

## State Board of Finance

President, Governor Michelle Lujan Grisham  
Member, Lt. Governor Howie Morales

Executive Officer, Cabinet Secretary Wayne Propst  
Director, Ashley Leach

# AGENDA

## STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4<sup>th</sup> Floor – Santa Fe, NM 87501

Virtual Attendance Available

Tuesday, February 21, 2023 – 9:00 a.m.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes: January 18, 2023, Regular Meeting

### **CONSENT AGENDA (ITEMS 4-24)**

Presenter: Ashley Leach, Director, Board of Finance

Submitted by: Stephanie LeMaster, Master Planner, State Armory Board

4. State Armory Board—Requests Approval of the Donation of Real Property, Located at 700 S. Peral Street in Deming, to Luna County

Submitted by: Gerald Hoehne, Director, Higher Education Department

5. University of New Mexico—Requests Approval of Capital Expenditures for Football Practice Field Renovations (\$800,000)
6. University of New Mexico—Requests Approval of Capital Expenditures for Campuswide Electrical Infrastructure Upgrades (\$2,000,000)
7. University of New Mexico—Requests Approval of Capital Expenditures for Learning Environments Technology Infrastructure and Network Upgrades (\$2,098,000)
8. University of New Mexico—Requests Approval of Capital Expenditures for Campus Fiber Renewal (\$2,500,000)
9. University of New Mexico—Requests Approval of Capital Expenditures for the EDGE Switch Equipment Refresh Project (\$3,500,000)

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Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information if you wish to join the meeting virtually:

Meeting Link: [Click here to join the meeting](#)

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Join by phone: 1-505-312-4308, Access Code: 775 386 459#

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10. University of New Mexico Health Science Center/Hospital—Requests Approval of the Acquisition of Real Property, Located at the Southeast Corner of University Boulevard and Eastern Avenue SE in Albuquerque (\$1,346,853)

**Submitted by: Stephanie Mendivil, Legal Counsel, Ruidoso Municipal Schools**

11. Ruidoso Municipal Schools—Requests Approval of the Exchange of Real Property, Located at 103 S. Sutton Drive in Ruidoso, with Southwest Health Foundation (\$1,430,000)

**Submitted by: Susan Odegard, Strategic Assets Coordinator, Los Alamos Public Schools**

12. Los Alamos Public Schools—Requests Approval of an Amended and Restated Lease of Real Property, Located at 2101 Trinity Drive, Suites Q1 and Q2, in Los Alamos, to Windgate Healing Arts, LLC

**Submitted by: Ashley Leach, Director, Board of Finance**

13. Consideration of the Sixth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2018S-D

14. Consideration of the Fifth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2019S-D

15. Consideration of the First Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2020S-D

16. Consideration of the Sixth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-B

17. Consideration of the Fifth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-D

18. Consideration for Staff to Procure Bond and Tax Counsel Services

**Submitted by: Anna Silva, Acting Cabinet Secretary, General Services Department**

19. Capital Buildings Repair Fund Financial Status Report for Month-Ended January 31, 2023

20. Legislative Capital Projects Financial Status Report for Month-Ended January 31, 2023

**Submitted by: Vikki Hanges, Chief Investment Officer, State Treasurer's Office**

21. State Treasurer's Office Investment Report for Month-Ended December 31, 2022

**Submitted by: Ashley Leach, Director, Board of Finance**

22. Emergency Balances—February 21, 2023	Balance	Appropriation
Operating Reserve Fund	\$763,650.00	\$2,500,000.00
Emergency Water Fund	\$0.00	\$109,900.00

23. Fiscal Agent and Custodial Bank Fees Report for Month-Ended January 31, 2023

24. Joint Powers Agreements for Month-Ended January 31, 2023

## **EMERGENCY FUNDING REQUEST**

Presenters: Stephanie Rodriguez, Cabinet Secretary, HED; Gerald Hoehne, Director, HED; Dr. Allen Moss, Acting President, Mesalands Community College; Dr. Duane Brooks, Chief of Staff; Blanca Pauliukevicius, Chief Financial Officer, Mesalands Community College

25. Mesalands Community College—Requests Approval of an Emergency Operating Grant to Continue College Operations (\$763,650)

## **PUBLIC EDUCATION DEPARTMENT**

Presenters: Mariana Padilla, Interim Secretary, NM Public Education Department; Scott Wright, Director of Operations, NM Public Education Department; Antonio Ortiz, Director of Finance and Operations, NM Public Education Department

26. New Mexico Public Education Department—Requests Approval of a Transfer from the State-Support Reserve Fund, Pursuant to Section 5 of Chapter 5 of House Bill 2, Laws of 2022 (\$9,092,640.20)

## **HIGHER EDUCATION DEPARTMENT**

### **CAPITAL EXPENDITURES**

Presenters: Gerald Hoehne, Director, HED; Dr. Garnett Stokes, President, UNM; Teresa Costantinidis, Senior VP of Finance & Administration, UNM; Lisa Marbury, Assistant VP of Institutional Support Services, UNM; Sabrina Ezzell, Chancellor, Gallup Branch of UNM; Robert Griego, Director of Business Operations, UNM

27. University of New Mexico, Gallup—Requests Approval of Capital Expenditures for Renovations to Gurley Hall (\$6,405,300)

### **SYSTEM REVENUE BONDS**

Presenters: Gerald Hoehne, Director, HED; Dr. Garnett Stokes, President, UNM; Teresa Costantinidis, Senior VP of Finance & Administration, UNM; Vahid Staples, Associate Director, UNM; George Williford, Financial Advisor, Hilltop Securities; Katherine McKinney, Bond Counsel, Modrall Sperling

28. University of New Mexico—Requests Approval of System Revenue Bonds, Series 2023 (Not to Exceed \$61,750,000)

## **STATE TREASURER'S OFFICE**

### **QUARTERLY REPORTING**

(Pursuant to Sections 8-6-1 through 8-6-7 NMSA 1978 and STO Investment Policy)

Presenters: Vikki Hanges, Chief Investment Officer, State Treasurer's Office

29. Investment Review for Quarter-Ended December 31, 2022

## **STAFF ITEMS**

## **ADJOURNMENT**