled on an annual basis	100%	100%

**Capital Assets and Debt Administration**

The Department did not purchase capital assets during fiscal year 2021. The Department had a net capital assets of \$74,464 as of June 30, 2021, which include office/computing equipment and vehicles. The Department has no infrastructure assets.

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MANAGEMENT'S DISCUSSION AND ANALYSIS  
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The State Board of Finance (SBOF) is responsible for issuing and administering bonds for the State of New Mexico. SBOF issues several different types of bonds, including; Severance Tax Bonds (STB) annually, General Obligation Bonds (GOB) every two years (odd years), and Supplemental Severance Tax Bonds (SSTB) occasionally. The bonds are debt obligations of the State of New Mexico and are reported as liabilities in the Statement of Net Position. The pledged revenues that support the outstanding debt are held in respective debt service accounts with the State Treasurer's Office (STO), therefore the principal and interest payments are made directly by STO. The debt service payments are presented in the Department's financial statements, and the bond payables are reported in the State of New Mexico's Annual Comprehensive Financial Report (ACFR).

The bond ratings for the Fiscal Year 2021 issuances are as follows:

<u>Bond Type</u>	<u>Moody's</u>	<u>Standard &amp; Poor's</u>
General Obligation Bonds	Aa2/Stable	AA/Stable
Severance Tax Bonds	Aa2/Stable	AA-Stable
Supplemental Severance Tax Bonds	Aa2/Stable	AA-/Stable

**Long-Term Liabilities**

Bonds payable and unamortized premium stewarded by the Board of Finance as of June 30, 2021, totaled nearly \$1.6 billion, including payables and premium due within one year of \$250.9 million. All bonds payable are secured by pledged tax revenues. More detailed information about the bonds payable and unamortized premiums are provided in Note 6.

**Economic Factors Affecting Next Fiscal Year's Budget**

New Mexico utilizes a consensus revenue estimating group (CREG) composed of legislative and executive branch economists to forecast General Fund revenue for the state. The Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General revenue forecast on forecasts of the U.S. economy from Moody's Analytics and IHS Markit in combination with forecasts of New Mexico's economy prepared by the University of New Mexico's Bureau of Business and Economic Research. Economic inputs also include data and information provided by state agencies, and other national data sources such as the Energy Information Administration, Bureau of Labor Statistics, Bureau of Economic Analysis, and the U.S. Census Bureau. Historical information on New Mexico's value and volume of crude oil and natural gas produced in the state is derived from the state's GenTax Database reporting system. Product price forecasts are derived from national economic forecasting services and other sources. Additionally, New Mexico's state revenues are highly sensitive to boom-and-bust cycles in the energy industry; therefore, the CREG conducts a stress test on state revenues during the process. The establishment and use of stress-testing hedges against an economic downturn or an unforeseen downswing in the energy sector. Stress-testing allows for targeting appropriate levels of general fund reserves while safeguarding the state's budget at the same time.

**U.S. Economy**

The United States (U.S.) and the world experienced an unprecedented pandemic during the second half of state fiscal year 2020 (FY20). The novel coronavirus-19 (COVID-19) continued to spread through the nation and prompted states to implement various business, social, and government restrictions to combat the virus and its variants.

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The roll-out of a vaccine in the second part of FY20 combined with widespread vaccinations resulted in states reopening their respective economies. The national economy, as measured by real gross domestic product, expanded by 1.6% in state fiscal year 2021 (FY21). The U.S continues to move towards pre-pandemic employment levels and added an average of 672 thousand jobs in FY21. Employment averaged 143.0 million employees in FY21 which is 4.12 million, or 2.8% below FY20 employment levels. Average weekly earnings increased by 5.1% exceeding the inflation rate of 2.3% in FY21.

The U.S. experienced the worst annualized percent change of real gross domestic product in the fourth quarter of fiscal year 2020. With RGDP declining by 31.2%. The pandemic caused a global recession impacting service-based industries, tourism, supply chains, and manufacturing to name a few. Since the economic recession ended, the nation's RGDP grew at 4.4% during FY21. At the national level, fiscal and monetary policies were implemented at an unprecedented level to minimize the negative economic impacts of the healthcare crisis. The Federal Reserve lowered short-term interest rates in fiscal year 2020 and maintained low-interest rates through FY21 to bolster the U.S economy. The U.S. Congress passed another federal stimulus package—the American Rescue Plan Act—to provide direct aid to individuals and families adversely impacted by COVID-19.

New Mexico Economy

The New Mexico economy, on a year-over-year basis, grew slightly in fiscal year 2021, with real gross domestic product expanding by a marginal 0.8%. The state's wages and salaries declined by 2.2% while total personal income in the state grew by 9.9%. During fiscal year 2021, New Mexico's employment declined 5.9%, which represents a loss of approximately 49,420 jobs. The state continues to recover from the unprecedented drop in employment during the second half of FY20 due to the pandemic. New Mexico is recovering from two shocks to its economy: an oil price collapse in March 2020 and the COVID-19 health crisis. New Mexico's employment increased by an average of 2,158 jobs each month in FY21.

The state's year-over-year employment declined across most sectors in FY21. The economic shocks experienced by the state are reflected in the sectors that experienced severe employment declines. The most severe employment losses were experienced by the mining sector followed by the leisure and hospitality sector, which lost 7,100 jobs and 12,833 jobs, respectively, when compared to FY20. This represents a 14.1% decline in employment in the leisure and hospitality sector and a 29.3% decrease in the mining sector. The information sector lost 2,008 jobs, which represents a year-over-year decrease of 19.5%.

Oil prices were higher in FY21 compared to FY20 as state and global economies reopened. Increased consumer demand coupled with lagging oil production accelerated the oil price recovery faster than previously expected. Due to increased domestic and international demand for natural gas and global supply constraints, prices were driven upward in FY21. New Mexico's average natural gas prices were \$3.40 per mcf, and crude oil prices averaged \$50.57 per barrel during FY21. In March 2021, New Mexico surpassed North Dakota as the country's second-largest oil-producing state and accounted for 13% of the oil produced in the lower 48 states. New Mexico ranked 8th in the nation for natural gas production in 2019.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2021**

**General Fund Revenue and Reserve Outlook**

According to the December 2021 consensus revenue outlook, FY21 recurring revenue is increased by 2.9% from \$7.8 billion to \$8.1 billion, while year-end general fund reserves are estimated to be 34.1% of recurring appropriations. The increase in the revenue estimate for FY21 is due to a few factors; gross receipt tax and personal income tax revenues were stronger than anticipated in FY21. Gross receipt tax revenues exceeded expectations due to federal legislation authorizing direct payments to individuals and for their dependents as well as stronger than expected oil prices and production. Personal income tax revenue did not decline as anticipated since high-wage jobs did not suffer as much and recovered at a faster pace compared to low-wage jobs during the pandemic.

New Mexico oil prices averaged \$50.57 per barrel in fiscal year 2021. Additionally, New Mexico produced 408.3 million barrels of oil and 2,142 billion cubic feet of natural gas.

The December 2021 consensus revenue outlook for fiscal year 2022 estimates oil prices will average \$71.50 per barrel and production to be about 497 million barrels.

The consensus revenue outlook expects general fund revenues to increase by 1.3% when compared to fiscal year 2021. Total revenues for fiscal year 2022 are estimated to grow at a slower pace mainly due to legislative adjustments. The consensus revenue outlook for fiscal year 2022 estimates ending reserves to increase to \$3.3 billion or 43.9% of recurring appropriations (pending 2022 legislative appropriations).

Major forecasting agencies (Moody's Analytics and IHS Markit) continue to have solid U.S. growth projections for 2022 and 2023, however, more severe COVID-19 strains represent a continued risk to economic recovery. In addition, tightening employment conditions, a tightening monetary policy, and inflation remain significant risks as well and could hamper the economic recovery

**Contact Information**

This financial report was designed to provide a general overview of the Department's finances and to show the Departments accountability. If you have any questions about this report or need additional financial information, please contact:

**Department of Finance and Administration  
407 Galisteo Street, Bataan Memorial Building  
Santa Fe, NM 87501  
(505) 827-4985**

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATEMENT OF NET POSITION  
JUNE 30, 2021**

	Governmental Activities
<b>ASSETS</b>	
Current Assets:	
Investment in State General Fund Investment Pool	\$ 3,522,446,571
Investment (Escrow Account)	72,062,452
Loans Receivable	352,201
Other Receivables	60,871
Receivable From Federal Government	11,124,692
Receivable From Local Governments	1,640,510
Receivable From Other State Entities	17,500
Due From Other State Agencies	13,599,182
Total Current Assets	3,621,303,979
Noncurrent Assets:	
Capital Assets, Net of Accumulated Depreciation	74,464
Total Assets	3,621,378,443
<b>LIABILITIES</b>	
Current Liabilities:	
Accounts Payable	10,091,762
Accrued Payroll	466,165
Payable to Other State Entities	13,134,346
Payable to Federal Government	13,231
Due to the State General Fund	2,874,854
Due to Other State Agencies	18,682,363
Payables to Local Governments	32,610,596
Unearned Revenues	1,366,583,933
Other Liabilities	1,603,287
Accrued Interest Payable	29,847,307
Bonds Payable (Net of Unamortized Premium), Current Portion	250,910,110
Compensated Absences	768,891
Total Current Liabilities	1,727,586,845
Noncurrent Liabilities:	
Bonds Payable (Net of Unamortized Premium), Net of Current Portion	1,406,771,107
Total Liabilities	3,134,357,952
<b>DEFERRED INFLOW OF RESOURCES</b>	
Deferred Gain on Refunding	1,988,734
<b>NET POSITION (DEFICIT)</b>	
Net Investment in Capital Assets	74,464
Restricted for:	
Other Fiscal Support	90,946,628
Capital Projects	394,779,556
Unrestricted	(768,891)
Total Net Position	\$ 485,031,757

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATEMENT OF ACTIVITIES – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2021**

	Expenses	Charges for Services	Operating Grants and Contributions	Net Revenue (Expense) and Changes in Net Position
<b>FUNCTIONS/PROGRAMS</b>				
Primary Government:				
Governmental Activities:				
Policy Development	\$ 3,066,527	\$ -	\$ -	\$ (3,066,527)
Program Support	1,653,182	-	-	(1,653,182)
Community Development	64,322,149	1,298,167	1,006,165,417	943,141,435
Fiscal Management	5,275,472	-	-	(5,275,472)
Other Fiscal Support	456,131,311	78,876	-	(456,052,435)
Interest Expense/Debt Issuance Costs	58,642,386	-	-	(58,642,386)
Amortization (Income) Expense	(31,704,954)	-	-	31,704,954
Total Governmental Activities	\$ 557,386,073	\$ 1,377,043	\$ 1,006,165,417	450,156,387
 <b>GENERAL REVENUES, REVERSIONS, AND TRANSFERS</b>				
				402,755,776
General Fund Appropriation				99,011,030
Taxes and Surcharges				1,850,566
Interest and Investment Income				(876,708)
Net Increase (Decrease) in Fair Value of Investments				7,994,461
Other Revenue				(23,820,122)
Reversions - FY 2021				694,395,049
Transfers In				(1,320,969,592)
Transfers Out				(139,659,540)
Total General Revenues, Reversions, and Transfers				310,496,847
<b>CHANGE IN NET POSITION</b>				310,496,847
Net Position - Beginning of Year				174,534,910
<b>NET POSITION - END OF YEAR</b>				\$ 485,031,757

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
BALANCE SHEET – GOVERNMENTAL FUNDS  
JUNE 30, 2021**

	General Fund	71940 State Fiscal Recovery Funds	72090 Emergency Rental Assistance	89610 CARES Act 2020
<b>ASSETS</b>				
Investment in State General Fund				
Investment Pool	\$ 77,918,390	\$ 1,156,702,142	\$ 208,590,539	\$ 11,223,884
Investment (Escrow Account)	-	-	-	-
Loans Receivable	352,201	-	-	-
Other Receivables	51,959	-	-	-
Receivable From Federal Government	6,012	-	-	-
Receivable From Local Governments	1,628,525	-	-	-
Receivable From Other State Entities	-	17,500	-	-
Due From Other State Agencies	3,891,045	-	-	-
Total Assets	<u>\$ 83,848,132</u>	<u>\$ 1,156,719,642</u>	<u>\$ 208,590,539</u>	<u>\$ 11,223,884</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Investment in State General Fund				
Investment Pool Overdraft	\$ 1,468	\$ -	\$ -	\$ -
Accounts Payable	797,210	1,110,400	5,964,791	172,348
Accrued Payroll	288,374	-	141,355	3,078
Payables to Other State Entities	148,122	-	-	-
Payable to Federal Government	12,113	-	-	-
Due to State General Fund	21,194	-	-	-
Due to Other State Agencies	5,516,245	-	-	6,840,629
Payables to Local Governments	163,279	-	40,056	-
Unearned Revenue	-	1,155,609,242	202,444,337	4,207,829
Other Liabilities	1,603,287	-	-	-
Total Liabilities	<u>8,551,292</u>	<u>1,156,719,642</u>	<u>208,590,539</u>	<u>11,223,884</u>
<b>FUND BALANCES</b>				
Nonspendable				
Restricted - Other Fiscal Support	75,296,840	-	-	-
Restricted - Capital Projects	-	-	-	-
Restricted - Debt Service	-	-	-	-
Total Fund Balances	<u>75,296,840</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 83,848,132</u>	<u>\$ 1,156,719,642</u>	<u>\$ 208,590,539</u>	<u>\$ 11,223,884</u>

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**BALANCE SHEET – GOVERNMENTAL FUNDS (CONTINUED)**  
**JUNE 30, 2021**

	20810 Board of Finance Debt Service Fund	Board of Finance Capital Project Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Investment in State General Fund				
Investment Pool	\$ -	\$ 1,932,949,195	\$ 137,462,041	\$ 3,524,846,191
Investment (Escrow Account)	72,062,452	-	-	72,062,452
Loans Receivable	-	-	-	352,201
Other Receivables	-	-	8,912	60,871
Receivable From Federal Government	-	-	11,118,680	11,124,692
Receivable From Local Governments	-	-	11,985	1,640,510
Receivable From Other State Entities	-	-	-	17,500
Due From Other State Agencies	-	321,239	9,386,898	13,599,182
Total Assets	<u>\$ 72,062,452</u>	<u>\$ 1,933,270,434</u>	<u>\$ 157,988,516</u>	<u>\$ 3,623,703,599</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Investment in State General Fund				
Investment Pool Overdraft	\$ -	\$ -	\$ 2,398,152	\$ 2,399,620
Accounts Payable	-	-	2,047,013	10,091,762
Accrued Payroll	-	-	33,358	466,165
Payables to Other State Entities	-	12,071,820	914,404	13,134,346
Payable to Federal Government	-	-	1,118	13,231
Due to State General Fund	-	-	2,853,660	2,874,854
Due to Other State Agencies	-	140,443	6,185,046	18,682,363
Payables to Local Governments	-	-	32,407,261	32,610,596
Unearned Revenue	-	-	4,322,525	1,366,583,933
Other Liabilities	-	-	-	1,603,287
Total Liabilities	-	12,212,263	51,162,537	1,448,460,157
<b>FUND BALANCES</b>				
Nonspendable				
Restricted - Other Fiscal Support	-	-	15,649,788	90,946,628
Restricted - Capital Projects	-	1,921,058,171	91,176,191	2,012,234,362
Restricted - Debt Service	72,062,452	-	-	72,062,452
Total Fund Balances	<u>72,062,452</u>	<u>1,921,058,171</u>	<u>106,825,979</u>	<u>2,175,243,442</u>
Total Liabilities and Fund Balances	<u>\$ 72,062,452</u>	<u>\$ 1,933,270,434</u>	<u>\$ 157,988,516</u>	<u>\$ 3,623,703,599</u>

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2021**

Total Fund Balance - Governmental Funds	\$ 2,175,243,442
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital Assets	910,750
Accumulated Depreciation	<u>(836,286)</u>
Total Capital Assets, Net	74,464

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. These consist of compensated absences payable and bonds payable.

Compensated Absences Payable	(768,891)
Accrued Interest Payable	(29,847,307)
Bonds Payable, Net	(1,657,681,217)
Deferred Gain on Refunding	<u>(1,988,734)</u>
Total Long-Term Liabilities	<u>(1,690,286,149)</u>

Net Position of Governmental Activities	<u>\$ 485,031,757</u>
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**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE – GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2021**

	General Fund	71940 State Fiscal Recovery Funds	72090 Emergency Rental Assistance	89610 CARES Act 2020
<b>REVENUES</b>				
Federal Grants	\$ 115,000,000	\$ 658,978,133	\$ 13,132,682	\$ 177,609,708
Taxes and Surcharges	-	-	-	-
Fees	-	-	-	-
Interest and Investment Income	-	-	-	-
Net Increase (Decrease) in Fair Value of Investments	-	-	-	-
Other Revenue	157,914	-	-	-
<b>Total Revenues</b>	<b>115,157,914</b>	<b>658,978,133</b>	<b>13,132,682</b>	<b>177,609,708</b>
<b>EXPENDITURES</b>				
Current:				
Personal Services and Employee Benefits	9,885,999	-	527,119	989,327
Contractual Services	6,411,575	-	1,546,033	402,269
Other	4,815,244	2,406,600	11,059,530	176,218,112
Other Fiscal Support - State CU's	115,292,846	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Debt Issuance Costs	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>136,405,664</b>	<b>2,406,600</b>	<b>13,132,682</b>	<b>177,609,708</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(21,247,750)</b>	<b>656,571,533</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
General Fund Appropriation	387,438,076	-	-	-
Bond Proceeds	-	-	-	-
Bond Premiums	-	-	-	-
Reversions - FY 2021	(4,551,438)	-	-	-
Transfers In:				
Interfund	141,700	-	-	-
Interagency	36,419,208	-	-	-
Transfers Out:				
Interfund	(141,700)	-	-	-
Interagency	(370,478,577)	(656,571,533)	-	-
Other State Entities - Higher Ed	(2,859,100)	-	-	-
<b>Net Other Financing Sources (Uses)</b>	<b>45,968,169</b>	<b>(656,571,533)</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>24,720,419</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund Balances - Beginning of Year	50,576,421	-	-	-
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 75,296,840</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE – GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2021**

	20810			
	Board of Finance Debt Service Fund	Board of Finance Capital Project Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Federal Grants	\$ -	\$ -	\$ 41,444,894	\$ 1,006,165,417
Taxes and Surcharges	-	-	99,011,030	99,011,030
Fees	-	-	1,377,043	1,377,043
Interest and Investment Income	1,808,935	-	41,631	1,850,566
Net Increase (Decrease) in Fair Value of Investments	(876,708)	-	-	(876,708)
Other Revenue	-	-	7,836,547	7,994,461
<b>Total Revenues</b>	<b>932,227</b>	<b>-</b>	<b>149,711,145</b>	<b>1,115,521,809</b>
<b>EXPENDITURES</b>				
Current:				
Personal Services and Employee Benefits	-	-	1,104,746	12,507,191
Contractual Services	-	-	4,447,998	12,807,875
Other	-	-	155,585,288	350,084,774
Other Fiscal Support - State CU's	-	25,401,412	14,117,666	154,811,924
Debt Service - Principal	607,423,338	-	-	607,423,338
Debt Service - Interest	50,442,503	-	-	50,442,503
Debt Issuance Costs	-	1,006,108	-	1,006,108
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>657,865,841</b>	<b>26,407,520</b>	<b>175,255,698</b>	<b>1,189,083,713</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(656,933,614)</b>	<b>(26,407,520)</b>	<b>(25,544,553)</b>	<b>(73,561,904)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
General Fund Appropriation	-	-	15,317,700	402,755,776
Bond Proceeds	-	974,808,338	-	974,808,338
Bond Premiums	-	130,009,479	-	130,009,479
Reversions - FY 2021	-	(5,013,576)	(14,255,108)	(23,820,122)
Transfers In:				
Interfund	-	-	47,264,935	47,406,635
Interagency	657,865,841	-	110,000	694,395,049
Transfers Out:				
Interfund	-	(47,264,935)	-	(47,406,635)
Interagency	(13,610,890)	(167,481,400)	(72,257,197)	(1,280,399,597)
Other State Entities - Higher Ed	-	(37,367,056)	(343,839)	(40,569,995)
<b>Net Other Financing Sources (Uses)</b>	<b>644,254,951</b>	<b>847,690,850</b>	<b>(24,163,509)</b>	<b>857,178,928</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(12,678,663)</b>	<b>821,283,330</b>	<b>(49,708,062)</b>	<b>783,617,024</b>
Fund Balances - Beginning of Year	84,741,115	1,099,774,841	156,534,041	1,391,626,418
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 72,062,452</b>	<b>\$ 1,921,058,171</b>	<b>\$ 106,825,979</b>	<b>\$ 2,175,243,442</b>

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE—GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2021**

Net Changes in Fund Balance - Total Governmental Funds \$ 783,617,024

Amounts reported for governmental activities in the statement of activities are different because:

In the statement of activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid). The increase in compensated absences for the fiscal year was: (189,870)

Bond proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is a expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net position. This is the amount by which proceeds do exceed repayments.

Bond Proceeds - Sponge Bonds (BOF Capital Projects)	(396,228,338)
Bond Proceeds - GO 2021/STB 2020A/STB 2021A Bond Series	(578,580,000)
Payments of Sponge Bonds Paid by STO	396,228,338
Payments of Bonds Paid by STO	211,195,000
Change in Accrued Interest Payable	(7,193,775)
Bond Premium - GO 2021/STB 2020A/STB 2021A Bond Series	(130,009,479)
Amortization of Premium	<u>29,949,529</u>
This is the amount by which proceeds do not exceed repayments.	<u>(474,638,725)</u>

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Depreciation Expense	<u>(47,009)</u>
Excess of Capital Outlay Over Depreciation Expense	(47,009)

Net change in deferred gain on refunding (consisting of the unamortized balance of premiums associated with refunded bonds, which is recorded as a reduction of a long-term liability in the Statement of Net Position.)

1,755,427

Change in Net Position of Governmental Activities

\$ 310,496,847

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL**  
**(BUDGETARY BASIS) – GENERAL FUND**  
**YEAR ENDED JUNE 30, 2021**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
General Fund	\$ 485,550,676	\$ 485,550,676	\$ 387,438,076	\$ (98,112,600)
Federal Funds	-	-	115,000,000	115,000,000
Other State Funds	-	-	157,914	157,914
Interagency Transfers	34,149,200	34,149,200	36,560,908	2,411,708
Total Revenues	<u>519,699,876</u>	<u>519,699,876</u>	<u>539,156,898</u>	<u>19,457,022</u>
Budgeted Fund Balance	26,978,942	26,978,942	-	(26,978,942)
Total Revenues and Budgeted Fund Balance	<u>\$ 546,678,818</u>	<u>\$ 546,678,818</u>	<u>\$ 539,156,898</u>	<u>\$ (7,521,920)</u>
<b>P541 Expenditures - Policy Development</b>				
Personal Services and Employee Benefits	\$ 3,310,800	\$ 3,285,800	\$ 2,732,007	\$ 553,793
Contractual Services	63,300	63,300	46,570	16,730
Other	138,400	163,400	101,009	62,391
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 3,512,500</u>	<u>\$ 3,512,500</u>	<u>\$ 2,879,586</u>	<u>\$ 632,914</u>
<b>P542 Expenditures - Program Support</b>				
Personal Services and Employee Benefits	\$ 1,666,400	\$ 1,666,400	\$ 1,323,106	\$ 343,294
Contractual Services	121,000	121,000	99,350	21,650
Other	247,900	247,900	230,786	17,114
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 2,035,300</u>	<u>\$ 2,035,300</u>	<u>\$ 1,653,242</u>	<u>\$ 382,058</u>
<b>P543 Expenditures - Community Development</b>				
Personal Services and Employee Benefits	\$ 1,973,000	\$ 1,973,000	\$ 1,539,999	\$ 433,001
Contractual Services	12,600	12,600	5,026	7,574
Other	124,000	124,000	70,405	53,595
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 2,109,600</u>	<u>\$ 2,109,600</u>	<u>\$ 1,615,430</u>	<u>\$ 494,170</u>
<b>P544 Expenditures - Fiscal Management and Oversight</b>				
Personal Services and Employee Benefits	\$ 4,600,900	\$ 4,600,900	\$ 4,200,266	\$ 400,634
Contractual Services	1,338,700	1,338,700	937,151	401,549
Other	132,600	132,600	110,926	21,674
Other Financing Uses	34,000,000	34,000,000	34,000,000	-
Total Expenditures	<u>\$ 40,072,200</u>	<u>\$ 40,072,200</u>	<u>\$ 39,248,343</u>	<u>\$ 823,857</u>
<b>Dues and Membership Fees/Special Appropriations/Other Fiscal Support</b>				
Personal Services and Employee Benefits	\$ 83,149	\$ 103,005	\$ 90,621	\$ 12,384
Contractual Services	8,119,814	8,327,652	5,323,478	3,004,174
Other	120,094,555	119,782,954	119,556,344	226,610
Other Financing Uses	370,651,700	370,735,607	305,494,441	65,241,166
Total Expenditures	<u>\$ 498,949,218</u>	<u>\$ 498,949,218</u>	<u>\$ 430,464,884</u>	<u>\$ 68,484,334</u>

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL  
(BUDGETARY BASIS) – GENERAL FUND (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
<b>Total General Fund Expenditures</b>				
Personal Services and Employee				
Benefits	\$ 11,634,249	\$ 11,629,105	\$ 9,885,999	\$ 1,743,106
Contractual Services	9,655,414	9,863,252	6,411,575	3,451,677
Other	120,737,455	120,450,854	120,108,090	342,764
Other Financing Uses	404,651,700	404,735,607	339,455,817	65,279,790
Total Expenditures	<u>\$ 546,678,818</u>	<u>\$ 546,678,818</u>	<u>475,861,481</u>	<u>\$ 70,817,337</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>			63,295,417	
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversions			(4,551,438)	
Nonbudgeted Other Financing Sources (CEF)			-	
Nonbudgeted Other Financing Uses			<u>(34,023,560)</u>	
Revenues related to multi-year budgets special appropriations			-	
Expenditures related to multi-year budgets special appropriations			-	
Budgeted Fund Balance			-	
Net Change in Fund Balance			<u>\$ 24,720,419</u>	

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (BUDGETARY  
BASIS) – STATE FISCAL RECOVERY FUNDS (71940) – SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2021**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal Funds	\$ -	\$ 1,751,542,835	\$ 658,978,133	\$ (1,092,564,702)
Total Revenues	<u>\$ -</u>	<u>\$ 1,751,542,835</u>	658,978,133	<u>\$ (1,092,564,702)</u>
<b>EXPENDITURES</b>				
Other	\$ -	\$ 1,000,000,000	\$ 2,406,600	\$ 997,593,400
Other Financing Uses	-	751,542,835	656,571,533	94,971,302
Total Expenditures	<u>\$ -</u>	<u>\$ 1,751,542,835</u>	658,978,133	<u>\$ 1,092,564,702</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>			<u>-</u>	
<b>RECONCILIATION TO GAAP BASIS</b>				
Net Change in Fund Balance			<u>\$ -</u>	

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (BUDGETARY  
BASIS) – EMERGENCY RENTAL ASSISTANCE (72090) – SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2021**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal Funds	\$ -	\$ 184,581,423	\$ 13,132,682	\$ (171,448,741)
Total Revenues	<u>\$ -</u>	<u>\$ 184,581,423</u>	<u>13,132,682</u>	<u>\$ (171,448,741)</u>
<b>EXPENDITURES</b>				
Personal Services and Employee Benefits	\$ -	\$ 1,500,000	527,119	\$ 972,881
Contractual Services	-	6,000,000	1,546,033	4,453,967
Other	-	177,081,423	11,059,530	166,021,893
Total Expenditures	<u>\$ -</u>	<u>\$ 184,581,423</u>	<u>13,132,682</u>	<u>\$ 171,448,741</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>			<u>-</u>	
<b>RECONCILIATION TO GAAP BASIS</b>				
Net Change in Fund Balance			<u>\$ -</u>	

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL  
(BUDGETARY BASIS) – CARES ACT 2020 (89610) – SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2021**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal Funds	\$ 944,714,666	\$ 944,714,666	\$ 177,609,708	\$ (767,104,958)
Total Revenues	<u>\$ 944,714,666</u>	<u>\$ 944,714,666</u>	<u>177,609,708</u>	<u>\$ (767,104,958)</u>
<b>EXPENDITURES</b>				
Personal Services and Employee Benefits	\$ 1,000,000	\$ 968,757	989,327	\$ (20,570)
Contractual Services	1,000,000	1,019,500	402,269	617,231
Other	203,208,200	230,592,967	176,218,112	54,374,855
Other Financing Uses	739,506,466	712,133,442	-	712,133,442
Total Expenditures	<u>\$ 944,714,666</u>	<u>\$ 944,714,666</u>	<u>177,609,708</u>	<u>\$ 767,104,958</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>			-	
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversions			-	
Budgeted Fund Balance			-	
Net Change in Fund Balance			<u>\$ -</u>	

See accompanying Notes to Basic Financial Statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Department is an agency of the State of New Mexico, which is the primary government, pursuant to the Department of Finance and Administration Act, Sections 9-6-1 through 9-6-15 NMSA 1978. These financial statements include all funds which the Department Secretary has authority over, except for those funds comprising the State General Fund, which are reported in a separate Annual Financial Report issued by the Office of the State Controller.

The financial statements have been prepared by the Department of Finance and Administration (the Department) in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units as prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard setting body for establishing governmental accounting and financial reporting standards.

**Financial Reporting Entity**

The purpose of the Department is to make state government more efficient and responsive through consolidating and eliminating the overlapping of certain state government functions; to establish a single, unified Department to administer laws relating to finance and administration of state government; and to perform other duties as provided by law. The chief executive of the Department is the Secretary, who is appointed by the Governor and is a member of the Governor's Cabinet. The Department has no component units.

Electronic copies of the State of New Mexico's Annual Comprehensive Financial Report (ACFR) and the State General Fund's Annual Financial Report can be found on the Department of Finance and Administration's home page or at:

<http://www.nmdfa.state.nm.us/audit-info.aspx>

The Department is segmented into the following four divisions and receives program funding based on that structure:

**Policy Development, Fiscal Analysis, and Budget Oversight Program**

*Office of the Secretary* – The duties of the Office of the Secretary are defined in the Department of Finance and Administration Act, Sections 9-6-5 and 9-6-5.1 NMSA 1978. Accordingly, the Secretary is empowered to plan and organize the Department and the divisions and may transfer or merge functions between divisions in the interest of efficiency and economy.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Policy Development, Fiscal Analysis, and Budget Oversight Program (Continued)**

*Board of Finance* – The Board of Finance (the Board) (Sections 6-1-1 through 6-1-13 NMSA 1978) determines what needs or emergencies exist that warrant action and, in turn, may lend or grant to any state agency, board, commission, municipal corporation or other political subdivision organized under the laws of the State of New Mexico, the sum of money the Board determines reasonable and appropriate from any funds appropriated to the Board for use in meeting emergencies. On occasion, the Board may convert a loan to a grant, if provided appropriate justification or if mandated by law. The Board may prescribe those terms and conditions it deems proper with respect to the repayment of any loan and the application of the proceeds of the loan. The Board may require or waive security by way of the pledge of revenues or otherwise and may require or waive interest as the Board determines proper under the circumstances.

The Board of Finance is also responsible for issuing state general obligation and revenue bonds, and for the investment and distribution of the proceeds from such bonds. In that regard, the Board approves the issuance of such bonds, and provides information for bond prospectuses in order to ensure compliance with financial disclosure requirements and to present information concerning bond issues in a meaningful and informative format.

*State Budget Division* – The State Budget Division (SBD) (Sections 6-3-1 through 6-3-25 NMSA 1978) assists state agencies and the Governor in the preparation of budget recommendations and estimates. Accordingly, the SBD requires periodic reports from all state agencies giving detailed information regarding federal monies, obtains information on budgetary and financial problems from each state agency, and reviews data submitted by any state agency for the purpose of maximizing the effective use of New Mexico State Government. The SBD also is responsible for implementing the Accountability in Government Act (Sections 6-3A-1 through 6-3A-8 NMSA 1978).

**Community Development, Local Government Assistance, and Fiscal Oversight Program**

*Local Government Division* – The Local Government Division (LGD) (Sections 6-6-1 through 6-6-20 NMSA 1978) reviews and approves budgets and budget resolutions for municipalities, counties, and special districts; assists and trains local government personnel in the areas of accounting, budgeting, automated reporting, purchasing, reconciliation of accounts, payroll, and other financial matters; sets and publishes tax rates; and prepares tax certificates for counties.

The LGD administers the federal Community Development Block Grant (CDBG) program, State capital project appropriations, the State's enhanced E911 grant program, the State's driving while intoxicated program, and the federal school-to-work opportunities grant program.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Community Development, Local Government Assistance, and Fiscal Oversight Program (Continued)**

The LGD also administers and supports the Civil Legal Services Commission, New Mexico Association of Regional Councils, Municipal Boundary Commission, Acequia Commission, Community Development Council, DWI Council, and the School-to-Work Advisory Council.

**Fiscal Management and Oversight Program**

*Financial Control Division* – The Financial Control Division (FCD) (Sections 6-5-1 through 6-5-11 NMSA 1978) establishes and maintains a central system of state accounts. The FCD is responsible for enforcing and administering a number of statutes, which include the periodic allotment of appropriations (including State General Fund appropriations) authorized by the Legislature. The FCD accounts for all operating budgets approved by the State Budget Division and ensures that agencies stay within their authorized spending authority. In addition, the FCD is responsible for:

- Determining the legality of and authority for proposed expenditures.
- Centrally processing and recording transactions.
- Assuring that sufficient cash and budget are available prior to the commitment of public funds.
- Maintaining a central filing system for documents supporting financial transactions.
- Issuing financial reports to state agencies.
- Compiling and issuing financial reports including the State's Annual Comprehensive Financial Report to the Legislature and other entities.
- Processing and issuing state employee biweekly payroll.
- Administering and maintaining automated information systems.

