



## State Board of Finance

President, Governor Michelle Lujan Grisham  
Member, Lt. Governor Howie Morales

Executive Officer, Cabinet Secretary Wayne Propst  
Director, Ashley Leach

# ACTIONS

## STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501  
Virtual Attendance Available  
Tuesday, June 20, 2023 – 9:00 a.m.

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes: May 16, 2023 Regular Meeting

### **CONSENT AGENDA (ITEMS 4-17)**

#### **ACTION ITEMS**

4. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Health Care Simulations Lab Improvements (\$1,535,500)
5. Approved: Central New Mexico Community College—Requests Approval of the Lease of Real Property, Located at 5600 Eagle Rock Rd, to the New Mexico Department of Finance and Administration (\$18,210/year)  
Contingent upon director's and counsel's receipt and review of (1) a fully executed lease agreement and (2) evidence of approval from the CNM governing body
6. Approved: Taos County—Requests Approval of the Lease of Real Property, Located at 601 Lovato Place in Taos, to DreamTree Project, Inc. (\$74,016/year, services in lieu of rent)  
Contingent upon director's and counsel's receipt and review of (1) a revised and fully executed lease agreement and (2) evidence of approval of the amended lease agreement by the County Commission
7. Approved: New Mexico Armory Board—Requests Approval of the Donation of Real Property, Located 305 East Fiesta Drive in Carlsbad, known as the Carlsbad Readiness Center, to the New Mexico General Services Department  
Contingent upon director's and counsel's receipt and review of (1) a fully executed donation agreement and (2) a fully executed quitclaim deed
8. Approved: Department of Finance and Administration, Local Government Division—Requests Approval of the FY24 Operating and Capital Budgets for Public Safety Answering Points (\$16,452,327)

9. Approved: Consideration of the Seventh Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-D
10. Approved: Contract for Ongoing Fiscal Agent Consulting Services for Fiscal Year 2024  
Contract with PFM Group Consulting for 7/1/23 through 6/30/24
11. Approved: Contract for Arbitrage Services for Fiscal Year 2024  
Contract with BLX for 7/1/23 through 6/30/24

### **INFORMATIONAL ITEMS**

12. Reported: Capital Buildings Repair Fund Financial Status Report for Month-Ended May 31, 2023
13. Reported: Legislative Capital Projects Financial Status Report for Month-Ended May 31, 2023
14. Reported: State Treasurer's Office Investment Report for Month-Ended April 30, 2023
15. Reported: Emergency Balances—June 20, 2023
- |                        | Balance      | Appropriation  |
|------------------------|--------------|----------------|
| Operating Reserve Fund | \$329,113.75 | \$2,500,000.00 |
| Emergency Water Fund   | \$0.00       | \$109,900.00   |
16. Reported: Fiscal Agent and Custodial Bank Fees Report for Month-Ended May 31, 2023
17. Reported: Joint Powers Agreements for Month-Ended May 31, 2023

### **BONDING PROGRAMS**

18. Approved: Consideration of Amending Resolution for State of New Mexico Severance Tax Note, Series 2023S-A, Maximum Principal Amount of \$350,000,000
19. Approved: Resolution Reauthorizing Certain Severance Tax Bond/Note Projects

### **REAL PROPERTY DISPOSITIONS**

20. Approved: Energy, Minerals & Natural Resources Department, State Parks Division—Requests Approval of the Acquisition of Real Property, adjacent to Coyote Creek State Park and within the Mora Land Grant (\$350,000)
- Contingent upon director's and counsel's receipt and review of (1) a fully executed purchase agreement, (2) a fully executed warranty deed, and (3) the minerals abstract from the title company

### **PRIVATE ACTIVITY BONDS**

21. Approved: New Mexico Mortgage Finance Authority—Requests Approval of an Extension of a Portion of its 2023 Single Family Private Activity Bond Volume Cap Allocation (\$86,795,837.77)
- Approval for extension to November 1, 2023

22. Approved: Sandoval County—Requests Approval of an Additional Private Activity Bond Volume Cap Allocation for the Sandoval Flats Affordable Housing Project (\$7,000,000)  
Approval for additional volume cap and extension of allocation to November 2023

## **HIGHER EDUCATION DEPARTMENT**

### **CAPITAL EXPENDITURES**

23. Approved: New Mexico State University—Requests Approval of Capital Expenditures for Construction of the New Aggie Memorial Stadium Operations Center (\$15,000,000)

## **STATE TREASURER'S OFFICE**

24. Approved: Consideration of Broker-Dealer List for Fiscal Years 2024 and 2025

## **GENERAL SERVICES DEPARTMENT**

25. Approved: Schedule of Repairs for July 2023 through December 2023  
26. Reported: Inventory of Buildings Report, Including an Approved Checklist of Conditions

## **STAFF ITEMS**

27. Reported: Update on Upcoming Rule Change/Promulgation Work

## **ADJOURNMENT**