

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED JUNE 30, 2024



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**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
OFFICIAL ROSTER (UNAUDITED)
JUNE 30, 2024**

Cabinet Secretary	Wayne Propst
Deputy Secretary	Renee Ward
Division	Director
Administrative Services	Mark Melhoff
Board of Finance	Ashley Leach
Financial Control	Mark Melhoff
Local Government	Cecilia Mavrommatis
State Budget	Andrew Miner



INDEPENDENT AUDITORS' REPORT

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the Department), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the State of New Mexico Department of Finance and Administration, as of June 30, 2024, and the fund respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Department and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Reporting Entity

As discussed in Note 1, the financial statements of the Department are intended to present the financial position and the changes in financial position of only that portion of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico that is attributable to the transactions of the Department. They do not purport to, and do not present fairly, the financial position of the State of New Mexico as of June 30, 2024, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph Maestas, New Mexico State Auditor
Santa Fe, New Mexico

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph Maestas, New Mexico State Auditor
Santa Fe, New Mexico

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Department's basic financial statements. The combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the combining statements of the general fund, board of finance bond funds and debt service fund, schedule of special appropriations, schedule of capital appropriations – severance tax bond projects/general fund appropriations and the schedule of the amounts due to/from state general fund as required by 2.2.2 NMAC, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements, schedule of expenditures of federal awards, the combining statements of the general fund, board of finance bond funds and debt service fund, schedule of special appropriations, schedule of capital appropriations – severance tax bond projects/general fund appropriations and the schedule of the amounts due to/from state general fund are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Official Roster and Exit Conference but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph Maestas, New Mexico State Auditor
Santa Fe, New Mexico

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2024, on our consideration of the Department’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the State of New Mexico Department of Finance and Administration’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department’s internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
October 31, 2024

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

The Management's Discussion and Analysis (MD&A) of the New Mexico Department of Finance and Administration (the Department) provides an overview of the Agency's basic financial statements, financial condition and results of operations for the fiscal year ended June 30, 2024 with comparative numbers for the prior fiscal year, where appropriate. This information is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Department's Financial Statements and Notes to the Financial Statements that follow this section.

Overview of the Basic Financial Statements

The Department is one of many agencies within the State of New Mexico, and as such, the only focus of this financial report is on the Department, and not the State of New Mexico as a whole. The financial statements include the following four elements: (1) MD&A, (2) the Basic Financial Statements, (3) Notes to the Financial Statements, and (4) Other Supplementary Information. The Basic Financial Statements include two kinds of statements: the government-wide financial statements and the fund financial statements that present different views of the Department.

The government-wide financial statements – Statement of Net Position and Statement of Activities – report information about the Department's overall financial condition and results of operations. These statements use an economic resources measurement focus and an accrual basis of accounting similar to those used by private-sector companies. The Statement of Net Position includes all of the Department's assets, liabilities, deferred inflows of resources, and net position. The Statement of Activities includes all accrued revenues and expenses incurred during the period, regardless of when amounts were received or disbursed.

The fund financial statements include governmental and fiduciary fund financial statements. The Department does not account for any proprietary funds. The governmental funds statements include the Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances. These statements focus on individual parts of the Department, reporting the Department's financial condition and results of operations in more detail than the government-wide statements, and illustrate how general government services were financed in the short-term as well as what remains for future spending.

In governmental fund financial statements, the emphasis is on general fund, major special revenue funds, debt service, and capital project funds. Nonmajor governmental funds are summarized in a single column. Individual special revenue, debt service, and capital project funds that meet specific threshold based-criteria established by the Governmental Accounting Standards Board (GASB), or if deemed significant by management, are reported as major funds and reported separately. Funds meeting the major fund threshold in addition to the general fund include: County Supported Medicaid Fund and the Emergency Watershed Protection Fund, all of which are special revenue funds. The major debt service fund is the Board of Finance Debt Service Fund. The major capital project fund is the Board of Finance Capital Project Funds.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

Additional details about the basic financial statements are found in the Notes to the Financial Statements and the Supplementary Information sections.

Financial Analysis of the Department as a Whole

The following condensed financial information was derived from the government-wide financial statements and compares the current year to the prior year:

CONDENSED STATEMENT OF NET POSITION

	June 30, 2024	June 30, 2023	Increase (Decrease)	Percentage Change
ASSETS				
Current Assets	\$ 4,575,370,312	\$ 4,256,423,094	\$ 318,947,218	7 %
Capital Assets, Net	6,352,064	7,220,775	(868,711)	(12)
Total Assets	4,581,722,376	4,263,643,869	318,078,507	7
LIABILITIES				
Current Liabilities	724,478,945	819,821,562	(95,342,617)	(12)
Noncurrent Liabilities	1,373,175,980	1,676,151,788	(302,975,808)	(18)
Total Liabilities	2,097,654,925	2,495,973,350	(398,318,425)	(16)
DEFERRED INFLOWS OF RESOURCES				
Deferred Gain on Refunding	-	179,819	(179,819)	(100)
NET POSITION (DEFICIT)				
Net Investment in Capital Assets	6,236,398	7,096,443	(860,045)	(12)
Restricted	2,473,975,097	1,782,349,513	691,625,584	39
Unrestricted	3,855,956	(21,955,256)	25,811,212	(118)
Total Net Position	<u>\$ 2,484,067,451</u>	<u>\$ 1,767,490,700</u>	<u>\$ 716,576,751</u>	41
Total Liabilities And Net Position	\$ 4,581,722,376	\$ 4,263,643,869	\$ 318,078,507	7%

Financial Highlights

Current assets increased \$315.6 million compared to the prior fiscal year as a result of \$50 million for Land of Enchantment Legacy distributions and \$12.7 million for Opioid Crisis Recovery funds and \$250 million general funds appropriated by legislature to the Department.

Capital assets decreased by \$870k as a result of combined depreciation, additions and deletions throughout the fiscal year.

Total liabilities decreased by \$400 million as a result of \$10 million due to reduction of emergency remediation work for Hermit's Peak/Calf Canyon fire and floods, \$85 million reduction of unearned revenues of federal funds State Recovery and Homeowners Assistance, \$302 million reduction in bonded debt due payables.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

CONDENSED STATEMENT OF ACTIVITIES

	Governmental Activities		Increase (Decrease)	Percentage Change
	2024	2023		
REVENUES				
Program Revenues:				
Charges for Services	\$ -	\$ -	\$ -	#DIV/0!
Operating Grants and Contributions	146,902,122	361,586,655	(214,684,533)	(59)
General Revenues:				
Transfers, Net	419,290,146	508,842,637	(89,552,491)	(18)
Other	135,540,651	114,023,681	21,516,970	19
Appropriations, Net	833,166,837	646,054,295	187,112,542	29
Investment Income	2,386,633	1,375,139	1,011,494	74
Total Revenues	<u>1,537,286,389</u>	<u>1,631,882,407</u>	<u>(94,596,018)</u>	(6)
EXPENSES				
Governmental	820,709,638	768,398,619	52,311,019	7
Total Expenses	<u>820,709,638</u>	<u>768,398,619</u>	<u>52,311,019</u>	7
CHANGE IN NET POSITION	716,576,751	863,483,788	(146,907,037)	(17)
Net Position - Beginning of Year	<u>1,767,490,700</u>	<u>904,006,912</u>	<u>863,483,788</u>	96
NET POSITION - END OF YEAR	<u>\$ 2,484,067,451</u>	<u>\$ 1,767,490,700</u>	<u>\$ 716,576,751</u>	41

Total revenues decreased \$98M compared to the prior year as a result a decrease of \$252 million in federal fund revenue due to program performance nearing the end. An increase of \$183 million in general fund appropriations net with the reduction of federal revenues resulted in the overall net decrease.

Total program expenses increased by \$52 million driven by the increases in expenditures of State Fiscal Recovery Funds and special appropriations.

Financial Analysis at the Fund Level

The governmental fund level financial statements focus on how money flows into and out of funds and the residual balances remaining at year-end available for spending in subsequent periods. The funds are reported using modified accrual basis of accounting, which measures cash and other financial assets that can be readily converted to cash. The differences between government-wide financial statements and the governmental fund financials are described in reconciliations included with the financial statements.

The following analysis was derived from the fund financial statements and compares the current year fund balances to the prior year:

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

	Fund Balance Ending		Increase (Decrease)	Percentage Change
	June 30, 2024	June 30, 2023		
General Fund	\$ 349,040,356	\$ 361,608,941	\$ (12,568,585)	(3)%
County Supported Medicaid	15,482,149	18,775,467	(3,293,318)	(18)%
State Fiscal Recovery Funds	-	-	-	-%
Emergency Rental Assistance	-	(399)	399	(100)%
Emergency Watershed Protection	-	-	-	-%
Board of Finance Debt Service Fund	18,065,938	35,337,815	(17,271,877)	(49)%
Board of Finance Capital Projects Fund	3,322,058,739	3,220,349,873	101,708,866	3 %
Nonmajor Governmental Funds	483,872,176	156,849,643	327,022,533	208 %
Total	<u>\$ 4,188,519,358</u>	<u>\$ 3,792,921,340</u>	<u>\$ 395,598,018</u>	10 %

The General Fund balance decreased \$12.5 million and is attributable to an increase in the Special Appropriations Fund of \$152 million for projects authorized by legislation and not yet completed and new Computer Enhancement Fund's funding of new projects. The Board of Finance Bond Funds decreased \$17.5 million due to investment and decreased debt funding related activity. The Board of Finance Capital Project Fund balance increased by \$898.8 million due to many new projects financed with Bond proceeds.

The Nonmajor Governmental Fund balance increased by \$79 million and is due to the new Hermit's Peak/Calf Canyon remediation program and Law Enforcement Workforce Capacity Building funds offset by decreases in capital project funds.

General Budgetary Highlights

The Department wide operating budget for fiscal year 2024 related to Special Appropriations and Capital Outlay are contained in Laws of 2023, Chapter 210, Section 5 and Laws of 2023, Chapter 199. Sections 21 and 28.

The Department wide operating budget, as well as its nonoperating budgets for fiscal year 2024, are contained in the General Appropriations Act, Laws of 2023, Chapter 210, Sections 4 and 8.

Performance Measures

The Department collects data to measure success in meeting performance measure targets to address the requirements for the Accountability in Government Act (AGA), Sections 6 3A 1 through 6 3A 8 NMSA 1978. Performance measures outlined in the General Appropriation's Act, Laws of 2021, Chapter 137 for the year ended June 30, 2024, were as follows:

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

Type of Measure	Measure	Target	Result
Policy Development Program			
Outcome	General fund reserves as a percent of recurring appropriations	30%	29.7%
Outcome	Error rate for the eighteen-month general fund revenue forecast, excluding oil and gas revenue and corporate income taxes	5%	5.0%
Outcome	Error rate for the eighteen-month general fund revenue forecast, excluding oil and gas revenue and corporate income taxes	5%	5.0%
Fiscal Management Program			
Efficiency	Percent of correctly vouchered and approved vendor payments processed within two working days	100%	100%
Output	Percent of bank accounts reconciled on an annual basis	100%	100%

Capital Assets and Debt Administration

The Department procured capital assets totaling \$193,120 during fiscal year 2024. The Department had net capital assets of \$6,352,064 as of June 30, 2024, which include office/computing equipment, software and leased equipment. The Department has no Infrastructure assets.

The State Board of Finance (SBOF) is responsible for issuing and administering bonds for the State of New Mexico. SBOF issues several different types of bonds, including; Severance Tax Bonds (STB) annually, General Obligation Bonds (GOB) every two years (odd years), and Supplemental Severance Tax Bonds (SSTB) occasionally. The bonds are debt obligations of the State of New Mexico and are reported as liabilities in the Statement of Net Position. The pledged revenues that support the outstanding debt are held in respective debt service accounts with the State Treasurer's Office (STO), therefore the principal and interest payments are made directly by STO. The debt service payments are presented in the Department's financial statements, and the bond payables are reported in the State of New Mexico's Annual Comprehensive Financial Report (ACFR).

The bond ratings for the Fiscal Year 2024 issuances are as follows:

Bond Type	Moody's	Standard & Poor's
General Obligation Bonds	Aa2/Stable	AA/Stable
Severance Tax Bonds	Aa2/Stable	AA-Stable
Supplemental Severance Tax Bonds	Aa3/Stable	A+/Stable

Long-Term Liabilities

Bonds payable and unamortized premium 6/30/2024 totaled nearly \$1.5 billion with \$265.7 million due within one year. All bonds payable are secured by pledged tax revenues. More detailed information about the bonds payable and unamortized premiums are provided in Note 6.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

Economic Factors Affecting Next Fiscal Year's Budget

New Mexico utilizes a consensus revenue estimating group (CREG) composed of legislative and executive branch economists to forecast General Fund revenue for the state. The Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General revenue forecast on forecasts of the U.S. economy from Moody's Analytics and S&P in combination with forecasts of New Mexico's economy prepared by the University of New Mexico's Bureau of Business and Economic Research. Economic inputs also include data and information provided by state agencies, and other national data sources such as the Energy Information Administration, Bureau of Labor Statistics, Bureau of Economic Analysis, and the U.S. Census Bureau. Historical information on New Mexico's value and volume of crude oil and natural gas produced in the state is derived from the state's GenTax Database reporting system. Product price forecasts are derived from national economic forecasting services and other sources. Additionally, New Mexico's state revenues are highly sensitive to boom-and-bust cycles in the energy industry; therefore, the CREG conducts a stress test on state revenues during the process. The establishment and use of stress-testing hedges against an economic downturn or an unforeseen downswing in the energy sector. Stress-testing allows for targeting appropriate levels of general fund reserves while safeguarding the state's budget at the same time.

U.S. Economy

The national economy, as measured by real gross domestic product, grew by 3% in fiscal year 2024, illustrating its economic resilience. During fiscal year 2023 and fiscal year 2024, the national economy was hindered by record levels of inflation and recessionary fears. Moreover, moderate growth has been influenced by the Federal Reserve rate increases that were implemented to curb stubbornly high inflation levels by slowing the national economy and labor market, without triggering a recession. During fiscal year 2024, the inflation rate slowed from the peaks (8.4%) experienced in fiscal year 2023 down to the low of 3%. In fiscal year 2024, total US employment increased by 2.52 million, this represents a 1.6% year-over-year growth from fiscal year 2023. Average hourly wages in the U.S. increased by 3.8%, which was higher than the 3.0% inflation rate, effectively increasing workers' purchasing power. In fiscal year 2025, wage growth is expected to continue to outpace inflation. Inflation is expected to continue to trend towards the Federal Reserve's target rate of 2%.

The US economy is anticipated to experience moderate growth in fiscal year 2025, with a projected GDP growth rate of 2.34%. This positive growth is expected to be below trend in the near term due to fiscal tightening and still elevated interest rates. The Federal Reserve is expected to continue to decrease their federal funds rate in fiscal year 2025. The Federal Reserve cites recent indicators that suggest the economy has continued to expand while inflation has made progress toward the target rate of 2%.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

New Mexico Economy

New Mexico's economy showed growth in fiscal year 2024, with the real gross domestic product expanding by 4.6 percent on a year-over-year basis. The wages and salaries in the state increased by 6.9 percent and the total personal income grew by 3.9 percent. In the same period, employment in New Mexico increased by 1.1 percent, which means the state added approximately 10,100 jobs. During fiscal year 2024, the Other Services, Manufacturing, State Government, Professional & Business Services, and Leisure & Hospitality sectors created 1,800 jobs, 1,000 jobs, 2,100 jobs, 2,900 jobs, 4,200 jobs, and 500 jobs respectively.

Oil prices were slightly lower in fiscal year 2024 compared to fiscal year 2023. However, this has been offset by continued record levels of oil production in fiscal year 2024. The record levels of oil production are expected to moderate as the Permian Basin matures. Natural gas prices remained lower in fiscal year 2024. Average New Mexico prices in fiscal year 2024 for crude oil and natural gas were \$78.73 per barrel and \$3.18 per mcf, respectively.

General Fund Revenue and Reserve Outlook

According to the August 2024 consensus revenue estimate, Fiscal year 2024 recurring revenues are estimated to increase by 12.5 percent when compared to fiscal year 2023. Total revenues for fiscal year 2024 are estimated to be around \$13.03 billion. Fiscal year 2024 over fiscal year 2023 growth is driven primarily by estimated growth in oil and natural gas revenue and interest earnings. The underlying sales and income revenue are growing, but due to legislative adjustments, the latest consensus forecast shows that sales revenue grew slightly (2.5%) compared to the fiscal year 2023. And income revenue declined slightly (3%) compared to fiscal year 2023.

For fiscal year 2024, the consensus revenue outlook estimates a decrease in ending reserves from \$3.98 billion to \$3.03 billion, or 31.7 percent of recurring appropriations (including 2024 legislative actions). This decline in estimated reserves can be attributed mainly to 2024's Senate Bill 159, which creates the Higher Education Trust Fund through a \$959 million transfer from the Tax Stabilization Reserve.

For Fiscal Year 2025, non-oil and natural gas-related revenue is forecasted to remain flat at 0.5%. This, however, does not reflect the underlying economic growth. The underlying sales and income revenue are growing, but due to legislative adjustments, the latest consensus forecast estimates small growth in general sales and a decline in income revenue. On a year-over-year basis, total general sales are estimated to grow by 2.0% in general sales tax, and total income revenue is anticipated to decline by 6.5%. Oil and natural gas-related growth which includes severance and federal mineral leasing revenue is expected to remain relatively flat. This is due to 2023s Senate Bill 26 which caps growth from the oil and gas emergency school tax and federal mineral leasing revenue to the general fund at Fiscal Year 2023 levels. Senate Bill 23 invests the revenue the general fund would have grown by in the Severance Tax Permanent Fund.

Lastly, total interest revenue, which includes distributions from the Land Grant Permanent Fund and the Severance Tax Permanent Fund, is estimated to grow by 5.6% or \$104.8 million in Fiscal Year 2025. Total interest revenue is expected to continue to grow and become a greater contributor of revenue to the general fund. Fiscal year 2025 ending reserves are projected to be \$3.5 billion or 34.8% of recurring appropriations.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

Contact Information

This financial report was designed to provide a general overview of the Department's finances and to show the Department's accountability. If you have any questions about this report or need additional financial information, please contact:

**Department of Finance and Administration
407 Galisteo Street, Bataan Memorial Building
Santa Fe, NM 87501
(505) 827-4985**

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF NET POSITION
JUNE 30, 2024

	Governmental Activities
ASSETS	
Current Assets:	
Investment in State General Fund Investment Pool	\$ 4,386,055,252
Investment (Escrow Account)	18,065,938
Loans Receivable	99,331,682
Other Receivables	97,451
Receivable From Federal Government	38,418,609
Receivable From Local Governments	9,868,666
Receivable From Other State Entities	760,996
Due From Other State Agencies	17,544,462
Advances	5,227,256
Total Current Assets	4,575,370,312
Noncurrent Assets:	
Capital Assets, Net of Accumulated Depreciation/Amortization	6,352,064
Total Assets	4,581,722,376
LIABILITIES	
Current Liabilities:	
Accounts Payable	12,446,956
Accrued Payroll	408,448
Payable to Other State Entities	50,126,592
Payable to Federal Government	-
Due to the State General Fund	106,505
Due to Other State Agencies	11,600,979
Payables to Local Governments	140,736,283
Unearned Revenues	169,234,753
Other Liabilities	2,190,438
Accrued Interest Payable	33,476,333
Current Portion of Noncurrent Liabilities:	
Leases Liabilities	49,686
Bonds Payable (Net of Unamortized Premium), Current Portion	302,958,327
Compensated Absences	1,143,645
Total Current Liabilities	724,478,945
Noncurrent Liabilities:	
Leases Liabilities	65,980
Bonds Payable (Net of Unamortized Premium), Net of Current Portion	1,373,110,000
Total Liabilities	2,097,654,925
NET POSITION	
Net Investment in Capital Assets	6,236,398
Restricted for:	
Other Fiscal Support	570,065,924
Debt Service	18,065,938
Capital Projects	1,885,843,235
Unrestricted	3,855,956
Total Net Position	\$ 2,484,067,451

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2024**

	General Fund	02100 County Supported Medicaid	21460 Emergency Watershed Protection
ASSETS			
Investment in State General Fund			
Investment Pool	\$ 562,446,193	\$ 9,788,365	\$ -
Investment (Escrow Account)	-	-	-
Loans Receivable	394,021	-	-
Other Receivables	5,476	-	-
Receivable From Federal Government	(1,046)	-	34,996,320
Receivable From Local Governments	7,260,915	2,478,567	-
Receivable From Other Funds	-	-	-
Receivable From Other State Entities	760,996	-	-
Due From Other State Agencies	6,480,013	3,215,217	-
Advances	5,000,000	-	-
Total Assets	\$ 582,346,568	\$ 15,482,149	\$ 34,996,320
LIABILITIES AND FUND BALANCES			
Investment in State General Fund			
Investment Pool Overdraft	\$ -	\$ -	\$ 31,471,474
Accounts Payable	3,630,226	-	3,524,846
Accrued Payroll	355,047	-	-
Payables to Other State Entities	4,970,670	-	-
Payable to Federal Government	-	-	-
Due to State General Fund	106,505	-	-
Due to Other Funds	-	-	-
Due to Other State Agencies	6,485,218	-	-
Payables to Local Governments	60,451,727	-	-
Unearned Revenue	155,238,882	-	-
Other Liabilities	2,067,937	-	-
Total Liabilities	233,306,212	-	34,996,320
FUND BALANCES			
Nonspendable	5,000,000	-	-
Restricted - Other Fiscal Support	344,040,356	15,482,149	-
Restricted - Capital Projects	-	-	-
Restricted - Debt Service	-	-	-
Unassigned	-	-	-
Total Fund Balances	349,040,356	15,482,149	-
Total Liabilities and Fund Balances	\$ 582,346,568	\$ 15,482,149	\$ 34,996,320

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
BALANCE SHEET – GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2024**

	Board of Finance Debt Service Funds	Board of Finance Capital Project Funds	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 3,366,603,044	\$ 479,327,335	\$ 4,418,164,937
Investment (Escrow Account)	18,065,938	-	-	18,065,938
Loans Receivable	-	-	98,937,661	99,331,682
Other Receivables	-	-	91,975	97,451
Receivable From Federal Government	-	-	3,423,335	38,418,609
Receivable From Local Governments	-	-	129,184	9,868,666
Receivable From Other Funds	-	129,184	-	129,184
Receivable From Other State Entities	-	-	-	760,996
Due From Other State Agencies	-	-	7,849,232	17,544,462
Advances	-	-	227,256	5,227,256
Total Assets	<u>\$ 18,065,938</u>	<u>\$ 3,366,732,228</u>	<u>\$ 589,985,978</u>	<u>\$ 4,607,609,181</u>
LIABILITIES AND FUND BALANCES				
Investment in State General Fund				
Investment Pool Overdraft	\$ -	\$ -	\$ 638,211	\$ 32,109,685
Accounts Payable	-	-	5,291,884	12,446,956
Accrued Payroll	-	-	53,401	408,448
Payables to Other State Entities	-	44,654,399	501,523	50,126,592
Payable to Federal Government	-	-	-	-
Due to State General Fund	-	-	-	106,505
Due to Other Funds	-	-	129,184	129,184
Due to Other State Agencies	-	19,090	5,096,671	11,600,979
Payables to Local Governments	-	-	80,284,556	140,736,283
Unearned Revenue	-	-	13,995,871	169,234,753
Other Liabilities	-	-	122,501	2,190,438
Total Liabilities	<u>-</u>	<u>44,673,489</u>	<u>106,113,802</u>	<u>419,089,823</u>
FUND BALANCES				
Nonspendable	-	-	-	5,000,000
Restricted - Other Fiscal Support	-	-	210,543,419	570,065,924
Restricted - Capital Projects	-	3,322,058,739	273,329,156	3,595,387,895
Restricted - Debt Service	18,065,938	-	-	18,065,938
Unassigned	-	-	(399)	(399)
Total Fund Balances	<u>18,065,938</u>	<u>3,322,058,739</u>	<u>483,872,176</u>	<u>4,188,519,358</u>
Total Liabilities and Fund Balances	<u>\$ 18,065,938</u>	<u>\$ 3,366,732,228</u>	<u>\$ 589,985,978</u>	<u>\$ 4,607,609,181</u>

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2024**

Total Fund Balance - Governmental Funds \$ 4,188,519,358

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital Assets	9,279,400
Accumulated Depreciation/Amortization	(2,927,336)
Total Capital Assets, Net	6,352,064

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. These consist of compensated absences payable and bonds payable.

Compensated Absences Payable	(1,143,645)
Accrued Interest Payable	(33,476,333)
Bonds Payable, Net	(1,676,068,327)
Leases Liabilities	(115,666)
Total Long-Term Liabilities	(1,710,803,971)

Net Position of Governmental Activities \$ 2,484,067,451

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024**

	General Fund	02100 County Supported Medicaid	71940 State Fiscal Recovery Funds	72090 Emergency Rental Assistance	21460 Emergency Watershed Protection
REVENUES	\$ 60,767,587	\$ -	\$ -	\$ -	\$ 34,996,320
Federal Grants	-	746,119	-	-	-
Taxes and Surcharges	-	-	-	-	-
Interest and Investment Income	-	-	-	-	-
Net Increase (Decrease) in Fair Value of Investments	-	57,760,563	-	-	-
Other Revenue	60,767,587	58,506,682	-	-	34,996,320
Total Revenues					
EXPENDITURES					
Current:					
Personal Services and Employee Benefits	15,326,855	-	-	-	-
Contractual Services	6,308,253	-	-	-	34,996,320
Other	189,339,219	-	-	-	-
Other Fiscal Support - State CU's	182,269,456	-	-	-	-
Debt Service - Principal	42,594	-	-	-	-
Debt Service - Interest	646	-	-	-	-
Capital Outlay	193,120	-	-	-	-
Total Expenditures	393,480,143	-	-	-	34,996,320
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(332,712,556)	58,506,682	-	-	-
OTHER FINANCING SOURCES (USES)	525,707,300	-	-	-	-
General Fund Appropriation	33,929	-	-	-	-
Lease Financing	-	-	-	-	-
Bond Proceeds	(23,718,861)	-	-	-	-
Reversions - FY 2024	-	-	-	-	-
Transfers In:	9,330,400	-	-	-	-
Interfund	47,711,328	-	-	-	-
Interagency	-	-	-	-	-
Transfers Out:	(1,119,615)	-	-	-	-
Interfund	(235,166,744)	(61,800,000)	-	-	-
Interagency	(2,633,766)	-	-	-	-
Other State Entities - Higher Ed	-	-	-	-	-
Net Other Financing Sources (Uses)	320,143,971	(61,800,000)	-	-	-
NET CHANGE IN FUND BALANCES	(12,568,585)	(3,293,318)	-	-	-
Fund Balances - Beginning of Year	361,608,941	18,775,467	-	(399)	-
Adjustments	-	-	-	399	-
Fund Balances - Beginning, As Adjusted	361,608,941	18,775,467	-	-	-
FUND BALANCES - END OF YEAR	\$ 349,040,356	\$ 15,482,149	\$ -	\$ -	\$ -

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

	Board of Finance Debt Service Funds	Board of Finance Capital Project Funds	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Federal Grants	\$ -	\$ -	\$ 51,138,215	\$ 146,902,122
Taxes and Surcharges	-	-	1,524,730	1,524,730
Interest and Investment Income	(2,024,532)	-	381,091	(897,322)
Net Increase (Decrease) in Fair Value of Investments	3,283,955	-	-	3,283,955
Other Revenue	-	-	76,255,358	134,015,921
Total Revenues	1,259,423	-	129,299,394	284,829,406
EXPENDITURES				
Current:				
Personal Services and Employee Benefits	-	-	2,894,440	18,221,295
Contractual Services	-	-	7,446,366	48,750,939
Other	-	-	257,897,918	447,237,137
Other Fiscal Support - State CU's	-	88,696,672	912,877	271,879,005
Debt Service - Principal	1,776,885,444	-	-	1,776,928,038
Debt Service - Interest	84,227,564	-	-	84,228,210
Capital Outlay	-	-	-	193,120
Total Expenditures	1,861,113,008	88,696,672	269,151,601	2,647,437,744
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,859,853,585)	(88,696,672)	(139,852,207)	(2,362,608,338)
OTHER FINANCING SOURCES (USES)				
General Fund Appropriation	-	-	351,435,134	877,142,434
Lease Financing	-	-	-	33,929
Bond Proceeds	-	1,505,715,444	-	1,505,715,444
Reversions - FY 2024	-	(15,084,688)	(5,172,048)	(43,975,597)
Transfers In:				
Interfund	-	-	153,406,799	162,737,199
Interagency	1,861,113,008	3,700,000	16,847,818	1,929,372,154
Transfers Out:				
Interfund	-	(153,117,584)	(8,500,000)	(162,737,199)
Interagency	(18,531,300)	(1,049,054,785)	(31,038,764)	(1,395,591,593)
Other State Entities - Higher Ed	-	(101,752,849)	(10,103,800)	(114,490,415)
Net Other Financing Sources (Uses)	1,842,581,708	190,405,538	466,875,139	2,758,206,356
NET CHANGE IN FUND BALANCES	(17,271,877)	101,708,866	327,022,932	395,598,018
Fund Balances - Beginning of Year	35,337,815	3,220,349,873	156,849,643	3,792,921,340
Adjustments	-	-	(399)	-
Fund Balances - Beginning, As Adjusted	35,337,815	3,220,349,873	156,849,244	3,792,921,340
FUND BALANCES - END OF YEAR	\$ 18,065,938	\$ 3,322,058,739	\$ 483,872,176	\$ 4,188,519,358

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE—GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024**

Net Changes in Fund Balance - Total Governmental Funds \$ 395,598,018

Amounts reported for governmental activities in the statement of activities are different because:

In the statement of activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid). The increase in compensated absences for the fiscal year was: (220,798)

Debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is a expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net position. This is the amount by which proceeds do exceed repayments.

Bond Proceeds - Sponge Bonds (BOF Capital Projects)	(1,505,715,444)
Payments of Sponge Bonds Paid by STO	1,505,715,444
Payments of Bonds Paid by STO	271,170,000
Change in Accrued Interest Payable	4,523,963
Amortization of Premium	46,185,795
Leases Financing	(33,929)
Leases	42,594
This is the amount by which proceeds do not exceed repayments.	321,888,423

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay	193,120
Depreciation/Amortization Expense	(1,061,831)
Excess of Capital Outlay Over Depreciation/Amortization Expense	(868,711)

Net change in deferred gain on refunding (consisting of the unamortized balance of premiums associated with refunded bonds, which is recorded as a reduction of a long-term liability in the Statement of Net Position.) 179,819

Change in Net Position of Governmental Activities \$ 716,576,751

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(BUDGETARY BASIS) – GENERAL FUND
YEAR ENDED JUNE 30, 2024**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
General Fund	\$ 497,574,900	\$ 497,574,900	\$ 497,574,900	\$ -
Federal Grants	216,006,470	216,006,470	60,767,588	(155,238,882)
Other State Funds	-	-	-	-
Interagency Transfers	21,080,400	57,016,849	57,041,729	24,880
Total Revenues	<u>734,661,770</u>	<u>770,598,219</u>	<u>615,384,217</u>	<u>(155,214,002)</u>
Budgeted Fund Balance	16,277,000	16,277,000	-	(16,277,000)
Total Revenues and Budgeted Fund Balance	<u>\$ 750,938,770</u>	<u>\$ 786,875,219</u>	<u>\$ 615,384,217</u>	<u>\$ (171,491,002)</u>
P541 Expenditures - Policy Development				
Personal Services and Employee Benefits	\$ 4,147,100	\$ 3,790,100	\$ 3,702,968	\$ 87,132
Contractual Services	774,500	824,500	823,759	741
Other	965,800	1,272,800	1,272,800	-
Other Financing Uses	22,566,800	22,566,800	22,566,800	-
Total Expenditures	<u>\$ 28,454,200</u>	<u>\$ 28,454,200</u>	<u>\$ 28,366,327</u>	<u>\$ 87,873</u>
P542 Expenditures - Program Support				
Personal Services and Employee Benefits	\$ 2,195,100	\$ 2,146,100	\$ 2,110,359	\$ 35,741
Contractual Services	115,800	204,800	204,800	-
Other	278,000	238,000	238,000	-
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 2,588,900</u>	<u>\$ 2,588,900</u>	<u>\$ 2,553,159</u>	<u>\$ 35,741</u>
P543 Expenditures - Community Development				
Personal Services and Employee Benefits	\$ 3,213,400	\$ 3,063,775	\$ 3,006,439	\$ 57,336
Contractual Services	150,900	200,525	200,525	-
Other	183,800	283,800	283,800	-
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 3,548,100</u>	<u>\$ 3,548,100</u>	<u>\$ 3,490,764</u>	<u>\$ 57,336</u>
P544 Expenditures - Fiscal Management and Oversight				
Personal Services and Employee Benefits	\$ 5,427,900	\$ 5,197,900	\$ 5,175,447	\$ 22,453
Contractual Services	1,338,700	1,688,700	1,688,700	-
Other	417,100	297,100	297,095	5
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 7,183,700</u>	<u>\$ 7,183,700</u>	<u>\$ 7,161,242</u>	<u>\$ 22,458</u>
Dues and Membership Fees/Special Appropriations/Other Fiscal Support				
Personal Services and Employee Benefits	\$ 1,836,213	\$ 1,836,213	\$ 1,331,640	\$ 504,573
Contractual Services	6,111,767	6,097,179	3,449,879	2,647,300
Other	357,787,390	357,801,978	369,693,929	(11,891,951)
Other Financing Uses	343,428,500	379,364,949	173,853,069	205,511,880
Total Expenditures	<u>\$ 709,163,870</u>	<u>\$ 745,100,319</u>	<u>\$ 548,328,517</u>	<u>\$ 196,771,802</u>

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(BUDGETARY BASIS) – GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2024**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Total General Fund Expenditures				
Personal Services and Employee				
Benefits	\$ 16,819,713	\$ 16,034,088	\$ 15,326,853	\$ 707,235
Contractual Services	8,491,667	9,015,704	6,367,663	2,648,041
Other	359,632,090	359,893,678	371,785,624	(11,891,946)
Other Financing Uses	365,995,300	401,931,749	196,419,869	205,511,880
Total Expenditures	<u>\$ 750,938,770</u>	<u>\$ 786,875,219</u>	<u>\$ 589,900,009</u>	<u>\$ 196,975,210</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 25,484,208	\$ -
RECONCILIATION TO GAAP BASIS				
Reversions			(23,718,861)	
Nonbudgeted Other Financing Uses			28,166,329	
Nonbudgeted Other Financing Sources			(42,500,261)	
Net Change in Fund Balance			<u>\$ (12,568,585)</u>	

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (BUDGETARY
BASIS) – COUNTY SUPPORTED MEDICAID (02100) – SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2024**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
General Fund	\$ -	\$ -	\$ -	\$ -
Other State Funds	61,800,000	61,800,000	58,506,682	(3,293,318)
Interagency Transfers	-	-	-	-
Federal Funds	-	-	-	-
Total Revenues	<u>61,800,000</u>	<u>61,800,000</u>	<u>58,506,682</u>	<u>(3,293,318)</u>
Budgeted Fund Balance	-	-	-	-
Total Revenues and Budgeted Fund Balance	<u>61,800,000</u>	<u>61,800,000</u>	<u>58,506,682</u>	<u>(3,293,318)</u>
EXPENDITURES				
Personal Services and Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	61,800,000	61,800,000	61,800,000	-
Total Expenditures	<u>\$ 61,800,000</u>	<u>\$ 61,800,000</u>	<u>61,800,000</u>	<u>\$ -</u>
EXCESS OF REVENUES OVER EXPENDITURES			<u>(3,293,318)</u>	
RECONCILIATION TO GAAP BASIS				
Net Change in Fund Balance			<u>\$ (3,293,318)</u>	

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (BUDGETARY
BASIS) – EMERGENCY WATERSHED PROTECTION (21460) – SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2024**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Federal Grants	\$ 143,732,989	\$ 143,732,989	\$ 34,996,320	\$ (108,736,669)
Total Revenues	143,732,989	143,732,989	34,996,320	(108,736,669)
EXPENDITURES				
Personal Services and Employee Benefits	50,000	50,000	-	50,000
Contractual Services	143,682,989	143,682,989	34,996,320	108,686,669
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 143,732,989</u>	<u>\$ 143,732,989</u>	<u>34,996,320</u>	<u>\$ 108,736,669</u>
EXCESS OF REVENUES OVER EXPENDITURES			<u>-</u>	
RECONCILIATION TO GAAP BASIS				
Net Change in Fund Balance			<u>\$ -</u>	

See accompanying Notes to Basic Financial Statements.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Department is an agency of the State of New Mexico, which is the primary government, pursuant to the Department of Finance and Administration Act, Sections 9-6-1 through 9-6-15 NMSA 1978. These financial statements include all funds which the Department Secretary has authority over, except for those funds comprising the State General Fund, which are reported in a separate Annual Financial Report issued by the Office of the State Controller.

The financial statements have been prepared by the Department of Finance and Administration (the Department) in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units as prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard setting body for establishing governmental accounting and financial reporting standards.

Financial Reporting Entity

The purpose of the Department is to make state government more efficient and responsive through consolidating and eliminating the overlapping of certain state government functions; to establish a single, unified Department to administer laws relating to finance and administration of state government; and to perform other duties as provided by law. The chief executive of the Department is the Secretary, who is appointed by the Governor and is a member of the Governor's Cabinet. The Department has no component units.

Electronic copies of the State of New Mexico's Annual Comprehensive Financial Report (ACFR) and the State General Fund's Annual Financial Report can be found on the Department of Finance and Administration's home page.

The Department is segmented into the following four divisions and receives program funding based on that structure:

Policy Development, Fiscal Analysis, and Budget Oversight Program

Office of the Secretary – The duties of the Office of the Secretary are defined in the Department of Finance and Administration Act, Sections 9-6-5 and 9-6-5.1 NMSA 1978. Accordingly, the Secretary is empowered to plan and organize the Department and the divisions and may transfer or merge functions between divisions in the interest of efficiency and economy.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Policy Development, Fiscal Analysis, and Budget Oversight Program (Continued)

Board of Finance – The Board of Finance (the Board) (Sections 6-1-1 through 6-1-13 NMSA 1978) determines what needs or emergencies exist that warrant action and, in turn, may lend or grant to any state agency, board, commission, municipal corporation or other political subdivision organized under the laws of the State of New Mexico, the sum of money the Board determines reasonable and appropriate from any funds appropriated to the Board for use in meeting emergencies. On occasion, the Board may convert a loan to a grant, if provided appropriate justification or if mandated by law. The Board may prescribe those terms and conditions it deems proper with respect to the repayment of any loan and the application of the proceeds of the loan. The Board may require or waive security by way of the pledge of revenues or otherwise and may require or waive interest as the Board determines proper under the circumstances.

The Board of Finance is also responsible for issuing state general obligation and revenue bonds, and for the investment and distribution of the proceeds from such bonds. In that regard, the Board approves the issuance of such bonds, and provides information for bond prospectuses in order to ensure compliance with financial disclosure requirements and to present information concerning bond issues in a meaningful and informative format.

State Budget Division – The State Budget Division (SBD) (Sections 6-3-1 through 6-3-25 NMSA 1978) assists state agencies and the Governor in the preparation of budget recommendations and estimates. Accordingly, the SBD requires periodic reports from all state agencies giving detailed information regarding federal monies, obtains information on budgetary and financial problems from each state agency, and reviews data submitted by any state agency for the purpose of maximizing the effective use of New Mexico State Government. The SBD also is responsible for implementing the Accountability in Government Act (Sections 6-3A-1 through 6-3A-8 NMSA 1978).

Community Development, Local Government Assistance, and Fiscal Oversight Program

Local Government Division – The Local Government Division (LGD) (Sections 6-6-1 through 6-6-20 NMSA 1978) reviews and approves budgets and budget resolutions for municipalities, counties, and special districts; assists and trains local government personnel in the areas of accounting, budgeting, automated reporting, purchasing, reconciliation of accounts, payroll, and other financial matters; sets and publishes tax rates; and prepares tax certificates for counties.

The LGD administers the federal Community Development Block Grant (CDBG) program, State capital project appropriations, the State's enhanced E911 grant program, the State's driving while intoxicated program, and the federal school-to-work opportunities grant program.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Community Development, Local Government Assistance, and Fiscal Oversight Program (Continued)

The LGD also administers and supports the Civil Legal Services Commission, New Mexico Association of Regional Councils, Municipal Boundary Commission, Acequia Commission, Community Development Council, DWI Council, and the School-to-Work Advisory Council.

Fiscal Management and Oversight Program

Financial Control Division – The Financial Control Division (FCD) (Sections 6-5-1 through 6-5-11 NMSA 1978) establishes and maintains a central system of state accounts. The FCD is responsible for enforcing and administering a number of statutes, which include the periodic allotment of appropriations (including State General Fund appropriations) authorized by the Legislature. The FCD accounts for all operating budgets approved by the State Budget Division and ensures that agencies stay within their authorized spending authority. In addition, the FCD is responsible for:

- Determining the legality of and authority for proposed expenditures.
- Centrally processing and recording transactions.
- Assuring that sufficient cash and budget are available prior to the commitment of public funds.
- Maintaining a central filing system for documents supporting financial transactions.
- Issuing financial reports to state agencies.
- Compiling and issuing financial reports including the State's Annual Comprehensive Financial Report to the Legislature and other entities.
- Processing and issuing state employee biweekly payroll.
- Administering and maintaining automated information systems.

Program Support

Administrative Services Division – The Administrative Services Division provides central budgeting, financial accounting and human resources services for the Department; develops and prepares the Department's operating budget, budget request and quarterly budget projections; prepares and maintains the Department's payroll; administers employee benefits; facilitates staff recruitment and retention; ensures all state personnel policies and procedures are adhered to by all divisions; oversees processing of purchase orders and payment vouchers including capital projects and federal awards; monitors and reconciles funds, grants, general ledger and operating transfer schedules; and prepares annual financial statements and required schedules.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Government-Wide Statements

Government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report information about the Department as a whole, except for the State General Fund and fiduciary/custodial funds. The statements are required to include separate columns for governmental and business-type activities of the primary government, as well as discretely presented component units. The Department has no business-type activities or component units to report.

Government-wide financial statements are presented using the economic resource measurement focus in which both current and long-term economic resources and obligations of the Department are reported in the government-wide financial statements. In addition, the statements are presented using the accrual basis of accounting. The basis of accounting measures revenues, expenses, gains, losses, assets and liabilities arising from exchange transactions when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with GASB Codification.

The Statement of Net Position reports all assets, liabilities, deferred inflows of resources, and net position of the Department. Assets and liabilities held for others in fiduciary funds are not included in the Statement of Net Position as they are not resources or obligations of the Department. Net position is restricted when constraints are placed on it from external entities (e.g., federal government) or by constitutional provisions or enabling legislation. Net position that does not meet the definition of net investment in capital assets or restricted is classified as unrestricted net position.

