

State Board of Finance

President, Governor Michelle Lujan Grisham
Member, Lt. Governor Howie Morales

Executive Officer, Cabinet Secretary Wayne Propst
Director, Ashley Leach

ACTIONS

STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501

Virtual Attendance Available

Tuesday, March 21, 2023 – 9:00 a.m.

1. Reported: Roll Call
2. Approved: Approval of Agenda
The agenda was amended prior to approval to add an item (Item #16, Discussion of Legislation Impactful to the Board of Finance) prior to the original agenda item #16, Presentation by Board Counsel on the Open Meetings Act.
3. Approved: Approval of Minutes: February 28, 2023, Regular Meeting

CONSENT AGENDA (ITEMS 4-24)

4. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Renovations to the Exterior Envelope of Scholes Hall (\$1,040,000)
5. Approved: Cooperative Educational Services—Requests Approval of the Lease of Real Property, Located at 1451 Innovation Parkway SE in Albuquerque, Suite 500, to Vic Myers Associates Corp. (\$17,893/year)
Contingent upon director's and counsel's receipt and review of a fully executed lease agreement.
6. Approved: Bernalillo County—Requests Approval of the Lease of Real Property, Located at 100 Deputy Dean Miera Dr. SW in Albuquerque, to Gordon Bernell Charter School (\$52,962/year)
Contingent upon director's and counsel's receipt and review of a fully executed lease agreement
7. Approved: Albuquerque Bilingual Academy—Requests Approval of the Sale of Real Property, Located at 5201 Central Ave NW in Albuquerque, to GIG Holdings, LLC (\$1,700,000)
Contingent upon director's and counsel's receipt and review of (1) a revised and fully executed purchase agreement and (2) a revised and fully executed quitclaim deed.
8. Reported: Capital Buildings Repair Fund Financial Status Report for Month-Ended February 28, 2023
9. Reported: Legislative Capital Projects Financial Status Report for Month-Ended February 28, 2023
10. Reported: State Treasurer's Office Investment Report for Month-Ended January 31, 2023

11. Reported:	Emergency Balances—March 21, 2023	<u>Balance</u>	<u>Appropriation</u>
	Operating Reserve Fund	\$0.00	\$2,500,000.00
	Emergency Water Fund	\$0.00	\$109,900.00

12. Reported: Fiscal Agent and Custodial Bank Fees Report for Month-Ended February 28, 2023

13. Reported: Joint Powers Agreements for Month-Ended February 28, 2023

BONDING PROGRAMS

14. Approved: Authorizing & Delegating Resolution for State of New Mexico General Obligation Bonds, Series 2023 (not to exceed \$259,722,000)

15. Approved: Approval of Preliminary Official Statement, State of New Mexico General Obligation Bonds, Series 2023

STAFF ITEMS

16. Reported: Discussion of Legislation Impactful to the Board of Finance

House Bill 512, excluding counties from the provisions of Chapter 13, Article 6, which govern the disposal of public property, was specifically discussed

17. Reported: Presentation by Board Counsel on the Open Meetings Act

ADJOURNMENT