

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED JUNE 30, 2025



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**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
OFFICIAL ROSTER (UNAUDITED)
JUNE 30, 2025**

Cabinet Secretary	Wayne Propst
Deputy Secretary	Renee Ward
Division	Director
Administrative Services	Mark Melhoff
Board of Finance	Ashley Leach
Financial Control	Mark Melhoff
Local Government	Cecilia Mavrommatis
State Budget	Andrew Miner



INDEPENDENT AUDITORS' REPORT

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the Department), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the State of New Mexico Department of Finance and Administration, as of June 30, 2025, and the respective changes in financial position and the budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the State of New Mexico Department of Finance and Administration and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

Reporting Entity

As discussed in Note 1, the financial statements of the Department are intended to present the financial position and the changes in financial position of only that portion of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico that is attributable to the transactions of the Department. They do not purport to, and do not present fairly, the financial position of the State of New Mexico as of June 30, 2025, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph Maestas, New Mexico State Auditor
Santa Fe, New Mexico

Change in Accounting Principle

As discussed in Note 15 to the financial statements, the Department adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*, as of July 1, 2024. Accordingly, the beginning net position for the governmental activities has been restated to reflect this change in accounting principle. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph Maestas, New Mexico State Auditor
Santa Fe, New Mexico

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Department's basic financial statements. The combining nonmajor fund financial statements, the combining statements of the general fund, board of finance bond funds and debt service fund, schedule of special appropriations, schedule of capital appropriations – severance tax bond projects/general fund appropriations and the schedule of the amounts due to/from state general fund as required by 2.2.2 NMAC, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining nonmajor fund financial statements, the combining statements of the general fund, board of finance bond funds and debt service fund, schedule of special appropriations, schedule of capital appropriations – severance tax bond projects/general fund appropriations and the schedule of the amounts due to/from state general fund are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

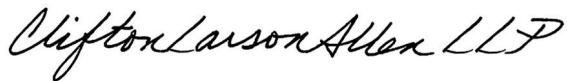
Management is responsible for the other information included in the annual report. The other information comprises the Official Roster and Exit Conference but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph Maestas, New Mexico State Auditor
Santa Fe, New Mexico

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2025, on our consideration of the Department’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the State of New Mexico Department of Finance and Administration’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department’s internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 12, 2025

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

The Management's Discussion and Analysis (MD&A) of the New Mexico Department of Finance and Administration (the Department) provides an overview of the Agency's basic financial statements, financial condition and results of operations for the fiscal year ended June 30, 2025 with comparative numbers for the prior fiscal year, where appropriate. This information is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Department's Financial Statements and Notes to the Financial Statements that follow this section.

Overview of the Basic Financial Statements

The Department is one of many agencies within the State of New Mexico, and as such, the only focus of this financial report is on the Department, and not the State of New Mexico as a whole. The financial statements include the following four elements: (1) MD&A, (2) the Basic Financial Statements, (3) Notes to the Financial Statements, and (4) Other Supplementary Information. The Basic Financial Statements include two kinds of statements: the government-wide financial statements and the fund financial statements that present different views of the Department.

The government-wide financial statements – Statement of Net Position and Statement of Activities – report information about the Department's overall financial condition and results of operations. These statements use an economic resources measurement focus and an accrual basis of accounting similar to those used by private-sector companies. The Statement of Net Position includes all of the Department's assets, liabilities, deferred inflows of resources, and net position. The Statement of Activities includes all accrued revenues and expenses incurred during the period, regardless of when amounts were received or disbursed.

The fund financial statements include governmental and fiduciary fund financial statements. The Department does not account for any proprietary funds. The governmental funds statements include the Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances. These statements focus on individual parts of the Department, reporting the Department's financial condition and results of operations in more detail than the government-wide statements, and illustrate how general government services were financed in the short-term as well as what remains for future spending.

In governmental fund financial statements, the emphasis is on general fund, major special revenue funds, debt service, and capital project funds. Nonmajor governmental funds are summarized in a single column. Individual special revenue, debt service, and capital project funds that meet specific threshold based-criteria established by the Governmental Accounting Standards Board (GASB), or if deemed significant by management, are reported as major funds and reported separately. Funds meeting the major fund threshold in addition to the general fund include: County Supported Medicaid Fund and the Law Enforcement Protection Fund, all of which are special revenue funds. The major debt service fund is the Board of Finance Debt Service Fund. The major capital project funds are General Fund Capital Outlay Fund and the Board of Finance Capital Project Funds.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

Additional details about the basic financial statements are found in the Notes to the Financial Statements and the Supplementary Information sections.

Financial Analysis of the Department as a Whole

The following condensed financial information was derived from the government-wide financial statements and compares the current year to the prior year:

CONDENSED STATEMENT OF NET POSITION

	June 30, 2025	June 30, 2024	Increase (Decrease)	Percentage Change
ASSETS				
Current Assets	\$ 5,652,571,363	\$ 4,575,370,312	\$ 1,077,201,051	24 %
Capital Assets, Net	6,188,518	6,352,064	(163,546)	(3)
Total Assets	<u>5,658,759,881</u>	<u>4,581,722,376</u>	<u>1,077,037,505</u>	24
LIABILITIES				
Current Liabilities	618,727,517	724,478,945	(105,751,428)	(15)
Noncurrent Liabilities	1,558,191,237	1,373,175,980	185,015,257	13
Total Liabilities	<u>2,176,918,754</u>	<u>2,097,654,925</u>	<u>79,263,829</u>	4
NET POSITION (DEFICIT)				
Net Investment in Capital Assets	6,122,537	6,236,398	(113,861)	(2)
Restricted	3,333,787,328	2,473,975,097	859,812,231	35
Unrestricted	141,931,262	3,855,956	138,075,306	3,581
Total Net Position	<u>\$ 3,481,841,127</u>	<u>\$ 2,484,067,451</u>	<u>\$ 997,773,676</u>	40
Total Liabilities and Net Position	\$ 5,658,759,881	\$ 4,581,722,376	\$ 1,077,037,505	24%

Financial Highlights

Current assets increased \$1,077 billion compared to the prior fiscal year as a result of \$800 million for new issuance of bonds, and \$200 million for new funding appropriated to the department to support NM Match funding, tribal infrastructure projects, and the Government Results and Opportunity projects.

Capital assets decreased by \$163k as a result of combined depreciation, additions, and deletions throughout the fiscal year.

Total liabilities increased by \$76 million due to the new issuance of bonds, which increased the department's bonded debt.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

CONDENSED STATEMENT OF ACTIVITIES

	Governmental Activities		Increase (Decrease)	Percentage Change
	2025	2024		
REVENUES				
Program Revenues:				
Operating Grants and Contributions	\$ 95,329,361	\$ 146,902,122	\$ (51,572,761)	(35)
General Revenues:				
Transfers, Net	539,248,994	419,290,146	119,958,848	29
Other	140,966,722	135,540,651	5,426,071	4
Appropriations, Net	1,036,350,596	833,166,837	203,183,759	24
Investment Income	2,915,126	2,386,633	528,493	22
Total Revenues	<u>1,814,810,799</u>	<u>1,537,286,389</u>	<u>277,524,410</u>	18
EXPENSES				
Governmental	816,012,894	820,709,638	(4,696,744)	(1)
Total Expenses	<u>816,012,894</u>	<u>820,709,638</u>	<u>(4,696,744)</u>	(1)
CHANGE IN NET POSITION	998,797,905	716,576,751	282,221,154	39
Net Position - Beginning of Year	2,484,067,451	1,767,490,700	716,576,751	41
Adjustments	<u>(1,024,229)</u>	-	<u>(1,024,229)</u>	
Net Position - Beginning of Year, Adjusted	<u>2,483,043,222</u>	<u>1,767,490,700</u>	<u>715,552,522</u>	40
NET POSITION - END OF YEAR	<u>\$ 3,481,841,127</u>	<u>\$ 2,484,067,451</u>	<u>\$ 997,773,676</u>	40

Total revenues increased by \$277.5 million compared to the prior year, resulting from an increase in general fund appropriations to support new funding initiatives. The department received funding for several new initiatives and the creation of a new division to continue supporting the department's fiscal efforts.

Total program expenses decreased by \$4.7 million; this decrease is primarily attributed to the department's Forest Revere Fund, which typically receives funding from the Secure Rural Schools Act. These funds were not authorized in FY25; therefore, funding was distributed under the 1908 Act, which resulted in a reduction of over \$8 million in the distribution.

Financial Analysis at the Fund Level

The governmental fund level financial statements focus on how money flows into and out of funds and the residual balances remaining at year-end available for spending in subsequent periods. The funds are reported using modified accrual basis of accounting, which measures cash and other financial assets that can be readily converted to cash. The differences between government-wide financial statements and the governmental fund financials are described in reconciliations included with the financial statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

The following analysis was derived from the fund financial statements and compares the current year fund balances to the prior year:

	Fund Balance Ending		Increase (Decrease)	Percentage Change
	June 30, 2025	June 30, 2024		
General Fund	\$ 686,792,579	\$ 377,325,564	\$ 309,467,015	82 %
County Supported Medicaid	4,957,510	15,482,149	(10,524,639)	(68)%
Law Enforcement Protection Fund	100,000	100,000	-	- %
General Fund Capital Outlay	368,146,765	273,329,156	94,817,609	35 %
Board of Finance Debt Service Fund	-	18,065,938	(18,065,938)	(100)%
Board of Finance Capital Projects Fund	4,138,714,999	3,322,058,739	816,656,260	25 %
Nonmajor Governmental Funds	158,596,562	182,157,812	(23,561,250)	(13)%
Total	<u>\$ 5,357,308,415</u>	<u>\$ 4,188,519,358</u>	<u>\$ 1,168,789,057</u>	28 %

The General Fund balance increased by \$309.5 million, attributable to an increase in the Special Appropriations Fund of \$78 million for projects authorized by legislation and newly created funds to support NM Match Grants, Tribal Infrastructure Projects, and the Government Results and Opportunity Appropriations, totaling \$268.7 million. The Board of Finance Bond Funds decreased \$18.1 million due to a decrease in debt funding-related activity. The Board of Finance Capital Project Fund balance increased by \$816.7 million due to the financing of numerous new projects with Bond proceeds.

The Nonmajor Governmental Fund balance decreased by \$23.6 million due to the transfer of designated funds to the General Fund. This transfer involved reclassifying resources previously categorized as nonmajor to general funds administered by the department.

General Budgetary Highlights

The Department wide operating budget for fiscal year 2025 related to Special Appropriations and Capital Outlay are contained in Laws of 2024, Chapter 69, Section 5 and Laws of 2024, Chapter 66, Sections 22 and 28.

The Department wide operating budget, as well as its nonoperating budgets for fiscal year 2024, are contained in the General Appropriations Act, Laws of 2023, Chapter 210, Sections 4 and 8.

Performance Measures

The Department collects data to measure success in meeting performance measure targets to address the requirements for the Accountability in Government Act (AGA), Sections 6 3A 1 through 6 3A 8 NMSA 1978. Performance measures outlined in the General Appropriation's Act, Laws of 2021, Chapter 137 for the year ended June 30, 2025, were as follows:

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

Type of Measure	Measure	Target	Result
Policy Development Program			
Outcome	General fund reserves as a percent of recurring appropriations	25%	30.0%
Outcome	Error rate for the eighteen-month general fund revenue forecast, excluding oil and gas revenue and corporate income taxes	5%	5.0%
Outcome	Error rate for the eighteen-month general fund revenue forecast, excluding oil and gas revenue and corporate income taxes	5%	5.0%
Fiscal Management Program			
Efficiency	Percent of correctly vouchered and approved vendor payments processed within two working days	100%	100%
Output	Percent of bank accounts reconciled on an annual basis	100%	100%

Capital Assets and Debt Administration

The Department procured capital assets totaling \$972,448 during fiscal year 2025. The Department had net capital assets of \$6,188,518 as of June 30, 2025, which include office/computing equipment, software and leased equipment. The Department has no Infrastructure assets.

The State Board of Finance (SBOF) is responsible for issuing and administering bonds for the State of New Mexico. SBOF issues several different types of bonds, including Severance Tax Bonds (STB) annually, General Obligation Bonds (GOB) every two years (odd years), and Supplemental Severance Tax Bonds (SSTB) occasionally. The bonds are debt obligations of the State of New Mexico and are reported as liabilities in the Statement of Net Position. The pledged revenues that support the outstanding debt are held in respective debt service accounts with the State Treasurer's Office (STO), therefore the principal and interest payments are made directly by STO. The debt service payments are presented in the Department's financial statements, and the bond payables are reported in the State of New Mexico's Annual Comprehensive Financial Report (ACFR).

The bond ratings for the Fiscal Year 2025 issuances are as follows:

Bond Type	Moody's	Standard & Poor's
General Obligation Bonds	Aa2/Stable	AA/Stable
Severance Tax Bonds	Aa2/Stable	AA-Stable
Supplemental Severance Tax Bonds	Aa2/Stable	AA-/Stable

Long-Term Liabilities

Bonds payable and unamortized premium 6/30/2025 totaled nearly \$1.8 billion with \$292.4 million due within one year. All bonds payable are secured by pledged tax revenues. More detailed information about the bonds payable and unamortized premiums are provided in Note 5.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

Economic Factors Affecting Next Fiscal Year's Budget

New Mexico utilizes a consensus revenue estimating group (CREG) composed of legislative and executive branch economists to forecast General Fund revenue for the state. The Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General revenue forecast on forecasts of the U.S. economy from Moody's Analytics and S&P in combination with forecasts of New Mexico's economy prepared by the University of New Mexico's Bureau of Business and Economic Research. Economic inputs also include data and information provided by state agencies, and other national data sources such as the Energy Information Administration, Bureau of Labor Statistics, Bureau of Economic Analysis, and the U.S. Census Bureau. Historical information on New Mexico's value and volume of crude oil and natural gas produced in the state is derived from the state's GenTax Database reporting system. Product price forecasts are derived from national economic forecasting services and other sources. Additionally, New Mexico's state revenues are highly sensitive to boom-and-bust cycles in the energy industry; therefore, the CREG conducts a stress test on state revenues during the process. The establishment and use of stress-testing hedges against an economic downturn or an unforeseen downswing in the energy sector. Stress-testing allows for targeting appropriate levels of general fund reserves while safeguarding the state's budget at the same time.

U.S. Economy

The national economy, as measured by real gross domestic product (GDP), grew by 2.3 percent in fiscal year 2025, demonstrating continued economic resilience. In fiscal years 2023 and 2024, growth was constrained by elevated inflation and recessionary concerns. Moderate expansion in FY25 reflects the lingering effects of Federal Reserve interest rate increases implemented to curb persistent inflation by cooling economic activity and the labor market without triggering a recession.

Inflation continued to moderate during FY25, declining from a peak of 8.4 percent in FY23 to 2.6 percent by the end of the fiscal year. However, in the latter half of FY25 (January 2025 to June 2025), the transition to a new federal administration and shifts in trade and immigration policies introduced additional uncertainty into the macroeconomic outlook. Emerging trade tensions and tighter immigration restrictions have begun to weigh on labor force growth and overall economic momentum. Notably, inflation has trended upward in the second half of 2025. According to the Bureau of Labor Statistics, the September 2025 inflation rate for all items reached 3.0 percent, while the rate for all items excluding food and energy was also 3.0 percent.

In fiscal year 2025, total US employment increased by 1.52 million, representing 1% year-over-year growth from fiscal year 2024. Average hourly wages in the U.S. increased by 3.7%, which was higher than the 2.6% inflation rate.

In fiscal year 2026, the US economy is anticipated to experience sluggish but resilient economic performance. Real GDP growth remains below its long-term trend through calendar year 2026, averaging around 1.1 percent in fiscal year 2026 and 1.5 percent in 2027, as high tariffs, slower immigration, and weak job creation weigh on output. According to Moody's Analytics, the Federal Reserve will continue a gradual easing cycle, cutting the federal funds rate from 4.25 percent to roughly 3 percent by calendar year 2027 to support an economy facing higher prices from trade frictions and fading fiscal stimulus. The Federal Reserve has reduced interest rates by .25 percentage points in September and October 2025. Moody's Analytics also expects inflation to edge higher through 2026 due to tariff-driven cost pressures before gradually converging toward the 2 percent target in 2027.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

New Mexico Economy

New Mexico's economy showed slow positive growth in fiscal year 2025, with the real gross domestic product expanding by 1.5 percent on a year-over-year basis. The wages and salaries in the state increased by 5.9 percent and the total personal income grew by 4.7 percent. In the same period, employment in New Mexico increased by 1.97 percent, which means the state added approximately 17,500 jobs. During fiscal year 2025, the Construction, Education and Health Services, State Government, Professional & Business Services, Financial Activities and the Mining sectors created 8,100 jobs, 7,000 jobs, 2,300 jobs, 1,900 jobs, 1,800 jobs, and 700 jobs respectively.

Oil prices were lower in fiscal year 2025 compared to fiscal year 2024. However, this has been offset by continued record levels of oil production in fiscal year 2025. Oil production in fiscal year 2025 reached 775 million barrels. The record levels of oil production are expected to moderate as the Permian Basin matures. Natural gas prices remained lower in fiscal year 2025. Average New Mexico prices in fiscal year 2025 for crude oil and natural gas were \$69.18 per barrel and \$3.25 per mcf, respectively.

General Fund Revenue and Reserve Outlook

According to the August 2025 consensus revenue estimate, fiscal year 2025 recurring revenues are projected to increase by 4.6 percent compared to fiscal year 2024, reaching an estimated total of \$13.655 billion. This growth is primarily driven by increases in general sales, interest earnings, and corporate income tax collections, which rose by 5.7 percent, 29.8 percent, and 11.3 percent, respectively. While underlying personal income tax revenues continue to expand, recent legislative adjustments resulted in a slight year-over-year decline of 0.7 percent.

For fiscal year 2025, the consensus revenue outlook projects ending reserves to total \$3.22 billion, representing 31.5 percent of recurring appropriations, down from 33 percent, or \$3.16 billion, in the prior year.

For fiscal year 2026, recurring revenues are projected to increase by 0.4 percent compared to fiscal year 2025, while non-oil and natural gas-related revenues are expected to grow modestly by 0.7 percent. These modest gain reflects the broader national headwinds outlined by national forecasters such as Moody's Analytics, including slower GDP growth, soft labor market conditions, and tariff-related inflationary pressures that are expected to restrain consumer and business activity. Nevertheless, despite these challenges, the August 2025 consensus estimate projects New Mexico's revenues to remain positive, underscoring the state's relative economic stability amid a subdued national outlook. On a year-over-year basis, general sales tax revenue is estimated to grow by 3.8 percent, while total income tax revenue is expected to decline by 6.5 percent. This, however, does not reflect the underlying economic growth. The underlying income revenue is growing, but rather legislative adjustments due to recent state legislative adjustments and the effects of federal legislation (H.R. 1). Oil and natural gas-related revenues, including severance and federal mineral leasing receipts, are expected to remain relatively flat. This is primarily due to Senate Bill 26 (2023), which caps general fund growth from the oil and gas emergency school tax and federal mineral leasing revenue at FY23 levels. Under Senate Bill 23, any excess revenue beyond the cap is redirected to the Severance Tax Permanent Fund, supporting long-term investment rather than short-term general fund growth.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

Lastly, total interest revenue, which includes distributions from the Land Grant Permanent Fund and the Severance Tax Permanent Fund, is estimated to grow by 4.9% or \$103 million in Fiscal Year 2026. Total interest revenue is expected to continue to grow and become a greater contributor of revenue to the general fund. Fiscal year 2026 ending reserves are projected to be \$3.488 billion or 32.2% of recurring appropriations. Contact Information

Contact Information

This financial report was designed to provide a general overview of the Department's finances and to show the Departments accountability. If you have any questions about this report or need additional financial information, please contact:

**Department of Finance and Administration
407 Galisteo Street, Bataan Memorial Building
Santa Fe, NM 87501
(505) 827-4985**

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF NET POSITION
JUNE 30, 2025

	Governmental Activities
ASSETS	
Current Assets:	
Investment in State General Fund Investment Pool	\$ 5,466,458,495
Loans Receivable	132,462,076
Other Receivables	1,659,597
Receivable From Federal Government	8,157,536
Receivable From Local Governments	11,693,289
Receivable From Other State Entities	664,437
Due From Other State Agencies	17,528,968
Advances	13,946,965
Total Current Assets	5,652,571,363
Noncurrent Assets:	
Capital Assets, Net of Accumulated Depreciation/Amortization	6,188,518
Total Assets	5,658,759,881
LIABILITIES	
Current Liabilities:	
Accounts Payable	13,280,738
Accrued Payroll	537,018
Payable to Other State Entities	76,456,600
Payable to Federal Government	2,709,472
Due to the State General Fund	112,301
Due to Other State Agencies	10,434,488
Payables to Local Governments	91,466,287
Unearned Revenues	98,106,134
Other Liabilities	2,159,910
Accrued Interest Payable	29,303,058
Current Portion of Noncurrent Liabilities:	
Leases Liabilities	50,071
Bonds Payable (Net of Unamortized Premium), Current Portion	292,494,926
Compensated Absences	1,616,514
Total Current Liabilities	618,727,517
Noncurrent Liabilities:	
Leases Liabilities	15,910
Bonds Payable (Net of Unamortized Premium), Net of Current Portion	1,557,482,535
Compensated Absences	692,792
Total Liabilities	2,176,918,754
NET POSITION	
Net Investment in Capital Assets	6,122,537
Restricted for:	
Other Fiscal Support	706,898,875
Capital Projects	2,626,888,453
Unrestricted	141,931,262
Total Net Position	\$ 3,481,841,127

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF ACTIVITIES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025**

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		Net Revenue (Expense) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Primary Government:				
Governmental Activities:				
Policy Development	\$ 6,570,285	\$ -	\$ -	\$ (6,570,285)
Program Support	3,044,515	-	-	(3,044,515)
Infrastructure Planning	1,513,931	-	-	(1,513,931)
Community Development	43,612,624	-	95,329,361	51,716,737
Fiscal Management	7,743,040	-	-	(7,743,040)
Other Fiscal Support	721,335,515	-	-	(721,335,515)
Interest Expense	69,462,431	-	-	(69,462,431)
Amortization (Income) Expense	(37,269,447)	-	-	37,269,447
Total Governmental Activities	\$ 816,012,894	\$ -	\$ 95,329,361	(720,683,533)
GENERAL REVENUES, REVERSIONS, AND TRANSFERS				
				1,054,208,067
General Fund Appropriation				139,059,543
Taxes and Surcharges				509,823
Interest and Investment Income				2,405,303
Net Increase (Decrease) in Fair Value of Investments				1,907,179
Other Revenue				(17,857,471)
Reversions - FY 2025				1,709,489,574
Transfers In				(1,170,240,580)
Transfers Out				1,719,481,438
Total General Revenues, Reversions, and Transfers				
CHANGE IN NET POSITION				998,797,905
Net Position - Beginning of Year				2,484,067,451
Adjustments				(1,024,229)
Net Position - Beginning of Year, Adjusted				2,483,043,222
NET POSITION - END OF YEAR				\$ 3,481,841,127

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2025**

	General Fund	02100 County Supported Medicaid	73600 Law Enforcement Protection Fund	93100 General Fund Capital Outlay
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 760,356,589	\$ 1,620,224	\$ 100,000	\$ 407,589,064
Loans Receivable	35,083,422	-	-	-
Other Receivables	142,436	-	-	-
Receivable from Federal Government	-	-	-	-
Receivable from Local Governments	11,649,489	43,800	-	-
Receivable from Other State Entities	202,984	-	-	-
Due From Other State Agencies	5,806,099	3,293,486	3,847,983	-
Advances	13,946,965	-	-	-
Total Assets	<u>\$ 827,187,984</u>	<u>\$ 4,957,510</u>	<u>\$ 3,947,983</u>	<u>\$ 407,589,064</u>
LIABILITIES AND FUND BALANCES				
Investment in State General Fund				
Investment Pool Overdraft	\$ -	\$ -	\$ -	\$ -
Accounts Payable	4,488,895	-	-	3,598,577
Accrued Payroll	489,162	-	-	-
Payables to Other State Entities	11,338,639	-	-	147,668
Payable to Federal Government	13,158	-	-	-
Due to State General Fund	112,301	-	-	-
Due to Other State Agencies	6,453,536	-	3,847,983	-
Payables to Local Governments	25,363,691	-	-	35,696,054
Unearned Revenue	89,977,651	-	-	-
Other Liabilities	2,158,372	-	-	-
Total Liabilities	140,395,405	-	3,847,983	39,442,299
FUND BALANCES				
Nonspendable	49,030,387	-	-	-
Restricted - Other Fiscal Support	637,762,195	4,957,510	100,000	-
Restricted - Capital Projects	-	-	-	368,146,765
Unassigned	(3)	-	-	-
Total Fund Balances	<u>686,792,579</u>	<u>4,957,510</u>	<u>100,000</u>	<u>368,146,765</u>
Total Liabilities and Fund Balances	<u>\$ 827,187,984</u>	<u>\$ 4,957,510</u>	<u>\$ 3,947,983</u>	<u>\$ 407,589,064</u>

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
BALANCE SHEET – GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2025**

	Board of Finance Debt Service Funds	Board of Finance Capital Project Funds	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 4,202,434,057	\$ 99,266,136	\$ 5,471,366,070
Loans Receivable	-	-	97,378,654	132,462,076
Other Receivables	-	-	1,517,161	1,659,597
Receivable from Federal Government	-	-	8,157,536	8,157,536
Receivable from Local Governments	-	-	-	11,693,289
Receivable from Other State Entities	-	106,713	354,740	664,437
Due From Other State Agencies	-	140,344	4,441,056	17,528,968
Advances	-	-	-	13,946,965
Total Assets	<u>\$ -</u>	<u>\$ 4,202,681,114</u>	<u>\$ 211,115,283</u>	<u>\$ 5,657,478,938</u>
LIABILITIES AND FUND BALANCES				
Investment in State General Fund				
Investment Pool Overdraft	\$ -	\$ -	\$ 4,907,575	\$ 4,907,575
Accounts Payable	-	-	5,193,266	13,280,738
Accrued Payroll	-	-	47,856	537,018
Payables to Other State Entities	-	63,947,025	1,023,268	76,456,600
Payable to Federal Government	-	-	2,696,314	2,709,472
Due to State General Fund	-	-	-	112,301
Due to Other State Agencies	-	19,090	113,879	10,434,488
Payables to Local Governments	-	-	30,406,542	91,466,287
Unearned Revenue	-	-	8,128,483	98,106,134
Other Liabilities	-	-	1,538	2,159,910
Total Liabilities	-	63,966,115	52,518,721	300,170,523
FUND BALANCES				
Nonspendable	-	-	97,378,654	146,409,041
Restricted - Other Fiscal Support	-	-	64,079,170	706,898,875
Restricted - Capital Projects	-	4,138,714,999	-	4,506,861,764
Unassigned	-	-	(2,861,262)	(2,861,265)
Total Fund Balances	-	4,138,714,999	158,596,562	5,357,308,415
 Total Liabilities and Fund Balances	 <u>\$ -</u>	 <u>\$ 4,202,681,114</u>	 <u>\$ 211,115,283</u>	 <u>\$ 5,657,478,938</u>

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2025**

Total Fund Balance - Governmental Funds	\$ 5,357,308,415
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital Assets	10,251,848
Accumulated Depreciation/Amortization	(4,063,330)
Total Capital Assets, Net	6,188,518

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. These consist of compensated absences payable and bonds payable.

Compensated Absences Payable	(2,309,306)
Accrued Interest Payable	(29,303,058)
Bonds Payable, Net	(1,849,977,461)
Leases Liabilities	(65,981)
Total Long-Term Liabilities	(1,881,655,806)

Net Position of Governmental Activities	\$ 3,481,841,127
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**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025**

	General Fund	02100 County Supported Medicaid	73600 Law Enforcement Protection Fund	93100 General Fund Capital Outlay	21460 Emergency Watershed Protection
REVENUES					
Federal Grants	\$ 65,245,566	\$ -	\$ -	\$ -	\$ -
Taxes and Surcharges	-	61,860,909	25,460,285	-	-
Interest and Investment Income	-	614,452	-	-	-
Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-
Other Revenue	135,698	-	134,537	-	-
Total Revenues	65,381,264	62,475,361	25,594,822	-	-
EXPENDITURES					
Current:					
Personal Services and Employee Benefits	17,881,496	-	-	-	-
Contractual Services	8,076,987	-	-	17,474	-
Other	185,354,365	-	19,309,000	167,592,313	-
Other Fiscal Support - State CU's	64,115,370	-	-	18,000,000	-
Debt Service - Principal	49,686	-	-	-	-
Debt Service - Interest	934	-	-	-	-
Debt Issuance Costs	-	-	-	-	-
Capital Outlay	927,824	-	-	19,575	-
Total Expenditures	276,406,662	-	19,309,000	185,629,362	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(211,025,398)	62,475,361	6,285,822	(185,629,362)	-
OTHER FINANCING SOURCES (USES)					
General Fund Appropriation	767,310,300	-	-	282,265,967	-
Bond Proceeds	-	-	-	-	-
Bond Premiums	-	-	-	-	-
Reversions - FY 2025	(11,579,399)	-	-	(1,821,657)	-
Transfers In:					
Interfund	61,925,100	-	-	-	-
Interagency	46,964,989	-	-	98,219	-
Transfers Out:					
Interfund	(61,925,100)	-	-	-	-
Interagency	(266,183,477)	(73,000,000)	(6,285,822)	(95,558)	-
Other State Entities - Higher Ed	(16,020,000)	-	-	-	-
Net Other Financing Sources (Uses)	520,492,413	(73,000,000)	(6,285,822)	280,446,971	-
NET CHANGE IN FUND BALANCES	309,467,015	(10,524,639)	-	94,817,609	-
Fund Balances - Beginning of Year	349,040,356	15,482,149	-	-	-
Adjustments	28,285,208	-	100,000	273,329,156	-
Fund Balances - Beginning, As Adjusted	377,325,564	15,482,149	100,000	273,329,156	-
FUND BALANCES - END OF YEAR	\$ 686,792,579	\$ 4,957,510	\$ 100,000	\$ 368,146,765	\$ -

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	Board of Finance Debt Service Funds	Board of Finance Capital Project Funds	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Federal Grants	\$ -	\$ -	\$ 30,083,795	\$ 95,329,361
Taxes and Surcharges	-	-	51,738,349	139,059,543
Interest and Investment Income	(1,875,578)	-	1,770,949	509,823
Net Increase (Decrease) in Fair Value of Investments	2,405,303	-	-	2,405,303
Other Revenue	-	370,000	1,266,944	1,907,179
Total Revenues	529,725	370,000	84,860,037	239,211,209
EXPENDITURES				
Current:				
Personal Services and Employee Benefits				
Benefits	-	-	2,340,649	20,222,145
Contractual Services	-	-	16,766,597	24,861,058
Other	-	-	144,272,531	516,528,209
Other Fiscal Support - State CU's	-	137,747,113	1,068,589	220,931,072
Debt Service - Principal	265,695,000	-	-	265,744,686
Debt Service - Interest	72,924,637	-	-	72,925,571
Debt Issuance Costs	-	710,133	-	710,133
Capital Outlay	-	-	-	947,399
Total Expenditures	338,619,637	138,457,246	164,448,366	1,122,870,273
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(338,089,912)	(138,087,246)	(79,588,329)	(883,659,064)
OTHER FINANCING SOURCES (USES)				
General Fund Appropriation	-	-	4,631,800	1,054,208,067
Bond Proceeds	-	446,060,000	-	446,060,000
Bond Premiums	-	30,813,580	-	30,813,580
Reversions - FY 2025	-	-	(4,456,415)	(17,857,471)
Transfers In:				
Interfund	-	1,315,065,352	124,154,091	1,501,144,543
Interagency	1,653,684,989	4,781,833	3,934,495	1,709,464,525
Transfers Out:				
Interfund	(1,315,065,352)	(124,154,091)	-	(1,501,144,543)
Interagency	(18,595,663)	(625,659,510)	(67,481,168)	(1,057,301,198)
Other State Entities - Higher Ed	-	(92,163,658)	(4,755,724)	(112,939,382)
Net Other Financing Sources (Uses)	320,023,974	954,743,506	56,027,079	2,052,448,121
NET CHANGE IN FUND BALANCES	(18,065,938)	816,656,260	(23,561,250)	1,168,789,057
Fund Balances - Beginning of Year	18,065,938	3,322,058,739	483,872,176	4,188,519,358
Adjustments	-	-	(301,714,364)	-
Fund Balances - Beginning, As Adjusted	18,065,938	3,322,058,739	182,157,812	4,188,519,358
FUND BALANCES - END OF YEAR	\$ -	\$ 4,138,714,999	\$ 158,596,562	\$ 5,357,308,415

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE—GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

Net Changes in Fund Balance - Total Governmental Funds \$ 1,168,789,057

Amounts reported for governmental activities in the statement of activities are different because:

In the statement of activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid). The increase in compensated absences for the fiscal year was:

(141,432)

Debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is a expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net position. This is the amount by which proceeds do exceed repayments.