Amounts paid to acquire capital assets are capitalized as assets in the Statement of Net Position and are not reflected as an expense. Proceeds of long-term debt are recorded as a liability, not as another financing source. Amounts paid to reduce long-term indebtedness of the Department are reported as a reduction of the related liability, not as an expense. The Department finances the acquisition or construction of capital assets for other State agencies and local governments and issues debt to pay for capital projects. The capital assets are reported in the financial statements of the agencies maintaining the capital assets. The Department has the outstanding debts that are required to repay by the State Treasurer's Office (STO) by the pledged tax revenue, but it does not own any offsetting asset.

The Statement of Activities reports the extent to which the direct program expenses, reported by functional area, are offset by program revenues. Program revenues predominantly consist of restricted federal operating grants and interest charges on loans to local governments for CDBG projects. The Department has no capital grants revenue. Internal activity occurring between governmental funds has been eliminated from the government-wide Statement of Activities.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements

Fund financial statements distinguish between governmental, proprietary, and fiduciary funds, and report on each fund group separately. The Department has no proprietary funds to report. Governmental funds are further segregated into general, major, and other nonmajor governmental funds. A major fund reports at least 10% of total governmental fund assets, liabilities, revenues, or expenditures; the General Fund is always considered to be a major fund. The Department may designate additional major funds as it deems appropriate.

Fund financial statements for the Department's governmental funds (Balance Sheet – Governmental Funds and Statement of Changes in Revenues, Expenditures, and Fund Balances) are presented after the government-wide financial statements. These statements report the major funds individually and the other governmental funds in aggregate.

Fund financial statements are presented using the current financial resources measurement focus. Only current assets and current liabilities are generally included on the governmental funds' balance sheets. The reported fund balance is considered a measure of available resources. In addition, governmental fund financial statements use the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when they become measurable and available to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred except for: (1) interest on general long-term obligations, which is recorded when due, and (2) compensated absences, which are not expected to be settled using expendable available financial resources. These items are not budgeted in the current year. The following funds are used by the Department.

Governmental Funds

General Fund – The General Fund accounts primarily for State General Fund monies appropriated in Section 4 of the "General Appropriation Act." Unexpended and unencumbered appropriations on hand at fiscal year-end will revert to the State General Fund. The Department's General Fund combines activities for the following programs:

The *Policy Development Program* encompasses the activities of the Office of the Secretary, the Board of Finance, and the State Budget Division.

Community Development is made up of the numerous programs administered by the Local Government Division.

Financial Management is divided between the activities of the State Controller's Office and the Financial Control Division.

Program Support accounts for the activities of the Administrative Services Division.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Governmental Funds (Continued)

General Fund (Continued)

Additional funds administered by the Department that do not qualify as a Special Revenue Fund and are included in the General Fund are:

- 00300 – Contribution Fund (Administratively Established)
- 00900 – Computer Enhancement Fund (Section 6-4-7 NMSA 1978)
- 13800 – Supreme Court Fund (Administratively Established)
- 20100 – NMDOT State Road Fund (Section 67-3-65, NMSA 1978)
- 20130 – County Detention Fund (HB 316 Ch. 333, Law of 2007)
- 20900 – Board of Finance Emergency Fund (Section 6-1-5 NMSA 1978)
- 21000 – Emergency Water Supply Fund (Section 3-27-9 NMSA 1978)
- 21200 – Voting Machine Fund (Section 1-9-19 NMSA 1978)
- 28100 – NM Community Assistance (Section 11-6-1 through 11-6-9 NMSA 1978)
- 37600 – Domestic Violence Treatment or Intervention Fund (Fund 37600) (Sec. 1-5, Ch. 7 Laws of 2008)
- 61800 – Leasehold Community Assistance (Section 6-6A-1 through 6-6A-5 NMSA 1978)
- 62000 – Special Appropriations Fund (Administrative)
- 69700 – Tobacco Settlement Fund (Transfer fund) (Section 6-4-10 NMSA 1978)
- 71900 – Central Payroll Bond Account (Administratively Established)
- 72400 – Payroll Reissue Account (Administratively Established)
- 76100 – Charitable, Penal and Reformatory Institutions Fund (Administratively Established)
- 80000 – County Remittance Fund (Fund 80000) (Administratively Established)
- 83400 – Cancelled Payroll Warrant Status (Administratively Established)
- 96600 – Private Activity Bond Suspense (Administratively Established)

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Major Funds

County Supported Medicaid Fund (02100)

This special revenue fund was established to leverage existing resources to better address the state's health care needs by using local revenues solely to expand eligibility for federal Medicaid optional coverage in supplementation to mandated federal Medicaid services. The fund receives county health care gross receipts tax to support the state Medicaid program and to institute or support primary care and health care services pursuant to Section 24-1A-3.1 NMSA 1978. Money is appropriated from the county supported Medicaid fund to supplement general fund appropriations. The fund is nonreverting.

Emergency Watershed Protection (Fund 21460)

This special revenue fund was established to account for federal funds passed through The National Resources Conservation Office of the U.S. Department of Agriculture for the purpose of providing funding and assistance to the counties of Mora and San Miguel in providing restoration and conservancy to landowners in afflicted areas that experienced historic fires and flooding during 2022. This is a nonreverting fund authorized by a sponsorship agreement between NRCS and the Department.

Board of Finance Debt Service Fund

This fund is a summary roll-up of the individual debt service funds maintained by the Board of Finance to account for debt service activity related to Severance Tax and General Obligation Bonds held by the Board of Finance. The fund is nonreverting.

Board of Finance Capital Project Funds

This fund is a summary roll-up of the individual capital project funds maintained by the Board of Finance to account for the severance tax and general obligation bond proceeds. The bond proceeds are appropriated by the legislature for construction and service projects administered by the various state agencies, municipalities, local governments, and universities. The Board of Finance Bond Fund and the individual capital projects funds are administratively established to maintain a separate accounting throughout the life of each bond authorized and sold by the Board of Finance. See the combining balance sheets and combining statement of revenues, expenditures, and changes in fund balance for the board of finance bond funds. At the end of the appropriation periods, any remaining funds that are not reauthorized are transferred to the related debt service fund at the New Mexico State Treasurer's Office as a reversion.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Nonmajor Governmental Funds

All remaining governmental funds administered by the Department not classified as a major fund and are included as supplementary information:

Nonmajor Special Revenue Funds

- Community Development Block Grant Fund (CDBG) (08800)

This special revenue fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to counties and Nonstandard Metropolitan Statistical Area (SMSA) municipalities in community development efforts that provide a suitable living environment, decent housing, essential community facilities, and economic opportunities to persons of low and moderate income. In addition, this fund accounts for federal grant and loan assistance to communities with a population less than 50,000 for activities that benefit low and moderate-income families to aid in the elimination or prevention of slums and blight conditions. This is a nonreverting program authorized through the U.S. Housing and Community Development Act of 1974, as amended. Please refer to the Schedule of Expenditures of Federal Awards (SEFA) in the Single Audit section of this report.

- Neighborhood Stabilization Fund (Fund 10540)

This special revenue fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing emergency assistance to stabilize communities with high rates of abandoned and foreclosed homes and to assist households whose annual incomes are up to 120% of the area median income. This is a nonreverting program authorized through U.S. Housing and Economic Recovery Act of 2008. Please refer to the Schedule of Expenditures of Federal Awards (SEFA) in the Single Audit section of this report.

- Juvenile Adjudication Fund (Fund 10780)

This special revenue fund was established by Laws of 2009, Chapter 244, Section 2 to account for the receipt and distribution of juvenile adjudication fees to provide an alternative procedure of adjudication for juveniles charged with misdemeanor offenses to help alleviate the docket of the juvenile judicial system. This fund is nonreverting.

- No Kid Hungry Fund (Fund 21180)

This special revenue fund was established to account for the receipt and distribution of grant funds received from a nonprofit organization for programs and activities in an effort to end childhood hunger in New Mexico. The fund is nonreverting.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Nonmajor Governmental Funds (Continued)

Nonmajor Special Revenue Funds (Continued)

- Land Grant Merced Assistance (Fund 22260)

This special revenue fund was established by Laws 2022, Chapter 32 to account for the receipt and distribution of Land Grant Merced from gross receipts tax revenue to provide assistance to qualified land grants-mercedes. This is a reverting fund.

- Opioid Crisis Recovery Fund (Fund 34110)

This special revenue fund was established by Laws of 2023, Chapter 166, Section 2 to be invested by the state treasure as provided by law, and income from investment of the fund shall be credited to the fund. Funds shall be allocated to statewide and regional programs as appropriated by the legislature. This is a non-reverting fund.

- Local DWI Grant Program Fund (56000)

This special revenue fund was established to account for the receipt and distribution of liquor excise tax revenue for grants and other distributions to local governments for Driving While Intoxicated (DWI) programs, services, and detoxification/treatment facilities in an effort to prevent or reduce the incidence of DWI, alcoholism and alcohol abuse in accordance with the Local DWI Grant Program Act, Sections 11-6A-1 through 11-6A-6 NMSA 1978. The fund is nonreverting.

- Civil Legal Services Fund (Fund 62400)

This special revenue fund, as defined by Section 34-14-1 NMSA 1978, was established for improving civil legal services for low-income persons. This fund is nonreverting.

- Recovery Home Program (Fund 68470)

This special revenue fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to individuals in recovery from a substance use disorder to provide stable, temporary housing. This is a non-reverting program, authorized through Section 8071 of the Support for Patients and Communities Act.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Nonmajor Governmental Funds (Continued)

Nonmajor Special Revenue Funds (Continued)

- Homeowner Assistance Fund (Fund 71930)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 3206 of the American Rescue Plan Act (ARPA). ARPA established the Homeowner Assistance Fund and appropriated \$9.9 billion for further distribution to states and territories. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New Mexico. The funding is available for expenditure through September 30, 2025, for the purpose of mitigating financial hardships of homeowners as a result of the COVID-19 pandemic. This fund is nonreverting.

- State Fiscal Recovery Funds (71940)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 602 of the Social Security Act, as added by section 9901 of the American Rescue Plan Act (ARPA). ARPA established the Coronavirus State Fiscal Relief Fund and appropriated \$350 billion for further distribution to states and territories. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New Mexico. The funding is available for expenditure through December 31, 2024, for the purpose of responding to the effects of the coronavirus pandemic known as novel COVID-19. This fund is nonreverting.

- Hermit's Peak-Calf Canyon Fire Loan Fund (Fund 71980)

This special revenue fund was established to by Laws 2023, Chapter 2 to provide zero interest reimbursable loans to political subdivisions for projects to replace or repair public infrastructure damaged by fire, flooding or debris flows caused by or stemming from the Hermits Peak-Calf Canyon fire. These loans are reimbursable from FEMA assistance funding upon completion of the projects. This is a reverting fund.

- Emergency Rental Assistance (72090)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 3201 of the American Rescue Plan Act (ARPA). ARPA established the Emergency Rental Assistance Program and appropriated \$21.6 billion for further distribution to states and territories. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New Mexico. The funding is available for expenditure through September 30, 2027, for the purpose of providing housing assistance to eligible households. This fund is nonreverting.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Nonmajor Governmental Funds (Continued)

Nonmajor Special Revenue Funds (Continued)

- Law Enforcement Protection Fund (73600)

The purpose of this special revenue fund, as defined by Section 29-13-1 NMSA 1978, is to provide for the equitable distribution of money to municipal police, university police, tribal police and county sheriff's departments for use in the maintenance and improvement of those departments in order to enhance the efficiency and effectiveness of law enforcement services and to sustain at a reasonable level the payments available to the surviving eligible family members of a peace officer killed in the line of duty. The fund reverts any balance in excess of \$100,000 that is not obligated for distribution.

- Small Counties Assistance Fund (73700)

This fund was established to account for and distribute 10% of the annual compensating tax to counties pursuant to 4-61-3, NMSA 1978. The fund is reverting and does not have a legally adopted budget.

- Federal Taylor Grazing Act (Fund 73800)

This special revenue fund was established to account for the receipt and distribution of grazing fees derived from 12.5% per annum federal grazing permits on federal lands within the State of New Mexico. These fees have been provided by the U.S. Treasury to be expended as the New Mexico State legislature may prescribe for the benefit of the county or counties in which the grazing districts producing such moneys are situated. This fund is nonreverting.

- Forest Reserve (Fund 73900)

This fund was established to account for the receipt and distribution of multi-use fees from activities derived from usage of federal lands within the State of New Mexico. The US Forest Service, under the Secure Rural Schools and Community Self Determination Act of 2000, provides funding to help rural counties whose tax base was limited by the growing amount of federal land. This funding is comprised of 3 categories: Title I to provide funding to rural schools and roads; Title II to provide for projects on federal lands (held by the US Forest Service) and Title III for county activities under the Firewise Communities program, search and rescue program and emergency services. This fund is nonreverting.

- 911 Enhancement Fund (74500)

The purpose of this special revenue fund (Sections 63-9D-12 through 63-9D-20 NMSA 1978) is to further the public interest and protect the safety, health, and welfare of the people of New Mexico by enabling the development, installation, and operation of enhanced 911 emergency reporting systems to be operated under shared state and local governmental management and control. The fund is nonreverting.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Nonmajor Governmental Funds (Continued)

Nonmajor Special Revenue Funds (Continued)

- Governor’s Emergency Education Relief Fund (Fund 89620)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 18002 of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The CARES Act established the Governor’s Emergency Relief Fund. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New Mexico. The funding is available for expenditure from one year after receipt of funds, for the purpose of combatting the effects of the COVID-19 pandemic on educational institutions. This fund is nonreverting.

- InterTribal Ceremonial Association Fund (Fund 82910)

This special revenue fund was established by HB161 Laws of 2023, Chapter 210, Section 5/46 to provide support to the intertribal Indian ceremonial. This fund is non-reverting.

- Law Enforcement Workforce (Fund 82920)

This special revenue fund was established by Laws of 2023, Chapter 210, Section 5/48 to provide for law enforcement workforce capacity building. This establishes funding for commissioned law enforcement officers. This is a nonreverting fund.

- Public Attorney Workforce Capacity Building Fund (Fund 82930)

This special revenue fund was established by HB357, Laws of 2023, Chapter 210, Section 5/48 to provide for law enforcement workforce capacity building. to support efforts to increase the available workforce of public defenders and prosecutors, including initiatives to recruit and retain public defenders and prosecutors. Administrative costs shall not exceed 3% of the total appropriation. This is a reverting fund.

- Land of Enchantment Legacy Fund (Fund 82940)

This special revenue fund was established by SB9, Laws of 2023, 1st Special Session, Chapter 26, Section 1 is created as a non-reverting fund in the state treasury. The department of finance and administration shall administer the fund. Any interest earned by the land of enchantment legacy fund shall be credited to the fund. Money in the fund shall be distributed and expended only as provided in this section. On July 1, 2024 and on July 1 of each year thereafter, the department of finance and administration shall make an annual distribution from the land of enchantment legacy fund as stated in section B. This is a non-reverting fund.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Nonmajor Capital Projects Funds

- STB Capital Outlay Statewide Fund (89200)
This capital project fund is used to account for severance tax bond funded capital projects. The fund is reverting.
- GF Capital Outlay Fund (93100)
This capital project fund was established to account for capital outlay projects utilizing General Fund Appropriations. The fund is reverting.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

Accrual Basis

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchanged transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with requirements of GASB Codification.

Modified Accrual Basis

The governmental funds in the fund financial statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the current fiscal period; available meaning collectible within 120 days or soon enough thereafter to be used to pay liabilities of the current period. Contributions and other monies held by other state and local agencies are recorded as a receivable at the time the money is made available to the specific fund. All other revenues are recognized when they are received and are not susceptible to accrual. Revenues from grants that are restricted for specific uses are recognized when all eligibility requirements have been met and when the related expenditures are made.

Expenditures are recorded as liabilities when incurred. An exception to this general rule is that accumulated unpaid annual, compensatory, and certain sick leave are not accrued as current liabilities but as noncurrent liabilities. When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the Department first uses restricted resources then unrestricted resources.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

Modified Accrual Basis (Continued)

A reconciliation is presented on the pages following the Fund Balance Sheets and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The reconciliations briefly explain the adjustments necessary to transform the fund based financial statements (modified accrual basis) into the government-wide presentation (full-accrual).

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position

Investments

Cash consists of investments with the New Mexico State Treasurer's Office. A Schedule of Investment in State General Fund Investment Pool Accounts with State Treasurer is included in the Other Supplementary Information section of this report.

Investment (Escrow Account)

The escrow account includes investments that were purchased from the proceeds of the Series 2017B General Obligation Refunding Bonds. The proceeds from the investments will be used to pay the debt service requirements for a portion of the Series 2015 General Obligation Bonds. The escrow account consists of money market funds, valued at cost, and municipal bonds, valued at fair value, as discussed in Note 4.

Loans Receivable

Loans to local governments and other entities arise from programs administered by the Board of Finance and the Local Government Division for emergency water supply system construction, voting machines, emergency, and disaster purposes, and for community development. Collections are generally received in monthly or annual installments including interest, if applicable. Interest rates range from 0% to 5.5%, while most of the loans are interest free. Allowances for uncollectible accounts are rare. No allowance for uncollectible accounts has been recognized.

Capital Assets

Capital assets include office/computer processing equipment and automobiles, which are recorded as expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, and are capitalized at cost for assets over \$5,000 in the government-wide Statement of Net Position. Depreciation for purposes of the government-wide financial statements is calculated using the straight-line method over life ranging from 3 to 10 years.

Leases

The Department is a lessee for a lease of equipment. The Department recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the applicable governmental activities in the government-wide statements. The Board recognizes lease liabilities with an initial, individual value of \$5,000 or more.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)

Leases (Continued)

At the commencement of a lease, the Department initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the Department determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Department uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Department generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments.

The Department monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported separately from long-term debt on the statement of net position.

Compensated Absences

Vacation, compensatory and sick time is reported as a liability in the government-wide financial statements, with expenses being reported during the period that leave is accrued. The fund financial statements reports expenditures during the period that employees are actually paid, or when compensated absences are liquidated with expendable financial resources from the operational portion of state general fund appropriations. Employees are entitled to accumulate annual leave at a graduated rate based on years of service. A maximum of 240 hours can be carried forward at calendar year-end. Employees are entitled to accumulate unlimited sick leave at the rate of one day for each month of service. Employees may elect to be compensated for sick leave in excess of 600 hours at half the employee's hourly rate in any fiscal year, not to exceed 120 hours, unless retiring. Retiring employees may convert up to 400 hours in excess of the 600 hours at half the retiring employee's hourly rate. This election may be made at retirement or at specified times during the employment year. The Department also allows eligible employees to defer being paid overtime in exchange for compensatory time.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Department did not have any items that qualified for reporting in this category as of June 30, 2024.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Department has one item that qualifies for reporting in this category, the deferred gain for refunding.

Fund Balance

In the governmental fund financial statements, fund balances are classified as restricted, or unrestricted (committed, assigned, or unassigned). Restricted represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. Committed fund balance represents amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. Assigned fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or in some cases by legislation. See Note 9 for additional information about fund balances.

Net Position

The government-wide statements utilize a net position presentation categorized as follows:

Net investment in capital assets – This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt. As of June 30, 2024, there were no outstanding liabilities related to capital assets.

Restricted net position – For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – This category reflects net position of the Department not restricted for any project or other purpose.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)

Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market value, are treated as revenues and expenditures. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted upon consolidation.

Revenues

Revenues from grants that are restricted for specific uses are recognized when the related expenditures are made. E911 surcharges represent surcharges paid by phone users in New Mexico to fund E911 phone systems and are recognized as revenue when the underlying exchange transactions occur. Revenue from alcohol beverages tax is also recognized when the underlying exchange transaction occurs. State general fund appropriations, appropriations of severance tax bond proceeds, and interest earnings are susceptible to accrual under the modified accrual basis of accounting and are deemed both measurable and available if collected within the current year or two months after the end of the fiscal year. Civil court fees are recognized when received by the courts.

Reversions

Section 6-5-10 NMSA 1978 requires that all unreserved undesignated fund balances in reverting funds and accounts as of June 30 shall revert by September 30 to the general fund. Historically, the Financial Control Division's (FCD) Year-End Deadlines policy (commonly referred to as 'closing instructions') required state agencies to record reversions to the state general fund not settled by June 30 to the "Due to State General Fund" liability account (234900) as of June 30 of each fiscal year-end. The historical policy required state agencies to execute a transfer in the subsequent fiscal year to relieve the amount "Due to State General Fund" and reduce the agency's "Investment in State General Fund Investment Pool."

Pursuant to the FCD's Addenda to Accounting Policy Statement Four – Custodial Funds dated July 14, 2017, the FCD adopted a change of accounting policy applicable to all state agencies starting in fiscal year 2017 for amounts reverted to the state general fund. Under the new policy, FCD requires state agency reversions to the state general fund to be accounted for as both a reversion and a reduction in the reverting agency's "Investment in State General Fund Investment Pool" as of June 30, using the State's adjustment period, if the entry was processed by September 30. Any additional reversions identified after this date would be accrued as a "Due to State General Fund" liability at June 30, 2024.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)

Reversions (Continued)

The Department's spending policy is when an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned, and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State's policy to spend committed resources first.

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Single Year Budget

The following are the procedures followed in establishing the budgetary data presented in the financial statements:

The Department submits a proposed budget to the New Mexico State Legislature for the fiscal year commencing the following July 1. The State Legislature must approve the budget prior to its legal enactment. The expenditures and encumbrances of each category may not legally exceed the budget for that category. Budgets are controlled at the "category" level within activities (personal services, employee benefits, etc.). The legal level of budgetary control is at the appropriation program level.

Any adjustment to the budget must be submitted to and approved by State Budget Division in the form of a budget adjustment request.

The budget is adopted on the modified accrual basis of accounting, per statute Chapter 114, Section 3; however, accounts payable that are not recorded in a timely manner (before the statutory fiscal year-end deadline) will not be paid from the current year appropriation, and they are thus not recorded as a budgetary expenditure. Instead, they must be paid out of the next year's budget. This budgetary basis is not consistent with generally accepted accounting principles (GAAP).

It is effective for fiscal years beginning July 1, 2004. Balances remaining at the end of the fiscal year from appropriations made from the State General Fund shall revert to the appropriate fund, unless otherwise indicated in the appropriations act or otherwise provided by law.

Most appropriations made to the Department lapse at year-end and revert to the original funding source. Pursuant to the General Appropriation Act of 2006 (Laws of 2006, Chapter 114, Section 3.M), the budgetary basis was converted to the modified accrual basis of accounting, i.e., GAAP basis, beginning with fiscal year 2006 appropriations.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Multi-Year Budget

Each year the Legislature approves multiple year appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year's beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with this budgeting methodology.

NOTE 3 INVESTMENT IN STATE GENERAL FUND INVESTMENT POOL

Compliant with statute 6-10-3 (NMSA 1978), and to optimize state cash management and investment practices, funds of various state agencies are deposited in the State General Fund Investment Pool (SGFIP). This pool is managed by the New Mexico State Treasurer's Office (STO). Claims on the SGFIP are reported as financial assets by the various agencies investing in the SGFIP.

A reconciliation of claims on the SGFIP to the related assets managed by STO assets is performed monthly. There is no material difference between the two amounts.

State law (Section 8-6-3 NMSA 1978) requires the Department's cash be managed by the New Mexico State Treasurer's Office. Accordingly, the investments of the Department consist of an interest in the SGFIP managed by the New Mexico State Treasurer's Office.

At June 30, 2024, the Department had the following invested in the State General Fund Investment Pool:

State General Fund Investment Pool \$4,386,055.252

Interest Rate Risk – The New Mexico State Treasurer's Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit Risk – The New Mexico State Treasurer pools are not rated.

For additional GASB 40 disclosure information regarding cash held by the New Mexico State Treasurer, the reader should see the separate audit report for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2024.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 4 INVESTMENTS (ESCROW ACCOUNT)

Fair Value of Investments

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

The Department categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments measured at the net asset value (NAV) are those whose underlying positions are not evident and thus the market value of the investment is priced at a price per share in a fund or by another pricing methodology.

The Department utilizes Zions Bank to assist with leveling of its investments per GASB 72's fair market hierarchy.

	Fair Value Measurements Using			Fair Value at
	Level 1	Level 2	Level 3	June 30, 2024
Investments by Fair Value Level:				
Debt and Equity Securities,				
Municipal Bonds	\$ -	\$ 12,934,425	\$ -	\$ 12,934,425
Total Investments at Fair Value	<u>\$ -</u>	<u>\$ 12,934,425</u>	<u>\$ -</u>	12,934,425
Money Market				5,131,513
Total Investments				<u>\$ 18,065,938</u>

Credit Risk-Debt Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Department's investments and their exposure to credit risk at June 30, 2024, are as follows:

Investment	Rating	Fair Value
Investments Subject to Credit Risk -		
Fitch Ratings:		
Municipal Bonds	AA	\$ 12,934,425
Total Investments Subject to Credit Risk		<u>\$ 12,934,425</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 4 INVESTMENTS (ESCROW ACCOUNT) (CONTINUED)

Interest Rate Risk – Debt Investments

Interest rate risk is the risk that changes in interest rates could adversely affect the fair value of an investment. A summary of the investments at June 30, 2024 and their exposure to interest rate risk is as follows:

Investment	Fair Value	Less Than 1 Year	1 to 5 Years	6 to 10 Years
Investments Subject to Interest Rate Risk:				
Municipal Bonds	\$ 12,934,425	\$ 7,893,625	\$ 5,040,800	\$ -
Total Investments Subject to Interest Rate Risk	<u>\$ 12,934,425</u>	<u>\$ 7,893,625</u>	<u>\$ 5,040,800</u>	<u>\$ -</u>

Concentration of Credit Risk – Investments

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments in any one issuer that represent 5% or more of total investments are considered to be exposed to concentrated credit risk and are required to be disclosed. More than 5% of the Department's investments are in municipal bonds issued by the states of Connecticut and Pennsylvania. As of June 30, 2024, these investments are 6.95% and 93.05%, respectively, of the Department's investments.

NOTE 5 CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2024, was as follows:

	June 30, 2023	Transfer In/ Additions	Transfer Out/ Deletions	June 30, 2024
Depreciable Assets:				
Office/Data Processing Equipment/ Furniture	\$ 202,017	\$ 34,232	\$ -	\$ 236,249
Software	8,677,988	124,959	-	8,802,947
ROU - Leased Equipment	206,275	33,929	-	240,204
Total Capital Assets	<u>9,086,280</u>	<u>193,120</u>	<u>-</u>	<u>9,279,400</u>
Accumulated Depreciation/Amortization:				
Office/Data Processing Equipment/ Furniture	(190,821)	(7,221)	-	(198,042)
Software	(1,592,174)	(1,011,941)	-	(2,604,115)
ROU - Leased Equipment	(82,510)	(42,669)	-	(125,179)
Total Accumulated Depreciation/Amort.	<u>(1,865,505)</u>	<u>(1,061,831)</u>	<u>-</u>	<u>(2,927,336)</u>
Total Capital Assets, Net	<u>\$ 7,220,775</u>	<u>\$ (868,711)</u>	<u>\$ -</u>	<u>\$ 6,352,064</u>

Depreciation/Amortization expense was charged to functions as follows:

Policy Development	\$ 495,329
Program Support	119,570
Community Development	404,263
Fiscal Management	42,669
Total Depreciation/Amortization Expense	<u>\$ 1,061,831</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 6 LONG-TERM OBLIGATIONS

Lease Liabilities

The Entity leases office equipment under long-term, noncancelable lease agreements. The leases expire at various dates through 2028. The lease liabilities for the year ended June 30, 2024, were as follows:

	June 30, 2023	Additions	Deletions	June 30, 2024	Amount Due within One Year
Lease Liabilities	\$ 124,332	\$ 33,929	\$ (42,594)	\$ 115,666	\$ 49,686

Total future minimum lease payments under the lease agreement are as follows:

Year Ending June 30,	Governmental Activities		Total
	Principal	Interest	
2025	\$ 49,686	\$ 935	\$ 50,621
2026	50,071	549	50,620
2027	8,601	255	8,856
2028	7,308	72	7,380
Total Minimum Lease Payments	\$ 115,666	\$ 1,811	\$ 117,477

Compensated Absences

The compensated absence balance in the amount of \$1,143,645 represents the estimated liability for employees' accrued vacation and sick leave for which employees are entitled to be paid upon termination. These are expected to be paid from the General Fund.

The long-term liability for compensated absences for the year ended June 30, 2024, was as follows:

	June 30, 2023	Additions	Deletions	June 30, 2024	Amount Due within One Year
Compensated Absences	\$ 922,847	\$ 995,158	\$ (774,360)	\$ 1,143,645	\$ 1,143,645

Severance Tax and General Obligation Bonds

Long-term liabilities include bonds payables and they are an important source of long-term funding for the State of New Mexico needing large amounts of capital for capital outlay projects. The bonds of the State are typically sold at a premium, which means the market rate is lower than the stated interest rate on the bond and the bonds are sold for more than the face value of the bond (at more than 100% of par). Bond premium represents interest paid in advance to the State by the bondholders who then receive a return of this premium in the form of larger periodic interest payments (at the stated rate). The unamortized premium on bonds payable is presented on the Statement of Net Position as a direct addition to the face (par) value of the bonds to arrive at the bond's carrying value at June 30, 2024.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 6 LONG-TERM OBLIGATIONS (CONTINUED)

Severance Tax and General Obligation Bonds (Continued)

Bond issuance costs are transaction costs of the bond issue. The bond issuance costs such as legal fees, underwriting commissions or discounts, and printing are not recorded as assets to amortize them over the life of the related debt issue but recognized as an expense in the current period per GASB No. 65. Bond issuance costs are paid directly by the broker and are repaid to the broker by the State through the proceeds of the bond issue, which means that the State receives bond proceeds net of the bond issuance costs.

The period in which bond premium is amortized begins at the first interest payment and ends the year before the principal balance is paid in full. The method of amortization used is the sum-of-the year's digit. The State typically issues Serial bonds that have principals that mature in installments and are redeemed pro-rata annually in a series of annual installments instead of lump-sum payment at the end of bond life to facilitate debt repayment. For this reason, sum-of-the year's digit method is used to amortize the premium which uses the Percentage of decrease in outstanding debt each maturity period as the basis for calculating the related amount of premium on the bonds.

STO services the debt related to these bonds; however, the Department recognizes the bond payables and unamortized premium. Bond payables are reduced according to the payment schedule issued through the official statement which can be found at the State Board of Finance website.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 6 LONG-TERM OBLIGATIONS (CONTINUED)

Severance Tax and General Obligation Bonds (Continued)

The debt schedules below are reported in thousands.

	Date Issued	Original Issue	Final Maturity	Bond Payable Outstanding June 30, 2023	New Series	Amount Paid Current Year	Bond Payable Outstanding June 30, 2024	Due in One Year	Long-Term
STB Outstanding:									
Series 2015 A	August 12, 2015	\$ 129,195	July 1, 2025	\$ 52,000	\$ -	\$ (16,470)	\$ 35,530	\$ 17,320	\$ 18,210
Series 2015B Supp.	August 12, 2015	69,745	July 1, 2025	25,420	-	(8,055)	17,365	8,465	8,900
Series 2016 A	June 23, 2016	78,750	July 1, 2026	56,245	-	(13,025)	43,220	13,690	29,530
Series 2016 B	June 23, 2016	181,395	July 1, 2024	58,790	-	(38,240)	20,550	20,550	-
Series 2016 D	December 6, 2016	26,725	July 1, 2027	21,815	-	(2,160)	19,655	2,455	17,200
Series 2017 A	August 8, 2017	69,470	July 1, 2027	41,985	-	(8,065)	33,920	8,225	25,695
Series 2018 A	June 28, 2018	122,560	July 1, 2028	81,955	-	(12,010)	69,945	12,625	57,320
Series 2020 A	November 3, 2020	94,735	July 1, 2030	83,640	-	(8,895)	74,745	9,260	65,485
Series 2021 A	June 29, 2021	317,170	July 1, 2031	292,105	-	(26,350)	265,755	27,705	238,050
Series 2022 A	June 29, 2022	260,900	July 1, 2032	260,900	-	(20,620)	240,280	21,675	218,605
Series 2022 B	October 11, 2022	293,310	July 1, 2032	293,310	-	(23,180)	270,130	24,370	245,760
Total Principal Outstanding		<u>\$ 1,643,955</u>		<u>\$ 1,268,165</u>	<u>\$ -</u>	<u>\$ (177,070)</u>	<u>\$ 1,091,095</u>	<u>\$ 166,340</u>	<u>\$ 924,755</u>

	Date Issued	Original Issue	Final Maturity	Bond Premium Outstanding June 30, 2023	New Series	Amount Amortized Current Year	Bond Premium Outstanding June 30, 2024	Due in One Year	Long-Term
STB Premium Outstanding:									
Series 2014 A	June 24, 2014	\$ 22,619	July 1, 2024	\$ 96	\$ -	\$ (96)	\$ -	\$ -	\$ -
Series 2015 A	August 12, 2015	23,121	July 1, 2025	1,016	-	(733)	283	283	-
Series 2015B Supp.	August 12, 2015	11,428	July 1, 2025	502	-	(362)	140	140	-
Series 2016 A	June 23, 2016	19,770	July 1, 2026	1,881	-	(1,014)	867	626	241
Series 2016 B	June 23, 2016	26,924	July 1, 2024	509	-	(509)	-	-	-
Series 2016 D	December 6, 2016	5,379	July 1, 2027	811	-	(345)	466	250	216
Series 2017 A	August 8, 2017	13,280	July 1, 2027	2,202	-	(939)	1,263	680	583
Series 2018 A	June 28, 2018	17,619	July 1, 2028	4,512	-	(1,590)	2,922	1,246	1,676
Series 2020 A	November 3, 2020	22,589	July 1, 2030	11,758	-	(3,070)	8,688	2,606	6,082
Series 2021 A	June 29, 2021	74,551	July 1, 2031	48,004	-	(11,092)	36,912	9,637	27,275
Series 2022 A	June 29, 2022	31,097	July 1, 2032	25,257	-	(5,233)	20,024	4,626	15,398
Series 2022 B	October 11, 2022	23,882	July 1, 2032	20,392	-	(4,225)	16,167	3,735	12,432
Total Premium Outstanding		<u>\$ 292,259</u>		<u>\$ 116,940</u>	<u>\$ -</u>	<u>\$ (29,208)</u>	<u>\$ 87,732</u>	<u>\$ 23,829</u>	<u>\$ 63,903</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 6 LONG-TERM OBLIGATIONS (CONTINUED)

Severance Tax and General Obligation Bonds (Continued)

	Date Issued	Original Issue	Final Maturity	Outstanding June 30, 2023	New Series	Amount Paid Current Year	Outstanding June 30, 2024	Due in One Year	Long-Term
GOB Outstanding:									
Series 2015 Debt Service	March 25, 2015	\$ 141,635	March 1, 2025	\$ 34,280	\$ -	\$ (16,720)	\$ 17,560	\$ 17,560	\$ -
Series 2017A Debt Service	August 1, 2017	148,520	March 1, 2027	75,105	-	(16,315)	58,790	17,915	40,875
Series 2017B Debt Service	August 1, 2017	151,790	March 1, 2025	31,575	-	(15,400)	16,175	16,175	-
Series 2019 Debt Service	August 1, 2019	139,985	March 1, 2029	53,395	-	(8,955)	44,440	10,930	33,510
Series 2021 Debt Service	May 27, 2021	166,675	March 1, 2031	123,205	-	(17,430)	105,775	18,290	87,485
Series 2023 Debt Service	April 27, 2023	223,710	March 1, 2033	223,710	-	(19,280)	204,430	18,485	185,945
Total Principal Outstanding		<u>\$ 972,315</u>		<u>\$ 541,270</u>	<u>\$ -</u>	<u>\$ (94,100)</u>	<u>\$ 447,170</u>	<u>\$ 99,355</u>	<u>\$ 347,815</u>
	Date Issued	Original Issue	Final Maturity	Bond Premium Outstanding June 30, 2023	New Series	Amount Amortized Current Year	Bond Premium Outstanding June 30, 2024	Due in One Year	Long-Term
GOB Premium Outstanding:									
Series 2015 Debt Service	March 25, 2015	\$ 26,120	March 1, 2025	\$ 892	\$ -	\$ (701)	\$ 191	\$ 191	\$ -
Series 2017A Debt Service	August 1, 2017	26,897	March 1, 2027	4,137	-	(1,862)	2,275	1,310	965
Series 2017B Debt Service	August 1, 2017	23,160	March 1, 2025	1,308	-	(1,028)	280	280	-
Series 2019 Debt Service	August 1, 2019	17,947	March 1, 2029	6,350	-	(1,979)	4,371	1,610	2,761
Series 2021 Debt Service	May 27, 2021	32,869	March 1, 2031	20,901	-	(4,973)	15,928	4,298	11,630
Series 2023 Debt Services	April 27, 2023	35,178	March 1, 2033	33,462	-	(6,436)	27,026	5,745	21,281
Total Premium Outstanding		<u>162,171</u>		<u>67,050</u>	<u>-</u>	<u>(16,979)</u>	<u>50,071</u>	<u>13,434</u>	<u>36,637</u>
Total Long-Term Debt		<u>\$ 3,070,700</u>		<u>\$ 1,993,425</u>	<u>\$ -</u>	<u>\$ (317,357)</u>	<u>\$ 1,676,068</u>	<u>\$ 302,958</u>	<u>\$ 1,373,110</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 6 LONG-TERM OBLIGATIONS (CONTINUED)

Severance Tax and General Obligation Bonds (Continued)

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 166,340	\$ 50,294	\$ 216,634
2026	155,820	42,342	198,162
2027	134,965	35,073	170,038
2028	125,690	28,556	154,246
2029	116,640	22,498	139,138
2030 to 2034	391,640	36,155	427,795
Totals	<u>\$ 1,091,095</u>	<u>\$ 214,918</u>	<u>\$ 1,306,013</u>

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 99,355	\$ 22,358	\$ 121,713
2026	62,175	17,391	79,566
2027	67,545	14,282	81,827
2028	47,150	10,905	58,055
2029	51,870	8,547	60,417
2030 to 2034	119,075	14,421	133,496
Total	<u>\$ 447,170</u>	<u>\$ 87,904</u>	<u>\$ 535,074</u>

Deferred Inflows of Resources

The deferred inflows of resources consist of the deferred gain on refunding. The deferred gain on refunding is calculated as the difference of the reacquisition price and the net carrying value of bonds refunded. The amount is recognized as interest earnings over the remaining life of the old debt or the life of the new debt, whichever is shorter.

	<u>June 30, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2024</u>	<u>Amount Due within One Year</u>
Deferred Gain on Refunding	<u>\$ 179,819</u>	<u>\$ -</u>	<u>\$ 179,819</u>	<u>\$ -</u>	<u>\$ -</u>

Arbitrage Rebate Liability

The Tax Reform Act of 1986 established regulations for the rebate of arbitrage earnings to the federal government on certain state and local government bonds. Arbitrage, as defined, is the excess interest earned by a State or local government on proceeds from the sale of its bonds over interest paid to bond holders. These rebates must be calculated annually and paid at end of every fifth year until the bonds are retired. Any arbitrage liabilities for the state are recorded in the separate audit report for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2024.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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JUNE 30, 2024**

NOTE 7 SHORT-TERM DEBT OBLIGATIONS

Sponge Note

Per section 7-27-6 NMSA, the money in the Severance Tax Bond Fund (STBF) is pledged to meet the principal and interest payments on bonds payable. Per section 7-27-8 NMSA, State Treasurer’s Office (STO) is required to transfer any money left in the STBF every December 31 and June 30 to Severance Tax Permanent Fund (STPF). The State Board of Finance issues short term severance tax notes which are often called “sponge notes” to STO to “sponge” up extra cash in the Severance Tax Bond Fund (STBF) before it transfers to the Severance Tax Permanent Fund (STPF). The notes are due 1-3 days after issuance. During the fiscal year 2024, short term severance tax notes were sold on the dates specified below. Note proceeds are recorded by the State Board of Finance. Principal and interest payments are made from STBF.

	Purchased	Matured	Principal Payments
Sponge Note - 2023 SC	December 30, 2023	December 31, 2023	\$ 6,335,357
Sponge Note - 2023 SD	December 30, 2023	December 31, 2023	393,065,845
Sponge Note - 2024 SA1	June 29, 2024	June 30, 2024	290,117,000
Sponge Note - 2024 SA1	June 29, 2024	June 30, 2024	475,837,424
Sponge Note - 2024 SB	June 29, 2024	June 30, 2024	340,359,818
			<u>\$ 1,505,715,444</u>

Short-term debt activity for the year ended June 30, 2024 was as follows:

	Balance at June 30, 2023	Issued	Redeemed	Balance at June 30, 2024
Sponge Notes	\$ -	\$ 1,505,715,444	\$ 1,505,715,444	\$ -

NOTE 8 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS

Interfund Payables and Receivables

Receiving Fund	Purpose	Program	Transfer Fund	Amount
68350	To return duplicate draw of funds for project A21F2647	STB Capital Outlay	89200	99,118
22280	To return duplicate draw of funds for project A22G2643	STB Capital Outlay	89200	12,846
22280	To return duplicate draw of funds for project A22G2668	STB Capital Outlay	89200	17,222
				<u>129,186</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS (CONTINUED)

Interfund Transfers

Interfund Transfers Between Funds

Fund	Transfer In	Fund	Transfer Out	Purpose
62000	\$ 6,500,000	82920	\$ (6,500,000)	Appropriation ZH5048
62000	1,000,000	82930	(1,000,000)	Appropriation ZH5026
62000	1,000,000	82930	(1,000,000)	Appropriation ZH5027
82930	260,716	62000	(260,716)	Revert Public Attorney Capacity Grants
82930	28,500	62000	(28,500)	Revert Public Attorney Capacity Grants
89200	316,980	BOF Capital - 20650	(316,980)	Capital Projects - STB
89200	120,514	BOF Capital - 20680	(120,514)	Capital Projects - STB
89200	2,104,540	BOF Capital - 20920	(2,104,540)	Capital Projects - STB
89200	11,810,366	BOF Capital - 22230	(11,810,366)	Capital Projects - STB
89200	24,978,505	BOF Capital - 22240	(24,978,505)	Capital Projects - STB
89200	25,413,749	BOF Capital - 22280	(25,413,749)	Capital Projects - STB
89200	3,622,068	BOF Capital - 22310	(3,622,068)	Capital Projects - STB
89200	100,000	BOF Capital - 24850	(100,000)	Capital Projects - STB
89200	32,489,608	BOF Capital - 43140	(32,489,608)	Capital Projects - STB
89200	1,987,205	BOF Capital - 44060	(1,987,205)	Capital Projects - STB
89200	897,586	BOF Capital - 50120	(897,586)	Capital Projects - STB
89200	88,431	BOF Capital - 50350	(88,431)	Capital Projects - STB
89200	11,080,314	BOF Capital - 68230	(11,080,314)	Capital Projects - STB
89200	21,148,311	BOF Capital - 68350	(21,148,311)	Capital Projects - STB
89200	15,372,498	BOF Capital - 68360	(15,372,498)	Capital Projects - STB
89200	1,586,908	BOF Capital - 68410	(1,586,908)	Capital Projects - STB
Total	161,906,799		(161,906,799)	

The following is a summary of transfers that occurred between funds that are combined in the general fund of the department:

Interfund Transfers Between General Funds

Fund	Transfer In	Fund	Transfer Out	Purpose
01000	\$ 830,400	62000	\$ (830,400)	Compensation Appropriation
Total	830,400		(830,400)	

Total		
Transfers		
In (Out) -		
Interfund	<u>\$ 162,737,199</u>	<u>\$ (162,737,199)</u>

All interfund transactions were completed throughout the year.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Activity

Receivables from Other Agencies

The following is a summary of receivables from other state agencies:

Receiving Fund	State Agency	Purpose	Transfer Fund	Amount
General Fund				
01000	80500-Department of Transportation	Washington Lease	20100	\$ 2,563
69700	33700-State Investment Council	Fees Collected	95200	24,880
80000	33300-Taxation and Revenue Department	Fees Collected	71300	6,445,371
80000	33300-Taxation and Revenue Department	Fees Collected	71500	7,199
	Total General Fund			6,480,013
Special Revenue Funds				
02100	33300 - Taxation and Revenue Department	Fees Collected	83200	3,215,217
22260	33300 - Taxation and Revenue Department	Fees Collected	83200	186,685
56000	33300 - Taxation and Revenue Department	Fees Collected	82800	1,907,888
73600	33300 - Taxation and Revenue Department	Fees Collected	83800	3,795,001
73700	44000 - Office of Superintendent of Insurance	Fees Collected	83200	861,647
74500	33300 - Taxation and Revenue Department	Fees Collected	82800	1,098,011
	Total Special Revenue Funds			11,064,449
	Total Board of Finance Bond Funds			-
	Total Governmental Funds			\$ 17,544,462

Payable to Other State Agencies

The following is a summary of payables to other state agencies.