**Program Support**

*Administrative Services Division* – The Administrative Services Division provides central budgeting, financial accounting and human resources services for the Department; develops and prepares the Department's operating budget, budget request and quarterly budget projections; prepares and maintains the Department's payroll; administers employee benefits; facilitates staff recruitment and retention; ensures all state personnel policies and procedures are adhered to by all divisions; oversees processing of purchase orders and payment vouchers including capital projects and federal awards; monitors and reconciles funds, grants, general ledger and operating transfer schedules; and prepares annual financial statements and required schedules.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basic Financial Statements – Government-Wide Statements**

Government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report information about the Department as a whole, except for the State General Fund and fiduciary/agency funds. The statements are required to include separate columns for governmental and business-type activities of the primary government, as well as discretely presented component units. The Department has no business-type activities or component units to report.

Government-wide financial statements are presented using the economic resource measurement focus in which both current and long-term economic resources and obligations of the Department are reported in the government-wide financial statements. In addition, the statements are presented using the accrual basis of accounting. The basis of accounting measures revenues, expenses, gains, losses, assets and liabilities arising from exchange transactions when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with GASB Codification.

The Statement of Net Position reports all assets, liabilities, deferred inflows of resources, and net position of the Department. Assets and liabilities held for others in fiduciary funds are not included in the Statement of Net Position as they are not resources or obligations of the Department. Net position is restricted when constraints are placed on it from external entities (e.g., federal government) or by constitutional provisions or enabling legislation. Net position that does not meet the definition of net investment in capital assets or restricted is classified as unrestricted net position.

Amounts paid to acquire capital assets are capitalized as assets in the Statement of Net Position and are not reflected as an expense. Proceeds of long-term debt are recorded as a liability, not as another financing source. Amounts paid to reduce long-term indebtedness of the Department are reported as a reduction of the related liability, not as an expense. The Department finances the acquisition or construction of capital assets for other State agencies and local governments and issues debt to pay for capital projects. The capital assets are reported in the financial statements of the agencies maintaining the capital assets. The Department has the outstanding debts that are required to repay by the State Treasurer's Office (STO) by the pledged tax revenue, but it does not own any offsetting asset.

The Statement of Activities reports the extent to which the direct program expenses, reported by functional area, are offset by program revenues. Program revenues predominantly consist of restricted federal operating grants and interest charges on loans to local governments for CDBG projects. The Department has no capital grants revenue. Internal activity occurring between governmental funds has been eliminated from the government-wide Statement of Activities.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basic Financial Statements – Fund Financial Statements**

Fund financial statements distinguish between governmental, proprietary, and fiduciary funds, and report on each fund group separately. The Department has no proprietary funds to report. Governmental funds are further segregated into general, major, and other nonmajor governmental funds. A major fund reports at least 10% of total governmental fund assets, liabilities, revenues, or expenditures; the General Fund is always considered to be a major fund. The Department may designate additional major funds as it deems appropriate.

Fund financial statements for the Department's governmental funds (Balance Sheet – Governmental Funds and Statement of Changes in Revenues, Expenditures, and Fund Balances) are presented after the government-wide financial statements. These statements report the major funds individually and the other governmental funds in aggregate.

Fund financial statements are presented using the current financial resources measurement focus. Only current assets and current liabilities are generally included on the governmental funds' balance sheets. The reported fund balance is considered a measure of available resources. In addition, governmental fund financial statements use the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when they become measurable and available to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred except for: (1) interest on general long-term obligations, which is recorded when due, and (2) compensated absences, which are not expected to be settled using expendable available financial resources. These items are not budgeted in the current year. The following funds are used by the Department.

**Governmental Funds**

*General Fund* – The General Fund accounts primarily for State General Fund monies appropriated in Section 4 of the "General Appropriation Act." Unexpended and unencumbered appropriations on hand at fiscal year-end will revert to the State General Fund. The Department's General Fund combines activities for the following programs:

The *Policy Development Program* encompasses the activities of the Office of the Secretary, the Board of Finance, and the State Budget Division.

*Community Development* is made up of the numerous programs administered by the Local Government Division.

*Financial Management* is divided between the activities of the State Controller's Office and the Financial Control Division.

*Program Support* accounts for the activities of the Administrative Services Division.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basic Financial Statements – Fund Financial Statements (Continued)**

Governmental Funds (Continued)

*General Fund (Continued)*

Additional funds administered by the Department that do not qualify as a Special Revenue Fund and are included in the General Fund are:

- 00300 – Contribution Fund (Administratively Established)
- 00900 – Computer Enhancement Fund (Section 6-4-7 NMSA 1978)
- 04500 – Carrie Tingley Hospital Fund (Fund 04500) (Section 23-2-7 NMSA 1978)
- 05105 – Interlock Device Fund (Section 66-8-102.3 NMSA 1978)
- 13800 – Supreme Court Fund (Administratively Established)
- 20100 – NMDOT State Road Fund (Section 67-3-65, NMSA 1978)
- 20130 – County Detention Fund (HB 316 Ch. 333, Law of 2007)
- 20900 – Board of Finance Emergency Fund (Section 6-1-5 NMSA 1978)
- 21000 – Emergency Water Supply Fund (Section 3-27-9 NMSA 1978)
- 21200 – Voting Machine Fund (Section 1-9-19 NMSA 1978)
- 28100 – NM Community Assistance (Section 11-6-1 through 11-6-9 NMSA 1978)
- 37600 – Domestic Violence Treatment or Intervention Fund (Fund 37600) (Sec. 1-5, Ch. 7 Laws of 2008)
- 61800 – Leasehold Community Assistance (Section 6-6A-1 through 6-6A-5 NMSA 1978)
- 62000 – Special Appropriations Fund (Administrative)
- 69700 – Tobacco Settlement Fund (Transfer fund) (Section 6-4-10 NMSA 1978)
- 71900 – Central Payroll Bond Account (Administratively Established)
- 72400 – Payroll Reissue Account (Administratively Established)
- 76100 – Charitable, Penal and Reformatory Institutions Fund (Administratively Established)
- 80000 – County Remittance Fund (Fund 80000) (Administratively Established)
- 83400 – Cancelled Payroll Warrant Status (Administratively Established)
- 96600 – Private Activity Bond Suspense (Administratively Established)
- 99999 – Payroll Suspense (Administratively Established)

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basic Financial Statements – Fund Financial Statements (Continued)**

Major Funds

State Fiscal Recovery Funds (71940)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 602 of the Social Security Act, as added by section 9901 of the American Rescue Plan Act (ARPA). ARPA established the Coronavirus State Fiscal Relief Fund and appropriated \$350 billion for further distribution to states and territories. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New Mexico. The funding is available for expenditure through December 31, 2024, for the purpose of responding to the effects of the coronavirus pandemic known as novel COVID-19. This fund is nonreverting.

Emergency Rental Assistance (72090)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 3201 of the American Rescue Plan Act (ARPA). ARPA established the Emergency Rental Assistance Program and appropriated \$21.6 billion for further distribution to states and territories. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New of New Mexico. The funding is available for expenditure through September 30, 2027, for the purpose of providing housing assistance to eligible households. This fund is nonreverting.

Cares Act 2020 Fund (89610)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 601(a) of the Social Security Act, as added by section 5001 of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The CARES Act established the Federal Coronavirus Relief Fund and appropriated \$150 billion for further distribution to states and territories. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New of New Mexico. The funding is available for expenditure through December 30, 2021, for the purpose of combatting the coronavirus pandemic known as novel COVID-19. This fund is nonreverting.

Board of Finance Debt Service Fund (20810)

This fund is used to account for debt service activity related to Severance Tax and General Obligation Bonds held by the Board of Finance. The fund is nonreverting.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basic Financial Statements – Fund Financial Statements (Continued)**

Major Funds (Continued)

Board of Finance Capital Project Funds

This fund is a summary roll-up of the individual capital project funds maintained by the Board of Finance to account for the severance tax and general obligation bond proceeds. The bond proceeds are appropriated by the legislature for construction and service projects administered by the various state agencies, municipalities, local governments, and universities. The Board of Finance Bond Fund and the individual capital projects funds are administratively established to maintain a separate accounting throughout the life of each bond authorized and sold by the Board of Finance. See the combining balance sheets and combining statement of revenues, expenditures, and changes in fund balance for the board of finance bond funds. At the end of the appropriation periods, any remaining funds that are not reauthorized are transferred to the related debt service fund at the New Mexico State Treasurer's Office as a reversion.

Nonmajor Governmental Funds

All remaining governmental funds administered by the Department not classified as a major fund and are included as supplementary information:

Nonmajor Special Revenue Funds

- County Supported Medicaid Fund (02100)

This special revenue fund was established to leverage existing resources to better address the state's health care needs by using local revenues solely to expand eligibility for federal Medicaid optional coverage in supplementation to mandated federal Medicaid services. The fund receives county health care gross receipts tax to support the state Medicaid program and to institute or support primary care and health care services pursuant to Section 24-1A-3.1 NMSA 1978. Money is appropriated from the county supported Medicaid fund to supplement general fund appropriations. The fund is nonreverting.

- Community Development Block Grant Fund (CDBG) (08800)

This special revenue fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to counties and Nonstandard Metropolitan Statistical Area (SMSA) municipalities in community development efforts that provide a suitable living environment, decent housing, essential community facilities, and economic opportunities to persons of low and moderate income. In addition, this fund accounts for federal grant and loan assistance to communities with a population less than 50,000 for activities that benefit low and moderate-income families to aid in the elimination or prevention of slums and blight conditions. This is a nonreverting program authorized through the U.S. Housing and Community Development Act of 1974, as amended. Please refer to the Schedule of Expenditures of Federal Awards (SEFA) in the Single Audit section of this report.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basic Financial Statements – Fund Financial Statements (Continued)**

Nonmajor Governmental Funds (Continued)

Nonmajor Special Revenue Funds (Continued)

- Neighborhood Stabilization Fund (Fund 10540)

This special revenue fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing emergency assistance to stabilize communities with high rates of abandoned and foreclosed homes and to assist households whose annual incomes are up to 120% of the area median income. This is a nonreverting program authorized through U.S. Housing and Economic Recovery Act of 2008. Please refer to the Schedule of Expenditures of Federal Awards (SEFA) in the Single Audit section of this report.

- Juvenile Adjudication Fund (Fund 10780)

This special revenue fund was established by Laws of 2009, Chapter 244, Section 2 to account for the receipt and distribution of juvenile adjudication fees to provide an alternative procedure of adjudication for juveniles charged with misdemeanor offenses to help alleviate the docket of the juvenile judicial system. This fund is nonreverting.

- No Kid Hungry Fund (Fund 21180)

This special revenue fund was established to account for the receipt and distribution of grant funds received from a nonprofit organization for programs and activities in an effort to end childhood hunger in New Mexico. The fund is nonreverting.

- Local DWI Grant Program Fund (56000)

This special revenue fund was established to account for the receipt and distribution of liquor excise tax revenue for grants and other distributions to local governments for Driving While Intoxicated (DWI) programs, services, and detoxification/treatment facilities in an effort to prevent or reduce the incidence of DWI, alcoholism and alcohol abuse in accordance with the Local DWI Grant Program Act, Sections 11-6A-1 through 11-6A-6 NMSA 1978. The fund is nonreverting.

- Civil Legal Services Fund (Fund 62400)

This special revenue fund, as defined by Section 34-14-1 NMSA 1978, was established for improving civil legal services for low-income persons. This fund is nonreverting.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basic Financial Statements – Fund Financial Statements (Continued)**

Nonmajor Governmental Funds (Continued)

Nonmajor Special Revenue Funds (Continued)

- Homeowner Assistance Fund (Fund 71930)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 3206 of the American Rescue Plan Act (ARPA). ARPA established the Homeowner Assistance Fund and appropriated \$9.9 billion for further distribution to states and territories. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New Mexico. The funding is available for expenditure through September 30, 2025, for the purpose of mitigating financial hardships of homeowners as a result of the COVID-19 pandemic. This fund is nonreverting.

- Law Enforcement Protection Fund (73600)

The purpose of this special revenue fund, as defined by Section 29-13-1 NMSA 1978, is to provide for the equitable distribution of money to municipal police, university police, tribal police and county sheriff's departments for use in the maintenance and improvement of those departments in order to enhance the efficiency and effectiveness of law enforcement services and to sustain at a reasonable level the payments available to the surviving eligible family members of a peace officer killed in the line of duty. The fund reverts any balance in excess of \$100,000 that is not obligated for distribution.

- Small Counties Assistance Fund (73700)

This fund was established to account for and distribute 10% of the annual compensating tax to counties pursuant to 4-61-3, NMSA 1978. The fund is reverting and does not have a legally adopted budget.

- Federal Taylor Grazing Act (Fund 73800)

This special revenue fund was established to account for the receipt and distribution of grazing fees derived from 12.5% per annum federal grazing permits on federal lands within the State of New Mexico. These fees have been provided by the U.S. Treasury to be expended as the New Mexico State legislature may prescribe for the benefit of the county or counties in which the grazing districts producing such moneys are situated. This fund is nonreverting.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basic Financial Statements – Fund Financial Statements (Continued)**

Nonmajor Governmental Funds (Continued)

Nonmajor Special Revenue Funds (Continued)

- Forest Reserve (Fund 73900)

This fund was established to account for the receipt and distribution of multi-use fees from activities derived from usage of federal lands within the State of New Mexico. The US Forest Service, under the Secure Rural Schools and Community Self Determination Act of 2000, provides funding to help rural counties whose tax base was limited by the growing amount of federal land. This funding is comprised of 3 categories: Title I to provide funding to rural schools and roads; Title II to provide for projects on federal lands (held by the US Forest Service) and Title III for county activities under the Firewise Communities program, search and rescue program and emergency services. This fund is nonreverting.

- 911 Enhancement Fund (74500).

The purpose of this special revenue fund (Sections 63-9D-12 through 63-9D-20 NMSA 1978) is to further the public interest and protect the safety, health, and welfare of the people of New Mexico by enabling the development, installation, and operation of enhanced 911 emergency reporting systems to be operated under shared state and local governmental management and control. The fund is nonreverting.

- Governor's Emergency Education Relief Fund (Fund 89620)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 18002 of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The CARES Act established the Governor's Emergency Relief Fund. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New of New Mexico. The funding is available for expenditure from one year after receipt of funds, for the purpose of combatting the effects of the COVID-19 pandemic on educational institutions. This fund is nonreverting.

Nonmajor Capital Projects Funds

- STB Capital Outlay Statewide Fund (89200)

This capital project fund is used to account for severance tax bond funded capital projects. The fund is reverting.

- GF Capital Outlay Fund (93100)

This capital project fund was established to account for capital outlay projects utilizing General Fund Appropriations. The fund is reverting.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basic Financial Statements – Fund Financial Statements (Continued)**

GASB 84 Implementation

The Department adopted Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities* (GASB 84) which establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Upon implementation, the Department identified six funds previously reported as agency funds which are not a fiduciary activity and have been reported as part of the general fund of the agency. The six funds are the Contribution Fund (00300), Central Payroll Bond Account (71900), Payroll Reissue Account (72400), Cancelled Payroll Warrant Status(83400), Private Activity Bond Suspense (96600) and Payroll Suspense (99999).

**Basis of Accounting**

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

Accrual Basis

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchanged transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with requirements of GASB Codification.

Modified Accrual Basis

The governmental funds in the fund financial statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the current fiscal period; available meaning collectible within sixty (60) days or soon enough thereafter to be used to pay liabilities of the current period. Contributions and other monies held by other state and local agencies are recorded as a receivable at the time the money is made available to the specific fund. All other revenues are recognized when they are received and are not susceptible to accrual. Revenues from grants that are restricted for specific uses are recognized when all eligibility requirements have been met and when the related expenditures are made.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Accounting (Continued)**

Expenditures are recorded as liabilities when incurred. An exception to this general rule is that accumulated unpaid annual, compensatory, and certain sick leave are not accrued as current liabilities but as noncurrent liabilities. When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the Department first uses restricted resources then unrestricted resources.

A reconciliation is presented on the pages following the Fund Balance Sheets and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The reconciliations briefly explain the adjustments necessary to transform the fund based financial statements (modified accrual basis) into the government-wide presentation (full-accrual).

**Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position**

**Investments**

Cash consists of investments with the New Mexico State Treasurer's Office. A Schedule of Investment in State General Fund Investment Pool Accounts with State Treasurer is included in the Other Supplementary Information section of this report.

**Investment (Escrow Account)**

The escrow account includes investments that were purchased from the proceeds of the Series 2017B General Obligation Refunding Bonds. The proceeds from the investments will be used to pay the debt service requirements for a portion of the Series 2015 General Obligation Bonds. The escrow account consists of money market funds, valued at cost, and municipal bonds, valued at fair value, as discussed in Note 4.

**Loans Receivable**

Loans to local governments and other entities arise from programs administered by the Board of Finance and the Local Government Division for emergency water supply system construction, voting machines, emergency, and disaster purposes, and for community development. Collections are generally received in monthly or annual installments including interest, if applicable. Interest rates range from 0% to 5.5%, while most of the loans are interest free. Allowances for uncollectible accounts are rare. No allowance for uncollectible accounts has been recognized with the exception of the Neighborhood Stabilization fund, which has a \$219,202 allowance recorded against the receivable in an equal amount.

**Capital Assets**

Capital assets include office/computer processing equipment and automobiles, which are recorded as expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, and are capitalized at cost for assets over \$5,000 in the government-wide Statement of Net Position. Depreciation for purposes of the government-wide financial statements is calculated using the straight-line method over life ranging from 3 to 10 years.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)**

Compensated Absences

Vacation, compensatory and sick time is reported as a liability in the government-wide financial statements, with expenses being reported during the period that leave is accrued. The fund financial statements reports expenditures during the period that employees are actually paid, or when compensated absences are liquidated with expendable financial resources from the operational portion of state general fund appropriations. Employees are entitled to accumulate annual leave at a graduated rate based on years of service. A maximum of 240 hours can be carried forward at calendar year-end. Employees are entitled to accumulate unlimited sick leave at the rate of one day for each month of service. Employees may elect to be compensated for sick leave in excess of 600 hours at half the employee's hourly rate in any fiscal year, not to exceed 120 hours, unless retiring. Retiring employees may convert up to 400 hours in excess of the 600 hours at half the retiring employee's hourly rate. This election may be made at retirement or at specified times during the employment year. The Department also allows eligible employees to defer being paid overtime in exchange for compensatory time.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Department did not have any items that qualified for reporting in this category as of June 30, 2021.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Department has one item that qualifies for reporting in this category, the deferred gain for refunding.

Fund Balance

In the governmental fund financial statements, fund balances are classified as restricted, or unrestricted (committed, assigned, or unassigned). Restricted represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. Committed fund balance represents amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. Assigned fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or in some cases by legislation. See Note 9 for additional information about fund balances.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)**

Net Position

The government-wide statements utilize a net position presentation categorized as follows:

*Net investment in capital assets* – This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt. As of June 30, 2021, there were no outstanding liabilities related to capital assets.

*Restricted net position* – For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are imposed by law through constitutional provisions or enabling legislation.

*Unrestricted net position* – This category reflects net position of the Department not restricted for any project or other purpose.

Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market value, are treated as revenues and expenditures. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted upon consolidation.

Revenues

Revenues from grants that are restricted for specific uses are recognized when the related expenditures are made. E911 surcharges represent surcharges paid by phone users in New Mexico to fund E911 phone systems and are recognized as revenue when the underlying exchange transactions occur. Revenue from alcohol beverages tax is also recognized when the underlying exchange transaction occurs. State general fund appropriations, appropriations of severance tax bond proceeds, and interest earnings are susceptible to accrual under the modified accrual basis of accounting and are deemed both measurable and available if collected within the current year or two months after the end of the fiscal year. Civil court fees are recognized when received by the courts.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)**

Reversions

Section 6-5-10 NMSA 1978 requires that all unreserved undesignated fund balances in reverting funds and accounts as of June 30 shall revert by September 30 to the general fund. Historically, the Financial Control Division's (FCD) Year-End Deadlines policy (commonly referred to as 'closing instructions') required state agencies to record reversions to the state general fund not settled by June 30 to the "Due to State General Fund" liability account (234900) as of June 30 of each fiscal year-end. The historical policy required state agencies to execute a transfer in the subsequent fiscal year to relieve the amount "Due to State General Fund" and reduce the agency's "Investment in State General Fund Investment Pool."

Pursuant to the FCD's Addenda to Accounting Policy Statement Four – Custodial Funds dated July 14, 2017, the FCD adopted a change of accounting policy applicable to all state agencies starting in fiscal year 2017 for amounts reverted to the state general fund. Under the new policy, FCD requires state agency reversions to the state general fund to be accounted for as both a reversion and a reduction in the reverting agency's "Investment in State General Fund Investment Pool" as of June 30, using the State's adjustment period, if the entry was processed by September 30. In accordance with the new policy, no "Due to State General Fund" liability is reported in the Department's financial statements as of June 30, 2021, because the Department's Investment in State General Fund Investment Pool" balance has been reduced by the amount reverted to the state general fund.

The Department's spending policy is when an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned, and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State's policy to spend committed resources first.

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**NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Single Year Budget**

The following are the procedures followed in establishing the budgetary data presented in the financial statements:

The Department submits a proposed budget to the New Mexico State Legislature for the fiscal year commencing the following July 1. The State Legislature must approve the budget prior to its legal enactment. The expenditures and encumbrances of each category may not legally exceed the budget for that category. Budgets are controlled at the “category” level within activities (personal services, employee benefits, etc.). The legal level of budgetary control is at the appropriation program level.

Any adjustment to the budget must be submitted to and approved by State Budget Division in the form of a budget adjustment request.

The budget is adopted on the modified accrual basis of accounting, per statute Chapter 114, Section 3; however, accounts payable that are not recorded in a timely manner (before the statutory fiscal year-end deadline) will not be paid from the current year appropriation, and they are thus not recorded as a budgetary expenditure. Instead, they must be paid out of the next year’s budget. This budgetary basis is not consistent with generally accepted accounting principles (GAAP).

It is effective for fiscal years beginning July 1, 2004. Balances remaining at the end of the fiscal year from appropriations made from the State General Fund shall revert to the appropriate fund, unless otherwise indicated in the appropriations act or otherwise provided by law.

Most appropriations made to the Department lapse at year-end and revert to the original funding source. Pursuant to the General Appropriation Act of 2006 (Laws of 2006, Chapter 114, Section 3.M), the budgetary basis was converted to the modified accrual basis of accounting, i.e., GAAP basis, beginning with fiscal year 2006 appropriations.

**Multi-Year Budget**

Each year the Legislature approves multiple year appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year’s beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with this budgeting methodology.

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**NOTE 3 INVESTMENT IN STATE GENERAL FUND INVESTMENT POOL**

Compliant with statute 6-10-3 (NMSA 1978), and to optimize state cash management and investment practices, funds of various state agencies are deposited in the State General Fund Investment Pool (SGFIP). This pool is managed by the New Mexico State Treasurer's Office (STO). Claims on the SGFIP are reported as financial assets by the various agencies investing in the SGFIP.

A reconciliation of claims on the SGFIP to the related assets managed by STO assets is performed monthly. There is no material difference between the two amounts.

State law (Section 8-6-3 NMSA 1978) requires the Department's cash be managed by the New Mexico State Treasurer's Office. Accordingly, the investments of the Department consist of an interest in the SGFIP managed by the New Mexico State Treasurer's Office.

At June 30, 2021, the Department had the following invested in the State General Fund Investment Pool:

State General Fund Investment Pool     \$3,522,446,571

*Interest Rate Risk* – The New Mexico State Treasurer's Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

*Credit Risk* – The New Mexico State Treasurer pools are not rated.

For additional GASB 40 disclosure information regarding cash held by the New Mexico State Treasurer, the reader should see the separate audit report for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2021.

**NOTE 4 INVESTMENTS (ESCROW ACCOUNT)**

**Fair Value of Investments**

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

The Department categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments measured at the net asset value (NAV) are those whose underlying positions are not evident and thus the market value of the investment is priced at a price per share in a fund or by another pricing methodology.

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**NOTE 4 INVESTMENTS (ESCROW ACCOUNT) (CONTINUED)**

**Fair Value of Investments (Continued)**

The Department utilizes Zions Bank to assist with leveling of its investments per GASB 72's fair market hierarchy.

	Fair Value Measurements Using			Fair Value at June 30, 2021
	Level 1	Level 2	Level 3	
Investments by Fair Value Level:				
Debt and Equity Securities,				
Municipal Bonds	\$ -	\$ 65,562,126	\$ -	\$ 65,562,126
Total Investments at Fair Value	<u>\$ -</u>	<u>\$ 65,562,126</u>	<u>\$ -</u>	65,562,126
Money Market				6,500,326
Total Investments				<u>\$ 72,062,452</u>

**Credit Risk-Debt Investments**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Department's investments and their exposure to credit risk at June 30, 2021, are as follows:

Investment	Rating	Fair Value
Investments Subject to Credit Risk -		
Fitch Ratings:		
Municipal Bonds	AA-	\$ 65,562,126
Total Investments Subject to Credit Risk		<u>\$ 65,562,126</u>

**Interest Rate Risk – Debt Investments**

Interest rate risk is the risk that changes in interest rates could adversely affect the fair value of an investment. A summary of the investments at June 30, 2021 and their exposure to interest rate risk is as follows:

Investment	Fair Value	Less Than		
		1 Year	1 to 5 Years	6 to 10 Years
Investments Subject to Interest Rate Risk:				
Municipal Bonds	\$ 65,562,126	\$ 9,501,949	\$ 56,060,177	\$ -
Total Investments Subject to Interest Rate Risk	<u>\$ 65,562,126</u>	<u>\$ 9,501,949</u>	<u>\$ 56,060,177</u>	<u>\$ -</u>

**Concentration of Credit Risk – Investments**

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments in any one issuer that represent 5% or more of total investments are considered to be exposed to concentrated credit risk and are required to be disclosed. More than 5% of the Department's investments are in municipal bonds issued by the states of Connecticut and Pennsylvania. As of June 30, 2021, these investments are 15.89% and 75.08%, respectively, of the Department's investments.

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**NOTE 5 CAPITAL ASSETS**

Capital assets activity for the year ended June 30, 2021, was as follows:

	June 30, 2020	Transfer In/ Additions	Transfer Out/ Deletions	June 30, 2021
Depreciable Assets:				
Office/Data Processing Equipment/ Furniture	\$ 887,723	\$ -	\$ -	\$ 887,723
Automobiles	23,027	-	-	23,027
Total Capital Assets	910,750	-	-	910,750
Accumulated Depreciation:				
Office/Data Processing Equipment/ Furniture	(766,250)	(47,009)	-	(813,259)
Automobiles	(23,027)	-	-	(23,027)
Total Accumulated Depreciation	(789,277)	(47,009)	-	(836,286)
Total Capital Assets, Net	\$ 121,473	\$ (47,009)	\$ -	\$ 74,464

Depreciation expense was charged to functions as follows:

Community Development	\$ 17,057
Program Support	29,952
Total Depreciation Expense	<u>\$ 47,009</u>

**NOTE 6 LONG-TERM OBLIGATIONS**

**Compensated Absences**

The compensated absence balance in the amount of \$768,891 represents the estimated liability for employees' accrued vacation and sick leave for which employees are entitled to be paid upon termination. These are expected to be paid from the General Fund.

The long-term liability for compensated absences for the year ended June 30, 2021, was as follows:

	June 30, 2020	Additions	Deletions	June 30, 2021	Amount Due within One Year
Compensated Absences	\$ 579,021	\$ 519,373	\$ (329,503)	\$ 768,891	\$ 768,891

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**NOTE 6 LONG-TERM OBLIGATIONS (CONTINUED)**

**Severance Tax and General Obligation Bonds**

Long-term liabilities include bonds payables and they are an important source of long-term funding for the State of New Mexico needing large amounts of capital for capital outlay projects. The bonds of the State are typically sold at a premium, which means the market rate is lower than the stated interest rate on the bond and the bonds are sold for more than the face value of the bond (at more than 100% of par). Bond premium represents interest paid in advance to the State by the bondholders who then receive a return of this premium in the form of larger periodic interest payments (at the stated rate). The unamortized premium on bonds payable is presented on the Statement of Net Position as a direct addition to the face (par) value of the bonds to arrive at the bond's carrying value at June 30, 2021.

Bond issuance costs are transaction costs of the bond issue. The bond issuance costs such as legal fees, underwriting commissions or discounts, and printing are not recorded as assets to amortize them over the life of the related debt issue but recognized as an expense in the current period per GASB No. 65. Bond issuance costs are paid directly by the broker and are repaid to the broker by the State through the proceeds of the bond issue, which means that the State receives bond proceeds net of the bond issuance costs.

The period in which bond premium is amortized begins at the first interest payment and ends the year before the principal balance is paid in full. The method of amortization used is the sum-of-the year's digit. The State typically issues Serial bonds that have principals that mature in installments and are redeemed pro-rata annually in a series of annual installments instead of lump-sum payment at the end of bond life to facilitate debt repayment. For this reason, sum-of-the year's digit method is used to amortize the premium which uses the Percentage of decrease in outstanding debt each maturity period as the basis for calculating the related amount of premium on the bonds.

STO services the debt related to these bonds; however, the Department recognizes the bond payables and unamortized premium. Bond payables are reduced according to the payment schedule issued through the official statement which can be found the State Board of Finance website or at:

[http://www.nmdfa.state.nm.us/Official\\_Statements\\_and\\_Pending\\_Sales.aspx](http://www.nmdfa.state.nm.us/Official_Statements_and_Pending_Sales.aspx)

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**NOTE 6 LONG-TERM OBLIGATIONS (CONTINUED)**

**Severance Tax and General Obligation Bonds (Continued)**

The debt schedules below are reported in thousands.

