

State Board of Finance

President, Governor Michelle Lujan Grisham
Member, Lt. Governor Howie Morales

Executive Officer, Cabinet Secretary Wayne Propst
Director, Ashley Leach

ACTIONS

STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501
Virtual Attendance Available
Tuesday, May 16, 2023 – 9:00 a.m.

1. Reported: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes: April 18, 2023, Regular Meeting

CONSENT AGENDA (ITEMS 4-24)

4. Approved: University of New Mexico—Requests Approval of Capital Expenditures for the PBS KNME-TV Building #217 Chiller Addition (\$400,000)
5. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Student Residence Center Commons Renovations (\$1,295,927)
6. Approved: University of New Mexico, Taos—Requests Approval of Capital Expenditures for Klauer Campus South Parking Lot and STEM Landscape Improvements (\$1,116,853)
7. Approved: New Mexico State University—Requests Approval of Capital Expenditures for Nursing Skills and Simulation Labs Renovations (\$2,151,500)
8. Approved: New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for the Institute for Complex Additive Systems Analysis Secure Facility Upgrade (\$1,055,211.51)
9. Approved: New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for Playas Research and Training Center Phase IV Roadway and Drainage Improvements (\$2,145,550)
10. Approved: Northern New Mexico College—Requests Approval of Capital Expenditures for Campuswide Roofing and Infrastructure Improvements (\$3,000,000)
11. Approved: New Mexico School for the Blind and Visually Impaired—Requests Approval of Capital Expenditures for Renovation of the Paul and Lois Tapia Building (\$1,410,053)
12. Approved: Western New Mexico University—Requests Approval of *Revised* Capital Expenditures for Phase II of the Deming Learning Center (\$10,342,159)

13. Approved: Bernalillo County—Requests Approval of the Sale of Real Property, Located at 2929 Barcelona Rd. SW in Albuquerque, to Daniel Cabrera and Maximino G. Cabrera (\$90,000)
Contingent upon director’s and counsel’s receipt and review of (1) a fully executed purchase agreement and (2) a fully executed quitclaim deed
14. Approved: Colfax County—Requests Approval of the Donation of Real Property, Located on La Mesa Drive in Raton, to the City of Raton
Contingent upon director’s and counsel’s receipt and review of (1) a fully executed transfer agreement and (2) a fully executed quitclaim deed
15. Approved: Consideration of the Sixth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2019S-D
16. Approved: Consideration of the Seventh Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-B
17. Approved: Consideration of the Sixth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-D
18. Approved: Appointment of Public Member of the State Treasurer’s Investment Committee for June 2023 through June 2025
The Board appointed Treasurer Cilia Aglioloro.
19. Reported: Capital Buildings Repair Fund Financial Status Report for Month-Ended April 30, 2023
20. Reported: Legislative Capital Projects Financial Status Report for Month-Ended April 30, 2023
21. Reported: State Treasurer’s Office Investment Report for Month-Ended March 31, 2023
22. Reported: Emergency Balances—May 16, 2023
- | | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$0.00 | \$2,500,000.00 |
| Emergency Water Fund | \$0.00 | \$109,900.00 |
23. Reported: Fiscal Agent and Custodial Bank Fees Report for Month-Ended April 30, 2023
24. Reported: Joint Powers Agreements for Month-Ended April 30, 2023

BONDING PROGRAMS

25. Approved: Consideration of Authorizing & Delegating Resolution for State of New Mexico Severance Tax Note, Series 2023S-A (\$350,000,000 maximum principal amount)
26. Approved: Consideration of Authorizing & Delegating Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2023S-B (\$343,000,000 maximum principal amount)

PRIVATE ACTIVITY BONDS

- 27. Approved: New Mexico Mortgage Finance Authority—Requests Approval of a Private Activity Bond Volume Cap Allocation for the JLG NM SAF 2023, LLLP (not to exceed \$60,500,000)
- 28. Approved: New Mexico Mortgage Finance Authority—Requests Approval of a Private Activity Bond Volume Cap Allocation for the JLG NM ABQ 2023, LLLP (not to exceed \$37,500,000)

PRESENTATIONS & REPORTING

- 29. Reported: New Mexico Mortgage Finance Authority Presentation on the New Mexico Housing Trust Fund Earmark
- 30. Reported: Report on State Board of Finance Grant #209-202 to the Higher Education Department for Mesalands Community College
- 31. Reported: Presentation of the Annual Debt Affordability Study
- 32. Reported: Investment Review for Quarter-Ended March 31, 2023

ADJOURNMENT