Disbursing Fund	State Agency	Purpose	Transfer Fund	Amount
General Fund				
80000	39400 - State Treasurer's Office	County Remittance	18210	\$ 2,000,297
80000	39400 - State Treasurer's Office	County Remittance	21230	1,806,720
80000	39400 - State Treasurer's Office	County Remittance	20990	1,032,411
80000	39400 - State Treasurer's Office	County Remittance	50440	1,613,143
80000	50800 - Livestock Board	County Remittance	39500	32,647
	Total General Fund			6,485,218
Special Revenue Funds				
73800	33700 - State Investment Council	Taylor Grazing Act Distribution	33700	250,718
73600	79000-Department of Public Safety	Reversion to Retention Fund	68480	3,795,001
89620	61100-Early Childhood Education & Care Department	GEERII Reimbursement	89620	1,050,952
	Total Special Revenue Funds			5,096,671
Board of Finance Capital Projects				
20620	39400-State Treasurer's Office	Reversion of stale dated warrants	41000	144
20650	39400-State Treasurer's Office	Reversion of stale dated warrants	41000	441
40220	39400-State Treasurer's Office	Reversion of stale dated warrants	41000	5
68350	39400-State Treasurer's Office	Reversion of stale dated warrants	41000	18,500
	Total BOF Capital Project Funds			19,090
	Total Governmental Funds			\$ 11,600,979

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Activity

Payable to Other State Entities

The following is a summary of payables to other state entities:

<u>State Entity</u>	<u>Amount Owed</u>
Payables to Higher Educational Institutions:	
Eastern New Mexico University-Roswell	\$ 1,436,336
New Mexico Highlands University	6,522,658
New Mexico Institute Of Mining & Tech	10,547,022
New Mexico Military Institute	823,832
New Mexico School For The Deaf	351,924
Northern New Mexico College	555,460
Regents Of New Mexico State University	4,566,691
University Of New Mexico	9,757,273
Western New Mexico University	564,466
Payables to State Component Units:	
New Mexico Finance Authority	9,425,019
New Mexico Mortgage Finance Authority	4,981,451
Cumbres & Toltec Scenic Railroad Commiss	594,460
Total	<u><u>\$ 50,126,592</u></u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers

The Department and BOF transfer to NM agencies and government entities throughout the year as required by operations and funding directives. The Schedule of Transfers in the Other Supplemental Information Section shows the fund level detail summarized in this schedule.

DFA BU	DFA Fund	Other Entity BU	Other Entity Purpose	Other Agency Fund	Other Agency Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	74500	N/A	University of New Mexico	N/A	E911 Program	\$ -	\$ -	(203,800)	\$ -
34100	93100	N/A	University of New Mexico	N/A	Capital Outlay	-	-	(9,900,000)	-
34100	69700	N/A	University of New Mexico	N/A	Tobacco Settlement	-	-	(2,633,766)	-
34100	89200	N/A	NM Mortgage Finance Authority	N/A	Capital Outlay	-	-	-	(425,366)
34100	68470	N/A	NM Mortgage Finance Authority	N/A	Housing	-	-	-	(487,510)
34100	62000	N/A	NM Mortgage Finance Authority	N/A	Housing	-	-	-	(7,269,456)
34100	62000	N/A	New Mexico Finance Authority	N/A	Housing	-	-	-	(175,000,000)
34100	73600	79000	Department of Public Safety	68480	Reversions - Law Enforcement Retention	-	(4,014,388)	-	-
34100	00900	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(666,482)	-	-
34100	01000	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(748,293)	-	-
34100	20900	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(539,927)	-	-
34100	21000	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(6,000)	-	-
34100	22260	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(477,024)	-	-
34100	62000	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(21,758,158)	-	-
34100	71980	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(1,050,066)	-	-
34100	73700	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(2,974,100)	-	-
34100	93100	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(670,858)	-	-
34100	00900	28000	Public Defender	17510	Computer Enhancement Fund	-	(2,490,000)	-	-
34100	00900	33300	Tax and Revenue Department	17200	Computer Enhancement Fund	-	(5,863,300)	-	-
34100	00900	36100	Dept of Information Technology	20370	Computer Enhancement Fund	-	(528,916)	-	-
34100	00900	55000	Office of State Engineer	21400	Computer Enhancement Fund	-	(1,920,200)	-	-
34100	00900	61100	Early Childhood Ed & Care Dept	20790	Computer Enhancement Fund	-	(500,000)	-	-
34100	00900	63000	Health Care Authority	90100	Computer Enhancement Fund	-	(4,550,000)	-	-
34100	00900	66500	Department of Health	06100	Computer Enhancement Fund	-	(3,485,781)	-	-
34100	00900	66700	NM Environment Department	06400	Computer Enhancement Fund	-	(1,850,000)	-	-
34100	00900	69000	Children, Youth & Family Dept	24820	Computer Enhancement Fund	-	(8,098,418)	-	-
34100	00900	77000	Corrections Department	90700	Computer Enhancement Fund	-	(2,738,000)	-	-
34100	00900	79000	Department of Public Safety	12800	Computer Enhancement Fund	-	(9,810,646)	-	-
34100	00900	92400	Public Education Department	79000	Computer Enhancement Fund	-	(665,000)	-	-
34100	02100	63000	Health Care Authority	05201	County Supported Medicaid	-	(1,236,000)	-	-
34100	02100	63000	Health Care Authority	97601	County Supported Medicaid	-	(55,002,000)	-	-
34100	02100	66500	Department of Health	21904	County Supported Medicaid	-	(5,562,000)	-	-
34100	20130	35400	NM Sentencing Commission	34700	County Detention Distribution	-	(30,000)	-	-
34100	56000	80500	Department of Transportation	82600	Ignition Interlock Program	-	(300,000)	-	-
34100	69700	60900	Indian Affairs Department	04800	Tobacco Settlement	-	(229,652)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	69700	63000	Health Care Authority	97600	Tobacco Settlement	\$ -	\$ (21,045,714)	\$ -	\$ -
34100	69700	66500	Department of Health	06104	Tobacco Settlement	-	(6,054,317)	-	-
34100	73600	79000	Department of Public Safety	12804	Law Enforcement Protection Fund	-	(2,224,500)	-	-
34100	89200	60900	Indian Affairs Department	89200	TIF Capital Outlay	-	(21,923,481)	-	-
34100	89620	61100	Early Childhood Ed & Care Dept	89620	GEER	-	(181,473)	-	-
34100	89620	92400	Public Education Department	89620	GEER	-	(911,366)	-	-
34100	89620	95000	NM Higher Education Department	89620	GEER	-	(1,483,557)	-	-
34100	62000	11100	Legislative Council Service	12900	Compensation Section 8	-	(338,400)	-	-
34100	62000	11200	Legislative Finance Committee	13000	Compensation Section 8	-	(274,200)	-	-
34100	62000	11400	Senate Interim	74300	Compensation Section 8	-	(94,800)	-	-
34100	62000	11500	House Interim	74400	Compensation Section 8	-	(91,100)	-	-
34100	62000	11700	Legislative Education Study Co	13100	Compensation Section 8	-	(69,600)	-	-
34100	62000	11900	Legislative Building Services	13200	Compensation Section 8	-	(188,000)	-	-
34100	62000	20800	New Mexico Compilation Comm	07600	Compensation Section 8	-	(32,600)	-	-
34100	62000	21000	Judicial Standards Commission	13500	Compensation Section 8	-	(51,600)	-	-
34100	62000	21500	Court of Appeals	13700	Compensation Section 8	-	(453,000)	-	-
34100	62000	21600	New Mexico Supreme Court	13800	Compensation Section 8	-	(414,900)	-	-
34100	62000	21800	Admin Office of the Courts	12400	Compensation Section 8	-	(20,800)	-	-
34100	62000	21800	Admin Office of the Courts	13900	Compensation Section 8	-	(397,300)	-	-
34100	62000	21800	Admin Office of the Courts	58300	Compensation Section 8	-	(3,400)	-	-
34100	62000	21800	Admin Office of the Courts	68170	Compensation Section 8	-	(57,700)	-	-
34100	62000	21800	Admin Office of the Courts	68900	Compensation Section 8	-	(374,700)	-	-
34100	62000	21800	Admin Office of the Courts	69200	Compensation Section 8	-	(82,100)	-	-
34100	62000	21801	AOC Statewide Units	01200	Compensation Section 8	-	(26,600)	-	-
34100	62000	23100	First Judicial District Court	14100	Compensation Section 8	-	(650,800)	-	-
34100	62000	23200	Second Judicial District Court	14200	Compensation Section 8	-	(1,602,700)	-	-
34100	62000	23300	Third Judicial District Court	14300	Compensation Section 8	-	(611,900)	-	-
34100	62000	23400	Fourth Judicial District Court	14400	Compensation Section 8	-	(249,300)	-	-
34100	62000	23500	Fifth Judicial District Court	14500	Compensation Section 8	-	(647,600)	-	-
34100	62000	23600	6TH Judicial District Court	14600	Compensation Section 8	-	(339,000)	-	-
34100	62000	23700	Seventh District Court	14700	Compensation Section 8	-	(228,600)	-	-
34100	62000	23800	Eighth Judicial District Court	14800	Compensation Section 8	-	(285,000)	-	-
34100	62000	23900	Ninth Judicial District Court	14900	Compensation Section 8	-	(266,900)	-	-
34100	62000	24000	Tenth Judicial District Court	15000	Compensation Section 8	-	(105,800)	-	-
34100	62000	24100	Eleventh Judicial Dist. Court	15100	Compensation Section 8	-	(552,300)	-	-
34100	62000	24100	Eleventh Judicial Dist. Court	33500	Compensation Section 8	-	(121,200)	-	-
34100	62000	24200	Twelfth Judicial District Ct.	15200	Compensation Section 8	-	(332,100)	-	-
34100	62000	24300	Thirteenth Judicial Dist. Ct.	15300	Compensation Section 8	-	(718,400)	-	-
34100	62000	24400	Bernalillo County Metro Court	15400	Compensation Section 8	-	(1,369,700)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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JUNE 30, 2024**

NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	62000	25100	First Judicial Dist. Attorney	15500	Compensation Section 8	\$ -	\$ (378,900)	\$ -	\$ -
34100	62000	25200	Second Judicial District DA	15600	Compensation Section 8	-	(1,412,300)	-	-
34100	62000	25300	Third Judicial Dist. Attorney	15700	Compensation Section 8	-	(311,800)	-	-
34100	62000	25400	Fourth Judicial District DA	15800	Compensation Section 8	-	(229,300)	-	-
34100	62000	25500	Fifth Judicial District DA	15900	Compensation Section 8	-	(372,800)	-	-
34100	62000	25600	Sixth Judicial District DA	16000	Compensation Section 8	-	(202,300)	-	-
34100	62000	25700	Seventh Judicial Dist Attorney	16100	Compensation Section 8	-	(175,200)	-	-
34100	62000	25800	Eighth Judicial District DA	16200	Compensation Section 8	-	(180,900)	-	-
34100	62000	25900	Ninth Judicial District DA	16300	Compensation Section 8	-	(216,600)	-	-
34100	62000	26000	Tenth Judicial District DA	16400	Compensation Section 8	-	(92,200)	-	-
34100	62000	26100	11th Judicial Dist. Attorney	16500	Compensation Section 8	-	(333,400)	-	-
34100	62000	26200	Twelfth Judicial District DA	16600	Compensation Section 8	-	(186,200)	-	-
34100	62000	26300	Thirteenth Judicial Dist. DA	16700	Compensation Section 8	-	(382,100)	-	-
34100	62000	26400	Admin Office of the DAs	16800	Compensation Section 8	-	(84,400)	-	-
34100	62000	26500	Eleventh Judicial DA II	16900	Compensation Section 8	-	(126,000)	-	-
34100	62000	28000	Public Defender	17510	Compensation Section 8	-	(2,196,100)	-	-
34100	62000	30500	Department of Justice	17000	Compensation Section 8	-	(511,400)	-	-
34100	62000	30500	Department of Justice	27800	Compensation Section 8	-	(62,000)	-	-
34100	62000	30800	Office of the State Auditor	11100	Compensation Section 8	-	(141,900)	-	-
34100	62000	33300	Tax and Revenue Department	17200	Compensation Section 8	-	(3,542,300)	-	-
34100	62000	34000	Administrative Hearings Office	71820	Compensation Section 8	-	(106,400)	-	-
34100	62000	35000	General Services Department	17400	Compensation Section 8	-	(658,900)	-	-
34100	62000	35600	Governor's Office	17600	Compensation Section 8	-	(265,600)	-	-
34100	62000	36000	Lieutenant Governor's Office	17700	Compensation Section 8	-	(29,500)	-	-
34100	62000	36100	Dept of Information Technology	20370	Compensation Section 8	-	(123,600)	-	-
34100	62000	36600	Public Employees Retire Assoc	35180	Compensation Section 8	-	(2,900)	-	-
34100	62000	36900	State Records Center/Archives	17900	Compensation Section 8	-	(156,500)	-	-
34100	62000	37000	Secretary of State	18000	Compensation Section 8	-	(299,400)	-	-
34100	62000	37800	State Personnel Board	18100	Compensation Section 8	-	(218,400)	-	-
34100	62000	37900	Public Employee Labor Relation	84800	Compensation Section 8	-	(11,800)	-	-
34100	62000	39400	State Treasurer's Office	18200	Compensation Section 8	-	(172,200)	-	-
34100	62000	41000	Dept of Ethics Commission	20780	Compensation Section 8	-	(50,000)	-	-
34100	62000	41700	Border Authority	48000	Compensation Section 8	-	(26,100)	-	-
34100	62000	41800	NM Tourism Dept.	18800	Compensation Section 8	-	(188,700)	-	-
34100	62000	41900	Economic Development Dept.	18900	Compensation Section 8	-	(352,600)	-	-
34100	62000	41900	Economic Development Dept.	43180	Local Economic Development Act & Special Administration MOU	-	(15,100,000)	-	-
34100	62000	42000	Regulation & Licensing Dept	43300	Compensation Section 8	-	(762,800)	-	-
34100	62000	43000	Public Regulation Commission	55000	Compensation Section 8	-	(527,300)	-	-
34100	62000	46500	NM Gaming Control Board	53600	Compensation Section 8	-	(231,100)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	62000	46900	NM State Racing Commission	19200	Compensation Section 8	\$ -	\$ (105,400)	\$ -	\$ -
34100	62000	49100	Military Homebase Planning	74800	Compensation Section 8	-	(7,900)	-	-
34100	62000	49500	Spaceport Authority	87100	Compensation Section 8	-	(148,300)	-	-
34100	62000	50500	Department of Cultural Affairs	19300	Compensation Section 8	-	(1,741,100)	-	-
34100	62000	50800	Livestock Board	39500	Compensation Section 8	-	(125,300)	-	-
34100	62000	52100	Energy, Minerals & Resources	19900	Compensation Section 8	-	(1,302,900)	-	-
34100	62000	52100	Energy, Minerals & Resources	20010	Compensation Section 8	-	(473,500)	-	-
34100	62000	55000	Office of State Engineer	21400	Compensation Section 8	-	(1,320,700)	-	-
34100	62000	60100	Commission on Women Status	04300	Compensation Section 8	-	(7,900)	-	-
34100	62000	60300	Office of African Amer Affairs	28400	Compensation Section 8	-	(30,400)	-	-
34100	62000	60400	Comm for Deaf & Hard of Hearin	04600	Compensation Section 8	-	(25,500)	-	-
34100	62000	60500	Martin Luther King Jr. Comm	06000	Compensation Section 8	-	(11,600)	-	-
34100	62000	60600	NM Commission for the Blind	04700	Compensation Section 8	-	(97,100)	-	-
34100	62000	60900	Indian Affairs Department	04800	Compensation Section 8	-	(76,100)	-	-
34100	62000	61100	Early Childhood Ed & Care Dept	20790	Compensation Section 8	-	(467,300)	-	-
34100	62000	62400	Aging and Long Term Services	04900	Compensation Section 8	-	(881,500)	-	-
34100	62000	63000	Health Care Authority	05200	Compensation Section 8	-	(2,599,800)	-	-
34100	62000	63100	Workforce Solutions Department	32900	Compensation Section 8	-	(317,100)	-	-
34100	62000	64500	Governor's Comm. on Disability	05800	Compensation Section 8	-	(38,600)	-	-
34100	62000	64700	Dev Disabilities Council	07900	Compensation Section 8	-	(105,700)	-	-
34100	62000	66500	Department of Health	06100	Compensation Section 8	-	(5,680,500)	-	-
34100	62000	66700	NM Environment Department	06400	Compensation Section 8 & Special Appropriation MOU	-	(882,400)	-	-
34100	62000	66800	Natural Resources Trustee	49300	Compensation Section 8	-	(28,100)	-	-
34100	62000	67000	Department of Veterans Service	06500	Compensation Section 8	-	(284,600)	-	-
34100	62000	69000	Children, Youth & Family Dept	06700	Compensation Section 8	-	(7,237,800)	-	-
34100	62000	70500	Military Affairs Department	99200	Compensation Section 8	-	(210,200)	-	-
34100	62000	76000	Adult Parole Board	90500	Compensation Section 8	-	(30,800)	-	-
34100	62000	77000	Corrections Department	90200	Compensation Section 8	-	(389,400)	-	-
34100	62000	77000	Corrections Department	90700	Compensation Section 8	-	(5,998,300)	-	-
34100	62000	77000	Corrections Department	91500	Compensation Section 8	-	(1,441,400)	-	-
34100	62000	78000	Crime Victims Reparation Comm	90900	Compensation Section 8	-	(78,800)	-	-
34100	62000	79000	Department of Public Safety	12800	Compensation Section 8	-	(5,995,400)	-	-
34100	62000	79500	Homeland Sec. & Emerg. Mgmt.	20050	Compensation Section 8	-	(137,300)	-	-
34100	62000	92400	Public Education Department	05700	Compensation Section 8	-	(1,000,100)	-	-
34100	62000	95000	NM Higher Education Department	23900	College Affordability Fund	-	(5,000,000)	-	-
34100	62000	95000	NM Higher Education Department	91000	Compensation Section 8	-	(56,987,200)	-	-
34100	01000	92400	Public Education Department	79000	Food Programs	-	(22,566,800)	-	-
34100	00900	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	28,132,400	-	-	-
34100	01000	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	44,063,500	-	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	10780	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	\$ 17,700	\$ -	\$ -	\$ -
34100	20130	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	5,000,000	-	-	-
34100	20900	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	4,000,000	-	-	-
34100	21000	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	109,900	-	-	-
34100	61800	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	180,000	-	-	-
34100	62000	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	444,221,500	-	-	-
34100	62400	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	4,036,100	-	-	-
34100	82910	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	328,000	-	-	-
34100	82940	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	50,000,000	-	-	-
34100	93100	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	297,053,334	-	-	-
34100	34110	33700	State Investment Council	33910	Opioid Crisis Recover Fund	12,700,000	-	-	-
34100	62000	42000	Regulation & Licensing Dept	10660	Landlord Support Program	2,000,000	-	-	-
34100	62000	52100	Energy, Minerals & Resources	19900	Black Fire MOU	2,000,000	-	-	-
34100	62000	63000	Health Care Authority	97600	Capital Outlay MOU	30,000,000	-	-	-
34100	69700	33700	State Investment Council	95200	Tobacco Settlement	13,686,448	-	-	-
34100	69700	33700	State Investment Council	95200	Tobacco Settlement	24,880	-	-	-
34100	82910	53800	Inter Tribal Cerimonial	82900	Inter-tribal Cerimonial Transfer	147,818	-	-	-
34100	82930	26400	Admin Office of the DAs	16800	Section 5 Special Appropriation	2,000,000	-	-	-
34100	82930	28000	Public Defender	17510	Section 5 Special Appropriation	2,000,000	-	-	-
BU 34100 Totals						941,701,580	(356,896,417)	(12,737,566)	(183,182,332)
34103	2700	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(2,268)	-	-
34103	10590	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(297,617)	-	-
34103	11290	92400	Public Education Department	89200	Capital Outlay	-	(2,364)	-	-
34103	11310	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(1,500)	-	-
34103	11440	66700	NM Environment Department	89200	Capital Outlay	-	(352,371)	-	-
34103	11560	92400	Public Education Department	89200	Capital Outlay	-	(12,737)	-	-
34103	11670	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(2,000)	-	-
34103	11740	92400	Public Education Department	89200	Capital Outlay	-	(25,217)	-	-
34103	11740	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(1,499)	-	-
34103	20580	92400	Public Education Department	89200	Capital Outlay	-	(856,553)	-	-
34103	20580	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(2,726,900)	-	-
34103	20610	80500	Department of Transportation	89200	Capital Outlay	-	(50)	-	-
34103	20630	92400	Public Education Department	89200	Capital Outlay	-	(83,018)	-	-
34103	20650	21800	Admin Office of the Courts	89200	Capital Outlay	-	(45,073)	-	-
34103	20650	41900	Economic Development Dept.	89200	Capital Outlay	-	(142,670)	-	-
34103	20650	49500	Spaceport Authority	89200	Capital Outlay	-	(982,284)	-	-
34103	20650	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(27,049)	-	-
34103	20650	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(106,119)	-	-

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NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	20650	55000	Office of State Engineer	89200	Capital Outlay	\$ -	\$ (126,954)	\$ -	\$ -
34103	20650	80500	Department of Transportation	89200	Capital Outlay	-	(1,550)	-	-
34103	20650	92400	Public Education Department	89200	Capital Outlay	-	(17,013)	-	-
34103	20680	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(4,746)	-	-
34103	20740	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(21,472)	-	-
34103	20740	55000	Office of State Engineer	89200	Capital Outlay	-	(12,472)	-	-
34103	20810	39400	State Treasurer's Office	35170	Capital Outlay	-	(18,531,301)	-	-
34103	20830	92400	Public Education Department	89200	Capital Outlay	-	(47,124)	-	-
34103	20830	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(8,544,357)	-	-
34103	20910	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(1,356,395)	-	-
34103	20920	55000	Office of State Engineer	89200	Capital Outlay	-	(8,437)	-	-
34103	20920	66700	NM Environment Department	89200	Capital Outlay	-	(47,578)	-	-
34103	20930	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(296,665)	-	-
34103	20930	62400	Aging and Long Term Services	89200	Capital Outlay	-	(2,032,820)	-	-
34103	20930	92400	Public Education Department	89200	Capital Outlay	-	(689)	-	-
34103	21220	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(189,144)	-	-
34103	21220	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(2,856,387)	-	-
34103	21220	60900	Indian Affairs Department	89200	Capital Outlay	-	(700,000)	-	-
34103	21220	62400	Aging and Long Term Services	89200	Capital Outlay	-	(7,663,168)	-	-
34103	21220	92400	Public Education Department	89200	Capital Outlay	-	(468,291)	-	-
34103	21220	95000	NM Higher Education Department	89200	Capital Outlay	-	(18,118,159)	-	-
34103	22230	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(6,000)	-	-
34103	22230	60900	Indian Affairs Department	89200	Capital Outlay	-	(330,286)	-	-
34103	22230	62400	Aging and Long Term Services	89200	Capital Outlay	-	(46,698)	-	-
34103	22230	80500	Department of Transportation	89200	Capital Outlay	-	(417,839)	-	-
34103	22230	92400	Public Education Department	89200	Capital Outlay	-	(24,965)	-	-
34103	22230	95000	NM Higher Education Department	89200	Capital Outlay	-	(400,000)	-	-
34103	22240	21600	New Mexico Supreme Court	89200	Capital Outlay	-	(512,771)	-	-
34103	22240	24300	Thirteenth Judicial Dist. Ct.	89200	Capital Outlay	-	(219,441)	-	-
34103	22240	35000	General Services Department	89200	Capital Outlay	-	(27,278,353)	-	-
34103	22240	46000	State Fair	89200	Capital Outlay	-	(3,459,813)	-	-
34103	22240	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(105,874)	-	-
34103	22240	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(2,062,957)	-	-
34103	22240	55000	Office of State Engineer	89200	Capital Outlay	-	(1,966,537)	-	-
34103	22240	60900	Indian Affairs Department	89200	Capital Outlay	-	(2,218,939)	-	-
34103	22240	62400	Aging and Long Term Services	89200	Capital Outlay	-	(379,813)	-	-
34103	22240	66700	NM Environment Department	89200	Capital Outlay	-	(4,941,585)	-	-
34103	22240	70500	Military Affairs Department	89200	Capital Outlay	-	(9,810)	-	-
34103	22240	79500	Homeland Sec. & Emerg. Mgmt.	89200	Capital Outlay	-	(960,943)	-	-

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NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	22240	80500	Department of Transportation	89200	Capital Outlay	\$ -	\$ (2,667,146)	\$ -	\$ -
34103	22240	92400	Public Education Department	89200	Capital Outlay	-	(5,468,858)	-	-
34103	22240	95000	NM Higher Education Department	89200	Capital Outlay	-	(218,233)	-	-
34103	22280	23400	Fourth Judicial District Court	89200	Capital Outlay	-	(195,081)	-	-
34103	22280	24100	Eleventh Judicial Dist. Court	89200	Capital Outlay	-	(267,708)	-	-
34103	22280	25300	Third Judicial Dist. Attorney	89200	Capital Outlay	-	(60,521)	-	-
34103	22280	35000	General Services Department	89200	Capital Outlay	-	(505,552)	-	-
34103	22280	36100	Dept of Information Technology	89200	Capital Outlay	-	(18,090,191)	-	-
34103	22280	41700	Border Authority	89200	Capital Outlay	-	(97,057)	-	-
34103	22280	49500	Spaceport Authority	89200	Capital Outlay	-	(241,459)	-	-
34103	22280	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(26,320)	-	-
34103	22280	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(1,508,230)	-	-
34103	22280	52100	Energy, Minerals & Resources	89200	Capital Outlay	-	(4,545,573)	-	-
34103	22280	55000	Office of State Engineer	89200	Capital Outlay	-	(1,488,214)	-	-
34103	22280	60900	Indian Affairs Department	89200	Capital Outlay	-	(3,121,761)	-	-
34103	22280	62400	Aging and Long Term Services	89200	Capital Outlay	-	(334,289)	-	-
34103	22280	66700	NM Environment Department	89200	Capital Outlay	-	(2,763,905)	-	-
34103	22280	70500	Military Affairs Department	89200	Capital Outlay	-	(837,830)	-	-
34103	22280	80500	Department of Transportation	89200	Capital Outlay	-	(1,595,912)	-	-
34103	22280	92400	Public Education Department	89200	Capital Outlay	-	(9,484,238)	-	-
34103	22280	95000	NM Higher Education Department	89200	Capital Outlay	-	(238,783)	-	-
34103	22310	55000	Office of State Engineer	89200	Capital Outlay	-	(13,512,000)	-	-
34103	22320	92400	Public Education Department	89200	Capital Outlay	-	(45,346,600)	-	-
34103	22320	94000	Public School Facilities Auth.	94300	Capital Outlay	-	(205,792)	-	-
34103	22320	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(107,347,678)	-	-
34103	22330	33700	State Investment Council	33730	Capital Outlay	-	(475,837,424)	-	-
34103	24850	55000	Office of State Engineer	89200	Capital Outlay	-	(12,743)	-	-
34103	24860	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(11,391,565)	-	-
34103	30890	92400	Public Education Department	89200	Capital Outlay	-	(9,994)	-	-
34103	30890	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(4,877)	-	-
34103	35120	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(56,879)	-	-
34103	35160	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(93,540)	-	-
34103	40220	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(8,023)	-	-
34103	40220	55000	Office of State Engineer	89200	Capital Outlay	-	(433,000)	-	-
34103	40220	60900	Indian Affairs Department	89200	Capital Outlay	-	(43,112)	-	-
34103	40220	80500	Department of Transportation	89200	Capital Outlay	-	(59,950)	-	-
34103	43120	66700	NM Environment Department	89200	Capital Outlay	-	(85,555)	-	-
34103	43130	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(19,934)	-	-
34103	43140	21500	Court of Appeals	89200	Capital Outlay	-	(195,569)	-	-
34103	43140	21800	Admin Office of the Courts	89200	Capital Outlay	-	(654,958)	-	-
34103	43140	23200	Second Judicial District Court	89200	Capital Outlay	-	(52,918)	-	-
34103	43140	24100	Eleventh Judicial Dist. Court	89200	Capital Outlay	-	(201,091)	-	-
34103	43140	24400	Bernalillo County Metro Court	89200	Capital Outlay	-	(1,330)	-	-
34103	43140	35000	General Services Department	89200	Capital Outlay	-	(3,637,415)	-	-
34103	43140	36100	Dept of Information Technology	89200	Capital Outlay	-	(217,462)	-	-
34103	43140	41900	Economic Development Dept.	89200	Capital Outlay	-	(986,908)	-	-
34103	43140	46000	State Fair	89200	Capital Outlay	-	(11,428)	-	-
34103	43140	49500	Spaceport Authority	89200	Capital Outlay	-	(755,794)	-	-

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NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	43140	50500	Department of Cultural Affairs	69800	Capital Outlay	\$ -	\$ (136,756)	\$ -	\$ -
34103	43140	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(325,304)	-	-
34103	43140	52100	Energy, Minerals & Resources	89200	Capital Outlay	-	(176,719)	-	-
34103	43140	55000	Office of State Engineer	89200	Capital Outlay	-	(4,316,174)	-	-
34103	43140	60900	Indian Affairs Department	89200	Capital Outlay	-	(4,825,304)	-	-
34103	43140	66700	NM Environment Department	89200	Capital Outlay	-	(9,979,935)	-	-
34103	43140	70500	Military Affairs Department	89200	Capital Outlay	-	(721,453)	-	-
34103	43140	80500	Department of Transportation	89200	Capital Outlay	-	(379,004)	-	-
34103	43140	92400	Public Education Department	89200	Capital Outlay	-	(1,559,847)	-	-
34103	43220	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(3,554,274)	-	-
34103	44050	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(32,507,196)	-	-
34103	44060	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(59,640)	-	-
34103	44060	55000	Office of State Engineer	89200	Capital Outlay	-	(11,402)	-	-
34103	44060	60900	Indian Affairs Department	89200	Capital Outlay	-	(341,306)	-	-
34103	44060	62400	Agjng and Long Term Services	89200	Capital Outlay	-	(1,350,360)	-	-
34103	44060	66700	NM Environment Department	89200	Capital Outlay	-	(201,768)	-	-
34103	44060	92400	Public Education Department	89200	Capital Outlay	-	(162,238)	-	-
34103	44060	95000	NM Higher Education Department	89200	Capital Outlay	-	(46,905)	-	-
34103	50220	92400	Public Education Department	89200	Capital Outlay	-	(196,157)	-	-
34103	50220	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(156,527)	-	-
34103	50230	60900	Indian Affairs Department	89200	Capital Outlay	-	(41,653)	-	-
34103	50230	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(44,635)	-	-
34103	50290	52100	Energy, Minerals & Resources	89200	Capital Outlay	-	(372,809)	-	-
34103	50290	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(112,392)	-	-
34103	50330	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(267,039)	-	-
34103	50330	70500	Military Affairs Department	89200	Capital Outlay	-	(25,203)	-	-
34103	50350	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(1,350)	-	-
34103	50380	92400	Public Education Department	89200	Capital Outlay	-	(243,747)	-	-
34103	50380	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(338,743)	-	-
34103	50560	55000	Office of State Engineer	89200	Capital Outlay	-	(17,292)	-	-
34103	67960	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(14,881)	-	-
34103	68230	35000	General Services Department	89200	Capital Outlay	-	(407,235)	-	-
34103	68230	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(72,015)	-	-
34103	68230	66700	NM Environment Department	89200	Capital Outlay	-	(640,324)	-	-
34103	68230	70500	Military Affairs Department	89200	Capital Outlay	-	(75,407)	-	-
34103	68230	80500	Department of Transportation	89200	Capital Outlay	-	(409,867)	-	-
34103	68230	95000	NM Higher Education Department	89200	Capital Outlay	-	(262,377)	-	-
34103	68290	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(3,886,426)	-	-
34103	68350	21800	Admin Office of the Courts	89200	Capital Outlay	-	(682,834)	-	-
34103	68350	23100	First Judicial District Court	89200	Capital Outlay	-	(71,302)	-	-

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NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	68350	24100	Eleventh Judicial Dist. Court	89200	Capital Outlay	\$ -	\$ (93,791)	\$ -	\$ -
34103	68350	24400	Bernalillo County Metro Court	89200	Capital Outlay	-	(229,963)	-	-
34103	68350	35000	General Services Department	89200	Capital Outlay	-	(6,253,177)	-	-
34103	68350	36100	Dept of Information Technology	89200	Capital Outlay	-	(1,208,513)	-	-
34103	68350	41700	Border Authority	89200	Capital Outlay	-	(25,201)	-	-
34103	68350	46000	State Fair	89200	Capital Outlay	-	(58,942)	-	-
34103	68350	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(110,945)	-	-
34103	68350	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(1,874,531)	-	-
34103	68350	52100	Energy, Minerals & Resources	89200	Capital Outlay	-	(747,924)	-	-
34103	68350	55000	Office of State Engineer	89200	Capital Outlay	-	(2,732,916)	-	-
34103	68350	60900	Indian Affairs Department	89200	Capital Outlay	-	(13,053,426)	-	-
34103	68350	62400	Aging and Long Term Services	89200	Capital Outlay	-	(1,135,866)	-	-
34103	68350	66700	NM Environment Department	89200	Capital Outlay	-	(5,901,306)	-	-
34103	68350	70500	Military Affairs Department	89200	Capital Outlay	-	(466,658)	-	-
34103	68350	80500	Department of Transportation	89200	Capital Outlay	-	(7,363,746)	-	-
34103	68350	92400	Public Education Department	89200	Capital Outlay	-	(4,217,459)	-	-
34103	68350	95000	NM Higher Education Department	89200	Capital Outlay	-	(3,001,091)	-	-
34103	68360	35000	General Services Department	89200	Capital Outlay	-	(1,807,836)	-	-
34103	68360	36100	Dept of Information Technology	89200	Capital Outlay	-	(2,023,315)	-	-
34103	68360	41900	Economic Development Dept.	89200	Capital Outlay	-	(1,023,332)	-	-
34103	68360	55000	Office of State Engineer	89200	Capital Outlay	-	(39,700)	-	-
34103	68360	60900	Indian Affairs Department	89200	Capital Outlay	-	(405,274)	-	-
34103	68360	62400	Aging and Long Term Services	89200	Capital Outlay	-	(84,006)	-	-
34103	68360	66700	NM Environment Department	89200	Capital Outlay	-	(25,852)	-	-
34103	68360	80500	Department of Transportation	89200	Capital Outlay	-	(491,312)	-	-
34103	68380	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(44,466,533)	-	-
34103	68410	55000	Office of State Engineer	89200	Capital Outlay	-	(287,024)	-	-
34103	68410	60900	Indian Affairs Department	89200	Capital Outlay	-	(1,368)	-	-
34103	68410	62400	Aging and Long Term Services	89200	Capital Outlay	-	(28,325)	-	-
34103	68410	66700	NM Environment Department	89200	Capital Outlay	-	(838,433)	-	-
34103	68410	80500	Department of Transportation	89200	Capital Outlay	-	(72,094)	-	-
34103	68410	92400	Public Education Department	89200	Capital Outlay	-	(206,414)	-	-
34103	68420	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(19,334,342)	-	-
34103	68490	62400	Aging and Long Term Services	89200	Capital Outlay	-	(155,977)	-	-
34103	68490	92400	Public Education Department	89200	Capital Outlay	-	(2,260,977)	-	-
34103	68490	95000	NM Higher Education Department	89200	Capital Outlay	-	(18,295,287)	-	-
34103	71850	92400	Public Education Department	89200	Capital Outlay	-	(1,601,069)	-	-
34103	71850	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(29,671,328)	-	-
34103	20930	N/A	NEW MEXICO MILITARY INSTITUTE	N/A	Capital Outlay	-	-	(156,474)	-
34103	20930	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	N/A	Capital Outlay	-	-	(1,611,415)	-

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	20930	N/A	UNIVERSITY OF NEW MEXICO	N/A	Capital Outlay	\$ -	\$ -	(1,813,827)	\$ -
34103	20930	N/A	WESTERN NEW MEXICO UNIVERSITY	N/A	Capital Outlay	-	-	(246,502)	-
34103	21220	N/A	EASTERN NEW MEXICO UNIVERSITY ROSWELL	N/A	Capital Outlay	-	-	(4,837,507)	-
34103	21220	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	N/A	Capital Outlay	-	-	(6,329,737)	-
34103	21220	N/A	NEW MEXICO INSTITUTE OF MINING & TECH	N/A	Capital Outlay	-	-	(9,900,000)	-
34103	21220	N/A	NEW MEXICO MILITARY INSTITUTE	N/A	Capital Outlay	-	-	(2,833,738)	-
34103	21220	N/A	NEW MEXICO SCHOOL FOR THE DEAF	N/A	Capital Outlay	-	-	(214,824)	-
34103	21220	N/A	NM SCHL FOR THE BLIND & VISUALLY IMPAIRED	N/A	Capital Outlay	-	-	(865,530)	-
34103	21220	N/A	NORTHERN NEW MEXICO COLLEGE	N/A	Capital Outlay	-	-	(143,579)	-
34103	21220	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	N/A	Capital Outlay	-	-	(11,503,953)	-
34103	21220	N/A	UNIVERSITY OF NEW MEXICO	N/A	Capital Outlay	-	-	(17,301,405)	-
34103	21220	N/A	WESTERN NEW MEXICO UNIVERSITY	N/A	Capital Outlay	-	-	(2,650,326)	-
34103	22230	N/A	UNIVERSITY OF NEW MEXICO	N/A	Capital Outlay	-	-	(761,035)	-
34103	22240	N/A	EASTERN NEW MEXICO UNIVERSITY ROSWELL	N/A	Capital Outlay	-	-	(80,787)	-
34103	22240	N/A	NM SCHL FOR THE BLIND & VISUALLY IMPAIRED	N/A	Capital Outlay	-	-	(753,283)	-
34103	22240	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	N/A	Capital Outlay	-	-	(1,136,527)	-
34103	22240	N/A	UNIVERSITY OF NEW MEXICO	N/A	Capital Outlay	-	-	(4,971,552)	-
34103	22240	N/A	WESTERN NEW MEXICO UNIVERSITY	N/A	Capital Outlay	-	-	(976,209)	-
34103	22280	N/A	EASTERN NEW MEXICO UNIVERSITY ROSWELL	N/A	Capital Outlay	-	-	(200,000)	-
34103	22280	N/A	NEW MEXICO INSTITUTE OF MINING & TECH	N/A	Capital Outlay	-	-	(299,532)	-
34103	22280	N/A	NORTHERN NEW MEXICO COLLEGE	N/A	Capital Outlay	-	-	(2,651,606)	-
34103	22280	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	N/A	Capital Outlay	-	-	(571,786)	-
34103	22280	N/A	UNIVERSITY OF NEW MEXICO	N/A	Capital Outlay	-	-	(249,646)	-
34103	43140	N/A	NORTHERN NEW MEXICO COLLEGE	N/A	Capital Outlay	-	-	(71,398)	-
34103	43140	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	N/A	Capital Outlay	-	-	(1,440,833)	-
34103	43140	N/A	UNIVERSITY OF NEW MEXICO	N/A	Capital Outlay	-	-	(707,924)	-
34103	43140	N/A	WESTERN NEW MEXICO UNIVERSITY	N/A	Capital Outlay	-	-	(1,283,092)	-
34103	68230	N/A	EASTERN NEW MEXICO UNIVERSITY ROSWELL	N/A	Capital Outlay	-	-	(28,228)	-
34103	68230	N/A	NM SCHL FOR THE BLIND & VISUALLY IMPAIRED	N/A	Capital Outlay	-	-	(300,447)	-
34103	68230	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	N/A	Capital Outlay	-	-	(315,703)	-
34103	68230	N/A	WESTERN NEW MEXICO UNIVERSITY	N/A	Capital Outlay	-	-	(2,361)	-
34103	68350	N/A	EASTERN NEW MEXICO UNIVERSITY ROSWELL	N/A	Capital Outlay	-	-	(3,276,145)	-
34103	68350	N/A	NEW MEXICO INSTITUTE OF MINING & TECH	N/A	Capital Outlay	-	-	(1,972,496)	-
34103	68350	N/A	NEW MEXICO MILITARY INSTITUTE	N/A	Capital Outlay	-	-	(751,276)	-
34103	68350	N/A	NEW MEXICO SCHOOL FOR THE DEAF	N/A	Capital Outlay	-	-	(75,811)	-
34103	68350	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	N/A	Capital Outlay	-	-	(2,618,727)	-
34103	68350	N/A	UNIVERSITY OF NEW MEXICO	N/A	Capital Outlay	-	-	(6,094,585)	-
34103	68350	N/A	WESTERN NEW MEXICO UNIVERSITY	N/A	Capital Outlay	-	-	(1,893,599)	-
34103	68490	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	N/A	Capital Outlay	-	-	(428,168)	-
34103	68490	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	N/A	Capital Outlay	-	-	(1,870,146)	-
34103	68490	N/A	UNIVERSITY OF NEW MEXICO	N/A	Capital Outlay	-	-	(3,772,706)	-
34103	68490	N/A	WESTERN NEW MEXICO UNIVERSITY	N/A	Capital Outlay	-	-	(1,788,421)	-
34103	20680	N/A	NEW MEXICO FINANCE AUTHORITY	N/A	Capital Outlay	-	-	-	(1,226)

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	20920	N/A	NEW MEXICO FINANCE AUTHORITY	N/A	Capital Outlay	\$ -	\$ -	\$ -	\$ (146,464)
34103	22230	N/A	NEW MEXICO FINANCE AUTHORITY	N/A	Capital Outlay	-	-	-	(30,083,983)
34103	22280	N/A	CUMBRES & TOLTEC SCENIC RAILROAD COMMISS	N/A	Capital Outlay	-	-	-	(1,100,000)
34103	22310	N/A	NEW MEXICO FINANCE AUTHORITY	N/A	Capital Outlay	-	-	-	(5,915,806)
34103	22310	N/A	NEW MEXICO MORTGAGE FINANCE AUTHORITY	N/A	Capital Outlay	-	-	-	(15,101,914)
34103	43140	N/A	CUMBRES & TOLTEC SCENIC RAILROAD COMMISS	N/A	Capital Outlay	-	-	-	(830,488)
34103	43140	N/A	NEW MEXICO FINANCE AUTHORITY	N/A	Capital Outlay	-	-	-	(5,822,939)
34103	68230	N/A	NEW MEXICO FINANCE AUTHORITY	N/A	Capital Outlay	-	-	-	(618,443)
34103	68350	N/A	CUMBRES & TOLTEC SCENIC RAILROAD COMMISS	N/A	Capital Outlay	-	-	-	(271,663)
34103	68360	N/A	NEW MEXICO FINANCE AUTHORITY	N/A	Capital Outlay	-	-	-	(28,803,743)
34103	20620	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(3,300,144)	-	-
34103	20650	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(1,099,302)	-	-
34103	20680	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(120,251)	-	-
34103	20740	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(416,890)	-	-
34103	20920	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(20,000)	-	-
34103	22230	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(34,421)	-	-
34103	22240	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(653,392)	-	-
34103	22280	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(1,481,272)	-	-
34103	40220	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(70,497)	-	-
34103	43120	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(124,628)	-	-
34103	43140	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(4,504,789)	-	-
34103	44060	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(370,832)	-	-
34103	50120	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(10)	-	-
34103	50290	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(180,164)	-	-
34103	50350	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(252,742)	-	-
34103	57400	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(122,024)	-	-
34103	68230	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(2,201,872)	-	-
34103	68350	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(65,214)	-	-
34103	68360	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(47,109)	-	-
34103	68410	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(19,132)	-	-
34103	120	39400	State Treasurer's Office	41000	Bond Payments	1,861,113,008	-	-	-
34103	20620	41900	Economic Development Dept.	89200	LEDA Clawback	3,300,000	-	-	-
34103	20740	41900	Economic Development Dept.	89200	LEDA Clawback	400,000	-	-	-
BU 34103 Totals						1,864,813,008	(1,082,670,773)	(101,752,849)	(88,696,669)
Total						\$ 2,806,514,588	\$ (1,439,567,190)	\$ (114,490,415)	\$ (271,879,001)

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 9 GOVERNMENTAL FUND BALANCES – RESTRICTED AND COMMITTED

The Department’s fund balances represent: restricted funds which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors contributors, or laws or regulations of other governments; and committed funds which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislature. A summary of the nature and purposes of these classifications by fund type at June 30, 2024 follows:

<u>Fund</u>	<u>Fund Description</u>	<u>Restricted Purpose</u>	<u>Amount</u>
GF	General Fund	Computer Enhancement Project	\$ 101,712,162
GF	General Fund	Supreme Court	-
GF	General Fund	BOF/Water Emergency Loans	394,021
GF	General Fund	Voting Machine	32,041
GF	General Fund	NM Community Assistance	231,147
GF	General Fund	Special Appropriation Projects	228,944,860
GF	General Fund	Tobacco Settlement	12,726,125
02100	County Supported Medicaid	Appropriated to HSD/DOH for Medicaid	15,482,149
10780	Juvenile Adjudication	Statewide Teen Court per Sec 34-16-1	103,838
22260	Land Grant Merced Assist	Land grant merced distribution	2,093,066
34110	Opioid Crisis Recovery	Opioid Recovery	12,700,000
56000	Local DWI Grant Program	DWI Grant Council	8,751,050
62400	Civil Legal Services	Civil Legal Services Commission	1,932,677
71980	Hermit's Peak/Calf Canyon		98,937,661
73600	Law Enforcement Protection	Minimum Fund Balance per Sec 29-13-3	100,000
74500	911 Enhancement	E911 Act, Section 63-9D-12	7,482,038
82910	Intertribal Ceremonial Assoc.	Intertribal Ceremonials	157,881
82920	Law Enforcement Capacity	Capacity Building Grants	25,995,992
82930	Public Attorney Workforce	Capacity Building Grants	2,289,216
82940	Land of Enchantment Legacy	Land of Enchantment Distributions	50,000,000
20810	BOF Debt Service Fund	Debt Service	18,065,938
BOF	BOF Capital Projects Fund	Capital Projects - Board of Finance Projects	3,322,058,739
93100	GF Capital Outlay	Capital Projects - GF Capital Outlay	273,329,156
	Total		<u>\$ 4,183,519,757</u>

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 10 CONTINGENCIES AND OTHER COMMITMENTS

Federal grant revenues would be refundable in the event of noncompliance with terms of the grant agreements. In the opinion of management, no material refunds will occur.