	Date Issued	Original Issue	Final Maturity	Bond Payable Outstanding June 30, 2020	New Series	Amount Paid Current Year	Bond Payable Outstanding June 30, 2021	Due in One Year	Long-Term
STB Outstanding:									
Series 2010A	March 24, 2010	\$ 132,265	July 1, 2020	\$ 16,170	\$ -	\$ (16,170)	\$ -	\$ -	\$ -
Series 2010 B Supplemental	March 24, 2010	100,000	July 1, 2020	11,245	-	(11,245)	-	-	-
Series 2011 A-1	December 6, 2011	47,790	July 1, 2021	7,175	-	(3,540)	3,635	3,635	-
Series 2012 A	June 21, 2012	57,990	July 1, 2022	22,745	-	(7,205)	15,540	7,575	7,965
Series 2015 A	August 12, 2015	129,195	July 1, 2025	96,740	-	(14,175)	82,565	14,900	67,665
Series 2015B Supp.	August 12, 2015	69,745	July 1, 2025	47,295	-	(6,930)	40,365	7,285	33,080
Series 2016 A	June 23, 2016	78,750	July 1, 2026	78,750	-	-	78,750	10,115	68,635
Series 2016 B	June 23, 2016	181,395	July 1, 2024	169,170	-	(36,040)	133,130	37,550	95,580
Series 2016 C	June 23, 2016	41,925	July 1, 2021	13,125	-	(11,430)	1,695	1,695	-
Series 2016 D	December 6, 2016	26,725	July 1, 2027	26,725	-	-	26,725	-	26,725
Series 2016 E	December 6, 2016	19,090	July 1, 2021	14,185	-	(7,100)	7,085	7,085	-
Series 2017 A	August 8, 2017	69,470	July 1, 2027	64,290	-	(5,895)	58,395	8,250	50,145
Series 2018 A	June 28, 2018	122,560	July 1, 2028	112,630	-	(8,385)	104,245	10,865	93,380
Series 2020 A	November 3, 2020	94,735	July 1, 2030	-	94,735	-	94,735	5,410	89,325
Series 2021 A	June 29, 2021	317,170	July 1, 2031	-	317,170	-	317,170	-	317,170
Total Principal Outstanding		<u>\$ 1,488,805</u>		<u>\$ 680,245</u>	<u>\$ 411,905</u>	<u>\$ (128,115)</u>	<u>\$ 964,035</u>	<u>\$ 114,365</u>	<u>\$ 849,670</u>

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**NOTE 6 LONG-TERM OBLIGATIONS (CONTINUED)**

**Severance Tax and General Obligation Bonds (Continued)**

	Date Issued	Original Issue	Final Maturity	Bond Premium Payable Outstanding June 30, 2020	New Series	Amount Amortized Current Year	Bond Premium Payable Outstanding June 30, 2021	Due in One Year	Long-Term
STB Premium Outstanding:									
Series 2011 A-1	December 6, 2011	\$ 3,277	July 1, 2021	\$ 33	\$ -	\$ (33)	\$ -	\$ -	\$ -
Series 2012 A	June 21, 2012	12,386	July 1, 2022	543	-	(392)	151	151	-
Series 2013 A	July 23, 2013	16,900	July 1, 2023	538	-	(290)	248	179	69
Series 2014 A	June 24, 2014	22,619	July 1, 2024	1,306	-	(557)	749	403	346
Series 2015 A	August 12, 2015	23,121	July 1, 2025	5,921	-	(2,086)	3,835	1,635	2,200
Series 2015B Supp.	August 12, 2015	11,428	July 1, 2025	2,927	-	(1,032)	1,895	808	1,087
Series 2016 A	June 23, 2016	19,770	July 1, 2026	7,233	-	(2,170)	5,063	1,784	3,279
Series 2016 B	June 23, 2016	26,924	July 1, 2024	6,936	-	(2,959)	3,977	2,142	1,835
Series 2016 C	June 23, 2016	996	July 1, 2021	47	-	(47)	-	-	-
Series 2016 D	December 6, 2016	5,379	July 1, 2027	2,419	-	(631)	1,788	536	1,252
Series 2016 E	December 6, 2016	84	July 1, 2021	5	-	(5)	-	-	-
Series 2017 A	August 8, 2017	13,280	July 1, 2027	6,575	-	(1,717)	4,858	1,458	3,400
Series 2018 A	June 28, 2018	17,619	July 1, 2028	11,345	-	(2,621)	8,724	2,278	6,446
Series 2020 A	November 3, 2020	22,589	July 1, 2030	-	22,589	(3,301)	19,288	3,997	15,291
Series 2021 A	June 29, 2021	74,551	July 1, 2031	-	74,551	-	74,551	14,001	60,550
Total Premium Outstanding		\$ 270,923		\$ 45,828	\$ 97,140	\$ (17,841)	\$ 125,127	\$ 29,372	\$ 95,755
	Date Issued	Original Issue	Final Maturity	Bond Payable Outstanding June 30, 2020	New Series	Amount Paid Current Year	Bond Payable Outstanding June 30, 2021	Due in One Year	Long-Term
GOB Outstanding:									
Series 2011 Debt Service	May 26, 2011	\$ 18,645	March 1, 2021	\$ 2,160	\$ -	\$ (2,160)	\$ -	\$ -	\$ -
Series 2015 Debt Service	March 25, 2015	141,635	March 1, 2025	79,815	-	(14,445)	65,370	15,165	50,205
Series 2017A Debt Service	August 1, 2017	148,520	March 1, 2027	115,465	-	(12,120)	103,345	13,425	89,920
Series 2017B Debt Service	August 1, 2017	151,790	March 1, 2025	115,250	-	(26,545)	88,705	27,865	60,840
Series 2019 Debt Service	August 1, 2019	139,985	March 1, 2029	109,010	-	(27,810)	81,200	12,495	68,705
Series 2021 Debt Service	May 27, 2021	166,675	March 1, 2031	-	166,675	-	166,675	21,980	144,695
Total Principal Outstanding		\$ 767,250		\$ 421,700	\$ 166,675	\$ (83,080)	\$ 505,295	\$ 90,930	\$ 414,365

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
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**NOTE 6 LONG-TERM OBLIGATIONS (CONTINUED)**

**Severance Tax and General Obligation Bonds (Continued)**

	Date Issued	Original Issue	Final Maturity	Bond Premium Payable Outstanding June 30, 2020	New Series	Amount Paid Current Year	Bond Premium Payable Outstanding June 30, 2021	Due in One Year	Long-Term
GOB Premium Outstanding:									
Series 2011 Debt Service	May 26, 2011	\$ 1,262	March 1, 2021	\$ 10	\$ -	\$ (10)	\$ -	\$ -	\$ -
Series 2015 Debt Service	March 25, 2015	26,120	March 1, 2025	6,051	-	(2,229)	3,822	1,720	2,102
Series 2017A Debt Service	August 1, 2017	26,897	March 1, 2027	13,034	-	(3,517)	9,517	2,966	6,551
Series 2017B Debt Service	August 1, 2017	23,160	March 1, 2025	8,871	-	(3,268)	5,603	2,521	3,082
Series 2019 Debt Service	August 1, 2019	17,947	March 1, 2029	14,496	-	(3,083)	11,413	2,715	8,698
Series 2021 Debt Service	May 27, 2021	32,869	March 1, 2031	-	32,869	-	32,869	6,321	26,548
Total Premium Outstanding		<u>128,255</u>		<u>42,462</u>	<u>32,869</u>	<u>(12,107)</u>	<u>63,224</u>	<u>16,243</u>	<u>46,981</u>
Total Long-Term Debt		<u>\$ 2,655,233</u>		<u>\$ 1,190,235</u>	<u>\$ 708,589</u>	<u>\$ (241,143)</u>	<u>\$ 1,657,681</u>	<u>\$ 250,910</u>	<u>\$ 1,406,771</u>

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**NOTE 6 LONG-TERM OBLIGATIONS (CONTINUED)**

**Severance Tax and General Obligation Bonds (Continued)**

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 114,365	\$ 44,179	\$ 158,544
2023	135,715	38,319	174,034
2024	133,270	31,969	165,239
2025	120,295	25,924	146,219
2026	107,410	20,334	127,744
2027 to 2031	313,665	44,355	358,020
2032 to 2036	39,315	983	40,298
Totals	<u>\$ 964,035</u>	<u>\$ 206,063</u>	<u>\$ 1,170,098</u>

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 90,930	\$ 23,274	\$ 114,204
2023	96,805	20,718	117,523
2024	74,820	15,878	90,698
2025	80,870	12,137	93,007
2026	42,765	8,094	50,859
2027 to 2031	119,105	13,199	132,304
Total	<u>\$ 505,295</u>	<u>\$ 93,300</u>	<u>\$ 598,595</u>

**Deferred Inflows of Resources**

The deferred inflows of resources consist of the deferred gain on refunding. The deferred gain on refunding is calculated as the difference of the reacquisition price and the net carrying value of bonds refunded. The amount is recognized as interest earnings over the remaining life of the old debt or the life of the new debt, whichever is shorter.

	<u>June 30, 2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2021</u>	<u>Amount Due within One Year</u>
Deferred Gain on Refunding	<u>\$ 3,744,161</u>	<u>\$ -</u>	<u>\$ 1,755,427</u>	<u>\$ 1,988,734</u>	<u>\$ 804,297</u>

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**NOTE 7 SHORT-TERM DEBT OBLIGATIONS**

**Sponge Note**

Per section 7-27-6 NMSA, the money in the Severance Tax Bond Fund (STBF) is pledged to meet the principal and interest payments on bonds payable. Per section 7-27-8 NMSA, State Treasurer’s Office (STO) is required to transfer any money left in the STBF every December 31 and June 30 to Severance Tax Permanent Fund (STPF). The State Board of Finance issues short term severance tax notes which are often called “sponge notes” to STO to “sponge” up extra cash in the Severance Tax Bond Fund (STBF) before it transfers to the Severance Tax Permanent Fund (STPF). The notes are due 1-3 days after issuance. During the fiscal year 2021, short term severance tax notes were sold on the dates specified below. Note proceeds are recorded by the State Board of Finance. Principal and interest payments are made from STBF.

	Purchased	Matured	Principal Payments
Sponge Note - 2020 SD	December 30, 2020	December 31, 2020	\$ 82,129,031
Sponge Note - 2021 SA	June 29, 2021	June 30, 2001	163,293,577
Sponge Note - 2021 SB	June 29, 2021	June 30, 2021	150,805,730
			<u>\$ 396,228,338</u>

Short-term debt activity for the year ended June 30, 2021 was as follows:

	Balance at June 30, 2020	Issued	Redeemed	Balance at June 30, 2021
Sponge Notes	\$ -	\$ 396,228,338	\$ 396,228,338	\$ -

**NOTE 8 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS**

**Interfund Activity**

There were no due from other funds and due to other funds at June 30, 2021.

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**NOTE 8 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS (CONTINUED)**

**Interfund Transfers**

Fund	Transfer In	Fund	Transfer Out	Purpose
89200	\$ 179,020	BOF Capital-20610	\$ (179,020)	Capital Projects - STB
89200	1,757,632	BOF Capital-20650	(1,757,632)	Capital Projects - STB
89200	4,825,430	BOF Capital-20680	(4,825,430)	Capital Projects - STB
89200	301,627	BOF Capital-20740	(301,627)	Capital Projects - STB
89200	6,608,648	BOF Capital-20920	(6,608,648)	Capital Projects - STB
89200	119,924	BOF Capital-40220	(119,924)	Capital Projects - STB
89200	332,215	BOF Capital-40250	(332,215)	Capital Projects - STB
89200	339,190	BOF Capital-43110	(339,190)	Capital Projects - STB
89200	20,838,188	BOF Capital-43140	(20,838,188)	Capital Projects - STB
89200	356,843	BOF Capital-50120	(356,843)	Capital Projects - STB
89200	61,192	BOF Capital-50230	(61,192)	Capital Projects - STB
89200	100,000	BOF Capital-50290	(100,000)	Capital Projects - STB
89200	83,218	BOF Capital-50350	(83,218)	Capital Projects - STB
89200	320,782	BOF Capital-50560	(320,782)	Capital Projects - STB
89200	11,041,026	BOF Capital-68230	(11,041,026)	Capital Projects - STB

The following is a summary of transfers that occurred between funds that are combined in the general fund of the department:

Fund	Transfer In	Fund	Transfer Out	Purpose
01000	\$ 41,700	62000	\$ (41,700)	Compensation Appropriation Laws of 2020, Chapter 83, Section 7, Item 42/ Laws of 2019, Chapter 271, Section 7, Item 9
62000	100,000	00900	(100,000)	
Total Transfers In (Out) - Interfund	<u>\$ 47,406,635</u>		<u>\$ (47,406,635)</u>	

All interfund transactions were completed throughout the year.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
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**NOTE 8 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Activity**

Receivables from Other Agencies

The following is a summary of receivables from other state agencies:

Receiving Fund	State Agency	Purpose	Transfer Fund	Amount
<b>General Fund</b>				
01000	80500 - Department of Transportation	Washington Lease	20100	\$ 2,786
72400	52100 - Energy, Minerals, and Natural Resources Dept	Payroll Account	19900	539
80000	33300 - Taxation and Revenue Department	Fees Collected	71500/ 71300	<u>3,887,720</u>
	Total General Fund			<u>3,891,045</u>
<b>Special Revenue Funds</b>				
02100	33300 - Taxation and Revenue Department	Fees Collected	83200	2,413,823
56000	33300 - Taxation and Revenue Department	Fees Collected	82800	2,150,159
73600	33300 - Taxation and Revenue Department	Fees Collected	83800	959,890
73700	33300 - Taxation and Revenue Department	Fees Collected	83200	1,892,739
74500	33300 - Taxation and Revenue Department	Surcharge Revenue	82800	<u>1,970,287</u>
	Total Special Revenue Funds			<u>9,386,898</u>
<b>Board of Finance Bond Funds</b>				
20580	92400 - Public Education Department	Severance Tax Bonds	89200	109,526
20930	92400 - Public Education Department	Severance Tax Bonds	89200	3,084
40220	92400 - Public Education Department	Severance Tax Bonds	89200	86,605
57400	92400 - Public Education Department	Severance Tax Bonds	81600	<u>122,024</u>
	Total Board of Finance Bond Funds			<u>321,239</u>
	Total Governmental Funds			<u><u>\$ 13,599,182</u></u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
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**NOTE 8 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Activity**

Payable to Other State Agencies

The following is a summary of payables to other state agencies.

Disbursing Fund	State Agency	Purpose	Transfer Fund	Amount
<b>General Fund</b>				
80000	39400 - State Treasurer's Office	County Remittance	20990	\$ 1,041,609
80000	39400 - State Treasurer's Office	County Remittance	50440	1,318,614
80000	39400 - State Treasurer's Office	County Remittance	68150	1,147,363
80000	39400 - State Treasurer's Office	County Remittance	35170	865,918
80000	39400 - State Treasurer's Office	County Remittance	21230	1,102,279
80000	50800 - Livestock Board	County Remittance	39500	40,462
	Total General Fund			<u>5,516,245</u>
<b>Special Revenue Funds</b>				
89610	92400 - Public Education Department	CARES Act	89610	750,000
89610	37000 - Secretary of State	CARES Act	18000	3,014,190
89610	79000 - Department of Public Safety	CARES Act	12800	3,076,439
89620	61100 - Early Childhood Education & Care Dept	GEER	20790	12,067
89620	95000 - Higher Education Department	GEER	20790	3,792,365
02100	63000 - Human Services Department	County Supported Medicaid	89620	47,612
02100	63000 - Human Services Department	County Supported Medicaid	89620	2,118,747
02100	66500 - Department of Health	County Supported Medicaid	89620	214,255
	Total Special Revenue Funds			<u>13,025,675</u>
<b>Board of Finance Bond Funds</b>				
43140	67000 - Department of Veteran's Services	Capital Projects	89200	140,443
	Total Board of Finance Bond Funds			<u>140,443</u>
	Total Governmental Funds			<u><u>\$ 18,682,363</u></u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Activity (Continued)**

Payable to Other State Entities

The following is a summary of payables to other state entities:

<u>State Entity</u>	<u>Amount Owed</u>
Payables to Higher Educational Institutions:	
Eastern New Mexico University-Roswell	\$ 2,043,007
New Mexico Highlands University	596,547
New Mexico Institute Of Mining & Tech	1,147,420
New Mexico Military Institute	87,618
Nm Schl For The Blind & Visually Impaired	34,547
Regents Of New Mexico State University	984,318
University Of New Mexico	4,996,577
Western New Mexico University	115,550
Payables to State Component Units:	
New Mexico Finance Authority	2,222,076
New Mexico Mortgage Finance Authority	906,686
Total	<u><u>\$ 13,134,346</u></u>

**STATE OF NEW MEXICO  
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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Transfers**

The Department and BOF transfer to NM agencies and government entities throughout the year as required by operations and funding directives. The Schedule of Transfers in the Other Supplemental Information Section shows the fund level detail summarized in this schedule.

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	00900	21800	Admin Office of the Courts	27300	Laws of 2020, Chapter 83, Section 7, Items 1 and 2	\$ -	\$ (612,600)	\$ -
34100	00900	28000	Public Defender	17510	Laws of 2020, Chapter 83, Section 7, Item 3 including solvency reduction	-	(1,070,000)	-
34100	00900	28000	Public Defender	17510	Laws of 2020, Chapter 83, Section 7, Items 4 and 5	-	(355,000)	-
34100	00900	28000	Public Defender	17510	Laws of 2021, Chapter 137, Section 7, item 1	-	(1,070,000)	-
34100	00900	33300	Tax and Revenue Department	17200	Laws of 2020, Chapter 83, Section 7, Item 22 and 5/Laws of 2019, Chapter 270, Section 7, item 6	-	(4,718,200)	-
34100	00900	33300	Tax and Revenue Department	17200	Laws of 2020, Chapter 83, Section 7, Items 4 and 5	-	(4,218,200)	-
34100	00900	42000	Regulation & Licensing Dept	43300	Laws of 2019, Chapter 271, Section 7, Item 14	-	(122,889)	-
34100	00900	42000	Regulation & Licensing Dept	43300	Laws of 2020, Chapter 83, Section 7, Item 14	-	(1,143,140)	-
34100	00900	50500	Department of Cultural Affairs	19300	Laws of 2020, Chapter 83, Section 7, Item 17	-	(290,000)	-
34100	00900	62400	Aging and Long Term Services	04900	Laws of 2020, Chapter 83, Section 7, Item 21	-	(280,300)	-
34100	00900	63000	Human Services Department	90100	Laws of 2021 with Laws of 2020, Chapter 83, Section 7, Item 26	-	(3,795,020)	-
34100	00900	63000	Human Services Department	90100	Laws of 2019, Chapter 271, Section 7, Item 21	-	(1,783,600)	-
34100	00900	63000	Human Services Department	90100	Laws of 2020, Chapter 83, Section 7, Item 22 and 5/Laws of 2019, Chapter 270, Section 7, item 6	-	(683,158)	-
34100	00900	63000	Human Services Department	90100	Laws of 2020, Chapter 83, Section 7, item 26	-	(417,188)	-
34100	00900	66500	Department of Health	06100	Laws of 2019, Chapter 271, Section 7, Item 23	-	(400,000)	-
34100	00900	66500	Department of Health	06100	Laws of 2019, Chapter 271, Section 7, Item 26	-	(1,481,381)	-
34100	00900	66500	Department of Health	06100	Laws of 2019, Chapter 271, Section 7, Item 27	-	(657,262)	-
34100	00900	66500	Department of Health	06100	Laws of 2020, Chapter 83, Section 7, Item 27/Laws of 2021, Chapter 271, Section 7, Item 23	-	(400,000)	-
34100	00900	66700	Environment Department	06400	Laws of 2021, Chapter 137, Section 7, item 32	-	(500,000)	-
34100	00900	69000	Children, Youth & Family Dept	06700	Laws of 2020, Chapter 83, Section 7, Item 38	-	(500,000)	-
34100	00900	79000	Department of Public Safety	12800	Laws of 2020, Chapter 83, Section 7, Item 41	-	(3,000,000)	-
34100	00900	79000	Department of Public Safety	12800	Laws of 2020, Chapter 83, Section 7, Item 42/Laws of 2019, Chapter 271, Section 7, Item 9	-	(960,622)	-
34100	00900	79000	Department of Public Safety	12800	Laws of 2020, Chapter 83, Section 7, item 43	-	(5,465,000)	-
34100	01000	33700	State Investment Council	43240	Transfer of Early Childhood Trust Fund to SIC	-	(300,000,000)	-
34100	02100	63000	Human Services Department	05201	CSMF Distribution	-	(864,000)	-
34100	02100	63000	Human Services Department	97601	CSMF Distribution	-	(38,448,000)	-
34100	02100	66500	Department of Health	21904	CSMF Distribution	-	(3,888,000)	-

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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	20130	35400	NM Sentencing Commission	34700	County Detention Distribution Reimbursement Act	\$ -	\$ (30,000)	\$ -
34100	20900	37000	Secretary of State	18000	BOF Grant	-	(965,692)	-
34100	56000	80500	Department of Transportation	82600	Ignition Interlock Fund Transfer	-	(300,000)	-
34100	62000	11100	Legislative Council Service	12900	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(4,200)	-
34100	62000	11100	Legislative Council Service	12900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(16,800)	-
34100	62000	11200	Legislative Finance Committee	13000	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(1,500)	-
34100	62000	11200	Legislative Finance Committee	13000	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(13,500)	-
34100	62000	11400	Senate Interim	74300	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(500)	-
34100	62000	11400	Senate Interim	74300	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(3,300)	-
34100	62000	11500	House Interim	74400	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(1,200)	-
34100	62000	11500	House Interim	74400	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(4,400)	-
34100	62000	11700	Legislative Education Study Co	13100	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(500)	-
34100	62000	11700	Legislative Education Study Co	13100	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(2,600)	-
34100	62000	11900	Legislative Building Services	13200	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(8,500)	-
34100	62000	11900	Legislative Building Services	13200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(9,000)	-
34100	62000	21000	Judicial Standards Commission	13500	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(200)	-
34100	62000	21000	Judicial Standards Commission	13500	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(2,800)	-
34100	62000	21500	Court of Appeals	13700	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(2,400)	-
34100	62000	21500	Court of Appeals	13700	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(15,500)	-
34100	62000	21600	New Mexico Supreme Court	13800	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(3,900)	-
34100	62000	21600	New Mexico Supreme Court	13800	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(14,500)	-

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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	62000	21800	Admin Office of the Courts	12400	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	\$ -	\$ (1,600)	\$ -
34100	62000	21800	Admin Office of the Courts	13900	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(2,400)	-
34100	62000	21800	Admin Office of the Courts	13900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(19,300)	-
34100	62000	21800	Admin Office of the Courts	58300	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(100)	-
34100	62000	21800	Admin Office of the Courts	68900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(11,200)	-
34100	62000	21800	Admin Office of the Courts	69200	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(2,300)	-
34100	62000	21800	Admin Office of the Courts	69200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(2,500)	-
34100	62000	23100	First Judicial District Court	14100	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(16,400)	-
34100	62000	23100	First Judicial District Court	14100	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(25,000)	-
34100	62000	23200	Second Judicial District Court	14200	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(40,300)	-
34100	62000	23200	Second Judicial District Court	14200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(69,600)	-
34100	62000	23300	Third Judicial District Court	14300	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(18,300)	-
34100	62000	23300	Third Judicial District Court	14300	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(23,600)	-
34100	62000	23400	Fourth Judicial District Court	14400	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(6,400)	-
34100	62000	23400	Fourth Judicial District Court	14400	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(8,900)	-
34100	62000	23500	Fifth Judicial District Court	14500	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(20,300)	-
34100	62000	23500	Fifth Judicial District Court	14500	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(22,400)	-
34100	62000	23600	Sixth Judicial District Court	14600	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(8,900)	-
34100	62000	23600	Sixth Judicial District Court	14600	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(11,800)	-

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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	62000	23700	Seventh District Court	14700	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	\$ -	\$ (6,100)	\$ -
34100	62000	23700	Seventh District Court	14700	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(8,100)	-
34100	62000	23800	Eighth Judicial District Court	14800	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(8,500)	-
34100	62000	23800	Eighth Judicial District Court	14800	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(10,400)	-
34100	62000	23900	Ninth Judicial District Court	14900	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(8,300)	-
34100	62000	23900	Ninth Judicial District Court	14900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(12,500)	-
34100	62000	24000	Tenth Judicial District Court	15000	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(2,800)	-
34100	62000	24000	Tenth Judicial District Court	15000	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(3,500)	-
34100	62000	24100	Eleventh Judicial Dist. Court	15100	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(17,500)	-
34100	62000	24100	Eleventh Judicial Dist. Court	15100	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(24,100)	-
34100	62000	24100	Eleventh Judicial Dist. Court	33500	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(2,400)	-
34100	62000	24200	Twelfth Judicial District Ct.	15200	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(10,600)	-
34100	62000	24200	Twelfth Judicial District Ct.	15200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(12,900)	-
34100	62000	24300	Thirteenth Judicial Dist. Ct.	15300	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(15,800)	-
34100	62000	24300	Thirteenth Judicial Dist. Ct.	15300	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(27,500)	-
34100	62000	24400	Bernalillo County Metro Court	15400	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(47,500)	-
34100	62000	24400	Bernalillo County Metro Court	15400	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(62,200)	-
34100	62000	25100	First Judicial Dist. Attorney	15500	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(7,600)	-
34100	62000	25100	First Judicial Dist. Attorney	15500	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(19,700)	-

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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	62000	25200	Second Judicial District Attorney	15600	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	\$ -	\$ (34,000)	\$ -
34100	62000	25200	Second Judicial District Attorney	15600	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(75,600)	-
34100	62000	25300	Third Judicial District Attorney	15700	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(6,600)	-
34100	62000	25300	Third Judicial District Attorney	15700	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(16,000)	-
34100	62000	25400	Fourth Judicial District Attorney	15800	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(5,300)	-
34100	62000	25400	Fourth Judicial District Attorney	15800	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(10,300)	-
34100	62000	25500	Fifth Judicial District Attorney	15900	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(8,400)	-
34100	62000	25500	Fifth Judicial District Attorney	15900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(16,900)	-
34100	62000	25600	Sixth Judicial District Attorney	16000	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(5,200)	-
34100	62000	25600	Sixth Judicial District Attorney	16000	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(10,900)	-
34100	62000	25700	Seventh District Attorney	16100	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(3,500)	-
34100	62000	25700	Seventh District Attorney	16100	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(8,500)	-
34100	62000	25800	Eighth Judicial District Attorney	16200	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(4,000)	-
34100	62000	25800	Eighth Judicial District Attorney	16200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(9,700)	-
34100	62000	25900	Ninth Judicial District Attorney	16300	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(4,300)	-
34100	62000	25900	Ninth Judicial District Attorney	16300	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(11,000)	-
34100	62000	26000	Tenth Judicial District Attorney	16400	Compensation appropriation (1%<=50k) - Laws 2020,5 1st SS, Ch	-	(1,400)	-
34100	62000	26000	Tenth Judicial District Attorney	16400	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(4,700)	-
34100	62000	26100	Eleventh Judicial Dist. Attorney	16500	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(7,000)	-

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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	62000	26100	Eleventh Judicial Dist. Attorney	16500	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	\$ -	\$ (14,700)	\$ -
34100	62000	26200	Twelfth Judicial District Attorney	16600	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(5,600)	-
34100	62000	26200	Twelfth Judicial District Attorney	16600	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(12,000)	-
34100	62000	26300	Thirteenth Judicial District Attorney	16700	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(9,500)	-
34100	62000	26300	Thirteenth Judicial District Attorney	16700	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(18,200)	-
34100	62000	26400	Admin Office of the DAs	16800	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(4,400)	-
34100	62000	26500	Eleventh Judicial Dist. Attorney II	16900	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(4,000)	-
34100	62000	26500	Eleventh Judicial Dist. Attorney II	16900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(8,700)	-
34100	62000	28000	Public Defender	17510	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(41,700)	-
34100	62000	28000	Public Defender	17510	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(125,500)	-
34100	62000	30500	Office of the Attorney General	17000	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(4,200)	-
34100	62000	30500	Office of the Attorney General	17000	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(38,400)	-
34100	62000	30800	Office of the State Auditor	11100	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(2,600)	-
34100	62000	30800	Office of the State Auditor	11100	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(8,600)	-
34100	62000	33300	Tax and Revenue Department	17200	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(105,300)	-
34100	62000	33300	Tax and Revenue Department	17200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(152,300)	-
34100	62000	34000	Administrative Hearings Office	71820	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(1,100)	-
34100	62000	34000	Administrative Hearings Office	71820	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(5,600)	-
34100	62000	35000	General Services Department	17400	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(12,900)	-

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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	62000	35000	General Services Department	17400	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	\$ -	\$ (29,900)	\$ -
34100	62000	35000	General Services Department	41700	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(1,000)	-
34100	62000	35600	Governor's Office	17600	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(12,100)	-
34100	62000	36000	Lieutenant Governor's Office	17700	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(300)	-
34100	62000	36000	Lieutenant Governor's Office	17700	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(1,600)	-
34100	62000	36100	Dept of Information Technology	20370	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(300)	-
34100	62000	36100	Dept of Information Technology	20370	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(1,800)	-
34100	62000	36600	Public Employee Retirement Association	35180	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(100)	-
34100	62000	36600	Public Employee Retirement Association	35180	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(300)	-
34100	62000	36900	State Records Center/Archives	17900	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(4,000)	-
34100	62000	36900	State Records Center/Archives	17900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(7,700)	-
34100	62000	37000	Secretary of State	18000	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(5,700)	-
34100	62000	37000	Secretary of State	18000	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(14,200)	-
34100	62000	37800	State Personnel Board	18100	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(1,400)	-
34100	62000	37800	State Personnel Board	18100	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(11,200)	-
34100	62000	37900	Public Employee Labor Relations Board	84800	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(300)	-
34100	62000	37900	Public Employee Labor Relations Board	84800	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(700)	-

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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	62000	39400	State Treasurer's Office	18200	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	\$ -	\$ (600)	\$ -
34100	62000	39400	State Treasurer's Office	18200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(10,400)	-
34100	62000	41000	State Ethics Commission	20780	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(1,500)	-
34100	62000	41700	Boarder Authority	48000	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(1,300)	-
34100	62000	41800	Tourism Department	18800	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(3,400)	-
34100	62000	41800	Tourism Department	18800	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(10,200)	-
34100	62000	41900	Economic Development Department	18900	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(1,700)	-
34100	62000	41900	Economic Development Department	18900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(14,800)	-
34100	62000	42000	Regulation & Licensing Dept	43300	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(19,300)	-
34100	62000	42000	Regulation & Licensing Dept	43300	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(36,500)	-
34100	62000	43000	Public Regulation Commission	55000	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(7,000)	-
34100	62000	43000	Public Regulation Commission	55000	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(21,100)	-
34100	62000	46500	Gaming Control Board	53600	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(3,700)	-
34100	62000	46500	Gaming Control Board	53600	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(11,600)	-
34100	62000	46900	State Racing Commission	19200	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(2,000)	-
34100	62000	46900	State Racing Commission	19200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(3,600)	-
34100	62000	49100	Military Homebase Planning	74800	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(500)	-
34100	62000	49500	Spaceport Authority	87100	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(200)	-

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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	62000	49500	Spaceport Authority	87100	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	\$ -	\$ (2,800)	\$ -
34100	62000	50500	Department of Cultural Affairs	19300	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(62,400)	-
34100	62000	50500	Department of Cultural Affairs	19300	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(86,700)	-
34100	62000	50500	Department of Cultural Affairs	19301	To reimburse DCA on behalf of NMSL for NM State Printing and Graphics invoice per Census MOU	-	(5,402)	-
34100	62000	50800	Livestock Board	39500	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(1,500)	-
34100	62000	50800	Livestock Board	39500	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(1,800)	-
34100	62000	52100	Energy, Minerals, & Resources Department	19900	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(10,700)	-
34100	62000	52100	Energy, Minerals, & Resources Department	19900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(36,200)	-
34100	62000	52100	Energy, Minerals, & Resources Department	20010	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(15,900)	-
34100	62000	52100	Energy, Minerals, & Resources Department	20010	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(22,500)	-
34100	62000	55000	Office of the State Engineer	21400	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(14,400)	-
34100	62000	55000	Office of the State Engineer	21400	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(67,100)	-
34100	62000	60300	Office of African American Affairs	28400	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(900)	-
34100	62000	60300	Office of African American Affairs	28400	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(2,000)	-
34100	62000	60300	Office of African American Affairs	28400	To reimburse OAAA for Census activity per MOU	-	(14,422)	-
34100	62000	60300	Office of African American Affairs	28400	To reimburse OAAA for Westland invoice with accordance with MOU	-	(2,500)	-
34100	62000	60500	Martin Luther King Jr. Commission	06000	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(300)	-
34100	62000	60500	Martin Luther King Jr. Commission	06000	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(600)	-
34100	62000	60600	Commission from the Blind	04700	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(3,300)	-

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**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	62000	60600	Commission from the Blind	04700	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	\$ -	\$ (3,600)	\$ -
34100	62000	60900	Dept of Indian Affairs	04800	Return of unused 2020 Census Funds	142,236	-	-
34100	62000	60900	Indian Affairs Department	04800	Compensation appropriation (1%<%50k) - Laws 2020, 1st SS, Ch 5	-	(500)	-
34100	62000	60900	Indian Affairs Department	04800	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(4,800)	-
34100	62000	61100	Early Childhood Education and Development Dept	20790	Compensation appropriation (1%<%50k) - Laws 2020, 1st SS, Ch 5	-	(27,000)	-
34100	62000	61100	Early Childhood Education and Development Dept	20790	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(184,400)	-
34100	62000	62400	Aging and Long Term Services	04900	Compensation appropriation (1%<%50k) - Laws 2020, 1st SS, Ch 5	-	(23,900)	-
34100	62000	62400	Aging and Long Term Services	04900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(46,800)	-
34100	62000	63000	Human Services Department	05200	Compensation appropriation (1%<%50k) - Laws 2020, 1st SS, Ch 5	-	(106,000)	-
34100	62000	63000	Human Services Department	05200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(133,900)	-
34100	62000	63100	Workforce Solutions Department	32900	Compensation appropriation (1%<%50k) - Laws 2020, 1st SS, Ch 5	-	(9,200)	-
34100	62000	63100	Workforce Solutions Department	32900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(11,200)	-
34100	62000	64500	Governor's Commission on Disability	05800	Compensation appropriation (1%<%50k) - Laws 2020, 1st SS, Ch 5	-	(1,400)	-
34100	62000	64500	Governor's Commission on Disability	05800	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(2,700)	-
34100	62000	64700	Dev Disabilities Plan Council	07900	Compensation appropriation (1%<%50k) - Laws 2020, 1st SS, Ch 5	-	(1,900)	-
34100	62000	64700	Dev Disabilities Plan Council	07900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(3,600)	-
34100	62000	66500	Department of Health	06100	Compensation appropriation (1%<%50k) - Laws 2020, 1st SS, Ch 5	-	(183,300)	-
34100	62000	66500	Department of Health	06100	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(300,600)	-
34100	62000	66700	Environment Department	06400	Compensation appropriation (1%<%50k) - Laws 2020, 1st SS, Ch 5	-	(6,200)	-

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**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	62000	66700	Environment Department	06400	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	\$ -	\$ (31,500)	\$ -
34100	62000	66800	Natural Resource Trustee	49300	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(1,400)	-
34100	62000	67000	Department of Veterans Service	06500	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(2,300)	-
34100	62000	67000	Department of Veterans Service	06500	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(3,000)	-
34100	62000	69000	Children, Youth & Family Dept	06700	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(200,300)	-
34100	62000	69000	Children, Youth & Family Dept	06700	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(202,000)	-
34100	62000	70500	Military Affairs Department	99200	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(7,700)	-
34100	62000	70500	Military Affairs Department	99200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(11,100)	-
34100	62000	76000	Adult Parole Board	90500	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(700)	-
34100	62000	76000	Adult Parole Board	90500	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(1,400)	-
34100	62000	77000	Corrections Department	90200	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(5,400)	-
34100	62000	77000	Corrections Department	90700	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(367,400)	-
34100	62000	77000	Corrections Department	90700	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(85,800)	-
34100	62000	77000	Corrections Department	91500	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(80,900)	-
34100	62000	78000	Crime Victims Reparation Commission	90900	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(1,600)	-
34100	62000	78000	Crime Victims Reparation Commission	90900	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(3,800)	-
34100	62000	79000	Department of Public Safety	12800	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(106,800)	-
34100	62000	79000	Department of Public Safety	12801	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(51,500)	-

