

State Board of Finance

President, Governor Michelle Lujan Grisham
Member, Lt. Governor Howie Morales

Executive Officer, Cabinet Secretary Wayne Propst
Director, Ashley Leach

ACTIONS

STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501

Virtual Attendance Available

Tuesday, April 18, 2023 – 9:00 a.m.

1. Reported: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes: March 21, 2023, Regular Meeting

CONSENT AGENDA (ITEMS 4-16)

4. Approved: University of New Mexico—Requests Approval of Capital Expenditures for HVAC System Replacement at the Science & Technology Park in Albuquerque (\$495,650.53)
5. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Learning Environment & Technology Support Classroom Upgrades (\$1,119,545)
6. Approved: New Mexico State University—Requests Approval of Capital Expenditures for Pan American Center Seating & Facility Upgrades (\$3,300,000)
7. Approved: New Mexico State University—Requests Approval of Capital Expenditures for the Aggie Memorial Stadium Artificial Turf Replacement Project (\$2,365,000)
8. Approved: Lea County—Requests Approval of the Lease of Real Property, Located at 6601 W. Carlsbad Highway in Hobbs, to Aalto HAPS Limited (\$12,200/month)
Contingent upon director's and counsel's receipt and review of (1) a fully executed lease agreement and (2) a favorable Taxation and Revenue Department Technical Review Report
9. Approved: Rio Arriba County—Requests Approval of the Donation of Real Property, Located at 41 County Road 197 in Cañones, to the Juan Bautista Valdez Land Grant
Contingent upon director's and counsel's receipt and review of (1) a fully executed donation agreement, (2) a fully executed deed, and (3) the Office of State Engineer's approval for the transfer of water rights to the water well on the property being donated
10. Approved: New Mexico General Services Department—Requests Approval of an Amendment to the Contract with Jaynes Corporation for the New Mexico Department of Public Safety Headquarters (\$9,853,810.56)
Contingent upon director's and counsel's receipt and review of a fully executed change order

11. Approved: New Mexico Energy, Minerals, and Natural Resources Department, State Parks Division—Requests Approval of an Amendment to the Concession Contract with Sims Marina, Inc. at Navajo Lake State Park
Contingent upon director’s and counsel’s receipt and review of a fully executed contract amendment
12. Reported: State Treasurer’s Office Investment Report for Month-Ended February 28, 2023
13. Approved: First Amendment to the Contract with Fiscal Strategies for Financial Advisory Services
Contingent upon review and approval of the General Services Department Contracts Review Bureau
14. Reported: Emergency Balances—April 18, 2023
- | | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$0.00 | \$2,500,000.00 |
| Emergency Water Fund | \$0.00 | \$109,900.00 |
15. Reported: Fiscal Agent and Custodial Bank Fees Report for Month-Ended March 31, 2023
16. Reported: Joint Powers Agreements for Month-Ended March 31, 2023

BONDING PROGRAMS

17. Reported: Presentation of Final Terms Certificate for New Mexico General Obligation Bonds, Series 2023.
18. Approved: Consideration of Amending Resolution for State of New Mexico General Obligation Bonds, Series 2023 (\$259,722,000)

HIGHER EDUCATION DEPARTMENT

19. Approved: New Mexico State University—Requests Approval of the Doctor of Philosophy Degree in Transborder and Global Human Dynamics

GENERAL SERVICE DEPARTMENT

20. Reported: Capital Buildings Repair Fund Financial Status Report for Month-Ended March 31, 2023
21. Reported: Legislative Capital Projects Financial Status Report for Month-Ended March 31, 2023

STAFF ITEMS

22. Approved: First Amendment to the Contract with Wells Fargo for Fiscal Agent and Treasury Services
Contingent upon review and approval of the General Services Department Contracts Review Bureau
23. Reported: 2023 Legislative Update

ADJOURNMENT