The Department entered into Joint Powers Agreements or JPAs (Joint Powers Agreements Act, Section 11-1-1 through 11-1-7 NMSA 1978) with state agencies and local governments for the purpose of providing pass-through funds received from federal awards, legislative appropriations, and other state funds to the sub-recipient organization. To ensure compliance with the restrictions and conditions imposed by the applicable legislation, statutes, laws, rules, regulations, or grant/cooperative agreement, JPAs are entered into with the recipient to define the allowable purposes and uses for the funds, the time period that funds will be available, as well as reimbursement and reversion requirements. None of the JPAs creates a joint venture or ongoing financial interest in another organization. Transactions made pursuant to a JPA are voluntary nonexchange revenues and expenditures and are reported by the Department on the modified accrual basis of accounting in the statement of revenue, expenditures, and changes in fund balance. In the statement of activities, these transactions are reported on the full accrual basis as either program income or general income (depending on the funding source), and as program expenses. The supplemental Schedule of Joint Powers Agreements is in the other supplementary information section of this report.

Legal counsel for the Department is aware of no pending or threatened litigations, claims, or assessments existing at June 30, 2024 that would, in the opinion of the Department's management and in-house legal counsel that may have a material adverse impact on the financial position or results of operations of the Department.

NOTE 11 RETIREMENT BENEFITS – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

The Department, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for governmental funds apply to the primary government as a whole, and as such, this information will be presented in the ACFR of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflows and outflows of resources of the primary government will be contained in the ACFR and will be on the Department of Finance and Administration's home page.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

**NOTE 11 RETIREMENT BENEFITS – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(CONTINUED)**

Plan Description

The Department participates in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, New Mexico 87504-2123. The report is also available on PERA's website.

Funding Policy

For the fiscal year 2024, plan members are required to contribute 7.42% (\$25,000 or less in salary) or 10.42% (greater than \$25,000 in salary) of their salary. The Department is required to contribute 19.24% of the gross covered salary. The contribution requirements of plan members and the Department are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The Commission's contributions to PERA for the fiscal year ended June 30, 2024, was \$2,483,687, equal to the amount of the required contributions for the year.

NOTE 12 POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

The Department, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in the State of New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. Overall, total OPEB liability exceeds OPEB Plan net position resulting in a net OPEB liability.

The State has determined the State's share of the net OPEB liability to be a liability of the State as a whole, rather than any agency or department of the State and the liability will not be reported in the department or agency level financial statements of the state. All required disclosures will be presented in the Annual Comprehensive Financial Report (ACFR) of the State of New Mexico and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

Plan Description

New Mexico Department of Finance and Administration contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978).

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

**NOTE 12 POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN
(CONTINUED)**

Funding Policy

For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2024, the statute required each participating employer to contribute 2.0% of each participating employee’s annual salary; each participating employee was required to contribute 1.0% of their salary. New Mexico Department of Finance and Administration’s contributions to the RHCA for the year ended June 30, 2024, were \$258,293, which equal the required contributions.

NOTE 13 RISK MANAGEMENT

The Department is covered by the public employee fidelity bond, insured through the state of New Mexico – General Services Department – Risk Management Division. The Risk Management Division (RMD) is responsible for the acquisition and administration of all insurance purchased by the state. Various statutes have been passed which allow the RMD to insure, self-insure, or use a combination of both in all areas of insurance. The insurance programs apply to all state agencies as defined in the Tort Claims Act, RMD provides coverage in the following areas:

- Liability and civil rights protection for claims made by others against the state;
- Coverage to protect the state’s assets;
- Fringe benefits coverage for the state’s employees. However, universities provide their group health programs.

There were no significant reductions or changes in insurance coverage from the prior year. Settled claims did not exceed coverage in any of the past three fiscal years.

NOTE 14 SPECIAL APPROPRIATIONS

Special appropriations are made to the Department from the New Mexico State General Fund for various nonrecurring activities as determined by the Legislature. Unexpended and unencumbered appropriations remaining at the end of the appropriation period revert to the State General Fund. Appropriation periods vary in accordance with the underlying legislation. Additional details pertaining to each special appropriation can be found in the supplemental Schedule of Special Appropriations located in the Other Supplementary Information section of this report.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 15 TAX ABATEMENTS

The Counties in the State may negotiate property tax abatement agreements with entities under authority of Industrial Revenue Bond (IRB) or Pollution Control Revenue Bond Act (PCRB) or the Statewide Economic Development Act (Section 6-25-1 NMSA 1978). Section 7-36-3 NMSA 1978 provides exemption from property taxation for property interests of a lessee in project property held under a lease from a county or a municipality as long as there is an outstanding bonded indebtedness under the terms of the revenue bonds issued by the county for the acquisition of the project property. Each year the State's County Treasurers Remittance Fund (80000) is reduced by amounts abated under these agreements entered into by various counties. These abatements are immaterial to the Department or the State of New Mexico and additional disclosure is not required. For a complete listing of GASB 77 Tax Abatements impacting the State, the reader should reference the State of New Mexico's 2024 Annual Comprehensive Financial Statement that will be released in early 2025.

NOTE 16 ACCOUNTING CHANGES

State Fiscal Recovery Fund (fund 71940) and Emergency Rental Assistance (fund 72090) previously met the criteria to be reported as a major governmental funds. However, effective July 1, 2023, the funds no longer met the criteria to be reported as a major funds and are reported as a nonmajor governmental funds for the fiscal year ended June 30, 2024. The effect of that change to or within the financial reporting entity is shown in the table below:

	Funds		
	State Fiscal Recovery Fund	Emergency Rental Assistance	Nonmajor Governmental Funds
June 30, 2023, As Previously Reported	\$ -	\$ (399)	\$ 156,849,643
Change in Fund Presentation from Major to Nonmajor	-	399	(399)
June 30, 2023, As Adjusted or Restated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,849,244</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS
JUNE 30, 2024**

	08800	10540	10780	21180	22260	34110	56000	62400	68470
	Community Development Block Grant	Neighborhood Stabilization	Juvenile Adjudication	No Kid Hungry	Land Grant Merced Assistance	Opioid Crisis Recovery	Local DWI Grant Program	Civil Legal Services	Recovery Home Program
ASSETS									
Investment in State General Fund									
Investment Pool	\$ -	\$ -	\$ 144,401	\$ -	\$ 1,906,381	\$ 12,700,000	\$ 9,020,790	\$ 2,708,604	\$ -
Loans Receivable	-	-	-	-	-	-	-	-	-
Other Receivables	88,851	-	-	-	-	-	-	-	-
Receivable from Federal Government	1,876,220	-	-	-	-	-	-	-	487,510
Receivable from Local Governments	-	-	-	-	-	-	-	-	-
Due from Other State Agencies	-	-	-	-	186,685	-	1,907,888	-	-
Advances	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,965,071</u>	<u>\$ -</u>	<u>\$ 144,401</u>	<u>\$ -</u>	<u>\$ 2,093,066</u>	<u>\$ 12,700,000</u>	<u>\$ 10,928,678</u>	<u>\$ 2,708,604</u>	<u>\$ 487,510</u>
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Investment in State General Fund									
Investment Pool Overdraft	\$ 638,211	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	6,278	774,159	-
Accrued Payroll	8,787	-	-	-	-	-	10,088	1,768	-
Payable to Other State Entities	14,013	-	-	-	-	-	-	-	487,510
Payable to Other Funds	-	-	-	-	-	-	-	-	-
Payable to Other State Agencies	-	-	-	-	-	-	-	-	-
Payable to Local Governments	1,292,973	-	40,563	-	-	-	2,161,262	-	-
Unearned Revenues	-	-	-	-	-	-	-	-	-
Other Liabilities	11,087	-	-	-	-	-	-	-	-
Total Liabilities	<u>1,965,071</u>	<u>-</u>	<u>40,563</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,177,628</u>	<u>775,927</u>	<u>487,510</u>
FUND BALANCES									
Restricted - Other Fiscal Support	-	-	103,838	-	2,093,066	12,700,000	8,751,050	1,932,677	-
Restricted - Capital Projects	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>103,838</u>	<u>-</u>	<u>2,093,066</u>	<u>12,700,000</u>	<u>8,751,050</u>	<u>1,932,677</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 1,965,071</u>	<u>\$ -</u>	<u>\$ 144,401</u>	<u>\$ -</u>	<u>\$ 2,093,066</u>	<u>\$ 12,700,000</u>	<u>\$ 10,928,678</u>	<u>\$ 2,708,604</u>	<u>\$ 487,510</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)
JUNE 30, 2024**

	71930	71940	71980	72090	73600	73700	73800	73900	74500
	Homeowner Assistance Fund	State Fiscal Recovery Funds	Hermit's Peak / Calf Canyon	Emergency Rental Assistance	Law Enforcement Protection	Small Counties Assistance	Federal Taylor Grazing Act Fund	Forest Reserve	911 Enhancement
ASSETS									
Investment in State General Fund									
Investment Pool	\$ 3,188,773	\$ 12,609	\$ 13,804,570	\$ 12,406,186	\$ 100,000	\$ 7,681,353	\$ -	\$ -	\$ 8,686,884
Loans Receivable	-	-	98,937,661	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	3,124
Receivable from Federal Government	-	-	-	-	-	-	594,689	-	-
Receivable from Local Governments	-	-	-	-	-	-	-	-	-
Due from Other State Agencies	-	-	-	-	3,795,001	861,647	-	-	1,098,011
Advances	227,256	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 3,416,029</u>	<u>\$ 12,609</u>	<u>\$ 112,742,231</u>	<u>\$ 12,406,186</u>	<u>\$ 3,895,001</u>	<u>\$ 8,543,000</u>	<u>\$ 594,689</u>	<u>\$ -</u>	<u>\$ 9,788,019</u>
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Investment in State General Fund									
Investment Pool Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	299,058	-	-	1,411,075	-	-	-	-	2,292,160
Accrued Payroll	-	-	1,132	17,805	-	-	-	-	13,821
Payable to Other State Entities	-	-	-	-	-	-	-	-	-
Payable to Other Funds	-	-	-	-	-	-	-	-	-
Payable to Other State Agencies	-	-	-	-	3,795,001	-	250,718	-	-
Payable to Local Governments	-	-	13,803,438	-	-	8,543,000	343,971	-	-
Unearned Revenues	3,116,971	-	-	10,878,900	-	-	-	-	-
Other Liabilities	-	12,609	-	98,805	-	-	-	-	-
Total Liabilities	<u>3,416,029</u>	<u>12,609</u>	<u>13,804,570</u>	<u>12,406,585</u>	<u>3,795,001</u>	<u>8,543,000</u>	<u>594,689</u>	<u>-</u>	<u>2,305,981</u>
FUND BALANCES									
Restricted - Other Fiscal Support	-	-	98,937,661	-	100,000	-	-	-	7,482,038
Restricted - Capital Projects	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(399)	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>98,937,661</u>	<u>(399)</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,482,038</u>
Total Liabilities and Fund Balances	<u>\$ 3,416,029</u>	<u>\$ 12,609</u>	<u>\$ 112,742,231</u>	<u>\$ 12,406,186</u>	<u>\$ 3,895,001</u>	<u>\$ 8,543,000</u>	<u>\$ 594,689</u>	<u>\$ -</u>	<u>\$ 9,788,019</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)
JUNE 30, 2024**

	89620 Governor's Emergency Education Relief Fund	82910 Intertribal Ceremonial Association	82920 Law Enforcement Workforce Cap Building	82930 Public Attorney Workforce Cap Building	82940 Land of Enchantment Legacy Fund	89200 STB Capital Outlay Statewide	93100 General Fund Capital Outlay	Total Nonmajor Special Revenue/ Capital Project Funds
ASSETS	\$ 586,036	\$ 232,935	\$ 25,995,992	\$ 2,289,216	\$ 50,000,000	\$ 39,306,077	\$ 288,556,528	\$ 479,327,335
Investment in State General Fund	-	-	-	-	-	-	-	98,937,661
Investment Pool	464,916	-	-	-	-	-	-	91,975
Loans Receivable	-	-	-	-	-	129,184	-	3,423,335
Other Receivables	-	-	-	-	-	-	-	129,184
Receivable from Federal Government	-	-	-	-	-	-	-	7,849,232
Receivable from Local Governments	-	-	-	-	-	-	-	227,256
Due from Other State Agencies	<u>\$ 1,050,952</u>	<u>\$ 232,935</u>	<u>\$ 25,995,992</u>	<u>\$ 2,289,216</u>	<u>\$ 50,000,000</u>	<u>\$ 39,435,261</u>	<u>\$ 288,556,528</u>	<u>\$ 589,985,978</u>
Advances								
Total Assets								
LIABILITIES AND FUND BALANCES								
LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 638,211
Investment in State General Fund	-	-	-	-	-	-	509,154	5,291,884
Investment Pool Overdraft	-	-	-	-	-	-	-	53,401
Accounts Payable	-	-	-	-	-	-	-	501,523
Accrued Payroll	-	-	-	-	-	129,184	-	129,184
Payable to Other State Entities	1,050,952	-	-	-	-	-	-	5,096,671
Payable to Other Funds	-	75,054	-	-	-	39,306,077	14,718,218	80,284,556
Payable to Other State Agencies	-	-	-	-	-	-	-	13,995,871
Payable to Local Governments	-	-	-	-	-	-	-	122,501
Unearned Revenues	-	-	-	-	-	-	-	-
Other Liabilities	<u>1,050,952</u>	<u>75,054</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,435,261</u>	<u>15,227,372</u>	<u>106,113,802</u>
Total Liabilities								
FUND BALANCES	-	157,881	25,995,992	2,289,216	50,000,000	-	-	210,543,419
Restricted - Other Fiscal Support	-	-	-	-	-	-	273,329,156	273,329,156
Restricted - Capital Projects	-	-	-	-	-	-	-	(399)
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>157,881</u>	<u>25,995,992</u>	<u>2,289,216</u>	<u>50,000,000</u>	<u>-</u>	<u>273,329,156</u>	<u>483,872,176</u>
Total Liabilities and Fund Balances	<u>\$ 1,050,952</u>	<u>\$ 232,935</u>	<u>\$ 25,995,992</u>	<u>\$ 2,289,216</u>	<u>\$ 50,000,000</u>	<u>\$ 39,435,261</u>	<u>\$ 288,556,528</u>	<u>\$ 589,985,978</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2024**

	08800	10540	10780	21180	22260	34110	56000	62400	68470
	Community Development Block Grant	Neighborhood Stabilization	Juvenile Adjudication	No Kid Hungry	Land Grant Merced Assistance	Opioid Crisis Recovery	Local DWI Grant Program	Civil Legal Services	Recovery Home Program
REVENUES									
Federal Grants	\$ 7,927,907	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 487,510
Taxes and Surcharges	-	-	87,515	-	-	-	-	1,437,215	-
Interest and Investment Income	-	-	-	-	-	-	-	108,678	-
Other Revenue	-	-	-	132,000	2,093,065	-	23,735,911	-	-
Total Revenues	<u>7,927,907</u>	<u>-</u>	<u>87,515</u>	<u>132,000</u>	<u>2,093,065</u>	<u>-</u>	<u>23,735,911</u>	<u>1,545,893</u>	<u>487,510</u>
EXPENDITURES									
Current:									
Personal Services and Employee Benefits	444,970	-	-	132,000	-	-	479,143	73,581	-
Contractual Services	1,816	-	-	-	-	-	35,321	6,422,761	-
Other	7,481,121	-	84,169	-	1,567,360	-	23,690,779	839	-
Other Fiscal Support - State CU's	-	-	-	-	-	-	-	-	487,510
Total Expenditures	<u>7,927,907</u>	<u>-</u>	<u>84,169</u>	<u>132,000</u>	<u>1,567,360</u>	<u>-</u>	<u>24,205,243</u>	<u>6,497,181</u>	<u>487,510</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	3,346	-	525,705	-	(469,332)	(4,951,288)	-
OTHER FINANCING SOURCES (USES)									
General Fund Appropriation	-	-	17,700	-	-	-	-	4,036,100	-
Reversions	-	-	-	-	(477,024)	-	-	-	-
Transfers In:									
Interfund	-	-	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	12,700,000	-	-	-
Transfers Out:									
Interfund	-	-	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	-	(300,000)	-	-
Other State Entities - Higher Ed	-	-	-	-	-	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>17,700</u>	<u>-</u>	<u>(477,024)</u>	<u>12,700,000</u>	<u>(300,000)</u>	<u>4,036,100</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	21,046	-	48,681	12,700,000	(769,332)	(915,188)	-
Fund Balances - Beginning of Year	-	-	82,792	-	2,044,385	-	9,520,382	2,847,865	-
Adjustments	-	-	-	-	-	-	-	-	-
Fund Balances - Beginning, As Adjusted	<u>-</u>	<u>-</u>	<u>82,792</u>	<u>-</u>	<u>2,044,385</u>	<u>-</u>	<u>9,520,382</u>	<u>2,847,865</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 103,838</u>	<u>\$ -</u>	<u>\$ 2,093,066</u>	<u>\$ 12,700,000</u>	<u>\$ 8,751,050</u>	<u>\$ 1,932,677</u>	<u>\$ -</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

	71930	71940	71980	72090	73600	73700	73800	73900	74500
	Homeowner Assistance Fund	State Fiscal Recovery Funds	Hermit's Peak / Calf Canyon	Emergency Rental Assistance	Law Enforcement Protection	Small Counties Assistance	Federal Taylor Grazing Act Fund	Forest Reserve	911 Enhancement
REVENUES	\$ 22,253,331	\$ 9,066	\$ -	\$ 8,093,834	\$ -	\$ -	\$ 480,810	\$ 9,309,362	\$ -
Federal Grants	-	-	-	-	-	-	-	-	-
Taxes and Surcharges	-	-	-	-	-	-	-	-	262,350
Interest and Investment Income	-	-	-	-	25,209,887	11,517,100	-	-	13,567,395
Other Revenue	22,253,331	9,066	-	8,093,834	25,209,887	11,517,100	480,810	9,309,362	13,829,745
Total Revenues									
EXPENDITURES									
Current:									
Personal Services and Employee Benefits	2,557	-	9,252	1,103,846	-	-	-	-	649,091
Contractual Services	536,801	-	2,621	440,673	-	-	-	-	2,365
Other	21,713,973	9,066	-	6,549,315	18,970,998	8,543,000	480,810	9,309,362	12,388,543
Other Fiscal Support - State CU's	-	-	-	-	-	-	-	-	-
Total Expenditures	22,253,331	9,066	11,873	8,093,834	18,970,998	8,543,000	480,810	9,309,362	13,039,999
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(11,873)	-	6,238,889	2,974,100	-	-	789,746
OTHER FINANCING SOURCES (USES)									
General Fund Appropriation	-	-	-	-	-	-	-	-	-
Reversions	-	-	(1,050,066)	-	-	(2,974,100)	-	-	-
Transfers In:									
Interfund	-	-	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	-	-	-	-
Transfers Out:									
Interfund	-	-	-	-	-	-	-	-	-
Interagency	-	-	-	-	(6,238,888)	-	-	-	-
Other State Entities - Higher Ed	-	-	-	-	-	-	-	-	(203,800)
Net Other Financing Sources (Uses)	-	-	(1,050,066)	-	(6,238,888)	(2,974,100)	-	-	(203,800)
NET CHANGE IN FUND BALANCES	-	-	(1,061,939)	-	1	-	-	-	585,946
Fund Balances - Beginning of Year	-	-	99,999,600	-	99,999	-	-	-	6,896,092
Adjustments	-	-	-	(399)	-	-	-	-	-
Fund Balances - Beginning, As Adjusted	-	-	99,999,600	(399)	99,999	-	-	-	6,896,092
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ 98,937,661	\$ (399)	\$ 100,000	\$ -	\$ -	\$ -	\$ 7,482,038

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

	89620 Governor's Emergency Education Relief Fund	82910 Intertribal Ceremonial Association	82920 Law Enforcement Workforce Cap Building	82930 Public Attorney Workforce Cap Building	82940 Land of Enchantment Legacy Fund	89200 STB Capital Outlay Statewide	93100 General Fund Capital Outlay	Total Nonmajor Special Revenue/ Capital Project Funds
REVENUES								
Federal Grants	\$ 2,576,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,138,215
Taxes and Surcharges	-	-	-	-	-	-	-	1,524,730
Interest and Investment Income	-	10,063	-	-	-	-	-	381,091
Other Revenue	-	-	-	-	-	-	-	76,255,358
Total Revenues	<u>2,576,395</u>	<u>10,063</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,299,394</u>
EXPENDITURES								
Current:								
Personal Services and Employee Benefits	-	-	-	-	-	-	-	2,894,440
Contractual Services	-	-	4,008	-	-	-	-	7,446,366
Other	-	328,000	-	-	-	109,736,725	37,043,858	257,897,918
Other Fiscal Support - State CU's	-	-	-	-	-	425,367	-	912,877
Total Expenditures	<u>-</u>	<u>328,000</u>	<u>4,008</u>	<u>-</u>	<u>-</u>	<u>110,162,092</u>	<u>37,043,858</u>	<u>269,151,601</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,576,395</u>	<u>(317,937)</u>	<u>(4,008)</u>	<u>-</u>	<u>-</u>	<u>(110,162,092)</u>	<u>(37,043,858)</u>	<u>(139,852,207)</u>
OTHER FINANCING SOURCES (USES)								
General Fund Appropriation	-	328,000	-	-	50,000,000	-	297,053,334	351,435,134
Reversions	-	-	-	-	-	-	(670,858)	(5,172,048)
Transfers In:								
Interfund	-	-	-	289,216	-	153,117,583	-	153,406,799
Interagency	-	147,818	-	4,000,000	-	-	-	16,847,818
Transfers Out:								
Interfund	-	-	(6,500,000)	(2,000,000)	-	-	-	(8,500,000)
Interagency	(2,576,395)	-	-	-	-	(21,923,481)	-	(31,038,764)
Other State Entities - Higher Ed	-	-	-	-	-	-	(9,900,000)	(10,103,800)
Net Other Financing Sources (Uses)	<u>(2,576,395)</u>	<u>475,818</u>	<u>(6,500,000)</u>	<u>2,289,216</u>	<u>50,000,000</u>	<u>131,194,102</u>	<u>286,482,476</u>	<u>466,875,139</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>157,881</u>	<u>(6,504,008)</u>	<u>2,289,216</u>	<u>50,000,000</u>	<u>21,032,010</u>	<u>249,438,618</u>	<u>327,022,932</u>
Fund Balances - Beginning of Year	-	-	32,500,000	-	-	(21,032,010)	23,890,538	156,849,643
Adjustments	-	-	-	-	-	-	-	(399)
Fund Balances - Beginning, As Adjusted	<u>-</u>	<u>-</u>	<u>32,500,000</u>	<u>-</u>	<u>-</u>	<u>(21,032,010)</u>	<u>23,890,538</u>	<u>156,849,244</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 157,881</u>	<u>\$ 25,995,992</u>	<u>\$ 2,289,216</u>	<u>\$ 50,000,000</u>	<u>\$ -</u>	<u>\$ 273,329,156</u>	<u>\$ 483,872,176</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – GENERAL FUND
JUNE 30, 2024**

	01000	00300	00900	13800	20100	20130	20900	21000	21200
	General Fund	Contribution Fund	Computer Enhancement Fund	Supreme Court Fund	NM DOT State Road Fund	County Detention Fund	BOF Emergency Fund	Emergency Water Supply Fund	Voting Machine Fund
ASSETS									
Investment in State General Fund									
Investment Pool	\$ 2,271,616	\$ 11,173	\$ 101,712,162	\$ -	\$ -	\$ -	\$ 1,563,180	\$ 76,303	\$ 32,041
Investment (Escrow Account)	-	-	-	-	-	-	-	-	-
Loans Receivable	-	-	-	-	-	-	366,021	28,000	-
Other Receivables	5,476	-	-	-	-	-	-	-	-
Receivable from Federal Government	-	-	-	-	-	-	-	-	-
Receivable from Other Funds	-	-	-	-	-	-	-	-	-
Receivable from Local Governments	143	-	-	-	-	-	-	-	-
Receivable from Other State Entities	-	-	-	-	-	-	-	-	-
Due from Other State Agencies	2,563	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,279,798</u>	<u>\$ 11,173</u>	<u>\$ 101,712,162</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,929,201</u>	<u>\$ 104,303</u>	<u>\$ 32,041</u>
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Investment in State General Fund									
Investment Pool Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	1,250,034	-	-	-	-	-	-	-	-
Accrued Payroll	352,431	-	-	-	-	-	-	-	-
Payable to Other State Entities	430,931	-	-	-	-	-	-	-	-
Payable to Federal Government	-	-	-	-	-	-	-	-	-
Due to State General Fund	-	-	-	-	-	-	-	-	-
Payable to Other Funds	-	-	-	-	-	-	-	-	-
Payable to Other State Agencies	-	-	-	-	-	-	-	-	-
Payable to Local Governments	178,848	-	-	-	-	-	1,563,180	76,303	-
Unearned Revenues	-	-	-	-	-	-	-	-	-
Other Liabilities	67,554	11,173	-	-	-	-	-	-	-
Total Liabilities	<u>2,279,798</u>	<u>11,173</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,563,180</u>	<u>76,303</u>	<u>-</u>
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted - Other Fiscal Support	-	-	101,712,162	-	-	-	366,021	28,000	32,041
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>101,712,162</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>366,021</u>	<u>28,000</u>	<u>32,041</u>
Total Liabilities and Fund Balances	<u>\$ 2,279,798</u>	<u>\$ 11,173</u>	<u>\$ 101,712,162</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,929,201</u>	<u>\$ 104,303</u>	<u>\$ 32,041</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – GENERAL FUND (CONTINUED)
JUNE 30, 2024**

	28100	37600	61800	62000	69700	71900	72400	76100
	NM Comm. Assistance Fund	Domestic Violence Treatment or Intervention	Leasehold Community Assistance	Special Appropriation Fund	Tobacco Settlement Fund	Central Payroll Bond Account	Payroll Reissue Account	Charitable Penal Fund
ASSETS								
Investment in State General Fund	\$ 231,147	\$ 1,835,446	\$ -	\$ 441,726,285	\$ 12,701,245	\$ 42,213	\$ 167,303	\$ 316
Investment Pool	-	-	-	-	-	-	-	-
Investment (Escrow Account)	-	-	-	-	-	-	-	-
Loans Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	(1,046)	-
Receivable from Federal Government	-	-	-	-	-	-	-	-
Receivable from Other Funds	-	-	-	7,228,124	-	-	-	-
Receivable from Local Governments	-	-	-	760,996	-	-	-	-
Receivable from Other State Entities	-	-	-	-	24,880	-	-	-
Due from Other State Agencies	-	-	-	5,000,000	-	-	-	-
Advances	-	-	-	-	-	-	-	-
Total Assets	\$ 231,147	\$ 1,835,446	\$ -	\$ 454,715,405	\$ 12,726,125	\$ 42,213	\$ 166,257	\$ 316
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Investment in State General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Pool Overdraft	-	-	-	2,355,912	-	22,450	1,514	316
Accounts Payable	-	-	-	2,616	-	-	-	-
Accrued Payroll	-	-	-	4,539,739	-	-	-	-
Payable to Other State Entities	-	-	-	-	-	-	-	-
Payable to Federal Government	-	-	-	-	-	-	106,505	-
Due to State General Fund	-	-	-	-	-	-	-	-
Payable to Other Funds	-	-	-	-	-	-	-	-
Payable to Other State Agencies	-	-	-	-	-	-	-	-
Payable to Local Governments	-	-	-	58,633,396	-	-	-	-
Unearned Revenues	-	-	-	155,238,882	-	-	-	-
Other Liabilities	-	1,835,446	-	-	-	19,763	58,238	-
Total Liabilities	-	1,835,446	-	220,770,545	-	42,213	166,257	316
FUND BALANCES								
Nonspendable	-	-	-	5,000,000	-	-	-	-
Restricted - Other Fiscal Support	231,147	-	-	228,944,860	12,726,125	-	-	-
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	231,147	-	-	233,944,860	12,726,125	-	-	-
Total Liabilities and Fund Balances	\$ 231,147	\$ 1,835,446	\$ -	\$ 454,715,405	\$ 12,726,125	\$ 42,213	\$ 166,257	\$ 316

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – GENERAL FUND
YEAR ENDED JUNE 30, 2024**

	01000	00300	00900	13800	20100	20130	20900	21000	21200
	General Fund	Contribution Fund	Computer Enhancement Fund	Supreme Court Fund	NM DOT State Road Fund	County Detention Fund	BOF Emergency Fund	Emergency Water Supply Fund	Voting Machine Fund
REVENUES									
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-	-
EXPENDITURES									
Current:									
Personal Services and Employee Benefits	13,998,515	-	-	-	-	-	-	-	-
Contractual Services	4,549,348	-	-	-	-	-	-	-	-
Other	2,880,386	-	-	-	-	4,970,000	3,519,102	109,900	-
Other Fiscal Support	-	-	-	-	-	-	-	-	-
Other Fiscal Support - State CU's	-	-	-	-	-	-	-	-	-
Debt Service - Principal	42,594	-	-	-	-	-	-	-	-
Debt Service - Interest	646	-	-	-	-	-	-	-	-
Capital Outlay	141,247	-	-	-	-	-	-	-	-
Total Expenditures	21,612,736	-	-	-	-	4,970,000	3,519,102	109,900	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(21,612,736)	-	-	-	-	(4,970,000)	(3,519,102)	(109,900)	-
OTHER FINANCING SOURCES (USES)									
General Fund Appropriation	44,063,500	-	28,132,400	-	-	5,000,000	4,000,000	109,900	-
Capital Projects Appropriation	-	-	-	-	-	-	-	-	-
Lease Financing	33,929	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-
Reversions	(748,293)	-	(666,482)	-	-	-	(539,927)	(6,000)	-
Transfers In:									
Interfund	830,400	-	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	-	-	-	-
Transfers Out:									
Interfund	-	-	-	-	-	-	-	-	-
Interagency	(22,566,800)	-	(42,500,261)	-	-	(30,000)	-	-	-
Other State Entities - Higher Ed	-	-	-	-	-	-	-	-	-
Net Other Financing Sources (Uses)	21,612,736	-	(15,034,343)	-	-	4,970,000	3,460,073	103,900	-
NET CHANGE IN FUND BALANCES	-	-	(15,034,343)	-	-	-	(59,029)	(6,000)	-
Fund Balances - Beginning of Year	-	-	116,746,505	-	-	-	425,050	34,000	32,041
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ 101,712,162	\$ -	\$ -	\$ -	\$ 366,021	\$ 28,000	\$ 32,041

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES – GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2024**

	28100	37600	61800	62000	69700	71900	72400	76100
	NM Comm. Assistance Fund	Domestic Violence Treatment or Intervention	Leasehold Community Assistance	Special Appropriation Fund	Tobacco Settlement Fund	Central Payroll Bond Account	Payroll Reissue Account	Charitable Penal Fund
REVENUES								
Federal Grants	\$ -	\$ -	\$ -	\$ 60,767,587	\$ -	\$ -	\$ -	\$ -
Other Revenue	-	-	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,767,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES								
Current:								
Personal Services and Employee Benefits	-	-	-	1,328,340	-	-	-	-
Contractual Services	-	-	-	1,758,905	-	-	-	-
Other	-	-	180,000	177,679,831	-	-	-	-
Other Fiscal Support	-	-	-	-	-	-	-	-
Other Fiscal Support - State CU's	-	-	-	182,269,456	-	-	-	-
Debt Service - Principal	-	-	-	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	51,873	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>180,000</u>	<u>363,088,405</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(180,000)	(302,320,818)	-	-	-	-
OTHER FINANCING SOURCES (USES)								
General Fund Appropriation	-	-	180,000	444,221,500	-	-	-	-
Capital Projects Appropriation	-	-	-	-	-	-	-	-
Lease Financing	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-
Reversions	-	-	-	(21,758,159)	-	-	-	-
Transfers In:								
Interfund	-	-	-	8,500,000	-	-	-	-
Interagency	-	-	-	34,000,000	13,711,328	-	-	-
Transfers Out:								
Interfund	-	-	-	(1,119,615)	-	-	-	-
Interagency	-	-	-	(142,740,000)	(27,329,683)	-	-	-
Other State Entities - Higher Ed	-	-	-	-	(2,633,766)	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>180,000</u>	<u>321,103,726</u>	<u>(16,252,121)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-	18,782,908	(16,252,121)	-	-	-
Fund Balances - Beginning of Year	<u>231,147</u>	<u>-</u>	<u>-</u>	<u>215,161,952</u>	<u>28,978,246</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 231,147</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 233,944,860</u>	<u>\$ 12,726,125</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES – GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2024**

	80000	83400	96600	
	County Remittance	Cancelled Payroll Warrant Status	Private Activity Bond Suspense	Total General Fund
REVENUES				
Federal Grants	\$ -	\$ -	\$ -	\$ 60,767,587
Other Revenue	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,767,587</u>
EXPENDITURES				
Current:				
Personal Services and Employee Benefits	-	-	-	15,326,855
Contractual Services	-	-	-	6,308,253
Other	-	-	-	189,339,219
Other Fiscal Support	-	-	-	-
Other Fiscal Support - State CU's	-	-	-	182,269,456
Debt Service - Principal	-	-	-	42,594
Debt Service - Interest	-	-	-	646
Capital Outlay	-	-	-	193,120
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>393,480,143</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	(332,712,556)
OTHER FINANCING SOURCES (USES)				
General Fund Appropriation	-	-	-	525,707,300
Capital Projects Appropriation	-	-	-	-
Lease Financing	-	-	-	33,929
Bond Proceeds	-	-	-	-
Reversions	-	-	-	(23,718,861)
Transfers In:				
Interfund	-	-	-	9,330,400
Interagency	-	-	-	47,711,328
Transfers Out:				
Interfund	-	-	-	(1,119,615)
Interagency	-	-	-	(235,166,744)
Other State Entities - Higher Ed	-	-	-	(2,633,766)
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>320,143,971</u>
NET CHANGE IN FUND BALANCES	-	-	-	(12,568,585)
Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>361,608,941</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 349,040,356</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – BOARD OF FINANCE BOND FUNDS
JUNE 30, 2024**

SHARE Fund Number	Fund Description	Investment in State		Due From Other Funds	Due From Other State Agencies		
		General Fund	Investment Pool				
02700	Gen. Obligation Bonds-Ser.2007	\$	57,394	\$	-		
10590	Gen Obligation Bonds, Series 2009		70,850	-	-		
11160	Sev Tax Bonds Series 2010SA		122,560	-	-		
11290	Supp Sev Tax Bonds Series 2010SC		15,881	-	-		
11310	Gen Obligation Bonds Series 2011		10,457	-	-		
11440	Sev Tax Bond Series 2012A		-	-	-		
11450	Sev Tax Bond Series 2012SA		418,470	-	-		
11560	Sup Sev Tax Bond Series 2012SD		32,160	-	-		
11670	Gen Obligation Bond Series 2013		18,000	-	-		
11730	Severance Tax Bond Series 2013SA		49,168	-	-		
11740	Sup Sev Tax Bond Series 2013SB		2,070,485	-	-		
20580	Sup Sev Tax Note Series 2018SB		14,596,432	-	-		
20610	Severance Tax Bond Series 2014A		293,962	-	-		
20620	Severance Tax Bond Series 2014SA		411,572	-	-		
20630	Sup Sev Tax Bond Series 2014SB		5,360,628	-	-		
20650	Sev Tax Bond Series 2018A		1,545,363	-	-		
20680	Sev Tax Note Series 2018SA		416,886	-	-		
20740	Sev Tax Note Series 2018SC		1,023	-	-		
20830	Sup Sev Tax Note Series 2018SD		47,046,216	-	-		
20910	Sup Sev Tax Note Series 2019SB		6,504,077	-	-		
20920	Sev Tax Note Series 2019SA		2,052,121	-	-		
20930	Gen Obligation Bonds Series 2019		3,973,033	-	-		
21220	Gen Obligation Bonds Series 2021		69,961,856	-	-		
22230	Severance Tax Note Ser 2022SA		128,808,404	-	-		
22240	Severance Tax Bond Ser 2022A		162,127,321	-	-		
22280	Severance Tax Bond Ser 2022B		213,778,583	30,067	-		
22310	Severance Tax Note SER 2023SA		293,721,096	-	-		
22320	Sup Sever Tax Note SER 2023SB		189,801,243	-	-		
22330	Sup Sev Tax Bond Series 2024SA2		-	-	-		
22340	Sup Sev Tax Bond Series 2024SA1		290,117,000	-	-		
22350	Sup Sev Tax Bond Series 2024SB		340,359,818	-	-		
24850	Sup Sev Tax Bond Series 2023SC		6,222,614	-	-		
24860	Sup Sev Tax Bond Series 203SD		381,674,280	-	-		
30890	Sup Sev Tax Bond Series 2011SD		16,398	-	-		
35120	Sup Sev Tax Note Series 2014SD		12,799,421	-	-		
35160	Gen Obligation Bonds Series 2015		325,354	-	-		
40220	Severance Tax Bond Series 2016A		3,786,776	-	-		
40250	Severance Tax Note Series 2017SA		626,357	-	-		
43110	Severance Tax Bond Series 2016E		3,499	-	-		
43120	Severance Tax Bond Series 2016D		10,072	-	-		
43130	Sup Sev Tax Note Series 2017SB		2,583,831	-	-		
43140	Sup Sev Tax Note Series 2020SA		52,213,548	-	-		
43220	Sup Sev Tax Note Series 2020SB		6,903,048	-	-		
44050	SUP SEVER TAX NOTE SER 2022SD		306,692,804	-	-		
44060	SEVERANCE TAX NOTE SER 2022SC		7,443,172	-	-		
50120	Severance Tax Note Series 2015S-A		1,096,828	-	-		
50160	Sup Sev Tax Bond Series 2015B		9,783,431	-	-		
50220	Sup Sev Tax Note Serie 2015S-B		2,426,607	-	-		
50230	Severance Tax Bond Series 2015A		2,627,317	-	-		
50260	Severance Tax Note Series 2015S C		84,203	-	-		
50270	Sup Sev Tax Note Serie 2015S D		53,452	-	-		
50290	Severance Tax Bond Series 2017A		5,360,040	-	-		
50330	Gen Obligation Bonds Series 2017		965,675	-	-		
50350	Severance Tax Bond Series 2016C		1,370,337	-	-		
50380	Sup Sev Tax Series 2016SB		13,601,976	-	-		
50560	Sev Tax Bond, Series 2017S-C		9,772	-	-		
57400	Suppl Stb Series 2000-C		-	-	-		
60910	Sev Tax Bonds Series 2008SA		1,168,372	-	-		
67960	Sup Sev Tax Bond, Series 2017S-D		498,173	-	-		
68230	Sev Tax Bond, Series 2020A		20,916,172	-	-		
68290	Sup Sev Tax Bond, Series 2020SD		57,249,139	-	-		
68350	Sev Tax Bond, Series 2021A		134,292,284	99,117	-		
68360	Sev Tax Note, Series 2021SA		56,242,814	-	-		
68380	Sup Sev Tax Note Series 2021SB		80,172,122	-	-		
68410	Severance Tax Note Ser 2021SC		12,029,149	-	-		
68420	Supp Severance Tax Note 2021SD		122,906,747	-	-		
68490	GENERAL OBLIGATION BONDS 2023		234,227,174	-	-		
71850	Sup Sev Tax Note Series 2019SD		54,478,027	-	-		
	Total	\$	3,366,603,044	\$	129,184	\$	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – BOARD OF FINANCE BOND FUNDS (CONTINUED)
JUNE 30, 2024**