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**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	62000	79500	Homeland Security & Emergency Dept.	20050	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	\$ -	\$ (1,400)	\$ -
34100	62000	79500	Homeland Security & Emergency Dept.	20050	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(7,200)	-
34100	62000	92400	Public Education Department	05700	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(7,800)	-
34100	62000	92400	Public Education Department	05700	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(34,500)	-
34100	62000	95000	Higher Education Department	91000	Compensation appropriation (1%<=50k) - Laws 2020, 1st SS, Ch 5	-	(1,800)	-
34100	62000	95000	Higher Education Department	91000	Laws of 2020, Ch 83, Section 8 Compensation - Pension Contributions	-	(13,500)	-
34100	69700	33700	NM State Investment Council	N/A	Tobacco Settlement Permanent Fund MSA Payment	36,276,972	-	-
34100	69700	60900	Indian Affairs Department	04800	Tobacco Settlement Program Fund Distributions	-	(249,300)	-
34100	69700	63000	Human Services Department	97600	Tobacco Settlement Program Fund Distributions	-	(24,319,300)	-
34100	69700	66500	Department of Health	06104	Tobacco Settlement Program Fund Distributions	-	(6,572,300)	-
34100	69700	N/A	University of New Mexico		Tobacco Settlement Program Fund Distributions	-	-	(2,859,100)
34100	71940	63100	Workforce Solutions Department	20020	State and Local Fiscal Recovery Fund Distribution to DWS UI Fund	-	(656,571,533)	-
34100	73600	79000	Department of Public Safety	34600	To replenish the Peace Officers Survivor Fund as required by Section 29-13-7 NMSA 1978	-	(488,195)	-
34100	73600	N/A	Eastern New Mexico University	N/A	Transfer Out- Other Fiscal Support - HE	-	-	(21,800)
34100	73600	N/A	New Mexico Highlands University	N/A	Transfer Out- Other Fiscal Support - HE	-	-	(20,600)
34100	73600	N/A	New Mexico Institute of Mining & Tech	N/A	Transfer Out- Other Fiscal Support - HE	-	-	(21,800)
34100	73600	N/A	Regents of New Mexico State University	N/A	Transfer Out- Other Fiscal Support - HE	-	-	(29,600)
34100	73600	N/A	University of New Mexico	N/A	Transfer Out- Other Fiscal Support - HE	-	-	(41,600)
34100	73600	N/A	Western New Mexico University	N/A	Transfer Out- Other Fiscal Support - HE	-	-	(21,200)
34100	74500	N/A	University of New Mexico	N/A	Transfer Out- Other Fiscal Support - HE	-	-	(187,239)
34100	89200	60900	Indian Affairs Department	89200	STB Capital Outlay Draws	-	(15,933,625)	-
34100	89620	61100	Early Childhood Education and Development Dept	20790	ECECD GEER Reimbursement	-	(4,675,151)	-
34100	89620	92400	Public Education Department	89620	PED GEER Reimbursement	-	(3,358,500)	-
34100	89620	95000	Higher Education Department	89620	HED GEER Reimbursement	-	(3,792,365)	-
34100	93100	33300	Tax and Revenue Department	93100	Laws of 2019, Senate Bill 280	-	(509,362)	-

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**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34100	93100	80500	Dept of Transportation	93100	NMDOT/GO/Accounting Services Paying DFA for Reauthorization from Laws of 2021 HB 296	\$ 110,000	\$ -	\$ -
BU 34100 Totals						36,529,208	(1,099,307,307)	(3,202,939)
34103	11290	92400	Public Education Department	89200	STB Series 2010	-	(5,700)	-
34103	11560	92400	Public Education Department	89200	STB Series 2012SD	-	(72,543)	-
34103	11560	94000	Public School Facilities Authority	94700	STB Series 2012SD	-	(11,473)	-
34103	11720	35000	General Services Department	89200	STB Series 2013A	-	(212,429)	-
34103	11740	92400	Public Education Department	89200	STB Series 2013SA	-	(535,237)	-
34103	11740	94000	Public School Facilities Authority	94700	STB Series 2013SA	-	(121,238)	-
34103	11920	94000	Public School Facilities Authority	94700	STB Series 2013SE	-	(90,412)	-
34103	20580	92400	Public Education Department	89200	STB Series 2018SB	-	(3,968,227)	-
34103	20580	94000	Public School Facilities Authority	94700	STB Series 2018SB	-	(9,706,868)	-
34103	20610	46000	State Fair	89200	STB Series 2014A	-	(27,418)	-
34103	20610	50500	Department of Cultural Affairs	89200	STB Series 2014A	-	(442,514)	-
34103	20610	55000	Office of the State Engineer	89200	STB Series 2014A	-	(28,885)	-
34103	20620	94000	Public School Facilities Authority	94700	STB Series 2014SA	-	(16,640)	-
34103	20630	92400	Public Education Department	89200	STB Series 2014SB	-	(31,369)	-
34103	20630	94000	Public School Facilities Authority	94700	STB Series 2014SB	-	(55,578)	-
34103	20650	21800	Admin Office of the Courts	89200	STB Series 2018A	-	(164,125)	-
34103	20650	35000	General Services Department	89200	STB Series 2018A	-	(5,394,524)	-
34103	20650	36100	Dept of Information Technology	89200	STB Series 2018A	-	(833,084)	-
34103	20650	41700	Boarder Authority	89200	STB Series 2018A	-	(354,450)	-
34103	20650	41900	Economic Development Department	89200	STB Series 2018A	-	(243,333)	-
34103	20650	46000	State Fair	89200	STB Series 2018A	-	(99,208)	-
34103	20650	49500	Spaceport Authority	89200	STB Series 2018A	-	(199,195)	-
34103	20650	50500	Department of Cultural Affairs	89200	STB Series 2018A	-	(466,992)	-
34103	20650	52100	Energy, Minerals, & Resources Department	89200	STB Series 2018A	-	(1,560)	-
34103	20650	55000	Office of the State Engineer	89200	STB Series 2018A	-	(742,065)	-
34103	20650	60900	Indian Affairs Department	89200	STB Series 2018A	-	(464,915)	-
34103	20650	62400	Aging and Long Term Services	89200	STB Series 2018A	-	(69,292)	-
34103	20650	66700	Environment Department	89200	STB Series 2018A	-	(1,820,685)	-
34103	20650	70500	Military Affairs Department	89200	STB Series 2018A	-	(75,261)	-
34103	20650	80500	Department of Transportation	89200	STB Series 2018A	-	(2,136,780)	-
34103	20650	92400	Public Education Department	89200	STB Series 2018A	-	(228,673)	-
34103	20650	N/A	Regents of New Mexico State University	N/A	STB Series 2018A	-	-	(78,037)
34103	20650	N/A	University of New Mexico	N/A	STB Series 2018A	-	-	(227,847)

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**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34103	20680	52100	Energy, Minerals, & Resources Department	89200	STB Series 2018SA	\$ -	\$ (445,269)	\$ -
34103	20680	60900	Indian Affairs Department	89200	STB Series 2018SA	-	(74,367)	-
34103	20740	41900	Economic Development Department	89200	STB Series 2018SC	-	(2,960,066)	-
34103	20740	55000	Office of the State Engineer	89200	STB Series 2018SC	-	(43,792)	-
34103	20740	60900	Indian Affairs Department	89200	STB Series 2018SC	-	(50,000)	-
34103	20740	66700	Environment Department	89200	STB Series 2018SC	-	(50,000)	-
34103	20740	80500	Department of Transportation	89200	STB Series 2018SC	-	(334,212)	-
34103	20740	92400	Public Education Department	89200	STB Series 2018SC	-	(289,366)	-
34103	20810	39400	State Treasurer's Office	10950	Transfers in for Debt Service Payments	16,574,250	-	-
34103	20810	39400	State Treasurer's Office	10960	Transfers in for Debt Service Payments	11,469,900	-	-
34103	20810	39400	State Treasurer's Office	11480	Transfers in for Debt Service Payments	8,162,125	-	-
34103	20810	39400	State Treasurer's Office	11630	Transfers in for Debt Service Payments	2,246,400	-	-
34103	20810	39400	State Treasurer's Office	20660	Transfers in for Debt Service Payments	13,806,875	-	-
34103	20810	39400	State Treasurer's Office	20990	Transfers in for Debt Service Payments	33,260,500	-	-
34103	20810	39400	State Treasurer's Office	30830	Transfers in for Debt Service Payments	3,697,725	-	-
34103	20810	39400	State Treasurer's Office	35170	Transfers in for Debt Service Payments	18,435,750	-	-
34103	20810	39400	State Treasurer's Office	41000	Transfers in for Debt Service Payments	396,229,950	-	-
34103	20810	39400	State Treasurer's Office	43160	Transfers in for Debt Service Payments	1,336,250	-	-
34103	20810	39400	State Treasurer's Office	43230	Transfers in for Debt Service Payments	46,023,500	-	-
34103	20810	39400	State Treasurer's Office	43290	Transfers in for Debt Service Payments	7,339,273	-	-
34103	20810	39400	State Treasurer's Office	50170	Transfers in for Debt Service Payments	9,121,500	-	-
34103	20810	39400	State Treasurer's Office	50180	Transfers in for Debt Service Payments	18,657,625	-	-
34103	20810	39400	State Treasurer's Office	50370	Transfers in for Debt Service Payments	8,962,125	-	-
34103	20810	39400	State Treasurer's Office	50440	Transfers in for Debt Service Payments	17,893,250	-	-
34103	20810	39400	State Treasurer's Office	50450	Transfers in for Debt Service Payments	11,578,200	-	-
34103	20810	39400	State Treasurer's Office	68150	Transfers in for Debt Service Payments	32,307,500	-	-
34103	20810	39400	State Treasurer's Office	68250	Transfers in for Debt Service Payments	763,143	-	-
34103	20810	39400	State Treasurer's Office	35170	Escrow Account Activity	-	(13,610,890)	-
34103	20830	92400	Public Education Department	89200	STB Series 2018SD	-	(1,517,346)	-
34103	20830	94000	Public School Facilities Authority	94700	STB Series 2018SD	-	(4,256,138)	-
34103	20910	94000	Public School Facilities Authority	94700	STB Series 2019SB	-	(97,823)	-
34103	20920	52100	Energy, Minerals, & Resources Department	89200	STB Series 2019SA	-	(425,057)	-
34103	20920	55000	Office of the State Engineer	89200	STB Series 2019SA	-	(977,742)	-
34103	20920	66700	Environment Department	89200	STB Series 2019SA	-	(51,935)	-
34103	20920	80500	Department of Transportation	89200	STB Series 2019SA	-	(503)	-
34103	20930	50500	Department of Cultural Affairs	89200	GOB Series 2019	-	(1,539,226)	-

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**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34103	20930	60900	Indian Affairs Department	89200	GOB Series 2019	\$ -	\$ (148,900)	\$ -
34103	20930	62400	Aging and Long Term Services	89200	GOB Series 2019	-	(2,244,131)	-
34103	20930	92400	Public Education Department	89200	GOB Series 2019	-	(1,641,436)	-
34103	20930	95000	Higher Education Department	89200	GOB Series 2019	-	(10,439,511)	-
34103	20930	N/A	Eastern New Mexico University	N/A	GOB Series 2019	-	-	(1,580,165)
34103	20930	N/A	New Mexico Highlands University	N/A	GOB Series 2019	-	-	(1,984,416)
34103	20930	N/A	New Mexico Institute of Mining & Tech	N/A	GOB Series 2019	-	-	(826,978)
34103	20930	N/A	New Mexico Military Institute	N/A	GOB Series 2019	-	-	(2,175,473)
34103	20930	N/A	New Mexico School for the Deaf	N/A	GOB Series 2019	-	-	(1,387,175)
34103	20930	N/A	Regents of New Mexico State University	N/A	GOB Series 2019	-	-	(5,230,266)
34103	20930	N/A	Regents of New Mexico State University	N/A	GOB Series 2019	-	-	(14,703,596)
34103	20930	N/A	Western New Mexico University	N/A	GOB Series 2019	-	-	(3,107,427)
34103	21220	39400	State Treasurer's Office	21230	Debt Issuance - GOB 2021 COI	-	(3,750)	-
34103	21220	39400	State Treasurer's Office	21410	Debt Issuance - GOB 2021 COI	-	(385,000)	-
34103	21220	N/A	Western New Mexico University	N/A	GOB Series 2021	-	-	(9,035)
34103	30890	92400	Public Education Department	89200	STB Series 2011SD	-	(2,315)	-
34103	30890	94000	Public School Facilities Authority	94700	STB Series 2011SD	-	(49,003)	-
34103	35120	94000	Public School Facilities Authority	94700	STB Series 2014SD	-	(112,810)	-
34103	40220	50500	Department of Cultural Affairs	89200	STB Series 2016SA	-	(145,602)	-
34103	40220	55000	Office of the State Engineer	89200	STB Series 2016SA	-	(79,512)	-
34103	40220	60900	Indian Affairs Department	89200	STB Series 2016SA	-	(143,120)	-
34103	40220	66700	Environment Department	89200	STB Series 2016SA	-	(175,518)	-
34103	40220	70500	Military Affairs Department	89200	STB Series 2016SA	-	(46,826)	-
34103	40220	80500	Department of Transportation	89200	STB Series 2016SA	-	(154,887)	-
34103	40220	92400	Public Education Department	89200	STB Series 2016SA	-	(40,320)	-
34103	40220	N/A	University of New Mexico	N/A	STB Series 2016SA	-	-	(60,474)
34103	43110	41900	Economic Development Department	89200	STB Series 2016E	-	(2,429,772)	-
34103	43110	50500	Department of Cultural Affairs	89200	STB Series 2016E	-	(180,456)	-
34103	43120	66700	Environment Department	89200	STB Series 2016D	-	(73,734)	-
34103	43120	77000	Corrections Department	89200	STB Series 2016D	-	(1,672,878)	-
34103	43120	N/A	Regents of New Mexico State University	N/A	STB Series 2016D	-	-	(68,265)
34103	43130	94000	Public School Facilities Authority	94700	STB Series 2017SA	-	(2,109,924)	-
34103	43140	21800	Admin Office of the Courts	89200	STB Series 2020SA	-	(18,110)	-
34103	43140	23400	Fourth Judicial District Court	89200	STB Series 2020SA	-	(66,091)	-

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**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34103	43140	23800	Eighth Judicial District Court	89200	STB Series 2020SA	\$ -	\$ (275,802)	\$ -
34103	43140	24100	Eleventh Judicial Dist. Court	89200	STB Series 2020SA	-	(201,835)	-
34103	43140	24400	Bernalillo County Metro Court	89200	STB Series 2020SA	-	(118,641)	-
34103	43140	25100	First Judicial Dist. Attorney	89200	STB Series 2020SA	-	(71,717)	-
34103	43140	35000	General Services Department	89200	STB Series 2020SA	-	(3,232,241)	-
34103	43140	36100	Dept of Information Technology	89200	STB Series 2020SA	-	(1,903,230)	-
34103	43140	46000	State Fair	89200	STB Series 2020SA	-	(1,481,121)	-
34103	43140	50500	Department of Cultural Affairs	89200	STB Series 2020SA	-	(895,818)	-
34103	43140	52100	Energy, Minerals, & Resources Department	89200	STB Series 2020SA	-	(2,102,787)	-
34103	43140	55000	Office of the State Engineer	89200	STB Series 2020SA	-	(4,227,219)	-
34103	43140	60900	Indian Affairs Department	89200	STB Series 2020SA	-	(227,340)	-
34103	43140	66500	Department of Health	89200	STB Series 2020SA	-	(1,486,374)	-
34103	43140	66700	Environment Department	89200	STB Series 2020SA	-	(2,946,812)	-
34103	43140	67000	Department of Veterans Service	89200	STB Series 2020SA	-	(140,443)	-
34103	43140	70500	Military Affairs Department	89200	STB Series 2020SA	-	-	-
34103	43140	80500	Department of Transportation	89200	STB Series 2020SA	-	(58,053)	-
34103	43140	92400	Public Education Department	89200	STB Series 2020SA	-	(1,671,766)	-
34103	43140	95000	Higher Education Department	89200	STB Series 2020SA	-	(289,953)	-
34103	43140	N/A	Eastern New Mexico University	N/A	STB Series 2020SA	-	-	(163,240)
34103	43140	N/A	New Mexico Highlands University	N/A	STB Series 2020SA	-	-	(404,599)
34103	43140	N/A	New Mexico Institute of Mining & Tech	N/A	STB Series 2020SA	-	-	(25,000)
34103	43140	N/A	Regents of New Mexico State University	N/A	STB Series 2020SA	-	-	(371,663)
34103	43140	N/A	University of New Mexico	N/A	STB Series 2020SA	-	-	(1,125,118)
34103	43140	N/A	Western New Mexico University	N/A	STB Series 2020SA	-	-	(123,413)
34103	43220	94000	Public School Facilities Authority	94700	STB Series 2020SB	-	(17,858,478)	-
34103	50120	35000	General Services Department	89200	STB Series 2015SA	-	(6,847,726)	-
34103	50120	41900	Economic Development Department	89200	STB Series 2015SA	-	(507,434)	-
34103	50120	80500	Department of Transportation	89200	STB Series 2015SA	-	(9,649)	-
34103	50220	92400	Public Education Department	89200	STB Series 2015SB	-	(646,991)	-
34103	50220	94000	Public School Facilities Authority	94700	STB Series 2015SB	-	(448,995)	-
34103	50230	50500	Department of Cultural Affairs	89200	STB Series 2015A	-	(77,080)	-
34103	50230	55000	Office of the State Engineer	89200	STB Series 2015A	-	(70,228)	-
34103	50230	60900	Indian Affairs Department	89200	STB Series 2015A	-	(214,029)	-
34103	50230	66700	Environment Department	89200	STB Series 2015A	-	(121,043)	-
34103	50230	80500	Department of Transportation	89200	STB Series 2015A	-	(281,284)	-

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**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34103	50230	94000	Public School Facilities Authority	94700	STB Series 2015A	\$ -	\$ (41,061)	\$ -
34103	50230	95000	Higher Education Department	89200	STB Series 2015A	-	(478,521)	-
34103	50230	N/A	University of New Mexico	N/A	STB Series 2015A	-	-	(51,855)
34103	50260	92400	Public Education Department	89200	STB Series 2015SC	-	(25,000)	-
34103	50260	94000	Public School Facilities Authority	94700	STB Series 2015SC	-	(77,783)	-
34103	50270	94000	Public School Facilities Authority	94700	STB Series 2015SD	-	(3,966)	-
34103	50290	35000	General Services Department	89200	STB Series 2017A	-	(14,278)	-
34103	50290	66700	Environment Department	89200	STB Series 2017A	-	(835,034)	-
34103	50290	92400	Public Education Department	89200	STB Series 2017A	-	(585,904)	-
34103	50290	94000	Public School Facilities Authority	94700	STB Series 2017A	-	(6,586,308)	-
34103	50330	35000	General Services Department	89200	GOB Series 2017	-	(4,872,753)	-
34103	50330	36100	Dept of Information Technology	89200	GOB Series 2017	-	(368,866)	-
34103	50330	50500	Department of Cultural Affairs	89200	GOB Series 2017	-	(1,348,905)	-
34103	50330	62400	Aging and Long Term Services	89200	GOB Series 2017	-	(6,010,611)	-
34103	50330	70500	Military Affairs Department	89200	GOB Series 2017	-	(825,303)	-
34103	50330	92400	Public Education Department	89200	GOB Series 2017	-	(206,105)	-
34103	50330	95000	Higher Education Department	89200	GOB Series 2017	-	(1,797,924)	-
34103	50330	N/A	Eastern New Mexico University	N/A	GOB Series 2017	-	-	(101)
34103	50330	N/A	Eastern New Mexico University	N/A	GOB Series 2017	-	-	(25,723)
34103	50330	N/A	New Mexico Institute of Mining & Tech	N/A	GOB Series 2017	-	-	(295,441)
34103	50330	N/A	New Mexico Military Institute	N/A	GOB Series 2017	-	-	(2,390,793)
34103	50330	N/A	NM School for the Blind & Visually Impaired	N/A	GOB Series 2017	-	-	(96,106)
34103	50330	N/A	Regents of New Mexico State University	N/A	GOB Series 2017	-	-	(159,835)
34103	50330	N/A	Western New Mexico University	N/A	GOB Series 2017	-	-	(127,339)
34103	50380	92400	Public Education Department	89200	STB Series 2016SB	-	(2,126,778)	-
34103	50380	94000	Public School Facilities Authority	94700	STB Series 2016SB	-	(3,981,215)	-
34103	50560	92400	Public Education Department	89200	STB Series 2017SC	-	(146,767)	-
34103	60930	49500	Spaceport Authority	89200	STB Series 2008SC	-	(342,392)	-
34103	67960	94000	Public School Facilities Authority	94700	STB Series 2017SD	-	(473,891)	-
34103	68230	35000	General Services Department	89200	STB Series 2020A	-	(1,797,312)	-
34103	68230	39400	State Treasurer's Office	68250	Debt Issuance - STB 2020A COI	-	(1,982)	-
34103	68230	52100	Energy, Minerals, & Resources Department	89200	STB Series 2020A	-	(90,808)	-
34103	68230	55000	Office of the State Engineer	89200	STB Series 2020A	-	(1,214,661)	-
34103	68230	60900	Indian Affairs Department	89200	STB Series 2020A	-	(25,004)	-

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**Interagency Transfers (Continued)**

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education
34103	68230	66700	Environment Department	89200	STB Series 2020A	\$ -	\$ (185,501)	\$ -
34103	68230	70500	Military Affairs Department	89200	STB Series 2020A	-	(229,644)	-
34103	68230	92400	Public Education Department	89200	STB Series 2020A	-	(136,224)	-
34103	68230	95000	Higher Education Department	89200	STB Series 2020A	-	(655,073)	-
34103	68230	N/A	Eastern New Mexico University	N/A	STB Series 2020A	-	-	(217,548)
34103	68230	N/A	Eastern New Mexico University	N/A	STB Series 2020A	-	-	(56,331)
34103	68230	N/A	Regents of New Mexico State University	N/A	STB Series 2020A	-	-	(222,496)
34103	68230	N/A	Regents of New Mexico State University	N/A	STB Series 2020A	-	-	(64,181)
34103	68230	N/A	Western New Mexico University	N/A	STB Series 2020A	-	-	(7,120)
34103	68350	39400	State Treasurer's Office	68250	Debt Issuance - STB 2021A COI	-	(665)	-
34103	71850	94000	Public School Facilities Authority	94700	STB Series 2019SD	-	(19,483,951)	-
			BU 34103 Totals			<u>657,865,841</u>	<u>(181,092,290)</u>	<u>(37,367,056)</u>
			Total			<u>\$ 694,395,049</u>	<u>\$ (1,280,399,597)</u>	<u>\$ (40,569,995)</u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)**

**Payments to Other State Entities**

<u>DFA BU</u>	<u>Other Agency BU</u>	<u>Other Agency</u>	<u>Other Fiscal Support - State CUs</u>
34100	N/A	New Mexico Finance Authority	\$ (100,331,137)
34100	N/A	New Mexico Mortgage Finance Authority	(28,829,375)
34100	N/A	New Mexico Renewable Energy Transmission Authority	<u>(250,000)</u>
		BU 34100 Total	<u>(129,410,512)</u>
34103	N/A	New Mexico Finance Authority	<u>(25,401,412)</u>
		BU 34103 Total	<u>(25,401,412)</u>
		Total 34100/34103	<u><u>\$ (154,811,924)</u></u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 9 GOVERNMENTAL FUND BALANCES – RESTRICTED AND COMMITTED**

The Department’s fund balances represent: restricted funds which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors contributors, or laws or regulations of other governments; and committed funds which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislature. A summary of the nature and purposes of these classifications by fund type at June 30, 2021 follows:

<u>Fund</u>	<u>Fund Description</u>	<u>Restricted Purpose</u>	<u>Amount</u>
GF	General Fund	Computer Enhancement Project	\$ 50,132,580
GF	General Fund	Supreme Court	5
GF	General Fund	BOF/Water Emergency Loans	352,201
GF	General Fund	Voting Machine	32,041
GF	General Fund	NM Community Assistance	231,147
GF	General Fund	Special Appropriation Projects	22,271,894
GF	General Fund	Tobacco Settlement	2,276,972
02100	County Supported Medicaid	Appropriated to HSD/DOH for Medicaid	45,194
10780	Juvenile Adjudication	Statewide Teen Court per Sec 34-16-1	25,134
21180	No Kid Hungry	No Kid Hungry	95,220
56000	Local DWI Grant Program	DWI Grant Council	8,419,659
62400	Civil Legal Services	Civil Legal Services Commission	192,945
73600	Law Enforcement Protection	Minimum Fund Balance per Sec 29-13-3	100,000
74500	911 Enhancement	E911 Act, Section 63-9D-12	6,771,636
20810	BOF Debt Service Fund	Debt Service	72,062,452
BOF	BOF Capital Projects Fund	Capital Projects - Board of Finance Projects	1,921,058,171
93100	GF Capital Outlay	Capital Projects - GF Capital Outlay	91,176,191
	Total		<u><u>\$ 2,175,243,442</u></u>

**NOTE 10 CONTINGENCIES AND OTHER COMMITMENTS**

Federal grant revenues would be refundable in the event of noncompliance with terms of the grant agreements. In the opinion of management, no material refunds will occur.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
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**JUNE 30, 2021**

**NOTE 10 CONTINGENCIES AND OTHER COMMITMENTS (CONTINUED)**

The Department entered into Joint Powers Agreements or JPAs (Joint Powers Agreements Act, Section 11-1-1 through 11-1-7 NMSA 1978) with state agencies and local governments for the purpose of providing pass-through funds received from federal awards, legislative appropriations, and other state funds to the sub-recipient organization. To ensure compliance with the restrictions and conditions imposed by the applicable legislation, statutes, laws, rules, regulations, or grant/cooperative agreement, JPAs are entered into with the recipient to define the allowable purposes and uses for the funds, the time period that funds will be available, as well as reimbursement and reversion requirements. None of the JPAs creates a joint venture or ongoing financial interest in another organization. Transactions made pursuant to a JPA are voluntary nonexchange revenues and expenditures, and are reported by the Department on the modified accrual basis of accounting in the statement of revenue, expenditures, and changes in fund balance. In the statement of activities, these transactions are reported on the full accrual basis as either program income or general income (depending on the funding source), and as program expenses. The supplemental Schedule of Joint Powers Agreements is in the other supplementary information section of this report.

Legal counsel for the Department is aware of no pending or threatened litigations, claims, or assessments existing at June 30, 2021 that would, in the opinion of the Department's management and in-house legal counsel that may have a material adverse impact on the financial position or results of operations of the Department.

**NOTE 11 CORONAVIRUS RELIEF FUND PROCEEDS**

The Department received the state allocation of funds from the Coronavirus Relief Fund, authorized by the CARES Act on March 27, 2020. The balance was recorded as unearned revenues in the CARES Act 2020 fund. Any amounts unspent during the period of availability will be returned to the United States Treasury Department.

During the fiscal year, the state has transferred unearned revenues to other executive branch state agencies of the State of New Mexico that have incurred or plan to incur eligible expenditures. These expenditures are recognized on the Schedule of Expenditures of Federal Awards of the agencies incurring the expenditures. When the agency has incurred eligible expenditures, it will also recognize the federal revenue.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
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JUNE 30, 2021**

**NOTE 11 CORONAVIRUS RELIEF FUND PROCEEDS (CONTINUED)**

The following schedule shows to total unearned revenues transferred to each other state agency as of June 30, 2021:

<u>Department</u>	<u>Amount</u>
New Mexico Department of Health	\$ 3,236,000
New Mexico Department of Information Technology	2,265,000
New Mexico Public Education Department	750,000
New Mexico Environment Department	1,450,000
State General Fund of the Department of Finance & Administration	750,000,000
New Mexico Department of Public Safety	3,076,439
Secretary of State	3,014,190
Department of Homeland Security and Emergency Management (Return of Unused)	<u>(894,500)</u>
Total	<u><u>\$ 762,897,129</u></u>

**NOTE 12 RETIREMENT BENEFITS – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION**

The Department, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for governmental funds apply to the primary government as a whole, and as such, this information will be presented in the ACFR of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflows and outflows of resources of the primary government will be contained in the ACFR and will be on the Department of Finance and Administration’s home page or at:

<http://www.nmdfa.state.nm.us/audit-info.aspx>

**NOTE 13 POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN**

The Department, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in the State of New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. Overall, total OPEB liability exceeds OPEB Plan net position resulting in a net OPEB liability.

**STATE OF NEW MEXICO**  
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**JUNE 30, 2021**

**NOTE 13 POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN  
(CONTINUED)**

The State has determined the State's share of the net OPEB liability to be a liability of the State as a whole, rather than any agency or department of the State and the liability will not be reported in the department or agency level financial statements of the state. All required disclosures will be presented in the Annual Comprehensive Financial Report (ACFR) of the State of New Mexico and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

**NOTE 14 SPECIAL APPROPRIATIONS**

Special appropriations are made to the Department from the New Mexico State General Fund for various nonrecurring activities as determined by the Legislature. Unexpended and unencumbered appropriations remaining at the end of the appropriation period revert to the State General Fund. Appropriation periods vary in accordance with the underlying legislation. Additional details pertaining to each special appropriation can be found in the supplemental Schedule of Special Appropriations located in the Other Supplementary Information section of this report.

**NOTE 15 TAX ABATEMENTS**

The Counties in the State may negotiate property tax abatement agreements with entities under authority of Industrial Revenue Bond (IRB) or Pollution Control Revenue Bond Act (PCRB) or the Statewide Economic Development Act (Section 6-25-1 NMSA 1978). Section 7-36-3 NMSA 1978 provides exemption from property taxation for property interests of a lessee in project property held under a lease from a county or a municipality as long as there is an outstanding bonded indebtedness under the terms of the revenue bonds issued by the county for the acquisition of the project property. Each year the State's County Treasurers Remittance Fund (80000) is reduced by amounts abated under these agreements entered into by various counties. These abatements are immaterial to the Department or the State of New Mexico and additional disclosure is not required. For a complete listing of GASB 77 Tax Abatements impacting the State, the reader should reference the State of New Mexico's 2021 Annual Comprehensive Financial Statement that will be released in early 2021.

