

State Board of Finance

President, Governor Michelle Lujan Grisham
Member, Lt. Governor Howie Morales

Executive Officer, Cabinet Secretary Wayne Propst
Director, Ashley Leach

ACTIONS

STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501
Virtual Attendance Available
Tuesday, July 18, 2023 – 9:00 a.m.

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes: June 20,2023 Regular Meeting
4. Approved: Approval of Minutes: June 28,2023 Special Meeting

CONSENT AGENDA (ITEMS 5-18)

ACTION ITEMS

5. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of *Revised* Capital Expenditures for the Main Chiller Plant Replacement Project (\$4,537,535)
6. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of *Revised* Capital Expenditures for the Main Kitchen Hood Exhaust Upgrade (\$1,900,000)
7. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for its Outpatient Surgery & Imaging Services (OSIS) MRI Replacement (\$600,000)
8. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Mesa Del Sol Interdisciplinary Film and Digital Media HVAC Upgrades (\$2,800,000)
9. Approved: University of New Mexico—Requests Approval of Capital Expenditures for its Student Health & Counseling (SHAC) Controls and HX Project (\$800,000)
10. Approved: University of New Mexico—Requests Approval of Capital Expenditures for the Domenici Hall Chiller Replacement (\$700,000)
11. Approved: Western New Mexico University—Requests Approval of *Revised* Capital Expenditures for Athletics Facilities Renovations (\$5,774,250)

12. Approved: Valencia County—Requests Approval of the Donation of Real Property, Located at 1835 NMSR 314 in Los Lunas, to the Village of Los Lunas
Contingent upon director’s and counsel’s receipt and review of (1) a fully executed donation agreement, (2) a fully executed quitclaim deed, and (3) minutes from the County Commission meeting evidencing that the donation is subject to Board of Finance approval.
13. Approved: Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 3400 Arizona Avenue in Los Alamos, to Sun State Towers IV, LLC (\$17,400/year)
Contingent upon director’s and counsel’s receipt and review of a fully executed lease agreement.
14. Approved: Seventh Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2019S-D
15. Approved: Fifth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2020S-B
16. Approved: Eighth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-B
17. Approved: Eighth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-D
18. Approved: First Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2022S-D

INFORMATIONAL ITEMS

19. Reported: Capital Buildings Repair Fund Financial Status Report for Month-Ended June 30, 2023
20. Reported: Legislative Capital Projects Financial Status Report for Month-Ended June 30, 2023
21. Reported: State Treasurer’s Office Investment Report for Month-Ended May 31, 2023
22. Reported: Emergency Balances—July 18, 2023
- | | Balance | Appropriation |
|------------------------|----------------|----------------|
| Operating Reserve Fund | \$4,000,000.00 | \$4,000,000.00 |
| Emergency Water Fund | \$109,900.00 | \$109,900.00 |
23. Reported: Fiscal Agent and Custodial Bank Fees Report for Month-Ended June 30, 2023
24. Reported: Joint Powers Agreements for Month-Ended June 30, 2023

HIGHER EDUCATION DEPARTMENT

CAPITAL EXPENDITURES

25. Approved: New Mexico School for the Blind and Visually Impaired—Requests Approval of Capital Expenditures for Construction of a New Superintendent’s Residence (\$3,239,446)

26. Approved: New Mexico School for the Blind and Visually Impaired—Requests Approval of Capital Expenditures for Construction of a New Residential Cottage (\$4,682,864)
27. Approved: University of New Mexico—Requests Approval of *Revised* Capital Expenditures for the Renovation of Building 151, the Existing Naval Sciences ROTC Facility (\$9,800,000)

REAL PROPERTY ACQUISITIONS

28. Approved: University of New Mexico—Requests Approval of the Acquisition of Real Property at 98th and Gibson in Albuquerque (\$1,465,371)
- Contingent upon director’s and counsel’s receipt and review of (1) a fully executed warranty deed and (2) an updated title commitment binder.

GRADUATE PROGRAMS

29. Approved: University of New Mexico—Requests Approval of the Master of Science Program in Anesthesiology

REAL PROPERTY LEASES

30. Approved: Santa Fe County—Requests Approval of the Lease of Real Property, Located at 2600 Galisteo Road in Santa Fe, to Paul Thompson & Associates, Inc. (\$35,175/year)
31. Approved: Santa Fe County—Requests Approval of the Sublease of Real Property, Located at 5686 Agua Fria Street in Santa Fe, to Youth Shelters and Family Services (\$176,892.50/year, services in lieu of rent)
- Contingent upon director’s and counsel’s receipt and review of (1) approval granted by the NM State Land Office to sublease the property.

PRIVATE ACTIVITY BONDS

32. Approved: Bernalillo County—Requests Approval of the Reassignment of Private Activity Bond Volume Cap Carryforward from San Roque to La Serena

ADJOURNMENT