SHARE Fund Number	Fund Description	Total Assets	Due to Other Funds	Due to Other State Agencies	Payables to Other State Entities
02700	Gen. Obligation Bonds-Ser.2007	\$ 57,394	\$ -	\$ -	\$ -
10590	Gen Obligation Bonds, Series 2009	70,850	-	-	-
11160	Sev Tax Bonds Series 2010SA	122,560	-	-	-
11290	Supp Sev Tax Bonds Series 2010SC	15,881	-	-	-
11310	Gen Obligation Bonds Series 2011	10,457	-	-	-
11440	Sev Tax Bond Series 2012A	-	-	-	-
11450	Sev Tax Bond Series 2012SA	418,470	-	-	-
11560	Sup Sev Tax Bond Series 2012SD	32,160	-	-	-
11670	Gen Obligation Bond Series 2013	18,000	-	-	-
11730	Severance Tax Bond Series 2013SA	49,168	-	-	-
11740	Sup Sev Tax Bond Series 2013SB	2,070,485	-	-	-
20580	Sup Sev Tax Note Series 2018SB	14,596,432	-	-	-
20610	Severance Tax Bond Series 2014A	293,962	-	-	-
20620	Severance Tax Bond Series 2014SA	411,572	-	144	-
20630	Sup Sev Tax Bond Series 2014SB	5,360,628	-	-	-
20650	Sev Tax Bond Series 2018A	1,545,363	-	441	-
20680	Sev Tax Note Series 2018SA	416,886	-	-	-
20740	Sev Tax Note Series 2018SC	1,023	-	-	-
20830	Sup Sev Tax Note Series 2018SD	47,046,216	-	-	-
20910	Sup Sev Tax Note Series 2019SB	6,504,077	-	-	-
20920	Sev Tax Note Series 2019SA	2,052,121	-	-	-
20930	Gen Obligation Bonds Series 2019	3,973,033	-	-	113,975
21220	Gen Obligation Bonds Series 2021	69,961,856	-	-	22,187,056
22230	Severance Tax Note Ser 2022SA	128,808,404	-	-	5,148,019
22240	Severance Tax Bond Ser 2022A	162,127,321	-	-	1,645,376
22280	Severance Tax Bond Ser 2022B	213,808,650	-	-	1,085,498
22310	Severance Tax Note SER 2023SA	293,721,096	-	-	4,034,679
22320	Sup Sever Tax Note SER 2023SB	189,801,243	-	-	-
22330	Sup Sev Tax Bond Series 2024SA2	-	-	-	-
22340	Sup Sev Tax Bond Series 2024SA1	290,117,000	-	-	-
22350	Sup Sev Tax Bond Series 2024SB	340,359,818	-	-	-
24850	Sup Sev Tax Bond Series 2023SC	6,222,614	-	-	-
24860	Sup Sev Tax Bond Series 203SD	381,674,280	-	-	-
30890	Sup Sev Tax Bond Series 2011SD	16,398	-	-	-
35120	Sup Sev Tax Note Series 2014SD	12,799,421	-	-	-
35160	Gen Obligation Bonds Series 2015	325,354	-	-	-
40220	Severance Tax Bond Series 2016A	3,786,776	-	5	-
40250	Severance Tax Note Series 2017SA	626,357	-	-	-
43110	Severance Tax Bond Series 2016E	3,499	-	-	-
43120	Severance Tax Bond Series 2016D	10,072	-	-	-
43130	Sup Sev Tax Note Series 2017SB	2,583,831	-	-	-
43140	Sup Sev Tax Note Series 2020SA	52,213,548	-	-	998,177
43220	Sup Sev Tax Note Series 2020SB	6,903,048	-	-	-
44050	SUP SEVER TAX NOTE SER 2022SD	306,692,804	-	-	-
44060	SEVERANCE TAX NOTE SER 2022SC	7,443,172	-	-	-
50120	Severance Tax Note Series 2015S-A	1,096,828	-	-	-
50160	Sup Sev Tax Bond Series 2015B	9,783,431	-	-	-
50220	Sup Sev Tax Note Serie 2015S-B	2,426,607	-	-	-
50230	Severance Tax Bond Series 2015A	2,627,317	-	-	-
50260	Severance Tax Note Series 2015S C	84,203	-	-	-
50270	Sup Sev Tax Note Serie 2015S D	53,452	-	-	-
50290	Severance Tax Bond Series 2017A	5,360,040	-	-	-
50330	Gen Obligation Bonds Series 2017	965,675	-	-	-
50350	Severance Tax Bond Series 2016C	1,370,337	-	-	-
50380	Sup Sev Tax Series 2016SB	13,601,976	-	-	-
50560	Sev Tax Bond, Series 2017S-C	9,772	-	-	-
57400	Suppl Stb Series 2000-C	-	-	-	-
60910	Sev Tax Bonds Series 2008SA	1,168,372	-	-	-
67960	Sup Sev Tax Bond, Series 2017S-D	498,173	-	-	-
68230	Sev Tax Bond, Series 2020A	20,916,172	-	-	251,565
68290	Sup Sev Tax Bond, Series 2020SD	57,249,139	-	-	-
68350	Sev Tax Bond, Series 2021A	134,391,401	-	18,500	2,573,552
68360	Sev Tax Note, Series 2021SA	56,242,814	-	-	1,973,282
68380	Sup Sev Tax Note Series 2021SB	80,172,122	-	-	-
68410	Severance Tax Note Ser 2021SC	12,029,149	-	-	-
68420	Supp Severance Tax Note 2021SD	122,906,747	-	-	-
68490	GENERAL OBLIGATION BONDS 2023	234,227,174	-	-	4,643,220
71850	Sup Sev Tax Note Series 2019SD	54,478,027	-	-	-
Total		\$ 3,366,732,228	\$ -	\$ 19,090	\$ 44,654,399

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – BOARD OF FINANCE BOND FUNDS (CONTINUED)
JUNE 30, 2024**

SHARE Fund Number	Fund Description	Accounts Payable	Total Liabilities	Total Fund Balances	Total Liabilities and Fund Balances
02700	Gen. Obligation Bonds-Ser.2007	\$ -	\$ -	\$ 57,394	\$ 57,394
10590	Gen Obligation Bonds, Series 2009	-	-	70,850	70,850
11160	Sev Tax Bonds Series 2010SA	-	-	122,560	122,560
11290	Supp Sev Tax Bonds Series 2010SC	-	-	15,881	15,881
11310	Gen Obligation Bonds Series 2011	-	-	10,457	10,457
11440	Sev Tax Bond Series 2012A	-	-	-	-
11450	Sev Tax Bond Series 2012SA	-	-	418,470	418,470
11560	Sup Sev Tax Bond Series 2012SD	-	-	32,160	32,160
11670	Gen Obligation Bond Series 2013	-	-	18,000	18,000
11730	Severance Tax Bond Series 2013SA	-	-	49,168	49,168
11740	Sup Sev Tax Bond Series 2013SB	-	-	2,070,485	2,070,485
20580	Sup Sev Tax Note Series 2018SB	-	-	14,596,432	14,596,432
20610	Severance Tax Bond Series 2014A	-	-	293,962	293,962
20620	Severance Tax Bond Series 2014SA	-	144	411,428	411,572
20630	Sup Sev Tax Bond Series 2014SB	-	-	5,360,628	5,360,628
20650	Sev Tax Bond Series 2018A	-	441	1,544,922	1,545,363
20680	Sev Tax Note Series 2018SA	-	-	416,886	416,886
20740	Sev Tax Note Series 2018SC	-	-	1,023	1,023
20830	Sup Sev Tax Note Series 2018SD	-	-	47,046,216	47,046,216
20910	Sup Sev Tax Note Series 2019SB	-	-	6,504,077	6,504,077
20920	Sev Tax Note Series 2019SA	-	-	2,052,121	2,052,121
20930	Gen Obligation Bonds Series 2019	-	113,975	3,859,058	3,973,033
21220	Gen Obligation Bonds Series 2021	-	22,187,056	47,774,800	69,961,856
22230	Severance Tax Note Ser 2022SA	-	5,148,019	123,660,385	128,808,404
22240	Severance Tax Bond Ser 2022A	-	1,645,376	160,481,945	162,127,321
22280	Severance Tax Bond Ser 2022B	-	1,085,498	212,723,152	213,808,650
22310	Severance Tax Note SER 2023SA	-	4,034,679	289,686,417	293,721,096
22320	Sup Sever Tax Note SER 2023SB	-	-	189,801,243	189,801,243
22330	Sup Sev Tax Bond Series 2024SA2	-	-	-	-
22340	Sup Sev Tax Bond Series 2024SA1	-	-	290,117,000	290,117,000
22350	Sup Sev Tax Bond Series 2024SB	-	-	340,359,818	340,359,818
24850	Sup Sev Tax Bond Series 2023SC	-	-	6,222,614	6,222,614
24860	Sup Sev Tax Bond Series 203SD	-	-	381,674,280	381,674,280
30890	Sup Sev Tax Bond Series 2011SD	-	-	16,398	16,398
35120	Sup Sev Tax Note Series 2014SD	-	-	12,799,421	12,799,421
35160	Gen Obligation Bonds Series 2015	-	-	325,354	325,354
40220	Severance Tax Bond Series 2016A	-	5	3,786,771	3,786,776
40250	Severance Tax Note Series 2017SA	-	-	626,357	626,357
43110	Severance Tax Bond Series 2016E	-	-	3,499	3,499
43120	Severance Tax Bond Series 2016D	-	-	10,072	10,072
43130	Sup Sev Tax Note Series 2017SB	-	-	2,583,831	2,583,831
43140	Sup Sev Tax Note Series 2020SA	-	998,177	51,215,371	52,213,548
43220	Sup Sev Tax Note Series 2020SB	-	-	6,903,048	6,903,048
44050	SUP SEVER TAX NOTE SER 2022SD	-	-	306,692,804	306,692,804
44060	SEVERANCE TAX NOTE SER 2022SC	-	-	7,443,172	7,443,172
50120	Severance Tax Note Series 2015S-A	-	-	1,096,828	1,096,828
50160	Sup Sev Tax Bond Series 2015B	-	-	9,783,431	9,783,431
50220	Sup Sev Tax Note Serie 2015S-B	-	-	2,426,607	2,426,607
50230	Severance Tax Bond Series 2015A	-	-	2,627,317	2,627,317
50260	Severance Tax Note Series 2015S C	-	-	84,203	84,203
50270	Sup Sev Tax Note Serie 2015S D	-	-	53,452	53,452
50290	Severance Tax Bond Series 2017A	-	-	5,360,040	5,360,040
50330	Gen Obligation Bonds Series 2017	-	-	965,675	965,675
50350	Severance Tax Bond Series 2016C	-	-	1,370,337	1,370,337
50380	Sup Sev Tax Series 2016SB	-	-	13,601,976	13,601,976
50560	Sev Tax Bond, Series 2017S-C	-	-	9,772	9,772
57400	Suppl Stb Series 2000-C	-	-	-	-
60910	Sev Tax Bonds Series 2008SA	-	-	1,168,372	1,168,372
67960	Sup Sev Tax Bond, Series 2017S-D	-	-	498,173	498,173
68230	Sev Tax Bond, Series 2020A	-	251,565	20,664,607	20,916,172
68290	Sup Sev Tax Bond, Series 2020SD	-	-	57,249,139	57,249,139
68350	Sev Tax Bond, Series 2021A	-	2,592,052	131,799,349	134,391,401
68360	Sev Tax Note, Series 2021SA	-	1,973,282	54,269,532	56,242,814
68380	Sup Sev Tax Note Series 2021SB	-	-	80,172,122	80,172,122
68410	Severance Tax Note Ser 2021SC	-	-	12,029,149	12,029,149
68420	Supp Severance Tax Note 2021SD	-	-	122,906,747	122,906,747
68490	GENERAL OBLIGATION BONDS 2023	-	4,643,220	229,583,954	234,227,174
71850	Sup Sev Tax Note Series 2019SD	-	-	54,478,027	54,478,027
Total		\$ -	\$ 44,673,489	\$ 3,322,058,739	\$ 3,366,732,228

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BOARD OF FINANCE BOND FUNDS
YEAR ENDED JUNE 30, 2024**

SHARE Fund Number	Fund Description	Debt Issuance Costs	Other Fiscal Support - State CU's	Total Expenditures	Bond Proceeds
02700	Gen. Obligation Bonds-Ser.2007	\$ -	\$ -	\$ -	\$ -
10590	Gen Obligation Bonds, Series 2009	-	-	-	-
11160	Sev Tax Bonds Series 2010SA	-	-	-	-
11290	Supp Sev Tax Bonds Series 2010SC	-	-	-	-
11310	Gen Obligation Bonds Series 2011	-	-	-	-
11440	Sev Tax Bond Series 2012A	-	-	-	-
11450	Sev Tax Bond Series 2012SA	-	-	-	-
11560	Sup Sev Tax Bond Series 2012SD	-	-	-	-
11670	Gen Obligation Bond Series 2013	-	-	-	-
11730	Severance Tax Bond Series 2013SA	-	-	-	-
11740	Sup Sev Tax Bond Series 2013SB	-	-	-	-
20580	Sup Sev Tax Note Series 2018SB	-	-	-	-
20610	Severance Tax Bond Series 2014A	-	-	-	-
20620	Severance Tax Bond Series 2014SA	-	-	-	-
20630	Sup Sev Tax Bond Series 2014SB	-	-	-	-
20650	Sev Tax Bond Series 2018A	-	-	-	-
20680	Sev Tax Note Series 2018SA	-	1,226	1,226	-
20740	Sev Tax Note Series 2018SC	-	-	-	-
20830	Sup Sev Tax Note Series 2018SD	-	-	-	-
20910	Sup Sev Tax Note Series 2019SB	-	-	-	-
20920	Sev Tax Note Series 2019SA	-	146,464	146,464	-
20930	Gen Obligation Bonds Series 2019	-	-	-	-
21220	Gen Obligation Bonds Series 2021	-	-	-	-
22230	Severance Tax Note Ser 2022SA	-	30,083,983	30,083,983	-
22240	Severance Tax Bond Ser 2022A	-	-	-	-
22280	Severance Tax Bond Ser 2022B	-	1,100,000	1,100,000	-
22310	Severance Tax Note SER 2023SA	-	21,017,719	21,017,719	-
22320	Sup Sever Tax Note SER 2023SB	-	-	-	-
22330	Sup Sev Tax Bond Series 2024SA2	-	-	-	475,837,424
22340	Sup Sev Tax Bond Series 2024SA1	-	-	-	290,117,000
22350	Sup Sev Tax Bond Series 2024SB	-	-	-	340,359,818
24850	Sup Sev Tax Bond Series 2023SC	-	-	-	6,335,357
24860	Sup Sev Tax Bond Series 203SD	-	-	-	393,065,845
30890	Sup Sev Tax Bond Series 2011SD	-	-	-	-
35120	Sup Sev Tax Note Series 2014SD	-	-	-	-
35160	Gen Obligation Bonds Series 2015	-	-	-	-
40220	Severance Tax Bond Series 2016A	-	-	-	-
40250	Severance Tax Note Series 2017SA	-	-	-	-
43110	Severance Tax Bond Series 2016E	-	-	-	-
43120	Severance Tax Bond Series 2016D	-	-	-	-
43130	Sup Sev Tax Note Series 2017SB	-	-	-	-
43140	Sup Sev Tax Note Series 2020SA	-	6,653,428	6,653,428	-
43220	Sup Sev Tax Note Series 2020SB	-	-	-	-
44050	SUP SEVER TAX NOTE SER 2022SD	-	-	-	-
44060	SEVERANCE TAX NOTE SER 2022SC	-	-	-	-
50120	Severance Tax Note Series 2015S-A	-	-	-	-
50160	Sup Sev Tax Bond Series 2015B	-	-	-	-
50220	Sup Sev Tax Note Serie 2015S-B	-	-	-	-
50230	Severance Tax Bond Series 2015A	-	-	-	-
50260	Severance Tax Note Series 2015S C	-	-	-	-
50270	Sup Sev Tax Note Serie 2015S D	-	-	-	-
50290	Severance Tax Bond Series 2017A	-	-	-	-
50330	Gen Obligation Bonds Series 2017	-	-	-	-
50350	Severance Tax Bond Series 2016C	-	-	-	-
50380	Sup Sev Tax Series 2016SB	-	-	-	-
50560	Sev Tax Bond, Series 2017S-C	-	-	-	-
57400	Suppl Stb Series 2000-C	-	-	-	-
60910	Sev Tax Bonds Series 2008SA	-	-	-	-
67960	Sup Sev Tax Bond, Series 2017S-D	-	-	-	-
68230	Sev Tax Bond, Series 2020A	-	618,443	618,443	-
68290	Sup Sev Tax Bond, Series 2020SD	-	-	-	-
68350	Sev Tax Bond, Series 2021A	-	271,663	271,663	-
68360	Sev Tax Note, Series 2021SA	-	28,803,746	28,803,746	-
68380	Sup Sev Tax Note Series 2021SB	-	-	-	-
68410	Severance Tax Note Ser 2021SC	-	-	-	-
68420	Supp Severance Tax Note 2021SD	-	-	-	-
68490	GENERAL OBLIGATION BONDS 2023	-	-	-	-
71850	Sup Sev Tax Note Series 2019SD	-	-	-	-
Total		\$ -	\$ 88,696,672	\$ 88,696,672	\$ 1,505,715,444

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BOARD OF FINANCE BOND FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

SHARE Fund Number	Fund Description	Reversions	Transfers In - Interagency	Transfers Out - Interfund	Transfers Out - Interagency
02700	Gen. Obligation Bonds-Ser.2007	\$ -	\$ -	\$ -	\$ (2,267)
10590	Gen Obligation Bonds, Series 2009	-	-	-	(297,619)
11160	Sev Tax Bonds Series 2010SA	-	-	-	-
11290	Supp Sev Tax Bonds Series 2010SC	-	-	-	(2,364)
11310	Gen Obligation Bonds Series 2011	-	-	-	(1,500)
11440	Sev Tax Bond Series 2012A	-	-	-	(352,370)
11450	Sev Tax Bond Series 2012SA	-	-	-	-
11560	Sup Sev Tax Bond Series 2012SD	-	-	-	(12,737)
11670	Gen Obligation Bond Series 2013	-	-	-	(2,000)
11730	Severance Tax Bond Series 2013SA	-	-	-	-
11740	Sup Sev Tax Bond Series 2013SB	-	-	-	(26,715)
20580	Sup Sev Tax Note Series 2018SB	-	-	-	(3,583,454)
20610	Severance Tax Bond Series 2014A	-	-	-	(50)
20620	Severance Tax Bond Series 2014SA	(3,300,144)	3,300,000	-	-
20630	Sup Sev Tax Bond Series 2014SB	-	-	-	(83,018)
20650	Sev Tax Bond Series 2018A	(1,099,302)	-	(316,981)	(1,448,712)
20680	Sev Tax Note Series 2018SA	(120,251)	-	(120,514)	(4,746)
20740	Sev Tax Note Series 2018SC	(416,890)	400,000	-	(33,945)
20830	Sup Sev Tax Note Series 2018SD	-	-	-	(8,591,481)
20910	Sup Sev Tax Note Series 2019SB	-	-	-	(1,356,395)
20920	Sev Tax Note Series 2019SA	(20,000)	-	(2,104,540)	(56,015)
20930	Gen Obligation Bonds Series 2019	-	-	-	(2,330,174)
21220	Gen Obligation Bonds Series 2021	-	-	-	(29,995,149)
22230	Severance Tax Note Ser 2022SA	(34,421)	-	(11,810,366)	(1,225,787)
22240	Severance Tax Bond Ser 2022A	(653,392)	-	(24,978,505)	(52,471,073)
22280	Severance Tax Bond Ser 2022B	(1,481,272)	-	(25,413,750)	(45,402,624)
22310	Severance Tax Note SER 2023SA	-	-	(3,622,068)	(13,512,000)
22320	Sup Sever Tax Note SER 2023SB	-	-	-	(152,900,070)
22330	Sup Sev Tax Bond Series 2024SA2	-	-	-	(475,837,424)
22340	Sup Sev Tax Bond Series 2024SA1	-	-	-	-
22350	Sup Sev Tax Bond Series 2024SB	-	-	-	-
24850	Sup Sev Tax Bond Series 2023SC	-	-	(100,000)	(12,743)
24860	Sup Sev Tax Bond Series 203SD	-	-	-	(11,391,565)
30890	Sup Sev Tax Bond Series 2011SD	-	-	-	(14,871)
35120	Sup Sev Tax Note Series 2014SD	-	-	-	(56,879)
35160	Gen Obligation Bonds Series 2015	-	-	-	(93,540)
40220	Severance Tax Bond Series 2016A	(70,497)	-	-	(544,085)
40250	Severance Tax Note Series 2017SA	-	-	-	-
43110	Severance Tax Bond Series 2016E	-	-	-	-
43120	Severance Tax Bond Series 2016D	(124,628)	-	-	(85,555)
43130	Sup Sev Tax Note Series 2017SB	-	-	-	(19,934)
43140	Sup Sev Tax Note Series 2020SA	(4,504,789)	-	(32,489,608)	(29,135,368)
43220	Sup Sev Tax Note Series 2020SB	-	-	-	(3,554,274)
44050	SUP SEVER TAX NOTE SER 2022SD	-	-	-	(32,507,196)
44060	SEVERANCE TAX NOTE SER 2022SC	(370,832)	-	(1,987,205)	(2,173,618)
50120	Severance Tax Note Series 2015S-A	(10)	-	(897,586)	-
50160	Sup Sev Tax Bond Series 2015B	-	-	-	-
50220	Sup Sev Tax Note Serie 2015S-B	-	-	-	(352,684)
50230	Severance Tax Bond Series 2015A	-	-	-	(86,289)
50260	Severance Tax Note Series 2015S C	-	-	-	-
50270	Sup Sev Tax Note Serie 2015S D	-	-	-	-
50290	Severance Tax Bond Series 2017A	(180,164)	-	-	(485,202)
50330	Gen Obligation Bonds Series 2017	-	-	-	(292,242)
50350	Severance Tax Bond Series 2016C	(252,742)	-	(88,431)	(1,350)
50380	Sup Sev Tax Series 2016SB	-	-	-	(582,490)
50560	Sev Tax Bond, Series 2017S-C	-	-	-	(17,292)
57400	Suppl Stb Series 2000-C	(122,024)	-	-	-
60910	Sev Tax Bonds Series 2008SA	-	-	-	-
67960	Sup Sev Tax Bond, Series 2017S-D	-	-	-	(14,881)
68230	Sev Tax Bond, Series 2020A	(2,201,872)	-	(11,080,314)	(1,867,225)
68290	Sup Sev Tax Bond, Series 2020SD	-	-	-	(3,886,426)
68350	Sev Tax Bond, Series 2021A	(65,214)	-	(21,148,310)	(49,229,589)
68360	Sev Tax Note, Series 2021SA	(47,109)	-	(15,372,498)	(5,900,627)
68380	Sup Sev Tax Note Series 2021SB	-	-	-	(44,466,533)
68410	Severance Tax Note Ser 2021SC	(19,135)	-	(1,586,908)	(1,433,658)
68420	Supp Severance Tax Note 2021SD	-	-	-	(19,334,342)
68490	GENERAL OBLIGATION BONDS 2023	-	-	-	(20,712,241)
71850	Sup Sev Tax Note Series 2019SD	-	-	-	(31,272,397)
Total		<u>\$ (15,084,688)</u>	<u>\$ 3,700,000</u>	<u>\$ (153,117,584)</u>	<u>\$ (1,049,054,785)</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BOARD OF FINANCE BOND FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

SHARE Fund Number	Fund Description	Transfers Out -		Total Other Financing Sources (Uses)	Net Change in Fund Balance	Fund Balance	
		Other State Entities - Higher Ed				Beginning of Year	Fund Balance, End of Year
02700	Gen. Obligation Bonds-Ser.2007	\$	-	\$ (2,267)	\$ (2,267)	\$ 59,661	\$ 57,394
10590	Gen Obligation Bonds, Series 2009	-	-	(297,619)	(297,619)	368,469	70,850
11160	Sev Tax Bonds Series 2010SA	-	-	-	-	122,560	122,560
11290	Supp Sev Tax Bonds Series 2010SC	-	-	(2,364)	(2,364)	18,245	15,881
11310	Gen Obligation Bonds Series 2011	-	-	(1,500)	(1,500)	11,957	10,457
11440	Sev Tax Bond Series 2012A	-	-	(352,370)	(352,370)	352,370	-
11450	Sev Tax Bond Series 2012SA	-	-	-	-	418,470	418,470
11560	Sup Sev Tax Bond Series 2012SD	-	-	(12,737)	(12,737)	44,897	32,160
11670	Gen Obligation Bond Series 2013	-	-	(2,000)	(2,000)	20,000	18,000
11730	Severance Tax Bond Series 2013SA	-	-	-	-	49,168	49,168
11740	Sup Sev Tax Bond Series 2013SB	-	-	(26,715)	(26,715)	2,097,200	2,070,485
20580	Sup Sev Tax Note Series 2018SB	-	-	(3,583,454)	(3,583,454)	18,179,886	14,596,432
20610	Severance Tax Bond Series 2014A	-	-	(50)	(50)	294,012	293,962
20620	Severance Tax Bond Series 2014SA	-	-	(144)	(144)	411,572	411,428
20630	Sup Sev Tax Bond Series 2014SB	-	-	(83,018)	(83,018)	5,443,646	5,360,628
20650	Sev Tax Bond Series 2018A	-	-	(2,864,995)	(2,864,995)	4,409,917	1,544,922
20680	Sev Tax Note Series 2018SA	-	-	(245,511)	(246,737)	663,623	416,886
20740	Sev Tax Note Series 2018SC	-	-	(50,835)	(50,835)	51,858	1,023
20830	Sup Sev Tax Note Series 2018SD	-	-	(8,591,481)	(8,591,481)	55,637,697	47,046,216
20910	Sup Sev Tax Note Series 2019SB	-	-	(1,356,395)	(1,356,395)	7,860,472	6,504,077
20920	Sev Tax Note Series 2019SA	-	-	(2,180,555)	(2,327,019)	4,379,140	2,052,121
20930	Gen Obligation Bonds Series 2019	(3,828,219)	-	(6,158,393)	(6,158,393)	10,017,451	3,859,058
21220	Gen Obligation Bonds Series 2021	(56,580,600)	-	(86,575,749)	(86,575,749)	134,350,549	47,774,800
22230	Severance Tax Note Ser 2022SA	(761,035)	-	(13,831,609)	(43,915,592)	167,575,977	123,660,385
22240	Severance Tax Bond Ser 2022A	(7,918,358)	-	(86,021,328)	(86,021,328)	246,503,273	160,481,945
22280	Severance Tax Bond Ser 2022B	(3,972,570)	-	(76,270,216)	(77,370,216)	290,093,368	212,723,152
22310	Severance Tax Note SER 2023SA	-	-	(17,134,068)	(38,151,787)	327,838,204	289,686,417
22320	Sup Sever Tax Note SER 2023SB	-	-	(152,900,070)	(152,900,070)	342,701,313	189,801,243
22330	Sup Sev Tax Bond Series 2024SA2	-	-	-	-	-	-
22340	Sup Sev Tax Bond Series 2024SA1	-	-	290,117,000	290,117,000	-	290,117,000
22350	Sup Sev Tax Bond Series 2024SB	-	-	340,359,818	340,359,818	-	340,359,818
24850	Sup Sev Tax Bond Series 2023SC	-	-	6,222,614	6,222,614	-	6,222,614
24860	Sup Sev Tax Bond Series 203SD	-	-	381,674,280	381,674,280	-	381,674,280
30890	Sup Sev Tax Bond Series 2011SD	-	-	(14,871)	(14,871)	31,269	16,398
35120	Sup Sev Tax Note Series 2014SD	-	-	(56,879)	(56,879)	12,856,300	12,799,421
35160	Gen Obligation Bonds Series 2015	-	-	(93,540)	(93,540)	418,894	325,354
40220	Severance Tax Bond Series 2016A	-	-	(614,582)	(614,582)	4,401,353	3,786,771
40250	Severance Tax Note Series 2017SA	-	-	-	-	626,357	626,357
43110	Severance Tax Bond Series 2016E	-	-	-	-	3,499	3,499
43120	Severance Tax Bond Series 2016D	-	-	(210,183)	(210,183)	220,255	10,072
43130	Sup Sev Tax Note Series 2017SB	-	-	(19,934)	(19,934)	2,603,765	2,583,831
43140	Sup Sev Tax Note Series 2020SA	(3,503,248)	-	(69,633,013)	(76,286,441)	127,501,812	51,215,371
43220	Sup Sev Tax Note Series 2020SB	-	-	(3,554,274)	(3,554,274)	10,457,322	6,903,048
44050	SUP SEVER TAX NOTE SER 2022SD	-	-	(32,507,196)	(32,507,196)	339,200,000	306,692,804
44060	SEVERANCE TAX NOTE SER 2022SC	-	-	(4,531,655)	(4,531,655)	11,974,827	7,443,172
50120	Severance Tax Note Series 2015S-A	-	-	(897,596)	(897,596)	1,994,424	1,096,828
50160	Sup Sev Tax Bond Series 2015B	-	-	-	-	9,783,431	9,783,431
50220	Sup Sev Tax Note Serie 2015S-B	-	-	(352,684)	(352,684)	2,779,291	2,426,607
50230	Severance Tax Bond Series 2015A	-	-	(86,289)	(86,289)	2,713,606	2,627,317
50260	Severance Tax Note Series 2015S C	-	-	-	-	84,203	84,203
50270	Sup Sev Tax Note Serie 2015S D	-	-	-	-	53,452	53,452
50290	Severance Tax Bond Series 2017A	-	-	(665,366)	(665,366)	6,025,406	5,360,040
50330	Gen Obligation Bonds Series 2017	-	-	(292,242)	(292,242)	1,257,917	965,675
50350	Severance Tax Bond Series 2016C	-	-	(342,523)	(342,523)	1,712,860	1,370,337
50380	Sup Sev Tax Series 2016SB	-	-	(582,490)	(582,490)	14,184,466	13,601,976
50560	Sev Tax Bond, Series 2017S-C	-	-	(17,292)	(17,292)	27,064	9,772
57400	Suppl Stb Series 2000-C	-	-	(122,024)	(122,024)	122,024	-
60910	Sev Tax Bonds Series 2008SA	-	-	-	-	1,168,372	1,168,372
67960	Sup Sev Tax Bond, Series 2017S-D	-	-	(14,881)	(14,881)	513,054	498,173
68230	Sev Tax Bond, Series 2020A	(646,739)	-	(15,796,150)	(16,414,593)	37,079,200	20,664,607
68290	Sup Sev Tax Bond, Series 2020SD	-	-	(3,886,426)	(3,886,426)	61,135,565	57,249,139
68350	Sev Tax Bond, Series 2021A	(16,682,640)	-	(87,125,753)	(87,397,416)	219,196,765	131,799,349
68360	Sev Tax Note, Series 2021SA	-	-	(21,320,234)	(50,123,980)	104,393,512	54,269,532
68380	Sup Sev Tax Note Series 2021SB	-	-	(44,466,533)	(44,466,533)	124,638,655	80,172,122
68410	Severance Tax Note Ser 2021SC	-	-	(3,039,701)	(3,039,701)	15,068,850	12,029,149
68420	Supp Severance Tax Note 2021SD	-	-	(19,334,342)	(19,334,342)	142,241,089	122,906,747
68490	GENERAL OBLIGATION BONDS 2023	(7,859,440)	-	(28,571,681)	(28,571,681)	258,155,635	229,583,954
71850	Sup Sev Tax Note Series 2019SD	-	-	(31,272,397)	(31,272,397)	85,750,424	54,478,027
	Total	\$	(101,752,849)	\$ 190,405,538	\$ 101,708,866	\$ 3,220,349,873	\$ 3,322,058,739

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – BOARD OF FINANCE DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2024**

	00120	20810	
	Debt Service Operating	2017B Refunding Bonds	Total Debt Service Fund
ASSETS			
Investment in State General Fund			
Investment Pool	\$ -	\$ -	\$ -
Investment (Escrow Account)	-	18,065,938	18,065,938
Loans Receivable	-	-	-
Other Receivables	-	-	-
Receivable from Federal Government	-	-	-
Receivable from Other Funds	-	-	-
Receivable from Local Governments	-	-	-
Receivable from Other State Agencies	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 18,065,938</u>	<u>\$ 18,065,938</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Investment in State General Fund			
Investment Pool Overdraft	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Accrued Payroll	-	-	-
Payable to Federal Government	-	-	-
Payable to Other State Entities	-	-	-
Due to State General Fund	-	-	-
Payable to Other Funds	-	-	-
Payable to Other State Agencies	-	-	-
Payable to Local Governments	-	-	-
Unearned Revenues	-	-	-
Other Liabilities	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Nonspendable			
Restricted - Debt Service	-	18,065,938	18,065,938
Committed	-	-	-
Unassigned	-	-	-
Total Fund Balances	<u>-</u>	<u>18,065,938</u>	<u>18,065,938</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 18,065,938</u>	<u>\$ 18,065,938</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BOARD OF FINANCE DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2024**

	00120	20810	
	Debt Service Operating	2017B Refunding Bonds	Total Debt Service Fund
REVENUES			
Federal Grants	\$ -	\$ -	\$ -
Taxes and Surcharges	-	-	-
Fees	-	-	-
Interest and Investment Income	-	(2,024,532)	(2,024,532)
Net Increase (Decrease) in Fair Value of Investments	-	3,283,955	3,283,955
Other Revenue	-	-	-
Total Revenues	<u>-</u>	<u>1,259,423</u>	<u>1,259,423</u>
EXPENDITURES			
Current:			
Personal Services and Employee Benefits	-	-	-
Contractual Services	-	-	-
Other	-	-	-
Fiscal Management and Oversight	-	-	-
Other Fiscal Support	-	-	-
Other Fiscal Support - State CU's	-	-	-
Debt Service - Principal	1,776,885,444	-	1,776,885,444
Debt Service - Interest	84,227,564	-	84,227,564
Debt Issuance Costs	-	-	-
Capital Outlay	-	-	-
Total Expenditures	<u>1,861,113,008</u>	<u>-</u>	<u>1,861,113,008</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,861,113,008)	1,259,423	(1,859,853,585)
OTHER FINANCING SOURCES (USES)			
General Fund Appropriation	-	-	-
Capital Projects Appropriation	-	-	-
Bond Proceeds	-	-	-
Reversions	-	-	-
Transfers In:			
Interfund	-	-	-
Interagency	1,861,113,008	-	1,861,113,008
Transfers Out:			
Interfund	-	-	-
Interagency	-	(18,531,300)	(18,531,300)
Other State Entities - Higher Ed	-	-	-
Net Other Financing Sources (Uses)	<u>1,861,113,008</u>	<u>(18,531,300)</u>	<u>1,842,581,708</u>
NET CHANGE IN FUND BALANCES	-	(17,271,877)	(17,271,877)
Fund Balances - Beginning of Year	-	35,337,815	35,337,815
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 18,065,938</u>	<u>\$ 18,065,938</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF SPECIAL APPROPRIATIONS
YEAR ENDED JUNE 30, 2024**

Department	Description	Laws	Appropriation Period	Appropriation Amount	(Unaudited)		Current Year Expenses	Reversion Amount	Balance as of June 30, 2024
					Prior Year Expenses	Expenses			
ZC7008	BRS Replacement (C2)	Laws of 2018, Chapter 73, Section 7	2018 - 2024	\$ 1,250,000	\$ (1,185,296)	\$ (64,704)	\$ -	\$ -	
ZD5034	Department of Transportation	Laws of 2019, Chapter 271, Section 5	2019 - 2024	31,000,000	(11,000,000)	(20,000,000)	-	-	
ZD7010	Special Appropriation	Laws of 2019, Chapter 271, Section 7	2019 - 2024	4,000,000	(2,339,449)	(408,351)	-	1,252,200	
ZF3512	Housing Assistance for Homeless Persons	Laws of 2021 SS2, Chapter 4, Section 2G	2022-2027	10,000,000	(1,239,481)	(3,857,419)	-	4,903,100	
ZF3513	Energy-efficient Affordable Housing	Laws of 2021 SS2, Chapter 4, Section 2H	2022-2027	15,000,000	(2,093,982)	(7,269,456)	-	5,638,562	
ZF3514	Acute Care Hospital	Laws of 2021 SS2, Chapter 4, Section 2I	2022-2027	50,000,000	-	-	-	50,000,000	
ZF3515	DFA Grants Administration Payroll	Laws of 2021 SS2, Chapter 4, Section 2J	2022-2027	435,000	(232,138)	-	-	202,862	
ZF3516	DFA SFRF Payroll	Laws of 2021 SS2, Chapter 4, Section 2K	2022-2027	500,000	(357,995)	(117,220)	-	24,785	
ZF5030	Economic Recovery for Communities	Laws of 2021, Chapter 137, Section 5/30	2022-2025	6,000,000	-	(361,564)	-	5,638,436	
ZG1014	Capital Outlay Cost Overruns	Laws of 2022, Chapter 54, Section 10/5	2021-2027	8,000,000	(47,233)	(155,103)	-	7,797,664	
ZG1015	Navajo Prep School Improvements	Laws of 2022, Chapter 54, Section 10/6	2021-2027	5,000,000	(995,529)	(4,004,471)	-	-	
ZG1016	Criminal Justice Reform/Police Recruitment	Laws of 2022, Chapter 54, Section 10/7	2021-2027	67,000,000	(39,334,105)	(14,975,000)	-	12,690,895	
ZG1017	Green Corridor in Taos County	Laws of 2022, Chapter 54, Section 10/8	2021-2027	5,000,000	-	(765,051)	-	4,234,949	
ZG1018	Housing Assistance for Homeless Persons	Laws of 2022, Chapter 54, Section 10/9	2021-2027	10,000,000	(1,743,197)	(2,611,265)	-	5,645,538	
ZG1019	NMMFA affordable energy efficient Housing	Laws of 2022, Chapter 54, Section 10/10	2021-2027	10,000,000	(7,201,231)	(760,699)	-	2,038,070	
ZG1023	Regional Recreational Centers	Laws of 2022, Chapter 54, Section 10/14	2021-2027	45,000,000	(2,087,353)	(12,137,893)	-	30,774,754	
ZG1024	Santa Teresa Airport Improvements	Laws of 2022, Chapter 54, Section 10/15	2021-2027	20,000,000	(430,392)	(7,616,611)	-	11,952,997	
ZG1025	Venture Capital Program Fund	Laws of 2022, Chapter 54, Section 10/16	2021-2025	35,000,000	(35,000,000)	-	-	-	
ZH5026	Workforce capacity building for prosecutors	Laws of 2023, Chapter 210, 5/26	2023-2024	1,000,000	-	(1,000,000)	-	-	
ZH5027	Workforce capacity building for public defenders	Laws of 2023, Chapter 210, 5/27	2023-2024	1,000,000	-	(1,000,000)	-	-	
ZH5038	Capacity Building Grants	Laws of 2023, Chapter 210, 5/38	2023-2025	2,000,000	-	(1,339,334)	-	660,666	
ZH5040	Capital Outlay Cost Overruns	Laws of 2023, Chapter 210, 5/40	2023-2024	8,000,000	-	(7,745,819)	(254,181)	-	
ZH5041	Community Food and Supply Chain	Laws of 2023, Chapter 210, 5/41	2023-2027	11,165,000	-	(9,041,110)	-	2,123,890	
ZH5042	Gallup Water Infrastructure	Laws of 2023, Chapter 210, 5/42	2023-2024	7,500,000	-	(483,667)	(7,016,333)	-	
ZH5043	Rental Assistance	Laws of 2023, Chapter 210, 5/43	2023-2024	20,000,000	-	(18,670,559)	(1,329,441)	-	
ZH5044	Housing Infrastructure	Laws of 2023, Chapter 210, 5/44	2023-2027	10,000,000	-	(110,570)	-	9,889,430	
ZH5047	Comprehensive Landlord Support	Laws of 2023, Chapter 210, 5/47	2023-2025	2,500,000	-	(608,447)	-	1,891,553	
ZH5048	Law Enforcement Programs	Laws of 2023, Chapter 210, 5/48	2023-2024	6,500,000	-	-	(6,500,000)	-	
ZH5048	Law Enforcement Programs	Laws of 2023, Chapter 210, 5/48	2023-2026	67,500,000	-	(31,877,413)	-	35,622,587	
ZH5050	State Match for Federal Grants	Laws of 2023, Chapter 210, 5/50	2023-2024	10,000,000	-	(7,296,412)	(2,703,588)	-	
ZH5051	Infrastructure for McBride Fire	Laws of 2023, Chapter 210, 5/51	2023-2025	5,000,000	-	(314,507)	-	4,685,493	
ZH5052	IT Infrastructure Upgrades	Laws of 2023, Chapter 210, 5/52	2023-2025	300,000	-	(57,989)	-	242,012	
ZH5053	Regional Recreational Centers	Laws of 2023, Chapter 210, 5/53	2023-2027	40,000,000	-	(15,406,991)	-	24,593,009	
ZH5054	Rental Assistance and Eviction Prevention	Laws of 2023, Chapter 210, 5/54	2023-2027	1,000,000	-	(1,000,000)	-	-	
ZH5055	San Juan County Energy Transition	Laws of 2023, Chapter 210, 5/55	2023-2024	10,000,000	-	(10,000,000)	-	-	
ZH5057	Venture Capital Program Fund	Laws of 2023, Chapter 210, 5/57	2023-2024	15,000,000	(15,000,000)	-	-	-	
ZH5058	Agency Reimbursement for WY Energy	Laws of 2023, Chapter 210, 5/58	2023-2024	308,000	-	(200,000)	(108,000)	-	
ZH5097	Black Range Fire (MOU)	Laws of 2023, Chapter 210, 5/97	2023-2024	2,000,000	-	(1,635,176)	-	364,824	
ZH8001	Compensation Appropriations	Laws of 2023, Chapter 210, 8/A	2023-2024	19,149,700	-	(19,149,700)	-	-	
ZH8002	Compensation Appropriations	Laws of 2023, Chapter 210, 8/B	2023-2024	95,748,900	-	(95,748,800)	(100)	-	
ZH8003	Compensation Appropriations	Laws of 2023, Chapter 210, 8/b	2023-2024	8,472,900	-	(8,471,900)	(1,000)	-	
ZH9120	Acequia Commission Communications	Laws of 2023, Chapter 208, 3B/1	2023-2024	80,000	-	(34,998)	(45,002)	-	
ZH9121	Acequia and Community Ditch Legal	Laws of 2023, Chapter 208, 3B/2	2023-2024	85,000	-	(85,000)	-	-	
ZH9122	Acequia and Community Ditch Education	Laws of 2023, Chapter 208, 3B/3	2023-2024	230,000	-	(223,866)	(6,134)	-	
ZH9123	Land Grant Council Youth Program	Laws of 2023, Chapter 208, 3B/4	2023-2024	75,000	-	(75,000)	-	-	
ZH9127	Job-life Skills for Incarcerated and Juveniles	Laws of 2023, Chapter 208, 3B/8	2023-2024	475,000	-	(475,000)	-	-	
ZH9128	Homeless Housing and Services	Laws of 2023, Chapter 208, 3B/9	2023-2024	150,000	-	(150,000)	-	-	