**NOTE 16 SUBSEQUENT EVENTS**

During FY 2022, the State Board of Finance authorized and sold Severance Tax Notes 2021SC and 2021SD. The sale of the notes resulted in funding of \$285.4 million for future capital projects.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING BALANCE SHEETS – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS  
JUNE 30, 2021**

	02100	08800	10540	10780	21180	56000	62400	71930
	County Supported Medicaid	Community Development Block Grant	Neighborhood Stabilization	Juvenile Adjudication	No Kid Hungry	Local DWI Grant Program	Civil Legal Services	Homeowner Assistance Fund
<b>ASSETS</b>								
Investment in State General Fund Investment Pool	\$ -	\$ -	\$ -	\$ 56,251	\$ 98,203	\$ 8,620,881	\$ 512,044	\$ 4,322,525
Other Receivables	-	5,788	-	-	-	-	-	-
Receivable from Federal Government	-	4,640,054	1,352,324	-	-	-	-	-
Receivable from Local Governments	11,985	-	-	-	-	-	-	-
Receivable from Other State Agencies	2,413,823	-	-	-	-	2,150,159	-	-
<b>Total Assets</b>	<b>2,425,808</b>	<b>4,645,842</b>	<b>1,352,324</b>	<b>56,251</b>	<b>98,203</b>	<b>10,771,040</b>	<b>512,044</b>	<b>4,322,525</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Investment in State General Fund Investment Pool Overdraft	-	1,113,663	700	-	-	-	-	-
Accounts Payable	-	2,700	8,861	-	-	6,989	317,051	-
Accrued Payroll	-	6,811	-	-	2,983	10,731	2,048	-
Payable to Federal Government	-	1,118	-	-	-	-	-	-
Payable to Other State Entities	-	50,880	580,069	-	-	-	-	-
Due to State General Fund	-	-	-	-	-	-	-	-
Payable to Other State Agencies	2,380,614	-	-	-	-	-	-	-
Payable to Local Governments	-	3,470,670	762,694	31,117	-	2,333,661	-	-
Unearned Revenues	-	-	-	-	-	-	-	4,322,525
<b>Total Liabilities</b>	<b>2,380,614</b>	<b>4,645,842</b>	<b>1,352,324</b>	<b>31,117</b>	<b>2,983</b>	<b>2,351,381</b>	<b>319,099</b>	<b>4,322,525</b>
<b>FUND BALANCES</b>								
Restricted - Other Fiscal Support	45,194	-	-	25,134	95,220	8,419,659	192,945	-
Restricted - Capital Projects	-	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>45,194</b>	<b>-</b>	<b>-</b>	<b>25,134</b>	<b>95,220</b>	<b>8,419,659</b>	<b>192,945</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 2,425,808</b>	<b>\$ 4,645,842</b>	<b>\$ 1,352,324</b>	<b>\$ 56,251</b>	<b>\$ 98,203</b>	<b>\$ 10,771,040</b>	<b>\$ 512,044</b>	<b>\$ 4,322,525</b>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING BALANCE SHEETS – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)  
JUNE 30, 2021**

	73600	73700	73800	73900	74500	89620	89200	93100	Total Nonmajor Special Revenue/ Capital Project Funds
	Law Enforcement Protection	Small Counties Assistance	Federal Taylor Grazing Act Fund	Forest Reserve	911 Enhancement	Governor's Emergency Education Relief Fund	STB Capital Outlay Statewide	General Fund Capital Outlay	
<b>ASSETS</b>									
Investment in State General Fund									
Investment Pool	\$ 101,031	\$ 6,958,000	\$ -	\$ -	\$ 7,291,038	\$ -	\$ 10,859,272	\$ 98,642,796	\$ 137,462,041
Other Receivables	-	-	-	-	3,124	-	-	-	8,912
Receivable from Federal Government	-	-	-	-	-	5,088,221	38,081	-	11,118,680
Receivable from Local Governments	-	-	-	-	-	-	-	-	11,985
Receivable from Other State Agencies	959,890	1,892,739	-	-	1,970,287	-	-	-	9,386,898
Total Assets	<u>1,060,921</u>	<u>8,850,739</u>	<u>-</u>	<u>-</u>	<u>9,264,449</u>	<u>5,088,221</u>	<u>10,897,353</u>	<u>98,642,796</u>	<u>157,988,516</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Investment in State General Fund									
Investment Pool Overdraft	-	-	-	-	-	1,283,789	-	-	2,398,152
Accounts Payable	-	-	-	-	1,234,549	-	87,538	389,325	2,047,013
Accrued Payroll	-	-	-	-	10,785	-	-	-	33,358
Payable to Federal Government	-	-	-	-	-	-	-	-	1,118
Payable to Other State Entities	-	-	-	-	47,339	-	159,541	76,575	914,404
Due to State General Fund	960,921	1,892,739	-	-	-	-	-	-	2,853,660
Payable to Other State Agencies	-	-	-	-	-	3,804,432	-	-	6,185,046
Payable to Local Governments	-	6,958,000	-	-	1,200,140	-	10,650,274	7,000,705	32,407,261
Unearned Revenues	-	-	-	-	-	-	-	-	4,322,525
Total Liabilities	<u>960,921</u>	<u>8,850,739</u>	<u>-</u>	<u>-</u>	<u>2,492,813</u>	<u>5,088,221</u>	<u>10,897,353</u>	<u>7,466,605</u>	<u>51,162,537</u>
<b>FUND BALANCES</b>									
Restricted - Other Fiscal Support	100,000	-	-	-	6,771,636	-	-	-	15,649,788
Restricted - Capital Projects	-	-	-	-	-	-	-	91,176,191	91,176,191
Total Fund Balances	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,771,636</u>	<u>-</u>	<u>-</u>	<u>91,176,191</u>	<u>106,825,979</u>
Total Liabilities and Fund Balances	<u>\$ 1,060,921</u>	<u>\$ 8,850,739</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,264,449</u>	<u>\$ 5,088,221</u>	<u>\$ 10,897,353</u>	<u>\$ 98,642,796</u>	<u>\$ 157,988,516</u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCES – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS  
YEAR ENDED JUNE 30, 2021**

	02100	08800	10540	10780	21180	56000	62400	71930
	County Supported Medicaid	Community Development Block Grant	Neighborhood Stabilization	Juvenile Adjudication	No Kid Hungry	Local DWI Grant Program	Civil Legal Services	Homeowner Assistance Fund
<b>REVENUES</b>								
Federal Grants	\$ -	\$ 17,629,979	\$ 1,922,819	\$ -	\$ -	\$ -	\$ -	\$ 1,254,743
Taxes and Surcharges	38,608,904	-	-	-	-	22,225,469	-	-
Fees	-	-	-	78,876	-	-	1,298,167	-
Interest and Investment Income	19,711	-	-	-	-	-	1,768	-
Other Revenue	-	1,134,644	189,171	-	100,000	2,408,345	-	-
Total Revenues	38,628,615	18,764,623	2,111,990	78,876	100,000	24,633,814	1,299,935	1,254,743
<b>EXPENDITURES</b>								
Current:								
Personal Services and Employee Benefits	-	291,560	-	219	4,780	412,308	52,541	-
Contractual Services	-	2,000	63,075	-	-	10,600	4,369,723	-
Other	-	11,084,439	762,694	84,243	-	22,113,755	3,047	-
Other Fiscal Support - State CU's	-	7,386,624	1,874,003	-	-	-	-	1,254,743
Total Expenditures	-	18,764,623	2,699,772	84,462	4,780	22,536,663	4,425,311	1,254,743
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	38,628,615	-	(587,782)	(5,586)	95,220	2,097,151	(3,125,376)	-
<b>OTHER FINANCING SOURCES (USES)</b>								
General Fund Appropriation	-	-	-	17,700	-	-	2,620,000	-
Reversions	-	-	-	-	-	-	-	-
Transfers In:								
Interfund	-	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	-	-	-
Transfers Out:								
Interagency	(43,200,000)	-	-	-	-	(300,000)	-	-
Other State Entities - Higher Ed	-	-	-	-	-	-	-	-
Net Other Financing Sources (Uses)	(43,200,000)	-	-	17,700	-	(300,000)	2,620,000	-
<b>NET CHANGE IN FUND BALANCES</b>	(4,571,385)	-	(587,782)	12,114	95,220	1,797,151	(505,376)	-
Fund Balances - Beginning of Year	4,616,579	-	587,782	13,020	-	6,622,508	698,321	-
<b>FUND BALANCES - END OF YEAR</b>	\$ 45,194	\$ -	\$ -	\$ 25,134	\$ 95,220	\$ 8,419,659	\$ 192,945	\$ -

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCES – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

	73600	73700	73800	73900	74500	89620	89200	93100	Total Nonmajor Special Revenue/ Capital Project Funds
	Law Enforcement Protection	Small Counties Assistance	Federal Taylor Grazing Act Fund	Forest Reserve	911 Enhancement	Governor's Emergency Education Relief Fund	STB Capital Outlay Statewide	General Fund Capital Outlay	
<b>REVENUES</b>									
Federal Grants	\$ -	\$ -	\$ 417,008	\$ 8,394,329	\$ -	\$ 11,826,016	\$ -	\$ -	\$ 41,444,894
Taxes and Surcharges	16,431,727	9,913,387	-	-	11,831,543	-	-	-	99,011,030
Fees	-	-	-	-	-	-	-	-	1,377,043
Interest and Investment Income	-	-	-	-	20,152	-	-	-	41,631
Other Revenue	-	-	-	-	4,387	-	-	4,000,000	7,836,547
Total Revenues	16,431,727	9,913,387	417,008	8,394,329	11,856,082	11,826,016	-	4,000,000	149,711,145
<b>EXPENDITURES</b>									
Current:									
Personal Services and Employee Benefits	-	-	-	-	343,338	-	-	-	1,104,746
Contractual Services	-	-	-	-	2,600	-	-	-	4,447,998
Other	4,834,532	6,958,000	417,008	8,394,329	13,744,920	-	30,094,179	57,094,142	155,585,288
Other Fiscal Support - State CU's	331,137	-	-	-	-	-	1,237,132	2,034,027	14,117,666
Total Expenditures	5,165,669	6,958,000	417,008	8,394,329	14,090,858	-	31,331,311	59,128,169	175,255,698
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	11,266,058	2,955,387	-	-	(2,234,776)	11,826,016	(31,331,311)	(55,128,169)	(25,544,553)
<b>OTHER FINANCING SOURCES (USES)</b>									
General Fund Appropriation	-	-	-	-	-	-	-	12,680,000	15,317,700
Reversions	(10,621,263)	(2,955,387)	-	-	-	-	-	(678,458)	(14,255,108)
Transfers In:									
Interfund	-	-	-	-	-	-	47,264,935	-	47,264,935
Interagency	-	-	-	-	-	-	-	110,000	110,000
Transfers Out:									
Interagency	(488,195)	-	-	-	-	(11,826,016)	(15,933,624)	(509,362)	(72,257,197)
Other State Entities - Higher Ed	(156,600)	-	-	-	(187,239)	-	-	-	(343,839)
Net Other Financing Sources (Uses)	(11,266,058)	(2,955,387)	-	-	(187,239)	(11,826,016)	31,331,311	11,602,180	(24,163,509)
<b>NET CHANGE IN FUND BALANCES</b>	-	-	-	-	(2,422,015)	-	-	(43,525,989)	(49,708,062)
Fund Balances - Beginning of Year	100,000	-	-	-	9,193,651	-	-	134,702,180	156,534,041
<b>FUND BALANCES - END OF YEAR</b>	\$ 100,000	\$ -	\$ -	\$ -	\$ 6,771,636	\$ -	\$ -	\$ 91,176,191	\$ 106,825,979

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING BALANCE SHEETS – GENERAL FUND  
JUNE 30, 2021**

	01000	00300	00900	04500	05105	13800	20100	20130
	General Fund	Contribution Fund	Computer Enhancement Fund	Carrie Tingley Hospital	Interlock Device Fund	Supreme Court Fund	NM DOT State Road Fund	County Detention Fund
<b>ASSETS</b>								
Investment in State General Fund								
Investment Pool	\$ 1,127,578	\$ 11,173	\$ 50,132,580	\$ 43,140	\$ 424	\$ 5	\$ 144	\$ -
Loans Receivable	-	-	-	-	-	-	-	-
Other Receivables	5,476	-	-	-	-	-	-	-
Receivable from Federal Government	-	-	-	-	-	-	-	-
Receivable from Local Governments	-	-	-	-	-	-	-	-
Receivable from Other State Agencies	2,786	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>1,135,840</b>	<b>11,173</b>	<b>50,132,580</b>	<b>43,140</b>	<b>424</b>	<b>5</b>	<b>144</b>	<b>-</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Investment in State General Fund								
Investment Pool Overdraft	-	-	-	-	-	-	-	-
Accounts Payable	700,915	-	-	-	-	-	144	-
Accrued Payroll	289,617	-	-	-	-	-	-	-
Payable to Federal Government	-	-	-	-	-	-	-	-
Payable to Other State Entities	62,544	-	-	43,140	-	-	-	-
Due to State General Fund	944	-	-	-	-	-	-	-
Payable to Other State Agencies	-	-	-	-	-	-	-	-
Payable to Local Governments	2,107	-	-	-	-	-	-	-
Other Liabilities	79,713	11,173	-	-	424	-	-	-
<b>Total Liabilities</b>	<b>1,135,840</b>	<b>11,173</b>	<b>-</b>	<b>43,140</b>	<b>424</b>	<b>-</b>	<b>144</b>	<b>-</b>
<b>FUND BALANCES</b>								
Nondisposable								
Restricted - Other Fiscal Support	-	-	50,132,580	-	-	5	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>50,132,580</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,135,840</b>	<b>\$ 11,173</b>	<b>\$ 50,132,580</b>	<b>\$ 43,140</b>	<b>\$ 424</b>	<b>\$ 5</b>	<b>\$ 144</b>	<b>\$ -</b>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING BALANCE SHEETS – GENERAL FUND (CONTINUED)  
JUNE 30, 2021**

	20900	21000	21200	28100	37600	61800	62000	69700
	BOF Emergency Fund	Emergency Water Supply Fund	Voting Machine Fund	NM Comm. Assistance Fund	Domestic Violence Treatment or Intervention	Leasehold Community Assistance	Special Appropriation Fund	Tobacco Settlement Fund
<b>ASSETS</b>								
Investment in State General Fund								
Investment Pool	\$ 60,328	\$ 100,844	\$ 32,041	\$ 231,147	\$ 962,884	\$ -	\$ 22,385,441	\$ 2,276,972
Loans Receivable	215,357	136,844	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Receivable from Federal Government	-	-	-	-	-	-	-	-
Receivable from Local Governments	-	-	-	-	-	-	-	-
Receivable from Other State Agencies	-	-	-	-	-	-	-	-
Total Assets	<u>275,685</u>	<u>237,688</u>	<u>32,041</u>	<u>231,147</u>	<u>962,884</u>	<u>-</u>	<u>22,385,441</u>	<u>2,276,972</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Investment in State General Fund								
Investment Pool Overdraft	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	73,701	-
Accrued Payroll	-	-	-	-	-	-	224	-
Payable to Federal Government	-	-	-	-	-	-	-	-
Payable to Other State Entities	-	-	-	-	-	-	39,622	-
Due to State General Fund	-	-	-	-	-	-	-	-
Payable to Other State Agencies	-	-	-	-	-	-	-	-
Payable to Local Governments	60,328	100,844	-	-	-	-	-	-
Other Liabilities	-	-	-	-	962,884	-	-	-
Total Liabilities	<u>60,328</u>	<u>100,844</u>	<u>-</u>	<u>-</u>	<u>962,884</u>	<u>-</u>	<u>113,547</u>	<u>-</u>
<b>FUND BALANCES</b>								
Nondisposable								
Restricted - Other Fiscal Support	215,357	136,844	32,041	231,147	-	-	22,271,894	2,276,972
Total Fund Balances	<u>215,357</u>	<u>136,844</u>	<u>32,041</u>	<u>231,147</u>	<u>-</u>	<u>-</u>	<u>22,271,894</u>	<u>2,276,972</u>
Total Liabilities and Fund Balances	<u>\$ 275,685</u>	<u>\$ 237,688</u>	<u>\$ 32,041</u>	<u>\$ 231,147</u>	<u>\$ 962,884</u>	<u>\$ -</u>	<u>\$ 22,385,441</u>	<u>\$ 2,276,972</u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING BALANCE SHEETS – GENERAL FUND (CONTINUED)  
JUNE 30, 2021**

	71900	72400	76100	80000	83400	96600	99999	
	Central Payroll Bond Account	Payroll Reissue Account	Charitable Penal Fund	County Remittance	Cancelled Payroll Warrant Status	Private Activity Bond Suspense	Payroll Suspense	Total General Fund
<b>ASSETS</b>								
Investment in State General Fund								
Investment Pool	\$ 42,212	\$ 69,732	\$ 2,816	\$ 121,834	\$ 227,332	\$ 89,763	\$ -	\$ 77,918,390
Loans Receivable	-	-	-	-	-	-	-	352,201
Other Receivables	-	46,483	-	-	-	-	-	51,959
Receivable from Federal Government	-	6,012	-	-	-	-	-	6,012
Receivable from Local Governments	-	-	-	1,628,525	-	-	-	1,628,525
Receivable from Other State Agencies	-	539	-	3,887,720	-	-	-	3,891,045
Total Assets	<u>42,212</u>	<u>122,766</u>	<u>2,816</u>	<u>5,638,079</u>	<u>227,332</u>	<u>89,763</u>	<u>-</u>	<u>83,848,132</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Investment in State General Fund								
Investment Pool Overdraft	-	-	-	-	-	-	1,468	1,468
Accounts Payable	22,450	-	-	-	-	-	-	797,210
Accrued Payroll	-	-	-	-	-	-	(1,468)	288,373
Payable to Federal Government	12,113	-	-	-	-	-	-	12,113
Payable to Other State Entities	-	-	2,816	-	-	-	-	148,122
Due to State General Fund	-	-	-	-	-	20,250	-	21,194
Payable to Other State Agencies	-	-	-	5,516,245	-	-	-	5,516,245
Payable to Local Governments	-	-	-	-	-	-	-	163,279
Other Liabilities	7,649	122,766	-	121,834	227,332	69,513	-	1,603,288
Total Liabilities	<u>42,212</u>	<u>122,766</u>	<u>2,816</u>	<u>5,638,079</u>	<u>227,332</u>	<u>89,763</u>	<u>-</u>	<u>8,551,292</u>
<b>FUND BALANCES</b>								
Nonspendable								
Restricted - Other Fiscal Support	-	-	-	-	-	-	-	75,296,840
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,296,840</u>
Total Liabilities and Fund Balances	<u>\$ 42,212</u>	<u>\$ 122,766</u>	<u>\$ 2,816</u>	<u>\$ 5,638,079</u>	<u>\$ 227,332</u>	<u>\$ 89,763</u>	<u>\$ -</u>	<u>\$ 83,848,132</u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES – GENERAL FUND  
YEAR ENDED JUNE 30, 2021**

	01000	00300	00900	04500	05105	13800	20100	20130
	General Fund	Contribution Fund	Computer Enhancement Fund	Carrie Tingley Hospital	Interlock Device Fund	Supreme Court Fund	NM DOT State Road Fund	County Detention Fund
<b>REVENUES</b>								
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes and Surcharges	-	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-	-
Interest and Investment Income	-	-	-	-	-	-	-	-
Other Revenue	713	-	-	-	-	-	-	-
Total Revenues	<u>713</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>								
Current:								
Personal Services and Employee Benefits	9,798,613	-	-	-	-	-	-	-
Contractual Services	2,681,297	-	-	-	-	-	-	-
Other	1,384,532	-	-	-	-	-	-	2,366,500
Fiscal Management and Oversight	-	-	-	-	-	-	-	-
Other Fiscal Support	-	-	-	-	-	-	-	-
Other Fiscal Support - State CU's	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	<u>13,864,442</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,366,500</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(13,863,729)	-	-	-	-	-	-	(2,366,500)
<b>OTHER FINANCING SOURCES (USES)</b>								
General Fund Appropriation	316,369,800	-	62,567,300	-	-	-	-	2,396,500
Capital Projects Appropriation	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-
Reversions	(2,547,771)	-	(767,000)	-	-	-	-	-
Transfers In:								
Interfund	41,700	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	-	-	-
Transfers Out:								
Interfund	-	-	(100,000)	-	-	-	-	-
Interagency	(300,000,000)	-	(33,923,560)	-	-	-	-	(30,000)
Other State Entities - Higher Ed	-	-	-	-	-	-	-	-
Net Other Financing Sources (Uses)	<u>13,863,729</u>	<u>-</u>	<u>27,776,740</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,366,500</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	27,776,740	-	-	-	-	-
Fund Balances - Beginning of Year	-	-	22,355,840	-	-	5	-	-
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,132,580</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES – GENERAL FUND (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

	20900	21000	21200	28100	37600	61800	62000	69700
	BOF Emergency Fund	Emergency Water Supply Fund	Voting Machine Fund	NM Comm. Assistance Fund	Domestic Violence Treatment or Intervention	Leasehold Community Assistance	Special Appropriation Fund	Tobacco Settlement Fund
<b>REVENUES</b>								
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,000,000	\$ -
Taxes and Surcharges	-	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-	-
Interest and Investment Income	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	157,201	-
Total Revenues	-	-	-	-	-	-	115,157,201	-
<b>EXPENDITURES</b>								
Current:								
Personal Services and Employee Benefits	-	-	-	-	-	-	87,386	-
Contractual Services	-	-	-	-	-	-	3,730,278	-
Other	821,388	9,056	-	-	-	70,000	163,768	-
Fiscal Management and Oversight	-	-	-	-	-	-	-	-
Other Fiscal Support	-	-	-	-	-	-	-	-
Other Fiscal Support - State CU's	-	-	-	-	-	-	115,292,846	-
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	821,388	9,056	-	-	-	70,000	119,274,278	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(821,388)	(9,056)	-	-	-	(70,000)	(4,117,077)	-
<b>OTHER FINANCING SOURCES (USES)</b>								
General Fund Appropriation	1,188,776	109,900	-	-	-	70,000	4,735,800	-
Capital Projects Appropriation	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-
Reversions	(114,966)	(13,820)	-	-	-	-	(1,107,881)	-
Transfers In:								
Interfund	-	-	-	-	-	-	100,000	-
Interagency	-	-	-	-	-	-	142,236	36,276,972
Transfers Out:								
Interfund	-	-	-	-	-	-	(41,700)	-
Interagency	(965,692)	-	-	-	-	-	(4,418,425)	(31,140,900)
Other State Entities - Higher Ed	-	-	-	-	-	-	-	(2,859,100)
Net Other Financing Sources (Uses)	108,118	96,080	-	-	-	70,000	(589,970)	2,276,972
<b>NET CHANGE IN FUND BALANCES</b>	(713,270)	87,024	-	-	-	-	(4,707,047)	2,276,972
Fund Balances - Beginning of Year	928,627	49,820	32,041	231,147	-	-	26,978,941	-
<b>FUND BALANCES - END OF YEAR</b>	\$ 215,357	\$ 136,844	\$ 32,041	\$ 231,147	\$ -	\$ -	\$ 22,271,894	\$ 2,276,972

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES – GENERAL FUND (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

	71900	72400	76100	80000	83400	96600	99999	
	Central Payroll Bond Account	Payroll Reissue Account	Charitable Penal Fund	County Remittance	Cancelled Payroll Warrant Status	Private Activity Bond Suspense	Payroll Suspense	Total General Fund
<b>REVENUES</b>								
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,000,000
Taxes and Surcharges	-	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-	-
Interest and Investment Income	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	157,914
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>115,157,914</b>
<b>EXPENDITURES</b>								
Current:								
Personal Services and Employee Benefits	-	-	-	-	-	-	-	9,885,999
Contractual Services	-	-	-	-	-	-	-	6,411,575
Other	-	-	-	-	-	-	-	4,815,244
Fiscal Management and Oversight	-	-	-	-	-	-	-	-
Other Fiscal Support	-	-	-	-	-	-	-	-
Other Fiscal Support - State CU's	-	-	-	-	-	-	-	115,292,846
Capital Outlay	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>136,405,664</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(21,247,750)</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
General Fund Appropriation	-	-	-	-	-	-	-	387,438,076
Capital Projects Appropriation	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-
Reversions	-	-	-	-	-	-	-	(4,551,438)
Transfers In:								
Interfund	-	-	-	-	-	-	-	141,700
Interagency	-	-	-	-	-	-	-	36,419,208
Transfers Out:								
Interfund	-	-	-	-	-	-	-	(141,700)
Interagency	-	-	-	-	-	-	-	(370,478,577)
Other State Entities - Higher Ed	-	-	-	-	-	-	-	(2,859,100)
<b>Net Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,968,169</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,720,419</b>
Fund Balances - Beginning of Year	-	-	-	-	-	-	-	50,576,421
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,296,840</b>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING BALANCE SHEETS – BOARD OF FINANCE BOND FUNDS  
JUNE 30, 2021**

SHARE Fund Number	Fund Description	Investment in State General Fund Investment Pool	Due From Other Funds	Due From Other State Agencies
01900	Severance Tax Bonds, Series 2006A	\$ -	\$ -	\$ -
02700	Gen. Obligation Bonds-Ser.2007	223,942	-	-
10590	Gen Obligation Bonds, Series 2009	491,216	-	-
10740	Sev. Tax Bonds, Series 2009A	5,127,627	-	-
11160	Sev Tax Bonds Series 2010SA	122,560	-	-
11290	Supp Sev Tax Bonds Series 2010SC	21,020	-	-
11310	Gen Obligation Bonds Series 2011	23,127	-	-
11350	Sev Tax Bond Series 2011A-1	44,406	-	-
11440	Sev Tax Bond Series 2012A	352,370	-	-
11450	Sev Tax Bond Series 2012SA	418,470	-	-
11560	Sup Sev Tax Bond Series 2012SD	5,314,342	-	-
11670	Gen Obligation Bond Series 2013	321,775	-	-
11720	Severance Tax Bond Series 2013A	510,000	-	-
11730	Severance Tax Bond Series 2013SA	49,168	-	-
11740	Sup Sev Tax Bond Series 2013SB	3,872,516	-	-
11910	Sup Sev Tax Bond Series 2013SD	-	-	-
11920	Sup Sev Tax Bond Series 2013SE	774,375	-	-
20580	Sup Sev Tax Note Series 2018SB	35,037,958	-	109,526
20610	Severance Tax Bond Series 2014A	1,813,632	-	-
20620	Severance Tax Bond Series 2014SA	411,572	-	-
20630	Sup Sev Tax Bond Series 2014SB	5,449,921	-	-
20650	Sev Tax Bond Series 2018A	19,633,786	-	-
20680	Sev Tax Note Series 2018SA	1,673,807	-	-
20740	Sev Tax Note Series 2018SC	1,477,390	-	-
20830	Sup Sev Tax Note Series 2018SD	81,511,349	-	-
20910	Sup Sev Tax Note Series 2019SB	17,699,183	-	-
20920	Sev Tax Note Series 2019SA	19,652,720	-	-
20930	Gen Obligation Bonds Series 2019	94,924,553	-	3,084
21220	Gen Obligation Bonds Series 2021	199,017,049	-	-
30890	Sup Sev Tax Bond Series 2011SD	140,832	-	-
35110	Severance Tax Note Series 2014S-C	-	-	-
35120	Sup Sev Tax Note Series 2014SD	15,883,599	-	-
35160	Gen Obligation Bonds Series 2015	822,623	-	-
40220	Severance Tax Bond Series 2016A	7,431,843	-	86,605
40250	Severance Tax Note Series 2017SA	1,252,629	-	-
43110	Severance Tax Bond Series 2016E	41,263	-	-
43120	Severance Tax Bond Series 2016D	354,989	-	-
43130	Sup Sev Tax Note Series 2017SB	3,822,121	-	-
43140	Sup Sev Tax Note Series 2020SA	261,718,894	-	-
43220	Sup Sev Tax Note Series 2020SB	35,566,342	-	-
50120	Severance Tax Note Series 2015S-A	2,588,452	-	-
50160	Sup Sev Tax Bond Series 2015B	10,901,007	-	-
50220	Sup Sev Tax Note Serie 2015S-B	9,904,976	-	-
50230	Severance Tax Bond Series 2015A	5,323,723	-	-
50260	Severance Tax Note Series 2015S C	168,248	-	-
50270	Sup Sev Tax Note Serie 2015S D	87,366	-	-
50290	Severance Tax Bond Series 2017A	6,639,333	-	-
50330	Gen Obligation Bonds Series 2017	4,413,572	-	-
50350	Severance Tax Bond Series 2016C	2,370,878	-	-
50380	Sup Sev Tax Series 2016SB	21,163,336	-	-
50560	Sev Tax Bond, Series 2017S-C	322,417	-	-
57400	Suppl Stb Series 2000-C	-	-	122,024
60910	Sev Tax Bonds Series 2008SA	1,168,372	-	-
60930	Sev. Tax Bonds, Series 2008 SC	143,892	-	-
67960	Sup Sev Tax Bond, Series 2017S-D	520,817	-	-
68230	Sev Tax Bond, Series 2020A	100,166,569	-	-
68290	Sup Sev Tax Bond, Series 2020SD	82,129,031	-	-
68350	Sev Tax Bond, Series 2021A	391,337,644	-	-
68360	Sev Tax Note, Series 2021SA	163,293,577	-	-
68380	Sup Sev Tax Note Series 2021SB	150,805,730	-	-
71850	Sup Sev Tax Note Series 2019SD	156,440,729	-	-
96860	Supp Sev Tax Bonds, Series 2008SE	54,557	-	-
	Total	<u>\$ 1,932,949,195</u>	<u>\$ -</u>	<u>\$ 321,239</u>

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**COMBINING BALANCE SHEETS – BOARD OF FINANCE BOND FUNDS (CONTINUED)**  
**JUNE 30, 2021**

SHARE Fund Number	Fund Description	Total Assets	Due to Other Funds	Due to Other State Agencies	Payables to Other State Entities
01900	Severance Tax Bonds, Series 2006A	\$ -	\$ -	\$ -	\$ -
02700	Gen. Obligation Bonds-Ser.2007	223,942	-	-	-
10590	Gen Obligation Bonds, Series 2009	491,216	-	-	-
10740	Sev. Tax Bonds, Series 2009A	5,127,627	-	-	-
11160	Sev Tax Bonds Series 2010SA	122,560	-	-	-
11290	Supp Sev Tax Bonds Series 2010SC	21,020	-	-	-
11310	Gen Obligation Bonds Series 2011	23,127	-	-	-
11350	Sev Tax Bond Series 2011A-1	44,406	-	-	-
11440	Sev Tax Bond Series 2012A	352,370	-	-	-
11450	Sev Tax Bond Series 2012SA	418,470	-	-	-
11560	Sup Sev Tax Bond Series 2012SD	5,314,342	-	-	-
11670	Gen Obligation Bond Series 2013	321,775	-	-	-
11720	Severance Tax Bond Series 2013A	510,000	-	-	-
11730	Severance Tax Bond Series 2013SA	49,168	-	-	-
11740	Sup Sev Tax Bond Series 2013SB	3,872,516	-	-	-
11910	Sup Sev Tax Bond Series 2013SD	-	-	-	-
11920	Sup Sev Tax Bond Series 2013SE	774,375	-	-	-
20580	Sup Sev Tax Note Series 2018SB	35,147,484	-	-	-
20610	Severance Tax Bond Series 2014A	1,813,632	-	-	-
20620	Severance Tax Bond Series 2014SA	411,572	-	-	-
20630	Sup Sev Tax Bond Series 2014SB	5,449,921	-	-	-
20650	Sev Tax Bond Series 2018A	19,633,786	-	-	293,362
20680	Sev Tax Note Series 2018SA	1,673,807	-	-	47,166
20740	Sev Tax Note Series 2018SC	1,477,390	-	-	-
20830	Sup Sev Tax Note Series 2018SD	81,511,349	-	-	-
20910	Sup Sev Tax Note Series 2019SB	17,699,183	-	-	-
20920	Sev Tax Note Series 2019SA	19,652,720	-	-	491,719
20930	Gen Obligation Bonds Series 2019	94,927,637	-	-	8,070,685
21220	Gen Obligation Bonds Series 2021	199,017,049	-	-	9,035
30890	Sup Sev Tax Bond Series 2011SD	140,832	-	-	-
35110	Severance Tax Note Series 2014S-C	-	-	-	-
35120	Sup Sev Tax Note Series 2014SD	15,883,599	-	-	-
35160	Gen Obligation Bonds Series 2015	822,623	-	-	-
40220	Severance Tax Bond Series 2016A	7,518,448	-	-	-
40250	Severance Tax Note Series 2017SA	1,252,629	-	-	87,444
43110	Severance Tax Bond Series 2016E	41,263	-	-	-
43120	Severance Tax Bond Series 2016D	354,989	-	-	-
43130	Sup Sev Tax Note Series 2017SB	3,822,121	-	-	-
43140	Sup Sev Tax Note Series 2020SA	261,718,894	-	140,443	2,179,687
43220	Sup Sev Tax Note Series 2020SB	35,566,342	-	-	-
50120	Severance Tax Note Series 2015S-A	2,588,452	-	-	-
50160	Sup Sev Tax Bond Series 2015B	10,901,007	-	-	-
50220	Sup Sev Tax Note Serie 2015S-B	9,904,976	-	-	-
50230	Severance Tax Bond Series 2015A	5,323,723	-	-	-
50260	Severance Tax Note Series 2015S C	168,248	-	-	-
50270	Sup Sev Tax Note Serie 2015S D	87,366	-	-	-
50290	Severance Tax Bond Series 2017A	6,639,333	-	-	-
50330	Gen Obligation Bonds Series 2017	4,413,572	-	-	452,678
50350	Severance Tax Bond Series 2016C	2,370,878	-	-	-
50380	Sup Sev Tax Series 2016SB	21,163,336	-	-	-
50560	Sev Tax Bond, Series 2017S-C	322,417	-	-	-
57400	Suppl Stb Series 2000-C	122,024	-	-	-
60910	Sev Tax Bonds Series 2008SA	1,168,372	-	-	-
60930	Sev. Tax Bonds, Series 2008 SC	143,892	-	-	-
67960	Sup Sev Tax Bond, Series 2017S-D	520,817	-	-	-
68230	Sev Tax Bond, Series 2020A	100,166,569	-	-	440,044
68290	Sup Sev Tax Bond, Series 2020SD	82,129,031	-	-	-
68350	Sev Tax Bond, Series 2021A	391,337,644	-	-	-
68360	Sev Tax Note, Series 2021SA	163,293,577	-	-	-
68380	Sup Sev Tax Note Series 2021SB	150,805,730	-	-	-
71850	Sup Sev Tax Note Series 2019SD	156,440,729	-	-	-
96860	Supp Sev Tax Bonds, Series 2008SE	54,557	-	-	-
Total		<u>\$ 1,933,270,434</u>	<u>\$ -</u>	<u>\$ 140,443</u>	<u>\$ 12,071,820</u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING BALANCE SHEETS – BOARD OF FINANCE BOND FUNDS (CONTINUED)  
JUNE 30, 2021**

SHARE Fund Number	Fund Description	Accounts Payable	Total Liabilities	Total Fund Balances	Total Liabilities and Fund Balances
01900	Severance Tax Bonds, Series 2006A	\$ -	\$ -	\$ -	\$ -
02700	Gen. Obligation Bonds-Ser.2007	-	-	223,942	223,942
10590	Gen Obligation Bonds, Series 2009	-	-	491,216	491,216
10740	Sev. Tax Bonds, Series 2009A	-	-	5,127,627	5,127,627
11160	Sev Tax Bonds Series 2010SA	-	-	122,560	122,560
11290	Supp Sev Tax Bonds Series 2010SC	-	-	21,020	21,020
11310	Gen Obligation Bonds Series 2011	-	-	23,127	23,127
11350	Sev Tax Bond Series 2011A-1	-	-	44,406	44,406
11440	Sev Tax Bond Series 2012A	-	-	352,370	352,370
11450	Sev Tax Bond Series 2012SA	-	-	418,470	418,470
11560	Sup Sev Tax Bond Series 2012SD	-	-	5,314,342	5,314,342
11670	Gen Obligation Bond Series 2013	-	-	321,775	321,775
11720	Severance Tax Bond Series 2013A	-	-	510,000	510,000
11730	Severance Tax Bond Series 2013SA	-	-	49,168	49,168
11740	Sup Sev Tax Bond Series 2013SB	-	-	3,872,516	3,872,516
11910	Sup Sev Tax Bond Series 2013SD	-	-	-	-
11920	Sup Sev Tax Bond Series 2013SE	-	-	774,375	774,375
20580	Sup Sev Tax Note Series 2018SB	-	-	35,147,484	35,147,484
20610	Severance Tax Bond Series 2014A	-	-	1,813,632	1,813,632
20620	Severance Tax Bond Series 2014SA	-	-	411,572	411,572
20630	Sup Sev Tax Bond Series 2014SB	-	-	5,449,921	5,449,921
20650	Sev Tax Bond Series 2018A	-	293,362	19,340,424	19,633,786
20680	Sev Tax Note Series 2018SA	-	47,166	1,626,641	1,673,807
20740	Sev Tax Note Series 2018SC	-	-	1,477,390	1,477,390
20830	Sup Sev Tax Note Series 2018SD	-	-	81,511,349	81,511,349
20910	Sup Sev Tax Note Series 2019SB	-	-	17,699,183	17,699,183
20920	Sev Tax Note Series 2019SA	-	491,719	19,161,001	19,652,720
20930	Gen Obligation Bonds Series 2019	-	8,070,685	86,856,952	94,927,637
21220	Gen Obligation Bonds Series 2021	-	9,035	199,008,014	199,017,049
30890	Sup Sev Tax Bond Series 2011SD	-	-	140,832	140,832
35110	Severance Tax Note Series 2014S-C	-	-	-	-
35120	Sup Sev Tax Note Series 2014SD	-	-	15,883,599	15,883,599
35160	Gen Obligation Bonds Series 2015	-	-	822,623	822,623
40220	Severance Tax Bond Series 2016A	-	-	7,518,448	7,518,448
40250	Severance Tax Note Series 2017SA	-	87,444	1,165,185	1,252,629
43110	Severance Tax Bond Series 2016E	-	-	41,263	41,263
43120	Severance Tax Bond Series 2016D	-	-	354,989	354,989
43130	Sup Sev Tax Note Series 2017SB	-	-	3,822,121	3,822,121
43140	Sup Sev Tax Note Series 2020SA	-	2,320,130	259,398,764	261,718,894
43220	Sup Sev Tax Note Series 2020SB	-	-	35,566,342	35,566,342
50120	Severance Tax Note Series 2015S-A	-	-	2,588,452	2,588,452
50160	Sup Sev Tax Bond Series 2015B	-	-	10,901,007	10,901,007
50220	Sup Sev Tax Note Serie 2015S-B	-	-	9,904,976	9,904,976
50230	Severance Tax Bond Series 2015A	-	-	5,323,723	5,323,723
50260	Severance Tax Note Series 2015S C	-	-	168,248	168,248
50270	Sup Sev Tax Note Serie 2015S D	-	-	87,366	87,366
50290	Severance Tax Bond Series 2017A	-	-	6,639,333	6,639,333
50330	Gen Obligation Bonds Series 2017	-	452,678	3,960,894	4,413,572
50350	Severance Tax Bond Series 2016C	-	-	2,370,878	2,370,878
50380	Sup Sev Tax Series 2016SB	-	-	21,163,336	21,163,336
50560	Sev Tax Bond, Series 2017S-C	-	-	322,417	322,417
57400	Suppl Stb Series 2000-C	-	-	122,024	122,024
60910	Sev Tax Bonds Series 2008SA	-	-	1,168,372	1,168,372
60930	Sev. Tax Bonds, Series 2008 SC	-	-	143,892	143,892
67960	Sup Sev Tax Bond, Series 2017S-D	-	-	520,817	520,817
68230	Sev Tax Bond, Series 2020A	-	440,044	99,726,525	100,166,569
68290	Sup Sev Tax Bond, Series 2020SD	-	-	82,129,031	82,129,031
68350	Sev Tax Bond, Series 2021A	-	-	391,337,644	391,337,644
68360	Sev Tax Note, Series 2021SA	-	-	163,293,577	163,293,577
68380	Sup Sev Tax Note Series 2021SB	-	-	150,805,730	150,805,730
71850	Sup Sev Tax Note Series 2019SD	-	-	156,440,729	156,440,729
96860	Supp Sev Tax Bonds, Series 2008SE	-	-	54,557	54,557
Total		\$ -	\$ 12,212,263	\$ 1,921,058,171	\$ 1,933,270,434