Bond Proceeds - STB 2025A and GOB 2025 Series	(446,060,000)
Payments of Bonds Paid by STO	265,695,000
Change in Accrued Interest Payable	4,173,273
Bond Premium - STB 2025A and GOB 2025 Series	(30,813,580)
Amortization of Premium	37,269,447
Leases	49,686
This is the amount by which proceeds do not exceed repayments.	(169,686,174)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay	947,399
Transfers In from Other State Agencies	25,049
Depreciation/Amortization Expense	(1,135,994)
Excess of Capital Outlay Over Depreciation/Amortization Expense	(163,546)

Change in Net Position of Governmental Activities \$ 998,797,905

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(BUDGETARY BASIS) – GENERAL FUND
YEAR ENDED JUNE 30, 2025**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
General Fund	\$ 727,290,300	\$ 727,290,300	\$ 727,290,300	\$ -
Federal Grants	155,238,882	155,238,882	65,245,566	(89,993,316)
Other State Funds	-	-	698	698
Interagency Transfers	94,398,900	95,039,000	95,637,289	598,289
Total Revenues	<u>976,928,082</u>	<u>977,568,182</u>	<u>888,173,853</u>	<u>(89,394,329)</u>
Budgeted Fund Balance	269,883,864	269,883,864	-	(269,883,864)
Total Revenues and Budgeted Fund Balance	<u>\$ 1,246,811,946</u>	<u>\$ 1,247,452,046</u>	<u>\$ 888,173,853</u>	<u>\$ (359,278,193)</u>
P541 Expenditures - Policy Development				
Personal Services and Employee Benefits	\$ 4,366,600	\$ 4,680,660	\$ 4,535,873	\$ 144,787
Contractual Services	840,100	874,540	794,466	80,074
Other	1,083,200	833,200	733,229	99,971
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 6,289,900</u>	<u>\$ 6,388,400</u>	<u>\$ 6,063,568</u>	<u>\$ 324,832</u>
P542 Expenditures - Program Support				
Personal Services and Employee Benefits	\$ 2,516,400	\$ 2,581,100	\$ 2,502,241	\$ 78,859
Contractual Services	141,100	141,100	137,141	3,959
Other	278,000	278,000	264,669	13,331
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 2,935,500</u>	<u>\$ 3,000,200</u>	<u>\$ 2,904,051</u>	<u>\$ 96,149</u>
P543 Expenditures - Community Development				
Personal Services and Employee Benefits	\$ 3,524,000	\$ 3,459,500	\$ 3,211,455	\$ 248,045
Contractual Services	-	60,900	60,607	293
Other	-	163,800	153,712	10,088
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 3,524,000</u>	<u>\$ 3,684,200</u>	<u>\$ 3,425,774</u>	<u>\$ 258,426</u>
P544 Expenditures - Fiscal Management and Oversight				
Personal Services and Employee Benefits	\$ 5,327,500	\$ 5,490,700	\$ 5,465,671	\$ 25,029
Contractual Services	1,878,700	1,878,700	1,792,111	86,589
Other	437,500	437,500	420,385	17,115
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 7,643,700</u>	<u>\$ 7,806,900</u>	<u>\$ 7,678,167</u>	<u>\$ 128,733</u>
Dues and Membership Fees/Special Appropriations/Other Fiscal Support				
Personal Services and Employee Benefits	\$ 1,205,192	\$ 1,205,192	\$ 1,157,350	\$ 47,842
Contractual Services	10,508,600	10,508,600	5,893,791	4,614,809
Other	849,450,476	849,450,476	183,800,593	665,649,883
Other Financing Uses	363,838,478	363,838,478	342,057,570	21,780,908
Total Expenditures	<u>\$ 1,225,002,746</u>	<u>\$ 1,225,002,746</u>	<u>\$ 532,909,304</u>	<u>\$ 692,093,442</u>

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(BUDGETARY BASIS) – GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
P556 Expenditures - Infrastructure				
Planning and Development				
Personal Services and Employee Benefits	\$ 1,005,000	\$ 1,023,500	\$ 1,008,907	\$ 14,593
Contractual Services	331,300	466,300	294,084	172,216
Other	79,800	79,800	65,007	14,793
Other Financing Uses	-	-	-	-
Total Expenditures	<u>\$ 1,416,100</u>	<u>\$ 1,569,600</u>	<u>\$ 1,367,998</u>	<u>\$ 201,602</u>
Total General Fund Expenditures				
Personal Services and Employee Benefits	\$ 17,944,692	\$ 18,440,652	\$ 17,881,497	\$ 559,155
Contractual Services	13,699,800	13,930,140	8,972,200	4,957,940
Other	851,328,976	851,242,776	185,437,595	665,805,181
Other Financing Uses	363,838,478	363,838,478	342,057,570	21,780,908
Total Expenditures	<u>\$ 1,246,811,946</u>	<u>\$ 1,247,452,046</u>	<u>\$ 554,348,862</u>	<u>\$ 693,103,184</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 333,824,991	\$ -
RECONCILIATION TO GAAP BASIS				
Reversions			(11,579,399)	
Nonbudgeted Other Financing Uses			53,407,800	
Nonbudgeted Other Financing Sources			(66,186,377)	
Net Change in Fund Balance			<u>\$ 309,467,015</u>	

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (BUDGETARY
BASIS) – COUNTY SUPPORTED MEDICAID (02100) – SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2025**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
General Fund	\$ -	\$ -	\$ -	\$ -
Other State Funds	68,000,000	68,000,000	62,475,361	(5,524,639)
Interagency Transfers	-	-	-	-
Federal Funds	-	-	-	-
Total Revenues	68,000,000	68,000,000	62,475,361	(5,524,639)
BUDGETED FUND BALANCE	5,000,000	5,000,000	5,000,000	-
Total Revenues and Budgeted Fund Balance	73,000,000	73,000,000	67,475,361	(5,524,639)
EXPENDITURES				
Personal Services and Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	73,000,000	73,000,000	73,000,000	-
Total Expenditures	\$ 73,000,000	\$ 73,000,000	73,000,000	\$ -
EXCESS OF REVENUES OVER EXPENDITURES			(10,524,639)	
RECONCILIATION TO GAAP BASIS				
Net Change in Fund Balance			\$ (10,524,639)	

See accompanying Notes to Basic Financial Statements.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (BUDGETARY
BASIS) – LAW ENFORCEMENT PROTECTION FUND (73600) – SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2025**

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Other State Funds	\$ 22,000,000	\$ 22,000,000	\$ 25,594,822	\$ 3,594,822
Total Revenues	22,000,000	22,000,000	25,594,822	3,594,822
Budgeted Fund Balance	-	-	-	-
Total Revenues	\$ 22,000,000	\$ 22,000,000	25,594,822	\$ 3,594,822
Fund Balance				
EXPENDITURES				
Personal Services and Employee				
Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	19,775,500	19,775,500	19,309,000	466,500
Other Financing Uses	2,224,500	2,224,500	6,285,822	(4,061,322)
Total Expenditures	\$ 22,000,000	\$ 22,000,000	25,594,822	\$ (3,594,822)
EXCESS OF REVENUES OVER EXPENDITURES			-	
RECONCILIATION TO GAAP BASIS				
Reversions			-	
Budgeted Fund Balance			-	
Net Change in Fund Balance			\$ -	

See accompanying Notes to Basic Financial Statements.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Department is an agency of the State of New Mexico, which is the primary government, pursuant to the Department of Finance and Administration Act, Sections 9-6-1 through 9-6-15 NMSA 1978. These financial statements include all funds which the Department Secretary has authority over, except for those funds comprising the State General Fund, which are reported in a separate Annual Financial Report issued by the Office of the State Controller.

The financial statements have been prepared by the Department of Finance and Administration (the Department) in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units as prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard setting body for establishing governmental accounting and financial reporting standards.

Financial Reporting Entity

The purpose of the Department is to make state government more efficient and responsive through consolidating and eliminating the overlapping of certain state government functions; to establish a single, unified Department to administer laws relating to finance and administration of state government; and to perform other duties as provided by law. The chief executive of the Department is the Secretary, who is appointed by the Governor and is a member of the Governor's Cabinet. The Department has no component units.

Electronic copies of the State of New Mexico's Annual Comprehensive Financial Report (ACFR) and the State General Fund's Annual Financial Report can be found on the Department of Finance and Administration's home page.

The Department is segmented into the following four divisions and receives program funding based on that structure:

Policy Development, Fiscal Analysis, and Budget Oversight Program

Office of the Secretary – The duties of the Office of the Secretary are defined in the Department of Finance and Administration Act, Sections 9-6-5 and 9-6-5.1 NMSA 1978. Accordingly, the Secretary is empowered to plan and organize the Department and the divisions and may transfer or merge functions between divisions in the interest of efficiency and economy.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Policy Development, Fiscal Analysis, and Budget Oversight Program (Continued)

Board of Finance – The Board of Finance (the Board) (Sections 6-1-1 through 6-1-13 NMSA 1978) determines what needs or emergencies exist that warrant action and, in turn, may lend or grant to any state agency, board, commission, municipal corporation or other political subdivision organized under the laws of the State of New Mexico, the sum of money the Board determines reasonable and appropriate from any funds appropriated to the Board for use in meeting emergencies. On occasion, the Board may convert a loan to a grant, if provided appropriate justification or if mandated by law. The Board may prescribe those terms and conditions it deems proper with respect to the repayment of any loan and the application of the proceeds of the loan. The Board may require or waive security by way of the pledge of revenues or otherwise and may require or waive interest as the Board determines proper under the circumstances.

The Board of Finance is also responsible for issuing state general obligation and revenue bonds, and for the investment and distribution of the proceeds from such bonds. In that regard, the Board approves the issuance of such bonds, and provides information for bond prospectuses in order to ensure compliance with financial disclosure requirements and to present information concerning bond issues in a meaningful and informative format.

State Budget Division – The State Budget Division (SBD) (Sections 6-3-1 through 6-3-25 NMSA 1978) assists state agencies and the Governor in the preparation of budget recommendations and estimates. Accordingly, the SBD requires periodic reports from all state agencies giving detailed information regarding federal monies, obtains information on budgetary and financial problems from each state agency, and reviews data submitted by any state agency for the purpose of maximizing the effective use of New Mexico State Government. The SBD also is responsible for implementing the Accountability in Government Act (Sections 6-3A-1 through 6-3A-8 NMSA 1978).

Community Development, Local Government Assistance, and Fiscal Oversight Program

Local Government Division – The Local Government Division (LGD) (Sections 6-6-1 through 6-6-20 NMSA 1978) reviews and approves budgets and budget resolutions for municipalities, counties, and special districts; assists and trains local government personnel in the areas of accounting, budgeting, automated reporting, purchasing, reconciliation of accounts, payroll, and other financial matters; sets and publishes tax rates; and prepares tax certificates for counties.

The LGD administers the federal Community Development Block Grant (CDBG) program, State capital project appropriations, the State's enhanced E911 grant program, the State's driving while intoxicated program, and the federal school-to-work opportunities grant program.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Community Development, Local Government Assistance, and Fiscal Oversight Program (Continued)

The LGD also administers and supports the Civil Legal Services Commission, New Mexico Association of Regional Councils, Municipal Boundary Commission, Acequia Commission, Community Development Council, DWI Council, and the School-to-Work Advisory Council.

Fiscal Management and Oversight Program

Financial Control Division – The Financial Control Division (FCD) (Sections 6-5-1 through 6-5-11 NMSA 1978) establishes and maintains a central system of state accounts. The FCD is responsible for enforcing and administering a number of statutes, which include the periodic allotment of appropriations (including State General Fund appropriations) authorized by the Legislature. The FCD accounts for all operating budgets approved by the State Budget Division and ensures that agencies stay within their authorized spending authority. In addition, the FCD is responsible for:

- Determining the legality of and authority for proposed expenditures.
- Centrally processing and recording transactions.
- Assuring that sufficient cash and budget are available prior to the commitment of public funds.
- Maintaining a central filing system for documents supporting financial transactions.
- Issuing financial reports to state agencies.
- Compiling and issuing financial reports including the State's Annual Comprehensive Financial Report to the Legislature and other entities.
- Processing and issuing state employee biweekly payroll.
- Administering and maintaining automated information systems.

Program Support

Administrative Services Division – The Administrative Services Division provides central budgeting, financial accounting and human resources services for the Department; develops and prepares the Department's operating budget, budget request and quarterly budget projections; prepares and maintains the Department's payroll; administers employee benefits; facilitates staff recruitment and retention; ensures all state personnel policies and procedures are adhered to by all divisions; oversees processing of purchase orders and payment vouchers including capital projects and federal awards; monitors and reconciles funds, grants, general ledger and operating transfer schedules; and prepares annual financial statements and required schedules.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Infrastructure planning, funding navigation, grant management assistance and financial reporting program

Infrastructure Planning & Development Division – The Infrastructure Planning & Development Division serves as New Mexico's comprehensive resource for capital project planning, funding, and implementation. The division expertly guides state agencies and local governments through the complete project lifecycle—from initial planning and funding identification through grants management and compliance oversight. By coordinating local, state, and federal funding opportunities and providing collaborative partnership support, IPDD ensures that all capital outlay and infrastructure projects are strategically planned, fully funded, and successfully executed in alignment with the Infrastructure Capital Improvements Plan (ICIP).

Basic Financial Statements – Government-Wide Statements

Government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report information about the Department as a whole, except for the State General Fund and fiduciary/custodial funds. The statements are required to include separate columns for governmental and business-type activities of the primary government, as well as discretely presented component units. The Department has no business-type activities or component units to report.

Government-wide financial statements are presented using the economic resource measurement focus in which both current and long-term economic resources and obligations of the Department are reported in the government-wide financial statements. In addition, the statements are presented using the accrual basis of accounting. The basis of accounting measures revenues, expenses, gains, losses, assets and liabilities arising from exchange transactions when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with GASB Codification.

The Statement of Net Position reports all assets, liabilities, deferred inflows of resources, and net position of the Department. Assets and liabilities held for others in fiduciary funds are not included in the Statement of Net Position as they are not resources or obligations of the Department. Net position is restricted when constraints are placed on it from external entities (e.g., federal government) or by constitutional provisions or enabling legislation. Net position that does not meet the definition of net investment in capital assets or restricted is classified as unrestricted net position.

Amounts paid to acquire capital assets are capitalized as assets in the Statement of Net Position and are not reflected as an expense. Proceeds of long-term debt are recorded as a liability, not as another financing source. Amounts paid to reduce long-term indebtedness of the Department are reported as a reduction of the related liability, not as an expense. The Department finances the acquisition or construction of capital assets for other State agencies and local governments and issues debt to pay for capital projects. The capital assets are reported in the financial statements of the agencies maintaining the capital assets. The Department has the outstanding debts that are required to repay by the State Treasurer's Office (STO) by the pledged tax revenue, but it does not own any offsetting asset.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Government-Wide Statements (Continued)

The Statement of Activities reports the extent to which the direct program expenses, reported by functional area, are offset by program revenues. Program revenues predominantly consist of restricted federal operating grants and interest charges on loans to local governments for CDBG projects. The Department has no capital grants revenue. Internal activity occurring between governmental funds has been eliminated from the government-wide Statement of Activities.

Basic Financial Statements – Fund Financial Statements

Fund financial statements distinguish between governmental, proprietary, and fiduciary funds, and report on each fund group separately. The Department has no proprietary funds to report. Governmental funds are further segregated into general, major, and other nonmajor governmental funds. A major fund reports at least 10% of total governmental fund assets, liabilities, revenues, or expenditures; the General Fund is always considered to be a major fund. The Department may designate additional major funds as it deems appropriate.

Fund financial statements for the Department's governmental funds (Balance Sheet – Governmental Funds and Statement of Changes in Revenues, Expenditures, and Fund Balances) are presented after the government-wide financial statements. These statements report the major funds individually and the other governmental funds in aggregate.

Fund financial statements are presented using the current financial resources measurement focus. Only current assets and current liabilities are generally included on the governmental funds' balance sheets. The reported fund balance is considered a measure of available resources. In addition, governmental fund financial statements use the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when they become measurable and available to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred except for: (1) interest on general long-term obligations, which is recorded when due, and (2) compensated absences, which are not expected to be settled using expendable available financial resources. These items are not budgeted in the current year. The following funds are used by the Department.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Governmental Funds

General Fund – The General Fund accounts primarily for State General Fund monies appropriated in Section 4 of the “General Appropriation Act.” Unexpended and unencumbered appropriations on hand at fiscal year-end will revert to the State General Fund. The Department’s General Fund combines activities for the following programs:

The *Policy Development Program* encompasses the activities of the Office of the Secretary, the Board of Finance, and the State Budget Division.

Community Development is made up of the numerous programs administered by the Local Government Division.

Financial Management is divided between the activities of the State Controller’s Office and the Financial Control Division.

Program Support accounts for the activities of the Administrative Services Division.

Infrastructure Planning & Development Division serves as New Mexico’s comprehensive resource for capital project planning, funding, and implementation.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Governmental Funds (Continued)

General Fund (Continued)

Additional funds administered by the Department that do not qualify as a Special Revenue Fund and are included in the General Fund are:

- 00110 – GRO Appropriation Fund
- 00300 – Contribution Fund (Administratively Established)
- 00900 – Computer Enhancement Fund (Section 6-4-7 NMSA 1978)
- 01010 – GRO Program Fund
- 01020 – New Mexico Match Fund
- 10810 – Tribal Infrastructure Fund
- 13800 – Supreme Court Fund (Administratively Established)
- 20100 – NMDOT State Road Fund (Section 67-3-65, NMSA 1978)
- 20130 – County Detention Fund (HB 316 Ch. 333, Law of 2007)
- 20900 – Board of Finance Emergency Fund (Section 6-1-5 NMSA 1978)
- 21000 – Emergency Water Supply Fund (Section 3-27-9 NMSA 1978)
- 21200 – Voting Machine Fund (Section 1-9-19 NMSA 1978)
- 28100 – NM Community Assistance (Section 11-6-1 through 11-6-9 NMSA 1978)
- 37600 – Domestic Violence Treatment or Intervention Fund (Fund 37600) (Sec. 1-5, Ch. 7 Laws of 2008)
- 61800 – Leasehold Community Assistance (Section 6-6A-1 through 6-6A-5 NMSA 1978)
- 62000 – Special Appropriations Fund (Administrative)
- 69700 – Tobacco Settlement Fund (Transfer fund) (Section 6-4-10 NMSA 1978)
- 71900 – Central Payroll Bond Account (Administratively Established)
- 72400 – Payroll Reissue Account (Administratively Established)
- 76100 – Charitable, Penal and Reformatory Institutions Fund (Administratively Established)
- 80000 – County Remittance Fund (Fund 80000) (Administratively Established)
- 82920 – Law Enforcement Workforce Capacity Building
- 82930 – Public Attorney Workforce Capacity Building
- 83400 – Cancelled Payroll Warrant Status (Administratively Established)
- 96600 – Private Activity Bond Suspense (Administratively Established)

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Major Funds

County Supported Medicaid Fund (02100)

This special revenue fund was established to leverage existing resources to better address the state's health care needs by using local revenues solely to expand eligibility for federal Medicaid optional coverage in supplementation to mandated federal Medicaid services. The fund receives county health care gross receipts tax to support the state Medicaid program and to institute or support primary care and health care services pursuant to Section 24-1A-3.1 NMSA 1978. Money is appropriated from the county supported Medicaid fund to supplement general fund appropriations. The fund is nonreverting.

Law Enforcement Protection Fund (73600)

The purpose of this special revenue fund, as defined by Section 29-13-1 NMSA 1978, is to provide for the equitable distribution of money to municipal police, university police, tribal police and county sheriff's departments for use in the maintenance and improvement of those departments in order to enhance the efficiency and effectiveness of law enforcement services and to sustain at a reasonable level the payments available to the surviving eligible family members of a peace officer killed in the line of duty. The fund reverts any balance in excess of \$100,000 that is not obligated for distribution.

Board of Finance Debt Service Fund

This fund is a summary roll-up of the individual debt service funds maintained by the Board of Finance to account for debt service activity related to Severance Tax and General Obligation Bonds held by the Board of Finance. The fund is nonreverting.

Board of Finance Capital Project Funds

This fund is a summary roll-up of the individual capital project funds maintained by the Board of Finance to account for the severance tax and general obligation bond proceeds. The bond proceeds are appropriated by the legislature for construction and service projects administered by the various state agencies, municipalities, local governments, and universities. The Board of Finance Bond Fund and the individual capital projects funds are administratively established to maintain a separate accounting throughout the life of each bond authorized and sold by the Board of Finance. See the combining balance sheets and combining statement of revenues, expenditures, and changes in fund balance for the board of finance bond funds. At the end of the appropriation periods, any remaining funds that are not reauthorized are transferred to the related debt service fund at the New Mexico State Treasurer's Office as a reversion.

GF Capital Outlay Fund (93100)

This capital project fund was established to account for capital outlay projects utilizing General Fund Appropriations. The fund is reverting.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Nonmajor Governmental Funds

All remaining governmental funds administered by the Department not classified as a major fund and are included as supplementary information:

Nonmajor Special Revenue Funds

- Youth Homelessness System Improvement Grant (01040)

This special revenue fund was established to track federal funds awarded by HUD for the Youth Homelessness System Improvement Grant 14.277. Funds are allocated between eligible activities, identified in the grant agreement. Performance and Budget Period 11/01/24-04/30/2027.

- Community Development Block Grant Fund (CDBG) (08800)

This special revenue fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to counties and Nonstandard Metropolitan Statistical Area (SMSA) municipalities in community development efforts that provide a suitable living environment, decent housing, essential community facilities, and economic opportunities to persons of low and moderate income. In addition, this fund accounts for federal grant and loan assistance to communities with a population less than 50,000 for activities that benefit low and moderate-income families to aid in the elimination or prevention of slums and blight conditions. This is a nonreverting program authorized through the U.S. Housing and Community Development Act of 1974, as amended. Please refer to the Schedule of Expenditures of Federal Awards (SEFA) in the Single Audit section of this report.

- Juvenile Adjudication Fund (Fund 10780)

This special revenue fund was established by Laws of 2009, Chapter 244, Section 2 to account for the receipt and distribution of juvenile adjudication fees to provide an alternative procedure of adjudication for juveniles charged with misdemeanor offenses to help alleviate the docket of the juvenile judicial system. This fund is nonreverting.

- Emergency Watershed Protection (Fund 21460)

This special revenue fund was established to account for federal funds passed through The National Resources Conservation Office of the U.S. Department of Agriculture for the purpose of providing funding and assistance to the counties of Mora and San Miguel in providing restoration and conservancy to landowners in afflicted areas that experienced historic fires and flooding during 2022. This is a nonreverting fund authorized by a sponsorship agreement between NRCS and the Department.

- Land Grant Merced Assistance (Fund 22260)

This special revenue fund was established by Laws 2022, Chapter 32 to account for the receipt and distribution of Land Grant Merced from gross receipts tax revenue to provide assistance to qualified land grants-mercedes. This is a reverting fund.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Nonmajor Governmental Funds (Continued)

Nonmajor Special Revenue Funds (Continued)

- Opioid Crisis Recovery Fund (Fund 34110)

This special revenue fund was established by Laws of 2023, Chapter 166, Section 2 to be invested by the state treasure as provided by law, and income from investment of the fund shall be credited to the fund. Funds shall be allocated to statewide and regional programs as appropriated by the legislature. This is a non-reverting fund.

- Local DWI Grant Program Fund (56000)

This special revenue fund was established to account for the receipt and distribution of liquor excise tax revenue for grants and other distributions to local governments for Driving While Intoxicated (DWI) programs, services, and detoxification/treatment facilities in an effort to prevent or reduce the incidence of DWI, alcoholism and alcohol abuse in accordance with the Local DWI Grant Program Act, Sections 11-6A-1 through 11-6A-6 NMSA 1978. The fund is nonreverting.

- Civil Legal Services Fund (Fund 62400)

This special revenue fund, as defined by Section 34-14-1 NMSA 1978, was established for improving civil legal services for low-income persons. This fund is nonreverting.

- Recovery Home Program (Fund 68470)

This special revenue fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to individuals in recovery from a substance use disorder to provide stable, temporary housing. This is a non-reverting program, authorized through Section 8071 of the Support for Patients and Communities Act.

- Homeowner Assistance Fund (Fund 71930)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 3206 of the American Rescue Plan Act (ARPA). ARPA established the Homeowner Assistance Fund and appropriated \$9.9 billion for further distribution to states and territories. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New Mexico. The funding is available for expenditure through September 30, 2025, for the purpose of mitigating financial hardships of homeowners as a result of the COVID-19 pandemic. This fund is nonreverting.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Nonmajor Governmental Funds (Continued)

Nonmajor Special Revenue Funds (Continued)

- Hermit’s Peak-Calf Canyon Fire Loan Fund (Fund 71980)

This special revenue fund was established to by Laws 2023, Chapter 2 to provide zero interest reimbursable loans to political subdivisions for projects to replace or repair public infrastructure damaged by fire, flooding or debris flows caused by or stemming from the Hermits Peak-Calf Canyon fire. These loans are reimbursable from FEMA assistance funding upon completion of the projects. This is a reverting fund.

- Emergency Rental Assistance (72090)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 3201 of the American Rescue Plan Act (ARPA). ARPA established the Emergency Rental Assistance Program and appropriated \$21.6 billion for further distribution to states and territories. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New of New Mexico. The funding is available for expenditure through September 30, 2027, for the purpose of providing housing assistance to eligible households. This fund is nonreverting.

- Small Counties Assistance Fund (73700)

This fund was established to account for and distribute 10% of the annual compensating tax to counties pursuant to 4-61-3, NMSA 1978. The fund is reverting and does not have a legally adopted budget.

- Federal Taylor Grazing Act (Fund 73800)

This special revenue fund was established to account for the receipt and distribution of grazing fees derived from 12.5% per annum federal grazing permits on federal lands within the State of New Mexico. These fees have been provided by the U.S. Treasury to be expended as the New Mexico State legislature may prescribe for the benefit of the county or counties in which the grazing districts producing such moneys are situated. This fund is nonreverting.

- Forest Reserve (Fund 73900)

This fund was established to account for the receipt and distribution of multi-use fees from activities derived from usage of federal lands within the State of New Mexico. The US Forest Service, under the Secure Rural Schools and Community Self Determination Act of 2000, provides funding to help rural counties whose tax base was limited by the growing amount of federal land. This funding is comprised of 3 categories: Title I to provide funding to rural schools and roads; Title II to provide for projects on federal lands (held by the US Forest Service) and Title III for county activities under the Firewise Communities program, search and rescue program and emergency services. This fund is nonreverting.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic Financial Statements – Fund Financial Statements (Continued)

Nonmajor Governmental Funds (Continued)

Nonmajor Special Revenue Funds (Continued)

- 911 Enhancement Fund (74500).

The purpose of this special revenue fund (Sections 63-9D-12 through 63-9D-20 NMSA 1978) is to further the public interest and protect the safety, health, and welfare of the people of New Mexico by enabling the development, installation, and operation of enhanced 911 emergency reporting systems to be operated under shared state and local governmental management and control. The fund is nonreverting.

- Governor’s Emergency Education Relief Fund (Fund 89620)

The purpose of this special revenue fund is to account for the proceeds and provide for the distribution of funding made available under section 18002 of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The CARES Act established the Governor’s Emergency Relief Fund. The Department of Finance and Administration received funding as the prime recipient of the distribution for the State of New of New Mexico. The funding is available for expenditure from one year after receipt of funds, for the purpose of combatting the effects of the COVID-19 pandemic on educational institutions. This fund is nonreverting.

- InterTribal Ceremonial Association Fund (Fund 82910)

This special revenue fund was established by HB161 Laws of 2023, Chapter 210, Section 5/46 to provide support to the intertribal Indian ceremonial. This fund is non-reverting.

- Land of Enchantment Legacy Fund (Fund 82940)

This special revenue fund was established by SB9, Laws of 2023, 1st Special Session, Chapter 26, Section 1 is created as a non-reverting fund in the state treasury. The department of finance and administration shall administer the fund. Any interest earned by the land of enchantment legacy fund shall be credited to the fund. Money in the fund shall be distributed and expended only as provided in this section. On July 1, 2024 and on July 1 of each year thereafter, the department of finance and administration shall make an annual distribution from the land of enchantment legacy fund as stated in section B. This is a non-reverting fund.

- STB Capital Outlay Statewide Fund (89200)

This capital project fund is used to account for severance tax bond funded capital projects. The fund is reverting.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

Accrual Basis

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchanged transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with requirements of GASB Codification.

Modified Accrual Basis

The governmental funds in the fund financial statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the current fiscal period; available meaning collectible within 120 days or soon enough thereafter to be used to pay liabilities of the current period. Contributions and other monies held by other state and local agencies are recorded as a receivable at the time the money is made available to the specific fund. All other revenues are recognized when they are received and are not susceptible to accrual. Revenues from grants that are restricted for specific uses are recognized when all eligibility requirements have been met and when the related expenditures are made.

Expenditures are recorded as liabilities when incurred. An exception to this general rule is that accumulated unpaid annual, compensatory, and certain sick leave are not accrued as current liabilities but as noncurrent liabilities. When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the Department first uses restricted resources then unrestricted resources.

A reconciliation is presented on the pages following the Fund Balance Sheets and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The reconciliations briefly explain the adjustments necessary to transform the fund based financial statements (modified accrual basis) into the government-wide presentation (full-accrual).

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position

Investments

Cash consists of investments with the New Mexico State Treasurer's Office. A Schedule of Investment in State General Fund Investment Pool Accounts with State Treasurer is included in the Other Supplementary Information section of this report.

Investment (Escrow Account)

The escrow account includes investments that were purchased from the proceeds of the Series 2017B General Obligation Refunding Bonds. The proceeds from the investments will be used to pay the debt service requirements for a portion of the Series 2015 General Obligation Bonds. The escrow account consists of money market funds, valued at cost, and municipal bonds, valued at fair value, as discussed in Note 4.

Loans Receivable

Loans to local governments and other entities arise from programs administered by the Board of Finance and the Local Government Division for emergency water supply system construction, voting machines, emergency, and disaster purposes, and for community development. Collections are generally received in monthly or annual installments including interest, if applicable. Interest rates range from 0% to 5.5%, while most of the loans are interest free. Allowances for uncollectible accounts are rare. No allowance for uncollectible accounts has been recognized.

Capital Assets

Capital assets include office/computer processing equipment and automobiles, which are recorded as expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, and are capitalized at cost for assets over \$5,000 in the government-wide Statement of Net Position. Depreciation for purposes of the government-wide financial statements is calculated using the straight-line method over life ranging from 3 to 10 years.

Leases

The Department is a lessee for a lease of equipment. The Department recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the applicable governmental activities in the government-wide statements. The Board recognizes lease liabilities with an initial, individual value of \$5,000 or more.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)

Leases (Continued)

At the commencement of a lease, the Department initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the Department determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Department uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Department generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments.

The Department monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported separately from long-term debt on the statement of net position.

Compensated Absences

Vacation, compensatory and sick time is reported as a liability in the government-wide financial statements, with expenses being reported during the period that leave is accrued. The fund financial statements reports expenditures during the period that employees are actually paid, or when compensated absences are liquidated with expendable financial resources from the operational portion of state general fund appropriations. Employees are entitled to accumulate annual leave at a graduated rate based on years of service. A maximum of 240 hours can be carried forward at calendar year-end. Employees are entitled to accumulate unlimited sick leave at the rate of one day for each month of service. Employees may elect to be compensated for sick leave in excess of 600 hours at half the employee's hourly rate in any fiscal year, not to exceed 120 hours, unless retiring. Retiring employees may convert up to 400 hours in excess of the 600 hours at half the retiring employee's hourly rate. This election may be made at retirement or at specified times during the employment year. The Department also allows eligible employees to defer being paid overtime in exchange for compensatory time.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Department did not have any items that qualified for reporting in this category as of June 30, 2025.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Department did not have any items that qualified for reporting in this category as of June 30, 2025.

Fund Balance

In the governmental fund financial statements, fund balances are classified as restricted, or unrestricted (committed, assigned, or unassigned). Restricted represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. Committed fund balance represents amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. Assigned fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or in some cases by legislation. See Note 9 for additional information about fund balances.