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF SPECIAL APPROPRIATIONS PROJECTS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

Department	Description	Laws	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Reversion Amount	Balance as of June 30, 2024
ZH9129	Homeless Management Information System	Laws of 2023, Chapter 208, 3B/10	2023-2024	\$ 235,000	\$ -	\$ (234,994)	\$ (6)	\$ -
ZH9130	Eviction Prevention and Diversion	Laws of 2023, Chapter 208, 3B/11	2023-2024	375,000	-	(227,722)	(147,278)	-
ZH9131	Middle Rio Grande Cons. District Education	Laws of 2023, Chapter 208, 3B/12	2023-2024	75,000	-	(39,687)	(35,313)	-
ZH9133	MR COG Classroom Training Programs	Laws of 2023, Chapter 208, 3B/14a	2023-2024	150,000	-	(150,000)	-	-
ZH9134	MR COG Job Placement Support	Laws of 2023, Chapter 208, 3B/14b	2023-2024	75,000	-	-	(75,000)	-
ZH9135	MR COG South Valley Econ. Development	Laws of 2023, Chapter 208, 3B/14c	2023-2024	155,000	-	(155,000)	-	-
ZH9136	NCNMEDD Grant Technical Assistance	Laws of 2023, Chapter 208, 3B/15	2023-2024	325,000	-	(325,000)	-	-
ZH9137	SENMEDD Grant Technical Assistance	Laws of 2023, Chapter 208, 3B/16	2023-2024	175,000	-	(175,000)	-	-
ZH9139	Albuquerque Arts & Culture Econ. Impact	Laws of 2023, Chapter 208, 3C/1a	2023-2024	75,000	-	(75,000)	-	-
ZH9140	Albuquerque Youth Music and Dance	Laws of 2023, Chapter 208, 3C/1b	2023-2024	75,000	-	(60,000)	(15,000)	-
ZH9141	Albuquerque Multipurpose Center	Laws of 2023, Chapter 208, 3C/1c	2023-2024	600,000	-	(556,085)	(43,915)	-
ZH9144	Albuquerque Food Manufacturers	Laws of 2023, Chapter 208, 3C/1f	2023-2024	200,000	-	(200,000)	-	-
ZH9145	Albuquerque Ed. Outreach for Children	Laws of 2023, Chapter 208, 3C/1g	2023-2024	75,000	-	(75,000)	-	-
ZH9146	Albuquerque After-school Programs	Laws of 2023, Chapter 208, 3C/1h	2023-2024	75,000	-	(75,000)	-	-
ZH9147	Albuquerque 6 Week Out-of-school Program	Laws of 2023, Chapter 208, 3C/1i	2023-2024	100,000	-	(97,889)	(2,111)	-
ZH9148	Albuquerque Child Fatality Disclosure Policy	Laws of 2023, Chapter 208, 3C/1j	2023-2024	100,000	-	(90,000)	(10,000)	-
ZH9149	Albuquerque Child Trauma-informed Model	Laws of 2023, Chapter 208, 3C/1k	2023-2024	100,000	-	-	(100,000)	-
ZH9150	Albuquerque Violence Intervention Program	Laws of 2023, Chapter 208, 3C/1l	2023-2024	125,000	-	-	(125,000)	-
ZH9151	Albuquerque Sobering Center	Laws of 2023, Chapter 208, 3C/1m	2023-2024	200,000	-	-	(200,000)	-
ZH9152	Albuquerque Lived Experience Group	Laws of 2023, Chapter 208, 3C/1n	2023-2024	80,000	-	-	(80,000)	-
ZH9153	Albuquerque NE Wrestling Equipment	Laws of 2023, Chapter 208, 3C/1o	2023-2024	100,000	-	-	(100,000)	-
ZH9154	Albuquerque Westside Animal Shelter	Laws of 2023, Chapter 208, 3C/1p	2023-2024	75,000	-	(75,000)	-	-
ZH9155	Albuquerque Atrisco HS Internship	Laws of 2023, Chapter 208, 3C/1q	2023-2024	300,000	-	(42,770)	(257,230)	-
ZH9156	Albuquerque Westside Food Program	Laws of 2023, Chapter 208, 3C/1r	2023-2024	80,000	-	-	(80,000)	-
ZH9157	Albuquerque Urban Indigenous Services	Laws of 2023, Chapter 208, 3C/1s	2023-2024	75,000	-	-	(75,000)	-
ZH9158	Albuquerque Asian Services	Laws of 2023, Chapter 208, 3C/1t	2023-2024	80,000	-	(80,000)	-	-
ZH9159	Albuquerque Pan-Asian Comm. Services	Laws of 2023, Chapter 208, 3C/1u	2023-2024	170,000	-	(99,000)	(71,000)	-
ZH9160	Albuquerque Asian Case Management	Laws of 2023, Chapter 208, 3C/1v	2023-2024	75,000	-	(75,000)	-	-
ZH9161	Bernalillo 100% Initiative	Laws of 2023, Chapter 208, 3C/1w	2023-2024	150,000	-	(150,000)	-	-
ZH9162	Flamenco Educational Services	Laws of 2023, Chapter 208, 3C/1x	2023-2024	100,000	-	(100,000)	-	-
ZH9163	Albuquerque Route 66 Visitor Center	Laws of 2023, Chapter 208, 3C/1y	2023-2024	100,000	-	(67,134)	(32,866)	-
ZH9164	Multilingual Behavioral Health Services	Laws of 2023, Chapter 208, 3C/1z	2023-2024	150,000	-	(150,000)	-	-
ZH9165	Out-of-school Programs and Internships	Laws of 2023, Chapter 208, 3C/1aa	2023-2024	75,000	-	(75,000)	-	-
ZH9166	Low-income Senior Aging in Place Services	Laws of 2023, Chapter 208, 3C/1bb	2023-2024	200,000	-	(157,339)	(42,661)	-
ZH9167	Healthy Meals Delivery for Home Bound	Laws of 2023, Chapter 208, 3C/1cc	2023-2024	75,000	-	(75,000)	-	-
ZH9168	Food Pantry Services in the Mountains	Laws of 2023, Chapter 208, 3C/1dd	2023-2024	235,000	-	(235,000)	-	-
ZH9169	Children's Exposure to Violence Programs	Laws of 2023, Chapter 208, 3C/1ee	2023-2024	75,000	-	(37,315)	(37,685)	-
ZH9170	Job-life Skills for Incarcerated and Families	Laws of 2023, Chapter 208, 3C/1ff	2023-2024	75,000	-	(75,000)	-	-
ZH9171	Affordable Housing Investments	Laws of 2023, Chapter 208, 3C/1gg	2023-2024	75,000	-	-	(75,000)	-
ZH9173	Bernalillo Co. Fire Volunteer Chaplain Unit	Laws of 2023, Chapter 208, 3C/1ii	2023-2024	100,000	-	(72,171)	(27,829)	-
ZH9174	Racing Exhibits	Laws of 2023, Chapter 208, 3C/1jj	2023-2024	75,000	-	(74,496)	(504)	-
ZH9175	Chavez Co. Roswell Police Vehicles	Laws of 2023, Chapter 208, 3C/2a	2023-2024	485,000	-	(485,000)	-	-
ZH9176	Chavez Co. Sheriff Vehicles	Laws of 2023, Chapter 208, 3C/2b	2023-2024	100,000	-	(100,000)	-	-
ZH9177	Chavez Co. Youth Club	Laws of 2023, Chapter 208, 3C/2c	2023-2024	75,000	-	(75,000)	-	-
ZH9178	Chavez Co. Youth Mentoring Services	Laws of 2023, Chapter 208, 3C/2d	2023-2024	100,000	-	(100,000)	-	-
ZH9179	Cibola Co. Acoma Pueblo Police Vehicles	Laws of 2023, Chapter 208, 3C/3a	2023-2024	100,000	-	(99,914)	(86)	-
ZH9180	Cibola Co. Laguna Pueblo Tractor	Laws of 2023, Chapter 208, 3C/3b	2023-2024	75,000	-	(75,000)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF SPECIAL APPROPRIATIONS PROJECTS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

Department	Description	Laws	Appropriation Period	Appropriation Amount	(Unaudited)		Current Year Expenses	Reversion Amount	Balance as of June 30, 2024
					Prior Year Expenses				
ZH9182	Cibola Co. Grants Law Enforcement Vehicles	Laws of 2023, Chapter 208, 3C/3d	2023-2024	\$ 350,000	\$ -	\$ -	(350,000)	\$ -	-
ZH9183	Cibola Co. Grants Heavy Equipment	Laws of 2023, Chapter 208, 3C/3e	2023-2024	75,000	-	-	(72,000)	(3,000)	-
ZH9184	Cibola Co. Milan Heavy Equipment	Laws of 2023, Chapter 208, 3C/3f	2023-2024	200,000	-	-	(200,000)	-	-
ZH9185	Cibola Co. Sheriff K-9 Unit Equipment	Laws of 2023, Chapter 208, 3C/3g	2023-2024	100,000	-	-	-	(100,000)	-
ZH9186	Colfax Co. Raton Public Works Equipment	Laws of 2023, Chapter 208, 3C/4	2023-2024	75,000	-	-	(75,000)	-	-
ZH9188	Curry Co. Clovis Domestic Violence Shelter	Laws of 2023, Chapter 208, 3C/5b	2023-2024	100,000	-	-	(87,903)	(12,097)	-
ZH9189	Curry Co. Clovis Police Vehicles	Laws of 2023, Chapter 208, 3C/5c	2023-2024	160,000	-	-	(160,000)	-	-
ZH9190	Curry Co. Sheriff Vehicle Equipment	Laws of 2023, Chapter 208, 3C/5d	2023-2024	75,000	-	-	(74,962)	(38)	-
ZH9191	De Baca Co. Fort Sumner Police Vehicles	Laws of 2023, Chapter 208, 3C/6a	2023-2024	80,000	-	-	(80,000)	-	-
ZH9192	De Baca Co. Sheriff Vehicles	Laws of 2023, Chapter 208, 3C/6b	2023-2024	80,000	-	-	(80,000)	-	-
ZH9193	Dona Ana Co. Anthony Police Vehicles	Laws of 2023, Chapter 208, 3C/7a	2023-2024	250,000	-	-	(250,000)	-	-
ZH9195	Dona Ana Co. Las Cruces Homeless Health	Laws of 2023, Chapter 208, 3C/7c	2023-2024	125,000	-	-	(124,204)	(796)	-
ZH9196	Dona Ana Co. Las Cruces Transitional Housing	Laws of 2023, Chapter 208, 3C/7d	2023-2024	225,000	-	-	(224,410)	(590)	-
ZH9197	Las Cruces Vehicles for Feeding Homeless	Laws of 2023, Chapter 208, 3C/7e	2023-2024	75,000	-	-	(73,378)	(1,622)	-
ZH9198	Las Cruces Homeless Supportive Housing	Laws of 2023, Chapter 208, 3C/7f	2023-2024	100,000	-	-	(100,000)	-	-
ZH9200	Las Cruces Memorial Park Improvements	Laws of 2023, Chapter 208, 3C/7h	2023-2024	175,000	-	-	(175,000)	-	-
ZH9201	Dona Ana Co. Las Cruces Police Body Cameras	Laws of 2023, Chapter 208, 3C/7i	2023-2024	75,000	-	-	(75,000)	-	-
ZH9202	Dona Ana Co. Mesilla Radio Transmission	Laws of 2023, Chapter 208, 3C/7j	2023-2024	75,000	-	-	(75,000)	-	-
ZH9203	Dona Ana Co. Sunland Park Police Vehicles	Laws of 2023, Chapter 208, 3C/7k	2023-2024	75,000	-	-	(75,000)	-	-
ZH9204	Dona Ana Co. Wildland Brush Trucks	Laws of 2023, Chapter 208, 3C/7l	2023-2024	75,000	-	-	(64,414)	(10,586)	-
ZH9205	Dona Ana Co. Public Safety Radio Units	Laws of 2023, Chapter 208, 3C/7m	2023-2024	75,000	-	-	(74,965)	(35)	-
ZH9206	Dona Ana Co. Housing Programs	Laws of 2023, Chapter 208, 3C/7n	2023-2024	125,000	-	-	(47,080)	(77,920)	-
ZH9207	Dona Ana Co. Domestic Violence Assistance	Laws of 2023, Chapter 208, 3C/7o	2023-2024	100,000	-	-	(65,535)	(34,465)	-
ZH9208	Dona Ana Co. Homeless Services	Laws of 2023, Chapter 208, 3C/7p	2023-2024	75,000	-	-	(20,000)	(55,000)	-
ZH9210	Eddy Co. Artesia Regional Dispatch	Laws of 2023, Chapter 208, 3C/8a	2023-2024	75,000	-	-	(75,000)	-	-
ZH9211	Eddy Co. Carlsbad Police Vehicles	Laws of 2023, Chapter 208, 3C/8b	2023-2024	100,000	-	-	(100,000)	-	-
ZH9212	Eddy Co. Loving Vehicles	Laws of 2023, Chapter 208, 3C/8c	2023-2024	75,000	-	-	(75,000)	-	-
ZH9213	Eddy Co. Malaga Domestic Water Backhoe	Laws of 2023, Chapter 208, 3C/8d	2023-2024	150,000	-	-	(149,577)	(423)	-
ZH9214	Eddy Co. Otis Domestic Water Vehicles	Laws of 2023, Chapter 208, 3C/8e	2023-2024	75,000	-	-	(75,000)	-	-
ZH9215	Eddy Co. Survivors of Sexual Assault	Laws of 2023, Chapter 208, 3C/8f	2023-2024	75,000	-	-	(75,000)	-	-
ZH9216	Eddy Co. Body Armor and Equipment	Laws of 2023, Chapter 208, 3C/8g	2023-2024	250,000	-	-	(250,000)	-	-
ZH9217	Eddy Co. Sheriff Ballistic Shields	Laws of 2023, Chapter 208, 3C/8h	2023-2024	75,000	-	-	(75,000)	-	-
ZH9218	Eddy Co. Sheriff Vehicles	Laws of 2023, Chapter 208, 3C/8i	2023-2024	100,000	-	-	(100,000)	-	-
ZH9219	Eddy Co. Volunteer Fire Dept. Equipment	Laws of 2023, Chapter 208, 3C/8j	2023-2024	200,000	-	-	(200,000)	-	-
ZH9221	Grant Co. Silver City Golf Irrigation Imp.	Laws of 2023, Chapter 208, 3C/9b	2023-2024	100,000	-	-	(95,849)	(4,151)	-
ZH9222	Grant Co. Silver City Food Pantries	Laws of 2023, Chapter 208, 3C/9c	2023-2024	100,000	-	-	(100,000)	-	-
ZH9223	Grant Co. Community Health Council	Laws of 2023, Chapter 208, 3C/9d	2023-2024	80,000	-	-	(80,000)	-	-
ZH9224	Grant Co. Schools Educational Outreach	Laws of 2023, Chapter 208, 3C/9e	2023-2024	100,000	-	-	(100,000)	-	-
ZH9225	Anton Chico Land Grant-Merced Youth Pgms	Laws of 2023, Chapter 208, 3C/10	2023-2024	75,000	-	-	-	(75,000)	-
ZH9226	Guadalupe Co. Public Safety Equipment	Laws of 2023, Chapter 208, 3C/11	2023-2024	100,000	-	-	(100,000)	-	-
ZH9227	Hidalgo Co. Mental Health and Sub. Abuse	Laws of 2023, Chapter 208, 3C/12	2023-2024	75,000	-	-	(48,097)	(26,903)	-
ZH9229	Lea Co. Eunice Safety and Security Equipment	Laws of 2023, Chapter 208, 3C/13b	2023-2024	150,000	-	-	(56,283)	(93,717)	-
ZH9230	Lea Co. Hobbs Ambulances	Laws of 2023, Chapter 208, 3C/13c	2023-2024	400,000	-	-	(392,245)	(7,755)	-
ZH9231	Lea Co. Hobbs Low Income Housing	Laws of 2023, Chapter 208, 3C/13d	2023-2024	125,000	-	-	(125,000)	-	-
ZH9232	Lea Co. Hobbs Homeless Housing	Laws of 2023, Chapter 208, 3C/13e	2023-2024	75,000	-	-	(74,485)	(515)	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF SPECIAL APPROPRIATIONS PROJECTS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

Department	Description	Laws	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Reversion Amount	Balance as of June 30, 2024
ZH9233	Lea Co. Hobbs Youth Mentoring	Laws of 2023, Chapter 208, 3C/13f	2023-2024	\$ 75,000	\$ -	(75,000)	-	-
ZH9234	Lea Co. Lovington Tractor Rotary Mower	Laws of 2023, Chapter 208, 3C/13g	2023-2024	75,000	-	(75,000)	-	-
ZH9235	Lea Co. Disability Program Vehicles	Laws of 2023, Chapter 208, 3C/13h	2023-2024	75,000	-	-	(75,000)	-
ZH9236	Lea Co. At-risk Youth Mentoring	Laws of 2023, Chapter 208, 3C/13i	2023-2024	75,000	-	-	(75,000)	-
ZH9237	Lea Co. Unplanned Pregnancy Support	Laws of 2023, Chapter 208, 3C/13j	2023-2024	75,000	-	-	(75,000)	-
ZH9238	Lincoln Co. Ruidoso 911 Rural Addressing	Laws of 2023, Chapter 208, 3C/14a	2023-2024	95,000	-	(95,000)	-	-
ZH9239	Lincoln Co. Ruidoso Homeless Youth	Laws of 2023, Chapter 208, 3C/14b	2023-2024	100,000	-	(100,000)	-	-
ZH9240	Lincoln Co. Emergency Response Vehicles	Laws of 2023, Chapter 208, 3C/14c	2023-2024	80,000	-	(80,000)	-	-
ZH9241	Lincoln Co. Youth Mentoring Program	Laws of 2023, Chapter 208, 3C/14d	2023-2024	100,000	-	(99,907)	(93)	-
ZH9242	Luna Co. Low Income Food Delivery	Laws of 2023, Chapter 208, 3C/15a	2023-2024	75,000	-	(75,000)	-	-
ZH9243	Luna Co. Low Income Family Support	Laws of 2023, Chapter 208, 3C/15b	2023-2024	100,000	-	(100,000)	-	-
ZH9244	Luna Co. Youth Entrepreneurship	Laws of 2023, Chapter 208, 3C/15c	2023-2024	75,000	-	(74,994)	(6)	-
ZH9245	McKinley Co. Gallup Comm. Health Services	Laws of 2023, Chapter 208, 3C/16a	2023-2024	75,000	-	(75,000)	-	-
ZH9246	McKinley Co. Gallup Workforce Program	Laws of 2023, Chapter 208, 3C/16b	2023-2024	100,000	-	(100,000)	-	-
ZH9247	McKinley Co. Gallup Police Vehicles	Laws of 2023, Chapter 208, 3C/16c	2023-2024	75,000	-	(74,986)	(14)	-
ZH9248	McKinley Co. Gallup Arts Program	Laws of 2023, Chapter 208, 3C/16d	2023-2024	75,000	-	(75,000)	-	-
ZH9249	McKinley Co. Battered Family Services	Laws of 2023, Chapter 208, 3C/16e	2023-2024	100,000	-	(100,000)	-	-
ZH9250	McKinley Co. Community Health Services	Laws of 2023, Chapter 208, 3C/16f	2023-2024	100,000	-	(100,000)	-	-
ZH9251	McKinley Co. Business Leadership & Training	Laws of 2023, Chapter 208, 3C/16g	2023-2024	75,000	-	(35,236)	(39,764)	-
ZH9252	McKinley Co. Water Line Work Truck	Laws of 2023, Chapter 208, 3C/16h	2023-2024	100,000	-	-	(100,000)	-
ZH9253	McKinley Co. Emergency Command Vehicle	Laws of 2023, Chapter 208, 3C/16i	2023-2024	100,000	-	(99,393)	(607)	-
ZH9254	McKinley Co. Emergency Response Vehicles	Laws of 2023, Chapter 208, 3C/16j	2023-2024	100,000	-	(99,982)	(18)	-
ZH9255	Mora Co. Water Alliance Staffing Positions	Laws of 2023, Chapter 208, 3C/17	2023-2024	75,000	-	(75,000)	-	-
ZH9256	Mora/San Miguel Co. Fire Recovery Families	Laws of 2023, Chapter 208, 3C/18	2023-2024	75,000	-	(37,022)	(37,978)	-
ZH9257	Otero Co. Alamogordo Housing Programs	Laws of 2023, Chapter 208, 3C/19a	2023-2024	75,000	-	(75,000)	-	-
ZH9258	Otero Co. Alamogordo Police Vehicles	Laws of 2023, Chapter 208, 3C/19b	2023-2024	100,000	-	(100,000)	-	-
ZH9259	Otero Co. Alamogordo Parks Equipment	Laws of 2023, Chapter 208, 3C/19c	2023-2024	100,000	-	(100,000)	-	-
ZH9260	Otero Co. Cloudcroft Maintenance Vehicles	Laws of 2023, Chapter 208, 3C/19d	2023-2024	75,000	-	(74,868)	(132)	-
ZH9261	Roosevelt Co. Portales Police Vehicles	Laws of 2023, Chapter 208, 3C/20a	2023-2024	160,000	-	(160,000)	-	-
ZH9262	Roosevelt Co. Road Department Vehicles	Laws of 2023, Chapter 208, 3C/20b	2023-2024	100,000	-	(100,000)	-	-
ZH9263	Roosevelt Co. Sheriff Vehicles	Laws of 2023, Chapter 208, 3C/20c	2023-2024	160,000	-	(160,000)	-	-
ZH9264	San Juan Co. Aztec Police Vehicles	Laws of 2023, Chapter 208, 3C/21a	2023-2024	75,000	-	(75,000)	-	-
ZH9265	San Juan Co. Aztec School	Laws of 2023, Chapter 208, 3C/21b	2023-2024	75,000	-	(75,000)	-	-
ZH9266	San Juan Co. Bloomfield Irrigation Vehicles	Laws of 2023, Chapter 208, 3C/21c	2023-2024	75,000	-	(46,749)	(28,251)	-
ZH9267	San Juan Co. Bloomfield Police Vehicles	Laws of 2023, Chapter 208, 3C/21d	2023-2024	75,000	-	(75,000)	-	-
ZH9268	San Juan Co. Bloomfield Police Radio Equip.	Laws of 2023, Chapter 208, 3C/21e	2023-2024	75,000	-	(61,374)	(13,626)	-
ZH9269	San Juan Co. Farmington Police Vehicles	Laws of 2023, Chapter 208, 3C/21f	2023-2024	75,000	-	(75,000)	-	-
ZH9270	San Juan Co. Farmington Alternate Response	Laws of 2023, Chapter 208, 3C/21g	2023-2024	560,000	-	(501,828)	(58,172)	-
ZH9271	San Juan Co. Youth Golf Program	Laws of 2023, Chapter 208, 3C/21h	2023-2024	75,000	-	(75,000)	-	-
ZH9273	San Juan Co. Forklift	Laws of 2023, Chapter 208, 3C/21j	2023-2024	75,000	-	(74,968)	(32)	-
ZH9274	San Miguel Co. Las Vegas Youth Club	Laws of 2023, Chapter 208, 3C/22a	2023-2024	100,000	-	(98,349)	(1,651)	-
ZH9275	San Miguel Co. El Valle Comm. Center	Laws of 2023, Chapter 208, 3C/22b	2023-2024	75,000	-	-	(75,000)	-
ZH9277	San Miguel del Bado Land Grant Programs	Laws of 2023, Chapter 208, 3C/22d	2023-2024	90,000	-	-	(90,000)	-
ZH9279	Sandoval Co. Bemalillo Playground Equip.	Laws of 2023, Chapter 208, 3C/23b	2023-2024	125,000	-	(124,958)	(42)	-
ZH9280	Sandoval Co. Bemalillo Police Vehicles	Laws of 2023, Chapter 208, 3C/23c	2023-2024	150,000	-	(150,000)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF SPECIAL APPROPRIATIONS PROJECTS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

Department	Description	Laws	Appropriation Period	Appropriation Amount	(Unaudited)		Reversion Amount	Balance as of June 30, 2024
					Prior Year Expenses	Current Year Expenses		
ZH9281	Sandoval Co. Bernalillo Youth Mentoring	Laws of 2023, Chapter 208, 3C/23d	2023-2024	\$ 100,000	\$ -	\$ (100,000)	\$ -	\$ -
ZH9282	Sandoval Co. Cochiti Lake Emergency Vehicle	Laws of 2023, Chapter 208, 3C/23e	2023-2024	75,000	-	(75,000)	-	-
ZH9284	Sandoval Co. Corrales Fire Wood Chipper	Laws of 2023, Chapter 208, 3C/23g	2023-2024	75,000	-	(75,000)	-	-
ZH9285	Sandoval Co. Jemez Springs Police Vehicle	Laws of 2023, Chapter 208, 3C/23h	2023-2024	100,000	-	(22,763)	(77,237)	-
ZH9286	Sandoval Co. Placitas Community Library	Laws of 2023, Chapter 208, 3C/23i	2023-2024	100,000	-	(100,000)	-	-
ZH9287	Sandoval Co. Rio Rancho Police Vehicles	Laws of 2023, Chapter 208, 3C/23j	2023-2024	175,000	-	(155,561)	(19,439)	-
ZH9288	Sandoval Co. Rio Rancho Fire Equipment	Laws of 2023, Chapter 208, 3C/23k	2023-2024	105,000	-	(94,631)	(10,369)	-
ZH9290	Sandoval Co. Rio Rancho Police Vehicles	Laws of 2023, Chapter 208, 3C/23m	2023-2024	180,000	-	(98,187)	(81,813)	-
ZH9292	Sandoval Co. Rio Rancho Library Sorter	Laws of 2023, Chapter 208, 3C/23o	2023-2024	85,000	-	(85,000)	-	-
ZH9293	Sandoval Co. PTSD Therapeutic Riding Pgm.	Laws of 2023, Chapter 208, 3C/23p	2023-2024	75,000	-	(75,000)	-	-
ZH9294	Sandoval Co. STEAM Center	Laws of 2023, Chapter 208, 3C/23q	2023-2024	75,000	-	(75,000)	-	-
ZH9295	Sandoval Co. Graduate Student Internship	Laws of 2023, Chapter 208, 3C/23r	2023-2024	75,000	-	(72,138)	(2,862)	-
ZH9296	Santa Fe Co. Edgewood Library	Laws of 2023, Chapter 208, 3C/24a	2023-2024	100,000	-	(100,000)	-	-
ZH9298	Santa Fe Parks Security Cameras	Laws of 2023, Chapter 208, 3C/24c	2023-2024	95,000	-	(7,563)	(87,437)	-
ZH9299	Santa Fe Co. Vista Grande Library	Laws of 2023, Chapter 208, 3C/24d	2023-2024	100,000	-	(62,620)	(37,380)	-
ZH9300	Santa Fe Fire Investigation Training	Laws of 2023, Chapter 208, 3C/24e	2023-2024	125,000	-	(82,321)	(42,679)	-
ZH9301	Santa Fe Municipal Pool Cleaning	Laws of 2023, Chapter 208, 3C/24f	2023-2024	75,000	-	(75,000)	-	-
ZH9302	Sant Fe Co. DOE Collaboration Center	Laws of 2023, Chapter 208, 3C/24g	2023-2024	100,000	-	(25,000)	(75,000)	-
ZH9303	Santa Fe Co. Life Skills for Incarcerated	Laws of 2023, Chapter 208, 3C/24h	2023-2024	75,000	-	(69,454)	(5,546)	-
ZH9304	Sierra Co. Sheriff Vehicles	Laws of 2023, Chapter 208, 3C/25a	2023-2024	375,000	-	(375,000)	-	-
ZH9305	Sierra and Caballo Water Youth Education	Laws of 2023, Chapter 208, 3C/25b	2023-2024	75,000	-	(37,500)	(37,500)	-
ZH9308	Socorro Police Vehicles	Laws of 2023, Chapter 208, 3C/25c	2023-2024	75,000	-	(75,000)	-	-
ZH9310	Socorro Co. Sheriff Equipment and Training	Laws of 2023, Chapter 208, 3C/25e	2023-2024	100,000	-	-	(100,000)	-
ZH9311	Socorro Co. Sheriff Vehicles	Laws of 2023, Chapter 208, 3C/25f	2023-2024	180,000	-	(180,000)	-	-
ZH9312	Taos Co. Snow Clearing Vehicles and Equip.	Laws of 2023, Chapter 208, 3C/27	2023-2024	100,000	-	(100,000)	-	-
ZH9313	Union Co. Des Moines Child Care Center	Laws of 2023, Chapter 208, 3C/28	2023-2024	75,000	-	(23,235)	(51,765)	-
ZH9314	Valencia Co. Belen Bucket Truck	Laws of 2023, Chapter 208, 3C/29a	2023-2024	150,000	-	(150,000)	-	-
ZH9315	Valencia Co. Belen Police Vehicles	Laws of 2023, Chapter 208, 3C/29b	2023-2024	120,000	-	(88,130)	(31,870)	-
ZH9316	Valencia Co. Bosque Farms Police K9	Laws of 2023, Chapter 208, 3C/29c	2023-2024	100,000	-	(100,000)	-	-
ZH9317	Valencia Co. Los Lunas Daniel Fernandez Ctr.	Laws of 2023, Chapter 208, 3C/29d	2023-2024	100,000	-	-	(100,000)	-
ZH9318	Valencia Co. Los Lunas Police Vehicles	Laws of 2023, Chapter 208, 3C/29e	2023-2024	100,000	-	(100,000)	-	-
ZH9319	Valencia Co. Meadow Lake Homework Diner	Laws of 2023, Chapter 208, 3C/29f	2023-2024	75,000	-	-	(75,000)	-
ZH9320	Valencia Co. Peralta Equipment	Laws of 2023, Chapter 208, 3C/29g	2023-2024	150,000	-	(150,000)	-	-
ZH9321	Valencia Co. Sheriff Communication Equip.	Laws of 2023, Chapter 208, 3C/29h	2023-2024	200,000	-	(200,000)	-	-
ZH9322	SANE Examiner and Child Advocacy Services	Laws of 2023, Chapter 208, 3C/30	2023-2024	100,000	-	(100,000)	-	-
ZI5039	For information technology upgrades.	L24.2S.C69-SS-1039	2024-2025	600,000	-	(2,069)	-	597,931
ZI5047	To McKinley county hospital in McKinley county.	L24.2S.C69-SS-1047	2024-2025	12,000,000	-	(6,172,847)	-	5,827,153
ZI5049	For the opportunity enterprise revolving fund of the New Mexico finance authority	L24.2S.C69-SS-1049	2024-2025	175,000,000	-	(175,000,000)	-	-
ZI5051	For an audit of the statewide human resources, accounting and management reporting sys	L24.2S.C69-SS-1051	2024-2025	2,000,000	-	(55,421)	-	1,944,579
ZI6005	To the federal grants management division for dashboard system improvements.	L24.2S.C69-S6-1005	2024-2025	100,000	-	(100,000)	-	-
ZI6006	To address a projected shortfall in personal service and employee benefits.	L24.2S.C69-S6-1006	2024-2025	1,250,000	-	(1,250,000)	-	-
ZI6007	For shortfalls in the fiscal agent contract special appropriation.	L24.2S.C69-S6-1007	2024-2025	150,000	-	-	(150,000)	-
ZI5033	For capacity building grants to councils of government.	L24.2S.C69-SS-1033	2024-2025	1,000,000	-	-	-	1,000,000
ZI5036	For statewide and local fire departments	L24.2S.C69-SS-1036	2024-2025	25,000,000	-	-	-	25,000,000
ZI5037	For sewer and water treatment in Grants.	L24.2S.C69-SS-1037	2024-2025	5,000,000	-	-	-	5,000,000
ZI5038	Creation of a new infrastructure division	L24.2S.C69-SS-1038	2024-2025	750,000	-	-	-	750,000
ZI5042	For statewide and local law enforcement, correctional and detention agencies	L24.2S.C69-SS-1042	2024-2025	25,000,000	-	-	-	25,000,000
ZI5043	For the law enforcement retention fund.	L24.2S.C69-SS-1043	2024-2025	1,000,000	-	-	-	1,000,000
ZI5045	Wastewater treatment system in Dona Ana county.	L24.2S.C69-SS-1045	2024-2025	5,000,000	-	-	-	5,000,000
ZI5048	For a pump station in Milan, New Mexico.	L24.2S.C69-SS-1048	2024-2025	7,000,000	-	-	-	7,000,000
ZI5052	For transitional housing and shelter facilities for victims of domestic violence	L24.2S.C69-SS-1052	2024-2025	10,000,000	-	-	-	10,000,000
ZI5053	For the water projects fund for projects	L24.2S.C69-SS-1053	2024-2025	50,000,000	-	-	-	50,000,000
ZI7005	For statewide capital outlay tracking software.	L24.1S.C69-S7-1005	2024-2026	1,000,000	-	-	-	1,000,000
ZI5128	For hospital in McKinley County	L24.1S.C69-SS-1128	2024-2025	15,000,000	-	-	-	15,000,000
ZI5130	For primary care in Taos County	L24.1S.C69-SS-1130	2024-2025	15,000,000	-	-	-	15,000,000
				\$ 1,040,979,500	\$ (120,287,381)	\$ (506,848,022)	\$ (21,758,159)	\$ 391,985,939

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CAPITAL APPROPRIATIONS – SEVERANCE TAX BOND PROJECTS
YEAR ENDED JUNE 30, 2024**

Laws	Chapter	Amount Authorized	Amount De-Authorized	Art in Public Places	Amount Available	(Unaudited)		Amount Reverted	Expenditures Balance Available
						Expenditures Prior Years	Expenditures Current Year		
2010	37	\$ 70,042,559	\$ -	\$ -	\$ 70,042,559	\$ (66,367,187)	\$ -	\$ (3,030,751)	\$ 644,621
2014	66	27,572,150	-	(96,954)	27,475,196	(25,802,882)	(511,035)	(1,161,279)	-
2015	3	27,113,112	-	(10,236)	27,102,876	(25,537,050)	(386,551)	(1,179,275)	-
2016	5	28,104,802	-	-	28,104,802	(25,252,688)	(2,029,950)	-	822,164
2016	81	24,640,818	-	(85,645)	24,555,173	(23,869,333)	(2,174)	(683,666)	-
2018	80	22,640,193	-	(60,734)	22,579,459	(20,777,472)	(432,890)	(1,129,261)	239,836
2020	81	181,476,917	-	(730,591)	180,746,326	(97,292,808)	(45,237,190)	(3,989,878)	34,226,450
2021	138	157,044,972	-	(600,789)	156,444,183	(75,419,949)	(21,544,634)	(765,870)	58,713,730
2022	53	233,513,942	-	(1,028,316)	232,485,626	(27,526,554)	(58,347,250)	(1,152,492)	145,459,330
2023	203	68,867,000	-	(12,220)	68,854,780	-	(3,593,899)	-	65,260,881
Total		\$ 841,016,466	\$ -	\$ (2,625,485)	\$ 838,390,980	\$ (387,845,923)	\$ (132,085,573)	\$ (13,092,472)	\$ 305,367,012

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS
YEAR ENDED JUNE 30, 2024**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A19D2551	2019 SB280	Arroyo Hondo Septic System	2019 - 2024	\$ 90,000	\$ -	\$ (89,465)	\$ (535)	\$ -
A19D2573	2019 SB280	Piedra Lumbre Visitor Center Purchase	2019 - 2025	905,000	(666,591)	(84,045)	-	154,364
A19D2806	2019 SB280	Bernalillo County Crestview Bluffs Open Space Matching Funds	2019 - 2024	175,000	(9,667)	(165,332)	(1)	-
A19D2808	2019 SB280	Bernalillo County Paradise Hills Community Center Phase 2	2019 - 2025	350,000	(23,061)	-	-	323,439
A19D2809	2019 SB280	Bernalillo County Paradise Hills Community Center Phase 1	2019 - 2025	531,647	(137,394)	(324,354)	-	69,899
A19D2816	2019 SB280	Bernalillo County West Central Fire Station Construction	2019 - 2025	1,185,000	(138,664)	(1,034,486)	-	-
A19D2819	2019 SB280	South Valley Aquatics Facility Bath House & Locker Room	2019 - 2025	555,000	(124,762)	-	-	424,688
A19D2821	2021 HB296	South Valley Ditch Access Control Gates	2019 - 2025	80,000	(47,384)	-	-	32,616
A19D2823	2019 SB280	South Valley Family Services Buildings	2019 - 2025	430,000	(35,900)	(67,005)	-	322,795
A19D2832	2020 HB355	Albuquerque Asian and Pacific Islander Shelter Construction	2019 - 2025	501,930	(44,168)	(41,754)	-	416,008
A19D2844	2019 SB280	Albuquerque Crestview Bluff Green Space *Reauth	2019 - 2026	360,500	(45,524)	(202,917)	-	112,059
A19D2846	2019 SB280	Albuquerque Day Shelter & Behavioral Health Center	2019 - 2025	375,000	-	(179,335)	-	191,915
A19D2864	2019 SB280	Albuquerque Food Business Incubator & Kitchen	2019 - 2025	290,000	-	-	-	287,100
A19D2867	2019 SB280	Albuquerque Holocaust & Intolerance Museum Facility	2019 - 2025	823,898	(153,584)	-	-	662,075
A19D2868	2019 SB280	Albuquerque Homeless Children Facility Vehicle & Equipment	2019 - 2025	145,000	-	-	-	143,550
A19D2908	2019 SB280	Albuquerque Route 66 Signage Construction	2019 - 2025	50,000	-	-	-	50,000
A19D2922	2019 SB280	Albuquerque West Side Sports Complex *Reauth	2019 - 2025	1,805,933	(54,946)	-	-	1,732,928
A19D2927	2019 SB280	Albuquerque Youth Transitional Living Facility	2019 - 2025	175,000	-	-	-	173,250
A19D2950	2019 SB280	Roswell McBride Veterans Cemetery Improvements	2019 - 2025	516,000	(73,479)	(35,025)	-	407,496
A19D2969	2019 SB280	Clovis Main Street District Improvements	2019 - 2025	100,000	(65,800)	-	-	34,200
A19D2993	2019 SB280	Las Cruces Arts & Cultural District Improvements	2019 - 2025	1,000,000	(203,286)	(5,732)	-	790,982
A19D2994	2019 SB280	Las Cruces University Park Health Facility Construction	2019 - 2025	953,342	(21,460)	-	-	922,349
A19D2996	2019 SB280	Las Cruces Children's Museum	2019 - 2025	750,000	(51,754)	-	-	690,746
A19D2998	2019 SB280	Las Cruces Community of Hope Improvements	2019 - 2025	25,000	(14,683)	-	-	10,317
A19D3004	2020 SB52	Las Cruces Amador Hotel Improvements *Reauth	2024 - 2026	200,000	(103,271)	(21,947)	-	74,782
A19D3004	2020 SB52	Las Cruces International Airport Improvements	2019 - 2024	632,890	(95,691)	(469,970)	(67,229)	-
A19D3019	2019 SB280	Dona Ana County Vado Trail Purchase & Improvements	2019 - 2024	50,000	-	(41,450)	(8,550)	-
A19D3028	2019 SB280	Bayard Recreational Facility Improvements	2019 - 2025	230,000	(130,336)	-	-	97,364
A19D3052	2019 SB280	Lea County Courthouse Renovation	2019 - 2025	1,000,000	-	-	-	990,000
A19D3055	2019 SB280	Lea County Theater Restoration	2019 - 2025	100,000	(50,709)	(11,322)	-	37,969
A19D3058	2019 SB280	Lovington Veteran's Memorial & Park Construction	2019 - 2025	600,000	(93,213)	-	-	506,787
A19D3074	2019 SB280	Los Alamos County Affordable Housing Infrastructure	2019 - 2025	475,000	(99,868)	-	-	375,132
A19D3127	2019 SB280	Rio Arriba County Community & Bus Development Hub	2019 - 2025	100,000	(69,382)	-	-	30,618
A19D3129	2019 SB280	Rio Arriba County Lowrider Museum	2019 - 2025	195,000	(25,857)	(28,529)	-	138,664
A19D3136	2020 HB355	Rio Arriba County Women & Children Focused Residential Treatment	2019 - 2025	940,000	(925,706)	(4,894)	-	-