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BOARD OF FINANCE BOND FUNDS  
YEAR ENDED JUNE 30, 2021**

SHARE Fund Number	Fund Description	Debt Issuance Costs	Other Fiscal Support - State CU's	Total Expenditures	Bond Proceeds
01900	Severance Tax Bonds, Series 2006A	\$ -	\$ -	\$ -	\$ -
02700	Gen. Obligation Bonds-Ser.2007	-	-	-	-
10590	Gen Obligation Bonds, Series 2009	-	-	-	-
10740	Sev. Tax Bonds, Series 2009A	-	-	-	-
11160	Sev Tax Bonds Series 2010SA	-	-	-	-
11290	Supp Sev Tax Bonds Series 2010SC	-	-	-	-
11310	Gen Obligation Bonds Series 2011	-	-	-	-
11350	Sev Tax Bond Series 2011A-1	-	-	-	-
11440	Sev Tax Bond Series 2012A	-	-	-	-
11450	Sev Tax Bond Series 2012SA	-	-	-	-
11560	Sup Sev Tax Bond Series 2012SD	-	-	-	-
11670	Gen Obligation Bond Series 2013	-	-	-	-
11720	Severance Tax Bond Series 2013A	-	-	-	-
11730	Severance Tax Bond Series 2013SA	-	-	-	-
11740	Sup Sev Tax Bond Series 2013SB	-	-	-	-
11910	Sup Sev Tax Bond Series 2013SD	-	-	-	-
11920	Sup Sev Tax Bond Series 2013SE	-	-	-	-
20580	Sup Sev Tax Note Series 2018SB	-	-	-	-
20610	Severance Tax Bond Series 2014A	-	-	-	-
20620	Severance Tax Bond Series 2014SA	-	-	-	-
20630	Sup Sev Tax Bond Series 2014SB	-	-	-	-
20650	Sev Tax Bond Series 2018A	-	2,615,926	2,615,926	-
20680	Sev Tax Note Series 2018SA	-	393,740	393,740	-
20740	Sev Tax Note Series 2018SC	-	-	-	-
20830	Sup Sev Tax Note Series 2018SD	-	-	-	-
20910	Sup Sev Tax Note Series 2019SB	-	-	-	-
20920	Sev Tax Note Series 2019SA	-	17,197,226	17,197,226	-
20930	Gen Obligation Bonds Series 2019	-	-	-	-
21220	Gen Obligation Bonds Series 2021	138,124	-	138,124	166,675,000
30890	Sup Sev Tax Bond Series 2011SD	-	-	-	-
35110	Severance Tax Note Series 2014S-C	-	-	-	-
35120	Sup Sev Tax Note Series 2014SD	-	-	-	-
35160	Gen Obligation Bonds Series 2015	-	-	-	-
40220	Severance Tax Bond Series 2016A	-	-	-	-
40250	Severance Tax Note Series 2017SA	-	649,433	649,433	-
43110	Severance Tax Bond Series 2016E	-	-	-	-
43120	Severance Tax Bond Series 2016D	-	-	-	-
43130	Sup Sev Tax Note Series 2017SB	-	-	-	-
43140	Sup Sev Tax Note Series 2020SA	-	3,318,423	3,318,423	-
43220	Sup Sev Tax Note Series 2020SB	-	-	-	-
50120	Severance Tax Note Series 2015S-A	-	-	-	-
50160	Sup Sev Tax Bond Series 2015B	-	-	-	-
50220	Sup Sev Tax Note Serie 2015S-B	-	-	-	-
50230	Severance Tax Bond Series 2015A	-	-	-	-
50260	Severance Tax Note Series 2015S C	-	-	-	-
50270	Sup Sev Tax Note Serie 2015S D	-	-	-	-
50290	Severance Tax Bond Series 2017A	-	-	-	-
50330	Gen Obligation Bonds Series 2017	-	-	-	-
50350	Severance Tax Bond Series 2016C	-	58,835	58,835	-
50380	Sup Sev Tax Series 2016SB	-	-	-	-
50560	Sev Tax Bond, Series 2017S-C	-	-	-	-
57400	Suppl Stb Series 2000-C	-	-	-	-
60910	Sev Tax Bonds Series 2008SA	-	-	-	-
60930	Sev. Tax Bonds, Series 2008 SC	-	-	-	-
67960	Sup Sev Tax Bond, Series 2017S-D	-	-	-	-
68230	Sev Tax Bond, Series 2020A	485,044	1,167,829	1,652,873	94,735,000
68290	Sup Sev Tax Bond, Series 2020SD	-	-	-	82,129,031
68350	Sev Tax Bond, Series 2021A	382,940	-	382,940	317,170,000
68360	Sev Tax Note, Series 2021SA	-	-	-	163,293,577
68380	Sup Sev Tax Note Series 2021SB	-	-	-	150,805,730
71850	Sup Sev Tax Note Series 2019SD	-	-	-	-
96860	Supp Sev Tax Bonds, Series 2008SE	-	-	-	-
<b>Total</b>		<b>\$ 1,006,108</b>	<b>\$ 25,401,412</b>	<b>\$ 26,407,520</b>	<b>\$ 974,808,338</b>

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE – BOARD OF FINANCE BOND FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2021**

SHARE Fund Number	Fund Description	Bond Premiums	Reversions	Transfers In - Interagency	Transfers Out - Interfund	Transfers Out - Interagency
01900	Severance Tax Bonds, Series 2006A	\$ -	\$ -	\$ -	\$ -	\$ -
02700	Gen. Obligation Bonds-Ser.2007	-	-	-	-	-
10590	Gen Obligation Bonds, Series 2009	-	-	-	-	-
10740	Sev. Tax Bonds, Series 2009A	-	-	-	-	-
11160	Sev Tax Bonds Series 2010SA	-	-	-	-	-
11290	Supp Sev Tax Bonds Series 2010SC	-	-	-	-	(5,700)
11310	Gen Obligation Bonds Series 2011	-	-	-	-	-
11350	Sev Tax Bond Series 2011A-1	-	-	-	-	-
11440	Sev Tax Bond Series 2012A	-	-	-	-	-
11450	Sev Tax Bond Series 2012SA	-	-	-	-	-
11560	Sup Sev Tax Bond Series 2012SD	-	-	-	-	(84,016)
11670	Gen Obligation Bond Series 2013	-	-	-	-	-
11720	Severance Tax Bond Series 2013A	-	-	-	-	(212,430)
11730	Severance Tax Bond Series 2013SA	-	-	-	-	-
11740	Sup Sev Tax Bond Series 2013SB	-	-	-	-	(656,475)
11910	Sup Sev Tax Bond Series 2013SD	-	(100,000)	-	-	-
11920	Sup Sev Tax Bond Series 2013SE	-	-	-	-	(90,412)
20580	Sup Sev Tax Note Series 2018SB	-	-	-	-	(13,675,095)
20610	Severance Tax Bond Series 2014A	-	(59,956)	-	(179,020)	(498,818)
20620	Severance Tax Bond Series 2014SA	-	(12,641)	-	-	(16,639)
20630	Sup Sev Tax Bond Series 2014SB	-	-	-	-	(86,947)
20650	Sev Tax Bond Series 2018A	-	(161,337)	-	(1,757,632)	(13,294,143)
20680	Sev Tax Note Series 2018SA	-	-	-	(4,825,430)	(519,634)
20740	Sev Tax Note Series 2018SC	-	(5,734)	-	(301,627)	(3,727,434)
20830	Sup Sev Tax Note Series 2018SD	-	-	-	-	(5,773,484)
20910	Sup Sev Tax Note Series 2019SB	-	-	-	-	(97,824)
20920	Sev Tax Note Series 2019SA	-	(25,157)	-	(6,608,648)	(1,455,236)
20930	Gen Obligation Bonds Series 2019	-	-	-	-	(16,013,205)
21220	Gen Obligation Bonds Series 2021	32,868,923	-	-	-	(388,750)
30890	Sup Sev Tax Bond Series 2011SD	-	(119,388)	-	-	(51,318)
35110	Severance Tax Note Series 2014S-C	-	-	-	-	-
35120	Sup Sev Tax Note Series 2014SD	-	-	-	-	(112,811)
35160	Gen Obligation Bonds Series 2015	-	-	-	-	-
40220	Severance Tax Bond Series 2016A	-	(832,168)	-	(119,924)	(785,783)
40250	Severance Tax Note Series 2017SA	-	-	-	(332,215)	-
43110	Severance Tax Bond Series 2016E	-	(22,404)	-	(339,190)	(2,610,229)
43120	Severance Tax Bond Series 2016D	-	-	-	-	(1,746,611)
43130	Sup Sev Tax Note Series 2017SB	-	-	-	-	(2,109,925)
43140	Sup Sev Tax Note Series 2020SA	-	-	-	(20,838,188)	(21,415,353)
43220	Sup Sev Tax Note Series 2020SB	-	-	-	-	(17,858,478)
50120	Severance Tax Note Series 2015S-A	-	(724)	-	(356,843)	(7,364,810)
50160	Sup Sev Tax Bond Series 2015B	-	-	-	-	-
50220	Sup Sev Tax Note Serie 2015S-B	-	-	-	-	(1,095,986)
50230	Severance Tax Bond Series 2015A	-	(90,830)	-	(61,192)	(1,283,247)
50260	Severance Tax Note Series 2015S C	-	(25,000)	-	-	(102,783)
50270	Sup Sev Tax Note Serie 2015S D	-	-	-	-	(3,966)
50290	Severance Tax Bond Series 2017A	-	(957,312)	-	(100,000)	(8,021,523)
50330	Gen Obligation Bonds Series 2017	-	(2,322,821)	-	-	(15,430,468)
50350	Severance Tax Bond Series 2016C	-	-	-	(83,218)	-
50380	Sup Sev Tax Series 2016SB	-	-	-	-	(6,107,993)
50560	Sev Tax Bond, Series 2017S-C	-	(64,540)	-	(320,782)	(146,767)
57400	Suppl Stb Series 2000-C	-	-	-	-	-
60910	Sev Tax Bonds Series 2008SA	-	-	-	-	-
60930	Sev. Tax Bonds, Series 2008 SC	-	(213,564)	-	-	(342,393)
67960	Sup Sev Tax Bond, Series 2017S-D	-	-	-	-	(473,891)
68230	Sev Tax Bond, Series 2020A	22,589,311	-	-	(11,041,026)	(4,336,212)
68290	Sup Sev Tax Bond, Series 2020SD	-	-	-	-	-
68350	Sev Tax Bond, Series 2021A	74,551,245	-	-	-	(661)
68360	Sev Tax Note, Series 2021SA	-	-	-	-	-
68380	Sup Sev Tax Note Series 2021SB	-	-	-	-	-
71850	Sup Sev Tax Note Series 2019SD	-	-	-	-	(19,483,950)
96860	Supp Sev Tax Bonds, Series 2008SE	-	-	-	-	-
Total		<u>\$ 130,009,479</u>	<u>\$ (5,013,576)</u>	<u>\$ -</u>	<u>\$ (47,264,935)</u>	<u>\$ (167,481,400)</u>

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE – BOARD OF FINANCE BOND FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2021**

SHARE Fund Number	Fund Description	Transfers Out - Other State Entities - Higher Ed	Total Other Financing Sources (Uses)	Net Change in Fund Balance	Fund Balance Beginning of Year	Fund Balance, End of Year
01900	Severance Tax Bonds, Series 2006A	\$ -	\$ -	\$ -	\$ -	\$ -
02700	Gen. Obligation Bonds-Ser.2007	-	-	-	223,942	223,942
10590	Gen Obligation Bonds, Series 2009	-	-	-	491,216	491,216
10740	Sev. Tax Bonds, Series 2009A	-	-	-	5,127,627	5,127,627
11160	Sev Tax Bonds Series 2010SA	-	-	-	122,560	122,560
11290	Supp Sev Tax Bonds Series 2010SC	-	(5,700)	(5,700)	26,720	21,020
11310	Gen Obligation Bonds Series 2011	-	-	-	23,127	23,127
11350	Sev Tax Bond Series 2011A-1	-	-	-	44,406	44,406
11440	Sev Tax Bond Series 2012A	-	-	-	352,370	352,370
11450	Sev Tax Bond Series 2012SA	-	-	-	418,470	418,470
11560	Sup Sev Tax Bond Series 2012SD	-	(84,016)	(84,016)	5,398,358	5,314,342
11670	Gen Obligation Bond Series 2013	-	-	-	321,775	321,775
11720	Severance Tax Bond Series 2013A	-	(212,430)	(212,430)	722,430	510,000
11730	Severance Tax Bond Series 2013SA	-	-	-	49,168	49,168
11740	Sup Sev Tax Bond Series 2013SB	-	(656,475)	(656,475)	4,528,991	3,872,516
11910	Sup Sev Tax Bond Series 2013SD	-	(100,000)	(100,000)	100,000	-
11920	Sup Sev Tax Bond Series 2013SE	-	(90,412)	(90,412)	864,787	774,375
20580	Sup Sev Tax Note Series 2018SB	-	(13,675,095)	(13,675,095)	48,822,579	35,147,484
20610	Severance Tax Bond Series 2014A	-	(737,794)	(737,794)	2,551,426	1,813,632
20620	Severance Tax Bond Series 2014SA	-	(29,280)	(29,280)	440,852	411,572
20630	Sup Sev Tax Bond Series 2014SB	-	(86,947)	(86,947)	5,536,868	5,449,921
20650	Sev Tax Bond Series 2018A	(305,884)	(15,518,996)	(18,134,922)	37,475,346	19,340,424
20680	Sev Tax Note Series 2018SA	-	(5,345,064)	(5,738,804)	7,365,445	1,626,641
20740	Sev Tax Note Series 2018SC	-	(4,034,795)	(4,034,795)	5,512,185	1,477,390
20830	Sup Sev Tax Note Series 2018SD	-	(5,773,484)	(5,773,484)	87,284,833	81,511,349
20910	Sup Sev Tax Note Series 2019SB	-	(97,824)	(97,824)	17,797,007	17,699,183
20920	Sev Tax Note Series 2019SA	-	(8,089,041)	(25,286,267)	44,447,268	19,161,001
20930	Gen Obligation Bonds Series 2019	(30,995,497)	(47,008,702)	(47,008,702)	133,865,654	86,856,952
21220	Gen Obligation Bonds Series 2021	(9,035)	199,146,138	199,008,014	-	199,008,014
30890	Sup Sev Tax Bond Series 2011SD	-	(170,706)	(170,706)	311,538	140,832
35110	Severance Tax Note Series 2014S-C	-	-	-	-	-
35120	Sup Sev Tax Note Series 2014SD	-	(112,811)	(112,811)	15,996,410	15,883,599
35160	Gen Obligation Bonds Series 2015	-	-	-	822,623	822,623
40220	Severance Tax Bond Series 2016A	(60,473)	(1,798,348)	(1,798,348)	9,316,796	7,518,448
40250	Severance Tax Note Series 2017SA	-	(332,215)	(981,648)	2,146,833	1,165,185
43110	Severance Tax Bond Series 2016E	-	(2,971,823)	(2,971,823)	3,013,086	41,263
43120	Severance Tax Bond Series 2016D	(68,265)	(1,814,876)	(1,814,876)	2,169,865	354,989
43130	Sup Sev Tax Note Series 2017SB	-	(2,109,925)	(2,109,925)	5,932,046	3,822,121
43140	Sup Sev Tax Note Series 2020SA	(2,213,035)	(44,466,576)	(47,784,999)	307,183,763	259,398,764
43220	Sup Sev Tax Note Series 2020SB	-	(17,858,478)	(17,858,478)	53,424,820	35,566,342
50120	Severance Tax Note Series 2015S-A	-	(7,722,377)	(7,722,377)	10,310,829	2,588,452
50160	Sup Sev Tax Bond Series 2015B	-	-	-	10,901,007	10,901,007
50220	Sup Sev Tax Note Serie 2015S-B	-	(1,095,986)	(1,095,986)	11,000,962	9,904,976
50230	Severance Tax Bond Series 2015A	(51,855)	(1,487,124)	(1,487,124)	6,810,847	5,323,723
50260	Severance Tax Note Series 2015S C	-	(127,783)	(127,783)	296,031	168,248
50270	Sup Sev Tax Note Serie 2015S D	-	(3,966)	(3,966)	91,332	87,366
50290	Severance Tax Bond Series 2017A	-	(9,078,835)	(9,078,835)	15,718,168	6,639,333
50330	Gen Obligation Bonds Series 2017	(3,095,337)	(20,848,626)	(20,848,626)	24,809,520	3,960,894
50350	Severance Tax Bond Series 2016C	-	(83,218)	(142,053)	2,512,931	2,370,878
50380	Sup Sev Tax Series 2016SB	-	(6,107,993)	(6,107,993)	27,271,329	21,163,336
50560	Sev Tax Bond, Series 2017S-C	-	(532,089)	(532,089)	854,506	322,417
57400	Suppl Stb Series 2000-C	-	-	-	122,024	122,024
60910	Sev Tax Bonds Series 2008SA	-	-	-	1,168,372	1,168,372
60930	Sev. Tax Bonds, Series 2008 SC	-	(555,957)	(555,957)	699,849	143,892
67960	Sup Sev Tax Bond, Series 2017S-D	-	(473,891)	(473,891)	994,708	520,817
68230	Sev Tax Bond, Series 2020A	(567,675)	101,379,398	99,726,525	-	99,726,525
68290	Sup Sev Tax Bond, Series 2020SD	-	82,129,031	82,129,031	-	82,129,031
68350	Sev Tax Bond, Series 2021A	-	391,720,584	391,337,644	-	391,337,644
68360	Sev Tax Note, Series 2021SA	-	163,293,577	163,293,577	-	163,293,577
68380	Sup Sev Tax Note Series 2021SB	-	150,805,730	150,805,730	-	150,805,730
71850	Sup Sev Tax Note Series 2019SD	-	(19,483,950)	(19,483,950)	175,924,679	156,440,729
96860	Supp Sev Tax Bonds, Series 2008SE	-	-	-	54,557	54,557
<b>Total</b>		<b>\$ (37,367,056)</b>	<b>\$ 847,690,850</b>	<b>\$ 821,283,330</b>	<b>\$ 1,099,774,841</b>	<b>\$ 1,921,058,171</b>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF SPECIAL APPROPRIATIONS  
YEAR ENDED JUNE 30, 2021**

Department	Description	Laws	Appropriation Period	Appropriation Amount	Prior Year Expenses	Current Year Expenses	Reversion Amount	Balance as of June 30, 2021
ZC7008	BRS Replacement (C2)	Laws of 2018, Chapter 73, Section 7	2018 to 2022	\$ 1,250,000	\$ (600,593)	\$ (426,993)	\$ -	\$ 222,414
ZE5032	Renewable Energy Transmission Authority	Laws of 2020, Chapter 83, Section 5	2021	250,000	-	(250,000)	-	-
ZD5034	Department of Transportation	Laws of 2019, Chapter 271, Section 5	2019 to 2024	31,000,000	(11,000,000)	-	-	20,000,000
ZD5037	2020 Census Complete Count	Laws of 2019, Chapter 271, Section 5	2019 to 2021	3,550,199	(3,477,151)	(22,849)	(50,199)	-
ZD5042	Reengineering State Chart of Accounts	Laws of 2019, Chapter 271, Section 5	2019 to 2021	500,000	-	-	(500,000)	-
ZD7009	BRS Replacement (C2)	Laws of 2019, Chapter 271, Section 7	2019 to 2022	110,000	(6,905)	(37,891)	-	65,204
ZD7010	Special Appropriation	Laws of 2019, Chapter 271, Section 7	2019 to 2022	2,197,800	-	(213,524)	-	1,984,276
ZE8006/ ZE8011	Compensation Appropriation	Laws of 2019, Chapter 271, Section 8	2021	4,485,800	-	(4,437,800)	(48,000)	-
ZD9014	Rehabilitate Homes Owned and Occupied by Low-Income Veterans	Laws of 2019, Chapter 271, Section 7A	2019 to 2021	110,000	-	(26,553)	(83,447)	-
ZD9036	Chaparral Firefighting Equipment	Laws of 2019, Chapter 271, Section 7A	2019 to 2021	150,000	-	(150,000)	-	-
ZD9197	Rehabilitate Homes Owned and Occupied by Low-Income Veterans	Laws of 2019, Chapter 279, Section 39A	2019 to 2021	17,500	-	(4,224)	(13,276)	-
ZD9530	Rehabilitate Homes Owned and Occupied by Low-Income Veterans	Laws of 2019, Chapter 278, Section 38A	2019 to 2021	50,000	-	(12,069)	(37,931)	-
ZE9001	2020 Census Complete Count	Laws of 2020, Chapter 2, Section 1	2019 to 2021	8,249,238	(4,721,710)	(3,152,500)	(375,028)	-
	Total			<u>\$ 51,920,537</u>	<u>\$ (19,806,359)</u>	<u>\$ (8,734,403)</u>	<u>\$ (1,107,881)</u>	<u>\$ 22,271,894</u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF CAPITAL APPROPRIATIONS – SEVERANCE TAX BOND PROJECTS  
YEAR ENDED JUNE 30, 2021**

Laws	Chapter	Amount Authorized	Amount De-Authorized	Art in Public Places	Amount Available	(Unaudited)		Amount Reverted	Expenditures Balance Available
						Expenditures Prior Years	Expenditures Current Year		
2010	37	\$ 11,958,068	\$ -	\$ -	\$ 11,958,068	\$ (11,234,570)	\$ (29,490)	\$ (232,788)	\$ 461,220
2013	226	100,000	-	-	100,000	-	-	(100,000)	-
2014	66	1,002,070	-	(1,570)	1,000,500	(252,081)	(185,305)	-	563,114
2015	3	3,289,631	-	(1,500)	3,288,131	(1,814,492)	(880,851)	(206,228)	386,560
2016	82	29,819,774	-	(11,240)	29,808,534	(10,757,761)	(11,311,079)	(5)	7,739,689
2018	80	17,122,600	-	(60,734)	17,061,866	(8,700,012)	(2,978,998)	-	5,382,856
2020	81	178,204,616	-	(723,302)	177,481,314	(4,784,886)	(31,879,213)	-	140,817,215
Total		<u>\$ 241,496,759</u>	<u>\$ -</u>	<u>\$ (798,346)</u>	<u>\$ 240,698,413</u>	<u>\$ (37,543,802)</u>	<u>\$ (47,264,936)</u>	<u>\$ (539,021)</u>	<u>\$ 155,350,654</u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS  
YEAR ENDED JUNE 30, 2021**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2021
A19D2573	2020 HB355	Piedra Lumbre Visitor Center Purchase	2021 to 2023	\$ 905,000	\$ -	\$ (603,366)	\$ -	\$ 301,634
A19D2574	2019 SB280	Dfa Mfa Nm Housing Trust Fund/Affordable Housing	2019 to 2023	2,000,000	(965,973)	(1,034,027)	-	-
A19D2575	2019 SB280	Dfa Mfa Weatherize/Improve Affordable Housing	2019 to 2023	1,000,000	-	(1,000,000)	-	-
A19D2576	2019 SB280	Statewide Local Emergency Infra Projects	2019 to 2023	1,514,017	(594,916)	(509,362)	-	409,739
A19D2802	2019 SB280	Alb Route 66 Visitors Ctr Construct	2019 to 2023	1,980,000	-	-	-	1,980,000
A19D2803	2019 SB280	Bern Co Carlito Springs Open Space Ph 1	2019 to 2023	594,000	-	(594,000)	-	-
A19D2804	2019 SB280	Bern Co Altamont LI Improve	2019 to 2023	170,000	-	(145,655)	-	24,345
A19D2805	2021 HB296	Bernalillo County Community Development Agency Furniture & Equipment Purchase	2019 to 2023	125,000	-	(83,275)	-	41,725
A19D2806	2019 SB280	Bern Co Crestview Bluffs Prchs	2019 to 2023	175,000	-	(9,667)	-	165,333
A19D2807	2019 SB280	Bern Co North Valley Swimming Pool	2019 to 2023	495,000	-	(40,181)	-	454,819
A19D2808	2019 SB280	Bern Co Paradise Hills Cmty Ctr Ph 2 Improve	2019 to 2023	346,500	(5,895)	(17,166)	-	323,439
A19D2809	2019 SB280	Bern Co Paradise Hills LI Site Improve Phase 1	2019 to 2023	531,647	(20,522)	(110,497)	-	400,628
A19D2810	2019 SB280	Bern Co Sheriff Body Armor	2019 to 2021	234,000	-	(234,000)	-	-
A19D2812	2019 SB280	Bern Co Sheriff Veh Prchs Equip	2019 to 2021	360,000	(270,921)	(89,079)	-	-
A19D2814	2019 SB280	Bern Co Tom Tenorio Pk Improve	2019 to 2023	100,000	-	(100,000)	-	-
A19D2815	2019 SB280	Bern Co W Side Cmty Ctr Boxing Gym	2019 to 2023	75,000	-	(71,138)	-	3,862
A19D2816	2019 SB280	Bern Co West Central Fire Stn Construct	2019 to 2023	1,173,150	(125,434)	(7,163)	-	1,040,553
A19D2817	2019 SB280	Bern Co Youth Employment Veh	2019 to 2021	135,000	(42,692)	(90,509)	(1,799)	-
A19D2818	2019 SB280	Bern Co Youth Svc Ctr Fclty Improve Add	2019 to 2023	402,930	(14,074)	(318,766)	-	70,090
A19D2819	2019 SB280	South Valley Aquatics Fclty Bath House/Locker Room	2019 to 2023	549,450	-	(65,407)	-	484,043
A19D2820	2019 SB280	South Valley Commons Infra	2019 to 2023	554,400	-	-	-	554,400
A19D2821	2021 HB296	South Valley Ditch Access Control Gates Construction	2019 to 2023	80,000	-	(33,512)	-	46,488
A19D2822	2019 SB280	South Valley Economic Dev Ctr Improve	2019 to 2023	123,750	(58,569)	(65,181)	-	-
A19D2823	2019 SB280	South Valley Family Services Bldgs	2019 to 2023	425,700	-	(12,282)	-	413,418
A19D2824	2019 SB280	South Valley LI & Soccer Club Improve Bern Co	2019 to 2023	260,000	(88,711)	(171,289)	-	-
A19D2825	2019 SB280	Alb Alameda Drain Trail & Bridge	2019 to 2023	200,000	-	-	-	200,000
A19D2827	2019 SB280	Alb Alameda LI Cmplx Improve	2019 to 2023	50,000	-	(291)	-	49,709
A19D2828	2019 SB280	Alb Alameda LI Fencing	2019 to 2023	100,000	-	(100,000)	-	-
A19D2829	2019 SB280	Alb Alvarado Park Improve	2019 to 2023	80,000	(61,360)	(7,299)	-	11,341
A19D2830	2019 SB280	Alb Anderson-Abruzzo Alb Intrnatl Balloon Mus Exh	2019 to 2023	90,000	(54,537)	-	-	35,463
A19D2831	2019 SB280	Alb Arroyo Del Oso Golf Course Sand Traps	2019 to 2023	100,000	(28,552)	(53,171)	-	18,277
A19D2832	2020 HB355	Albuquerque Asian And Pacific Islander Shelter Construction	2020 to 2023	501,930	-	(44,168)	-	457,762
A19D2833	2021 HB296	Albuquerque Atrisco Area Bicycle Recycling Center School on Wheels Purchase	2019 to 2023	7,000	-	(6,864)	(96)	40
A19D2834	2019 SB280	Alb Balloon Fiesta Park Access Improve	2019 to 2023	7,500,000	(254,589)	(380,593)	-	6,864,818
A19D2835	2019 SB280	Alb Barelvas Community Garden Equip	2019 to 2021	20,000	-	(19,769)	(231)	-
A19D2836	2019 SB280	Alb Bern Co Rgnl Emergency Com Infra	2019 to 2023	16,792,043	(366,584)	(11,603,968)	-	4,821,491
A19D2837	2019 SB280	Alb Candelaria Nature Preserve Improve	2019 to 2023	110,000	-	-	-	110,000
A19D2838	2019 SB280	Alb Candelaria Nature Preserve Land Acq	2019 to 2023	300,000	(123,031)	(38,891)	-	138,078
A19D2839	2019 SB280	Alb Cibola Loop Community Complex Ph 1	2019 to 2023	594,000	-	(289,893)	-	304,107
A19D2840	2019 SB280	Alb City View Pk Lighting	2019 to 2023	50,000	-	(34,511)	-	15,489