Net Position

The government-wide statements utilize a net position presentation categorized as follows:

Net Investment in Capital Assets – This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt. As of June 30, 2025, there were no outstanding liabilities related to capital assets.

Restricted Net Position – For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This category reflects net position of the Department not restricted for any project or other purpose.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)

Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market value, are treated as revenues and expenditures. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted upon consolidation.

Revenues

Revenues from grants that are restricted for specific uses are recognized when the related expenditures are made. E911 surcharges represent surcharges paid by phone users in New Mexico to fund E911 phone systems and are recognized as revenue when the underlying exchange transactions occur. Revenue from alcohol beverages tax is also recognized when the underlying exchange transaction occurs. State general fund appropriations, appropriations of severance tax bond proceeds, and interest earnings are susceptible to accrual under the modified accrual basis of accounting and are deemed both measurable and available if collected within the current year or two months after the end of the fiscal year. Civil court fees are recognized when received by the courts.

Reversions

Section 6-5-10 NMSA 1978 requires that all unreserved undesignated fund balances in reverting funds and accounts as of June 30 shall revert by September 30 to the general fund. Historically, the Financial Control Division's (FCD) Year-End Deadlines policy (commonly referred to as 'closing instructions') required state agencies to record reversions to the state general fund not settled by June 30 to the "Due to State General Fund" liability account (234900) as of June 30 of each fiscal year-end. The historical policy required state agencies to execute a transfer in the subsequent fiscal year to relieve the amount "Due to State General Fund" and reduce the agency's "Investment in State General Fund Investment Pool."

Pursuant to the FCD's Addenda to Accounting Policy Statement Four – Custodial Funds dated July 14, 2017, the FCD adopted a change of accounting policy applicable to all state agencies starting in fiscal year 2017 for amounts reverted to the state general fund. Under the new policy, FCD requires state agency reversions to the state general fund to be accounted for as both a reversion and a reduction in the reverting agency's "Investment in State General Fund Investment Pool" as of June 30, using the State's adjustment period, if the entry was processed by September 30. Any additional reversions identified after this date would be accrued as a "Due to State General Fund" liability at June 30, 2025.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances, and Net Position (Continued)

Reversions (Continued)

The Department's spending policy is when an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned, and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State's policy to spend committed resources first.

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Single Year Budget

The following are the procedures followed in establishing the budgetary data presented in the financial statements:

The Department submits a proposed budget to the New Mexico State Legislature for the fiscal year commencing the following July 1. The State Legislature must approve the budget prior to its legal enactment. The expenditures and encumbrances of each category may not legally exceed the budget for that category. Budgets are controlled at the "category" level within activities (personal services, employee benefits, etc.). The legal level of budgetary control is at the appropriation program level.

Any adjustment to the budget must be submitted to and approved by State Budget Division in the form of a budget adjustment request.

The budget is adopted on the modified accrual basis of accounting, per statute Chapter 114, Section 3; however, accounts payable that are not recorded in a timely manner (before the statutory fiscal year-end deadline) will not be paid from the current year appropriation, and they are thus not recorded as a budgetary expenditure. Instead, they must be paid out of the next year's budget. This budgetary basis is not consistent with generally accepted accounting principles (GAAP).

It is effective for fiscal years beginning July 1, 2004. Balances remaining at the end of the fiscal year from appropriations made from the State General Fund shall revert to the appropriate fund, unless otherwise indicated in the appropriations act or otherwise provided by law.

Most appropriations made to the Department lapse at year-end and revert to the original funding source. Pursuant to the General Appropriation Act of 2006 (Laws of 2006, Chapter 114, Section 3.M), the budgetary basis was converted to the modified accrual basis of accounting, i.e., GAAP basis, beginning with fiscal year 2006 appropriations.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Multi-Year Budget

Each year the Legislature approves multiple year appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year's beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with this budgeting methodology.

NOTE 3 INVESTMENT IN STATE GENERAL FUND INVESTMENT POOL

Compliant with statute 6-10-3 (NMSA 1978), and to optimize state cash management and investment practices, funds of various state agencies are deposited in the State General Fund Investment Pool (SGFIP). This pool is managed by the New Mexico State Treasurer's Office (STO). Claims on the SGFIP are reported as financial assets by the various agencies investing in the SGFIP.

A reconciliation of claims on the SGFIP to the related assets managed by STO assets is performed monthly. There is no material difference between the two amounts.

State law (Section 8-6-3 NMSA 1978) requires the Department's cash be managed by the New Mexico State Treasurer's Office. Accordingly, the investments of the Department consist of an interest in the SGFIP managed by the New Mexico State Treasurer's Office.

At June 30, 2025, the Department had the following invested in the State General Fund Investment Pool:

State General Fund Investment Pool \$5,466,458,495

Interest Rate Risk – The New Mexico State Treasurer's Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit Risk – The New Mexico State Treasurer pools are not rated.

For additional GASB 40 disclosure information regarding cash held by the New Mexico State Treasurer, the reader should see the separate audit report for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2025.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2025, was as follows:

	June 30, 2024	Transfer In/ Additions	Transfer Out/ Deletions	June 30, 2025
Depreciable Assets:				
Machinery, Equipment and Furniture	\$ 236,249	\$ 27,557	\$ -	\$ 263,806
IT Equipment and Software	8,802,947	322,273	-	9,125,220
ROU - Leased Equipment	240,204	-	-	240,204
Total Depreciable Assets	<u>9,279,400</u>	<u>349,830</u>	<u>-</u>	<u>9,629,230</u>
Nondepreciable Assets:				
Construction in Progress	-	622,618	-	622,618
Total Nondepreciable Assets	<u>-</u>	<u>622,618</u>	<u>-</u>	<u>622,618</u>
Accumulated Depreciation/Amortization:				
Office/Data Processing Equipment/ Furniture	(198,042)	(13,401)	-	(211,443)
Software	(2,604,115)	(1,072,856)	-	(3,676,971)
ROU - Leased Equipment	(125,179)	(49,737)	-	(174,916)
Total Accumulated Depreciation/ Amortization	<u>(2,927,336)</u>	<u>(1,135,994)</u>	<u>-</u>	<u>(4,063,330)</u>
Total Capital Assets, Net	<u>\$ 6,352,064</u>	<u>\$ (163,546)</u>	<u>\$ -</u>	<u>\$ 6,188,518</u>

Depreciation/Amortization expense was charged to functions as follows:

Policy Development	\$ 365,286
Program Support	141,078
Infrastructure Planning	158,427
Community Development	406,008
Fiscal Management	65,195
Total Depreciation/Amortization Expense	<u>\$ 1,135,994</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 LONG-TERM OBLIGATIONS

Lease Liabilities

The Entity leases office equipment under long-term, noncancelable lease agreements. The leases expire at various dates through 2028. The lease liabilities for the year ended June 30, 2025, were as follows:

	June 30, 2024	Additions	Deletions	June 30, 2025	Amount Due within One Year
Lease Liabilities	\$ 115,666	\$ -	\$ (49,686)	\$ 65,980	\$ 50,071

Total future minimum lease payments under the lease agreement are as follows:

Year Ending June 30,	Governmental Activities		Total
	Principal	Interest	
2026	\$ 50,071	\$ 113	\$ 50,184
2027	8,601	255	8,856
2028	7,309	72	7,381
Total Minimum Lease Payments	\$ 65,981	\$ 440	\$ 66,421

Compensated Absences

The compensated absence balance in the amount of \$2,309,306 represents the estimated liability for employees' accrued vacation and sick leave for which employees are entitled to be paid upon termination. These are expected to be paid from the General Fund.

The long-term liability for compensated absences for the year ended June 30, 2025, was as follows:

	June 30, 2024*	Additions	Deletions	June 30, 2025	Amount Due within One Year
Compensated Absences	\$ 2,167,874	\$ 141,432	\$ -	\$ 2,309,306	\$ 1,616,514

* Beginning balance adjusted for the implementation of GASB 101, *Compensated Absences*. The change in the compensated absence liability is presented as a net change.

Severance Tax and General Obligation Bonds

Long-term liabilities include bonds payables and they are an important source of long-term funding for the State of New Mexico needing large amounts of capital for capital outlay projects. The bonds of the State are typically sold at a premium, which means the market rate is lower than the stated interest rate on the bond and the bonds are sold for more than the face value of the bond (at more than 100% of par). Bond premium represents interest paid in advance to the State by the bondholders who then receive a return of this premium in the form of larger periodic interest payments (at the stated rate). The unamortized premium on bonds payable is presented on the Statement of Net Position as a direct addition to the face (par) value of the bonds to arrive at the bond's carrying value at June 30, 2025.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 5 LONG-TERM OBLIGATIONS (CONTINUED)

Severance Tax and General Obligation Bonds (Continued)

Bond issuance costs are transaction costs of the bond issue. The bond issuance costs such as legal fees, underwriting commissions or discounts, and printing are not recorded as assets to amortize them over the life of the related debt issue but recognized as an expense in the current period per GASB No. 65. Bond issuance costs are paid directly by the broker and are repaid to the broker by the State through the proceeds of the bond issue, which means that the State receives bond proceeds net of the bond issuance costs.

The period in which bond premium is amortized begins at the first interest payment and ends the year before the principal balance is paid in full. The method of amortization used is the sum-of-the year's digit. The State typically issues Serial bonds that have principals that mature in installments and are redeemed pro-rata annually in a series of annual installments instead of lump-sum payment at the end of bond life to facilitate debt repayment. For this reason, sum-of-the year's digit method is used to amortize the premium which uses the Percentage of decrease in outstanding debt each maturity period as the basis for calculating the related amount of premium on the bonds.

STO services the debt related to these bonds; however, the Department recognizes the bond payables and unamortized premium. Bond payables are reduced according to the payment schedule issued through the official statement which can be found at the State Board of Finance website. The pledged revenues that support the outstanding debt are held with STO. For disclosures related to pledged revenues, readers should reference the Annual Comprehensive Financial Report (ACFR) of the State of New Mexico, expected to be released in early 2026.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 LONG-TERM OBLIGATIONS (CONTINUED)

Severance Tax and General Obligation Bonds (Continued)

The debt schedules below are reported in thousands.

	Date Issued	Original Issue	Final Maturity	Bond Payable		Amount Paid Current Year	Bond Payable		Due in One Year	Long-Term
				Outstanding June 30, 2024	New Series		Outstanding June 30, 2025			
STB Outstanding:										
Series 2015 A	August 12, 2015	\$ 129,195	July 1, 2025	\$ 35,530	\$ -	\$ (17,320)	\$ 18,210	\$ 18,210	\$ -	
Series 2015B Supp.	August 12, 2015	69,745	July 1, 2025	17,365	-	(8,465)	8,900	8,900	-	
Series 2016 A	June 23, 2016	78,750	July 1, 2026	43,220	-	(13,690)	29,530	14,395	15,135	
Series 2016 B	June 23, 2016	181,395	July 1, 2024	20,550	-	(20,550)	-	-	-	
Series 2016 D	December 6, 2016	26,725	July 1, 2027	19,655	-	(2,455)	17,200	5,480	11,720	
Series 2017 A	August 8, 2017	69,470	July 1, 2027	33,920	-	(8,225)	25,695	8,390	17,305	
Series 2018 A	June 28, 2018	122,560	July 1, 2028	69,945	-	(12,625)	57,320	13,275	44,045	
Series 2020 A	November 3, 2020	94,735	July 1, 2030	74,745	-	(9,260)	65,485	9,635	55,850	
Series 2021 A	June 29, 2021	317,170	July 1, 2031	265,755	-	(27,705)	238,050	29,125	208,925	
Series 2022 A	June 29, 2022	260,900	July 1, 2032	240,280	-	(21,675)	218,605	22,790	195,815	
Series 2022 B	October 11, 2022	293,310	July 1, 2032	270,130	-	(24,370)	245,760	25,620	220,140	
Series 2025 A	June 26, 2025	235,100	July 1, 2035	-	235,100	-	235,100	-	235,100	
Total Principal Outstanding		<u>\$ 1,879,055</u>		<u>\$ 1,091,095</u>	<u>\$ 235,100</u>	<u>\$ (166,340)</u>	<u>\$ 1,159,855</u>	<u>\$ 155,820</u>	<u>\$ 1,004,035</u>	

	Date Issued	Original Issue	Final Maturity	Bond Premium Payable		Amount Amortized Current Year	Bond Premium Payable		Due in One Year	Long-Term
				Outstanding June 30, 2024	New Series		Outstanding June 30, 2025			
STB Premium Outstanding:										
Series 2015 A	August 12, 2015	\$ 23,121	July 1, 2025	\$ 283	\$ -	\$ (283)	\$ -	\$ -	\$ -	
Series 2015B Supp.	August 12, 2015	11,428	July 1, 2025	140	-	(140)	-	-	-	
Series 2016 A	June 23, 2016	19,770	July 1, 2026	867	-	(626)	241	241	-	
Series 2016 D	December 6, 2016	5,379	July 1, 2027	466	-	(250)	216	155	61	
Series 2017 A	August 8, 2017	13,280	July 1, 2027	1,263	-	(680)	583	421	162	
Series 2018 A	June 28, 2018	17,619	July 1, 2028	2,922	-	(1,246)	1,676	902	774	
Series 2020 A	November 3, 2020	22,589	July 1, 2030	8,688	-	(2,606)	6,082	2,143	3,939	
Series 2021 A	June 29, 2021	74,551	July 1, 2031	36,912	-	(9,637)	27,275	8,182	19,093	
Series 2022 A	June 29, 2022	31,097	July 1, 2032	20,024	-	(4,626)	15,398	4,019	11,379	
Series 2022 B	October 11, 2022	23,882	July 1, 2032	16,167	-	(3,735)	12,432	3,245	9,187	
Series 2025 A	June 26, 2025	17,421	July 1, 2035	-	17,421	-	17,421	3,271	14,150	
Total Premium Outstanding		<u>\$ 260,137</u>		<u>\$ 87,732</u>	<u>\$ 17,421</u>	<u>\$ (23,829)</u>	<u>\$ 81,324</u>	<u>\$ 22,579</u>	<u>\$ 58,745</u>	

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 LONG-TERM OBLIGATIONS (CONTINUED)

Severance Tax and General Obligation Bonds (Continued)

	Date Issued	Original Issue	Final Maturity	Outstanding June 30, 2024	New Series	Amount Paid Current Year	Outstanding June 30, 2025	Due in One Year	Long-Term
GOB Outstanding:									
Series 2015 Debt Service	March 25, 2015	\$ 141,635	March 1, 2025	\$ 17,560	\$ -	\$ (17,560)	\$ -	\$ -	\$ -
Series 2017A Debt Service	August 1, 2017	148,520	March 1, 2027	58,790	-	(17,915)	40,875	19,625	21,250
Series 2017B Debt Service	August 1, 2017	151,790	March 1, 2025	16,175	-	(16,175)	-	-	-
Series 2019 Debt Service	August 1, 2019	139,985	March 1, 2029	44,440	-	(10,930)	33,510	6,145	27,365
Series 2021 Debt Service	May 27, 2021	166,675	March 1, 2031	105,775	-	(18,290)	87,485	16,995	70,490
Series 2023 Debt Service	April 27, 2023	223,710	March 1, 2033	204,430	-	(18,485)	185,945	19,410	166,535
Series 2025 Debt Services	July 20, 2025	210,960	March 1, 2033	-	210,960	-	210,960	38,655	172,305
Total Principal Outstanding		<u>\$ 1,183,275</u>		<u>\$ 447,170</u>	<u>\$ 210,960</u>	<u>\$ (99,355)</u>	<u>\$ 558,775</u>	<u>\$ 100,830</u>	<u>\$ 457,945</u>

	Date Issued	Original Issue	Final Maturity	Bond Premium Outstanding June 30, 2024	New Series	Amortized Current Year	Bond Premium Outstanding June 30, 2025	Due in One Year	Long-Term
GOB Premium Outstanding:									
Series 2015 Debt Service	March 25, 2015	\$ 26,120	March 1, 2025	\$ 191	\$ -	\$ (191)	\$ -	\$ -	\$ -
Series 2017A Debt Service	August 1, 2017	26,897	March 1, 2027	2,275	-	(1,310)	965	759	206
Series 2017B Debt Service	August 1, 2017	23,160	March 1, 2025	280	-	(280)	-	-	-
Series 2019 Debt Service	August 1, 2019	17,947	March 1, 2029	4,371	-	(1,610)	2,761	1,242	1,519
Series 2021 Debt Service	May 27, 2021	32,869	March 1, 2031	15,928	-	(4,298)	11,630	3,624	8,006
Series 2023 Debt Services	April 27, 2023	35,178	March 1, 2033	27,026	-	(5,748)	21,278	5,062	16,216
Series 2025 Debt Services	July 20, 2025	13,393	March 1, 2033	-	13,393	-	13,393	2,576	10,817
Total Premium Outstanding		<u>175,564</u>		<u>50,071</u>	<u>13,393</u>	<u>(13,437)</u>	<u>50,027</u>	<u>13,263</u>	<u>36,764</u>
Total Long-Term Debt		<u>\$ 3,498,031</u>		<u>\$ 1,676,068</u>	<u>\$ 476,874</u>	<u>\$ (302,961)</u>	<u>\$ 1,849,981</u>	<u>\$ 292,492</u>	<u>\$ 1,557,489</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 LONG-TERM OBLIGATIONS (CONTINUED)

Severance Tax and General Obligation Bonds (Continued)

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 155,820	\$ 48,383	\$ 204,203
2027	153,545	46,363	199,908
2028	145,225	38,894	184,119
2029	137,175	31,834	169,009
2030	128,000	25,205	153,205
2031 to 2035	410,950	42,862	453,812
2036 to 2040	29,140	729	29,869
Totals	<u>\$ 1,159,855</u>	<u>\$ 234,270</u>	<u>\$ 1,394,125</u>

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 100,830	\$ 24,756	\$ 125,586
2027	110,770	23,299	134,069
2028	60,495	17,760	78,255
2029	65,885	14,628	80,513
2030	45,470	11,334	56,804
2031 to 2035	175,325	21,942	197,267
Total	<u>\$ 558,775</u>	<u>\$ 113,719</u>	<u>\$ 672,494</u>

Arbitrage Rebate Liability

The Tax Reform Act of 1986 established regulations for the rebate of arbitrage earnings to the federal government on certain state and local government bonds. Arbitrage, as defined, is the excess interest earned by a State or local government on proceeds from the sale of its bonds over interest paid to bond holders. These rebates must be calculated annually and paid at end of every fifth year until the bonds are retired. Any arbitrage liabilities for the state are recorded in the separate audit report for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2025.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 6 SHORT-TERM DEBT OBLIGATIONS

Sponge Note

Per section 7-27-6 NMSA, the money in the Severance Tax Bond Fund (STBF) is pledged to meet the principal and interest payments on bonds payable. Per section 7-27-8 NMSA, State Treasurer’s Office (STO) is required to transfer any money left in the STBF every December 31 and June 30 to Severance Tax Permanent Fund (STPF). The State Board of Finance issues short term severance tax notes which are often called “sponge notes” to STO to “sponge” up extra cash in the Severance Tax Bond Fund (STBF) before it transfers to the Severance Tax Permanent Fund (STPF). The notes are due 1-3 days after issuance. During the fiscal year 2025, short term severance tax notes were sold on the dates specified below. Note proceeds are recorded by the State Board of Finance. Principal and interest payments are made from STBF.

	<u>Purchased</u>	<u>Matured</u>	<u>Principal Payments</u>
Sponge Note - 2024 SC	December 30, 2024	December 31, 2024	\$ 180,232,729
Sponge Note - 2024 SD	December 30, 2024	December 31, 2024	144,199,205
Sponge Note - 2025 SA1	June 29, 2025	June 30, 2025	512,580,689
Sponge Note - 2025 SA1	June 29, 2025	June 30, 2025	81,600,000
Sponge Note - 2025 SB	June 29, 2025	June 30, 2025	396,452,729
Total			<u>\$ 1,315,065,352</u>

Short-term debt activity for the year ended June 30, 2025 was as follows:

	<u>Balance at June 30, 2024</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Balance at June 30, 2025</u>
Sponge Notes	<u>\$ -</u>	<u>\$ 1,315,065,352</u>	<u>\$ 1,315,065,352</u>	<u>\$ -</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS

Interfund Transfers

Interfund Transfers Between Funds

Fund	Transfer In	Fund	Transfer Out	Purpose
89200	\$ 108,263	BOF Capital - 20680	\$ (108,263)	Capital Projects - STB
89200	654,285	BOF Capital - 20920	(654,285)	Capital Projects - STB
89200	22,560,112	BOF Capital - 22230	(22,560,112)	Capital Projects - STB
89200	16,036,010	BOF Capital - 22240	(16,036,010)	Capital Projects - STB
89200	22,044,302	BOF Capital - 22280	(22,044,302)	Capital Projects - STB
89200	10,162,154	BOF Capital - 22310	(10,162,154)	Capital Projects - STB
89200	5,648,920	BOF Capital - 22340	(5,648,920)	Capital Projects - STB
89200	935,204	BOF Capital - 24850	(935,204)	Capital Projects - STB
89200	6,581,828	BOF Capital - 43140	(6,581,828)	Capital Projects - STB
89200	1,588,910	BOF Capital - 44060	(1,588,910)	Capital Projects - STB
89200	1,204,965	BOF Capital - 68230	(1,204,965)	Capital Projects - STB
89200	22,266,393	BOF Capital - 68350	(22,266,393)	Capital Projects - STB
89200	11,765,990	BOF Capital - 68360	(11,765,990)	Capital Projects - STB
89200	2,596,755	BOF Capital - 68410	(2,596,755)	Capital Projects - STB
BOF Capital - 01070	81,600,000	BOF Debt S - 00120	(81,600,000)	Sponge Note - 2025S A2
BOF Capital - 01080	396,452,729	BOF Debt S - 00120	(396,452,729)	Sponge Note - 2025S B
BOF Capital - 01090	512,580,689	BOF Debt S - 00120	(512,580,689)	Sponge Note - 2025S A1
BOF Capital - 22360	180,232,729	BOF Debt S - 00120	(180,232,729)	Sponge Note - 2024S C
BOF Capital - 24870	144,199,205	BOF Debt S - 00120	(144,199,205)	Sponge Note - 2024S D
Total	1,439,219,443		(1,439,219,443)	

The following is a summary of transfers that occurred between funds that are combined in the general fund of the department:

Interfund Transfers Between General Funds

Fund	Transfer In	Fund	Transfer Out	Purpose
62000	\$ 1,000,000	00900	\$ (1,000,000)	Compensation Appropriation
00110	60,420,000	01010	(60,420,000)	
01000	505,100	62000	(505,100)	
Total	61,925,100		(61,925,100)	
Total				
Transfers				
In (Out) -				
Interfund				
	<u>\$ 186,079,191</u>		<u>\$ (186,079,191)</u>	

All interfund transactions were completed throughout the year.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Activity

Receivables from Other Agencies

The following is a summary of receivables from other state agencies:

Receiving Fund	State Agency	Purpose	Transfer Fund	Amount
General Fund				
01000	80500-Department of Transportation	Washington Lease	20100	\$ 2,563
69700	33700-State Investment Council	Fees Collected	95200	-
80000	33300-Taxation and Revenue Department	Fees Collected	71300	5,803,436
80000	33300-Taxation and Revenue Department	Fees Collected	71500	101
	Total General Fund			5,806,100
Special Revenue Funds				
02100	33300 - Taxation and Revenue Department	Fees Collected	83200	3,293,486
22260	33300 - Taxation and Revenue Department	Fees Collected	83200	194,727
22280	41700 - NM Border Authority	Reversion	89200	140,344
56000	33300 - Taxation and Revenue Department	Fees Collected	82800	1,968,768
73600	33300 - Taxation and Revenue Department	Fees Collected	83800	3,847,983
73700	44000 - Office of Superintendent of Insurance	Fees Collected	83200	1,142,169
74500	33300 - Taxation and Revenue Department	Fees Collected	82800	1,135,391
	Total Special Revenue Funds			11,722,868
	Total Board of Finance Bond Funds			-
	Total Governmental Funds			\$ 17,528,968

Payable to Other State Agencies

The following is a summary of payables to other state agencies.

Disbursing Fund	State Agency	Purpose	Transfer Fund	Amount
General Fund				
20900	24400 - Bernalillo County Metro Court	Emergency Funds	15400	\$ 650,000
80000	39400 - State Treasurer's Office	County Remittance	18210	2,495,521
80000	39400 - State Treasurer's Office	County Remittance	21230	1,160,707
80000	39400 - State Treasurer's Office	County Remittance	20990	441,069
80000	39400 - State Treasurer's Office	County Remittance	50440	545,533
80000	39400 - State Treasurer's Office	County Remittance	01110	1,160,707
	Total General Fund			6,453,537
Special Revenue Funds				
73800	33700 - State Investment Council	Taylor Grazing Act Distribution	33700	113,878
73600	79000-Department of Public Safety	Reversion to Retention Fund	68480	3,847,983
	Total Special Revenue Funds			3,961,861
Board of Finance Capital Projects				
20620	39400-State Treasurer's Office	Reversion of stale dated warrants	41000	144
20650	39400-State Treasurer's Office	Reversion of stale dated warrants	41000	441
40220	39400-State Treasurer's Office	Reversion of stale dated warrants	41000	5
68350	39400-State Treasurer's Office	Reversion of stale dated warrants	41000	18,500
	Total BOF Capital Project Funds			19,090
	Total Governmental Funds			\$ 10,434,488

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 INTERFUND AND INTERAGENCY ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Activity

Payable to Other State Entities

The following is a summary of payables to other state entities:

<u>State Entity</u>	<u>Amount Owed</u>
Payables to Higher Educational Institutions:	
Eastern New Mexico University-Roswell	\$ 5,955,984
New Mexico Highlands University	1,036,787
New Mexico Institute Of Mining & Tech	4,458,549
New Mexico Military Institute	1,419,016
New Mexico School For The Deaf	1,742,369
New Mexico School for the Blind and Visually	1,316,662
Northern New Mexico College	416,301
Regents Of New Mexico State University	12,149,068
University Of New Mexico	11,045,686
Western New Mexico University	86,837
Payables to State Component Units:	
New Mexico Finance Authority	33,195,840
New Mexico Mortgage Finance Authority	3,485,833
Albuquerque School of Excellence	103,051
21st Century Public Academy	9,172
Mission Achievement & Success Charter School	35,444
Total	<u>\$ 76,456,599</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers

The Department and BOF transfer to NM agencies and government entities throughout the year as required by operations and funding directives. The Schedule of Transfers in the Other Supplemental Information Section shows the fund level detail summarized in this schedule.