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)
YEAR ENDED JUNE 30, 2024

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A19D3139	2019 SB280	Portales Detention Center Kitchen & Laundry Renovation	2019 - 2024	\$ 275,000	\$ (245,128)	\$ (27,122)	\$ -	\$ -
A19D3140	2019 SB280	Roosevelt County Special Hospital District Patient Facilities	2019 - 2024	125,000	(27,051)	(96,699)	-	-
A19D3143	2019 SB280	San Juan Regional Medical Center Childbirth Unit Improvement	2019 - 2025	1,900,000	(142,886)	(41,099)	-	1,697,015
A19D3144	2019 SB280	Upper La Plata Domestic Water & Sewer Talley Park Improvements	2019 - 2025	100,000	(98,392)	-	-	1,608
A19D3180	2019 SB280	Rio Rancho Vista Grande Park Improvements	2019 - 2025	230,000	(178,102)	(51,897)	-	1
A19D3181	2021 HB296	San Antonio de Las Huertas Land Grant-Merced Community Bld	2019 - 2025	120,000	(15,489)	-	-	104,511
A19D3182	2019 SB280	San Felipe Pueblo Community Center & Council Chambers	2019 - 2025	1,500,000	(95,779)	(563,932)	-	825,289
A19D3185	2019 SB280	Madrid Mutual Domestic Water System Fire Suppression	2019 - 2025	235,000	(104,379)	-	-	130,621
A19D3187	2019 SB280	Santa Fe County Recovery Program Building Impr *Reauth	2024 - 2026	1,500,000	-	-	-	1,485,000
A19D3194	2019 SB280	Pojoaque Fire District Stations Improvements	2019 - 2025	100,000	-	-	-	100,000
A19D3198	2019 SB280	Eldorado Hike-Bike Network Extension	2019 - 2024	200,000	(15,242)	(184,758)	-	-
A19D3200	2019 SB280	Madrid Ballpark Upgrades	2019 - 2025	125,000	(8,561)	-	-	116,439
A19D3202	2019 SB280	Santa Fe El Museo Cultural Improvements	2019 - 2025	160,000	(103,829)	-	-	54,571
A19D3208	2019 SB280	Santa Fe SW Activity Node Park Phase 2	2019 - 2025	100,000	-	-	-	100,000
A19D3216	2019 SB280	Socorro County Historic Courthouse Windows	2019 - 2025	100,000	-	(21,270)	-	78,730
A19D3228	2019 SB280	Cristobal de la Serna Lend Grant-Merced Land Acquisition	2019 - 2025	50,000	(4,223)	-	-	45,777
A20E3362	2020 HB349	Bernalillo County Behavioral Health Playground, Vehicle & Equipment	2021 - 2024	120,000	(119,987)	-	(13)	-
A20E3371	2020 HB349	Albuquerque Police Crime Scene Response Vehicle	2021 - 2024	2,500,000	(558,765)	(1,933,561)	(7,674)	-
A20E3383	2020 HB349	Curry County Grady Fire Department Defibrillator	2021 - 2024	35,000	(26,390)	-	(8,610)	-
A20E3395	2020 HB349	Hidalgo County Health Facility Improvements	2021 - 2024	750,000	(224,174)	(525,728)	(98)	-
A20E3412	2020 HB349	Corrales Police Station Improvements	2021 - 2024	95,000	(94,823)	-	(177)	-
A20E3421	2020 HB349	Statewide Local Emergency Infrastructure Projects	2021 - 2024	4,000,000	(1,438,130)	(2,035,792)	(526,078)	-
A23H2514	2023 HB505	Dona Ana County Reproductive Health Clinic	2024 - 2027	10,000,000	-	(9,900,000)	-	-
A23H2515	2023 HB505	Santa Fe and Bernalillo Counties Housing Projects	2024 - 2027	7,000,000	-	-	-	6,930,000
A23H2516	2023 HB505	Statewide Public School Equipment Infrastructure	2024 - 2027	20,000,000	-	(571,516)	-	19,428,484
A23H2517	2023 HB505	Statewide Acequia Improvements	2024 - 2027	5,050,000	-	(54,096)	-	4,995,904
A23H2755	2023 HB505	Bernalillo County Altamont Little League Park	2024 - 2027	600,000	-	-	-	600,000
A23H2756	2023 HB505	Bernalillo County Community and Family Service Facilities	2024 - 2027	1,241,490	-	-	-	1,229,075
A23H2757	2023 HB505	Bernalillo County Sheriff's Office Helicopter	2024 - 2025	2,110,000	-	-	-	2,110,000
A23H2758	2023 HB505	Bernalillo County Sheriff's Office Training Simulator	2024 - 2025	190,000	-	-	-	190,000
A23H2759	2023 HB505	Bernalillo County Sheriff's Office Shot Spotting System	2024 - 2025	261,490	-	-	-	261,490
A23H2760	2023 HB505	Bernalillo County East Mountain Little League Facilities	2024 - 2027	300,000	-	-	-	297,000
A23H2761	2023 HB505	Bernalillo County Education and Workforce Building	2024 - 2027	90,000	-	-	-	90,000
A23H2762	2023 HB505	Bernalillo County Edward Sandoval Little League Improvements	2024 - 2027	300,000	-	-	-	297,000
A23H2763	2023 HB505	Bernalillo County Osuna and Edith Fire Station Construction	2024 - 2027	250,000	-	-	-	247,500

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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YEAR ENDED JUNE 30, 2024**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H2764	2023 HB505	Bernalillo County Food Pantry Facility	2024 - 2027	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000
A23H2765	2023 HB505	Bernalillo County YES Housing Infrastructure Project	2024 - 2027	450,000	-	-	-	450,000
A23H2766	2023 HB505	Bernalillo County Los Padillas Community Ctr Improvements	2024 - 2027	200,000	-	-	-	198,000
A23H2767	2023 HB505	Bernalillo County Meal Delivery Program Equipment	2024 - 2027	374,267	-	-	-	374,267
A23H2768	2023 HB505	Bernalillo County Mental Health Services Center Construction	2024 - 2027	1,251,490	-	-	-	1,238,975
A23H2769	2023 HB505	Bernalillo County Mesa del Sol Sports Complex Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2770	2023 HB505	Bernalillo County Outdoor Education Program Vehicles	2024 - 2025	150,000	-	-	-	150,000
A23H2771	2023 HB505	Bernalillo County Paradise Hills Little League Improvements	2024 - 2027	150,000	-	(108,875)	-	39,625
A23H2772	2023 HB505	Bernalillo County Addiction Treatment Center Construction	2024 - 2027	551,490	-	-	-	545,975
A23H2773	2023 HB505	Bernalillo County Sheriff's Office Training Academy	2024 - 2027	450,000	-	-	-	445,500
A23H2774	2023 HB505	Bernalillo County South Valley Little League Construction	2024 - 2027	512,500	-	-	-	507,375
A23H2775	2023 HB505	Bernalillo County Sheriff's Office Vehicles	2024 - 2025	330,000	-	-	-	330,000
A23H2776	2023 HB505	Bernalillo County Sheriff's Office Helicopter Hangar Construct	2024 - 2027	50,000	-	-	-	50,000
A23H2777	2023 HB505	Bernalillo County South Valley Family Services Building	2024 - 2027	1,375,000	-	-	-	1,361,250
A23H2778	2023 HB505	Bernalillo County South Valley Library Furniture	2024 - 2025	25,000	-	-	-	25,000
A23H2779	2023 HB505	Bernalillo County Tom Tenorio Park Access Road	2024 - 2027	50,000	-	(50,000)	-	-
A23H2780	2023 HB505	Bernalillo County Youth Recovery and Transition Buildings	2024 - 2027	906,490	-	-	-	906,490
A23H2781	2023 HB505	Bernalillo County Youth Services Center Center Improvements	2024 - 2027	501,490	-	-	-	496,475
A23H2782	2023 HB505	Bernalillo County Balloon Fiesta Park Improvements	2024 - 2027	3,000,000	-	-	-	3,000,000
A23H2784	2023 HB505	Bernalillo County Affordable Housing Property Acquisition	2024 - 2027	1,060,810	-	-	-	1,050,202
A23H2788	2023 HB505	Bernalillo County Alameda Little League Improvements	2024 - 2027	425,000	-	-	-	420,750
A23H2789	2023 HB505	Bernalillo County Pedestrian/bicyce Trail	2024 - 2027	3,000,000	-	-	-	3,000,000
A23H2790	2023 HB505	Bernalillo County Alamosa Park Lighting	2024 - 2027	450,000	-	-	-	450,000
A23H2791	2023 HB505	Bernalillo County Albuquerque Police Academy	2024 - 2027	342,777	-	-	-	339,349
A23H2792	2023 HB505	Bernalillo County Albuquerque Police Helicopter	2024 - 2025	617,778	-	-	-	617,778
A23H2793	2023 HB505	Bernalillo County Albuquerque Police Vehicles	2024 - 2025	200,000	-	(118,142)	-	81,858
A23H2796	2023 HB505	Bernalillo County Balloon Fiesta Park Improvements	2024 - 2027	4,315,000	-	-	-	4,315,000
A23H2797	2023 HB505	Bernalillo County Eastdale Little League Improvements	2024 - 2027	80,000	-	-	-	80,000
A23H2798	2023 HB505	Bernalillo County Eastdale Little League Scoreboards	2024 - 2027	70,000	-	-	-	70,000
A23H2799	2023 HB505	Bernalillo County Eastdale Little League Turf	2024 - 2027	30,000	-	-	-	30,000
A23H2800	2023 HB505	Bernalillo County Barelax Park Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2801	2023 HB505	Bernalillo County BioPark Aquarium Improvements	2024 - 2027	600,278	-	-	-	594,275
A23H2802	2023 HB505	Bernalillo County Candelaria Nature Preserve	2024 - 2027	310,000	-	-	-	310,000
A23H2803	2023 HB505	Bernalillo County Central and Tramway Safety Fencing	2024 - 2027	94,000	-	-	-	94,000
A23H2804	2023 HB505	Bernalillo County Central and Unser Library Improvements	2024 - 2027	200,000	-	-	-	198,000

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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YEAR ENDED JUNE 30, 2024**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H2805	2023 HB505	Bernalillo County Multigenerational Facility Phase 1	2024 - 2027	\$ 900,000	\$ -	\$ -	\$ -	\$ 891,000
A23H2806	2023 HB505	Bernalillo County Clayton Heights Park Construction	2024 - 2027	100,000	-	-	-	100,000
A23H2807	2023 HB505	Bernalillo County Coronado Park Fire Training Facility	2024 - 2027	5,225,000	-	(284,203)	-	4,888,547
A23H2808	2023 HB505	Bernalillo County Cutler Park Improvements	2024 - 2027	325,000	-	-	-	325,000
A23H2809	2023 HB505	Bernalillo County Desert Hills Affordable Housing	2024 - 2027	70,000	-	-	-	70,000
A23H2811	2023 HB505	Bernalillo County Domestic Violence Counseling Building	2024 - 2027	441,490	-	-	-	441,490
A23H2812	2023 HB505	Bernalillo County Eisenhower Swimming Fac. Improvements	2024 - 2027	115,000	-	(13,453)	-	100,397
A23H2813	2023 HB505	Bernalillo County El Oso Grande Park Improvements	2024 - 2027	30,000	-	-	-	30,000
A23H2815	2023 HB505	Bernalillo County Erna Fersusson Library Improvements	2024 - 2027	150,000	-	-	-	148,500
A23H2816	2023 HB505	Bernalillo County Ernie Pyle Liebary Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2817	2023 HB505	Bernalillo County Children's Centers Construction	2024 - 2027	2,223,114	-	-	-	2,200,883
A23H2819	2023 HB505	Bernalillo County Emergency Medical Equipment	2024 - 2025	440,000	-	-	-	440,000
A23H2820	2023 HB505	Bernalillo County Water Rescue Task Force Vehicle	2024 - 2025	100,000	-	-	-	100,000
A23H2821	2023 HB505	Bernalillo County Fire Station 14 Improvements	2024 - 2027	150,000	-	-	-	148,500
A23H2822	2023 HB505	Bernalillo County Gateway Center Medical Facility	2024 - 2027	9,926,490	-	(866,524)	-	8,960,701
A23H2824	2023 HB505	Bernalillo County Health/Social Service Centers Improvements	2024 - 2027	50,000	-	-	-	50,000
A23H2825	2023 HB505	Bernalillo County Mesa del Sol Left Station and Infrastructure	2024 - 2027	200,000	-	-	-	200,000
A23H2826	2023 HB505	Bernalillo County Abruzzo Balloon Museum Improvements	2024 - 2027	610,000	-	-	-	603,900
A23H2827	2023 HB505	Bernalillo County International District Library Park	2024 - 2027	351,490	-	-	-	351,490
A23H2828	2023 HB505	Bernalillo County Central/Highland/Upper Nob Hill Imp.	2024 - 2027	1,965,000	-	-	-	1,945,350
A23H2829	2023 HB505	Bernalillo County Isotopes Park Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2830	2023 HB505	Bernalillo County Jack Candelaria Center Improvements	2024 - 2027	200,000	-	-	-	198,000
A23H2831	2023 HB505	Bernalillo County Joan Jones Center Improvements	2024 - 2027	200,000	-	-	-	198,000
A23H2832	2023 HB505	Bernalillo County Juan Tabo Hills Phase 3	2024 - 2027	125,000	-	-	-	125,000
A23H2833	2023 HB505	Bernalillo County Kirtland Park Mural Restoration	2024 - 2027	50,000	-	-	-	50,000
A23H2834	2023 HB505	Bernalillo County Fire Truck Replacements	2024 - 2025	92,778	-	-	-	92,778
A23H2835	2023 HB505	Bernalillo County Ladera Golf Course Improvements	2024 - 2027	200,000	-	-	-	200,000
A23H2836	2023 HB505	Bernalillo County Lauren Boles Park Improvements	2024 - 2027	180,000	-	-	-	180,000
A23H2837	2023 HB505	Bernalillo County Loma Linda Center Improvements	2024 - 2027	300,000	-	-	-	297,000
A23H2838	2023 HB505	Bernalillo County Lomas Tramway Library Improvements	2024 - 2027	525,000	-	-	-	519,750
A23H2839	2023 HB505	Bernalillo County Los Altos Park Improvements	2024 - 2027	950,000	-	(950,000)	-	-
A23H2840	2023 HB505	Bernalillo County Los Griegos Public Library Improvements	2024 - 2027	50,000	-	-	-	50,000
A23H2841	2023 HB505	Bernalillo County Albuquerque Main Library Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2842	2023 HB505	Bernalillo County Manzano Mesa Pickle Ball Courts	2024 - 2027	695,772	-	(681,856)	-	13,916
A23H2843	2023 HB505	Bernalillo County Manzano Mesa Security Systems	2024 - 2027	25,000	-	-	-	25,000

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H2844	2023 HB505	Bernalillo County Marion Fox Memorial Park Improvements	2024 - 2027	\$ 151,490	\$ -	\$ -	\$ -	\$ 151,490
A23H2845	2023 HB505	Bernalillo County Mariposa Basin Park Improvements	2024 - 2027	185,000	-	-	-	185,000
A23H2846	2023 HB505	Bernalillo County Martineztown-Santa Barbara Center	2024 - 2027	100,000	-	-	-	100,000
A23H2847	2023 HB505	Bernalillo County Martineztown-Santa Barbara Garden	2024 - 2027	220,000	-	-	-	220,000
A23H2848	2023 HB505	Bernalillo County Mile High Little League Improvements	2024 - 2027	370,000	-	-	-	366,300
A23H2849	2023 HB505	Bernalillo County Montgomery Pool Improvements	2024 - 2027	25,000	-	-	-	25,000
A23H2850	2023 HB505	Bernalillo County Morningside Park Improvements	2024 - 2027	250,000	-	-	-	250,000
A23H2851	2023 HB505	Bernalillo County Albuquerque Museum Improvements	2024 - 2027	1,440,000	-	-	-	1,425,600
A23H2852	2023 HB505	Bernalillo County Domingo Baca Park Aquatic Center	2024 - 2027	6,165,000	-	(391,123)	-	5,712,227
A23H2853	2023 HB505	Bernalillo County Northeast Police Substation Improvements	2024 - 2027	200,000	-	-	-	198,000
A23H2854	2023 HB505	Bernalillo County Paseo de las Montanas Trail Improvements	2024 - 2027	50,000	-	-	-	50,000
A23H2856	2023 HB505	Bernalillo County Mariposa Park Little League Fields	2024 - 2027	140,000	-	-	-	140,000
A23H2857	2023 HB505	Bernalillo County Phil Chacon Park	2024 - 2027	127,690	-	-	-	127,690
A23H2858	2023 HB505	Bernalillo County Albuquerque Parks Improvements	2024 - 2027	560,000	-	-	-	560,000
A23H2859	2023 HB505	Bernalillo County Albuquerque Police Mobile Units	2024 - 2027	180,000	-	-	-	180,000
A23H2860	2023 HB505	Bernalillo County Albuquerque Proton Beam Cancer Treatment	2024 - 2027	2,450,000	-	-	-	2,425,500
A23H2861	2023 HB505	Bernalillo County Quigley Park Improvements	2024 - 2027	150,000	-	-	-	150,000
A23H2862	2023 HB505	Bernalillo County Albuquerque Rail Trail Construction	2024 - 2027	25,000	-	-	-	25,000
A23H2863	2023 HB505	Bernalillo County Albuquerque Rail Yards Improvements	2024 - 2027	50,000	-	-	-	50,000
A23H2866	2023 HB505	Bernalillo County Redlands Park Little League Facilities	2024 - 2027	170,000	-	-	-	168,300
A23H2867	2023 HB505	Bernalillo County Albuquerque Fire Station 4 Vehicles	2024 - 2025	25,000	-	-	-	25,000
A23H2868	2023 HB505	Bernalillo County Hahn Park Little League Facilities	2024 - 2027	115,000	-	-	-	113,850
A23H2869	2023 HB505	Bernalillo County Ross Enchanted Park Improvements	2024 - 2027	50,000	-	(33,810)	-	16,190
A23H2870	2023 HB505	Bernalillo County Route 66 Center Improvements	2024 - 2027	245,000	-	-	-	242,550
A23H2871	2023 HB505	Bernalillo County San Jose Park Improvements	2024 - 2027	150,000	-	-	-	150,000
A23H2872	2023 HB505	Bernalillo County San Antonio Oxbow Open Space	2024 - 2027	125,000	-	-	-	125,000
A23H2873	2023 HB505	Bernalillo County San Pedro Library Improvements	2024 - 2027	151,490	-	-	-	149,975
A23H2875	2023 HB505	Bernalillo County SE Albuquerque Police Facilities	2024 - 2027	1,500,000	-	-	-	1,485,000
A23H2876	2023 HB505	Bernalillo County Shooting Range Park Improvements	2024 - 2027	150,000	-	-	-	150,000
A23H2877	2023 HB505	Bernalillo County Singing Arrow Park Improvements	2024 - 2027	150,000	-	-	-	150,000
A23H2878	2023 HB505	Bernalillo County South Broadway Library Improvements	2024 - 2027	209,000	-	-	-	206,910
A23H2879	2023 HB505	Bernalillo County SW Albuquerque Police Facilities	2024 - 2027	2,985,000	-	(1,254,230)	-	1,700,920
A23H2881	2023 HB505	Bernalillo County Southwest Mesa Area Parks	2024 - 2027	20,000	-	-	-	20,000
A23H2882	2023 HB505	Bernalillo County Taylor Ranch Library Improvements	2024 - 2027	523,800	-	-	-	518,562
A23H2885	2023 HB505	Bernalillo County Tony Hillerman Library Improvements	2024 - 2027	100,000	-	-	-	100,000

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H2886	2023 HB505	Bernalillo County Tramway Blvd Fire Prevention Landscaping	2024 - 2027	\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000
A23H2887	2023 HB505	Bernalillo County Unser Museum	2024 - 2027	450,000	-	-	-	445,500
A23H2888	2023 HB505	Bernalillo County USS Albuquerque Installation	2024 - 2027	50,000	-	-	-	50,000
A23H2889	2023 HB505	Bernalillo County USS Bullhead Park Improvements	2024 - 2027	200,000	-	-	-	200,000
A23H2890	2023 HB505	Bernalillo County Valley Area Police Station Improvements	2024 - 2027	150,000	-	-	-	148,500
A23H2891	2023 HB505	Bernalillo County Vista del Norte Park Improvements	2024 - 2027	150,000	-	-	-	148,500
A23H2892	2023 HB505	Bernalillo County Jennifer Riordan Sports Complex	2024 - 2027	300,000	-	-	-	297,000
A23H2893	2023 HB505	Bernalillo County Westgate Community Center	2024 - 2027	260,000	-	-	-	257,400
A23H2894	2023 HB505	Bernalillo County Albuquerque Animal Shelters Expansion	2024 - 2027	1,480,001	-	-	-	1,465,201
A23H2895	2023 HB505	Bernalillo County Westside Animal Shelter Expansion	2024 - 2027	355,000	-	-	-	351,450
A23H2896	2023 HB505	Bernalillo County Wheels Museum Accessibility	2024 - 2027	197,450	-	-	-	195,475
A23H2897	2023 HB505	Bernalillo County Wildland Firefighting Equipment	2024 - 2025	90,000	-	-	-	90,000
A23H2898	2023 HB505	Bernalillo County Albuquerque Boys and Girls Club Facilities	2024 - 2027	1,091,490	-	-	-	1,080,575
A23H2899	2023 HB505	Bernalillo County Homeless Youth Shelter Construction	2024 - 2027	1,558,490	-	-	-	1,542,905
A23H2901	2023 HB505	Bernalillo County Zia Little League Park Improvements	2024 - 2027	80,000	-	-	-	80,000
A23H2902	2023 HB505	Bernalillo County Metropolitan Flood Control Building	2024 - 2027	558,777	-	(384,582)	-	168,607
A23H2903	2023 HB505	Bernalillo County Coronavirus 2019 Memorial	2024 - 2027	901,490	-	-	-	901,490
A23H2904	2023 HB505	Bernalillo County Flamenco Studio Construction	2024 - 2027	270,000	-	-	-	267,300
A23H2906	2023 HB505	Bernalillo County Hiland Theater Security Systems	2024 - 2027	451,490	-	-	-	451,490
A23H2907	2023 HB505	Bernalillo County Albuquerque Neighborhood Food Hub Garden	2024 - 2027	191,490	-	-	-	191,490
A23H2908	2023 HB505	Bernalillo County South Valley Economic Dev Center	2024 - 2027	390,000	-	-	-	386,100
A23H2909	2023 HB505	Bernalillo County Veterans Transitional Housing	2024 - 2027	1,419,268	-	-	-	1,419,268
A23H2910	2023 HB505	Bernalillo County Westside Community Center Expansion	2024 - 2027	325,000	-	(116,278)	-	205,472
A23H2911	2023 HB505	Bernalillo County Edgewood Park Improvements	2024 - 2027	200,000	-	(200,000)	-	-
A23H2912	2023 HB505	Bernalillo County Los Ranchos de Albuquerque Open Space	2024 - 2027	525,000	-	(525,000)	-	-
A23H2913	2023 HB505	Bernalillo County Vista Grande Community Center	2024 - 2027	500,000	-	-	-	495,000
A23H2914	2023 HB505	Bernalillo County Tijeras Maintenance Building	2024 - 2027	300,000	-	-	-	297,000
A23H2915	2023 HB505	Bernalillo County Tijeras Security Equipment	2024 - 2025	250,000	-	-	-	250,000
A23H2916	2023 HB505	Catron County Community Centers Improvements	2024 - 2027	300,000	-	-	-	297,000
A23H2917	2023 HB505	Catron County Sheriff's Department Vehicles	2024 - 2025	210,000	-	(179,475)	-	30,525
A23H2918	2023 HB505	Catron County Reserve Ambulances	2024 - 2025	740,000	-	-	-	740,000
A23H2919	2023 HB505	Catron County Reserve Fire Facilities Improvements	2024 - 2027	200,000	-	-	-	198,000
A23H2920	2023 HB505	Chaves County Administrative Complex Improvements	2024 - 2027	885,000	-	-	-	876,150
A23H2921	2023 HB505	Chaves County St. Mary's Complex Parking Facilities	2024 - 2027	190,000	-	(188,100)	-	-
A23H2922	2023 HB505	Chaves County St. Mary's Complex Improvements	2024 - 2027	150,000	-	-	-	148,500

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H2923	2023 HB505	Chaves County Dexter Water Rights	2024 - 2027	\$ 1,400,000	\$ -	\$ (1,400,000)	\$ -	\$ -
A23H2924	2023 HB505	Chaves County Dexter Police Vehicles	2024 - 2025	130,000	-	-	-	130,000
A23H2925	2023 HB505	Chaves County Hagerman Ambulance	2024 - 2025	500,000	-	-	-	500,000
A23H2926	2023 HB505	Chaves County Lake Arthur Cemetery Improvements	2024 - 2027	300,000	-	-	-	300,000
A23H2927	2023 HB505	Chaves County Lake Arthur Tractor	2024 - 2025	50,000	-	-	-	50,000
A23H2928	2023 HB505	Chaves County Courthouse Window Replacement	2024 - 2027	800,000	-	-	-	800,000
A23H2929	2023 HB505	Chaves County Health Department Facility Construction	2024 - 2027	150,000	-	(22,285)	-	126,215
A23H2930	2023 HB505	Chaves County Air Center Terminal Expansion	2024 - 2027	2,000,000	-	-	-	1,980,000
A23H2931	2023 HB505	Chaves County Roswell Cielo Grande Park Construction	2024 - 2027	200,000	-	-	-	200,000
A23H2932	2023 HB505	Cibola County Public Service Storage Tanks	2024 - 2027	650,000	-	-	-	650,000
A23H2934	2023 HB505	Cibola County Grants Skid Steer Loaders	2024 - 2025	275,000	-	-	-	275,000
A23H2935	2023 HB505	Cibola County Milan Swimming Pool Improvements	2024 - 2027	2,560,000	-	-	-	2,560,000
A23H2936	2023 HB505	Colfax County Touch Me Not Dispatch Repeater Equipment	2024 - 2025	50,000	-	-	-	50,000
A23H2937	2023 HB505	Colfax County Road Department Maintenance Truck	2024 - 2025	100,000	-	-	-	100,000
A23H2938	2023 HB505	Colfax County Raton Bartlett Mesa Ranch Acquisition	2024 - 2027	564,000	-	-	-	564,000
A23H2939	2023 HB505	Colfax County Eagle Nest Motor Grader	2024 - 2025	100,000	-	-	-	100,000
A23H2940	2023 HB505	Colfax County Road Department Tractor Trailer	2024 - 2025	150,000	-	-	-	150,000
A23H2941	2023 HB505	Colfax County Raton Public Works Equipment	2024 - 2025	60,000	-	(60,000)	-	-
A23H2942	2023 HB505	Colfax County Springer Electric Meter Reading System Upgrade	2024 - 2025	100,000	-	-	-	100,000
A23H2943	2023 HB505	Colfax County Springer Police Vehicles	2024 - 2025	180,000	-	-	-	180,000
A23H2944	2023 HB505	Colfax County Springer Public Works Vehicles	2024 - 2025	100,000	-	(45,187)	-	54,813
A23H2945	2023 HB505	Colfax County Springer Museum Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2946	2023 HB505	Curry County Recreation and Sports Complex Construction	2024 - 2027	278,000	-	(59,900)	-	215,320
A23H2947	2023 HB505	Curry County Clovis Behavioral Health Facility Construction	2024 - 2027	10,000,000	-	(368,839)	-	9,531,161
A23H2948	2023 HB505	Curry County Clovis Railroad District Improvements	2024 - 2027	250,000	-	-	-	250,000
A23H2949	2023 HB505	Curry County Clovis Parks Improvements	2024 - 2027	300,000	-	(143,517)	-	156,483
A23H2950	2023 HB505	Curry County Roy Walker Center Improvements	2024 - 2027	840,000	-	(728,376)	-	103,224
A23H2951	2023 HB505	Curry County Fairgrounds Livestock Pavilion Construction	2024 - 2027	1,024,000	-	(1,013,760)	-	-
A23H2952	2023 HB505	Curry County Eastern Plain COGS Building Improvements	2024 - 2027	100,000	-	(74,590)	-	25,410
A23H2953	2023 HB505	De Baca County Sheriff Vehicles	2024 - 2025	200,000	-	(126,999)	-	73,001
A23H2954	2023 HB505	De Baca County Fort Sumner Departments Vehicles	2024 - 2025	275,000	-	(251,592)	-	23,408
A23H2955	2023 HB505	De Baca County Dallas Park Improvements	2024 - 2027	157,510	-	(19,292)	-	138,218
A23H2956	2023 HB505	Dona Ana County Alto de las Flores MDWCA Building	2024 - 2027	500,000	-	-	-	495,000.00
A23H2957	2023 HB505	Dona Ana County Anthony WSD Produce Processing Room	2024 - 2027	100,000	-	(100,000)	-	-
A23H2958	2023 HB505	Dona Ana County Chamberino MDWCA Complex Construction	2024 - 2027	800,743	-	-	-	792,736.00
A23H2959	2023 HB505	Dona Ana County Butterfield Park Improvements	2024 - 2027	100,000	-	-	-	100,000.00
A23H2960	2023 HB505	Dona Ana County Colquitt Center Improvements	2024 - 2027	300,000	-	-	-	297,000.00
A23H2961	2023 HB505	Dona Ana County East Mesa Park Improvements	2024 - 2027	200,000	-	-	-	200,000.00
A23H2962	2023 HB505	Dona Ana County Emergency Operations Center Construction	2024 - 2027	560,000	-	-	-	554,400.00

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H2963	2023 HB505	Dona Ana County Fairgrounds Improvements	2024 - 2027	\$ 250,000	\$ -	\$ -	\$ -	\$ 247,500
A23H2964	2023 HB505	Dona Ana County La Mesa Community Center Improvements	2024 - 2027	200,000	-	-	-	198,000.00
A23H2965	2023 HB505	Dona Ana County Mesquite Ballpark Improvements	2024 - 2027	200,000	-	-	-	200,000.00
A23H2966	2023 HB505	Dona Ana County Law Enforcement Vehicle Equipment	2024 - 2025	633,500	-	(534,109)	-	99,391.00
A23H2967	2023 HB505	Dona Ana County South Valley Fire Station 13 Improvements	2024 - 2027	437,500	-	-	-	433,125.00
A23H2968	2023 HB505	Dona Ana County Vado del Cerro Park Improvements	2024 - 2027	150,000	-	(68,891)	-	81,109.00
A23H2969	2023 HB505	Dona Ana County Anthony Health and Wellness Center	2024 - 2027	1,750,000	-	-	-	1,732,500.00
A23H2970	2023 HB505	Dona Ana County Anthony Multipurpose Facility	2024 - 2027	1,000,000	-	-	-	990,000.00
A23H2971	2023 HB505	Dona Ana County Anthony Vehicles	2024 - 2025	125,000	-	-	-	125,000.00
A23H2972	2023 HB505	Dona Ana County Chaparral Fire Station 10 Improvements	2024 - 2027	580,000	-	-	-	574,200.00
A23H2973	2023 HB505	Dona Ana County Hatch Food Pantry Building Renovation	2024 - 2027	175,000	-	-	-	173,250.00
A23H2974	2023 HB505	Dona Ana County Hatch Library Construction	2024 - 2027	420,000	-	-	-	415,800.00
A23H2975	2023 HB505	Dona Ana County Las Cruces Dona Ana Boxing Club Building	2024 - 2027	50,000	-	-	-	50,000.00
A23H2976	2023 HB505	Dona Ana County Elections Bureau Facility	2024 - 2027	1,050,000	-	-	-	1,039,500.00
A23H2977	2023 HB505	Dona Ana County Branigan Center Improvements	2024 - 2027	165,000	-	-	-	163,350.00
A23H2978	2023 HB505	Dona Ana County Workforce Development Facility	2024 - 2027	850,000	-	-	-	841,500.00
A23H2979	2023 HB505	Dona Ana County Infrastructure Improvements	2024 - 2027	1,025,000	-	-	-	1,025,000.00
A23H2980	2023 HB505	Dona Ana County Las Cruces Fire Station 2 Improvements	2024 - 2027	100,000	-	-	-	100,000.00
A23H2981	2023 HB505	Dona Ana County Las Cruces Fire Station 5 Improvements	2024 - 2027	100,000	-	-	-	100,000.00
A23H2982	2023 HB505	Dona Ana County Las Cruces Fire Station 6 Improvements	2024 - 2027	100,000	-	-	-	100,000.00
A23H2983	2023 HB505	Dona Ana County Community of Hope Roof Replacement	2024 - 2027	250,000	-	-	-	250,000.00
A23H2984	2023 HB505	Dona Ana County Klein Park Improvements	2024 - 2027	210,000	-	-	-	210,000.00
A23H2985	2023 HB505	Dona Ana County Las Cruces Airport Improvements	2024 - 2027	1,050,000	-	-	-	1,039,500.00
A23H2986	2023 HB505	Dona Ana County Community of Hope Office Improvements	2024 - 2027	1,150,000	-	-	-	1,138,500.00
A23H2987	2023 HB505	Dona Ana County Mesquite Historic District Infrastructure	2024 - 2027	1,025,000	-	(92,659)	-	932,341.00
A23H2988	2023 HB505	Dona Ana County Museum of Nature and Science Improvements	2024 - 2027	50,000	-	(5,187)	-	44,813.00
A23H2989	2023 HB505	Dona Ana County Pioneer Women's Park Improvements	2024 - 2027	660,000	-	-	-	660,000.00
A23H2990	2023 HB505	Dona Ana County Las Cruces Park Facilities Improvements	2024 - 2027	300,000	-	-	-	297,000.00
A23H2991	2023 HB505	Dona Ana County Corralitos Landfill Bulldozer	2024 - 2025	300,000	-	(300,000)	-	-
A23H2992	2023 HB505	Dona Ana County SCSWA Electric Vehicle Charging Stations	2024 - 2027	50,000	-	(50,000)	-	-
A23H2993	2023 HB505	Dona Ana County Las Cruces Multi-Use Trails	2024 - 2027	100,000	-	-	-	100,000.00
A23H2994	2023 HB505	Dona Ana County Veterans Memorial Park Improvements	2024 - 2027	250,000	-	-	-	247,500.00
A23H2995	2023 HB505	Dona Ana County Mesilla Marshal's Department Vehicles	2024 - 2025	150,000	-	(88,396)	-	61,604.00

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H2996	2023 HB505	Dona Ana County Mesilla Street Sweeper	2024 - 2025	\$ 306,000	\$ -	\$ (306,000)	\$ -	\$ -
A23H2997	2023 HB505	Dona Ana County Mesquite Community Center Improvements	2024 - 2027	200,000	-	-	-	198,000.00
A23H2998	2023 HB505	Dona Ana County Mesquite Sidewalks	2024 - 2027	300,000	-	-	-	300,000.00
A23H2999	2023 HB505	Dona Ana County Mesquite Skete Park	2024 - 2027	200,000	-	-	-	200,000.00
A23H3000	2023 HB505	Dona Ana County Santa Teresa Hazardous Materials Facility	2024 - 2027	100,000	-	-	-	100,000.00
A23H3001	2023 HB505	Dona Ana County Sunland Park Electric Buses/Charging Stations	2024 - 2027	300,000	-	-	-	300,000.00
A23H3002	2023 HB505	Dona Ana County Sunland Park Municipal Complex	2024 - 2027	1,365,000	-	-	-	1,351,350.00
A23H3003	2023 HB505	Dona Ana County Sunland Park Police Vehicles	2024 - 2025	200,000	-	-	-	200,000
A23H3004	2023 HB505	Eddy County Happy Valley Park Improvements	2024 - 2027	250,000	-	(140,106)	-	109,894.00
A23H3005	2023 HB505	Eddy County Youth Fire Prevention Training Trailer	2024 - 2027	150,000	-	(150,000)	-	-
A23H3007	2023 HB505	Eddy County Artesia Jaycee Park Improvements	2024 - 2027	360,000	-	-	-	360,000.00
A23H3009	2023 HB505	Eddy County Artesia Splash Pad Construction	2024 - 2027	375,000	-	-	-	375,000.00
A23H3010	2023 HB505	Eddy County Artesia Hospital Expansion	2024 - 2027	955,000	-	-	-	945,450.00
A23H3011	2023 HB505	Eddy County Carlsbad River Walk Improvements	2024 - 2027	750,000	-	-	-	742,500.00
A23H3012	2023 HB505	Eddy County Hope City Hall Improvements	2024 - 2027	300,000	-	-	-	297,000.00
A23H3013	2023 HB505	Eddy County Hope Public Works Facilities Improvements	2024 - 2027	400,000	-	-	-	400,000.00
A23H3014	2023 HB505	Eddy County Loving Youth Recreation Center Construction	2024 - 2027	175,000	-	-	-	173,250.00
A23H3015	2023 HB505	Grant County Crisis Intervention Center Construction	2024 - 2027	1,000,000	-	-	-	990,000.00
A23H3016	2023 HB505	Grant County Fairgrounds Improvements	2024 - 2027	75,000	-	-	-	75,000.00
A23H3017	2023 HB505	Grant County Sheriff Vehicles and Equipment	2024 - 2025	500,000	-	(499,999)	-	1.00
A23H3018	2023 HB505	Grant County Bike and Pedestrian Path Construction	2024 - 2027	150,000	-	-	-	150,000.00
A23H3019	2023 HB505	Grant County Bayard Sewer Vacuum Truck	2024 - 2025	400,000	-	-	-	400,000.00
A23H3020	2023 HB505	Grant County Gila Community Center Construction	2024 - 2027	325,000	-	-	-	321,750.00
A23H3021	2023 HB505	Grant County Chino General Office Building Improvements	2024 - 2027	330,000	-	-	-	326,700.00
A23H3022	2023 HB505	Grant County Hurley Recreational Improvements	2024 - 2027	50,000	-	-	-	50,000.00
A23H3023	2023 HB505	Grant County Santa Clara City Hall Improvements	2024 - 2027	50,000	-	(27,187)	-	22,813.00
A23H3024	2023 HB505	Grant County Fort Bayard Grounds Improvements	2024 - 2027	50,000	-	-	-	50,000.00
A23H3025	2023 HB505	Grant County Fort Bayard Theater Improvements	2024 - 2027	50,000	-	(13,825)	-	36,175.00
A23H3026	2023 HB505	Grant County Gila Regional Medicana Center Telecomm Equip	2024 - 2025	450,000	-	-	-	450,000.00
A23H3027	2023 HB505	Grant County Silver City City Hall Annex Construction	2024 - 2027	350,000	-	-	-	346,500.00
A23H3028	2023 HB505	Guadalupe County Anton Chico Land Grant Park	2024 - 2027	50,000	-	-	-	50,000.00
A23H3029	2023 HB505	Guadalupe County Emergency Communications Tower	2024 - 2027	500,000	-	-	-	500,000.00
A23H3030	2023 HB505	Guadalupe County Public Safety Equipment	2024 - 2025	85,000	-	(84,971)	-	29.00
A23H3031	2023 HB505	Guadalupe County Ambulance Purchase	2024 - 2025	150,000	-	(150,000)	-	-
A23H3032	2023 HB505	Guadalupe County Santa Rosa Ambulance Purchase	2024 - 2025	150,000	-	(143,978)	-	6,023.00
A23H3033	2023 HB505	Guadalupe County Santa Rosa Paprks Improvements	2024 - 2027	384,890	-	-	-	381,041.00
A23H3034	2023 HB505	Harding County Housing Construction	2024 - 2027	500,000	-	-	-	495,000.00

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H3035	2023 HB505	Harding County Mosquero Emergency Services Building	2024 - 2027	\$ 480,000	\$ -	\$ -	\$ -	\$ 475,200
A23H3036	2023 HB505	Harding County Mosquero Fire Station Construction	2024 - 2027	500,000	-	-	-	495,000.00
A23H3037	2023 HB505	Harding County Roy Fairgrounds Improvements	2024 - 2027	375,000	-	-	-	371,250.00
A23H3038	2023 HB505	Harding County Roy Village Park Bathrooms	2024 - 2027	50,000	-	-	-	50,000.00
A23H3039	2023 HB505	Hidalgo County Ambulance Purchase	2024 - 2025	300,000	-	-	-	300,000.00
A23H3040	2023 HB505	Hidalgo County Ambulance Station Expansion	2024 - 2027	650,000	-	-	-	643,500.00
A23H3041	2023 HB505	Hidalgo County Road Equipment	2024 - 2025	120,000	-	-	-	120,000.00
A23H3042	2023 HB505	Hidalgo County Lordsburg Police Vehicles	2024 - 2025	170,000	-	(170,000)	-	-
A23H3043	2023 HB505	Hidalgo County Lordsburg Special Events Center Construction	2024 - 2027	200,000	-	-	-	198,000.00
A23H3044	2023 HB505	Hidalgo County Virden Heritage Park Construction	2024 - 2027	100,000	-	-	-	100,000.00
A23H3045	2023 HB505	Lea County Stephens Lake Rodeo Arena Construction	2024 - 2027	990,000	-	-	-	980,100.00
A23H3046	2023 HB505	Lea County Hobbs Police and Municipal Court Improvements	2024 - 2027	1,000,000	-	-	-	1,000,000.00
A23H3047	2023 HB505	Lea County Public Safety Vehicles	2024 - 2025	1,500,000	-	(236,220)	-	1,263,780.00
A23H3048	2023 HB505	Lea County Jal Emergency Medical Services Facility	2024 - 2027	1,100,000	-	-	-	1,089,000.00
A23H3049	2023 HB505	Lea County Courthouse Construction	2024 - 2027	800,000	-	-	-	792,000.00
A23H3050	2023 HB505	Lea County Lovington Brush Truck Purchase	2024 - 2025	300,000	-	-	-	300,000.00
A23H3051	2023 HB505	Lea County Lovington Municipal Buildings Improvements	2024 - 2027	250,000	-	(54,780)	-	195,220.00
A23H3052	2023 HB505	Lea County Lovington Public Safety Facility Construction	2024 - 2027	350,000	-	(27,970)	-	318,530.00
A23H3053	2023 HB505	Lea County Lovington Public Safety Vehicles	2024 - 2025	372,000	-	(212,015)	-	159,985.00
A23H3054	2023 HB505	Lea County Lovington Public Works Heavy Equipment	2024 - 2025	640,000	-	(541,071)	-	98,929.00
A23H3057	2023 HB505	Lincoln County Carrizozo Library and Police Station Roof	2024 - 2027	120,000	-	-	-	120,000.00
A23H3058	2023 HB505	Lincoln County Carrizozo Trucks Purchase	2024 - 2025	200,000	-	(195,043)	-	4,957.00
A23H3059	2023 HB505	Lincoln County Carrizozo Courthouse Improvements	2024 - 2027	800,000	-	(278,312)	-	513,688.00
A23H3060	2023 HB505	Lincoln County Carrizozo Detention Center Security Equipment	2024 - 2025	50,000	-	-	-	50,000.00
A23H3061	2023 HB505	Lincoln County Ruidoso Outdoor Recreation Infrastructure	2024 - 2027	500,000	-	-	-	500,000.00
A23H3062	2023 HB505	Lincoln County Ruidoso Police Crime Scene Equipment	2024 - 2025	50,000	-	(50,000)	-	-
A23H3063	2023 HB505	Lincoln County Ruidoso Downs City Hall Construction	2024 - 2027	670,500	-	-	-	663,795.00
A23H3064	2023 HB505	Los Alamos County Fire Station Construction	2024 - 2027	2,000,000	-	-	-	1,980,000.00
A23H3065	2023 HB505	Luna County Emergency Operations Center Construction	2024 - 2027	1,500,000	-	-	-	1,485,000.00
A23H3066	2023 HB505	Luna County Heavy Road Equipment	2024 - 2025	200,000	-	(200,000)	-	-
A23H3067	2023 HB505	Luna County Deming electric Vehicle Charging Stations	2024 - 2027	250,000	-	-	-	250,000.00
A23H3070	2023 HB505	Luna County Deming Mimbres Valley Learning Center	2024 - 2027	200,000	-	(22,401)	-	175,599.00
A23H3071	2023 HB505	McKinley County Domestic Violence Shelter Construction	2024 - 2027	1,700,000	-	-	-	1,683,000.00
A23H3072	2023 HB505	McKinley County Fort Wingate Master Plan	2024 - 2027	100,000	-	(7,907)	-	92,093.00
A23H3073	2023 HB505	McKinley County Gallup Walking Trails	2024 - 2027	150,000	-	-	-	150,000.00
A23H3074	2023 HB505	McKinley County Ford Canyon & Sports Complex Infrastructure	2024 - 2027	680,000	-	-	-	680,000.00
A23H3075	2023 HB505	McKinley County Gallup Police Vehicles	2024 - 2025	300,000	-	(182,704)	-	117,296.00
A23H3076	2023 HB505	McKinley County Gallup Animal Shelter	2024 - 2027	400,000	-	-	-	396,000.00
A23H3077	2023 HB505	McKinley County Gallup Community Center Improvements	2024 - 2027	100,000	-	(87,379)	-	12,621.00
A23H3078	2023 HB505	McKinley County Red Rock Park & RV Campground	2024 - 2027	2,000,000	-	(22,500)	-	1,977,500.00
A23H3079	2023 HB505	McKinley County Rehoboth McKinley Christian Hospital	2024 - 2027	5,850,000	-	(1,072,915)	-	4,718,585.00
A23H3080	2023 HB505	McKinley County Prewitt & Bi-county Fair Improvements	2024 - 2027	300,000	-	(13,561)	-	283,439.00
A23H3081	2023 HB505	Mora County Road Department Maintenance Shop	2024 - 2027	100,000	-	-	-	100,000.00