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2021
A19D2841	2019 SB280	Alb Community Dental Bldg Improve Equip	2019 to 2023	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
A19D2843	2019 SB280	Alb Copper Ave/Los Altos Trail	2019 to 2023	300,000	(33,474)	(11,455)	-	255,071
A19D2844	2019 SB280	Alb Crestview Bluff Green Space	2019 to 2023	360,500	-	(45,524)	-	314,976
A19D2845	2019 SB280	Alb Daniel Webster Inclusive Park	2019 to 2023	200,000	(6,318)	(27,170)	-	166,512
A19D2846	2019 SB280	Alb Day Shelter & Behavioral Health Ctr	2019 to 2023	371,250	-	-	-	371,250
A19D2847	2019 SB280	Alb Eastdale LI Batting Cages	2019 to 2023	45,400	-	(3,177)	-	42,223
A19D2848	2019 SB280	Alb Eastdale LI Concession Stand	2019 to 2023	9,000	-	(8,997)	-	3
A19D2849	2019 SB280	Alb Eastdale LI Restrooms Construct	2019 to 2023	165,231	-	(21,848)	-	143,383
A19D2850	2019 SB280	Alb Eisenhower Pool Improve	2019 to 2023	188,100	(158,143)	(11,125)	-	18,832
A19D2851	2019 SB280	Alb Electronic Digital Display Signs	2019 to 2023	50,000	-	(50,000)	-	-
A19D2852	2019 SB280	Alb Elena Gallegos Open Space Improve	2019 to 2023	200,000	(96,797)	(28,856)	-	74,347
A19D2853	2019 SB280	Alb Emergency Homeless Shelter Construct	2019 to 2023	975,150	-	(3,190)	-	971,960
A19D2854	2019 SB280	Alb Explora Stem Phase 1B	2019 to 2023	1,549,350	-	-	-	1,549,350
A19D2855	2021 HB296	Albuquerque Family Services Vehicles Purchase	2019 to 2023	115,000	-	-	-	115,000
A19D2856	2019 SB280	Alb Fire Rescue Academy Drill Field Improve	2019 to 2023	750,000	-	(558,245)	-	191,755
A19D2857	2019 SB280	Alb Fire Rescue Aerial Platform Apparatus	2019 to 2021	1,400,000	-	(1,380,816)	(19,184)	-
A19D2858	2019 SB280	Alb Fire Rescue Fire Engine Prchs Equip	2019 to 2021	300,000	-	(300,000)	-	-
A19D2859	2019 SB280	Alb Fire Rescue Hazmat Vehicle Purchase	2019 to 2021	700,000	-	(700,000)	-	-
A19D2861	2019 SB280	Alb Fire Rescue Protective Gear	2019 to 2021	1,500,000	(1,430,310)	(69,629)	(61)	-
A19D2862	2019 SB280	Alb Fire Station 12 Ph 1	2019 to 2023	158,400	-	-	-	158,400
A19D2863	2019 SB280	Alb Fire Stn Drive Pads Replace	2019 to 2023	130,047	(62,880)	(67,167)	-	-
A19D2864	2019 SB280	Alb Food Bus Incubator & Kitchen	2019 to 2023	287,100	-	-	-	287,100
A19D2866	2019 SB280	Alb Holiday Park Cmty Ctr Solar Lighting	2019 to 2023	50,000	-	(46,986)	-	3,014
A19D2867	2019 SB280	Alb Holocaust & Intolerance Mus Fclty	2019 to 2023	815,659	-	(25,674)	-	789,985
A19D2868	2019 SB280	Alb Homeless Children Fclty Veh & Improve	2019 to 2023	143,550	-	-	-	143,550
A19D2869	2019 SB280	Alb Homeless Health Services Outreach Vehicle	2019 to 2021	220,000	-	-	(220,000)	-
A19D2870	2019 SB280	Alb Institute Of Flamenco Bldg	2019 to 2021	95,000	-	(92,930)	(2,070)	-
A19D2871	2019 SB280	Alb International District Lib Construct	2019 to 2023	1,896,840	-	(1,896,840)	-	-
A19D2872	2019 SB280	Alb Jade Park Playground	2019 to 2023	48,000	(4,772)	(35,928)	-	7,300
A19D2873	2019 SB280	Alb Joan Jones Community Ctr Improve Ph 3	2019 to 2023	123,750	-	-	-	123,750
A19D2874	2019 SB280	Alb Juan Tabo Hills Park Ph 2 Expand	2019 to 2023	200,000	(28,164)	-	-	171,836
A19D2875	2019 SB280	Alb Juan Tabo Library Improve	2019 to 2023	222,750	(27,946)	(194,585)	-	219
A19D2876	2019 SB280	Alb Kirtland Pk Lighting	2019 to 2023	60,000	(4,163)	(55,837)	-	-
A19D2877	2019 SB280	Alb Ladera Golf Course Improve	2019 to 2023	100,000	(77,446)	(16,989)	-	5,565
A19D2878	2019 SB280	Alb Lobo LI Facilities Improve	2019 to 2023	178,200	-	(21,785)	-	156,415
A19D2879	2019 SB280	Alb Martineztown Park Improve	2019 to 2023	175,000	(6,475)	(47,277)	-	121,248
A19D2880	2019 SB280	Alb Metro Flood Control Auth Cab-Chassis	2019 to 2021	259,000	(216,702)	-	(42,298)	-
A19D2881	2019 SB280	Alb Mile High LI Fields Improve	2019 to 2023	481,370	-	-	-	481,370
A19D2882	2019 SB280	Alb Montgomery Park Improve	2019 to 2023	260,000	-	(161,134)	-	98,866
A19D2884	2019 SB280	Alb N Domingo Baca Aquatics Ctr	2019 to 2023	148,500	-	-	-	148,500
A19D2885	2019 SB280	Alb N Domingo Baca Dog Park Improve	2019 to 2023	48,500	-	-	-	48,500
A19D2886	2019 SB280	Alb N Domingo Baca Multigenerational Ctr Parking	2019 to 2023	300,000	(26,430)	(728)	-	272,842
A19D2887	2019 SB280	Alb N Domingo Baca Multigenerational Ctr Splash	2019 to 2023	792,000	-	-	-	792,000

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2021
A19D2888	2019 SB280	Alb N Domingo Baca Park Bocce Court	2019 to 2023	\$ 147,400	\$ -	\$ (144,508)	\$ -	\$ 2,892
A19D2889	2019 SB280	Alb N Valley Mltprps Bldg Improve	2019 to 2023	128,700	-	(11,856)	-	116,844
A19D2890	2019 SB280	Alb Neighborhood Lighting Prchs And Install	2019 to 2023	120,000	(45,330)	(74,670)	-	-
A19D2891	2019 SB280	Alb Nuevo Atrisco Plaza Fclties	2019 to 2023	609,014	(236,613)	-	-	372,401
A19D2892	2019 SB280	Alb Performance Space Equip Furnish	2019 to 2021	145,000	-	(144,986)	(14)	-
A19D2893	2019 SB280	Alb Petroglyph LI Improve	2019 to 2023	111,636	-	-	-	111,636
A19D2894	2019 SB280	Alb Petroglyph LI Lights Install	2019 to 2023	106,666	-	-	-	106,666
A19D2895	2019 SB280	Alb Petroglyph LI Mariposa Basin Field Construct	2019 to 2023	245,500	-	(17,715)	-	227,785
A19D2896	2019 SB280	Alb Petroglyph LI Shade Structures	2019 to 2023	25,000	-	-	-	25,000
A19D2897	2019 SB280	Alb Piedras Marcadas Park Improve Ph 2	2019 to 2023	86,091	(78,989)	-	-	7,102
A19D2898	2019 SB280	Alb Police Dept Public Safety Vehicles Prchs	2019 to 2021	100,000	-	(100,000)	-	-
A19D2899	2019 SB280	Alb Police Dept Tech Auto Theft	2019 to 2021	610,000	(383,138)	(226,533)	(329)	-
A19D2900	2019 SB280	Alb Police Dept Tech Bomb Squad Equip	2019 to 2021	150,000	(149,864)	-	(136)	-
A19D2901	2019 SB280	Alb Police Dept Tech Dna Section Automation	2019 to 2021	1,032,000	(831,864)	(200,136)	-	-
A19D2902	2019 SB280	Alb Police Dept Tech Gun Intelligence Ctr	2019 to 2021	300,000	(299,952)	-	(48)	-
A19D2903	2019 SB280	Alb Police Dept Tech Gunshot Detection	2019 to 2021	1,520,000	(419,000)	(1,101,000)	-	-
A19D2904	2019 SB280	Alb Public Murals	2019 to 2023	135,000	-	(112,000)	-	23,000
A19D2905	2019 SB280	Alb Quintessence Park Improve	2019 to 2023	51,750	-	(41,753)	-	9,997
A19D2906	2019 SB280	Alb Rail Yards Improve	2019 to 2023	7,425,000	(877,899)	(4,792,889)	-	1,754,212
A19D2907	2019 SB280	Alb Roadrunner LI Led Lighting	2019 to 2023	240,000	-	(240,000)	-	-
A19D2908	2019 SB280	Alb Route 66 Signage Construct	2019 to 2023	50,000	-	-	-	50,000
A19D2909	2019 SB280	Alb Sandia Vista Dog Park	2019 to 2023	70,000	(9,677)	-	-	60,323
A19D2910	2019 SB280	Alb Se Police Dept Substation Construct	2019 to 2023	355,574	(127,405)	(228,007)	-	162
A19D2911	2019 SB280	Alb Singing Arrow/San Miguel De Carnuel Site Dvlp	2019 to 2023	250,000	-	-	-	250,000
A19D2912	2019 SB280	Alb Spanish Bit Transit Station Construct	2019 to 2023	103,950	-	-	-	103,950
A19D2913	2019 SB280	Alb Sunrise Terrace Pk Improve	2019 to 2023	158,400	-	(103,081)	-	55,319
A19D2914	2019 SB280	Alb Supper Rock Pk Lighting	2019 to 2023	50,000	-	-	-	50,000
A19D2916	2019 SB280	Alb Tiny Home Village Improve	2019 to 2023	595,000	-	(570,086)	-	24,914
A19D2917	2019 SB280	Alb Valley Gardens Park Improve	2019 to 2023	100,000	-	(100,000)	-	-
A19D2918	2019 SB280	Alb Villela Park Bicycle Repair Ed Fclty	2019 to 2023	485,100	-	(32,872)	-	452,228
A19D2919	2019 SB280	Alb Vista Del Norte Pk Ph 3 Construct	2019 to 2023	300,000	-	(215,006)	-	84,994
A19D2920	2019 SB280	Alb W Central Metro Redev District Infra	2019 to 2023	207,000	-	-	-	207,000
A19D2922	2019 SB280	Alb West Side Sports Complex	2019 to 2023	1,787,874	-	(19,992)	-	1,767,882
A19D2923	2019 SB280	Alb Westgate Cmty Ctr Construct	2019 to 2023	168,300	-	(168,300)	-	-
A19D2924	2019 SB280	Alb Westgate Little League Cmplx Construct	2019 to 2023	100,000	-	(81,272)	-	18,728
A19D2925	2019 SB280	Alb Wheels Museum Expand & Improve	2019 to 2023	169,833	-	(114,393)	-	55,440
A19D2926	2019 SB280	Alb Women'S Memorial Amole Mesa/118Th St	2019 to 2023	500,000	(315,615)	-	-	184,385
A19D2927	2019 SB280	Alb Youth Temporary Living Fclty	2019 to 2023	173,250	-	-	-	173,250
A19D2928	2019 SB280	Alb Zia LI Improve	2019 to 2023	120,000	-	-	-	120,000
A19D2930	2019 SB280	Bern Co Transitional Living Fclty Improve	2019 to 2023	826,650	(7,539)	(814,605)	-	4,506
A19D2931	2019 SB280	Don Juan De Onate Park Solar Lighting	2019 to 2023	50,000	-	(33,021)	-	16,979
A19D2933	2019 SB280	Los Ranchos Agriculture Education Fclty Improve	2019 to 2023	247,500	-	(12,355)	-	235,145
A19D2934	2019 SB280	Tijeras Fire Truck Purchase	2020 to 2021	125,000	-	(125,000)	-	-

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A19D2936	2019 SB280	Catron Co Sheriff'S Dept Vehicle Purchase	2019 to 2021	\$ 60,000	\$ (43,448)	\$ (16,552)	\$ -	\$ -
A19D2937	2019 SB280	Catron Co Vehicles & Shed Prchs	2019 to 2023	247,500	(103,603)	(131,087)	-	12,810
A19D2938	2019 SB280	Reserve Parks Improve	2019 to 2023	50,000	(8,970)	(23,705)	-	17,325
A19D2939	2019 SB280	Chaves Co Courthouse Windows Replace	2019 to 2023	450,000	(39,611)	(246,095)	-	164,294
A19D2940	2019 SB280	Chaves Co Complex Trail Construct	2019 to 2023	150,000	(16,930)	(133,070)	-	-
A19D2941	2019 SB280	Chaves Co Sierra Vol Fire Dept Tank Truck Purchase	2019 to 2021	400,000	(26,446)	(373,554)	-	-
A19D2942	2019 SB280	Se Nm Econ Dev Dist Vehicle Prchs	2019 to 2021	40,000	-	(39,998)	(2)	-
A19D2943	2019 SB280	Dexter Lake Van Floating Docks Install	2019 to 2023	288,750	-	(284,377)	-	4,373
A19D2944	2019 SB280	Hagerman Heavy Duty Vehicle Prchs	2019 to 2021	42,000	(33,755)	-	(8,245)	-
A19D2945	2019 SB280	Lake Arthur Heavy Duty Truck Purchase	2019 to 2021	60,000	(59,996)	-	(4)	-
A19D2946	2019 SB280	Lake Arthur Truck Purchase	2019 to 2021	50,000	(49,520)	-	(480)	-
A19D2947	2019 SB280	Lake Arthur Vacuum Truck Purchase	2019 to 2021	300,000	-	(296,231)	(3,769)	-
A19D2948	2019 SB280	Chaves Co Accessible Vans Purchase	2019 to 2021	100,000	(98,040)	-	(1,960)	-
A19D2949	2019 SB280	Roswell Carpenter Park Improve	2019 to 2023	450,000	-	-	-	450,000
A19D2950	2019 SB280	Roswell Mcbride Veterans Cemetery Improve	2019 to 2023	516,000	-	(28,134)	-	487,866
A19D2951	2020 HB355	Cibola County Heavy Equipment Purchase	2020 to 2021	300,000	(196,908)	(103,092)	-	-
A19D2952	2019 SB280	Grants Police Dept Vehicles Purchase	2020 to 2021	184,000	-	(184,000)	-	-
A19D2953	2019 SB280	Grants Vehicles Purchase	2020 to 2021	140,000	-	(140,000)	-	-
A19D2954	2019 SB280	Milan Kearns Field Construct & Improve	2019 to 2023	368,280	(22,407)	(326,090)	-	19,783
A19D2956	2019 SB280	Milan Wwater Fcly Construct	2019 to 2023	297,000	(27,973)	(231,368)	-	37,659
A19D2957	2019 SB280	Colfax Co Sheriff'S Dept Vehicles Purchase	2019 to 2021	245,000	(244,548)	-	(452)	-
A19D2958	2019 SB280	Scccshd Health Care & Ambulance Clinic	2019 to 2023	2,029,500	(1,371,358)	(655,572)	-	2,570
A19D2960	2019 SB280	Cimarron Village Hall Improve	2019 to 2023	70,000	(2,900)	(67,100)	-	-
A19D2961	2019 SB280	Eagle Nest Enchanted Eagle Park Improve	2019 to 2023	148,500	(82,190)	(64,855)	-	1,455
A19D2965	2020 HB355	Eastern New Mexico Food Bank Lighting Improvements	2019 to 2023	50,000	-	-	-	50,000
A19D2966	2019 SB280	Clovis Eastern New Mexico Food Bank Paving	2019 to 2023	150,000	-	(150,000)	-	-
A19D2967	2019 SB280	Clovis La Casa Family Health Ctr Roof Replace	2019 to 2023	250,000	(249,903)	-	-	97
A19D2968	2019 SB280	Clovis Main Street Parking Lot Construct	2019 to 2023	575,000	(224,916)	(350,084)	-	-
A19D2969	2019 SB280	Clovis Mainstreet Dist Improve	2019 to 2023	100,000	-	(57,200)	-	42,800
A19D2970	2019 SB280	Clovis Railroad District Parking	2019 to 2023	250,000	(2,122)	(42,091)	-	205,787
A19D2971	2019 SB280	Curry Co Events Ctr Parking Lots Improve	2019 to 2023	165,000	(164,936)	-	-	64
A19D2972	2019 SB280	Melrose City Hall Improve	2020 to 2023	30,000	-	(30,000)	-	-
A19D2974	2019 SB280	De Baca Co Jail & Admin Fcly	2019 to 2023	495,000	(220,056)	(106,237)	-	168,707
A19D2975	2019 SB280	Ft Sumner Airport Bldg Ren	2019 to 2023	148,500	(60,219)	(15,389)	-	72,892
A19D2977	2019 SB280	Dona Ana Co Baseball Park	2019 to 2023	225,000	(129,075)	(94,806)	-	1,119
A19D2978	2019 SB280	Dona Ana Co Butterfield Cmty Park Rstms Improve	2019 to 2023	40,000	(39,597)	-	-	403
A19D2979	2019 SB280	Dona Ana Co East Mesa Park/Ballpark Improve	2019 to 2023	40,000	(38,497)	-	-	1,503
A19D2980	2019 SB280	Dona Ana Co Fire And Rescue Station Improve	2019 to 2023	495,000	(182,580)	(312,420)	-	-
A19D2981	2019 SB280	Dona Ana Co Radio Com Sys Replace	2019 to 2023	225,000	(195,553)	(16,062)	-	13,385
A19D2982	2019 SB280	Anthony Multigenerational Campus Construct	2019 to 2023	247,500	(98,422)	(148,494)	-	584
A19D2984	2019 SB280	Berino Park Improve Dona Ana Co	2019 to 2023	69,000	(63,112)	(4,114)	-	1,774
A19D2985	2019 SB280	Chamberino Mdwk & Sa Land Prchs Office Construct	2020 to 2023	544,500	(93,484)	-	-	451,016
A19D2986	2021 HB296	Delores Wright Park Sports Complex Feasibility Study	2019 to 2023	495,000	(23,369)	(85,116)	-	386,515

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A19D2987	2019 SB280	Dona Ana Co Betty Mcknight Cmty Ctr Improve	2019 to 2023	\$ 122,760	\$ (55,362)	\$ (66,524)	\$ -	\$ 874
A19D2988	2019 SB280	Dona Ana Community Ctr Improve	2019 to 2023	60,000	(19,938)	(37,281)	-	2,781
A19D2990	2019 SB280	Hatch Library Improve	2019 to 2023	40,000	(39,943)	-	-	57
A19D2991	2019 SB280	La Mesa Baseball Park Improve Dona Ana Co	2019 to 2023	50,000	(44,696)	(5,209)	-	95
A19D2992	2019 SB280	Las Cruces Amador Hotel Improve	2019 to 2023	247,500	-	(12,489)	-	235,011
A19D2993	2019 SB280	Las Cruces Arts & Cultural Dist Improve	2019 to 2023	1,000,000	-	(155,725)	-	844,275
A19D2994	2019 SB280	Las Cruces Behavioral Health Fclty Construct	2019 to 2023	943,809	-	-	-	943,809
A19D2995	2019 SB280	Las Cruces Branigan Cultural Ctr Improve	2019 to 2023	247,500	-	(45,266)	-	202,234
A19D2996	2019 SB280	Las Cruces Children'S Museum	2019 to 2023	742,500	-	-	-	742,500
A19D2997	2019 SB280	Las Cruces Community Of Hope Dental Fclty	2019 to 2023	440,550	-	(27,728)	-	412,822
A19D2998	2019 SB280	Las Cruces Community Of Hope Flooring	2019 to 2023	25,000	-	(14,683)	-	10,317
A19D2999	2019 SB280	Las Cruces Community Of Hope Food Dist Fclty	2019 to 2023	622,710	-	(188,440)	-	434,270
A19D3000	2019 SB280	Las Cruces Fire Dept Communication System Upgrade	2019 to 2021	700,000	(680,195)	(19,805)	-	-
A19D3001	2019 SB280	Las Cruces Fire Dept Ppe	2019 to 2021	300,000	(43,330)	(256,667)	(3)	-
A19D3002	2019 SB280	Las Cruces Intrnatl Airport Improve	2019 to 2023	1,089,000	(608,992)	(72,747)	-	407,261
A19D3003	2019 SB280	Las Cruces Parks Improve	2019 to 2023	350,000	(81,464)	(162,836)	-	105,700
A19D3004	2019 SB280	Las Cruces Pkg Garage Construct	2019 to 2023	1,980,000	(70,272)	(134,345)	-	1,775,383
A19D3006	2019 SB280	Mesilla Valley Rgnl Dispatch Solar Panels	2019 to 2023	100,000	-	(100,000)	-	-
A19D3007	2019 SB280	La Llorona Trail Construct Mesilla	2019 to 2023	132,130	-	-	-	132,130
A19D3008	2019 SB280	Mesilla Marshal Equip	2019 to 2021	50,000	(49,967)	-	(33)	-
A19D3009	2019 SB280	Mesilla Plaza Lighting Improve	2019 to 2023	142,000	-	(94,854)	-	47,146
A19D3010	2019 SB280	Mesquite Cmty Park Improve Dona Ana Co	2019 to 2023	50,000	(46,276)	-	-	3,724
A19D3011	2019 SB280	Mesquite Community Ctr Ph 2 Improve	2019 to 2023	50,000	(14,989)	(774)	-	34,237
A19D3012	2019 SB280	Radium Springs Community Ctr Improve	2019 to 2023	198,000	(59,796)	(128,654)	-	9,550
A19D3013	2019 SB280	Camino Real Rgnl Util Auth Wwater Sys Sunland Park	2019 to 2023	350,000	-	-	-	350,000
A19D3014	2019 SB280	Sunland Park Dental Clinic Equip	2019 to 2023	100,000	(10,510)	(89,490)	-	-
A19D3015	2021 HB296	Sunland Park Hydroponic System Construction	2019 to 2023	100,000	-	-	-	100,000
A19D3016	2019 SB280	Sunland Park Parks & Playgrounds Improve	2019 to 2023	100,000	-	-	-	100,000
A19D3017	2021 HB296	Sunland Park Public Works Department Vehicles and Equipment	2019 to 2023	100,000	-	-	-	100,000
A19D3018	2019 SB280	Sunland Park Splash Pads	2019 to 2023	500,000	-	(73,447)	-	426,553
A19D3019	2019 SB280	Dona Ana Co Vado Trail Prchs & Improve	2019 to 2023	50,000	-	-	-	50,000
A19D3021	2019 SB280	Artesia Special Hospital Dist Ada/Safety Improve	2019 to 2023	573,953	-	-	-	573,953
A19D3022	2019 SB280	Artesia Special Hospital Dist Mammography Improve	2019 to 2023	514,058	-	-	-	514,058
A19D3023	2019 SB280	Artesia Training Ctr Commercial Dr Lic Fclty	2019 to 2023	123,750	-	-	-	123,750
A19D3024	2019 SB280	Carlsbad Residential Treatment Fclty Renovate	2019 to 2023	198,000	-	(188,367)	-	9,633
A19D3025	2019 SB280	Hope Cmty Center Improve	2019 to 2023	198,000	-	-	-	198,000
A19D3028	2019 SB280	Bayard Recreational Fclty Improve	2019 to 2023	227,700	(26,914)	(68,891)	-	131,895
A19D3031	2019 SB280	Santa Clara Fort Bayard Theater Improve	2019 to 2023	32,000	(16,200)	(13,500)	-	2,300
A19D3032	2019 SB280	Santa Clara Park Improve	2019 to 2023	80,000	(37,161)	(42,839)	-	-
A19D3035	2019 SB280	Silver City Gila Regional Med Ctr Roof	2019 to 2023	262,000	-	(262,000)	-	-
A19D3037	2019 SB280	Silver City Scott Park Improve	2019 to 2023	262,350	-	(262,350)	-	-
A19D3041	2019 SB280	Guadalupe Co Pecos Theater Improve	2019 to 2023	297,000	(80,000)	(190,769)	-	26,231

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A19D3042	2019 SB280	Santa Rosa Parks Improve	2019 to 2023	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000
A19D3045	2019 SB280	Hidalgo Co Ems Medical Rescue Vehicle Prchs	2019 to 2021	250,000	(245,588)	-	(4,412)	-
A19D3046	2019 SB280	Virden Hidalgo Co Library Improve	2019 to 2023	35,000	-	-	-	35,000
A19D3047	2019 SB280	Lea Co Knowles Fire Dept Station Construct	2019 to 2023	198,000	-	-	-	198,000
A19D3048	2019 SB280	Eunice Public Safety & Judicial Complex Construct	2019 to 2023	1,584,000	(892,064)	(691,895)	-	41
A19D3049	2019 SB280	Jal Cemetery Improve	2019 to 2023	220,000	(18,333)	(201,667)	-	-
A19D3050	2019 SB280	Jal Police Dept Sally Port Construct	2019 to 2023	198,000	(22,270)	(173,816)	-	1,914
A19D3051	2019 SB280	Jal Teen And Community Center Construct	2019 to 2023	284,625	(59,153)	(225,472)	-	-
A19D3052	2019 SB280	Lea Co Courthouse Renovate	2019 to 2023	990,000	-	-	-	990,000
A19D3055	2019 SB280	Lea Theatre Restore	2019 to 2023	100,000	(50,709)	-	-	49,291
A19D3056	2021 HB296	Lovington Ambulance Purchase--Change To Water and Sewer System Improvements	2019 to 2021	240,000	-	-	(240,000)	-
A19D3057	2019 SB280	Lovington Fire Dept Rescue Vehicle Purchase	2019 to 2021	250,000	-	(249,704)	(296)	-
A19D3058	2019 SB280	Lovington Veterans' Memorial & Park Construct	2019 to 2023	600,000	(23,938)	(69,275)	-	506,787
A19D3059	2019 SB280	Nor-Lea Hospital District Equipment	2019 to 2021	600,000	(428,089)	(171,911)	-	-
A19D3060	2019 SB280	Tatum Cemetery Improve	2019 to 2023	100,000	(98,204)	-	-	1,796
A19D3061	2019 SB280	Lincoln Co Fire Station White Oaks Expand	2019 to 2023	91,000	(87,450)	(3,550)	-	-
A19D3064	2019 SB280	Capitan Water Dept Bldg Construct	2019 to 2023	90,000	(11,404)	-	-	78,596
A19D3066	2019 SB280	Lincoln Co Detention Ctr Expansion	2019 to 2023	50,000	(2,973)	-	-	47,027
A19D3069	2019 SB280	Corona Natural Gas Sys Improve	2019 to 2023	100,000	-	(14,260)	-	85,740
A19D3071	2019 SB280	Ruidoso Fire Mitigation & Watershed Improve	2019 to 2023	172,400	(75,000)	(80,663)	-	16,737
A19D3072	2019 SB280	Ruidoso Horton Complex Improve	2019 to 2023	495,000	(15,099)	(35,587)	-	444,314
A19D3073	2019 SB280	Ruidoso Downs Sewer Cleaning Truck Purchase	2019 to 2021	287,800	(276,262)	(9,998)	(1,540)	-
A19D3074	2019 SB280	Los Alamos Co Affordable Housing Infra	2019 to 2023	475,000	-	-	-	475,000
A19D3075	2019 SB280	Deming Recreational Reuse Strg Pond Site Improve	2019 to 2023	500,000	(303,053)	(110,941)	-	86,006
A19D3076	2019 SB280	Luna Co Cmty Health & Well Being Complx Improve	2019 to 2023	247,500	(57,175)	(155,591)	-	34,734
A19D3077	2019 SB280	Catalpa Water Assoc Eng Report	2020 to 2023	25,000	-	(24,497)	-	503
A19D3080	2019 SB280	Mckinley Co Sheriff'S Dept Vehicles Prchs	2019 to 2021	175,000	-	(174,322)	(678)	-
A19D3081	2019 SB280	Gallup Indian Hills Pk Lighting Improve	2019 to 2023	100,000	-	-	-	100,000
A19D3082	2019 SB280	Gallup Intertribal Indian Ceremonial Bldg Improve	2019 to 2023	50,000	(4,517)	-	-	45,483
A19D3083	2019 SB280	Gallup Playground Of Dreams Equip	2019 to 2023	75,000	(39,551)	-	-	35,449
A19D3084	2019 SB280	Gallup Police Dept Bldg Construct	2019 to 2023	5,940,000	(463,423)	-	-	5,476,577
A19D3086	2019 SB280	Gallup Regional Animal Shelter Construct	2019 to 2023	396,000	-	-	-	396,000
A19D3087	2019 SB280	Gallup Veterans' Memorial Improve	2019 to 2023	50,000	-	-	-	50,000
A19D3088	2020 HB355	Mckinley County Purchase Of Heavy Equipment For Road Department	2020 to 2023	301,950	-	(106,914)	-	195,036
A19D3089	2019 SB280	Na'Nihzhoozhi Detox Ctr Improve	2019 to 2023	495,000	(445,000)	-	-	50,000
A19D3091	2019 SB280	Mora Co Ambulance Fclty Construct	2019 to 2023	25,000	-	-	-	25,000
A19D3092	2019 SB280	Mora Co Ambulance Purchase	2019 to 2021	225,000	(190,469)	(34,446)	(85)	-
A19D3093	2019 SB280	Mora Co Sheriff Vehicle Purchase Equip	2019 to 2021	90,000	(89,080)	(920)	-	-
A19D3094	2019 SB280	Mora Co Chief Theater Improve	2019 to 2023	237,600	(2,125)	-	-	235,475
A19D3095	2019 SB280	Watrous Community Ctr Ph 2 Construct	2019 to 2023	396,000	-	-	-	396,000
A19D3096	2019 SB280	Lincoln Co Greentree Swa Elec Veh Charging Network	2019 to 2023	38,000	-	(38,000)	-	-

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A19D3098	2019 SB280	South Central Regional Transit Dist Bus Prchs	2019 to 2021	\$ 93,000	\$ (92,829)	\$ -	\$ (171)	\$ -
A19D3099	2021 HB296	Chaparral Library Construction	2019 to 2023	360,000	(67,254)	(73,440)	-	219,306
A19D3100	2019 SB280	Espanola Recreational Open Space & Trails	2019 to 2023	185,000	(1,900)	-	-	183,100
A19D3101	2021 HB296	Otero County Emergency Operations Equipment Purchase	2019 to 2023	100,000	-	-	-	100,000
A19D3102	2019 SB280	Alamogordo Ada Compliant Buses	2019 to 2021	145,750	(81,297)	(44,849)	(19,604)	-
A19D3104	2019 SB280	Alamogordo Parks Verti-Cutter Equip	2019 to 2023	14,000	(12,200)	-	-	1,800
A19D3105	2019 SB280	Alamogordo Parks Verti-Drain Equip	2019 to 2021	36,800	(32,386)	-	(4,414)	-
A19D3106	2019 SB280	Alamogordo Police Dept Vehicle Purchase	2019 to 2021	250,000	(236,350)	(13,650)	-	-
A19D3107	2019 SB280	Alamogordo Public Library Improve	2019 to 2023	133,650	(92,283)	(5,555)	-	35,812
A19D3109	2019 SB280	Cloudcroft Dump Truck Purchase	2019 to 2021	160,000	(145,463)	-	(14,537)	-
A19D3110	2019 SB280	Cloudcroft Mini-Excavator Purchase	2019 to 2021	80,000	(77,114)	-	(2,886)	-
A19D3111	2019 SB280	Cloudcroft Skidsteer Loader Purchase	2019 to 2021	60,000	(59,669)	-	(331)	-
A19D3112	2019 SB280	Sacramento Mountains Museum Improve	2019 to 2023	12,095	-	(12,095)	-	-
A19D3113	2019 SB280	Tularosa Vehicles Purchase	2019 to 2021	250,000	(227,056)	-	(22,944)	-
A19D3115	2019 SB280	Agua Sana Vfd Fire Apparatus Vehicle Prchs	2019 to 2021	250,000	-	(250,000)	-	-
A19D3116	2019 SB280	Rio Arriba Co Animal Control Vehicle Purchase	2019 to 2021	70,000	(69,823)	-	(177)	-
A19D3117	2019 SB280	Rio Arriba Co Fire Marshal Equip	2019 to 2021	10,000	-	(9,675)	(325)	-
A19D3118	2019 SB280	Rio Arriba Co Info Tech Improve	2019 to 2023	275,000	(154,245)	(64,555)	-	56,200
A19D3119	2019 SB280	Rio Arriba Co Sheriff Info Tech	2019 to 2021	240,000	(240,000)	-	-	-
A19D3120	2019 SB280	Rio Arriba Co Sheriff Veh	2019 to 2021	180,000	(176,309)	-	(3,691)	-
A19D3121	2019 SB280	Santa Fe/Del Norte Boys & Girls Club Vehicles	2019 to 2021	100,000	-	(89,001)	(10,999)	-
A19D3123	2019 SB280	Merced Del Pueblo De Abiquiu Fclty Ren	2019 to 2023	168,300	-	-	-	168,300
A19D3124	2019 SB280	Chama Water System Improve	2019 to 2023	180,000	(175,111)	-	-	4,889
A19D3125	2019 SB280	Rio Arriba Co Cmty Services Ctr Improve Coyote	2019 to 2023	173,250	(38,635)	-	-	134,615
A19D3126	2019 SB280	North Central Rtd Maintenance Facility Construct	2019 to 2023	1,090,980	-	(267,525)	-	823,455
A19D3127	2019 SB280	Rio Arriba Co Community & Bus Development Hub	2019 to 2023	100,000	(58,109)	(9,273)	-	32,618
A19D3128	2019 SB280	Rio Arriba Co Healing Memorial	2019 to 2023	123,750	(50,728)	(69,798)	-	3,224
A19D3129	2019 SB280	Rio Arriba Co Lowrider Museum	2019 to 2023	193,050	(25,857)	-	-	167,193
A19D3130	2019 SB280	Espanola Fire Station Construct	2019 to 2023	368,280	-	-	-	368,280
A19D3131	2019 SB280	Espanola Lucero Ctr Recreational Fclty Improve	2019 to 2023	45,000	-	-	-	45,000
A19D3132	2019 SB280	Espanola Police Vehicles Prchs	2019 to 2021	200,000	(167,376)	(32,624)	-	-
A19D3133	2019 SB280	Espanola Valdez Park Improve	2019 to 2023	300,000	(1,900)	(266,883)	-	31,217
A19D3134	2019 SB280	Rio Arriba Co Courthouse Improve Tierra Amarilla	2019 to 2023	100,000	-	(83,132)	-	16,868
A19D3135	2019 SB280	Truchas Fire Dept Tanker Trucks Purchase	2019 to 2021	50,000	-	(50,000)	-	-
A19D3136	2020 HB355	Rio Arriba County Women-and-Children-Focused Residential Treatment Facility Purchase And Construction	2020 to 2023	930,600	-	(911,277)	-	19,323
A19D3137	2019 SB280	Roosevelt Co Fairgrounds Ada Compliance	2019 to 2023	100,000	-	(26,344)	-	73,656
A19D3139	2019 SB280	Portales Rcdc Kitchen & Laundry Renovate & Equip	2019 to 2023	272,250	(64,078)	(171,510)	-	36,662
A19D3140	2019 SB280	Roosevelt Co Spec Hosp Dist Emergency Rm Expand	2019 to 2023	123,750	(27,051)	-	-	96,699
A19D3141	2019 SB280	San Juan Co Rgnl Film Studio Construct	2019 to 2023	990,000	(355,845)	(625,343)	-	8,812