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	74500	N/A	University of New Mexico	N/A	E911 Program	\$ -	\$ -	\$ (194,975)	\$ -
34100	34110	N/A	University of New Mexico	N/A	Opioid Crisis Recover Fund	-	-	(1,748,249)	-
34100	89200	N/A	NM Mortgage Finance Authority	N/A	Capital Outlay	-	-	-	(50,000)
34100	68470	N/A	NM Mortgage Finance Authority	N/A	Housing	-	-	-	(1,018,589)
34100	62000	N/A	NM Mortgage Finance Authority	N/A	Affordable Housing Appropriation	-	-	-	(4,115,370)
34100	62000	N/A	New Mexico Finance Authority	N/A	Water Project Fund Appropriation	-	-	-	(50,000,000)
34100	62000	N/A	New Mexico Finance Authority	N/A	Child Care Revolving Loan Fund.	-	-	-	(10,000,000)
34100	93100	N/A	New Mexico Finance Authority	N/A	Capital Outlay	-	-	-	(18,000,000)
34100	73600	79000	Department of Public Safety	68480	Reversions - Law Enforcement Retention	-	(4,061,322)	-	-
34100	900	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(3,738,411)	-	-
34100	1000	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(2,040,522)	-	-
34100	20900	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(8,599)	-	-
34100	21000	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	-	-	-
34100	22260	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(61,567)	-	-
34100	62000	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(4,702,651)	-	-
34100	71980	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	-	-	-
34100	73700	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(4,394,848)	-	-
34100	93100	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(1,821,657)	-	-
34100	900	34000	Administrative Hearings Office	71820	Computer Enhancement Fund	-	(266,200)	-	-
34100	900	36100	Dept of Information Technology	20370	Computer Enhancement Fund	-	(1,471,084)	-	-
34100	900	37000	Secretary of State	18000	Computer Enhancement Fund	-	(1,953,600)	-	-
34100	900	42000	Regulation & Licensing Dept	43300	Computer Enhancement Fund	-	(586,034)	-	-
34100	900	46500	NM Gaming Control Board	53600	Computer Enhancement Fund	-	(1,500,000)	-	-
34100	900	51600	Game and Fish Department	19800	Computer Enhancement Fund	-	(1,000,000)	-	-
34100	900	63000	Health Care Authority	90100	Computer Enhancement Fund	-	(14,036,971)	-	-
34100	900	63100	Workforce Solutions Department	32900	Computer Enhancement Fund	-	(2,300,000)	-	-
34100	900	66500	Department of Health	06100	Computer Enhancement Fund	-	(1,260,483)	-	-
34100	900	66700	NM Environment Department	06400	Computer Enhancement Fund	-	(2,340,000)	-	-
34100	900	69000	Children, Youth & Family Dept	24820	Computer Enhancement Fund	-	(10,340,982)	-	-
34100	900	77000	Corrections Department	90700	Computer Enhancement Fund	-	(1,925,000)	-	-
34100	900	79000	Department of Public Safety	12800	Computer Enhancement Fund	-	(13,541,023)	-	-
34100	900	92400	Public Education Department	79000	Computer Enhancement Fund	-	(1,940,000)	-	-
34100	900	95000	NM Higher Education Department	91000	Computer Enhancement Fund	-	(10,725,000)	-	-
34100	1010	N/A	Central New Mexico Community College	N/A	GRO Program Appropriation	-	-	(320,000)	-
34100	1010	N/A	Eastern New Mexico University	N/A	GRO Program Appropriation	-	-	(360,000)	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	1010	N/A	New Mexico Institute of Mining and Tech	N/A	GRO Program Appropriation	\$ -	\$ -	\$ (1,620,000)	\$ -
34100	1010	N/A	Northern New Mexico College	N/A	GRO Program Appropriation	-	-	(160,000)	-
34100	1010	N/A	Regents of New Mexico State University	N/A	GRO Program Appropriation	-	-	(6,660,000)	-
34100	1010	N/A	Santa Fe Community College	N/A	GRO Program Appropriation	-	-	(500,000)	-
34100	1010	N/A	University of New Mexico	N/A	GRO Program Appropriation	-	-	(6,400,000)	-
34100	1010	11200	Legislative Finance Committee	13000	GRO Program Appropriation	-	(600,000)	-	-
34100	1010	13100	Legislature	13300	GRO Program Appropriation	-	(440,000)	-	-
34100	1010	21500	Court of Appeals	13700	GRO Program Appropriation	-	(200,000)	-	-
34100	1010	21600	New Mexico Supreme Court	13800	GRO Program Appropriation	-	(600,000)	-	-
34100	1010	21800	Admin Office of the Courts	13900	GRO Program Appropriation	-	(720,000)	-	-
34100	1010	26100	11th Judicial Dist. Attorney	16500	GRO Program Appropriation	-	(200,000)	-	-
34100	1010	30500	Department of Justice	17000	GRO Program Appropriation	-	(200,000)	-	-
34100	1010	39400	State Treasurer's Office	18200	GRO Program Appropriation	-	(160,000)	-	-
34100	1010	41800	NM Tourism Dept.	18800	GRO Program Appropriation	-	(2,160,000)	-	-
34100	1010	41900	Economic Development Dept.	18900	GRO Program Appropriation	-	(360,000)	-	-
34100	1010	50500	Department of Cultural Affairs	19300	GRO Program Appropriation	-	(1,120,000)	-	-
34100	1010	55000	Office of State Engineer	21400	GRO Program Appropriation	-	(360,000)	-	-
34100	1010	60400	Comm for Deaf & Hard of Hearin	04600	GRO Program Appropriation	-	(200,000)	-	-
34100	1010	60900	Indian Affairs Department	04800	GRO Program Appropriation	-	(1,560,000)	-	-
34100	1010	61100	Early Childhood Ed & Care Dept	20790	GRO Program Appropriation	-	(5,000,000)	-	-
34100	1010	62400	Aging and Long Term Services	04900	GRO Program Appropriation	-	(3,285,000)	-	-
34100	1010	63000	Health Care Authority	05200	GRO Program Appropriation	-	(5,160,000)	-	-
34100	1010	63100	Workforce Solutions Department	32900	GRO Program Appropriation	-	(2,800,000)	-	-
34100	1010	64700	Dev Disabilities Council	07900	GRO Program Appropriation	-	(160,000)	-	-
34100	1010	66500	Department of Health	06100	GRO Program Appropriation	-	(4,000,000)	-	-
34100	1010	66700	NM Environment Department	06400	GRO Program Appropriation	-	(240,000)	-	-
34100	1010	67000	Department of Veterans Service	06500	GRO Program Appropriation	-	(400,000)	-	-
34100	1010	68000	Ofc of Family Rep and Advocacy	21320	GRO Program Appropriation	-	(1,625,000)	-	-
34100	1010	69000	Children, Youth & Family Dept	06700	GRO Program Appropriation	-	(9,132,500)	-	-
34100	1010	69000	Children, Youth & Family Dept	78000	GRO Program Appropriation	-	(800,000)	-	-
34100	1010	78000	Crime Victims Reparation Comm	90900	GRO Program Appropriation	-	(1,680,000)	-	-
34100	1010	79000	Department of Public Safety	12800	GRO Program Appropriation	-	(680,000)	-	-
34100	1010	80500	Department of Transportation	93100	GRO Program Appropriation	-	(600,000)	-	-
34100	1010	92400	Public Education Department	79000	GRO Program Appropriation	-	(32,000,000)	-	-
34100	1010	95000	NM Higher Education Department	27100	GRO Program Appropriation	-	(21,120,000)	-	-
34100	1010	95000	NM Higher Education Department	91000	GRO Program Appropriation	-	(2,000,000)	-	-
34100	2100	63000	Health Care Authority	05201	County Supported Medicaid	-	(1,460,000)	-	-
34100	2100	63000	Health Care Authority	97601	County Supported Medicaid	-	(64,970,000)	-	-
34100	2100	66500	Department of Health	21904	County Supported Medicaid	-	(6,570,000)	-	-
34100	20130	35400	NM Sentencing Commission	34700	County Detention Distribution	-	(30,000)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	56000	80500	Department of Transportation	82600	Ignition Interlock Program	\$ -	\$ (300,000)	\$ -	\$ -
34100	69700	60900	Indian Affairs Department	04800	Tobacco Settlement	-	(249,300)	-	-
34100	69700	63000	Health Care Authority	97600	Tobacco Settlement	-	(14,398,200)	-	-
34100	69700	66500	Department of Health	06104	Tobacco Settlement	-	(5,435,200)	-	-
34100	73600	79000	Department of Public Safety	12804	Law Enforcement Protection Fund	-	(2,224,500)	-	-
34100	89200	60900	Indian Affairs Department	89200	TIF Capital Outlay	-	(42,607,422)	-	-
34100	62000	11100	Legislative Council Service	12900	Compensation Section 8	-	(205,800)	-	-
34100	62000	11200	Legislative Finance Committee	13000	Compensation Section 8	-	(143,900)	-	-
34100	62000	11400	Senate Interim	74300	Compensation Section 8	-	(54,900)	-	-
34100	62000	11500	House Interim	74400	Compensation Section 8	-	(67,900)	-	-
34100	62000	11700	Legislative Education Study Co	13100	Compensation Section 8	-	(42,200)	-	-
34100	62000	11900	Legislative Building Services	13200	Compensation Section 8	-	(95,700)	-	-
34100	62000	20800	New Mexico Compilation Comm	07600	Compensation Section 8	-	(14,700)	-	-
34100	62000	21000	Judicial Standards Commission	13500	Compensation Section 8	-	(29,800)	-	-
34100	62000	21500	Court of Appeals	13700	Compensation Section 8	-	(254,000)	-	-
34100	62000	21600	New Mexico Supreme Court	13800	Compensation Section 8	-	(225,600)	-	-
34100	62000	21800	Admin Office of the Courts	12400	Compensation Section 8	-	(8,100)	-	-
34100	62000	21800	Admin Office of the Courts	13900	Compensation Section 8	-	(323,600)	-	-
34100	62000	21800	Admin Office of the Courts	57500	Compensation Section 8	-	(57,700)	-	-
34100	62000	21800	Admin Office of the Courts	58300	Compensation Section 8	-	(2,500)	-	-
34100	62000	21800	Admin Office of the Courts	68170	Compensation Section 8	-	(36,900)	-	-
34100	62000	21800	Admin Office of the Courts	68900	Compensation Section 8	-	(161,800)	-	-
34100	62000	21800	Admin Office of the Courts	69200	Compensation Section 8	-	(27,600)	-	-
34100	62000	21801	AOC Statewide Units	01200	Compensation Section 8	-	(9,600)	-	-
34100	62000	23100	First Judicial District Court	14100	Compensation Section 8	-	(376,100)	-	-
34100	62000	23200	Second Judicial District Court	14200	Compensation Section 8	-	(939,200)	-	-
34100	62000	23300	Third Judicial District Court	14300	Compensation Section 8	-	(335,700)	-	-
34100	62000	23400	Fourth Judicial District Court	14400	Compensation Section 8	-	(145,400)	-	-
34100	62000	23500	Fifth Judicial District Court	14500	Compensation Section 8	-	(389,800)	-	-
34100	62000	23600	6TH Judicial District Court	14600	Compensation Section 8	-	(181,700)	-	-
34100	62000	23700	Seventh District Court	14700	Compensation Section 8	-	(131,000)	-	-
34100	62000	23800	Eighth Judicial District Court	14800	Compensation Section 8	-	(165,600)	-	-
34100	62000	23900	Ninth Judicial District Court	14900	Compensation Section 8	-	(174,900)	-	-
34100	62000	24000	Tenth Judicial District Court	15000	Compensation Section 8	-	(57,200)	-	-
34100	62000	24100	Eleventh Judicial Dist. Court	15100	Compensation Section 8	-	(311,600)	-	-
34100	62000	24100	Eleventh Judicial Dist. Court	33500	Compensation Section 8	-	(63,800)	-	-
34100	62000	24200	Twelfth Judicial District Ct.	15200	Compensation Section 8	-	(183,800)	-	-
34100	62000	24300	Thirteenth Judicial Dist. Ct.	15300	Compensation Section 8	-	(394,600)	-	-
34100	62000	24400	Bernalillo County Metro Court	15400	Compensation Section 8	-	(760,800)	-	-
34100	62000	25100	First Judicial Dist. Attorney	15500	Compensation Section 8	-	(231,400)	-	-

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NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	62000	25200	Second Judicial District DA	15600	Compensation Section 8	\$ -	\$ (867,300)	\$ -	\$ -
34100	62000	25300	Third Judicial Dist. Attorney	15700	Compensation Section 8	-	(197,800)	-	-
34100	62000	25400	Fourth Judicial District DA	15800	Compensation Section 8	-	(122,000)	-	-
34100	62000	25500	Fifth Judicial District DA	15900	Compensation Section 8	-	(223,900)	-	-
34100	62000	25600	Sixth Judicial District DA	16000	Compensation Section 8	-	(106,600)	-	-
34100	62000	25700	Seventh Judicial Dist Attorney	16100	Compensation Section 8	-	(102,200)	-	-
34100	62000	25800	Eighth Judicial District DA	16200	Compensation Section 8	-	(115,900)	-	-
34100	62000	25900	Ninth Judicial District DA	16300	Compensation Section 8	-	(118,300)	-	-
34100	62000	26000	Tenth Judicial District DA	16400	Compensation Section 8	-	(49,400)	-	-
34100	62000	26100	11th Judicial Dist. Attorney	16500	Compensation Section 8	-	(170,700)	-	-
34100	62000	26200	Twelfth Judicial District DA	16600	Compensation Section 8	-	(124,800)	-	-
34100	62000	26300	Thirteenth Judicial Dist. DA	16700	Compensation Section 8	-	(223,900)	-	-
34100	62000	26400	Admin Office of the DAs	16800	Compensation Section 8	-	(62,400)	-	-
34100	62000	26500	Eleventh Judicial DA II	16900	Compensation Section 8	-	(58,600)	-	-
34100	62000	28000	Public Defender	17510	Compensation Section 8	-	(1,396,200)	-	-
34100	62000	30500	Department of Justice	17000	Compensation Section 8	-	(217,100)	-	-
34100	62000	30500	Department of Justice	27800	Compensation Section 8	-	(95,000)	-	-
34100	62000	30800	Office of the State Auditor	11100	Compensation Section 8	-	(99,000)	-	-
34100	62000	33300	Tax and Revenue Department	17200	Compensation Section 8	-	(1,810,400)	-	-
34100	62000	34000	Administrative Hearings Office	71820	Compensation Section 8	-	(58,500)	-	-
34100	62000	35000	General Services Department	17400	Compensation Section 8	-	(319,500)	-	-
34100	62000	35600	Governor's Office	17600	Compensation Section 8	-	(173,200)	-	-
34100	62000	36000	Lieutenant Governor's Office	17700	Compensation Section 8	-	(19,900)	-	-
34100	62000	36100	Dept of Information Technology	20370	Compensation Section 8	-	(21,100)	-	-
34100	62000	36100	Dept of Information Technology	38310	Compensation Section 8	-	(29,600)	-	-
34100	62000	36100	Dept of Information Technology	68390	Compensation Section 8	-	(29,500)	-	-
34100	62000	36600	Public Employees Retire Assoc	35180	Compensation Section 8	-	(1,700)	-	-
34100	62000	36900	State Records Center/Archives	17900	Compensation Section 8	-	(86,200)	-	-
34100	62000	37000	Secretary of State	18000	Compensation Section 8	-	(194,700)	-	-
34100	62000	37800	State Personnel Board	18100	Compensation Section 8	-	(107,600)	-	-
34100	62000	37900	Public Employee Labor Relation	84800	Compensation Section 8	-	(6,900)	-	-
34100	62000	39400	State Treasurer's Office	18200	Compensation Section 8	-	(92,100)	-	-
34100	62000	41000	Dept of Ethics Commission	20780	Compensation Section 8	-	(36,500)	-	-
34100	62000	41700	Border Authority	48000	Compensation Section 8	-	(8,800)	-	-
34100	62000	41800	NM Tourism Dept.	18800	Compensation Section 8	-	(117,700)	-	-
34100	62000	41900	Economic Development Dept.	18900	Compensation Section 8	-	(215,200)	-	-
34100	62000	42000	Regulation & Licensing Dept	43300	Compensation Section 8	-	(435,200)	-	-
34100	62000	43000	Public Regulation Commission	55000	Compensation Section 8	-	(342,000)	-	-
34100	62000	46500	NM Gaming Control Board	53600	Compensation Section 8	-	(124,200)	-	-
34100	62000	46900	NM State Racing Commission	19200	Compensation Section 8	-	(74,700)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	62000	49100	Military Homebase Planning	74800	Compensation Section 8	\$ -	\$ (4,900)	\$ -	\$ -
34100	62000	49500	Spaceport Authority	87100	Compensation Section 8	-	(92,600)	-	-
34100	62000	50500	Department of Cultural Affairs	19300	Compensation Section 8	-	(993,600)	-	-
34100	62000	50800	Livestock Board	39500	Compensation Section 8	-	(63,600)	-	-
34100	62000	52100	Energy, Minerals & Resources	19900	Compensation Section 8	-	(685,900)	-	-
34100	62000	52100	Energy, Minerals & Resources	20010	Compensation Section 8	-	(140,600)	-	-
34100	62000	55000	Office of State Engineer	21400	Compensation Section 8	-	(767,200)	-	-
34100	62000	60100	Commission on Women Status	04300	Compensation Section 8	-	(5,600)	-	-
34100	62000	60300	Office of African Amer Affairs	28400	Compensation Section 8	-	(17,500)	-	-
34100	62000	60400	Comm for Deaf & Hard of Hearin	04600	Compensation Section 8	-	(19,700)	-	-
34100	62000	60500	Martin Luther King Jr. Comm	06000	Compensation Section 8	-	(3,900)	-	-
34100	62000	60600	NM Commission for the Blind	04700	Compensation Section 8	-	(42,700)	-	-
34100	62000	60900	Indian Affairs Department	04800	Compensation Section 8	-	(54,000)	-	-
34100	62000	61100	Early Childhood Ed & Care Dept	20790	Compensation Section 8	-	(354,500)	-	-
34100	62000	62400	Aging and Long Term Services	04900	Compensation Section 8	-	(514,800)	-	-
34100	62000	63000	Health Care Authority	05200	Compensation Section 8	-	(1,811,300)	-	-
34100	62000	63100	Workforce Solutions Department	32900	Compensation Section 8	-	(168,500)	-	-
34100	62000	64500	Governor's Comm. on Disability	05800	Compensation Section 8	-	(27,100)	-	-
34100	62000	64700	Dev Disabilities Council	07900	Compensation Section 8	-	(61,000)	-	-
34100	62000	66500	Department of Health	06100	Compensation Section 8	-	(2,653,300)	-	-
34100	62000	66700	NM Environment Department	06400	Compensation Section 8	-	(870,600)	-	-
34100	62000	66800	Natural Resources Trustee	49300	Compensation Section 8	-	(22,800)	-	-
34100	62000	67000	Department of Veterans Service	06500	Compensation Section 8	-	(152,100)	-	-
34100	62000	68000	Ofc of Family Rep and Advocacy	21320	Compensation Section 8	-	(19,600)	-	-
34100	62000	69000	Children, Youth & Family Dept	06700	Compensation Section 8	-	(3,609,800)	-	-
34100	62000	70500	Military Affairs Department	99200	Compensation Section 8	-	(149,300)	-	-
34100	62000	76000	Adult Parole Board	90500	Compensation Section 8	-	(5,400)	-	-
34100	62000	77000	Corrections Department	90200	Compensation Section 8	-	(368,500)	-	-
34100	62000	77000	Corrections Department	90700	Compensation Section 8	-	(2,716,100)	-	-
34100	62000	77000	Corrections Department	91500	Compensation Section 8	-	(917,600)	-	-
34100	62000	78000	Crime Victims Reparation Comm	90900	Compensation Section 8	-	(50,400)	-	-
34100	62000	79000	Department of Public Safety	12800	Compensation Section 8	-	(3,365,700)	-	-
34100	62000	79500	Homeland Sec. & Emerg. Mgmt.	20050	Compensation Section 8	-	(70,400)	-	-
34100	62000	92400	Public Education Department	05700	Compensation Section 8	-	(581,000)	-	-
34100	62000	95000	NM Higher Education Department	91000	Compensation Section 8	-	(37,979,100)	-	-
34100	62000	79000	Department of Public Safety	12800	HB2 Appropriation (Reauthorization)	-	(500,000)	-	-
34100	62000	79000	Department of Public Safety	68480	HB2 Appropriation (Reauthorization)	-	(4,000,000)	-	-
34100	62000	35000	General Services Department	17400	Law Enforcement Retention Fund Appropriation	-	(1,000,000)	-	-
34100	900	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	40,020,000	-	-	-
34100	1000	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	25,063,400	-	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34100	1010	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	\$ 325,800,000	\$ -	\$ -	\$ -
34100	1020	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	75,000,000	-	-	-
34100	10780	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	17,700	-	-	-
34100	20130	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	5,000,000	-	-	-
34100	20900	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	2,000,000	-	-	-
34100	20900	34101	Dept of Fin/Admin General Fun	85200	General Fund Appropriation	4,000,000	-	-	-
34100	21000	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	109,900	-	-	-
34100	61800	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	180,000	-	-	-
34100	62000	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	300,137,000	-	-	-
34100	62400	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	4,286,100	-	-	-
34100	82910	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	328,000	-	-	-
34100	93100	34101	Dept of Fin/Admin General Fun	85300	General Fund Appropriation	282,265,967	-	-	-
34100	93100	66700	NM Environment Department	93100	Reauthorization of Capital Appropriation	98,219	-	-	-
34100	93100	66700	NM Environment Department	93100	Reauthorization of Capital Appropriation	-	(95,558)	-	-
34100	82940	N/A	Regents of New Mexico State University	N/A	Land of Enchantment Legacy Appropriation	-	-	(2,812,500)	-
34100	82940	41900	Economic Development Dept.	20960	Land of Enchantment Legacy Appropriation	-	(468,750)	-	-
34100	82940	41900	Economic Development Dept.	21140	Land of Enchantment Legacy Appropriation	-	(1,406,250)	-	-
34100	82940	50500	Department of Cultural Affairs	19300	Land of Enchantment Legacy Appropriation	-	(1,000,000)	-	-
34100	82940	51600	Game and Fish Department	19800	Land of Enchantment Legacy Appropriation	-	(2,750,000)	-	-
34100	82940	52100	Energy, Minerals & Resources	40140	Land of Enchantment Legacy Appropriation	-	(2,812,500)	-	-
34100	82940	66700	NM Environment Department	06400	Land of Enchantment Legacy Appropriation	-	(1,250,000)	-	-
34100	34110	33700	State Investment Council	33910	Opioid Crisis Recover Fund	3,934,495	-	-	-
34100	34110	61100	Early Childhood Ed & Care Dept	20790	Opioid Crisis Recover Fund	-	(971,250)	-	-
34100	34110	63000	Health Care Authority	24810	Opioid Crisis Recover Fund	-	(3,193,371)	-	-
34100	34110	63000	Health Care Authority	97600	Opioid Crisis Recover Fund	-	(7,128,001)	-	-
34100	34110	66500	Department of Health	06100	Opioid Crisis Recover Fund	-	(3,399,374)	-	-
34100	34110	92400	Public Education Department	05700	Opioid Crisis Recover Fund	-	(194,250)	-	-
34100	62000	63000	Health Care Authority	97600	Capital Outlay MOU	10,000,000	-	-	-
34100	69700	33700	State Investment Council	95200	Tobacco Settlement	13,577,189	-	-	-
34100	10810	34101	Dept of Fin/Admin General Fun	85300	Reversions	13,387,800	-	-	-
34100	82930	26400	Admin Office of the DAs	16800	Section 5 Special Appropriation	-	(1,200,000)	-	-
34100	82930	34101	Dept of Fin/Admin General Fun	85300	Reversions	-	(1,089,216)	-	-
			Total			1,105,205,770	(430,903,496)	(20,775,724)	(83,183,959)
34103	00120	39400	State Treasurer's Office	41000	Bond Payments	1,653,684,989	-	-	-
34103	01060	39400	State Treasurer's Office	01180	Bond Debt Service	-	(3,275)	-	-
34103	01070	33700	State Investment Council	33730	Capital Outlay	-	(81,600,000)	-	-
34103	02700	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(27,393)	-	-
34103	10590	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(50,536)	-	-
34103	10740	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(370,000)	-	-
34103	11310	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(10,000)	-	-
34103	11670	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(10,025)	-	-
34103	11740	94000	Public School Facilities Auth.	94700	Capital Outlay	-	21,890	-	-

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NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	20580	92400	Public Education Department	89200	Capital Outlay	\$ -	\$ (12,610)	\$ -	\$ -
34103	20580	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(1,096,828)	-	-
34103	20630	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(17,744)	-	-
34103	20650	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(5,030)	-	-
34103	20650	80500	Department of Transportation	89200	Capital Outlay	-	(404,882)	-	-
34103	20650	39400	State Treasurer's Office	20660	Capital Outlay Reversions to STO	-	(7,075)	-	-
34103	20740	41900	Economic Development Dept.	89200	LEDA Clawback	2,621,104	-	-	-
34103	20810	39400	State Treasurer's Office	35170	Escrow Transfers	-	(18,595,663)	-	-
34103	20830	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(1,561,691)	-	-
34103	20910	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(851,675)	-	-
34103	20920	55000	Office of State Engineer	89200	Capital Outlay	-	(15,989)	-	-
34103	20920	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(5)	-	-
34103	20930	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(160,653)	-	-
34103	20930	62400	Aging and Long Term Services	89200	Capital Outlay	-	(949,200)	-	-
34103	20930	39400	State Treasurer's Office	20990	Capital Outlay Reversions to STO	-	(213,130)	-	-
34103	21220	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(302,464)	-	-
34103	21220	62400	Aging and Long Term Services	89200	Capital Outlay	-	(9,498,894)	-	-
34103	21220	95000	NM Higher Education Department	89200	Capital Outlay	-	(3,330,567)	-	-
34103	21220	N/A	New Mexico Military Institute	N/A	Capital Outlay	-	-	(32,790)	-
34103	21220	N/A	New Mexico School for the Deaf	N/A	Capital Outlay	-	-	(426,545)	-
34103	21220	N/A	Northern New Mexico College	N/A	Capital Outlay	-	-	(834,694)	-
34103	21220	N/A	Regents of New Mexico State University	N/A	Capital Outlay	-	-	(13,064,972)	-
34103	21220	N/A	University of New Mexico	N/A	Capital Outlay	-	-	(5,570,481)	-
34103	21220	N/A	Western New Mexico University	N/A	Capital Outlay	-	-	(307,842)	-
34103	21220	39400	State Treasurer's Office	21230	Capital Outlay Reversions to STO	-	(7,626,687)	-	-
34103	21510	39400	State Treasurer's Office	01110	Bond Cost of Issuance	-	(530,000)	-	-
34103	21510	39400	State Treasurer's Office	01150	Bond Debt Service	-	(1,172)	-	-
34103	22230	35000	General Services Department	89200	Capital Outlay	-	(30,892)	-	-
34103	22230	60900	Indian Affairs Department	89200	Capital Outlay	-	(652,241)	-	-
34103	22230	66700	NM Environment Department	89200	Capital Outlay	-	(3,176)	-	-
34103	22230	80500	Department of Transportation	89200	Capital Outlay	-	(90,067)	-	-
34103	22230	N/A	University of New Mexico	N/A	Capital Outlay	-	-	(893,135)	-
34103	22230	N/A	New Mexico Finance Authority	N/A	Capital Outlay	-	-	-	(41,415,446)
34103	22230	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(3)	-	-
34103	22240	21600	New Mexico Supreme Court	89200	Capital Outlay	-	(141,764)	-	-
34103	22240	35000	General Services Department	89200	Capital Outlay	-	(11,377,994)	-	-
34103	22240	41900	Economic Development Dept.	89200	Capital Outlay	-	(9,185,994)	-	-
34103	22240	46000	State Fair	89200	Capital Outlay	-	(217,992)	-	-
34103	22240	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(21,999)	-	-
34103	22240	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(322,709)	-	-

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NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	22240	55000	Office of State Engineer	89200	Capital Outlay	\$ -	\$ (163,175)	\$ -	\$ -
34103	22240	60900	Indian Affairs Department	89200	Capital Outlay	-	(307,889)	-	-
34103	22240	62400	Aging and Long Term Services	89200	Capital Outlay	-	(630,660)	-	-
34103	22240	66700	NM Environment Department	89200	Capital Outlay	-	(4,292,311)	-	-
34103	22240	70500	Military Affairs Department	89200	Capital Outlay	-	(400,000)	-	-
34103	22240	80500	Department of Transportation	89200	Capital Outlay	-	(1,077,587)	-	-
34103	22240	92400	Public Education Department	89200	Capital Outlay	-	(441,897)	-	-
34103	22240	95000	NM Higher Education Department	89200	Capital Outlay	-	(856,654)	-	-
34103	22240	N/A	Eastern New Mexico University Roswell	N/A	Capital Outlay	-	-	(452,007)	-
34103	22240	N/A	Regents of New Mexico State University	N/A	Capital Outlay	-	-	(301,810)	-
34103	22240	N/A	University of New Mexico	N/A	Capital Outlay	-	-	(1,659,418)	-
34103	22240	N/A	Western New Mexico University	N/A	Capital Outlay	-	-	(77,142)	-
34103	22240	39400	State Treasurer's Office	22210	Capital Outlay Reversions to STO	-	(1,084)	-	-
34103	22280	23800	Eighth Judicial District Court	89200	Capital Outlay	-	(242,487)	-	-
34103	22280	24400	Bernalillo County Metro Court	89200	Capital Outlay	-	(304,860)	-	-
34103	22280	35000	General Services Department	89200	Capital Outlay	-	(2,817,304)	-	-
34103	22280	36100	Dept of Information Technology	89200	Capital Outlay	-	(6,577,109)	-	-
34103	22280	41700	Border Authority	89200	Capital Outlay	-	(277,747)	-	-
34103	22280	49500	Spaceport Authority	89200	Capital Outlay	-	(1,145,640)	-	-
34103	22280	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(16,549)	-	-
34103	22280	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(519,561)	-	-
34103	22280	52100	Energy, Minerals & Resources	89200	Capital Outlay	-	(3,023,111)	-	-
34103	22280	55000	Office of State Engineer	89200	Capital Outlay	-	(3,271,195)	-	-
34103	22280	60900	Indian Affairs Department	89200	Capital Outlay	-	(3,696,030)	-	-
34103	22280	62400	Aging and Long Term Services	89200	Capital Outlay	-	(182,008)	-	-
34103	22280	66700	NM Environment Department	89200	Capital Outlay	-	(6,757,605)	-	-
34103	22280	70500	Military Affairs Department	89200	Capital Outlay	-	(2,957,500)	-	-
34103	22280	80500	Department of Transportation	89200	Capital Outlay	-	(2,596,978)	-	-
34103	22280	92400	Public Education Department	89200	Capital Outlay	-	(1,383,645)	-	-
34103	22280	95000	NM Higher Education Department	89200	Capital Outlay	-	(2,774,819)	-	-
34103	22280	N/A	Northern New Mexico College	N/A	Capital Outlay	-	-	(97,409)	-
34103	22280	N/A	Regents of New Mexico State University	N/A	Capital Outlay	-	-	(169,387)	-
34103	22280	N/A	University of New Mexico	N/A	Capital Outlay	-	-	(965,344)	-
34103	22280	39400	State Treasurer's Office	22270	Capital Outlay Reversions to STO	-	(1,448,803)	-	-
34103	22310	66700	NM Environment Department	89200	Capital Outlay	-	(450,000)	-	-
34103	22310	N/A	New Mexico Finance Authority	N/A	Capital Outlay	-	-	-	(35,173,286)
34103	22310	N/A	NM Mortgage Finance Authority	N/A	Capital Outlay	-	-	-	(8,972,404)
34103	22310	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(51,654)	-	-
34103	22320	92400	Public Education Department	89200	Capital Outlay	-	(14,220,643)	-	-
34103	22320	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(6,889,562)	-	-

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NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	22340	55000	Office of State Engineer	89200	Capital Outlay	\$ -	\$ (6,492,400)	\$ -	\$ -
34103	22340	N/A	New Mexico Finance Authority	N/A	Capital Outlay	-	-	-	(17,270,820)
34103	22340	N/A	NM Mortgage Finance Authority	N/A	Capital Outlay	-	-	-	(17,641,708)
34103	22350	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(44,847,737)	-	-
34103	22350	95000	NM Higher Education Department	89200	Capital Outlay	-	(217,509)	-	-
34103	22360	60900	Indian Affairs Department	89200	Capital Outlay	-	(28,695)	-	-
34103	24850	55000	Office of State Engineer	89200	Capital Outlay	-	(17,258)	-	-
34103	24850	66700	NM Environment Department	89200	Capital Outlay	-	(3,450)	-	-
34103	24850	92400	Public Education Department	89200	Capital Outlay	-	(189,090)	-	-
34103	24850	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(3,100)	-	-
34103	24860	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(56,778,661)	-	-
34103	35120	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(222,739)	-	-
34103	35160	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(252,268)	-	-
34103	35160	39400	State Treasurer's Office	35170	Capital Outlay Reversions to STO	-	(0)	-	-
34103	40220	55000	Office of State Engineer	89200	Capital Outlay	-	(883,920)	-	-
34103	40220	80500	Department of Transportation	89200	Capital Outlay	-	(2,819,775)	-	-
34103	40220	39400	State Treasurer's Office	43230	Capital Outlay Reversions to STO	-	(83,080)	-	-
34103	43110	41900	Economic Development Dept.	89200	LEDA Clawback	460,896	-	-	-
34103	43130	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(382)	-	-
34103	43140	21800	Admin Office of the Courts	89200	Capital Outlay	-	(5,424)	-	-
34103	43140	24100	Eleventh Judicial Dist. Court	89200	Capital Outlay	-	(7,892)	-	-
34103	43140	24400	Bernalillo County Metro Court	89200	Capital Outlay	-	(9,299)	-	-
34103	43140	25100	First Judicial Dist. Attorney	89200	Capital Outlay	-	(141,159)	-	-
34103	43140	35000	General Services Department	89200	Capital Outlay	-	(1,313,377)	-	-
34103	43140	36100	Dept of Information Technology	89200	Capital Outlay	-	(153,777)	-	-
34103	43140	49500	Spaceport Authority	89200	Capital Outlay	-	(509,699)	-	-
34103	43140	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(30,993)	-	-
34103	43140	55000	Office of State Engineer	89200	Capital Outlay	-	(230,749)	-	-
34103	43140	66700	NM Environment Department	89200	Capital Outlay	-	(750,873)	-	-
34103	43140	80500	Department of Transportation	89200	Capital Outlay	-	(439,522)	-	-
34103	43140	N/A	Western New Mexico University	N/A	Capital Outlay	-	-	(307,618)	-
34103	43140	N/A	New Mexico Finance Authority	N/A	Capital Outlay	-	-	-	(911,454)
34103	43140	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(4,061)	-	-
34103	43220	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(6,897,529)	-	-
34103	44050	92400	Public Education Department	89200	Capital Outlay	-	(50,343,627)	-	-
34103	44050	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(83,847,859)	-	-
34103	44060	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(0)	-	-
34103	44060	55000	Office of State Engineer	89200	Capital Outlay	-	(9,969)	-	-
34103	44060	60900	Indian Affairs Department	89200	Capital Outlay	-	(104,226)	-	-
34103	44060	66700	NM Environment Department	89200	Capital Outlay	-	(333,446)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	44060	92400	Public Education Department	89200	Capital Outlay	\$ -	\$ (174,468)	\$ -	\$ -
34103	44060	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(386,600)	-	-
34103	50120	80500	Department of Transportation	89200	Capital Outlay	-	(705,928)	-	-
34103	50120	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(138,523)	-	-
34103	50160	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(26,651)	-	-
34103	50220	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(29,447)	-	-
34103	50230	80500	Department of Transportation	89200	Capital Outlay	-	(1,190,413)	-	-
34103	50230	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(20,966)	-	-
34103	50230	39400	State Treasurer's Office	50180	Capital Outlay Reversions to STO	-	(0)	-	-
34103	50290	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(277,906)	-	-
34103	50330	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(190,198)	-	-
34103	50330	62400	Aging and Long Term Services	89200	Capital Outlay	-	(0)	-	-
34103	50350	60900	Indian Affairs Department	89200	Capital Outlay	-	(65,046)	-	-
34103	50380	92400	Public Education Department	89200	Capital Outlay	-	(5,876)	-	-
34103	50380	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(235,252)	-	-
34103	67960	94000	Public School Facilities Auth.	94700	Capital Outlay	-	1,591	-	-
34103	68230	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(41,835)	-	-
34103	68230	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(106,000)	-	-
34103	68230	66700	NM Environment Department	89200	Capital Outlay	-	(565,551)	-	-
34103	68230	80500	Department of Transportation	89200	Capital Outlay	-	(1,072,973)	-	-
34103	68230	N/A	Eastern New Mexico University Roswell	N/A	Capital Outlay	-	-	(20,801)	-
34103	68230	N/A	Western New Mexico University	N/A	Capital Outlay	-	-	(33,339)	-
34103	68230	39400	State Treasurer's Office	68250	Capital Outlay Reversions to STO	-	(471,025)	-	-
34103	68290	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(22,250,212)	-	-
34103	68350	21800	Admin Office of the Courts	89200	Capital Outlay	-	(2,604,665)	-	-
34103	68350	23100	First Judicial District Court	89200	Capital Outlay	-	(120,197)	-	-
34103	68350	24100	Eleventh Judicial Dist. Court	89200	Capital Outlay	-	(31,946)	-	-
34103	68350	35000	General Services Department	89200	Capital Outlay	-	(5,081,996)	-	-
34103	68350	36100	Dept of Information Technology	89200	Capital Outlay	-	(55,695)	-	-
34103	68350	41700	Border Authority	89200	Capital Outlay	-	(505,066)	-	-
34103	68350	46000	State Fair	89200	Capital Outlay	-	(106,076)	-	-
34103	68350	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(72,693)	-	-
34103	68350	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(761,182)	-	-
34103	68350	51600	Game and Fish Department	89200	Capital Outlay	-	(200,000)	-	-
34103	68350	52100	Energy, Minerals & Resources	89200	Capital Outlay	-	(974,015)	-	-
34103	68350	55000	Office of State Engineer	89200	Capital Outlay	-	(836,474)	-	-
34103	68350	60900	Indian Affairs Department	89200	Capital Outlay	-	(4,966,333)	-	-
34103	68350	62400	Aging and Long Term Services	89200	Capital Outlay	-	(938,647)	-	-
34103	68350	66700	NM Environment Department	89200	Capital Outlay	-	(9,328,323)	-	-
34103	68350	70500	Military Affairs Department	89200	Capital Outlay	-	(897,806)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	68350	80500	Department of Transportation	89200	Capital Outlay	\$ -	\$ (9,676,244)	\$ -	\$ -
34103	68350	92400	Public Education Department	89200	Capital Outlay	-	(579,999)	-	-
34103	68350	95000	NM Higher Education Department	89200	Capital Outlay	-	(2,406,751)	-	-
34103	68350	N/A	Eastern New Mexico University Roswell	N/A	Capital Outlay	-	-	(172,885)	-
34103	68350	N/A	New Mexico Institute of Mining and Tech	N/A	Capital Outlay	-	-	(567,569)	-
34103	68350	N/A	New Mexico Military Institute	N/A	Capital Outlay	-	-	(61,488)	-
34103	68350	N/A	New Mexico School for the Deaf	N/A	Capital Outlay	-	-	(2,753,418)	-
34103	68350	N/A	Northern New Mexico College	N/A	Capital Outlay	-	-	(99,224)	-
34103	68350	N/A	Regents of New Mexico State University	N/A	Capital Outlay	-	-	(1,018,181)	-
34103	68350	N/A	University of New Mexico	N/A	Capital Outlay	-	-	(2,555,898)	-
34103	68350	N/A	Western New Mexico University	N/A	Capital Outlay	-	-	(93,736)	-
34103	68350	39400	State Treasurer's Office	21430	Capital Outlay Reversions to STO	-	(9,022,769)	-	-
34103	68360	35000	General Services Department	89200	Capital Outlay	-	(1,897,495)	-	-
34103	68360	36100	Dept of Information Technology	89200	Capital Outlay	-	(371,581)	-	-
34103	68360	41900	Economic Development Dept.	89200	Capital Outlay	-	(1,825,534)	-	-
34103	68360	55000	Office of State Engineer	89200	Capital Outlay	-	(111,025)	-	-
34103	68360	60900	Indian Affairs Department	89200	Capital Outlay	-	(1,637,966)	-	-
34103	68360	66700	NM Environment Department	89200	Capital Outlay	-	(191,536)	-	-
34103	68360	80500	Department of Transportation	89200	Capital Outlay	-	(175,685)	-	-
34103	68360	N/A	New Mexico Finance Authority	N/A	Capital Outlay	-	-	-	(16,361,995)
34103	68360	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(4,087,983)	-	-
34103	68360	41900	Economic Development Dept.	89200	LEDA Clawback	1,699,833	-	-	-
34103	68380	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(22,135,054)	-	-
34103	68410	55000	Office of State Engineer	89200	Capital Outlay	-	(26,412)	-	-
34103	68410	60900	Indian Affairs Department	89200	Capital Outlay	-	(8,632)	-	-
34103	68410	62400	Aging and Long Term Services	89200	Capital Outlay	-	(454,597)	-	-
34103	68410	66700	NM Environment Department	89200	Capital Outlay	-	(952,368)	-	-
34103	68410	80500	Department of Transportation	89200	Capital Outlay	-	(2,559,439)	-	-
34103	68410	92400	Public Education Department	89200	Capital Outlay	-	(255,430)	-	-
34103	68410	95000	NM Higher Education Department	89200	Capital Outlay	-	(400,000)	-	-
34103	68410	39400	State Treasurer's Office	41000	Capital Outlay Reversions to STO	-	(1,241,772)	-	-
34103	68420	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(30,499,747)	-	-
34103	68490	50500	Department of Cultural Affairs	69800	Capital Outlay	-	(77,333)	-	-
34103	68490	50500	Department of Cultural Affairs	89200	Capital Outlay	-	(1,281,470)	-	-
34103	68490	62400	Aging and Long Term Services	89200	Capital Outlay	-	(5,728,412)	-	-
34103	68490	92400	Public Education Department	89200	Capital Outlay	-	(2,255,546)	-	-
34103	68490	95000	NM Higher Education Department	89200	Capital Outlay	-	(6,312,087)	-	-
34103	68490	N/A	Eastern New Mexico University Roswell	N/A	Capital Outlay	-	-	(5,322,667)	-
34103	68490	N/A	New Mexico Highlands University	N/A	Capital Outlay	-	-	(2,850,821)	-
34103	68490	N/A	New Mexico Institute of Mining and Tech	N/A	Capital Outlay	-	-	(3,267,000)	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS (CONTINUED)