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H3082	2023 HB505	Mora County Road Equipment	2024 - 2025	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
A23H3083	2023 HB505	Mora County Sheriff and Emergency Management Equipment	2024 - 2025	1,000,000	-	(640,423)	-	359,577.00
A23H3085	2023 HB505	Mora/Cofax Counties Angel Fire Public Safety Radio Tower	2024 - 2027	100,000	-	-	-	100,000.00
A23H3086	2023 HB505	NCRTD Transit Buses for Rio Arriba, Santa Fe, Los Alamos & Taos	2024 - 2025	355,000	-	-	-	355,000.00
A23H3087	2023 HB505	La Merced del Pueblo de Chilili Skid Steer	2024 - 2025	50,000	-	-	-	50,000.00
A23H3088	2023 HB505	Otero County Sheriff's Office Vehicles	2024 - 2025	323,000	-	(276,004)	-	46,996.00
A23H3089	2023 HB505	Otero County Alameda Park Improvements	2024 - 2027	262,000	-	-	-	262,000.00
A23H3090	2023 HB505	Otero County Alameda Park Zoo Duck Pond Renovations	2024 - 2027	200,000	-	-	-	200,000.00
A23H3091	2023 HB505	Otero County Alameda Park Zoo Fencing	2024 - 2027	775,000	-	(580,214)	-	194,786.00
A23H3092	2023 HB505	Otero County Desert Lakes Golf Course Irrigation System	2024 - 2027	900,000	-	(368,489)	-	531,511.00
A23H3093	2023 HB505	Otero County Alamogordo Police ADA Elevator	2024 - 2025	500,000	-	-	-	500,000.00
A23H3094	2023 HB505	Otero County Alamogordo Police Vehicles	2024 - 2025	300,000	-	(148,993)	-	151,007.00
A23H3095	2023 HB505	Otero County Cloudcroft Heavy Equipment	2024 - 2025	330,000	-	(153,040)	-	176,960.00
A23H3096	2023 HB505	Otero County Tularosa Maintenance Trucks	2024 - 2025	225,000	-	(222,786)	-	2,214.00
A23H3097	2023 HB505	Quay County Emergency Department Equipment	2024 - 2025	300,000	-	-	-	300,000.00
A23H3098	2023 HB505	Quay County Logan Civic Center Improvements	2024 - 2027	150,000	-	(110,910)	-	37,590.00
A23H3099	2023 HB505	Quay County San Jon Community Center Heating and Cooling	2024 - 2027	100,000	-	-	-	100,000.00
A23H3100	2023 HB505	Quay County Fairgrounds Arena Improvements	2024 - 2027	75,000	-	(21,567)	-	53,433.00
A23H3101	2023 HB505	Quay County Tucumcari Police Vehicles	2024 - 2025	300,000	-	(300,000)	-	-
A23H3102	2023 HB505	Quay County Tucumcari Princess Theatre Improvements	2024 - 2027	250,000	-	-	-	247,500.00
A23H3103	2023 HB505	Quay County Tucumcari Sanitation Truck	2024 - 2025	350,000	-	-	-	350,000.00
A23H3104	2023 HB505	Abuquiu Land Grant-Merced Playground Equipment	2024 - 2025	50,000	-	-	-	50,000.00
A23H3105	2023 HB505	Rio Arriba County Canjilon and Cebolla Fire Stations	2024 - 2027	100,000	-	(8,166)	-	91,834.00
A23H3106	2023 HB505	Rio Arriba County Detention Facility Improvements	2024 - 2027	2,325,000	-	(106,214)	-	2,195,536.00
A23H3107	2023 HB505	Rio Arriba County Public Safety Vehicles	2024 - 2025	155,000	-	-	-	155,000.00
A23H3108	2023 HB505	Rio Arriba County Vehicle	2024 - 2025	95,245	-	(95,245)	-	-
A23H3109	2023 HB505	Rio Arriba County Solid Waste Facility Upgrades	2024 - 2027	1,000,000	-	(872,137)	-	117,863.00
A23H3110	2023 HB505	Los Pueblos de Tierra Amarilla Land Grant Acquisitions	2024 - 2027	150,000	-	-	-	150,000.00
A23H3111	2023 HB505	Rio Arriba County Chamita Fire Station Improvements	2024 - 2027	350,000	-	-	-	346,500.00
A23H3113	2023 HB505	Jim West RTC Park and Ride Facility Construction	2024 - 2027	128,500	-	-	-	127,215.00
A23H3114	2023 HB505	Rio Arriba County Ojo Caliente Community Center Construction	2024 - 2027	75,000	-	-	-	75,000.00
A23H3115	2023 HB505	Roosevelt County Elida Trucks	2024 - 2025	100,000	-	-	-	100,000.00
A23H3116	2023 HB505	Roosevelt County Portales Chip Spreader	2024 - 2025	250,000	-	-	-	250,000.00
A23H3117	2023 HB505	Roosevelt County Portales Emulsion Trucks	2024 - 2025	100,000	-	-	-	100,000.00
A23H3118	2023 HB505	Roosevelt County Portales Road Equipment	2024 - 2025	100,000	-	(100,000)	-	-
A23H3119	2023 HB505	Roosevelt County Hospital ICU Construction	2024 - 2027	1,625,000	-	-	-	1,608,750.00
A23H3120	2023 HB505	San Juan County McGee Fairgrounds Barn and Arena	2024 - 2027	1,612,000	-	(245,322)	-	1,366,678.00
A23H3121	2023 HB505	San Juan County Fire Apparatus Vehicle	2024 - 2025	50,000	-	(43,943)	-	6,057.00
A23H3122	2023 HB505	San Juan County Bloomfield City Hall Emergency Generator	2024 - 2025	190,000	-	-	-	190,000.00
A23H3123	2023 HB505	San Juan County Bloomfield Sewer Jetting Truck	2024 - 2025	678,000	-	-	-	678,000.00
A23H3124	2023 HB505	San Juan County Farmington Fire Engines	2024 - 2025	1,990,000	-	-	-	1,990,000.00
A23H3125	2023 HB505	San Juan County Farmington Fire Hazardous Materials Truck	2024 - 2025	100,000	-	-	-	100,000.00

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H3126	2023 HB505	San Juan County Police Vehicles	2024 - 2025	\$ 421,000	\$ -	\$ (307,530)	\$ -	\$ 113,470
A23H3127	2023 HB505	San Juan County Regional Medical Center Cooling Tower	2024 - 2027	75,000	-	-	-	75,000.00
A23H3128	2023 HB505	San Juan County Regional Medical Center West Wing Roof	2024 - 2027	865,000	-	-	-	865,000.00
A23H3129	2023 HB505	San Juan County Kirtland Splash Pad Construction	2024 - 2027	1,500,000	-	-	-	1,500,000.00
A23H3135	2023 HB505	San Miguel County Las Vegas City HR Software	2024 - 2025	50,000	-	(50,000)	-	-
A23H3136	2023 HB505	San Miguel County Las Vegas IT Systems	2024 - 2025	50,000	-	(50,000)	-	-
A23H3137	2023 HB505	San Miguel County Las Vegas Police Communications Systems	2024 - 2025	100,000	-	-	-	100,000.00
A23H3138	2023 HB505	San Miguel County Las Vegas Police Vehicles	2024 - 2025	600,000	-	(508,836)	-	91,164.00
A23H3139	2023 HB505	Sam Miguel Count Las Vegas Parks Expansion	2024 - 2027	2,500,000	-	-	-	2,475,000.00
A23H3140	2023 HB505	Sam Miguel County Las Vegas Road Maintenance Equipment	2024 - 2025	160,000	-	(160,000)	-	-
A23H3144	2023 HB505	San Miguel County Pecos Vehicles & GSI Mapping Equipment	2024 - 2025	75,000	-	-	-	75,000.00
A23H3145	2023 HB505	San Miguel County Pecos Equipment and Emergency Vehicles	2024 - 2025	40,000	-	-	-	40,000.00
A23H3147	2023 HB505	Sandoval County San Antonio de las Huertas Acquisitions	2024 - 2027	100,000	-	(52,000)	-	48,000.00
A23H3148	2023 HB505	Sandoval County El Campo del Oso Area Improvements	2024 - 2027	150,000	-	(9,000)	-	141,000.00
A23H3149	2023 HB505	Sandoval County 13th Judicial Districts Complex Construction	2024 - 2027	249,000	-	-	-	246,510.00
A23H3150	2023 HB505	Sandoval County Administration Building Construction	2024 - 2027	100,000	-	-	-	100,000.00
A23H3151	2023 HB505	Sandoval County Sheriff Vehicles and Equipment	2024 - 2025	435,000	-	(434,777)	-	223.00
A23H3152	2023 HB505	Sandoval County Bernalillo Fire Station Construction	2024 - 2027	1,500,000	-	-	-	1,485,000.00
A23H3153	2023 HB505	Sandoval County Bernalillo Police Vehicles and Equipment	2024 - 2025	551,723	-	(382,275)	-	169,448.00
A23H3154	2023 HB505	Sandoval County Cochiti Lake Firefighting Equipment	2024 - 2025	275,500	-	(129,919)	-	145,581.00
A23H3155	2023 HB505	Sandoval County Casa San Ysidro Improvements	2024 - 2027	150,000	-	-	-	148,500.00
A23H3156	2023 HB505	Sandoval County Angel Hill Water Tank and Fire Suppression	2024 - 2027	300,000	-	-	-	300,000.00
A23H3157	2023 HB505	Sandoval County Corrales Electric Vehicle Charging Stations	2024 - 2027	100,000	-	-	-	100,000.00
A23H3158	2023 HB505	Sandoval County Corrales Water Lines/Fire Suppression	2024 - 2027	1,650,000	-	-	-	1,650,000.00
A23H3159	2023 HB505	Sandoval County Corrales Fire Station Broadband Access	2024 - 2025	50,000	-	-	-	50,000.00
A23H3160	2023 HB505	Sandoval County Corrales Fire Training Facility	2024 - 2027	150,000	-	-	-	148,500.00
A23H3161	2023 HB505	Sandoval County Corrales Police Vehicles and Equipment	2024 - 2025	195,000	-	(57,608)	-	137,392.00
A23H3162	2023 HB505	Sandoval County Corrales Fire Truck	2024 - 2025	350,000	-	(350,000)	-	-
A23H3163	2023 HB505	Sandoval County Corrales Riding Facility Improvements	2024 - 2027	155,000	-	-	-	153,450.00
A23H3164	2023 HB505	Sandoval County Cuba Police Facilities Improvements	2024 - 2027	100,000	-	-	-	100,000.00
A23H3165	2023 HB505	Sandoval County Cuba Police Vehicles	2024 - 2025	60,000	-	-	-	60,000.00
A23H3169	2023 HB505	Sandoval County Rio Rancho Police ATVs	2024 - 2025	21,000	-	(17,797)	-	3,203.00
A23H3170	2023 HB505	Sandoval County Rio Rancho Ambulance	2024 - 2025	350,000	-	-	-	350,000.00
A23H3171	2023 HB505	Sandoval County Rio Rancho City Center Campus Park	2024 - 2027	350,000	-	-	-	350,000.00
A23H3172	2023 HB505	Sandoval County Rio Rancho Fire Marshal Vehicles	2024 - 2025	165,000	-	(80,064)	-	84,936.00
A23H3173	2023 HB505	Sandoval County Rio Rancho Fire Breathing Apparatuses	2024 - 2025	225,000	-	(6,720)	-	218,280.00
A23H3174	2023 HB505	Sandoval County Rio Rancho Loma Colorado Library Roof	2024 - 2027	100,000	-	-	-	100,000.00
A23H3175	2023 HB505	Sandoval County Rio Rancho Police Motorcycles	2024 - 2025	101,000	-	-	-	101,000.00
A23H3176	2023 HB505	Sandoval County Rio Rancho Police Vehicles	2024 - 2025	183,000	-	-	-	183,000.00
A23H3177	2023 HB505	Sandoval County Rio Rancho Rainbow Pool Improvements	2024 - 2027	134,000	-	-	-	132,660.00
A23H3178	2023 HB505	Sandoval County Rio Rancho Sports Complex Improvements	2024 - 2027	327,000	-	-	-	327,000.00
A23H3179	2023 HB505	Sandoval County Rio Rancho Sports Complex Parking Lots	2024 - 2027	250,000	-	-	-	250,000.00

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H3180	2023 HB505	Sandoval County San Ysidro Edith Murray Center	2024 - 2027	\$ 387,000	\$ -	\$ -	\$ -	\$ 383,130
A23H3181	2023 HB505	Santa Fe County Agua Fria Water Association Facilities	2024 - 2027	100,000	-	(26,477)	-	73,523.00
A23H3182	2023 HB505	Santa Fe County Eldorado Water Building Solar Canopy	2024 - 2027	450,000	-	-	-	450,000.00
A23H3183	2023 HB505	Santa Fe County NCCOGS Office Building	2024 - 2027	320,000	-	(245,861)	-	70,939.00
A23H3184	2023 HB505	Santa Fe County Animal Shelter Improvements	2024 - 2027	510,000	-	-	-	504,900.00
A23H3185	2023 HB505	Santa Fe County Sheriff Equipment	2024 - 2025	600,000	-	-	-	600,000.00
A23H3186	2023 HB505	Santa Fe County Edgewood Venus Park Construction	2024 - 2027	1,223,000	-	-	-	1,210,770.00
A23H3187	2023 HB505	Santa Fe County Eldorado Hiking/Biking Trails	2024 - 2027	400,000	-	(62,251)	-	337,749.00
A23H3188	2023 HB505	Santa Fe County Santa Cruz Public Housing Units	2024 - 2027	600,000	-	-	-	594,000.00
A23H3189	2023 HB505	Santa Fe County Espanola Recovery & Transitional Housing	2024 - 2027	710,000	-	-	-	702,900.00
A23H3190	2023 HB505	Santa Fe County Madrid Pedestrian Safety Corridor	2024 - 2027	150,000	-	-	-	150,000.00
A23H3191	2023 HB505	Santa Fe County Madrid Ballpark Improvements	2024 - 2027	50,000	-	-	-	50,000.00
A23H3192	2023 HB505	Santa Fe County Santa Fe Correction Recreation Yard	2024 - 2027	95,000	-	-	-	95,000.00
A23H3193	2023 HB505	Santa Fe County Clerk Ballot Extraction Machine	2024 - 2025	50,000	-	-	-	50,000.00
A23H3194	2023 HB505	Santa Fe County Clerk Vehicles	2024 - 2025	50,000	-	-	-	50,000.00
A23H3195	2023 HB505	Santa Fe County Clerk Voting Machine Storage Facilities	2024 - 2027	805,000	-	-	-	796,950.00
A23H3197	2023 HB505	Santa Fe County Medical Center Solar Panels	2024 - 2025	200,000	-	-	-	200,000.00
A23H3199	2023 HB505	Santa Fe County Steve Herrera Judicial Complex Security	2024 - 2025	150,000	-	-	-	150,000.00
A23H3200	2023 HB505	Santa Fe County Santa Fe Building Improvements	2024 - 2027	210,000	-	-	-	207,900.00
A23H3201	2023 HB505	Santa Fe County Santa Fe Fire Station 2 Construction	2024 - 2027	3,995,000	-	-	-	3,955,050.00
A23H3202	2023 HB505	Santa Fe County Homebound Meals Program Facilities	2024 - 2027	200,000	-	-	-	198,000.00
A23H3203	2023 HB505	Santa Fe County Santa Fe Midtown Infrastructure	2024 - 2027	4,900,000	-	-	-	4,900,000.00
A23H3204	2023 HB505	Santa Fe County Santa Fe Sports Complex Improvements	2024 - 2027	50,000	-	-	-	50,000.00
A23H3205	2023 HB505	Santa Fe County Fort Marcy Park Pickeball Courts	2024 - 2027	650,000	-	-	-	650,000.00
A23H3206	2023 HB505	Santa Fe County SW Activity Node Park Improvements	2024 - 2027	2,400,000	-	-	-	2,400,000.00
A23H3207	2023 HB505	Santa Fe County Water History Park Improvements	2024 - 2027	350,000	-	-	-	350,000.00
A23H3208	2023 HB505	Sierra County Sheriff Vehicles	2024 - 2025	200,000	-	-	-	200,000.00
A23H3209	2023 HB505	Sierra County Arrey Recreational Complex Improvements	2024 - 2027	350,000	-	(235,764)	-	110,736.00
A23H3210	2023 HB505	Sierra County Elephant Butte Fire Station Construction	2024 - 2027	300,000	-	-	-	297,000.00
A23H3211	2023 HB505	Sierra County Elephant Butte Street Maintenance Equipment	2024 - 2025	200,000	-	-	-	200,000.00
A23H3212	2023 HB505	Sierra County Hillsboro Community Center Improvements	2024 - 2027	250,000	-	-	-	247,500.00
A23H3213	2023 HB505	Sierra County T or C Animal Shelter Kennels	2024 - 2027	20,000	-	-	-	20,000.00
A23H3214	2023 HB505	Sierra County T or C Animal Shelter Kennels	2024 - 2027	450,000	-	-	-	445,500.00
A23H3215	2023 HB505	Sierra County Williamsburg Facilities and Vehicles	2024 - 2027	200,000	-	(30,944)	-	167,056.00
A23H3216	2023 HB505	Socorro County Courthouse Renovation	2024 - 2027	510,000	-	(23,880)	-	481,020.00
A23H3217	2023 HB505	Socorro County Magdalena Rodeo Grounds Improvements	2024 - 2027	150,000	-	-	-	150,000.00
A23H3218	2023 HB505	Socorro County Courthouse Window Replacement	2024 - 2027	100,000	-	-	-	100,000.00
A23H3219	2023 HB505	Socorro County Recreational and Community Complex	2024 - 2027	1,000,000	-	(51,103)	-	938,897.00
A23H3220	2023 HB505	Socorro County Sedillo Park Improvements	2024 - 2027	100,000	-	-	-	100,000.00
A23H3221	2023 HB505	Statewide Infrastructure and Emergency Funds	2024 - 2027	4,428,500	-	(108,619)	-	4,319,881.00
A23H3222	2023 HB505	Taos County Sheriff Vehicles	2024 - 2025	100,000	-	-	-	100,000.00
A23H3223	2023 HB505	Taos County Talpa Community Center Improvements	2024 - 2027	150,000	-	-	-	148,500.00

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2024
A23H3224	2023 HB505	Taos County Questa Public Works Vehicles	2024 - 2025	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
A23H3225	2023 HB505	Taos County Questa Public Library Construction	2024 - 2027	125,000	-	-	-	123,750.00
A23H3226	2023 HB505	Taos County Questa Skate Park Construction	2024 - 2027	40,000	-	-	-	40,000.00
A23H3227	2023 HB505	Taos County Ranchos de Taos Veteran's Cemetery	2024 - 2027	3,470,000	-	(1,441,527)	-	2,028,473.00
A23H3228	2023 HB505	Red River Multipurpose Facility for Fire/Emergency	2024 - 2027	2,250,000	-	-	-	2,227,500.00
A23H3229	2023 HB505	Santo Tomas Apostol del Rio de la Trampas Wood Processor	2024 - 2025	125,000	-	(104,380)	-	20,620.00
A23H3230	2023 HB505	Taos County Taos Affordable Workforce Housing	2024 - 2027	2,900,000	-	-	-	2,871,000.00
A23H3231	2023 HB505	La Merced del Manzano Land Grant Community Center	2024 - 2027	150,000	-	(69,000)	-	79,500.00
A23H3232	2023 HB505	Torrance County Tajique Land Grant Center & Cemetery	2024 - 2027	150,000	-	-	-	150,000.00
A23H3233	2023 HB505	Torrance County Road Department Shop and Yard	2024 - 2027	250,000	-	(247,500)	-	-
A23H3234	2023 HB505	Torrance County Encino Administrative Building Windows	2024 - 2027	100,000	-	-	-	100,000.00
A23H3235	2023 HB505	Torrance County Estancia Animal Shelter Construction	2024 - 2027	50,000	-	(40,536)	-	9,464.00
A23H3236	2023 HB505	Torrance County Arthur Park Improvements	2024 - 2027	100,000	-	(36,128)	-	63,872.00
A23H3237	2023 HB505	Torrance County Estancia Administration Building Construction	2024 - 2027	100,000	-	-	-	100,000.00
A23H3238	2023 HB505	Torrance County Estancia Fairgrounds Improvements	2024 - 2027	1,050,000	-	-	-	1,050,000.00
A23H3241	2023 HB505	Union County Emergency Service Equipment	2024 - 2025	125,000	-	-	-	125,000.00
A23H3242	2023 HB505	Union County Clayton Civic Center	2024 - 2027	857,000	-	(191,911)	-	656,519.00
A23H3243	2023 HB505	Union County Road Department Semi Trailer	2024 - 2025	250,000	-	(227,111)	-	22,889.00
A23H3244	2023 HB505	Union County Folsom Community Center Construction	2024 - 2027	250,000	-	-	-	247,500.00
A23H3245	2023 HB505	Union County Folsom Fire Department Improvements	2024 - 2027	150,000	-	-	-	148,500.00
A23H3246	2023 HB505	Valencia County Belen Emergency Radio Communications	2024 - 2025	700,000	-	-	-	700,000.00
A23H3247	2023 HB505	Valencia County Belen Pumper Fire Truck	2024 - 2025	325,000	-	(325,000)	-	-
A23H3248	2023 HB505	Valencia County Eagle Park Improvements	2024 - 2027	866,000	-	-	-	857,340.00
A23H3249	2023 HB505	Valencia County Bosque Farms Police Facility Construction	2024 - 2027	260,000	-	-	-	257,400.00
A23H3250	2023 HB505	Valencia County Daniel Fernandez Park Improvements	2024 - 2027	535,000	-	-	-	535,000.00
A23H3251	2023 HB505	Valencia County Los Lunas Parks Activity Vehicles	2024 - 2025	120,000	-	-	-	120,000.00
A23H3252	2023 HB505	Valencia County Los Lunas Vehicles	2024 - 2025	345,000	-	-	-	345,000.00
A23H3253	2023 HB505	Valencia County Sheriff Communications Equipment	2024 - 2025	150,000	-	(64,948)	-	85,052.00
A23H3254	2023 HB505	Valencia County Peralta Park Construction	2024 - 2027	400,000	-	(400,000)	-	-
A23H3255	2023 HB505	Valencia County Peralta Fire Stations Improvements	2024 - 2027	250,000	-	-	-	247,500.00
A23H3256	2023 HB505	Valencia County Rio Communities City Hall Complex	2024 - 2027	600,000	-	(30,902)	-	563,098.00
A23H3257	2023 HB505	Valencia County Town of Tome Land Grant Buildings	2024 - 2027	550,000	-	(536,825)	-	7,675.00
A23H3258	2023 HB505	Bernalillo County Abruzzo Balloon Museum Improvements	2024 - 2027	140,000	-	-	-	138,600.00
A23H3259	2023 HB505	Bernalillo County Albuquerque Maloof Air Park Construction	2024 - 2027	165,000	-	-	-	163,350.00
A23H3260	2023 HB505	Bernalillo County Albuquerque Sports/Cultural Center	2024 - 2027	5,000,000	-	-	-	4,950,000.00
A19D3238	2020 HB355	Punta de Agua Mutual Domestic Consumers' Assoc Multipurpose Center Construction, Furniture and Equipment	2019 - 2023	232,650	(232,650)	51,895	(51,895)	-
				<u>\$ 329,931,801</u>	<u>\$ (7,240,120)</u>	<u>\$ (46,943,857)</u>	<u>\$ (670,860)</u>	<u>\$ 273,270,657</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF AMOUNTS DUE TO/FROM STATE GENERAL FUND
YEAR ENDED JUNE 30, 2024**

<u>Fund</u>	FY 2024 Activity				<u>Amount Due at June 30, 2024</u>
	<u>Amount Due at June 30, 2023</u>	<u>Current Year Transfers</u>	<u>Other Amounts Due to</u>	<u>Current Year Budget Reversions</u>	
Governmental Funds:					
01000 - General Fund	\$ -	\$ 775,975	\$ 27,682	\$ 748,293	\$ -
62000 - DFA Special Appropriations	-	21,758,163	4	21,758,159	-
20900 - BOF Emergency Fund	-	539,927	-	539,927	-
00900 - Computer Enhancement Fund	-	803,880	137,398	666,482	-
96600 - Private Activity Bond Suspense Fund	-	12,750	12,750	-	-
21000 - Emergency Water Supply Fund	-	6,000	-	6,000	-
62500 - Jobs & Growth Tax Relief Fund	-	-	-	-	-
76900 - Share Project	-	-	-	-	-
72400-Payroll Reissue Account	-	1,188	107,693	-	106,505
Total General Fund	-	23,897,883	285,527	23,718,861	106,505
22260 - Land Grant Merced Assistance	-	477,024	-	477,024	-
71980 - Hermits Peak Calf Canon Loan Fund	-	1,050,066	-	1,050,066	-
73700 - Small Counties Assistance Fund	1,094,349	4,068,449	-	2,974,100	-
93100 - General Fund Capital Outlay	858,390	1,529,248	-	670,858	-
73600 - Law Enforcement Protection Fund	2,000,000	2,000,195	195	-	-
Total Other Govt Funds	3,952,739	9,124,982	195	5,172,048	-
Total Governmental Funds	\$ 3,952,739	\$ 33,022,865	\$ 285,722	\$ 28,890,909	\$ 106,505

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2024**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Amount of Federal Awards Expended	Federal Awards Provided to Subrecipients
U.S. Department of Agriculture				
Forest Service Secure Rural Schools - Roads and Schools Title I	10.665		\$ 8,656,629	\$ 8,656,629
Forest Service Secure Rural Schools - County Projects Title III Pass through Natural Resources Conservation Service	10.666		652,733	652,733
Hermits Peak Calf Canyon Conservation Restoration Plan	10.923		34,996,320	-
Total U.S. Department of Agriculture			<u>44,305,682</u>	<u>9,309,362</u>
U.S. Department of Housing and Urban Development				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		7,361,309	6,886,255
COVID-19 Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		566,597	566,597
Total Assistance Listing Number 14.228			<u>7,927,908</u>	<u>7,452,854</u>
Total U.S. Department of Housing and Urban Development			<u>7,927,908</u>	<u>7,452,854</u>
U.S. Department of Interior				
Distribution of Receipts to State and Local Governments	15.227		480,810	480,810
Total U.S. Department of Interior			<u>480,810</u>	<u>480,810</u>
U.S. Department of Treasury				
COVID-19 Emergency Rental Assistance	21.023		8,093,834	4,335,135
COVID-19 Homeownership Assistance Fund	21.026		22,253,331	21,705,499
COVID-19 State and Local Fiscal Recovery	21.027		45,449,197	45,440,132
Total U.S. Department of Treasury			<u>75,796,362</u>	<u>71,480,766</u>
Total Expenditures of Federal Awards			<u>\$ 128,510,762</u>	<u>\$ 88,723,792</u>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2024**

NOTE 1 BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of New Mexico Department of Finance and Administration and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance).

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in the Office of Management and Budget Circular A-133, Audits of State, Local Governments, and Nonprofit Organizations, or the cost principles contained in Uniform Guidance.

NOTE 3 INDIRECT COST RATE

The Department has elected not to use the 10-percent de minimis indirect cost rate allowed under the 2CFR§200.414.

NOTE 4 NONCASH ASSISTANCE

The Department did not receive noncash federal assistance during the year ended June 30, 2024.

NOTE 5 LOANS

The Department does not have any loans outstanding with the Federal government at June 30, 2024.

NOTE 6 RECONCILIATION OF FEDERAL AWARDS

Federal Grants Revenue - Governmental Fund Financial Statements	\$ 146,902,122
Federal pass through disbursements to be reported in State Component Unit	<u>(18,391,360)</u>
Total Expenditures of Federal Awards	<u><u>\$ 128,510,762</u></u>



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparison schedules of the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the Department), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements, and have issued our report thereon dated October 31, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness the Department's internal control. Accordingly, we do not express an opinion on the effectiveness the Department's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Report on Compliance and Other Matters

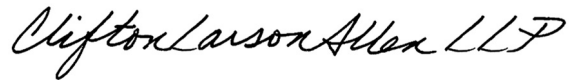
As part of obtaining reasonable assurance about whether the Department’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2024-003 and 2024-004.

State of New Mexico Department of Finance and Administration’s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Department’s response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. State of New Mexico Department of Finance and Administration’s responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
October 31, 2024



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH
MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited State of New Mexico Department of Finance and Administration's (the Department) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs for the year ended June 30, 2024. The Department's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Department complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Department and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Department's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Department's federal programs.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Department's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Department's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Department's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the Department's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2024-001, and 2024-002. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the Department's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Department's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Report on Internal Control Over Compliance


Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-001, and 2024-002 to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Department's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The Department's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
October 31, 2024

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

- | | |
|---|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| • Material weaknesses identified? | No |
| • Significant deficiencies identified not considered to be material weaknesses? | No |
| • Noncompliance material to the financial statements? | No |

Federal Awards

- | | |
|---|------------|
| 1. Type of auditors’ report issued on compliance for major programs | Unmodified |
| 2. Internal control over major programs: | |
| • Material weaknesses identified? | No |
| • Significant deficiencies identified not considered to be material weaknesses? | Yes |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? | Yes |

Identification of Major Programs

- | Federal Assistance Listing | Federal Program | |
|---|--|-------------|
| 21.023 | COVID-19 Emergency Rental Assistance | |
| 21.027 | COVID-19 State and Local Fiscal Recovery | |
| 4. Dollar threshold used to distinguish between type A and type B programs: | | \$3,000,000 |
| 5. Auditee qualified as low-risk auditee? | | Yes |

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION II – FINANCIAL STATEMENT FINDINGS

No such findings noted in the audit.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION III – FEDERAL AWARDS FINDINGS

2024-001 (2023-002) Subrecipient Monitoring (Significant Deficiency)

Federal Agency: US Treasury

Federal Program: State and Local Fiscal Recovery Funds (SFRF)

Assistance Listing Number: SFRF – 21.027

Award Period: SFRF - 03/31/2021 – 12/31/2024

Condition: During our testing over subrecipient monitoring, we noted the following:

SFRF

For 2 of the 9 subrecipients tested, the subaward provided to subrecipients included general information for federal expenditures, but did not contain specific information required by 2 CFR part 200.332, including the federal award identification number, the use of indirect costs rates, and other items. For 1 of the subrecipients tested, the department did not complete a Uniform Funding Criteria form per their regular subrecipient risk assessment procedures.

Management's Progress on Repeat Findings: *DFA is working with legal to identify federal grant agreements that are missing the standard cover sheet, which will be amended to include. A policy and procedures on Federal Grants Management and Compliance has been drafted to ensure a unified process is being followed across all federal programs within the agency. On January 16th 2025, an agency training was hosted by DFA's legal team that covered our new Federal Grants Management and Compliance Policy. The information included pre-award, programmatic, reporting and closeout processes. The agency has also procured a contract with Amplifund, grant management software to assist with managing federal and non-federal grants. The software will assist with managing recipients, maintaining compliance, monitoring and reporting.*

Criteria or specific requirement: Per 2 CFR part 200.332(a) Requirements for Passthrough entities, required information in a subaward includes the following:

- (i) Subrecipient name (which must match the name associated with its unique entity identifier);
- (ii) Subrecipient's unique entity identifier;
- (iii) Federal Award Identification Number (FAIN);
- (iv) Federal Award Date (see the definition of Federal award date in § 200.1 of this part) of award to the recipient by the Federal agency;
- (v) Subaward Period of Performance Start and End Date;
- (vi) Subaward Budget Period Start and End Date;
- (vii) Amount of Federal Funds Obligated by this action by the pass-through entity to the subrecipient;
- (viii) Total Amount of Federal Funds Obligated to the subrecipient by the pass-through entity including the current financial obligation;
- (ix) Total Amount of the Federal Award committed to the subrecipient by the pass-through entity;
- (x) Federal award project description, as required to be responsive to the Federal Funding Accountability and Transparency Act (FFATA);

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION III – FEDERAL AWARDS FINDINGS (Continued)

2024-001 (2023-002) Subrecipient Monitoring (Significant Deficiency) (Continued)

Criteria or specific requirement (Continued):

- (xi) Name of Federal awarding agency, pass-through entity, and contact information for awarding official of the Pass-through entity;
- (xii) Assistance Listings number and Title; the pass-through entity must identify the dollar amount made available under each Federal award and the Assistance Listings Number at time of disbursement;
- (xiii) Identification of whether the award is R&D; and
- (xiv) Indirect cost rate for the Federal award (including if the de minimis rate is charged) per § 200.414.

Questioned Costs: \$-0-

Repeat Finding: The finding is a repeat of a finding in the immediately prior year. Prior year finding number was 2023-002.

Effect: Subrecipients could be misreporting federal expenditures. Without proper risk assessment before the subaward, the department could award federal dollars to a subrecipient that did not have the proper internal controls to use the federal funds in a manner allowed by the program.

Cause: Due to the nature of the subawards, the department had not established the procedures to include the required communications in the subawards at the time these subawards were finalized.

Recommendation: We recommend the Department continue to utilize the procedures established to ensure all the required information is communicated to subrecipients.

Views of responsible officials and planned corrective actions: Management concurs with this finding. The department will review all sub-award agreements issued to sub-recipients of SFRF to ensure the new sub-award template is being utilized, agreements will be amended to include the standard cover sheet with the specific information required by 2 CFR part 200.332. The department will also evaluate its current subrecipient risk assessment procedures, to ensure pre-award evaluations are being conducted before entering into a sub-award agreement.

Responsible Official and Timeline: ASD Director. This process will be implemented by December 31, 2024.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION III – FEDERAL AWARDS FINDINGS (Continued)

2024-002 Reporting (2022-006) (Significant Deficiency)

Federal Agency: US Treasury

Federal Program: State and Local Fiscal Recovery Funds (SFRF)

Assistance Listing Number: SFRF – 21.027

Award Period: SFRF - 03/31/2021 – 12/31/2024

Condition: During our testing over reporting, we noted the department did not retain the documentation utilized to prepare the report. The reporting system used by the department was able to produce a report showing what was reported by the various state agencies throughout the history of the system, however, the report was not reconciling to the reports submitted. In some instances, it noted that some projects were not included in the report submitted, or some of the current expenditures that were not updated from prior quarters.

Management’s Progress on Repeat Findings: *The CFO reviewed the Q3 2024 SLFRF reporting before submission, and the documentation reconciled to the treasury report was part of the permanent files for future audits. This process will be followed in future federal compliance reporting of SLFRF funding. The agency continues to work on implementing this federal program into the AmpliFund software.*

Criteria or specific requirement: According to §200.302 Financial management of 2 CFR Part 200, the state’s and the other non-Federal entity’s financial management systems, including records documenting compliance with Federal statutes, regulations, and the terms and conditions of the Federal award, must be sufficient to permit the preparation of reports required by general and program-specific terms and conditions. Further, the financial management system of each non-Federal entity must provide accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements. According to §200.303 Internal controls of 2 CFR Part 200, the non-Federal entity must establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award.

Questioned Costs: \$-0-

Repeat Finding: The finding is a repeat of a finding in the immediately prior year. Prior year finding number was 2023-003.

Effect: The auditor noted instances of noncompliance with reporting requirements of the Department. Noncompliance results in inaccurate reporting.

Cause: Due to issues within the reporting system, the department noted that other agencies were able to edit information for prior quarters which resulted in some of the reconciliation issues.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION III – FEDERAL AWARDS FINDINGS (Continued)

2024-002 Reporting (2022-006) (Significant Deficiency) (Continued)

Recommendation: We recommend the Department establish procedures to retain the documentation used to create the reports and include in the file used to review and approve the report.

Views of responsible officials and planned corrective actions: Management concurs with this finding. The department will work with the federal grants reporting bureau, to ensure supporting documentation that reconciles to the treasury reports are part of the permanent files and that the CFO is part of the final approval before submission. The department is also working on transitioning to AmpliFund Grant Management system which will integrate with SHARE the State's financial system. This system will help assist with a unified statewide process for managing federal grant reporting and transparency.

Responsible Official and Timeline: ASD Director. This process will be implemented by December 31, 2024, with a go-live date of 02/28/2025 for AmpliFund Grant Management System.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS

2024–003 Controls over PERA Membership for temporary employees (Other Matter)

Condition: The Department was not tracking employees hired in temporary positions to ensure compliance with PERA membership requirements. Based on the PERA regulations, the exemption from membership requirements no longer apply if the employee stays in the position for longer than 9 months.

During our testing over PERA participation, it was noted that 8 employees were in temporary positions longer than 9 months and were not offered membership into PERA.

Criteria or specific requirement: Per Section 10-11-3 NMSA 1978:

- A. *Except as may be provided for in the Volunteer Firefighters Retirement Act, the Judicial Retirement Act, the Magistrate Retirement Act, the Educational Retirement Act and the provisions of Sections 29-4-1 through 29-4-11 NMSA 1978 governing the state police pension fund, each employee and elected official of every affiliated public employer shall be a member of the association, unless excluded from membership in accordance with Subsection B of this section.*

- B. *The following employees and elected officials are excluded from membership in the association:*
 - a. *(3) employees designated by the affiliated public employer as seasonal or student employees or as trainee participants of the federally funded and state-funded senior employment trainee program, administered by the aging and long-term services department*

Effect: The Department was out of compliance with PERA regulations.

Cause: The Department took on these positions that were originally hired by another agency and was not tracking them as temporary employees.

Recommendation: We recommend the Department establish procedures to ensure any temporary positions are reviewed for proper inclusion if they are in the position beyond 9 months.

Views of Responsible Officials: Management concurs with this finding. The DFA human resources (HR) bureau will implement an annual review process that includes review of temporary positions to ensure they remain compliant with state requirements. This process will become a part of the agency onboarding/off boarding process.

Responsible Official and Timeline: HR Director and the ASD Director. This process will be in place by December 31, 2024.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (Continued)

2024–004 (2023-005) Vendor Management (Other Matters)

Condition: The Department has outsourced processes to vendors outside of the Department. At the end of the fiscal period, there was no review of vendors System and Organization Control (SOC) reports or security questionnaires and evaluations of the internal controls at the vendors. This includes Salesforce Emergency Rental Assistance Program (ERAP).

Management’s Progress on Repeat Findings: *The Information Technology Bureau is still working on a plan to implement an annual SOC review process for all in-scope software applications.*

Criteria or specific requirement: In accordance with ISACA's Control Objectives for Information and related Technology (COBIT) 5.0 framework (DSS05 Manage Security Services) provides the need to maintain the level of information security acceptable to the organization in accordance with the security policy. This policy includes establishing and maintaining vendor relationship and vendor management.

Effect: The Department is exposed to loss of revenue, reputation damage, disclosure of non-public data, loss of technology assets as a result of the following:

- Unauthorized access or inappropriate activity
- Known or unknown vendor relationships are not properly managed
- Department does not adequately assess risk associated with outsourcing services or management of services
- Department establishes a relationship with a vendor that does not support the Department’s strategic objectives, provide services that are a core competency, illustrate financial stability, have appropriate personnel, adequate controls or assurance controls are effective.

Cause: The Department has not completed the review of the SOC reports for the fiscal year due to lack of staff.

Recommendation: The Department should perform the review of SOC reports or security questionnaires of the vendors and evaluate the vendor’s internal controls and the impact on the Department own internal controls.

Views of Responsible Officials: Management concurs with this finding. The Information Technology Bureau will implement an annual SOC review process in Fiscal Year 2025. This process will ensure the agency has received and reviewed all SOC reports, attestations, and security surveys related to all in-scope software applications.

Responsible Official and Timeline: Chief Information Officer and the ASD Director. This process will be implemented by December 31, 2024.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION V – SUMMARY OF PRIOR YEAR AUDIT FINDINGS

Section II – Financial Statement Findings

- 2023–001 – Financial Close and Reporting – Significant Deficiency – Resolved

Section III – Federal Award Findings

- 2023-002 - Subrecipient Monitoring - Significant Deficiency and Noncompliance – Repeated and modified
- 2023-003 - Reporting - Significant Deficiency and Instance of Noncompliance – Repeated and modified

Section IV – Section 12-6-4 NMSA 1978 Findings

- 2023–004 - Reversion Payable - Other Matter – Resolved
- 2023–005 – Vendor Management - Other Matters – Repeated and Modified

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
EXIT CONFERENCE (UNAUDITED)
JUNE 30, 2024**

An exit conference was held with the Department on October 31, 2024. The conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor. In attendance were:

Department of Finance and Administration

Wayne Propst	Cabinet Secretary
Renee Ward	Deputy Secretary
Mark Melhoff	Acting State Controller/Acting ASD Director
Mackie Romero	CFO/ ASD Deputy Director
Melissa Rael	General Ledger Accountant

CliftonLarsonAllen, LLP

Matt Bone	Principal
Andres Gamez	Engagement Director

The financial statements were prepared by CliftonLarsonAllen LLP with assistance provided by the Department's personnel. The Department is responsible for the fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America. The Department has reviewed and approved the financial statements and notes to the financial statements.



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