

## State Board of Finance

Governor Michelle Lujan Grisham, President  
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer  
Ashley Leach, Director

# AGENDA

## STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4<sup>th</sup> Floor – Santa Fe, NM 87501  
Virtual Attendance Available  
Tuesday, June 20, 2023 – 9:00 a.m.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes: May 16, 2023 Regular Meeting

### **CONSENT AGENDA (ITEMS 4-17)**

Presenter: Ashley Leach, Director, Board of Finance

#### **ACTION ITEMS**

Submitted by: Gerald Hoehne, Director of Capital Projects & Interim Director of Institutional Finance Divisions, Higher Education Department

4. University of New Mexico—Requests Approval of Capital Expenditures for Health Care Simulations Lab Improvements (\$1,535,500)

Submitted by: Olivia Padilla-Jackson, Vice President of Finance & Operations, CNM

5. Central New Mexico Community College—Requests Approval of the Lease of Real Property, Located at 5600 Eagle Rock Rd, to the New Mexico Department of Finance and Administration (\$18,210/year)

Submitted by: Patrick Trujillo, Attorney, NM Local Government Law, LLC

6. Taos County—Requests Approval of the Lease of Real Property, Located at 601 Lovato Place in Taos, to DreamTree Project, Inc. (\$74,016/year, services in lieu of rent)

Submitted by: Stephanie LeMaster, Master Planner, G9 Installations, US Army

7. New Mexico Armory Board—Requests Approval of the Donation of Real Property, Located 305 East Fiesta Drive in Carlsbad, known as the Carlsbad Readiness Center, to the New Mexico General Services Department

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Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information if you wish to join the meeting virtually:

**MEETING LINK:** [Click here to join the meeting](#)

Join by phone: 1-505-312-4308, Access Code: 776 908 968#

Submitted by: Stephen Weinkauff, E-911 Bureau Chief, DFA

8. Department of Finance and Administration, Local Government Division—Requests Approval of the FY24 Operating and Capital Budgets for Public Safety Answering Points (\$16,452,327)

Submitted by: Ashley Leach, Director, Board of Finance

9. Consideration of the Seventh Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-D
10. Contract for Ongoing Fiscal Agent Consulting Services for Fiscal Year 2024
11. Contract for Arbitrage Services for Fiscal Year 2024

### **INFORMATIONAL ITEMS**

Submitted by: Anna Silva, Director of Facilities Management, GSD

12. Capital Buildings Repair Fund Financial Status Report for Month-Ended May 31, 2023
13. Legislative Capital Projects Financial Status Report for Month-Ended May 31, 2023

Submitted by: Vikki Hanges, Chief Investment Officer, State Treasurer's Office

14. State Treasurer's Office Investment Report for Month-Ended April 30, 2023

Submitted by: Ashley Leach, Director, Board of Finance

15. Emergency Balances—June 20, 2023      BalanceAppropriation

Operating Reserve Fund	\$329,113.75	\$2,500,000.00
Emergency Water Fund	\$0.00	\$109,900.00

16. Fiscal Agent and Custodial Bank Fees Report for Month-Ended May 31, 2023
17. Joint Powers Agreements for Month-Ended May 31, 2023

### **BONDING PROGRAMS**

Presenters: Ashley Leach, Director, State Board of Finance, Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel)

18. Consideration of Amending Resolution for State of New Mexico Severance Tax Note, Series 2023S-A, Maximum Principal Amount of \$350,000,000
19. Resolution Reauthorizing Certain Severance Tax Bond/Note Projects

### **REAL PROPERTY DISPOSITIONS**

Presenters: Toby Velasquez, Director, State Parks Division, EMNRD; Colleen Baker, Bureau Chief, Division Design and Development Bureau, EMNRD

20. Energy, Minerals & Natural Resources Department, State Parks Division—Requests Approval of the Acquisition of Real Property, adjacent to Coyote Creek State Park and within the Mora Land Grant (\$350,000)

## **PRIVATE ACTIVITY BONDS**

**Presenters:** Isidoro Hernandez, Executive Director/CEO, MFA; Lizzy Ratnaraj, Chief Financial Officer, MFA; Viktoria Gonsior, Financial Analyst, MFA

21. New Mexico Mortgage Finance Authority—Requests Approval of an Extension of a Portion of its 2023 Single Family Private Activity Bond Volume Cap Allocation (\$86,795,837.77)

**Presenter:** Wayne A. Johnson, County Manager, Sandoval County; Ron Mehl, Senior Vice President & Project Partner

22. Sandoval County—Requests Approval of an Additional Private Activity Bond Volume Cap Allocation for the Sandoval Flats Affordable Housing Project (\$7,000,000)

## **HIGHER EDUCATION DEPARTMENT**

### **CAPITAL EXPENDITURES**

**Presenters:** Gerald Hoehne, Director of Capital Projects & Interim Director of Institutional Finance Divisions; Raghu Raghavan, Associate Vice President, NMSU; Katherine Harrison-Rogers, Campus Planner, NMSU; Jose Loera, NMSU

23. New Mexico State University—Requests Approval of Capital Expenditures for Construction of the New Aggie Memorial Stadium Operations Center (\$15,000,000)

## **STATE TREASURER'S OFFICE**

**Presenter:** Arsenio Garduño, Collateral Manager, State Treasurer's Office

24. Consideration of Broker-Dealer List for Fiscal Years 2024 and 2025

## **GENERAL SERVICES DEPARTMENT**

**Presenter:** Anna Silva, Director of Facilities Management, GSD

25. Schedule of Repairs for July 2023 through December 2023
26. Inventory of Buildings Report, Including an Approved Checklist of Conditions

## **STAFF ITEMS**

**Presenter:** Ashley Leach, Director, Board of Finance

27. Update on Upcoming Rule Change/Promulgation Work

## **ADJOURNMENT**