Interagency Transfers (Continued)

DFA BU	DFA Fund	Other Entity BU	Other Entity	Other Agency Fund	Purpose	Transfer In - Other State Agencies	Transfer Out - Other State Agencies	Transfer Out - Higher Education	Transfer Out - Component Units
34103	68490	N/A	New Mexico Military Institute	N/A	Capital Outlay	\$ -	\$ -	\$ (3,643,992)	\$ -
34103	68490	N/A	NM School for the Bing & Visually Impaired	N/A	Capital Outlay	-	-	(2,298,024)	-
34103	68490	N/A	Regents of New Mexico State University	N/A	Capital Outlay	-	-	(10,518,599)	-
34103	68490	N/A	University of New Mexico	N/A	Capital Outlay	-	-	(31,709,538)	-
34103	68490	N/A	Western New Mexico University	N/A	Capital Outlay	-	-	(15,884)	-
34103	71850	92400	Public Education Department	89200	Capital Outlay	-	(2,825,696)	-	-
34103	71850	94000	Public School Facilities Auth.	94700	Capital Outlay	-	(2,796,480)	-	-
BU 34103 Totals						<u>1,658,466,822</u>	<u>(644,255,172)</u>	<u>(92,163,658)</u>	<u>(137,747,113)</u>
Total						<u>\$ 2,763,672,592</u>	<u>\$ (1,075,158,668)</u>	<u>\$ (112,939,382)</u>	<u>\$ (220,931,072)</u>

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 8 RESTRICTED FUND BALANCES

The Department's fund balances represent: restricted funds which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors contributors, or laws or regulations of other governments A summary of the nature and purposes of these classifications by fund type at June 30, 2025 follows:

Fund	Fund Description	Restricted Purpose	Amount
GF	General Fund	Computer Enhancement	
		Project	\$ 71,807,374
GF	General Fund	GRO Appropriations/Projects	194,128,333
GF	General Fund	Supreme Court	-
GF	General Fund	BOF/Water Emergency Loans	1,358,567
GF	General Fund	Voting Machine	32,041
GF	General Fund	NM Community Assistance	231,147
GF	General Fund	Special Appropriation Projects	277,358,954
GF	General Fund	Law Enforcement Capacity	25,995,992
GF	General Fund	Public Attorney Workforce	-
GF	General Fund	New Mexico Match	47,241,373
GF	General Fund	Tribal Infrastructure	13,387,800
GF	General Fund	Tobacco Settlement	6,220,614
02100	County Supported Medicaid	Appropriated to HSD/DOH for Medicaid	4,957,510
73600	Law Enforcement Protection	Minimum Fund Balance per Sec 29-13-3	100,000
93100	GF Capital Outlay	Capital Projects - GF Capital Outlay	368,146,765
BOF	BOF Capital Projects Fund	Capital Projects - Board of Finance Projects	4,138,714,999
10780	Juvenile Adjudication	Statewide Teen Court per Sec 34-16-1	46,699
08800	Community Development Block Grant	Community Development Block Grant	151,975
22260	Land Grant Merced Assist	Land grant merced distribution	2,197,037
34110	Opioid Crisis Recovery	Opioid Recovery	52,885
56000	Local DWI Grant Program	DWI Grant Council	7,193,139
62400	Civil Legal Services	Civil Legal Services Commission	2,674,036
71980	Hermit's Peak/Calf Canyon		1,559,007
74500	911 Enhancement	E911 Act, Section 63-9D-12	11,191,381
82910	Intertribal Ceremonial Assoc.	Intertribal Ceremonials	252,881
82940	Land of Enchantment Legacy	Land of Enchantment Distributions	38,760,130
	Total		<u>\$ 5,213,760,639</u>

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 9 CONTINGENCIES AND OTHER COMMITMENTS

Federal grant revenues would be refundable in the event of noncompliance with terms of the grant agreements. In the opinion of management, no material refunds will occur.

The Department entered into Joint Powers Agreements or JPAs (Joint Powers Agreements Act, Section 11-1-1 through 11-1-7 NMSA 1978) with state agencies and local governments for the purpose of providing pass-through funds received from federal awards, legislative appropriations, and other state funds to the sub-recipient organization. To ensure compliance with the restrictions and conditions imposed by the applicable legislation, statutes, laws, rules, regulations, or grant/cooperative agreement, JPAs are entered into with the recipient to define the allowable purposes and uses for the funds, the time period that funds will be available, as well as reimbursement and reversion requirements. None of the JPAs creates a joint venture or ongoing financial interest in another organization. Transactions made pursuant to a JPA are voluntary nonexchange revenues and expenditures and are reported by the Department on the modified accrual basis of accounting in the statement of revenue, expenditures, and changes in fund balance. In the statement of activities, these transactions are reported on the full accrual basis as either program income or general income (depending on the funding source), and as program expenses. The supplemental Schedule of Joint Powers Agreements is in the other supplementary information section of this report.

Legal counsel for the Department is aware of no pending or threatened litigations, claims, or assessments existing at June 30, 2025 that would, in the opinion of the Department's management and in-house legal counsel that may have a material adverse impact on the financial position or results of operations of the Department.

NOTE 10 RETIREMENT BENEFITS – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

The Department, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for governmental funds apply to the primary government as a whole, and as such, this information will be presented in the ACFR of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflows and outflows of resources of the primary government will be contained in the ACFR and will be on the Department of Finance and Administration's home page.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

**NOTE 10 RETIREMENT BENEFITS – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(CONTINUED)**

Plan Description

The Department participates in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, New Mexico 87504-2123. The report is also available on PERA's website.

Funding Policy

For the fiscal year 2024, plan members are required to contribute 7.42% (\$25,000 or less in salary) or 10.92% (greater than \$25,000 in salary) of their salary. The Department is required to contribute 19.24% of the gross covered salary. The contribution requirements of plan members and the Department are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The Department's contributions to PERA for the fiscal year ended June 30, 2025, was \$2,788,576, equal to the amount of the required contributions for the year.

NOTE 11 POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

The Department, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in the State of New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. Overall, total OPEB liability exceeds OPEB Plan net position resulting in a net OPEB liability.

The State has determined the State's share of the net OPEB liability to be a liability of the State as a whole, rather than any agency or department of the State and the liability will not be reported in the department or agency level financial statements of the state. All required disclosures will be presented in the Annual Comprehensive Financial Report (ACFR) of the State of New Mexico and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

**NOTE 11 POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN
(CONTINUED)**

Plan Description

New Mexico Department of Finance and Administration contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978).

Funding Policy

For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2025, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. New Mexico Department of Finance and Administration's contributions to the RHCA for the year ended June 30, 2025, were \$289,953, which equal the required contributions.

NOTE 12 RISK MANAGEMENT

The Department is covered by the public employee fidelity bond, insured through the state of New Mexico – General Services Department – Risk Management Division. The Risk Management Division (RMD) is responsible for the acquisition and administration of all insurance purchased by the state. Various statutes have been passed which allow the RMD to insure, self-insure, or use a combination of both in all areas of insurance. The insurance programs apply to all state agencies as defined in the Tort Claims Act, RMD provides coverage in the following areas:

- Liability and civil rights protection for claims made by others against the state;
- Coverage to protect the state's assets;
- Fringe benefits coverage for the state's employees. However, universities provide their group health programs.

There were no significant reductions or changes in insurance coverage from the prior year. Settled claims did not exceed coverage in any of the past three fiscal years.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 13 SPECIAL APPROPRIATIONS

Special appropriations are made to the Department from the New Mexico State General Fund for various nonrecurring activities as determined by the Legislature. Unexpended and unencumbered appropriations remaining at the end of the appropriation period revert to the State General Fund. Appropriation periods vary in accordance with the underlying legislation. Additional details pertaining to each special appropriation can be found in the supplemental Schedule of Special Appropriations located in the Other Supplementary Information section of this report.

NOTE 14 TAX ABATEMENTS

The Counties in the State may negotiate property tax abatement agreements with entities under authority of Industrial Revenue Bond (IRB) or Pollution Control Revenue Bond Act (PCRB) or the Statewide Economic Development Act (Section 6-25-1 NMSA 1978). Section 7-36-3 NMSA 1978 provides exemption from property taxation for property interests of a lessee in project property held under a lease from a county or a municipality as long as there is an outstanding bonded indebtedness under the terms of the revenue bonds issued by the county for the acquisition of the project property. Each year the State's County Treasurers Remittance Fund (80000) is reduced by amounts abated under these agreements entered into by various counties. These abatements are immaterial to the Department or the State of New Mexico and additional disclosure is not required. For a complete listing of GASB 77 Tax Abatements impacting the State, the reader should reference the State of New Mexico's 2025 Annual Comprehensive Financial Statement that will be released in early 2026.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 15 ADJUSTMENTS

Changes to or within the Financial Reporting Entity

The Emergency Watershed Protection Fund (fund 21460) previously met the criteria to be reported as a major governmental funds. However, effective July 1, 2024, the fund no longer met the criteria to be reported as a major fund and are reported as a nonmajor governmental fund for the fiscal year ended June 30, 2025.

The Law Enforcement Protection Fund (fund 73600) and General Fund Capital Outlay (fund 93100) previously did not meet the criteria to be reported as a major governmental funds. However, effective July 1, 2024, these funds met the criteria to be reported as a major fund and are reported as major governmental funds for the fiscal year ended June 30, 2025.

The Law Enforcement Workforce Capacity Fund (fund 82920) and Public Attorney Workforce Capacity Fund (fund 82930) were previously reported as nonmajor special revenue fund. However, the department reviewed the funding sources and determined that the funds did not meet the definition of a special revenue fund and are reported as a part of the general fund for the fiscal year ended June 30, 2025.

The effect of these changes to or within the financial reporting entity are shown in the table below:

	Funds				
	General Fund	Emergency Watershed Protection	General Fund Capital Outlay	Law Enforcement Protection Fund	Nonmajor Governmental Funds
June 30, 2024, As Previously Reported	\$ 349,040,356	\$ -	\$ -	\$ -	\$ 483,872,176
Change in Fund Presentation from Major to Nonmajor	-	-	-	-	-
Change in Fund Presentation from Nonmajor to General Fund	28,285,208	-	-	-	(28,285,208)
Change in Fund Presentation from Nonmajor to Major	-	-	273,329,156	100,000	(273,429,156)
July 1, 2024, As Adjusted or Restated	<u>\$ 377,325,564</u>	<u>\$ -</u>	<u>\$ 273,329,156</u>	<u>\$ 100,000</u>	<u>\$ 182,157,812</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2025**

NOTE 15 ADJUSTMENTS (CONTINUED)

Change in Accounting Principle

Effective July 1, 2024, the Department implemented GASB Statement No. 101, Compensated Absences. This statement updated the recognition and measurement guidance for compensated absences and associated salary-related payments and amended certain previously required disclosures. As a result of the implementation of this standard, the compensated absences liability as of July 1, 2024, was understated by \$1,024,229.

	Governmental Activities
June 30, 2024, As Previously Reported	\$ 2,484,067,451
Change in Accounting Principle - GASB 101	(1,024,229)
July 1, 2024, As Adjusted or Restated	\$ 2,483,043,222

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS
JUNE 30, 2025**

	08800	01040	10540	10780	21180	22260	21460	34110	56000
	Community Development Block Grant	Youth Homelessness System Improvement	Neighborhood Stabilization	Juvenile Adjudication	No Kid Hungry	Land Grant Merced Assistance	Federal Emergency Management Fund	Opioid Crisis Recovery	Local DWI Grant Program
ASSETS									
Investment in State General Fund									
Investment Pool	\$ -	\$ -	\$ -	\$ 64,413	\$ -	\$ 2,002,310	\$ -	\$ 52,885	\$ 7,014,878
Loans Receivable	-	-	-	-	-	-	-	-	-
Other Receivables	88,851	-	-	-	-	-	-	-	-
Receivable from Federal Government	2,979,901	144,740	-	-	-	-	3,900,427	-	-
Receivable from Other State Entities	-	-	-	-	-	-	-	-	-
Due from Other State Agencies	-	-	-	-	-	194,727	-	-	1,968,768
Total Assets	<u>\$ 3,068,752</u>	<u>\$ 144,740</u>	<u>\$ -</u>	<u>\$ 64,413</u>	<u>\$ -</u>	<u>\$ 2,197,037</u>	<u>\$ 3,900,427</u>	<u>\$ 52,885</u>	<u>\$ 8,983,646</u>
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Investment in State General Fund									
Investment Pool Overdraft	\$ 1,443,517	\$ 144,653	\$ -	\$ -	\$ -	\$ -	\$ 3,265,970	\$ -	\$ -
Accounts Payable	22,629	-	-	-	-	-	634,457	-	797
Accrued Payroll	12,765	87	-	-	-	-	-	-	12,429
Payable to Other State Entities	8,916	-	-	-	-	-	-	-	-
Payable to Federal Government	113,371	-	-	-	-	-	-	-	-
Payable to Other State Agencies	-	-	-	-	-	-	-	-	-
Payable to Local Governments	1,314,041	-	-	17,714	-	-	-	-	1,777,281
Unearned Revenues	-	-	-	-	-	-	-	-	-
Other Liabilities	1,538	-	-	-	-	-	-	-	-
Total Liabilities	<u>2,916,777</u>	<u>144,740</u>	<u>-</u>	<u>17,714</u>	<u>-</u>	<u>-</u>	<u>3,900,427</u>	<u>-</u>	<u>1,790,507</u>
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted - Other Fiscal Support	151,975	-	-	46,699	-	2,197,037	-	52,885	7,193,139
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	<u>151,975</u>	<u>-</u>	<u>-</u>	<u>46,699</u>	<u>-</u>	<u>2,197,037</u>	<u>-</u>	<u>52,885</u>	<u>7,193,139</u>
Total Liabilities and Fund Balances	<u>\$ 3,068,752</u>	<u>\$ 144,740</u>	<u>\$ -</u>	<u>\$ 64,413</u>	<u>\$ -</u>	<u>\$ 2,197,037</u>	<u>\$ 3,900,427</u>	<u>\$ 52,885</u>	<u>\$ 8,983,646</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)
JUNE 30, 2025**

	62400	68470	71930	71940	71980	72090	73700	73800
	Civil Legal Services	Recovery Home Program	Homeowner Assistance Fund	State Fiscal Recovery Funds	Hermit's Peak/Calf Canyon	Emergency Rental Assistance	Small Counties Assistance	Federal Taylor Grazing Act Fund
ASSETS								
Investment in State General Fund								
Investment Pool	\$ 4,402,185	\$ -	\$ 2,299,614	\$ -	\$ 1,559,007	\$ 6,655,489	\$ 6,562,830	\$ 55,364
Loans Receivable	-	-	-	-	97,378,654	-	-	-
Other Receivables	-	-	-	-	-	1,425,186	-	-
Receivable from Federal Government	-	1,018,589	-	-	-	-	-	113,879
Receivable from Other State Entities	-	-	354,740	-	-	-	-	-
Due from Other State Agencies	-	-	-	-	-	-	1,142,170	-
Total Assets	<u>\$ 4,402,185</u>	<u>\$ 1,018,589</u>	<u>\$ 2,654,354</u>	<u>\$ -</u>	<u>\$ 98,937,661</u>	<u>\$ 8,080,675</u>	<u>\$ 7,705,000</u>	<u>\$ 169,243</u>
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Investment in State General Fund								
Investment Pool Overdraft	\$ -	\$ 53,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	1,726,894	-	496,239	-	-	425,943	-	-
Accrued Payroll	1,255	-	-	-	-	7,948	-	-
Payable to Other State Entities	-	965,154	-	-	-	-	-	-
Payable to Federal Government	-	-	61,721	-	-	1,615,097	-	-
Payable to Other State Agencies	-	-	-	-	-	-	-	113,879
Payable to Local Governments	-	-	-	-	-	-	7,705,000	55,364
Unearned Revenues	-	-	2,096,394	-	-	6,032,089	-	-
Other Liabilities	-	-	-	-	-	-	-	-
Total Liabilities	<u>1,728,149</u>	<u>1,018,589</u>	<u>2,654,354</u>	<u>-</u>	<u>-</u>	<u>8,081,077</u>	<u>7,705,000</u>	<u>169,243</u>
FUND BALANCES								
Nonspendable	-	-	-	-	97,378,654	-	-	-
Restricted - Other Fiscal Support	2,674,036	-	-	-	1,559,007	-	-	-
Unassigned	-	-	-	-	-	(402)	-	-
Total Fund Balances	<u>2,674,036</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,937,661</u>	<u>(402)</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 4,402,185</u>	<u>\$ 1,018,589</u>	<u>\$ 2,654,354</u>	<u>\$ -</u>	<u>\$ 98,937,661</u>	<u>\$ 8,080,675</u>	<u>\$ 7,705,000</u>	<u>\$ 169,243</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)
JUNE 30, 2025**

	73900	74500	89620	82910	82940	89200	Total Nonmajor Special Revenue/ Capital Project Funds
	Forest Reserve	911 Enhancement	Governor's Emergency Education Relief Fund	Intertribal Ceremonial Association	Land of Enchantment Legacy Fund	STB Capital Outlay Statewide	
ASSETS							
Investment in State General Fund							
Investment Pool	\$ -	\$ 12,476,480	\$ 906,125	\$ 501,163	\$ 38,760,130	\$ 15,953,263	\$ 99,266,136
Loans Receivable	-	-	-	-	-	-	97,378,654
Other Receivables	-	3,124	-	-	-	-	1,517,161
Receivable from Federal Government	-	-	-	-	-	-	8,157,536
Receivable from Other State Entities	-	-	-	-	-	-	354,740
Due from Other State Agencies	-	1,135,391	-	-	-	-	4,441,056
Total Assets	<u>\$ -</u>	<u>\$ 13,614,995</u>	<u>\$ 906,125</u>	<u>\$ 501,163</u>	<u>\$ 38,760,130</u>	<u>\$ 15,953,263</u>	<u>\$ 211,115,283</u>
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Investment in State General Fund							
Investment Pool Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,907,575
Accounts Payable	-	1,886,307	-	-	-	-	5,193,266
Accrued Payroll	-	13,372	-	-	-	-	47,856
Payable to Other State Entities	-	49,198	-	-	-	-	1,023,268
Payable to Federal Government	-	-	906,125	-	-	-	2,696,314
Payable to Other State Agencies	-	-	-	-	-	-	113,879
Payable to Local Governments	-	474,737	-	248,282	-	18,814,123	30,406,542
Unearned Revenues	-	-	-	-	-	-	8,128,483
Other Liabilities	-	-	-	-	-	-	1,538
Total Liabilities	<u>-</u>	<u>2,423,614</u>	<u>906,125</u>	<u>248,282</u>	<u>-</u>	<u>18,814,123</u>	<u>52,518,721</u>
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	97,378,654
Restricted - Other Fiscal Support	-	11,191,381	-	252,881	38,760,130	-	64,079,170
Unassigned	-	-	-	-	-	(2,860,860)	(2,861,262)
Total Fund Balances	<u>-</u>	<u>11,191,381</u>	<u>-</u>	<u>252,881</u>	<u>38,760,130</u>	<u>(2,860,860)</u>	<u>158,596,562</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 13,614,995</u>	<u>\$ 906,125</u>	<u>\$ 501,163</u>	<u>\$ 38,760,130</u>	<u>\$ 15,953,263</u>	<u>\$ 211,115,283</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2025**

	08800	01040	10540	10780	21180	22260	21460
	Community Development Block Grant	Youth Homelessness System Improvement	Neighborhood Stabilization	Juvenile Adjudication	No Kid Hungry	Land Grant Merced Assistance	Federal Emergency Management Fund
REVENUES							
Federal Grants	\$ 9,466,049	\$ 144,740	\$ -	\$ -	\$ -	\$ -	\$ 11,917,563
Taxes and Surcharges	-	-	-	341	-	2,197,035	-
Fees	-	-	-	-	-	-	-
Interest and Investment Income	-	-	-	-	-	-	-
Other Revenue	264,668	-	-	-	-	-	-
Total Revenues	<u>9,730,717</u>	<u>144,740</u>	<u>-</u>	<u>341</u>	<u>-</u>	<u>2,197,035</u>	<u>11,917,563</u>
EXPENDITURES							
Current:							
Personal Services and Employee Benefits	452,815	9,996	-	-	-	-	-
Contractual Services	42,781	134,744	-	-	-	-	11,080,987
Other	9,083,146	-	-	75,180	-	2,031,497	836,576
Other Fiscal Support - State CU's	-	-	-	-	-	-	-
Total Expenditures	<u>9,578,742</u>	<u>144,740</u>	<u>-</u>	<u>75,180</u>	<u>-</u>	<u>2,031,497</u>	<u>11,917,563</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	151,975	-	-	(74,839)	-	165,538	-
OTHER FINANCING SOURCES (USES)							
General Fund Appropriation	-	-	-	17,700	-	-	-
Reversions	-	-	-	-	-	(61,567)	-
Transfers In:							
Interfund	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	-	-
Transfers Out:							
Interfund	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	-	-
Other State Entities - Higher Ed	-	-	-	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,700</u>	<u>-</u>	<u>(61,567)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	151,975	-	-	(57,139)	-	103,971	-
Fund Balances - Beginning of Year	-	-	-	103,838	-	2,093,066	-
Adjustments	-	-	-	-	-	-	-
Fund Balances - Beginning, as Adjusted	<u>-</u>	<u>-</u>	<u>-</u>	<u>103,838</u>	<u>-</u>	<u>2,093,066</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 151,975</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,699</u>	<u>\$ -</u>	<u>\$ 2,197,037</u>	<u>\$ -</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	34110	56000	62400	68470	71930	71940	71980
	Opioid Crisis Recovery	Local DWI Grant Program	Civil Legal Services	Recovery Home Program	Homeowner Assistance Fund	State Fiscal Recovery Funds	Hermit's Peak/Calf Canyon
REVENUES							
Federal Grants	\$ -	\$ -	\$ -	\$ 1,018,589	\$ 1,020,577	\$ -	\$ -
Taxes and Surcharges	-	21,649,232	1,503,847	-	-	-	-
Fees	-	-	-	-	-	-	-
Interest and Investment Income	52,885	-	129,419	-	-	-	-
Other Revenue	-	947,945	-	-	-	-	-
Total Revenues	<u>52,885</u>	<u>22,597,177</u>	<u>1,633,266</u>	<u>1,018,589</u>	<u>1,020,577</u>	<u>-</u>	<u>-</u>
EXPENDITURES							
Current:							
Personal Services and Employee Benefits	-	488,730	72,038	-	-	-	-
Contractual Services	-	29,756	5,105,613	-	294,706	-	-
Other	-	23,336,602	356	-	725,871	-	-
Other Fiscal Support - State CU's	-	-	-	1,018,589	-	-	-
Total Expenditures	<u>-</u>	<u>23,855,088</u>	<u>5,178,007</u>	<u>1,018,589</u>	<u>1,020,577</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	52,885	(1,257,911)	(3,544,741)	-	-	-	-
OTHER FINANCING SOURCES (USES)							
General Fund Appropriation	-	-	4,286,100	-	-	-	-
Reversions	-	-	-	-	-	-	-
Transfers In:							
Interfund	-	-	-	-	-	-	-
Interagency	3,934,495	-	-	-	-	-	-
Transfers Out:							
Interfund	-	-	-	-	-	-	-
Interagency	(14,886,246)	(300,000)	-	-	-	-	-
Other State Entities - Higher Ed	(1,748,249)	-	-	-	-	-	-
Net Other Financing Sources (Uses)	<u>(12,700,000)</u>	<u>(300,000)</u>	<u>4,286,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(12,647,115)	(1,557,911)	741,359	-	-	-	-
Fund Balances - Beginning of Year	12,700,000	8,751,050	1,932,677	-	-	-	98,937,661
Adjustments	-	-	-	-	-	-	-
Fund Balances - Beginning, as Adjusted	<u>12,700,000</u>	<u>8,751,050</u>	<u>1,932,677</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,937,661</u>
FUND BALANCES - END OF YEAR	<u>\$ 52,885</u>	<u>\$ 7,193,139</u>	<u>\$ 2,674,036</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,937,661</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	72090	73600	73700	73800	73900	74500	89620
	Emergency Rental Assistance	Law Enforcement Protection	Small Counties Assistance	Federal Taylor Grazing Act Fund	Forest Reserve	911 Enhancement	Governor's Emergency Education Relief Fund
REVENUES							
Federal Grants	\$ 4,846,811	\$ -	\$ -	\$ 710,850	\$ 958,616	\$ -	\$ -
Taxes and Surcharges	-	-	12,099,848	-	-	14,288,046	-
Fees	-	-	-	-	-	-	-
Interest and Investment Income	-	-	-	-	-	313,233	-
Other Revenue	-	-	-	-	-	54,331	-
Total Revenues	<u>4,846,811</u>	<u>-</u>	<u>12,099,848</u>	<u>710,850</u>	<u>958,616</u>	<u>14,655,610</u>	<u>-</u>
EXPENDITURES							
Current:							
Personal Services and Employee Benefits	675,580	-	-	-	-	641,490	-
Contractual Services	75,417	-	-	-	-	2,593	-
Other	4,095,817	-	7,705,000	710,850	958,616	10,107,209	-
Other Fiscal Support - State CU's	-	-	-	-	-	-	-
Total Expenditures	<u>4,846,814</u>	<u>-</u>	<u>7,705,000</u>	<u>710,850</u>	<u>958,616</u>	<u>10,751,292</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3)	-	4,394,848	-	-	3,904,318	-
OTHER FINANCING SOURCES (USES)							
General Fund Appropriation	-	-	-	-	-	-	-
Reversions	-	-	(4,394,848)	-	-	-	-
Transfers In:							
Interfund	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	-	-
Transfers Out:							
Interfund	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	-	-
Other State Entities - Higher Ed	-	-	-	-	-	(194,975)	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(4,394,848)</u>	<u>-</u>	<u>-</u>	<u>(194,975)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(3)	-	-	-	-	3,709,343	-
Fund Balances - Beginning of Year	(399)	100,000	-	-	-	7,482,038	-
Adjustments	-	(100,000)	-	-	-	-	-
Fund Balances - Beginning, as Adjusted	<u>(399)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,482,038</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ (402)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,191,381</u>	<u>\$ -</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – NONMAJOR SPECIAL REVENUE/CAPITAL PROJECT FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	82910	82920	82930	82940	89200	93100	Total Nonmajor Special Revenue/ Capital Project Funds
	Intertribal Ceremonial Association	Law Enforcement Workforce Cap Building	Public Attorney Workforce Cap Building	Land of Enchantment Legacy Fund	STB Capital Outlay Statewide	General Fund Capital Outlay	
REVENUES							
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,083,795
Taxes and Surcharges	-	-	-	-	-	-	51,738,349
Fees	-	-	-	-	-	-	-
Interest and Investment Income	15,282	-	-	1,260,130	-	-	1,770,949
Other Revenue	-	-	-	-	-	-	1,266,944
Total Revenues	<u>15,282</u>	<u>-</u>	<u>-</u>	<u>1,260,130</u>	<u>-</u>	<u>-</u>	<u>84,860,037</u>
EXPENDITURES							
Current:							
Personal Services and Employee Benefits	-	-	-	-	-	-	2,340,649
Contractual Services	-	-	-	-	-	-	16,766,597
Other	248,282	-	-	-	84,357,529	-	144,272,531
Other Fiscal Support - State CU's	-	-	-	-	50,000	-	1,068,589
Total Expenditures	<u>248,282</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>84,407,529</u>	<u>-</u>	<u>164,448,366</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(233,000)	-	-	1,260,130	(84,407,529)	-	(79,588,329)
OTHER FINANCING SOURCES (USES)							
General Fund Appropriation	328,000	-	-	-	-	-	4,631,800
Reversions	-	-	-	-	-	-	(4,456,415)
Transfers In:							
Interfund	-	-	-	-	124,154,091	-	124,154,091
Interagency	-	-	-	-	-	-	3,934,495
Transfers Out:							
Interfund	-	-	-	-	-	-	-
Interagency	-	-	-	(9,687,500)	(42,607,422)	-	(67,481,168)
Other State Entities - Higher Ed	-	-	-	(2,812,500)	-	-	(4,755,724)
Net Other Financing Sources (Uses)	<u>328,000</u>	<u>-</u>	<u>-</u>	<u>(12,500,000)</u>	<u>81,546,669</u>	<u>-</u>	<u>56,027,079</u>
NET CHANGE IN FUND BALANCES	95,000	-	-	(11,239,870)	(2,860,860)	-	(23,561,250)
Fund Balances - Beginning of Year	157,881	25,995,992	2,289,216	50,000,000	-	273,329,156	483,872,176
Adjustments	-	(25,995,992)	(2,289,216)	-	-	(273,329,156)	(301,714,364)
Fund Balances - Beginning, as Adjusted	<u>157,881</u>	<u>-</u>	<u>-</u>	<u>50,000,000</u>	<u>-</u>	<u>-</u>	<u>182,157,812</u>
FUND BALANCES - END OF YEAR	<u>\$ 252,881</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,760,130</u>	<u>\$ (2,860,860)</u>	<u>\$ -</u>	<u>\$ 158,596,562</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – GENERAL FUND
JUNE 30, 2025**