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2021
A19D3142	2019 SB280	San Juan Rgnl Med Ctr Mech Infra Improve	2019 to 2023	\$ 1,400,000	\$ (962,056)	\$ (24,257)	\$ -	\$ 413,687
A19D3143	2019 SB280	San Juan Rgnl Med Ctr Pediatric Unit Improve	2019 to 2023	1,881,000	(53,539)	(89,347)	-	1,738,114
A19D3144	2019 SB280	Upper La Plata Dwc & Mswc Talley Park Renovate	2019 to 2023	100,000	(42,370)	(33,549)	-	24,081
A19D3145	2019 SB280	Gallinas Vfd Fire Truck Purchase Equip	2019 to 2021	300,000	-	(300,000)	-	-
A19D3146	2019 SB280	San Miguel Co Sheriff'S Dept Vehicles Purchase	2019 to 2021	110,000	(104,534)	(5,466)	-	-
A19D3148	2019 SB280	San Miguel Co Clerk'S Office Digital Record Sys	2019 to 2021	180,000	(153,168)	(21,803)	(5,029)	-
A19D3149	2019 SB280	San Miguel Co Detention Ctr Improve	2019 to 2023	46,000	(14,513)	(24,293)	-	7,194
A19D3153	2019 SB280	Las Vegas Fire Department Equip	2019 to 2021	674,465	(225,000)	(449,465)	-	-
A19D3154	2019 SB280	Las Vegas Fire Museum Construct	2019 to 2023	70,000	(2,180)	-	-	67,820
A19D3155	2019 SB280	Las Vegas Gallinas River Park Improve	2019 to 2023	70,000	(21,748)	(48,252)	-	-
A19D3156	2019 SB280	Las Vegas LI Parks Improve	2019 to 2023	70,000	-	-	-	70,000
A19D3157	2019 SB280	Las Vegas Parks Improve	2019 to 2023	70,000	-	(3,945)	-	66,055
A19D3158	2019 SB280	Las Vegas Police Dept Vehicle Prchs	2019 to 2021	50,000	(49,617)	-	(383)	-
A19D3160	2019 SB280	San Miguel Co Region 4 Narcotics Task Force Equip	2019 to 2021	50,000	-	(50,000)	-	-
A19D3162	2019 SB280	San Miguel Co Ambulance Purchase	2019 to 2021	60,000	-	(60,000)	-	-
A19D3163	2019 SB280	Tecolote Land Grant-Merced Mltprps Ctr Ren	2021 to 2023	50,000	-	(50,000)	-	-
A19D3164	2019 SB280	Cochiti Lake Fire & Ems Equip Sandoval Co	2019 to 2021	45,000	(44,996)	-	(4)	-
A19D3165	2019 SB280	Placitas Cmty Library Expand	2019 to 2023	346,500	(208,053)	(138,446)	-	1
A19D3166	2019 SB280	Sandoval Co Domestic Violence Shelter	2019 to 2023	316,800	(131,925)	(181,483)	-	3,392
A19D3167	2019 SB280	Corrales Fire Mitigation Veh	2019 to 2021	180,276	(28,460)	(151,816)	-	-
A19D3168	2019 SB280	Corrales Fire Suppression Water Lines & System	2019 to 2023	100,000	(63,402)	-	-	36,598
A19D3169	2019 SB280	Corrales Info Tech	2019 to 2021	275,000	(198,392)	(76,608)	-	-
A19D3173	2019 SB280	Sandoval Co Fair Board Bldg Prchs & Construct	2019 to 2023	70,000	(54,392)	(15,608)	-	-
A19D3174	2019 SB280	Jemez Springs Bath House Ren	2020 to 2023	108,900	(52,619)	(1,706)	-	54,575
A19D3175	2019 SB280	Jemez Springs Cmty Park Improve Phase 1	2020 to 2023	30,000	-	-	-	30,000
A19D3176	2019 SB280	Jemez Springs Police Dept Vehicles Purchase	2019 to 2021	60,000	(49,098)	-	(10,902)	-
A19D3177	2019 SB280	Rio Rancho Arroyo De Desportes Park LI	2019 to 2023	180,000	(153,429)	(19,074)	-	7,497
A19D3178	2019 SB280	Rio Rancho Rd Equipment Purchase	2019 to 2021	642,000	(544,965)	(97,034)	(1)	-
A19D3179	2019 SB280	Rio Rancho Sports Complex North Improve	2019 to 2023	618,750	-	-	-	618,750
A19D3180	2019 SB280	Rio Rancho Vista Grande Park Improve	2019 to 2023	230,000	(178,102)	-	-	51,898
A19D3181	2021 HB296	San Antonio De Las Huertas Land Grant-Merced Rural Health Clinic Renovation	2019 to 2023	120,000	-	-	-	120,000
A19D3182	2019 SB280	San Felipe Pueblo Cmty Ctr & Council Chambers	2019 to 2023	1,485,000	-	-	-	1,485,000
A19D3183	2019 SB280	San Ysidro Police Info Tech Upgrade	2019 to 2021	50,000	(22,579)	(18,758)	(8,663)	-
A19D3185	2019 SB280	Madrid Water Mdwca Fire Suppression	2019 to 2023	235,000	-	-	-	235,000
A19D3186	2019 SB280	Santa Fe Co Fire Department Equip	2019 to 2021	220,000	(6,083)	(213,897)	(20)	-
A19D3187	2019 SB280	Santa Fe Co Recovery Program Bldg Improve	2019 to 2023	1,485,000	-	-	-	1,485,000
A19D3188	2019 SB280	Santa Fe Co Santa Fe Mountain Ctr Yurt	2019 to 2023	95,000	-	-	-	95,000
A19D3189	2019 SB280	Santa Fe Co Santa Fe Mountain Urban Adventure Ctr	2019 to 2023	84,500	-	-	-	84,500
A19D3190	2019 SB280	Santa Fe Co Sheriff'S Office Body Cameras	2019 to 2021	80,000	(74,913)	(5,087)	-	-
A19D3192	2019 SB280	Agua Fria Cwsa Office Improve	2019 to 2023	100,000	(52,493)	(47,507)	-	-
A19D3193	2019 SB280	Galisteo Cmty Parks Improve Santa Fe Co	2019 to 2023	50,000	(38,545)	(10,358)	-	1,097
A19D3194	2019 SB280	Pojoaque Fire Station 2 Construct	2019 to 2023	100,000	-	-	-	100,000

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2021
A19D3195	2019 SB280	Santa Fe Boys And Girls Club Fclty Improve	2019 to 2023	\$ 189,338	\$ (160,647)	\$ (28,691)	\$ -	\$ -
A19D3196	2019 SB280	Santa Fe Co Fclty Photovoltaic Units Install	2019 to 2023	505,000	(74,920)	(302,922)	-	127,158
A19D3197	2019 SB280	Edgewood Health Commons Ph 2 Construct	2019 to 2023	562,590	-	-	-	562,590
A19D3198	2019 SB280	Eldorado Hike-Bike Network Extend	2019 to 2023	200,000	-	-	-	200,000
A19D3200	2019 SB280	Madrid Ballpark Upgrade	2019 to 2023	125,000	-	-	-	125,000
A19D3201	2019 SB280	Santa Fe Comunidad De Los Ninos Bldg Improve	2019 to 2023	50,000	-	(38,238)	-	11,762
A19D3202	2019 SB280	Santa Fe El Museo Cultural Improve	2019 to 2023	158,400	-	(55,610)	-	102,790
A19D3203	2019 SB280	Santa Fe Horticulture Therapy Greenhouse	2019 to 2023	148,500	-	-	-	148,500
A19D3204	2019 SB280	Santa Fe Muni Court Bulletproof Window Install	2019 to 2023	117,000	-	(116,703)	-	297
A19D3205	2019 SB280	Santa Fe Muni Recreational Cmplx Soccer Improve	2019 to 2023	250,000	(11,994)	(22,889)	-	215,117
A19D3206	2019 SB280	Santa Fe Public Restrooms Construct	2019 to 2023	544,500	-	-	-	544,500
A19D3207	2019 SB280	Santa Fe Rgni Airport Passenger Terminal Construct	2019 to 2023	8,910,000	-	(370,170)	-	8,539,830
A19D3208	2019 SB280	Santa Fe Solace Crisis Treatment Ctr Repair	2019 to 2023	100,000	-	-	-	100,000
A19D3209	2019 SB280	Santa Fe Solar Facilities Ppp Plan	2019 to 2023	925,000	(103,239)	(821,761)	-	-
A19D3210	2019 SB280	Santa Fe Southside Teen & Resource Ctr Construct	2019 to 2023	1,089,000	(43,139)	(153,864)	-	891,997
A19D3211	2019 SB280	Santa Fe St Vincent Hospital Substance Abuse	2019 to 2023	50,000	-	(50,000)	-	-
A19D3213	2019 SB280	Sierra Co Sierra Vista Hospital Construct	2019 to 2023	1,246,637	(655,707)	(590,930)	-	-
A19D3214	2019 SB280	Sabinal Community Ctr Ph 4 Construct	2019 to 2023	366,300	(139,830)	(226,470)	-	-
A19D3215	2019 SB280	Socorro County Solid Waste Roll-Off Veh	2019 to 2021	200,000	(175,065)	-	(24,935)	-
A19D3216	2019 SB280	La Joya Gymnasium Ren	2019 to 2023	100,000	-	-	-	100,000
A19D3217	2019 SB280	Socorro Animal Shelter Portable Bldg	2019 to 2023	75,000	(62,306)	(3,622)	-	9,072
A19D3218	2019 SB280	Socorro County Courthouse Complex Improve	2019 to 2023	100,000	(20,255)	(5,000)	-	74,745
A19D3219	2019 SB280	Socorro County Detention Ctr Full Body Scanner	2019 to 2021	150,000	(149,950)	-	(50)	-
A19D3220	2019 SB280	Socorro County Detention Ctr Renewable Energy Sys	2019 to 2023	150,000	-	-	-	150,000
A19D3221	2019 SB280	Socorro Finley Gym & Youth Ctr Ren	2019 to 2023	100,000	(68,760)	(30,468)	-	772
A19D3222	2019 SB280	El Valle De Los Ranchos Wsd Metal Bldg	2019 to 2023	100,000	(99,981)	-	-	19
A19D3223	2019 SB280	Talpa Community Ctr Improve Taos Co	2019 to 2023	50,000	-	(49,914)	-	86
A19D3225	2019 SB280	Taos Co Sheriff'S Dept Vehicles Prchs	2019 to 2021	100,000	(99,920)	-	(80)	-
A19D3226	2019 SB280	Cerro Multipurpose Center Improve Taos Co	2019 to 2023	100,000	-	(5,523)	-	94,477
A19D3227	2019 SB280	Chamisal Mdwca Cultural Ctr Design	2020 to 2023	50,000	-	-	-	50,000
A19D3228	2019 SB280	Cristobal De La Serna Land Grant-Merced Land Acq	2019 to 2023	50,000	-	(2,543)	-	47,457
A19D3229	2021 HB296	Don Fernando De Taos Building Acquisition Of Land And Buildings	2020 to 2023	50,000	-	-	-	50,000
A19D3230	2019 SB280	Questa Business Park Utlty Infra Improve	2019 to 2023	300,000	(285,597)	(6,111)	-	8,292
A19D3232	2019 SB280	Questa Library Improve	2019 to 2023	574,200	(46,751)	(527,449)	-	-
A19D3233	2019 SB280	Ranchos De Taos Veterans Cemetery	2019 to 2023	3,168,000	(29,350)	(191,973)	-	2,946,677
A19D3235	2019 SB280	Taos Police Vehicles Purchase & Equip	2019 to 2021	250,000	-	(250,000)	-	-
A19D3236	2019 SB280	Taos Youth & Family Ctr Swimming Pool Improve	2019 to 2023	80,000	-	(80,000)	-	-
A19D3237	2020 HB355	La Merced Del Manzano Community Center Construction-	2020 to 2023	297,000	(175,000)	-	-	122,000
A19D3238	2020 HB355	Punta De Agua Mutual Domestic Consumers' Association Multipurpose Center Construction, Furniture And Equipment-	2020 to 2023	232,650	-	(176,000)	-	56,650
A19D3241	2019 SB280	Torrance Co Admin Bldg Improve	2019 to 2023	123,750	(72,589)	(51,161)	-	-

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2021
A19D3241	2019 SB280	Torrance Co Admin Bldg Improve	2019 to 2023	123,750	(72,589)	(51,161)	-	-
A19D3243	2019 SB280	Moriarty City Hall	2019 to 2023	\$ 163,350	\$ -	\$ (162,832)	\$ -	\$ 518
A19D3244	2019 SB280	Moriarty Fire Station Construct	2019 to 2023	445,500	(5,000)	-	-	440,500
A19D3246	2019 SB280	Tajique Land Grant-Merced Cmty Ctr Improve	2019 to 2023	247,500	(41,179)	(84,336)	-	121,985
A19D3247	2019 SB280	Union Co Admin Office Renovate	2019 to 2023	495,000	-	(495,000)	-	-
A19D3248	2019 SB280	Rio Communities Safety Equip/Fire Trucks	2019 to 2021	150,000	-	(150,000)	-	-
A19D3250	2019 SB280	Valencia Co Public Safety Com Equip	2019 to 2021	200,000	(66,637)	(133,363)	-	-
A19D3251	2019 SB280	Valencia Co Vrecc Info Tech Upgrade	2019 to 2023	1,148,321	(861,241)	(287,080)	-	-
A19D3252	2019 SB280	Belen Eagle Park Fields Improve	2019 to 2023	300,000	-	(140,358)	-	159,642
A19D3253	2019 SB280	Bosque Farms Cmty Ctr Kitchen Construct	2019 to 2023	158,400	(88,626)	(69,610)	-	164
A19D3254	2019 SB280	Los Lunas Daniel Fernandez Memorial Park Improve	2019 to 2023	594,000	(567,200)	-	-	26,800
A19D3257	2019 SB280	Los Lunas Sports Complex Improve	2019 to 2023	470,250	(153,023)	(194,226)	-	123,001
A19D3258	2019 SB280	Peralta Cmty Ctr & Park Construct Ph 1	2019 to 2023	371,250	(206,884)	(164,366)	-	-
A19D3259	2019 SB280	Peralta Cmty Ctr & Park Construct Ph 2	2019 to 2023	371,250	(39,611)	(192,208)	-	139,431
A19D3260	2019 SB280	Peralta Public Works Equip	2019 to 2021	125,000	(116,567)	(8,348)	(85)	-
A19D3295	2021 HB296	Atrisco Heritage High School Access Road Construction	2022 to 2023	110,000	-	-	-	110,000
A19D3562	2019 SB280	Sierra Vista Hospital Renovation - Pccf	2019 to 2023	4,000,000	(3,557,079)	(402,921)	-	40,000
A20E3362	2020 HB349	Bern Co Behavioral Health Prgm Pgrmd/Veh/Equip	2021 to 2022	120,000	-	-	-	120,000
A20E3367	2020 HB349	Alb Fire Rescue Scba Purchase	2021 to 2022	2,000,000	-	(1,908,866)	-	91,134
A20E3371	2020 HB349	Alb Police Dept Crime Scene Veh	2021 to 2022	2,500,000	-	(98,792)	-	2,401,208
A20E3380	2020 HB349	Colfax Co Sheriff Veh Purchase	2021 to 2022	135,000	-	(135,000)	-	-
A20E3383	2020 HB349	Grady Defibrillator Prchs & Equip	2021 to 2022	35,000	-	(26,390)	-	8,610
A20E3384	2020 HB349	Grady Fire Dept Cot Fastener Prchs	2021 to 2022	26,000	-	(26,000)	-	-
A20E3389	2020 HB349	Mesilla Marshal Vehicles	2021 to 2022	110,000	-	-	-	110,000
A20E3392	2020 HB349	Guadalupe Co Sheriff Veh Prchs & Equip	2021 to 2022	100,000	-	(99,934)	-	66
A20E3395	2020 HB349	Hidalgo Co Health Fclty Improve	2021 to 2024	750,000	-	-	-	750,000
A20E3396	2020 HB349	Hobbs Ambulance Prchs & Equip	2021 to 2022	400,000	-	-	-	400,000
A20E3403	2020 HB349	Espanola Police Department Vehicle Prchs	2021 to 2022	140,000	-	-	-	140,000
A20E3405	2020 HB349	Tierra Amarilla La Clinica Del Pueblo Med Equip	2021 to 2022	110,000	-	-	-	110,000
A20E3407	2020 HB349	Farmington Fire Dept Extrication Equip	2021 to 2022	155,000	-	(99,725)	-	55,275
A20E3408	2020 HB349	San Miguel Co Sheriff'S Dept Emergency Veh	2021 to 2022	200,000	-	(200,000)	-	-
A20E3410	2020 HB349	Bernalillo Fire Engine Prchs	2020 to 2022	900,000	-	(857,442)	-	42,558
A20E3411	2020 HB349	Corrales Firefighting Water Lines & Sys	2021 to 2024	325,000	-	-	-	325,000
A20E3412	2020 HB349	Corrales Police Station Improve	2021 to 2024	95,000	-	(78,218)	-	16,782
A20E3415	2020 HB349	Sierra Vista Regional Hospital Ambulance Prchs	2021 to 2022	360,000	-	(360,000)	-	-
A20E3416	2020 HB349	Eagle Picher Superfund Site Security Fence	2021 to 2022	150,000	-	(149,347)	-	653
A20E3419	2020 HB349	Torrance Co Fire Dept Veh Prchs & Equip	2021 to 2022	225,000	-	-	-	225,000
A20E3421	2020 HB349	Statewide Local Emergency Infra Projects	2021 to 2024	4,000,000	-	-	-	4,000,000
				<u>\$ 185,072,909</u>	<u>\$ (33,580,729)</u>	<u>\$ (59,637,532)</u>	<u>\$ (678,456)</u>	<u>\$ 91,176,192</u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF AMOUNTS DUE TO/FROM STATE GENERAL FUND  
YEAR ENDED JUNE 30, 2021**

Fund	Amount Due at June 30, 2020	FY 2021 Activity			Amount Due at June 30, 2021
		Current Year Reversions	Other Amounts Due to	Current Year Budget Reversions	
Governmental Funds:					
01000 - General Fund	\$ 1,088	\$ 2,548,859	\$ 944	\$ 2,547,771	\$ 944
62000 - DFA Special Appropriations	2,000	1,109,881	-	1,107,881	-
20900 - BOF Emergency Fund	-	114,966	-	114,966	-
20130 - County Detention Fun	-	-	-	-	-
61800 - Leasehold Community Assistance	-	-	-	-	-
00900 - Computer Enhancement Fund	1,967	768,967	-	767,000	-
96600 - Private Activity Bond Suspense Fund	10,500	-	9,750	-	20,250
21000 - Emergency Water Supply Fund	-	13,820	-	13,820	-
Total General Fund	15,555	4,556,493	10,694	4,551,438	21,194
73700 - Small Counties Assistance Fund	-	1,062,648	-	2,955,387	1,892,739
93100 - General Fund Capital Outlay	-	678,458	-	678,458	-
73600 - Law Enforcement Protection Fund	3,885,834	13,546,176	-	10,621,263	960,921
Total Other Govt Funds	3,885,834	15,287,282	-	14,255,108	2,853,660
 Total Governmental Funds	 \$ 3,901,389	 \$ 19,843,775	 \$ 10,694	 \$ 18,806,546	 \$ 2,874,854

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2021**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Amount of Federal Awards Expended	Federal Awards Provided to Subrecipients
<b>U.S. Department of Agriculture</b>				
Forest Service Secure Rural Schools - Roads and Schools Title I	10.665		\$ 7,856,130	\$ 7,856,130
Forest Service Secure Rural Schools - County Projects Title III	10.666		538,199	538,199
<b>Total U.S. Department of Agriculture</b>			<u>8,394,329</u>	<u>8,394,329</u>
<b>U.S. Department of Housing and Urban Development</b>				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		14,077,770	13,689,905
COVID-19 Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		7,386,624	7,386,624
Total Assistance Listing Number 14.228			<u>21,464,394</u>	<u>21,076,529</u>
<b>Total U.S. Department of Housing and Urban Development</b>			21,464,394	21,076,529
<b>U.S. Department of Interior</b>				
Distribution of Receipts to State and Local Governments	15.227		417,008	417,008
<b>Total U.S. Department of Interior</b>			<u>417,008</u>	<u>417,008</u>
<b>U.S. Department of Treasury</b>				
COVID-19 Coronavirus Relief Fund	21.019		292,609,708	291,019,871
COVID-19 Emergency Rental Assistance	21.023		12,085,094	-
COVID-19 Emergency Rental Assistance - Passed Through City of Albuquerque	21.023	CCN202100887	1,047,588	-
Total Assistance Listing Number 21.023			<u>13,132,682</u>	<u>-</u>
COVID-19 Homeownership Assistance Fund	21.026		1,254,743	1,254,743
COVID-19 State and Local Fiscal Recovery	21.027		658,978,133	658,978,133
<b>Total U.S. Department of Treasury</b>			<u>965,975,266</u>	<u>951,252,747</u>
<b>U.S. Department of Education</b>				
COVID-19 Education Stabilization Fund: Governor's Emergency Education Relief Fund	84.425C		11,826,016	11,826,016
<b>Total U.S. Department of Education</b>			<u>11,826,016</u>	<u>11,826,016</u>
Total Expenditures of Federal Awards			<u>\$ 1,008,077,013</u>	<u>\$ 992,966,629</u>

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2021**

**NOTE 1 BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of New Mexico Department of Finance and Administration and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance).

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in the Office of Management and Budget Circular A-133, Audits of State, Local Governments, and Nonprofit Organizations, or the cost principles contained in Uniform Guidance.

**NOTE 3 INDIRECT COST RATE**

The Department has elected not to use the 10-percent de minimis indirect cost rate allowed under the 2CFR§200.414.

**NOTE 4 NONCASH ASSISTANCE**

The Department did not receive noncash federal assistance during the year ended June 30, 2021.

**NOTE 5 LOANS**

The Department does not have any loans outstanding with the Federal government at June 30, 2021.

**NOTE 6 RECONCILIATION OF FEDERAL AWARDS**

Federal Grants Revenue - Governmental Fund Financial Statements	\$ 1,006,165,417
Decrease of Unexpended Neighborhood Stabilization Program	
Funding and Program Income Recorded as Other Revenue	<u>1,911,596</u>
Total Expenditures of Federal Awards	<u><u>\$ 1,008,077,013</u></u>



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Brian S. Colón, Esq.  
New Mexico State Auditor  
The Office of Management and Budget and  
Debbie Romero, Cabinet Secretary  
New Mexico Department of Finance and Administration  
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information and the budgetary comparisons of the general fund and major special revenue funds with legally adopted annual budgets of the New Mexico Department of Finance and Administration (Department) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements, and have issued our report thereon dated March 16, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Department's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted other matters that are required to be reported per Section 12-6-5 NMSA 1978 that we have described in the accompanying schedule of findings and questioned costs as items 2021-001, 2021-002, 2021-003, and 2020-004.

### **Department's Responses to Findings**

The Department's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Department's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Carr, Riggs & Ingram, L.L.C.*

Carr, Riggs & Ingram, LLC  
Albuquerque, New Mexico  
March 16, 2022



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## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Brian S. Colón, Esq.  
New Mexico State Auditor  
The Office of Management and Budget and  
Debbie Romero, Cabinet Secretary  
New Mexico Department of Finance and Administration  
Santa Fe, New Mexico

### **Report on Compliance for Each Major Federal Program**

We have audited the New Mexico Department of Finance's (Department) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs for the year ended June 30, 2021. The Department's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the Department's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program occurred. An audit includes examining, on a test basis, evidence about the Department's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Department's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Department complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### ***Other Matters***

The results of auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2021-001. Our opinion on each major federal program is not modified with respect to this matter.

The Department's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The Department's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### **Report on Internal Control Over Compliance**

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Department's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Carr, Riggs & Ingram, L.L.C.*

Carr, Riggs & Ingram, LLC  
Albuquerque, New Mexico  
March 16, 2022

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

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**SECTION I – SUMMARY OF AUDITORS’ RESULTS**

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***Financial Statements***

- |   |            |
|---|------------|
| 1. Type of auditors’ report issued  | Unmodified |
| 2. Internal control over financial reporting:                                   |            |
| • Material weaknesses identified?   | No         |
| • Significant deficiencies identified not considered to be material weaknesses? | None noted |
| • Noncompliance material to the financial statements?                           | No         |

***Federal Awards***

- |   |            |
|---|------------|
| 1. Type of auditors’ report issued on compliance for major programs   | Unmodified |
| 2. Internal control over major programs:  |            |
| • Material weaknesses identified?   | No         |
| • Significant deficiencies identified not considered to be material weaknesses?                               | None noted |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? | Yes        |

***Identification of Major Programs***

- | <b>Federal Assistance Listing</b>   | <b>Federal Program</b>                              |             |
|---|---|-------------|
| 21.019  | COVID-19 Coronavirus Relief Fund                    |             |
| 21.023  | COVID-19 Emergency Rental Assistance                |             |
| 21.027  | COVID-19 State and Local Fiscal Recovery            |             |
| 84.425C   | COVID-19 Governor’s Emergency Education Relief Fund |             |
| 21.026  | COVID-19 Homeownership Assistance Fund              |             |
| 4. Dollar threshold used to distinguish between type A and type B programs: |   | \$3,024,231 |
| 5. Auditee qualified as low-risk auditee?                                   |   | No          |

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021

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**SECTION II – FINANCIAL STATEMENT FINDINGS**

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None noted.

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**SECTION III – FEDERAL AWARDS FINDINGS**

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**2021-001 – Emergency Rental Assistance Application Approval — Other Noncompliance**

**Funding Agency:** U.S. Department of Treasury

**Title:** COVID-19 Emergency Rental Assistance

**Federal Assistance Listing Number:** 21.023

**Condition:** The Department approved one rental assistance award in the amount of \$993.81 based on incorrect documentation provided by the applicant. The sample was not statistically valid.

**Questioned Costs:** - \$45,384

**Criteria:** Per 2 CFR section 200.403(g) – in order to be allowable under Federal awards, costs must be adequately documented. 2 CFR part 215 requires that non-Federal entities receiving Federal awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements.

**Effect:** An applicant was awarded assistance without proper documentation.

**Cause:** The Department did not verify income for eligibility or review support for the amount requested resulting in an incorrect approval of award for assistance.

**Auditors' Recommendation:** The Auditor recommends that the Department continue to utilize a pre-staff audit and final approval by a manager to ensure that the supporting documentation is reviewed, agrees to amount requested, and that income deems the applicant eligible before providing assistance.

**Views of Responsible Officials and Planned Corrective Action:** With the extremely short deadline of building a reasonable system of controls balanced by the COVID-19 emergency and its related economic impact, the Department of Finance and Administration was required to assess and balance the needs of citizens against the timeline of building a system that would reasonably prevent this type of error.

The Department of Finance and Administration has built a system of identifying errors, misuse and potential fraud that balances the needs of citizens against the costs that such errors can visit upon the program. We are very proud of the success of the program in not only the high rate of assistance to New Mexicans who otherwise would have no safety net, but our success rate in organizing, collaborating and providing assistance to all New Mexicans during this emergency with very little errors identified.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

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**SECTION III – FEDERAL AWARDS FINDINGS (CONTINUED)**

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**2021-001 – Emergency Rental Assistance Application Approval — Other Noncompliance  
(Continued)**

**Views of Responsible Officials and Planned Corrective Action (Continued):**

The Department treats this program as a continuing assistance program that will evolve and improve as we measure success against our preventative actions to assure that not only will we be compliant with the federal directives but to also assure that the funding will go to the most needy in the most effective manner.

During the progress of this program since fiscal year 2021, the Department has implemented additional software enhancements and procedures as the volume of assistance has increased to include an online control check to assure that documentation has been included during all stages of the application process as well as updated review checklists to assure that application packages are complete and validated with 3rd party sources.

**Responsible Official:** Kathleen Pinyan, Administrative Services Director

**Timeline and Estimated Completion Date:** June 30, 2022

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

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**SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS**

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**2021-001 – Emergency Rental Assistance Application Approval – Control Deficiency that Does Not Rise to the Level of a Significant Deficiency**

See Section III for finding detail.

**2021-002 – Reporting of Pass-Through Federal Funds — Other Matter**

**Condition:** COVID-19 Emergency Rental Assistance expenditures of \$1,047,588 were presented as direct federal funds on the face of the Schedule of Expenditures of Federal Award that should have been characterized as pass-through. The funding was originally passed-through the City of Albuquerque, causing the requirement that the relating expenditures be classified and reported in a separate line on the face of the schedule.

**Criteria:** 2 CFR part 215 requires that non-Federal entities receiving Federal awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. Good internal controls require that management have procedures in place for identifying federal, state, and other awards, properly classifying expenditures in the correct programs and under the correct assistance listing numbers, and ensuring that expenditures reported for federal programs are accurate. In addition, 2 CFR 200.510(b) requires the auditee to prepare a schedule of expenditures of Federal awards for the period covered by the auditee’s financial statements which must include the total Federal awards expended as determined in accordance with 200.502 Basis for determining Federal awards expended.

**Effect:** If not corrected, oversight bodies such as the U.S. Department of Treasury would not be able to differentiate between expenditures relating to direct funding and expenditures passed-through another entity. Additionally, without proper processes and internal controls to properly track federal expenditures by grant, the risk of noncompliance and unallowable costs are heightened.

**Cause:** The Department’s federal funding is almost exclusively received directly from federal entities. Additionally, a portion of the program funding received related to the COVID-19 Emergency Rental Assistance expenditures were received directly from the U.S. Department of Treasury. Both factors contributed to the Department accidentally combining the pass-through expenditures into the direct funding total.

**Auditors’ Recommendation:** The Auditor recommends that the Department ensure that a comprehensive internal control structure is designed, documented, and implemented to ensure all grant transactions are properly classified and the SEFA is complete and accurate at year-end for financial reporting.

**Views of Responsible Officials and Planned Corrective Action:** The position of the Administrative Services Director had been unfilled for several months before the replacement had been selected and on-boarded. For assistance with timelines, workpaper preparation and financial statements, a consultant was engaged.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

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**SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (CONTINUED)**

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**2021-002 – Reporting of Pass-Through Federal Funds — Other Matter (Continued)**

**Views of Responsible Officials and Planned Corrective Action (Continued):**

In order for the financial statements to be completed, a risk-based approach was utilized in reviewing for misstatements and materiality was a critical measurement of the review process. The inadvertent commingling of pass-through funding was below materiality for the Department of Finance and Administration, and as a result, the separate stream of incoming funds did not identified in a timely manner.

With the new Administrative Services Director in place with updated checklists and processes for production of the Schedule of Expenditures of Federal Awards, The Department of Finance and Administration believes that the occurrence was a one-time-only event.

**Responsible Official:** Kathleen Pinyan, Administrative Services Director

**Timeline and Estimated Completion Date:** March 2, 2022

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

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**SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (CONTINUED)**

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**2021-003 – Code of Conduct — Other Noncompliance**

**Condition:** The Department did not submit their code of conduct to the state ethics commission until after fiscal year end.

**Criteria:** 10-6-11(C) NMSA 1978 requires that a separate code of conduct be filed with the state ethics commission and be open to public inspection.

**Effect:** The Department is not in compliance with the requirements of 10-6-11(C) NMSA 1978.

**Cause:** The Department was involved with significant staffing changes during the audit and was not aware that the requirement changed during the fiscal year.

**Auditors' Recommendation:** We recommend the Department file their code of conduct after review every four years with the state ethics commission.

**Views of Responsible Officials and Planned Corrective Action:** The position of the Administrative Services Director had been unfilled for several months before the replacement had been selected and on-boarded. During the period that the position was unfilled, the burden of fiscal year end close and audit, compliance, and the emergency of COVID-19 funding and assistance to the public was carried by several positions of management.

As soon as the new Administrative Services Director was in place, a compliance checklist was created along with a system of deadline management was created.

The Department of Finance and Administration believes that this occurrence was a one-time-only event.

**Responsible Official:** Kathleen Pinyan, Administrative Services Director

**Timeline and Estimated Completion Date:** June 30, 2022

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

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**SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (CONTINUED)**

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**2021-004 – Late Audit Report – Other Noncompliance**

**Condition:** The Department’s audit report for the year ended June 30, 2021 was not submitted by November 1, 2021 as required by the New Mexico Administrative Code.

**Criteria:** 2.2.2.9(A) NMAC establishes a due date of November 1 for submission of this audit report to the Office of the State Auditor.

**Effect:** The Department is not in compliance with the report due dates prescribed in the New Mexico Administrative Code.

**Cause:** The Department was involved with significant staffing changes during the audit and did not have all critical positions filled until the subsequent fiscal year. Additionally, the Department had one federal program subject to audit under the Uniform Guidance for which 2021 Compliance Supplement Addendum #2 impacted. As such, this portion of testing could not be completed until the addendum was released on January 19, 2022.

**Auditors’ Recommendation:** We recommend the Department submit future audit reports timely and create a time schedule that will enable the Department to become compliant with the Office of the State Auditor’s deadlines.

**Views of Responsible Officials and Planned Corrective Action:** The tardiness of the U.S. Treasury compliance supplement was an unfortunate event that was not in the control of the State of New Mexico nor the auditors. We anticipate that in the next year the Department of Finance and Administration will complete the audit and financial statements within the statutory deadline as is usual.

**Responsible Official:** Kathleen Pinyan, Administrative Services Director

**Timeline and Estimated Completion Date:** June 30, 2022

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**SECTION V – SUMMARY OF PRIOR YEAR AUDIT FINDINGS**

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**Section IV – Section 12-6-4 NMSA 1978 Findings**

- 2020-001 Noncompliance with Yield Control Formula Statute – Other Matter – Resolved
- 2020-002 Statewide Financial Reporting – Other Matter – Resolved
- 2020-003 IT General Controls – Other Matter – Resolved

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
EXIT CONFERENCE  
JUNE 30, 2021**

An exit conference was held with the Department on March 4, 2022. The conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor. In attendance were:

**Department of Finance and Administration**

Debbie Romero	Cabinet Secretary
Renee Ward	Deputy Secretary
Donna Trujillo	State Controller
Kathleen Pinyan	ASD Director
Mackie Romero	CFO

**Carr, Riggs, & Ingram**

Alan Bowers	Partner
Eric Spurlin	Senior Manager