	01000	00110	01010	01020	00300	00900	10810	13800	20100
	General Fund	GRO Appropriations Fund	GRO Program Fund	New Mexico Match Fund	Contribution Fund	Computer Enhancement Fund	Tribal Infrastructure Fund	Supreme Court Fund	NM DOT State Road Fund
ASSETS									
Investment in State General Fund									
Investment Pool	\$ 1,897,002	\$ 45,110,580	\$ 149,797,500	\$ 48,174,995	\$ 11,173	\$ 71,807,374	\$ 13,387,800	\$ -	\$ -
Investment (Escrow Account)	-	-	-	-	-	-	-	-	-
Loans Receivable	-	-	-	-	-	-	-	-	-
Other Receivables	5,476	-	-	-	-	-	-	-	-
Receivable from Federal Government	-	-	-	-	-	-	-	-	-
Receivable from Other Funds	-	-	-	-	-	-	-	-	-
Receivable from Local Governments	3,020	-	-	1,224	-	-	-	-	-
Receivable from Other State Entities	-	-	-	-	-	-	-	-	-
Due from Other State Agencies	2,563	-	-	-	-	-	-	-	-
Advances	-	-	-	13,946,965	-	-	-	-	-
Total Assets	<u>\$ 1,908,061</u>	<u>\$ 45,110,580</u>	<u>\$ 149,797,500</u>	<u>\$ 62,123,184</u>	<u>\$ 11,173</u>	<u>\$ 71,807,374</u>	<u>\$ 13,387,800</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable	\$ 1,197,450	\$ 28,665	\$ -	\$ 140,878	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	464,896	5,126	-	1,238	-	-	-	-	-
Payable to Other State Entities	151,228	-	-	123,980	-	-	-	-	-
Payable to Federal Government	-	-	-	-	-	-	-	-	-
Due to State General Fund	-	-	-	-	-	-	-	-	-
Payable to Other State Agencies	-	-	-	-	-	-	-	-	-
Payable to Local Governments	28,067	745,956	-	668,750	-	-	-	-	-
Unearned Revenues	-	-	-	-	-	-	-	-	-
Other Liabilities	66,423	-	-	-	11,173	-	-	-	-
Total Liabilities	<u>1,908,064</u>	<u>779,747</u>	<u>-</u>	<u>934,846</u>	<u>11,173</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES									
Nonspendable	-	-	-	13,946,965	-	-	-	-	-
Restricted - Other Fiscal Support	-	44,330,833	149,797,500	47,241,373	-	71,807,374	13,387,800	-	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	(3)	-	-	-	-	-	-	-	-
Total Fund Balances	<u>(3)</u>	<u>44,330,833</u>	<u>149,797,500</u>	<u>61,188,338</u>	<u>-</u>	<u>71,807,374</u>	<u>13,387,800</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 1,908,061</u>	<u>\$ 45,110,580</u>	<u>\$ 149,797,500</u>	<u>\$ 62,123,184</u>	<u>\$ 11,173</u>	<u>\$ 71,807,374</u>	<u>\$ 13,387,800</u>	<u>\$ -</u>	<u>\$ -</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – GENERAL FUND (CONTINUED)
JUNE 30, 2025**

	20130	20900	21000	21200	28100	37600	61800	62000	69700
	County Detention Fund	BOF Emergency Fund	Emergency Water Supply Fund	Voting Machine Fund	NM Comm. Assistance Fund	Domestic Violence Treatment or Intervention	Leasehold Community Assistance	Special Appropriation Fund	Tobacco Settlement Fund
ASSETS									
Investment in State General Fund									
Investment Pool	\$ -	\$ 4,905,266	\$ 120,084	\$ 32,041	\$ 231,147	\$ 1,857,353	\$ -	\$ 390,455,032	\$ 6,220,614
Investment (Escrow Account)	-	-	-	-	-	-	-	-	-
Loans Receivable	-	57,422	26,000	-	-	-	-	35,000,000	-
Other Receivables	-	-	-	-	-	-	-	136,960	-
Receivable from Federal Government	-	-	-	-	-	-	-	-	-
Receivable from Other Funds	-	-	-	-	-	-	-	-	-
Receivable from Local Governments	-	-	-	-	-	-	-	11,645,245	-
Receivable from Other State Entities	-	-	-	-	-	-	-	202,984	-
Due from Other State Agencies	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 4,962,688</u>	<u>\$ 146,084</u>	<u>\$ 32,041</u>	<u>\$ 231,147</u>	<u>\$ 1,857,353</u>	<u>\$ -</u>	<u>\$ 437,440,221</u>	<u>\$ 6,220,614</u>
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,118,148	\$ -
Accrued Payroll	-	-	-	-	-	-	-	17,902	-
Payable to Other State Entities	-	-	-	-	-	-	-	11,063,431	-
Payable to Federal Government	-	-	-	-	-	-	-	-	-
Due to State General Fund	-	-	-	-	-	-	-	-	-
Payable to Other State Agencies	-	650,000	-	-	-	-	-	-	-
Payable to Local Governments	-	2,898,699	118,084	-	-	-	-	20,904,135	-
Unearned Revenues	-	-	-	-	-	-	-	89,977,651	-
Other Liabilities	-	-	-	-	-	1,857,353	-	-	-
Total Liabilities	-	3,548,699	118,084	-	-	1,857,353	-	125,081,267	-
FUND BALANCES									
Nonspendable	-	57,422	26,000	-	-	-	-	35,000,000	-
Restricted - Other Fiscal Support	-	1,356,567	2,000	32,041	231,147	-	-	277,358,954	6,220,614
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	-	1,413,989	28,000	32,041	231,147	-	-	312,358,954	6,220,614
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 4,962,688</u>	<u>\$ 146,084</u>	<u>\$ 32,041</u>	<u>\$ 231,147</u>	<u>\$ 1,857,353</u>	<u>\$ -</u>	<u>\$ 437,440,221</u>	<u>\$ 6,220,614</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – GENERAL FUND (CONTINUED)
JUNE 30, 2025**

	71900	72400	76100	80000	82920	82930	83400	96600	Total
	Central Payroll Bond Account	Payroll Reissue Account	Charitable Penal Fund	County Remittance	Law Enforcement Workforce Cap Building	Public Attorney Workforce Cap Building	Cancelled Payroll Warrant Status	Private Activity Bond Suspense	General Fund
ASSETS									
Investment in State General Fund									
Investment Pool	\$ 19,762	\$ 206,217	\$ 1,969	\$ -	\$ 25,995,992	\$ -	\$ -	\$ 124,688	\$ 760,356,589
Investment (Escrow Account)	-	-	-	-	-	-	-	-	-
Loans Receivable	-	-	-	-	-	-	-	-	35,083,422
Other Receivables	-	-	-	-	-	-	-	-	142,436
Receivable from Federal Government	-	-	-	-	-	-	-	-	-
Receivable from Other Funds	-	-	-	-	-	-	-	-	-
Receivable from Local Governments	-	-	-	-	-	-	-	-	11,649,489
Receivable from Other State Entities	-	-	-	-	-	-	-	-	202,984
Due from Other State Agencies	-	-	-	5,803,536	-	-	-	-	5,806,099
Advances	-	-	-	-	-	-	-	-	13,946,965
Total Assets	<u>\$ 19,762</u>	<u>\$ 206,217</u>	<u>\$ 1,969</u>	<u>\$ 5,803,536</u>	<u>\$ 25,995,992</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 124,688</u>	<u>\$ 827,187,984</u>
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable	\$ -	\$ 1,785	\$ 1,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,488,895
Accrued Payroll	-	-	-	-	-	-	-	-	489,162
Payable to Other State Entities	-	-	-	-	-	-	-	-	11,338,639
Payable to Federal Government	12,112	1,046	-	-	-	-	-	-	13,158
Due to State General Fund	-	112,301	-	-	-	-	-	-	112,301
Payable to Other State Agencies	-	-	-	5,803,536	-	-	-	-	6,453,536
Payable to Local Governments	-	-	-	-	-	-	-	-	25,363,691
Unearned Revenues	-	-	-	-	-	-	-	-	89,977,651
Other Liabilities	7,650	91,085	-	-	-	-	-	124,688	2,158,372
Total Liabilities	<u>19,762</u>	<u>206,217</u>	<u>1,969</u>	<u>5,803,536</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,688</u>	<u>140,395,405</u>
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	49,030,387
Restricted - Other Fiscal Support	-	-	-	-	25,995,992	-	-	-	637,762,195
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	(3)
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,995,992</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>686,792,579</u>
Total Liabilities and Fund Balances	<u>\$ 19,762</u>	<u>\$ 206,217</u>	<u>\$ 1,969</u>	<u>\$ 5,803,536</u>	<u>\$ 25,995,992</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 124,688</u>	<u>\$ 827,187,984</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – GENERAL FUND
YEAR ENDED JUNE 30, 2025**

	01000	00110	01010	01020	00300	00900	10810	13800	20100
	General Fund	GRO Appropriations Fund	GRO Program Fund	New Mexico Match Fund	Contribution Fund	Computer Enhancement Fund	Tribal Infrastructure Fund	Supreme Court Fund	NM DOT State Road Fund
REVENUES									
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	135,698	-	-	-	-	-	-	-	-
Total Revenues	135,698	-	-	-	-	-	-	-	-
EXPENDITURES									
Current:									
Personal Services and Employee Benefits	16,727,126	220,425	-	14,274	-	-	-	-	-
Contractual Services	4,436,853	2,492,645	-	160,784	-	-	-	-	-
Other	2,433,043	13,376,097	-	13,636,604	-	-	-	-	-
Other Fiscal Support	-	-	-	-	-	-	-	-	-
Other Fiscal Support - State CU's	-	-	-	-	-	-	-	-	-
Debt Service - Principal	49,686	-	-	-	-	-	-	-	-
Debt Service - Interest	934	-	-	-	-	-	-	-	-
Capital Outlay	16,037	-	-	-	-	-	-	-	-
Total Expenditures	23,663,679	16,089,167	-	13,811,662	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(23,527,981)	(16,089,167)	-	(13,811,662)	-	-	-	-	-
OTHER FINANCING SOURCES (USES)									
General Fund Appropriation	25,063,400	-	325,800,000	75,000,000	-	40,020,000	-	-	-
Capital Projects Appropriation	-	-	-	-	-	-	-	-	-
Lease Financing	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-
Reversions	(2,040,522)	-	-	-	-	(3,738,411)	-	-	-
Transfers In:									
Interfund	505,100	60,420,000	-	-	-	-	-	-	-
Interagency	-	-	-	-	-	-	13,387,800	-	-
Transfers Out:									
Interfund	-	-	(60,420,000)	-	-	(1,000,000)	-	-	-
Interagency	-	-	(99,562,500)	-	-	(65,186,377)	-	-	-
Other State Entities - Higher Ed	-	-	(16,020,000)	-	-	-	-	-	-
Net Other Financing Sources (Uses)	23,527,978	60,420,000	149,797,500	75,000,000	-	(29,904,788)	13,387,800	-	-
NET CHANGE IN FUND BALANCES	(3)	44,330,833	149,797,500	61,188,338	-	(29,904,788)	13,387,800	-	-
Fund Balances - Beginning of Year	-	-	-	-	-	101,712,162	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
Fund Balances - Beginning, as Adjusted	-	-	-	-	-	101,712,162	-	-	-
FUND BALANCES - END OF YEAR	(3)	\$ 44,330,833	\$ 149,797,500	\$ 61,188,338	\$ -	\$ 71,807,374	\$ 13,387,800	\$ -	\$ -

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES – GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	20130	20900	21000	21200	28100	37600	61800	62000	69700
	County Detention Fund	BOF Emergency Fund	Emergency Water Supply Fund	Voting Machine Fund	NM Comm. Assistance Fund	Domestic Violence Treatment or Intervention	Leasehold Community Assistance	Special Appropriation Fund	Tobacco Settlement Fund
REVENUES									
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,245,566	\$ -
Other Revenue	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	65,245,566	-
EXPENDITURES									
Current:									
Personal Services and Employee Benefits	-	-	-	-	-	-	-	919,671	-
Contractual Services	-	-	-	-	-	-	-	986,705	-
Other	4,970,000	4,943,433	109,900	-	-	-	180,000	145,705,288	-
Other Fiscal Support	-	-	-	-	-	-	-	-	-
Other Fiscal Support - State CU's	-	-	-	-	-	-	-	64,115,370	-
Debt Service - Principal	-	-	-	-	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	911,787	-
Total Expenditures	4,970,000	4,943,433	109,900	-	-	-	180,000	212,638,821	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,970,000)	(4,943,433)	(109,900)	-	-	-	(180,000)	(147,393,255)	-
OTHER FINANCING SOURCES (USES)									
General Fund Appropriation	5,000,000	6,000,000	109,900	-	-	-	180,000	290,137,000	-
Capital Projects Appropriation	-	-	-	-	-	-	-	-	-
Lease Financing	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-
Reversions	-	(8,599)	-	-	-	-	-	(4,702,651)	-
Transfers In:									
Interfund	-	-	-	-	-	-	-	1,000,000	-
Interagency	-	-	-	-	-	-	-	20,000,000	13,577,189
Transfers Out:									
Interfund	-	-	-	-	-	-	-	(505,100)	-
Interagency	(30,000)	-	-	-	-	-	-	(80,121,900)	(20,082,700)
Other State Entities - Higher Ed	-	-	-	-	-	-	-	-	-
Net Other Financing Sources (Uses)	4,970,000	5,991,401	109,900	-	-	-	180,000	225,807,349	(6,505,511)
NET CHANGE IN FUND BALANCES	-	1,047,968	-	-	-	-	-	78,414,094	(6,505,511)
Fund Balances - Beginning of Year	-	366,021	28,000	32,041	231,147	-	-	233,944,860	12,726,125
Adjustments	-	-	-	-	-	-	-	-	-
Fund Balances - Beginning, as Adjusted	-	366,021	28,000	32,041	231,147	-	-	233,944,860	12,726,125
FUND BALANCES - END OF YEAR	\$ -	\$ 1,413,989	\$ 28,000	\$ 32,041	\$ 231,147	\$ -	\$ -	\$ 312,358,954	\$ 6,220,614

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES – GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	71900	72400	76100	80000	82920	82930	83400	96600	
	Central Payroll Bond Account	Payroll Reissue Account	Charitable Penal Fund	County Remittance	Law Enforcement Workforce Cap Building	Public Attorney Workforce Cap Building	Cancelled Payroll Warrant Status	Private Activity Bond Suspense	Total General Fund
REVENUES									
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,245,566
Other Revenue	-	-	-	-	-	-	-	-	135,698
Total Revenues	-	-	-	-	-	-	-	-	65,381,264
EXPENDITURES									
Current:									
Personal Services and Employee Benefits	-	-	-	-	-	-	-	-	17,881,496
Contractual Services	-	-	-	-	-	-	-	-	8,076,987
Other	-	-	-	-	-	-	-	-	185,354,365
Other Fiscal Support	-	-	-	-	-	-	-	-	-
Other Fiscal Support - State CU's	-	-	-	-	-	-	-	-	64,115,370
Debt Service - Principal	-	-	-	-	-	-	-	-	49,686
Debt Service - Interest	-	-	-	-	-	-	-	-	934
Capital Outlay	-	-	-	-	-	-	-	-	927,824
Total Expenditures	-	-	-	-	-	-	-	-	276,406,662
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	(211,025,398)
OTHER FINANCING SOURCES (USES)									
General Fund Appropriation	-	-	-	-	-	-	-	-	767,310,300
Capital Projects Appropriation	-	-	-	-	-	-	-	-	-
Lease Financing	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-
Reversions	-	-	-	-	-	(1,089,216)	-	-	(11,579,399)
Transfers In:									
Interfund	-	-	-	-	-	-	-	-	61,925,100
Interagency	-	-	-	-	-	-	-	-	46,964,989
Transfers Out:									
Interfund	-	-	-	-	-	-	-	-	(61,925,100)
Interagency	-	-	-	-	-	(1,200,000)	-	-	(266,183,477)
Other State Entities - Higher Ed	-	-	-	-	-	-	-	-	(16,020,000)
Net Other Financing Sources (Uses)	-	-	-	-	-	(2,289,216)	-	-	520,492,413
NET CHANGE IN FUND BALANCES	-	-	-	-	-	(2,289,216)	-	-	309,467,015
Fund Balances - Beginning of Year	-	-	-	-	-	-	-	-	349,040,356
Adjustments	-	-	-	-	25,995,992	2,289,216	-	-	28,285,208
Fund Balances - Beginning, as Adjusted	-	-	-	-	25,995,992	2,289,216	-	-	377,325,564
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 25,995,992	\$ -	\$ -	\$ -	\$ 686,792,579

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – BOARD OF FINANCE BOND FUNDS
JUNE 30, 2025**

Share Fund Number	Fund Description	Investment in State General Fund Investment Pool	Due From Other Funds	Due From Other State Entities	Due From Other State Agencies	Total Assets	Due to Other Funds
01060	Severance Tax Bond 2025A	\$ 252,000,000	\$ -	\$ -	\$ -	\$ 252,000,000	\$ -
01070	Severance Tax Note 2025S-A2	-	-	-	-	-	-
01080	Sup Sev Tax Note Ser 2025SB	396,452,729	-	-	-	396,452,729	-
01090	Severance Tax Note 2025S-A1	512,580,689	-	-	-	512,580,689	-
02700	Gen. Obligation Bonds-Ser.2007	30,001	-	-	-	30,001	-
10590	Gen Obligation Bonds, Series 2009	20,314	-	-	-	20,314	-
10740	Sev. Tax Bonds, Ser 2009A	-	-	-	-	-	-
11160	Sev Tax Bonds Series 2010SA	122,560	-	-	-	122,560	-
11290	Supp Sev Tax Bonds Series 2010SC	15,881	-	-	-	15,881	-
11310	Gen Obligation Bonds Series 2011	457	-	-	-	457	-
11440	Sev Tax Bond Series 2012A	-	-	-	-	-	-
11450	Sev Tax Bond Series 2012SA	418,470	-	-	-	418,470	-
11560	Sup Sev Tax Bond Series 2012SD	32,160	-	-	-	32,160	-
11670	Gen Obligation Bond Series 2013	7,975	-	-	-	7,975	-
11730	Severance Tax Bond Series 2013SA	49,168	-	-	-	49,168	-
11740	Sup Sev Tax Bond Series 2013SB	2,092,375	-	-	-	2,092,375	-
20580	Sup Sev Tax Note Series 2018SB	13,486,994	-	-	-	13,486,994	-
20610	Severance Tax Bond Series 2014A	293,962	-	-	-	293,962	-
20620	Severance Tax Bond Series 2014SA	411,572	-	-	-	411,572	-
20630	Sup Sev Tax Bond Series 2014SB	5,342,884	-	-	-	5,342,884	-
20650	Sev Tax Bond Series 2018A	1,128,376	-	-	-	1,128,376	-
20680	Sev Tax Note Series 2018SA	308,623	-	-	-	308,623	-
20740	Sev Tax Note Series 2018SC	2,622,127	-	-	-	2,622,127	-
20830	Sup Sev Tax Note Series 2018SD	45,484,525	-	-	-	45,484,525	-
20910	Sup Sev Tax Note Series 2019SB	5,652,402	-	-	-	5,652,402	-
20920	Sev Tax Note Series 2019SA	1,381,842	-	-	-	1,381,842	-
20930	Gen Obligation Bonds Series 2019	2,536,075	-	-	-	2,536,075	-
21220	Gen Obligation Bonds Series 2021	13,420,721	-	94,014	-	13,514,735	-
21510	General Obligation Bonds 2025	223,629,000	-	-	-	223,629,000	-
22230	Severance Tax Note Ser 2022SA	64,443,314	-	-	-	64,443,314	-
22240	Severance Tax Bond Ser 2022A	113,133,688	-	-	-	113,133,688	-
22280	Severance Tax Bond Ser 2022B	149,363,161	-	12,699	140,344	149,516,204	-
22310	Severance Tax Note SER 2023SA	242,682,919	-	-	-	242,682,919	-
22320	Sup Sever Tax Note SER 2023SB	168,691,038	-	-	-	168,691,038	-
22330	Sup Sev Tax Bond Series 2024SA2	-	-	-	-	-	-
22340	Sup Sev Tax Bond Series 2024SA1	252,335,640	-	-	-	252,335,640	-
22350	Sup Sev Tax Bond Series 2024SB	295,294,573	-	-	-	295,294,573	-
22360	Severance Tax Note Series 2024SC	180,204,034	-	-	-	180,204,034	-
24850	Sup Sev Tax Bond Series 2023SC	5,074,512	-	-	-	5,074,512	-
24860	Sup Sev Tax Bond Series 203SD	324,895,619	-	-	-	324,895,619	-
24870	Sup Sever Tax Note Series 2024SD	144,199,205	-	-	-	144,199,205	-
30890	Sup Sev Tax Bond Series 2011SD	16,398	-	-	-	16,398	-
35120	Sup Sev Tax Note Series 2014SD	12,576,682	-	-	-	12,576,682	-
35160	Gen Obligation Bonds Series 2015	73,086	-	-	-	73,086	-
40220	Severance Tax Bond Series 2016A	1	-	-	-	1	-
40250	Severance Tax Note Series 2017SA	626,357	-	-	-	626,357	-
43110	Severance Tax Bond Series 2016E	464,395	-	-	-	464,395	-
43120	Severance Tax Bond Series 2016D	10,072	-	-	-	10,072	-
43130	Sup Sev Tax Note Series 2017SB	2,583,449	-	-	-	2,583,449	-
43140	Sup Sev Tax Note Series 2020SA	39,817,645	-	-	-	39,817,645	-
43220	Sup Sev Tax Note Series 2020SB	5,519	-	-	-	5,519	-
44050	Sup Sever Tax Note Ser 2022SD	172,501,318	-	-	-	172,501,318	-
44060	Severance Tax Note Ser 2022SC	4,845,553	-	-	-	4,845,553	-
50120	Severance Tax Note Series 2015S-A	252,377	-	-	-	252,377	-
50160	Sup Sev Tax Bond Series 2015B	9,756,780	-	-	-	9,756,780	-
50220	Sup Sev Tax Note Serie 2015S-B	2,397,160	-	-	-	2,397,160	-
50230	Severance Tax Bond Series 2015A	1,415,938	-	-	-	1,415,938	-
50260	Severance Tax Note Series 2015S C	84,203	-	-	-	84,203	-
50270	Sup Sev Tax Note Serie 2015S D	53,452	-	-	-	53,452	-
50290	Severance Tax Bond Series 2017A	5,082,134	-	-	-	5,082,134	-
50330	Gen Obligation Bonds Series 2017	775,477	-	-	-	775,477	-
50350	Severance Tax Bond Series 2016C	1,305,291	-	-	-	1,305,291	-
50380	Sup Sev Tax Series 2016SB	13,360,848	-	-	-	13,360,848	-
50560	Sev Tax Bond, Series 2017S-C	9,772	-	-	-	9,772	-
57400	Suppl Sltb Series 2000-C	-	-	-	-	-	-
60910	Sev Tax Bonds Series 2008SA	1,168,372	-	-	-	1,168,372	-
67960	Sup Sev Tax Bond, Series 2017S-D	499,764	-	-	-	499,764	-
68230	Sev Tax Bond, Series 2020A	17,168,918	-	-	-	17,168,918	-
68290	Sup Sev Tax Bond, Series 2020SD	34,998,927	-	-	-	34,998,927	-
68350	Sev Tax Bond, Series 2021A	56,955,138	-	-	-	56,955,138	-
68360	Sev Tax Note, Series 2021SA	19,410,036	-	-	-	19,410,036	-
68380	Sup Sev Tax Note Series 2021SB	58,037,068	-	-	-	58,037,068	-
68410	Severance Tax Note Ser 2021SC	3,533,744	-	-	-	3,533,744	-
68420	Supp Severance Tax Note 2021SD	92,407,000	-	-	-	92,407,000	-
68490	General Obligation Bonds 2023	181,545,741	-	-	-	181,545,741	-
71850	Sup Sev Tax Note Series 2019SD	48,855,857	-	-	-	48,855,857	-
	Total	\$ 4,202,434,057	\$ -	\$ 106,713	\$ 140,344	\$ 4,202,681,114	\$ -

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – BOARD OF FINANCE BOND FUNDS (CONTINUED)
JUNE 30, 2025**

Share Fund Number	Fund Description	Due to Other State Agencies	Payables to Other State Entities	Accounts Payable	Total Liabilities	Total Fund Balances	Total Liabilities and Fund Balances
01060	Severance Tax Bond 2025A	\$ -	\$ -	\$ -	\$ -	\$ 252,000,000	\$ 252,000,000
01070	Severance Tax Note 2025S-A2	-	-	-	-	-	-
01080	Sup Sev Tax Note Ser 2025SB	-	-	-	-	396,452,729	396,452,729
01090	Severance Tax Note 2025S-A1	-	-	-	-	512,580,689	512,580,689
02700	Gen. Obligation Bonds-Ser.2007	-	-	-	-	30,001	30,001
10590	Gen Obligation Bonds, Series 2009	-	-	-	-	20,314	20,314
10740	Sev. Tax Bonds, Ser 2009A	-	-	-	-	-	-
11160	Sev Tax Bonds Series 2010SA	-	-	-	-	122,560	122,560
11290	Supp Sev Tax Bonds Series 2010SC	-	-	-	-	15,881	15,881
11310	Gen Obligation Bonds Series 2011	-	-	-	-	457	457
11440	Sev Tax Bond Series 2012A	-	-	-	-	-	-
11450	Sev Tax Bond Series 2012SA	-	-	-	-	418,470	418,470
11560	Sup Sev Tax Bond Series 2012SD	-	-	-	-	32,160	32,160
11670	Gen Obligation Bond Series 2013	-	-	-	-	7,975	7,975
11730	Severance Tax Bond Series 2013SA	-	-	-	-	49,168	49,168
11740	Sup Sev Tax Bond Series 2013SB	-	-	-	-	2,092,375	2,092,375
20580	Sup Sev Tax Note Series 2018SB	-	-	-	-	13,486,994	13,486,994
20610	Severance Tax Bond Series 2014A	-	-	-	-	293,962	293,962
20620	Severance Tax Bond Series 2014SA	144	-	-	144	411,428	411,572
20630	Sup Sev Tax Bond Series 2014SB	-	-	-	-	5,342,884	5,342,884
20650	Sev Tax Bond Series 2018A	441	-	-	441	1,127,935	1,128,376
20680	Sev Tax Note Series 2018SA	-	-	-	-	308,623	308,623
20740	Sev Tax Note Series 2018SC	-	-	-	-	2,622,127	2,622,127
20830	Sup Sev Tax Note Series 2018SD	-	-	-	-	45,484,525	45,484,525
20910	Sup Sev Tax Note Series 2019SB	-	-	-	-	5,652,402	5,652,402
20920	Sev Tax Note Series 2019SA	-	-	-	-	1,381,842	1,381,842
20930	Gen Obligation Bonds Series 2019	-	-	-	-	2,536,075	2,536,075
21220	Gen Obligation Bonds Series 2021	-	6,735,871	-	6,735,871	6,778,864	13,514,735
21510	General Obligation Bonds 2025	-	-	-	-	223,629,000	223,629,000
22230	Severance Tax Note Ser 2022SA	-	6,428,001	-	6,428,001	58,015,313	64,443,314
22240	Severance Tax Bond Ser 2022A	-	617,838	-	617,838	112,515,850	113,133,688
22280	Severance Tax Bond Ser 2022B	-	62,446	-	62,446	149,453,758	149,516,204
22310	Severance Tax Note SER 2023SA	-	7,806,000	-	7,806,000	234,876,919	242,682,919
22320	Sup Sever Tax Note SER 2023SB	-	-	-	-	168,691,038	168,691,038
22330	Sup Sev Tax Bond Series 2024SA2	-	-	-	-	-	-
22340	Sup Sev Tax Bond Series 2024SA1	-	9,272,488	-	9,272,488	243,063,152	252,335,640
22350	Sup Sev Tax Bond Series 2024SB	-	-	-	-	295,294,573	295,294,573
22360	Severance Tax Note Series 2024SC	-	-	-	-	180,204,034	180,204,034
24850	Sup Sev Tax Bond Series 2023SC	-	-	-	-	5,074,512	5,074,512
24860	Sup Sev Tax Bond Series 2023SD	-	-	-	-	324,895,619	324,895,619
24870	Sup Sever Tax Note Series 2024SD	-	-	-	-	144,199,205	144,199,205
30890	Sup Sev Tax Bond Series 2011SD	-	-	-	-	16,398	16,398
35120	Sup Sev Tax Note Series 2014SD	-	-	-	-	12,576,682	12,576,682
35160	Gen Obligation Bonds Series 2015	-	-	-	-	73,086	73,086
40220	Severance Tax Bond Series 2016A	5	-	-	5	(4)	1
40250	Severance Tax Note Series 2017SA	-	-	-	-	626,357	626,357
43110	Severance Tax Bond Series 2016E	-	-	-	-	464,395	464,395
43120	Severance Tax Bond Series 2016D	-	-	-	-	10,072	10,072
43130	Sup Sev Tax Note Series 2017SB	-	-	-	-	2,583,449	2,583,449
43140	Sup Sev Tax Note Series 2020SA	-	-	-	-	39,817,645	39,817,645
43220	Sup Sev Tax Note Series 2020SB	-	-	-	-	5,519	5,519
44050	Sup Sever Tax Note Ser 2022SD	-	-	-	-	172,501,318	172,501,318
44060	Severance Tax Note Ser 2022SC	-	-	-	-	4,845,553	4,845,553
50120	Severance Tax Note Series 2015S-A	-	-	-	-	252,377	252,377
50160	Sup Sev Tax Bond Series 2015B	-	-	-	-	9,756,780	9,756,780
50220	Sup Sev Tax Note Serie 2015S-B	-	-	-	-	2,397,160	2,397,160
50230	Severance Tax Bond Series 2015A	-	-	-	-	1,415,938	1,415,938
50260	Severance Tax Note Series 2015S C	-	-	-	-	84,203	84,203
50270	Sup Sev Tax Note Serie 2015S D	-	-	-	-	53,452	53,452
50290	Severance Tax Bond Series 2017A	-	-	-	-	5,082,134	5,082,134
50330	Gen Obligation Bonds Series 2017	-	-	-	-	775,477	775,477
50350	Severance Tax Bond Series 2016C	-	-	-	-	1,305,291	1,305,291
50380	Sup Sev Tax Series 2016SB	-	-	-	-	13,360,848	13,360,848
50560	Sev Tax Bond, Series 2017S-C	-	-	-	-	9,772	9,772
57400	Suppl Sth Series 2000-C	-	-	-	-	-	-
60910	Sev Tax Bonds Series 2008SA	-	-	-	-	1,168,372	1,168,372
67960	Sup Sev Tax Bond, Series 2017S-D	-	-	-	-	499,764	499,764
68230	Sev Tax Bond, Series 2020A	-	20,801	-	20,801	17,148,117	17,168,918
68290	Sup Sev Tax Bond, Series 2020SD	-	-	-	-	34,998,927	34,998,927
68350	Sev Tax Bond, Series 2021A	18,500	3,892,958	-	3,911,458	53,043,680	56,955,138
68360	Sev Tax Note, Series 2021SA	-	1,867,462	-	1,867,462	17,542,574	19,410,036
68380	Sup Sev Tax Note Series 2021SB	-	-	-	-	58,037,068	58,037,068
68410	Severance Tax Note Ser 2021SC	-	-	-	-	3,533,744	3,533,744
68420	Supp Severance Tax Note 2021SD	-	-	-	-	92,407,000	92,407,000
68490	General Obligation Bonds 2023	-	27,243,159	-	27,243,159	154,302,582	181,545,741
71850	Sup Sev Tax Note Series 2019SD	-	-	-	-	48,855,857	48,855,857
	Total	\$ 19,090	\$ 63,947,024	\$ -	\$ 63,966,114	\$ 4,138,715,000	\$ 4,202,681,114

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BOARD OF FINANCE BOND FUNDS
 YEAR ENDED JUNE 30, 2025**

Share Fund Number	Fund Description	Miscellaneous Revenue	Total Revenues	Debt Issuance Costs	Other Fiscal Support - State CU's	Total Expenditures
01060	Severance Tax Bond 2025A	\$ -	\$ -	\$ 517,312	\$ -	\$ 517,312
01070	Severance Tax Note 2025S-A2	-	-	-	-	-
01080	Sup Sev Tax Note Ser 2025SB	-	-	-	-	-
01090	Severance Tax Note 2025S-A1	-	-	-	-	-
02700	Gen. Obligation Bonds-Ser.2007	-	-	-	-	-
10590	Gen Obligation Bonds, Series 2009	-	-	-	-	-
10740	Sev. Tax Bonds, Ser 2009A	370,000	370,000	-	-	-
11160	Sev Tax Bonds Series 2010SA	-	-	-	-	-
11290	Supp Sev Tax Bonds Series 2010SC	-	-	-	-	-
11310	Gen Obligation Bonds Series 2011	-	-	-	-	-
11440	Sev Tax Bond Series 2012A	-	-	-	-	-
11450	Sev Tax Bond Series 2012SA	-	-	-	-	-
11560	Sup Sev Tax Bond Series 2012SD	-	-	-	-	-
11670	Gen Obligation Bond Series 2013	-	-	-	-	-
11730	Severance Tax Bond Series 2013SA	-	-	-	-	-
11740	Sup Sev Tax Bond Series 2013SB	-	-	-	-	-
20580	Sup Sev Tax Note Series 2018SB	-	-	-	-	-
20610	Severance Tax Bond Series 2014A	-	-	-	-	-
20620	Severance Tax Bond Series 2014SA	-	-	-	-	-
20630	Sup Sev Tax Bond Series 2014SB	-	-	-	-	-
20650	Sev Tax Bond Series 2018A	-	-	-	-	-
20680	Sev Tax Note Series 2018SA	-	-	-	-	-
20740	Sev Tax Note Series 2018SC	-	-	-	-	-
20830	Sup Sev Tax Note Series 2018SD	-	-	-	-	-
20910	Sup Sev Tax Note Series 2019SB	-	-	-	-	-
20920	Sev Tax Note Series 2019SA	-	-	-	-	-
20930	Gen Obligation Bonds Series 2019	-	-	-	-	-
21220	Gen Obligation Bonds Series 2021	-	-	-	-	-
21510	General Obligation Bonds 2025	-	-	192,821	-	192,821
22230	Severance Tax Note Ser 2022SA	-	-	-	41,415,446	41,415,446
22240	Severance Tax Bond Ser 2022A	-	-	-	-	-
22280	Severance Tax Bond Ser 2022B	-	-	-	-	-
22310	Severance Tax Note SER 2023SA	-	-	-	44,145,690	44,145,690
22320	Sup Sever Tax Note SER 2023SB	-	-	-	-	-
22330	Sup Sev Tax Bond Series 2024SA2	-	-	-	-	-
22340	Sup Sev Tax Bond Series 2024SA1	-	-	-	34,912,528	34,912,528
22350	Sup Sev Tax Bond Series 2024SB	-	-	-	-	-
22360	Severance Tax Note Series 2024SC	-	-	-	-	-
24850	Sup Sev Tax Bond Series 2023SC	-	-	-	-	-
24860	Sup Sev Tax Bond Series 203SD	-	-	-	-	-
24870	Sup Sever Tax Note Series 2024SD	-	-	-	-	-
30890	Sup Sev Tax Bond Series 2011SD	-	-	-	-	-
35120	Sup Sev Tax Note Series 2014SD	-	-	-	-	-
35160	Gen Obligation Bonds Series 2015	-	-	-	-	-
40220	Severance Tax Bond Series 2016A	-	-	-	-	-
40250	Severance Tax Note Series 2017SA	-	-	-	-	-
43110	Severance Tax Bond Series 2016E	-	-	-	-	-
43120	Severance Tax Bond Series 2016D	-	-	-	-	-
43130	Sup Sev Tax Note Series 2017SB	-	-	-	-	-
43140	Sup Sev Tax Note Series 2020SA	-	-	-	911,454	911,454
43220	Sup Sev Tax Note Series 2020SB	-	-	-	-	-
44050	Sup Sever Tax Note Ser 2022SD	-	-	-	-	-
44060	Severance Tax Note Ser 2022SC	-	-	-	-	-
50120	Severance Tax Note Series 2015S-A	-	-	-	-	-
50160	Sup Sev Tax Bond Series 2015B	-	-	-	-	-
50220	Sup Sev Tax Note Serie 2015S-B	-	-	-	-	-
50230	Severance Tax Bond Series 2015A	-	-	-	-	-
50260	Severance Tax Note Series 2015S C	-	-	-	-	-
50270	Sup Sev Tax Note Serie 2015S D	-	-	-	-	-
50290	Severance Tax Bond Series 2017A	-	-	-	-	-
50330	Gen Obligation Bonds Series 2017	-	-	-	-	-
50350	Severance Tax Bond Series 2016C	-	-	-	-	-
50380	Sup Sev Tax Series 2016SB	-	-	-	-	-
50560	Sev Tax Bond, Series 2017S-C	-	-	-	-	-
57400	Suppl Stb Series 2000-C	-	-	-	-	-
60910	Sev Tax Bonds Series 2008SA	-	-	-	-	-
67960	Sup Sev Tax Bond, Series 2017S-D	-	-	-	-	-
68230	Sev Tax Bond, Series 2020A	-	-	-	-	-
68290	Sup Sev Tax Bond, Series 2020SD	-	-	-	-	-
68350	Sev Tax Bond, Series 2021A	-	-	-	-	-
68360	Sev Tax Note, Series 2021SA	-	-	-	16,361,995	16,361,995
68380	Sup Sev Tax Note Series 2021SB	-	-	-	-	-
68410	Severance Tax Note Ser 2021SC	-	-	-	-	-
68420	Supp Severance Tax Note 2021SD	-	-	-	-	-
68490	General Obligation Bonds 2023	-	-	-	-	-
71850	Sup Sev Tax Note Series 2019SD	-	-	-	-	-
	Total	<u>\$ 370,000</u>	<u>\$ 370,000</u>	<u>\$ 710,133</u>	<u>\$ 137,747,113</u>	<u>\$ 138,457,246</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE – BOARD OF FINANCE BOND FUNDS (CONTINUED)
 YEAR ENDED JUNE 30, 2025**

Share Fund Number	Fund Description	Bond Proceeds	Bond Premiums	Transfers In - Interfund	Transfers In - Interagency	Transfers Out - Interfund	Transfers Out - Interagency
01060	Severance Tax Bond 2025A	\$ 235,100,000	\$ 17,420,587	\$ -	\$ -	\$ -	\$ (3,275)
01070	Severance Tax Note 2025S-A2	-	-	81,600,000	-	-	(81,600,000)
01080	Sup Sev Tax Note Ser 2025SB	-	-	396,452,729	-	-	-
01090	Severance Tax Note 2025S-A1	-	-	512,580,689	-	-	-
02700	Gen. Obligation Bonds-Ser.2007	-	-	-	-	-	(27,393)
10590	Gen Obligation Bonds, Series 2009	-	-	-	-	-	(50,536)
10740	Sev. Tax Bonds, Ser 2009A	-	-	-	-	-	(370,000)
11160	Sev Tax Bonds Series 2010SA	-	-	-	-	-	-
11290	Supp Sev Tax Bonds Series 2010SC	-	-	-	-	-	-
11310	Gen Obligation Bonds Series 2011	-	-	-	-	-	(10,000)
11440	Sev Tax Bond Series 2012A	-	-	-	-	-	-
11450	Sev Tax Bond Series 2012SA	-	-	-	-	-	-
11560	Sup Sev Tax Bond Series 2012SD	-	-	-	-	-	-
11670	Gen Obligation Bond Series 2013	-	-	-	-	-	(10,025)
11730	Severance Tax Bond Series 2013SA	-	-	-	-	-	-
11740	Sup Sev Tax Bond Series 2013SB	-	-	-	-	-	21,890
20580	Sup Sev Tax Note Series 2018SB	-	-	-	-	-	(1,109,438)
20610	Severance Tax Bond Series 2014A	-	-	-	-	-	-
20620	Severance Tax Bond Series 2014SA	-	-	-	-	-	-
20630	Sup Sev Tax Bond Series 2014SB	-	-	-	-	-	(17,744)
20650	Sev Tax Bond Series 2018A	-	-	-	-	-	(416,987)
20680	Sev Tax Note Series 2018SA	-	-	-	-	(108,263)	-
20740	Sev Tax Note Series 2018SC	-	-	-	2,621,104	-	-
20830	Sup Sev Tax Note Series 2018SD	-	-	-	-	-	(1,561,691)
20910	Sup Sev Tax Note Series 2019SB	-	-	-	-	-	(851,675)
20920	Sev Tax Note Series 2019SA	-	-	-	-	(654,285)	(15,994)
20930	Gen Obligation Bonds Series 2019	-	-	-	-	-	(1,322,983)
21220	Gen Obligation Bonds Series 2021	-	-	-	-	-	(20,758,612)
21510	General Obligation Bonds 2025	210,960,000	13,392,993	-	-	-	(531,172)
22230	Severance Tax Note Ser 2022SA	-	-	-	-	(22,560,112)	(776,379)
22240	Severance Tax Bond Ser 2022A	-	-	-	-	(16,036,010)	(29,439,710)
22280	Severance Tax Bond Ser 2022B	-	-	-	-	(22,044,302)	(39,992,951)
22310	Severance Tax Note SER 2023SA	-	-	-	-	(10,162,154)	(501,654)
22320	Sup Sever Tax Note SER 2023SB	-	-	-	-	-	(21,110,205)
22330	Sup Sev Tax Bond Series 2024SA2	-	-	-	-	-	-
22340	Sup Sev Tax Bond Series 2024SA1	-	-	-	-	(5,648,920)	(6,492,400)
22350	Sup Sev Tax Bond Series 2024SB	-	-	-	-	-	(45,065,245)
22360	Severance Tax Note Series 2024SC	-	-	180,232,729	-	-	(28,695)
24850	Sup Sev Tax Bond Series 2023SC	-	-	-	-	(935,204)	(212,898)
24860	Sup Sev Tax Bond Series 203SD	-	-	-	-	-	(56,778,661)
24870	Sup Sever Tax Note Series 2024SD	-	-	144,199,205	-	-	-
30890	Sup Sev Tax Bond Series 2011SD	-	-	-	-	-	-
35120	Sup Sev Tax Note Series 2014SD	-	-	-	-	-	(222,739)
35160	Gen Obligation Bonds Series 2015	-	-	-	-	-	(252,268)
40220	Severance Tax Bond Series 2016A	-	-	-	-	-	(3,786,775)
40250	Severance Tax Note Series 2017SA	-	-	-	-	-	-
43110	Severance Tax Bond Series 2016E	-	-	-	460,896	-	-
43120	Severance Tax Bond Series 2016D	-	-	-	-	-	-
43130	Sup Sev Tax Note Series 2017SB	-	-	-	-	-	(382)
43140	Sup Sev Tax Note Series 2020SA	-	-	-	-	(6,581,828)	(3,596,826)
43220	Sup Sev Tax Note Series 2020SB	-	-	-	-	-	(6,897,529)
44050	Sup Sever Tax Note Ser 2022SD	-	-	-	-	-	(134,191,486)
44060	Severance Tax Note Ser 2022SC	-	-	-	-	(1,588,910)	(1,008,709)
50120	Severance Tax Note Series 2015S-A	-	-	-	-	-	(844,451)
50160	Sup Sev Tax Bond Series 2015B	-	-	-	-	-	(26,651)
50220	Sup Sev Tax Note Serie 2015S-B	-	-	-	-	-	(29,447)
50230	Severance Tax Bond Series 2015A	-	-	-	-	-	(1,211,379)
50260	Severance Tax Note Series 2015S C	-	-	-	-	-	-
50270	Sup Sev Tax Note Serie 2015S D	-	-	-	-	-	-
50290	Severance Tax Bond Series 2017A	-	-	-	-	-	(277,906)
50330	Gen Obligation Bonds Series 2017	-	-	-	-	-	(190,198)
50350	Severance Tax Bond Series 2016C	-	-	-	-	-	(65,046)
50380	Sup Sev Tax Series 2016SB	-	-	-	-	-	(241,128)
50560	Sev Tax Bond, Series 2017S-C	-	-	-	-	-	-
57400	Suppl Stb Series 2000-C	-	-	-	-	-	-
60910	Sev Tax Bonds Series 2008SA	-	-	-	-	-	-
67960	Sup Sev Tax Bond, Series 2017S-D	-	-	-	-	-	1,591
68230	Sev Tax Bond, Series 2020A	-	-	-	-	(1,204,965)	(2,257,384)
68290	Sup Sev Tax Bond, Series 2020SD	-	-	-	-	-	(22,250,212)
68350	Sev Tax Bond, Series 2021A	-	-	-	-	(22,266,393)	(49,166,877)
68360	Sev Tax Note, Series 2021SA	-	-	-	1,699,833	(11,765,990)	(10,298,806)
68380	Sup Sev Tax Note Series 2021SB	-	-	-	-	-	(22,135,054)
68410	Severance Tax Note Ser 2021SC	-	-	-	-	(2,596,755)	(5,898,650)
68420	Supp Severance Tax Note 2021SD	-	-	-	-	-	(30,499,747)
68490	General Obligation Bonds 2023	-	-	-	-	-	(15,654,848)
71850	Sup Sev Tax Note Series 2019SD	-	-	-	-	-	(5,622,170)
Total		<u>\$ 446,060,000</u>	<u>\$ 30,813,580</u>	<u>\$ 1,315,065,352</u>	<u>\$ 4,781,833</u>	<u>\$ (124,154,091)</u>	<u>\$ (625,659,510)</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BOARD OF FINANCE BOND FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Share Fund Number	Fund Description	Transfers Out - Other State Entities - Higher Ed	Total Other Financing Sources (Uses)	Net Change in Fund Balance	Fund Balance Beginning of Year	Fund Balance, End of Year
01060	Severance Tax Bond 2025A	\$ -	\$ 252,517,312	\$ 252,000,000	\$ -	\$ 252,000,000
01070	Severance Tax Note 2025S-A2	-	-	-	-	-
01080	Sup Sev Tax Note Ser 2025SB	-	396,452,729	396,452,729	-	396,452,729
01090	Severance Tax Note 2025S-A1	-	512,580,689	512,580,689	-	512,580,689
02700	Gen. Obligation Bonds-Ser.2007	-	(27,393)	(27,393)	57,394	30,001
10590	Gen Obligation Bonds, Series 2009	-	(50,536)	(50,536)	70,850	20,314
10740	Sev. Tax Bonds, Ser 2009A	-	(370,000)	-	-	-
11160	Sev Tax Bonds Series 2010SA	-	-	-	122,560	122,560
11290	Supp Sev Tax Bonds Series 2010SC	-	-	-	15,881	15,881
11310	Gen Obligation Bonds Series 2011	-	(10,000)	(10,000)	10,457	457
11440	Sev Tax Bond Series 2012A	-	-	-	-	-
11450	Sev Tax Bond Series 2012SA	-	-	-	418,470	418,470
11560	Sup Sev Tax Bond Series 2012SD	-	-	-	32,160	32,160
11670	Gen Obligation Bond Series 2013	-	(10,025)	(10,025)	18,000	7,975
11730	Severance Tax Bond Series 2013SA	-	-	-	49,168	49,168
11740	Sup Sev Tax Bond Series 2013SB	-	21,890	21,890	2,070,485	2,092,375
20580	Sup Sev Tax Note Series 2018SB	-	(1,109,438)	(1,109,438)	14,596,432	13,486,994
20610	Severance Tax Bond Series 2014A	-	-	-	293,962	293,962
20620	Severance Tax Bond Series 2014SA	-	-	-	411,428	411,428
20630	Sup Sev Tax Bond Series 2014SB	-	(17,744)	(17,744)	5,360,628	5,342,884
20650	Sev Tax Bond Series 2018A	-	(416,987)	(416,987)	1,544,922	1,127,935
20680	Sev Tax Note Series 2018SA	-	(108,263)	(108,263)	416,886	308,623
20740	Sev Tax Note Series 2018SC	-	2,621,104	2,621,104	1,023	2,622,127
20830	Sup Sev Tax Note Series 2018SD	-	(1,561,691)	(1,561,691)	47,046,216	45,484,525
20910	Sup Sev Tax Note Series 2019SB	-	(851,675)	(851,675)	6,504,077	5,652,402
20920	Sev Tax Note Series 2019SA	-	(670,279)	(670,279)	2,052,121	1,381,842
20930	Gen Obligation Bonds Series 2019	-	(1,322,983)	(1,322,983)	3,859,058	2,536,075
21220	Gen Obligation Bonds Series 2021	(20,237,324)	(40,995,936)	(40,995,936)	47,774,800	6,778,864
21510	General Obligation Bonds 2025	-	223,821,821	223,629,000	-	223,629,000
22230	Severance Tax Note Ser 2022SA	(893,135)	(24,229,626)	(65,645,072)	123,660,385	58,015,313
22240	Severance Tax Bond Ser 2022A	(2,490,375)	(47,966,095)	(47,966,095)	160,481,945	112,515,850
22280	Severance Tax Bond Ser 2022B	(1,232,141)	(63,269,394)	(63,269,394)	212,723,152	149,453,758
22310	Severance Tax Note SER 2023SA	-	(10,663,808)	(54,809,498)	289,686,417	234,876,919
22320	Sup Sever Tax Note SER 2023SB	-	(21,110,205)	(21,110,205)	189,801,243	168,691,038
22330	Sup Sev Tax Bond Series 2024SA2	-	-	-	-	-
22340	Sup Sev Tax Bond Series 2024SA1	-	(12,141,320)	(47,053,848)	290,117,000	243,063,152
22350	Sup Sev Tax Bond Series 2024SB	-	(45,065,245)	(45,065,245)	340,359,818	295,294,573
22360	Severance Tax Note Series 2024SC	-	180,204,034	180,204,034	-	180,204,034
24850	Sup Sev Tax Bond Series 2023SC	-	(1,148,102)	(1,148,102)	6,222,614	5,074,512
24860	Sup Sev Tax Bond Series 203SD	-	(56,778,661)	(56,778,661)	381,674,280	324,895,619
24870	Sup Sever Tax Note Series 2024SD	-	144,199,205	144,199,205	-	144,199,205
30890	Sup Sev Tax Bond Series 2011SD	-	-	-	16,398	16,398
35120	Sup Sev Tax Note Series 2014SD	-	(222,739)	(222,739)	12,799,421	12,576,682
35160	Gen Obligation Bonds Series 2015	-	(252,268)	(252,268)	325,354	73,086
40220	Severance Tax Bond Series 2016A	-	(3,786,775)	(3,786,775)	3,786,771	(4)
40250	Severance Tax Note Series 2017SA	-	-	-	626,357	626,357
43110	Severance Tax Bond Series 2016E	-	460,896	460,896	3,499	464,395
43120	Severance Tax Bond Series 2016D	-	-	-	10,072	10,072
43130	Sup Sev Tax Note Series 2017SB	-	(382)	(382)	2,583,831	2,583,449
43140	Sup Sev Tax Note Series 2020SA	(307,618)	(10,486,272)	(11,397,726)	51,215,371	39,817,645
43220	Sup Sev Tax Note Series 2020SB	-	(6,897,529)	(6,897,529)	6,903,048	5,519
44050	Sup Sever Tax Note Ser 2022SD	-	(134,191,486)	(134,191,486)	306,692,804	172,501,318
44060	Severance Tax Note Ser 2022SC	-	(2,597,619)	(2,597,619)	7,443,172	4,845,553
50120	Severance Tax Note Series 2015S-A	-	(844,451)	(844,451)	1,096,828	252,377
50160	Sup Sev Tax Bond Series 2015B	-	(26,651)	(26,651)	9,783,431	9,756,780
50220	Sup Sev Tax Note Serie 2015S-B	-	(29,447)	(29,447)	2,426,607	2,397,160
50230	Severance Tax Bond Series 2015A	-	(1,211,379)	(1,211,379)	2,627,317	1,415,938
50260	Severance Tax Note Series 2015S C	-	-	-	84,203	84,203
50270	Sup Sev Tax Note Serie 2015S D	-	-	-	53,452	53,452
50290	Severance Tax Bond Series 2017A	-	(277,906)	(277,906)	5,360,040	5,082,134
50330	Gen Obligation Bonds Series 2017	-	(190,198)	(190,198)	965,675	775,477
50350	Severance Tax Bond Series 2016C	-	(65,046)	(65,046)	1,370,337	1,305,291
50380	Sup Sev Tax Series 2016SB	-	(241,128)	(241,128)	13,601,976	13,360,848
50560	Sev Tax Bond, Series 2017S-C	-	-	-	9,772	9,772
57400	Suppl Stb Series 2000-C	-	-	-	-	-
60910	Sev Tax Bonds Series 2008SA	-	-	-	1,168,372	1,168,372
67960	Sup Sev Tax Bond, Series 2017S-D	-	1,591	1,591	498,173	499,764
68230	Sev Tax Bond, Series 2020A	(54,141)	(3,516,490)	(3,516,490)	20,664,607	17,148,117
68290	Sup Sev Tax Bond, Series 2020SD	-	(22,250,212)	(22,250,212)	57,249,139	34,998,927
68350	Sev Tax Bond, Series 2021A	(7,322,400)	(78,755,669)	(78,755,669)	131,799,349	53,043,680
68360	Sev Tax Note, Series 2021SA	-	(20,364,963)	(36,726,958)	54,269,532	17,542,574
68380	Sup Sev Tax Note Series 2021SB	-	(22,135,054)	(22,135,054)	80,172,122	58,037,068
68410	Severance Tax Note Ser 2021SC	-	(8,495,405)	(8,495,405)	12,029,149	3,533,744
68420	Supp Severance Tax Note 2021SD	-	(30,499,747)	(30,499,747)	122,906,747	92,407,000
68490	General Obligation Bonds 2023	(59,626,524)	(75,281,372)	(75,281,372)	229,583,954	154,302,582
71850	Sup Sev Tax Note Series 2019SD	-	(5,622,170)	(5,622,170)	54,478,027	48,855,857
	Total	\$ (92,163,658)	\$ 954,743,507	\$ 816,656,261	\$ 3,322,058,739	\$ 4,138,715,000

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS – BOARD OF FINANCE DEBT SERVICE FUNDS
JUNE 30, 2025**

	00120	20810	
	Debt Service Operating	2017B Refunding Bonds	Total Debt Service Fund
ASSETS			
Investment in State General Fund			
Investment Pool	\$ -	\$ -	\$ -
Investment (Escrow Account)	-	-	-
Loans Receivable	-	-	-
Other Receivables	-	-	-
Receivable from Federal Government	-	-	-
Receivable from Other Funds	-	-	-
Receivable from Local Governments	-	-	-
Receivable from Other State Agencies	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Investment in State General Fund			
Investment Pool Overdraft	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Accrued Payroll	-	-	-
Payable to Federal Government	-	-	-
Payable to Other State Entities	-	-	-
Due to State General Fund	-	-	-
Payable to Other Funds	-	-	-
Payable to Other State Agencies	-	-	-
Payable to Local Governments	-	-	-
Unearned Revenues	-	-	-
Other Liabilities	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Nonspendable			
Restricted - Debt Service	-	-	-
Committed	-	-	-
Unassigned	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BOARD OF FINANCE DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2025**

	00120	20810	
	Debt Service Operating	2017B Refunding Bonds	Total Debt Service Fund
REVENUES			
Federal Grants	\$ -	\$ -	\$ -
Taxes and Surcharges	-	-	-
Fees	-	-	-
Interest and Investment Income	-	(1,875,577)	(1,875,577)
Net Increase (Decrease) in Fair Value of Investments	-	2,405,302	2,405,302
Other Revenue	-	-	-
Total Revenues	<u>-</u>	<u>529,725</u>	<u>529,725</u>
EXPENDITURES			
Current:			
Personal Services and Employee Benefits	-	-	-
Contractual Services	-	-	-
Other	-	-	-
Fiscal Management and Oversight	-	-	-
Other Fiscal Support	-	-	-
Other Fiscal Support - State CU's	-	-	-
Debt Service - Principal	1,580,760,352	-	1,580,760,352
Debt Service - Interest	72,924,637	-	72,924,637
Debt Issuance Costs	-	-	-
Capital Outlay	-	-	-
Total Expenditures	<u>1,653,684,989</u>	<u>-</u>	<u>1,653,684,989</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,653,684,989)	529,725	(1,653,155,264)
OTHER FINANCING SOURCES (USES)			
General Fund Appropriation	-	-	-
Capital Projects Appropriation	-	-	-
Bond Proceeds	-	-	-
Reversions	-	-	-
Transfers In:			
Interfund	-	-	-
Interagency	1,653,684,989	-	1,653,684,989
Transfers Out:			
Interfund	-	-	-
Interagency	-	(18,595,663)	(18,595,663)
Other State Entities - Higher Ed	-	-	-
Net Other Financing Sources (Uses)	<u>1,653,684,989</u>	<u>(18,595,663)</u>	<u>1,635,089,326</u>
NET CHANGE IN FUND BALANCES	-	(18,065,938)	(18,065,938)
Fund Balances - Beginning of Year	<u>-</u>	<u>18,065,938</u>	<u>18,065,938</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF SPECIAL APPROPRIATIONS
YEAR ENDED JUNE 30, 2025**

Department	Description	Laws	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Reversion Amount	Balance as of June 30, 2025
ZD7010***	Special Appropriation	Laws of 2025 1S, Chapter 160, Section 7/3	2025-2026	\$ 4,000,000	\$ (2,747,800)	\$ -	\$ -	\$ 1,252,200
ZF3512**	Housing Assistance for Homeless Persons	Laws of 2021 SS2, Chapter 4, Section 2G	2022-2027	10,000,000	(5,096,900)	(836,525)	-	4,066,575
ZF3513**	Energy-efficient Affordable Housing	Laws of 2021 SS2, Chapter 4, Section 2H	2022-2027	15,000,000	(9,363,438)	(4,115,370)	-	1,521,192
ZF3514**	Acute Care Hospital	Laws of 2021 SS2, Chapter 4, Section 2I	2022-2027	50,000,000	-	(9,564,638)	-	40,435,362
ZF3515**	DFA Grants Administration Payroll	Laws of 2021 SS2, Chapter 4, Section 2J	2022-2027	435,000	(232,138)	(202,862)	-	-
ZF3516**	DFA SFRF Payroll	Laws of 2021 SS2, Chapter 4, Section 2K	2022-2027	500,000	(475,215)	(24,785)	-	-
ZG1014 **	Capital Outlay Cost Overruns	Laws of 2022, Chapter 54, Section 10/5	2021-2027	8,000,000	(202,336)	(1,874,660)	-	5,923,004
ZG1015**	Navajo Prep School Improvements	Laws of 2022, Chapter 54, Section 10/6	2021-2027	5,000,000	(5,000,000)	-	-	-
ZG1017**	Green Corridor in Taos County	Laws of 2022, Chapter 54, Section 10/8	2021-2027	5,000,000	(765,051)	(934,933)	-	3,300,016
ZG1018**	Housing Assistance for Homeless Persons	Laws of 2022, Chapter 54, Section 10/9	2021-2027	10,000,000	(4,354,462)	(2,917,045)	-	2,728,493
ZG1019**	NMMFA affordable energy efficient Housing	Laws of 2022, Chapter 54, Section 10/10	2021-2027	10,000,000	(7,961,930)	(2,078)	-	2,035,992
ZG1023**	Regional Recreational Centers	Laws of 2022, Chapter 54, Section 10/14	2021-2027	40,000,000	(12,037,887)	(16,461,060)	-	11,501,053
ZG1023	Regional Recreational Centers (GF)	Laws of 2022, Chapter 54, Section 10/14	2021-2025	5,000,000	(2,187,359)	(2,555,802)	(256,839)	-
ZG1024**	Santa Teresa Airport Improvements	Laws of 2022, Chapter 54, Section 10/15	2021-2027	20,000,000	(8,047,003)	(11,846,645)	-	106,352
ZH5041**	Community Food and Supply Chain (Federal)	Laws of 2023, Chapter 210, 5/41	2023-2027	7,500,000	(7,142,197)	(357,802)	-	1
ZH5041**	Community Food and Supply Chain (GF)	Laws of 2023, Chapter 210, 5/41	2023-2025	3,665,000	(1,898,913)	(1,573,358)	(192,729)	-
ZH5044**	Housing Infrastructure	Laws of 2023, Chapter 210, 5/44	2023-2027	10,000,000	(110,570)	(1,044,330)	-	8,845,100
ZH5053**	Regional Recreational Centers	Laws of 2023, Chapter 210, 5/53	2023-2027	40,000,000	(15,406,991)	(15,078,498)	-	9,514,511
ZH5054**	Rental Assistance and Eviction Prevention	Laws of 2023, Chapter 210, 5/54	2023-2027	1,000,000	(1,000,000)	15,663	-	15,663
ZH5047*	Comprehensive Landlord Support	Laws of 2023, Chapter 210, 5/47	2025-2026	2,500,000	(608,447)	(310,934)	-	1,580,619
ZI5130*	For primary care in Taos County (MOU)	Laws of 2025.S1,Chapter 160, 5/53	2025-2026	15,000,000	-	-	-	15,000,000
ZI5131*	For a hospital in Tucumcari- Quay county.	Laws of 2025.S1,Chapter 160, 5/59	2025-2026	10,000,000	-	-	-	10,000,000
ZI5036*	For statewide and local fire departments	Laws of 2025.S1,Chapter 160, 5/54	2025-2026	25,000,000	-	(4,789,801)	-	20,210,199
ZI5042*	For statewide and local law enforcement, correctional and detention agencies	Laws of 2025.S1,Chapter 160, 5/55	2025-2026	25,000,000	-	(10,048,007)	-	14,951,993
ZI5045*	Wastewater treatment system in Dona Ana county.	Laws of 2025.S1,Chapter 160, 5/56	2025-2026	5,000,000	-	(524,053)	-	4,475,947
ZI5048*	For a pump station in Milan, New Mexico.	Laws of 2025.S1,Chapter 160, 5/57	2025-2026	7,000,000	-	(4,195,551)	-	2,804,449
ZI5052*	For transitional housing and shelter facilities for victims of domestic violence	Laws of 2025.S1,Chapter 160, 5/58	2025-2026	10,000,000	-	(556,958)	-	9,443,042
ZF5030	Economic Recovery for Communities	Laws of 2021, Chapter 137, Section 5/30	2022-2025	6,000,000	(361,564)	(5,398,863)	(239,573)	-
ZH5038	Capacity Building Grants	Laws of 2023, Chapter 210, 5/38	2023-2025	2,000,000	(1,339,334)	(559,524)	(101,142)	-
ZH5051	Infrastructure for McBride Fire	Laws of 2023, Chapter 210, 5/51	2023-2025	5,000,000	(314,507)	(4,685,491)	(2)	-
ZH5052	IT Infrastructure Upgrades	Laws of 2023, Chapter 210, 5/52	2023-2025	300,000	(57,989)	(229,368)	(12,643)	-
ZH5097	Black Range Fire (MOU)	Laws of 2023, Chapter 210, 5/97	2023-2025	2,000,000	(1,635,176)	(19,399)	(345,425)	-
ZG1025	Venture Capital Program Fund	Laws of 2022, Chapter 54, Section 10/16	2021-2025	35,000,000	(35,000,000)	-	-	-
ZH5048	Law Enforcement Programs	Laws of 2023, Chapter 210, 5/48	2023-2026	67,500,000	(33,452,768)	(13,723,038)	-	20,324,194
ZI5033	For capacity building grants to councils of government.	Laws of 2024.2S,Chapter 69, 5/33	2024-2025	1,000,000	-	(860,074)	(139,926)	-
ZI5037	For sewer and water treatment in Grants.	Laws of 2024.2S,Chapter 69, 5/37	2024-2025	5,000,000	-	(4,798,967)	(201,033)	-
ZI5038	Creation of a new infrastructure division	Laws of 2024.2S,Chapter 69, 5/38	2024-2025	750,000	-	(474,676)	(275,324)	-
ZI5039	For information technology upgrades.	Laws of 2024.2S,Chapter 69, 5/39	2024-2025	600,000	(2,069)	(597,931)	-	-
ZI5043	For the law enforcement retention fund.	Laws of 2024.2S,Chapter 69, 5/43	2024-2025	1,000,000	-	(1,000,000)	-	-
ZI5047	To McKinley county hospital in McKinley county.	Laws of 2024.2S,Chapter 69, 5/47	2024-2025	12,000,000	(6,172,847)	(5,827,153)	-	-
ZI5049	For the opportunity enterprise revolving fund of the New Mexico finance authority	Laws of 2024.2S,Chapter 69, 5/49	2024-2025	175,000,000	(175,000,000)	-	-	-
ZI5051	For an audit of the SHARE reporting system	Laws of 2024.2S,Chapter 69, 5/51	2024-2025	2,000,000	(55,421)	(92,777)	(1,851,802)	-
ZI5053	For the water projects fund for projects	Laws of 2024.2S,Chapter 69, 5/53	2024-2025	50,000,000	-	(50,000,000)	-	-
ZI5128	For hospital in McKinley County (MOU)	Laws of 2024.2S,Chapter 69, 5/128	2024-2025	15,000,000	-	(15,000,000)	-	-
ZI7005***	For statewide capital outlay tracking software.	Laws of 2024.2S,Chapter 69, 7/5	2024-2026	1,000,000	-	(777,044)	-	222,956
ZG1016	Criminal Justice Reform/Police Recruitment	Laws of 2022, Chapter 54, Section 10/7	2021-2027	67,000,000	(52,733,750)	(9,715,276)	-	4,550,974
ZI8001	For permanent legislative employees	Laws of 2024.2S,Chapter 69, 8/1A	2025	65,756,900	-	(65,756,900)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF SPECIAL APPROPRIATIONS PROJECTS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Department	Description	Laws	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Reversion Amount	Balance as of June 30, 2025
ZI8002	For the general fund share of cost increases for medical insurance premiums.	Laws of 2024,2S,Chapter 69, 8/I/C	2025	\$ 9,370,100	\$ -	\$ (9,370,100)	\$ -	\$ -
ZI1S05	Salt and South Fork Fires (Loan Fund)	Laws of 2024, 1SS, Chapter 1, 2/D	2025-2026	70,000,000	-	-	-	70,000,000
ZJ5036	To the mortgage finance authority for administering a credit worthiness program.	Laws of 2025,S1,Chapter 160, 5/36	2025-2026	250,000	-	-	-	250,000
ZJ5037	For grants to local governments to support housing encampment response.	Laws of 2025,S1,Chapter 160, 5/37	2025-2026	5,000,000	-	-	-	5,000,000
ZJ5039	For a sewer plant in Gallup.	Laws of 2025,S1,Chapter 160, 5/39	2025-2026	3,000,000	-	-	-	3,000,000
ZJ5040	To support housing, affordable housing, transitional housing	Laws of 2025,S1,Chapter 160, 5/40	2025-2026	110,000,000	-	-	-	110,000,000
ZJ5041	For housing assistance personnel and programs.	Laws of 2025,S1,Chapter 160, 5/41	2025-2026	2,000,000	-	-	-	2,000,000
ZJ5042	For consulting and strategic planning to end homelessness.	Laws of 2025,S1,Chapter 160, 5/42	2025-2026	2,000,000	-	-	-	2,000,000
ZJ5045	For the New Mexico infrastructure conference.	Laws of 2025,S1,Chapter 160, 5/45	2025-2026	150,000	-	-	-	150,000
ZJ5046	For local public safety infrastructure and capacity building	Laws of 2025,S1,Chapter 160, 5/46	2025-2026	10,000,000	-	-	-	10,000,000
ZJ5048	For a nursing home in Rio Arriba county.	Laws of 2025,S1,Chapter 160, 5/48	2025-2026	2,000,000	-	-	-	2,000,000
ZJ5049	To the New Mexico mortgage finance authority for housing projects.	Laws of 2025,S1,Chapter 160, 5/49	2025-2026	2,000,000	-	-	-	2,000,000
ZJ5050	For an audit of the SHARE.	Laws of 2025,S1,Chapter 160, 5/50	2025-2026	250,000	-	-	-	250,000
ZJ5051	For a primary care building in Taos county.	Laws of 2025,S1,Chapter 160, 5/51	2025-2026	7,500,000	-	-	-	7,500,000
ZJ9505	For NMFA Child Care Revolving Loan Fund	Laws of 2025,S1,Chapter 160, 10/5	2025	10,000,000	-	(10,000,000)	-	-
ZJ6011	For litigation expenses.	Laws of 2025,S1,Chapter 160, 6/11	2025	200,000	-	-	(200,000)	-
ZJ6012	To address a projected shortfall in the personnel services and benefits.	Laws of 2025,S1,Chapter 160, 6/12	2025	500,000	-	(500,000)	-	-
ZJ6013	For programming expenses related to administering the GOB program.	Laws of 2025,S1,Chapter 160, 6/13	2025	160,000	-	(21,555)	(138,445)	-
Total				<u>\$ 1,092,887,000</u>	<u>\$ (390,764,062)</u>	<u>\$ (289,208,168)</u>	<u>\$ (3,954,883)</u>	<u>\$ 408,959,887</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CAPITAL APPROPRIATIONS – SEVERANCE TAX BOND PROJECTS
YEAR ENDED JUNE 30, 2025**

Bond Series	Amount	Amount	Art in Public	Amount	(Unaudited)	Expenditures	Amount	Expenditures
	Authorized	De-Authorized	Places	Available	Expenditures	Current Year	Reverted	Balance Available
					Prior Years			
STB12SA	\$ 13,207,965	\$ -	\$ -	\$ 13,207,965	\$ (13,024,564)	\$ -	\$ -	\$ 183,402
STB16C	11,958,068	-	-	11,958,068	(11,264,060)	-	(232,788)	461,219
STB17SA	4,992,950	-	-	4,992,950	(4,951,053)	-	-	41,897
STB18SA	11,446,020	(239,836)	(11,887)	11,194,297	(10,707,358)	(108,263)	(131,997)	246,679
STB19SA	14,426,194	-	-	14,426,194	(13,710,571)	(654,285)	(50,463)	10,876
STB20A	71,187,772	(8,429,279)	(309,115)	62,449,377	(49,247,149)	(1,204,965)	(1,611,505)	10,385,758
STB20SA	125,717,311	(8,537,387)	(435,726)	116,744,199	(92,336,548)	(6,581,828)	(2,359,396)	15,466,426
STB21A	126,929,346	(16,821,375)	(478,401)	109,629,570	(73,364,259)	(22,266,393)	(1,946,236)	12,052,682
STB21SA	39,240,544	(145,500)	(93,188)	39,001,856	(21,253,632)	(11,765,990)	(10)	5,982,225
STB21SC	10,455,030	(2,849,930)	(24,050)	7,581,050	(2,434,702)	(2,596,755)	(31,124)	2,518,469
STB22A	79,488,296	(2,653,078)	(442,289)	76,392,928	(41,146,869)	(16,036,010)	(506,232)	18,703,819
STB22B	87,563,847	(3,214,383)	(511,367)	83,838,097	(30,066,521)	(22,044,302)	(304,519)	31,422,755
STB22SA	59,469,920	(322,420)	(23,200)	59,124,300	(12,843,249)	(22,560,112)	(17,515)	23,703,424
STB22SC	8,003,400	(396,000)	(43,100)	7,564,300	(2,437,221)	(1,588,910)	(661,837)	2,876,333
STB23SA	69,549,954	(539,550)	(10,092)	69,000,312	(3,622,068)	(10,162,154)	(51,654)	55,164,435
STB23SC	3,519,357	-	(6,218)	3,513,139	(100,000)	(935,204)	(3,100)	2,474,836
STB24SA	68,247,000	-	(21,220)	68,225,780	-	(5,648,920)	-	62,576,860
STB25SA	80,574,147	-	-	80,574,147	-	-	-	80,574,147
Total	<u>\$ 885,977,121</u>	<u>\$ (44,148,738)</u>	<u>\$ (2,409,853)</u>	<u>\$ 839,418,529</u>	<u>\$ (382,509,823)</u>	<u>\$ (124,154,091)</u>	<u>\$ (7,908,375)</u>	<u>\$ 324,846,241</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS
YEAR ENDED JUNE 30, 2025**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A19D2444	2024 SB246	Curry County Fair Ground Improvements	2025 - 2027	\$ 98,219	\$ -	\$ (98,219)	\$ -	\$ -
A19D2573	2019 SB280	Piedra Lumbre Visitor Center Purchase	2025 - 2027	905,000	(750,636)	(15,250)	-	139,114
A19D2808	2019 SB280	Bernalillo County Paradise Hills Community Center Phase 2	2025 - 2027	350,000	(23,061)	-	-	323,439
A19D2809	2019 SB280	Bernalillo County Paradise Hills Community Center Phase 1	2019 - 2025	531,647	(461,748)	(61,509)	(8,390)	-
A19D2816	2019 SB280	Bernalillo County West Central Fire Station Construction	2019 - 2025	1,185,000	(1,173,150)	-	-	-
A19D2819	2019 SB280	South Valley Aquatics Facility Bath House & Locker Room	2019 - 2025	555,000	(124,762)	(423,877)	(811)	-
A19D2821	2021 HB296	South Valley Ditch Access Control Gates	2019 - 2025	80,000	(47,384)	(31,440)	(1,176)	-
A19D2823	2019 SB280	South Valley Family Services Buildings	2019 - 2025	430,000	(102,905)	(252,426)	(70,369)	-
A19D2832*	2020 HB355	Albuquerque Asian and Pacific Islander Shelter Construction	2025 - 2027	501,930	(85,922)	(34,905)	-	381,103
A19D2844	2019 SB280	Albuquerque Crestview Bluff Green Space *Reauth	2019 - 2026	360,500	(248,441)	(242)	-	111,817
A19D2846	2019 SB280	Albuquerque Day Shelter & Behavioral Health Center	2019 - 2025	375,000	(179,335)	(186,817)	(5,098)	-
A19D2864	2019 SB280	Albuquerque Food Business Incubator & Kitchen	2019 - 2025	290,000	-	(208,218)	(78,882)	-
A19D2867	2019 SB280	Albuquerque Holocaust & Intolerance Museum Facility	2025 - 2027	823,898	(153,584)	-	-	662,075
A19D2868	2019 SB280	Albuquerque Homeless Children Facility Vehicle & Equipment	2019 - 2025	145,000	-	(143,550)	-	-
A19D2908	2019 SB280	Albuquerque Route 66 Signage Construction	2025 - 2027	50,000	-	-	-	50,000
A19D2922	2019 SB280	Albuquerque West Side Sports Complex *Reauth	2024 - 2026	1,805,933	(54,946)	-	-	1,732,928
A19D2927	2019 SB280	Albuquerque Youth Transitional Living Facility	2025 - 2027	175,000	-	-	-	173,250
A19D2950	2019 SB280	Roswell McBride Veterans Cemetery Improvements	2019 - 2025	516,000	(108,504)	(407,496)	-	-
A19D2965*	2023 SB309	Clovis Eastern New Mexico Food Bank Improve Lighting	2023 - 2025	50,000	-	(50,000)	-	-
A19D2969	2019 SB280	Clovis Main Street District Improvements	2019 - 2025	100,000	(65,800)	(34,200)	-	-
A19D2993	2019 SB280	Las Cruces Arts & Cultural District Improvements	2019 - 2025	1,000,000	(209,018)	(790,982)	-	-
A19D2994	2019 SB280	Las Cruces University Park Health Facility Construction	2019 - 2025	953,342	(21,460)	-	(922,349)	-
A19D2996	2019 SB280	Las Cruces Children's Museum	2019 - 2025	750,000	(51,754)	(690,746)	-	-
A19D2998	2019 SB280	Las Cruces Community of Hope Improvements	2019 - 2025	25,000	(14,683)	(10,317)	-	-
A19D3004	2020 SB52	Las Cruces Amador Hotel Improvements *Reauth	2024 - 2026	200,000	(125,218)	-	-	74,782
A19D3028	2019 SB280	Bayard Recreational Facility Improvements	2025 - 2027	230,000	(130,336)	(35,857)	-	61,507
A19D3052	2019 SB280	Lea County Courthouse Renovation	2019 - 2025	1,000,000	-	(658,472)	(331,528)	-
A19D3055	2019 SB280	Lea County Theater Restoration	2019 - 2025	100,000	(62,031)	(37,969)	-	-
A19D3058	2019 SB280	Lovington Veteran's Memorial & Park Construction	2019 - 2025	600,000	(93,213)	(506,787)	-	-
A19D3074	2019 SB280	Los Alamos County Affordable Housing Infrastructure	2025 - 2027	475,000	(99,868)	(3,911)	-	371,221
A19D3127	2019 SB280	Rio Arriba County Community & Bus Development Hub	2025 - 2027	100,000	(69,382)	(24,604)	-	6,014
A19D3129	2019 SB280	Rio Arriba County Lowrider Museum	2025 - 2027	195,000	(54,387)	-	-	138,663
A19D3136	2020 HB355	Rio Arriba County Women & Children Focused Residential Treatment	2019 - 2025	940,000	(930,600)	-	-	-
A19D3139	2019 SB280	Portales Detention Center Kitchen & Laundry Renovation	2019 - 2024	275,000	(272,250)	-	-	-
A19D3140	2019 SB280	Roosevelt County Special Hospital District Patient Facilities	2019 - 2024	125,000	(123,750)	-	-	-
A19D3143	2019 SB280	San Juan Regional Medical Center Childbirth Unit Improvement	2019 - 2025	1,900,000	(183,985)	(1,697,015)	-	-
A19D3144	2019 SB280	Upper La Plata Domestic Water & Sewer Talley Park Improvements	2019 - 2025	100,000	(98,392)	(1,608)	-	-
A19D3180	2019 SB280	Rio Rancho Vista Grande Park Improvements	2019 - 2025	230,000	(229,999)	-	(1)	-
A19D3181	2021 HB296	San Antonio de Las Huertas Land Grant-Merced Community Bld	2025 - 2027	120,000	(15,489)	(20,193)	-	84,318
A19D3182	2019 SB280	San Felipe Pueblo Community Center & Council Chambers	2019 - 2025	1,500,000	(659,711)	(825,289)	-	-
A19D3185*	2019 SB280	Madrid Mutual Domestic Water System Fire Suppression	2019 - 2025	235,000	(104,379)	(130,621)	-	-
A19D3187	2019 SB280	Santa Fe County Recovery Program Building Impr *Reauth	2024 - 2026	1,500,000	-	-	-	1,485,000
A19D3194	2019 SB280	Pojoaque Fire District Stations Improvements	2019 - 2025	100,000	-	(100,000)	-	-
A19D3198	2019 SB280	Eldorado Hike-Bike Network Extension	2019 - 2024	200,000	(200,000)	-	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A19D3200	2019 SB280	Madrid Ballpark Upgrades	2019 - 2025	\$ 125,000	\$ (8,561)	\$ (116,439)	\$ -	\$ -
A19D3202	2019 SB280	Santa Fe El Museo Cultural Improvements	2019 - 2025	160,000	(103,829)	(50,842)	(3,729)	-
A19D3208	2019 SB280	Santa Fe SW Activity Node Park Phase 2	2019 - 2025	100,000	-	(100,000)	-	-
A19D3216	2019 SB280	Socorro County Historic Courthouse Windows	2019 - 2025	100,000	(21,270)	(78,730)	-	-
A19D3228	2019 SB280	Cristobal de la Serna Lend Grant-Merced Land Acquisition	2025 - 2027	50,000	(4,223)	-	-	45,777
A23H2514	2023 HB505	Dona Ana County Reproductive Health Clinic	2024 - 2027	10,000,000	(9,900,000)	-	-	-
A23H2515	2023 HB505	Santa Fe and Bernalillo Counties Housing Projects	2024 - 2027	7,000,000	-	-	-	6,930,000
A23H2516	2023 HB505	Statewide Public School Equipment Infrastructure	2024 - 2027	20,000,000	(571,516)	(6,028,614)	-	13,399,870
A23H2517	2023 HB505	Statewide Acequia Improvements	2024 - 2027	5,050,000	(54,096)	(1,872,995)	-	3,122,909
A23H2755	2023 HB505	Bernalillo County Altamont Little League Park	2024 - 2027	600,000	-	(597,724)	-	2,276
A23H2756	2023 HB505	Bernalillo County Community and Family Service Facilities	2024 - 2027	1,241,490	-	-	-	1,229,075
A23H2757	2023 HB505	Bernalillo County Sheriff's Office Helicopter	2024 - 2025	2,110,000	-	(2,110,000)	-	-
A23H2758	2023 HB505	Bernalillo County Sheriff's Office Training Simulator	2024 - 2027	190,000	-	-	-	190,000
A23H2759	2023 HB505	Bernalillo County Sheriff's Office Shot Spotting System	2024 - 2027	261,490	-	(105,000)	-	156,490
A23H2760	2023 HB505	Bernalillo County East Mountain Little League Facilities	2024 - 2027	300,000	-	-	-	297,000
A23H2761	2023 HB505	Bernalillo County Education and Workforce Building	2024 - 2027	90,000	-	-	-	90,000
A23H2762	2023 HB505	Bernalillo County Edward Sandoval Little League Improvements	2024 - 2027	300,000	-	(28,454)	-	268,546
A23H2763	2023 HB505	Bernalillo County Osuna and Edith Fire Station Construction	2024 - 2027	250,000	-	(52,486)	-	195,014
A23H2764	2023 HB505	Bernalillo County Food Pantry Facility	2024 - 2027	40,000	-	-	-	40,000
A23H2765	2023 HB505	Bernalillo County YES Housing Infrastructure Project	2024 - 2027	450,000	-	-	-	450,000
A23H2766	2023 HB505	Bernalillo County Los Padillas Community Ctr Improvements	2024 - 2027	200,000	-	(27,491)	-	170,509
A23H2767	2023 HB505	Bernalillo County Meal Delivery Program Equipment	2024 - 2027	374,267	-	(177,290)	(196,977)	-
A23H2768	2023 HB505	Bernalillo County Mental Health Services Center Construction	2024 - 2027	1,251,490	-	-	-	1,238,975
A23H2769	2023 HB505	Bernalillo County Mesa del Sol Sports Complex Improvements	2024 - 2027	100,000	-	(100,000)	-	-
A23H2770	2023 HB505	Bernalillo County Outdoor Education Program Vehicles	2024 - 2025	150,000	-	(150,000)	-	-
A23H2771	2023 HB505	Bernalillo County Paradise Hills Little League Improvements	2024 - 2027	150,000	(108,875)	-	-	39,625
A23H2772	2023 HB505	Bernalillo County Addiction Treatment Center Construction	2024 - 2027	551,490	-	-	-	545,975
A23H2773	2023 HB505	Bernalillo County Sheriff's Office Training Academy	2024 - 2027	450,000	-	-	-	445,500
A23H2774	2023 HB505	Bernalillo County South Valley Little League Construction	2024 - 2027	512,500	-	(75,118)	-	432,257
A23H2775	2023 HB505	Bernalillo County Sheriff's Office Vehicles	2024 - 2025	330,000	-	(329,276)	(724)	-
A23H2776	2023 HB505	Bernalillo County Sheriff's Office Helicopter Hangar Construct	2024 - 2027	50,000	-	-	-	50,000
A23H2777	2023 HB505	Bernalillo County South Valley Family Services Building	2024 - 2027	1,375,000	-	-	-	1,361,250
A23H2778	2023 HB505	Bernalillo County South Valley Library Furniture	2025 - 2027	25,000	-	-	-	25,000
A23H2779	2023 HB505	Bernalillo County Tom Tenorio Park Access Road	2024 - 2027	50,000	(50,000)	-	-	-
A23H2780	2023 HB505	Bernalillo County Youth Recovery and Transition Buildings	2024 - 2027	906,490	-	(547,081)	-	359,409
A23H2781	2023 HB505	Bernalillo County Youth Services Center Improvements	2024 - 2027	501,490	-	-	-	496,475
A23H2782	2023 HB505	Bernalillo County Balloon Fiesta Park Improvements	2024 - 2027	3,000,000	-	(273,427)	-	2,726,573
A23H2784	2023 HB505	Bernalillo County Affordable Housing Property Acquisition	2024 - 2027	1,060,810	-	-	-	1,050,202
A23H2785	2023 HB505	Bernalillo County Affordable Housing Units	2025 - 2028	247,500	-	-	-	247,500
A23H2786	2023 HB505	Bernalillo County Improvements at the African American Museum	2025 - 2028	125,225	-	-	-	125,225
A23H2787	2023 HB505	Bernalillo County Affordable Housing Units	2025 - 2028	148,500	-	-	-	148,500
A23H2788	2023 HB505	Bernalillo County Alameda Little League Improvements	2024 - 2027	425,000	-	(296,455)	-	124,295
A23H2789	2023 HB505	Bernalillo County Pedestrian/bicycle Trail	2024 - 2027	3,000,000	-	-	-	3,000,000
A23H2790	2023 HB505	Bernalillo County Alamosa Park Lighting	2024 - 2027	450,000	-	(450,000)	-	-

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)
YEAR ENDED JUNE 30, 2025

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A23H2791	2023 HB505	Bernalillo County Albuquerque Police Academy	2024 - 2027	\$ 342,777	\$ -	\$ -	\$ -	\$ 339,349
A23H2792	2023 HB505	Bernalillo County Albuquerque Police Helicopter	2024 - 2025	617,778	-	(617,778)	-	-
A23H2793	2023 HB505	Bernalillo County Albuquerque Police Vehicles	2024 - 2025	200,000	(118,142)	(75,339)	(6,519)	-
A23H2796	2023 HB505	Bernalillo County Balloon Fiesta Park Improvements	2024 - 2027	4,315,000	-	(3,082,446)	-	1,232,554
A23H2797	2023 HB505	Bernalillo County Eastdale Little League Improvements	2024 - 2027	80,000	-	(80,000)	-	-
A23H2798	2023 HB505	Bernalillo County Eastdale Little League Scoreboards	2024 - 2027	70,000	-	(70,000)	-	-
A23H2799	2023 HB505	Bernalillo County Eastdale Little League Turf	2024 - 2027	30,000	-	(30,000)	-	-
A23H2800	2023 HB505	Bernalillo County Barelvas Park Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2801	2023 HB505	Bernalillo County BioPark Aquarium Improvements	2024 - 2027	600,278	-	(48,394)	-	545,881
A23H2802	2023 HB505	Bernalillo County Candelaria Nature Preserve	2024 - 2027	310,000	-	-	-	310,000
A23H2803	2023 HB505	Bernalillo County Central and Tramway Safety Fencing	2024 - 2027	94,000	-	-	-	94,000
A23H2804	2023 HB505	Bernalillo County Central and Unser Library Improvements	2024 - 2027	200,000	-	(102,317)	-	95,683
A23H2805	2023 HB505	Bernalillo County Multigenerational Facility Phase 1	2024 - 2027	900,000	-	(820,675)	-	70,325
A23H2806	2023 HB505	Bernalillo County Clayton Heights Park Construction	2024 - 2027	100,000	-	-	-	100,000
A23H2807	2023 HB505	Bernalillo County Coronado Park Fire Training Facility	2024 - 2027	5,225,000	(284,203)	(486,869)	-	4,401,678
A23H2808	2023 HB505	Bernalillo County Cutler Park Improvements	2024 - 2027	325,000	-	(325,000)	-	-
A23H2809	2023 HB505	Bernalillo County Desert Hills Affordable Housing	2024 - 2027	70,000	-	-	-	70,000
A23H2810	2023 HB505	Bernalillo County Transportation and meal services	2025 - 2027	101,490	-	-	-	101,490
A23H2811	2023 HB505	Bernalillo County Domestic Violence Counseling Building	2024 - 2027	441,490	-	-	-	441,490
A23H2812	2023 HB505	Bernalillo County Eisenhower Swimming Fac. Improvements	2024 - 2027	115,000	(13,453)	(82,801)	-	17,596
A23H2813	2023 HB505	Bernalillo County El Oso Grande Park Improvements	2024 - 2027	30,000	-	-	-	30,000
A23H2814	2023 HB505	Bernalillo County for emergency food storage	2025 - 2027	145,000	-	-	-	145,000
A23H2815	2023 HB505	Bernalillo County Erna Fersusson Library Improvements	2024 - 2027	150,000	-	(52,863)	-	95,637
A23H2816	2023 HB505	Bernalillo County Ernie Pyle Library Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2817	2023 HB505	Bernalillo County Children's Centers Construction	2024 - 2027	2,223,114	-	(225,071)	-	1,975,812
A23H2818	2023 HB505	Bernalillo County Preschool facility for children and families	2025 - 2028	1,342,925	-	-	-	1,342,925
A23H2819	2023 HB505	Bernalillo County Emergency Medical Equipment	2025 - 2027	440,000	-	(73,909)	-	366,091
A23H2820	2023 HB505	Bernalillo County Water Rescue Task Force Vehicle	2024 - 2025	100,000	-	(99,763)	(237)	-
A23H2821	2023 HB505	Bernalillo County Fire Station 14 Improvements	2024 - 2027	150,000	-	(126,060)	-	22,440
A23H2822	2023 HB505	Bernalillo County Gateway Center Medical Facility	2024 - 2027	9,926,490	(866,524)	(8,071,022)	-	889,679
A23H2823	2023 HB505	Bernalillo Education center for genocide and the Holocaust	2025 - 2028	173,250	-	-	-	173,250
A23H2824	2023 HB505	Bernalillo County Health/Social Service Centers Improvements	2024 - 2027	50,000	-	-	-	50,000
A23H2825	2023 HB505	Bernalillo County Mesa del Sol Left Station and Infrastructure	2024 - 2027	200,000	-	-	-	200,000
A23H2826	2023 HB505	Bernalillo County Abruzzo Balloon Museum Improvements	2024 - 2027	610,000	-	(603,900)	-	-
A23H2827	2023 HB505	Bernalillo County International District Library Park	2024 - 2027	351,490	-	-	-	351,490
A23H2828	2023 HB505	Bernalillo County Central/Highland/Upper Nob Hill Imp.	2024 - 2027	1,965,000	-	(31,575)	-	1,913,775
A23H2829	2023 HB505	Bernalillo County Isotopes Park Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2830	2023 HB505	Bernalillo County Jack Candelaria Center Improvements	2024 - 2027	200,000	-	(198,000)	-	-
A23H2831	2023 HB505	Bernalillo County Joan Jones Center Improvements	2024 - 2027	200,000	-	(113,780)	-	84,220
A23H2832	2023 HB505	Bernalillo County Juan Tabo Hills Phase 3	2024 - 2027	125,000	-	(115,550)	-	9,450
A23H2833	2023 HB505	Bernalillo County Kirtland Park Mural Restoration	2024 - 2027	50,000	-	-	-	50,000
A23H2834	2023 HB505	Bernalillo County Fire Truck Replacements	2025 - 2027	92,778	-	(41,960)	-	50,818
A23H2835	2023 HB505	Bernalillo County Ladera Golf Course Improvements	2024 - 2027	200,000	-	(188,257)	-	11,743
A23H2836	2023 HB505	Bernalillo County Lauren Boles Park Improvements	2024 - 2027	180,000	-	(86,769)	-	93,231

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A23H2837	2023 HB505	Bernalillo County Loma Linda Center Improvements	2024 - 2027	\$ 300,000	\$ -	\$ -	\$ -	\$ 297,000
A23H2838	2023 HB505	Bernalillo County Lomas Tramway Library Improvements	2024 - 2027	525,000	-	(5,585)	-	514,165
A23H2839	2023 HB505	Bernalillo County Los Altos Park Improvements	2024 - 2027	950,000	(950,000)	-	-	-
A23H2840	2023 HB505	Bernalillo County Los Griegos Public Library Improvements	2024 - 2027	50,000	-	(46,333)	-	3,667
A23H2841	2023 HB505	Bernalillo County Albuquerque Main Library Improvements	2024 - 2027	100,000	-	(41,813)	-	58,187
A23H2842	2023 HB505	Bernalillo County Manzano Mesa Pickle Ball Courts	2024 - 2027	695,772	(681,856)	(13,916)	-	-
A23H2843	2023 HB505	Bernalillo County Manzano Mesa Security Systems	2024 - 2027	25,000	-	-	-	25,000
A23H2844	2023 HB505	Bernalillo County Marion Fox Memorial Park Improvements	2024 - 2027	151,490	-	-	-	151,490
A23H2845	2023 HB505	Bernalillo County Mariposa Basin Park Improvements	2024 - 2027	185,000	-	(31,809)	-	153,191
A23H2846	2023 HB505	Bernalillo County Martineztown-Santa Barbara Center	2024 - 2027	100,000	-	-	-	100,000
A23H2847	2023 HB505	Bernalillo County Martineztown-Santa Barbara Garden	2024 - 2027	220,000	-	-	-	220,000
A23H2848	2023 HB505	Bernalillo County Mile High Little League Improvements	2024 - 2027	370,000	-	(86,142)	-	280,158
A23H2849	2023 HB505	Bernalillo County Montgomery Pool Improvements	2024 - 2027	25,000	-	-	-	25,000
A23H2850	2023 HB505	Bernalillo County Morningside Park Improvements	2024 - 2027	250,000	-	(98,067)	-	151,933
A23H2851	2023 HB505	Bernalillo County Albuquerque Museum Improvements	2024 - 2027	1,440,000	-	-	-	1,425,600
A23H2852	2023 HB505	Bernalillo County Domingo Baca Park Aquatic Center	2024 - 2027	6,165,000	(391,123)	(5,712,227)	-	-
A23H2853	2023 HB505	Bernalillo County Northeast Police Substation Improvements	2024 - 2027	200,000	-	(23,564)	-	174,436
A23H2854	2023 HB505	Bernalillo County Paseo de las Montanas Trail Improvements	2024 - 2027	50,000	-	(50,000)	-	-
A23H2855	2023 HB505	Bernalillo County Performing and visual arts education center	2025 - 2028	2,871,000	-	-	-	2,871,000
A23H2856	2023 HB505	Bernalillo County Mariposa Park Little League Fields	2024 - 2027	140,000	-	-	-	140,000
A23H2857	2023 HB505	Bernalillo County Phil Chacon Park	2024 - 2027	127,690	-	(92,227)	-	35,463
A23H2858	2023 HB505	Bernalillo County Albuquerque Parks Improvements	2024 - 2027	560,000	-	(227,049)	-	332,951
A23H2859	2023 HB505	Bernalillo County Albuquerque Police Mobile Units	2024 - 2027	180,000	-	(150,898)	(29,102)	-
A23H2860	2023 HB505	Bernalillo County Albuquerque Proton Beam Cancer Treatment	2024 - 2027	2,450,000	-	-	-	2,425,500
A23H2861	2023 HB505	Bernalillo County Quigley Park Improvements	2024 - 2027	150,000	-	(65,560)	-	84,440
A23H2862	2023 HB505	Bernalillo County Albuquerque Rail Trail Construction	2024 - 2027	25,000	-	(25,000)	-	-
A23H2863	2023 HB505	Bernalillo County Albuquerque Rail Yards Improvements	2024 - 2027	50,000	-	(50,000)	-	-
A23H2864	2023 HB505	Bernalillo Railroad Infrastructure	2025 - 2028	475,000	-	-	-	475,000
A23H2865	2023 HB505	Bernalillo Railroad Tracks at the Wheels Museum	2025 - 2028	225,000	-	(222,544)	-	2,456
A23H2866	2023 HB505	Bernalillo County Redlands Park Little League Facilities	2024 - 2027	170,000	-	(88,983)	-	79,317
A23H2867	2023 HB505	Bernalillo County Albuquerque Fire Station 4 Vehicles	2024 - 2025	25,000	-	(25,000)	-	-
A23H2868	2023 HB505	Bernalillo County Hahn Park Little League Facilities	2024 - 2027	115,000	-	(35,101)	-	78,749
A23H2869	2023 HB505	Bernalillo County Ross Enchanted Park Improvements	2024 - 2027	50,000	(33,810)	(16,190)	-	-
A23H2870	2023 HB505	Bernalillo County Route 66 Center Improvements	2024 - 2027	245,000	-	(5,489)	-	237,061
A23H2871	2023 HB505	Bernalillo County San Jose Park Improvements	2024 - 2027	150,000	-	(30,671)	-	119,329
A23H2872	2023 HB505	Bernalillo County San Antonio Oxbow Open Space	2024 - 2027	125,000	-	-	-	125,000
A23H2873	2023 HB505	Bernalillo County San Pedro Library Improvements	2024 - 2027	151,490	-	(50,651)	-	99,324
A23H2875	2023 HB505	Bernalillo County SE Albuquerque Police Facilities	2024 - 2027	1,500,000	-	(856,892)	-	628,108
A23H2876	2023 HB505	Bernalillo County Shooting Range Park Improvements	2024 - 2027	150,000	-	-	-	150,000
A23H2877	2023 HB505	Bernalillo County Singing Arrow Park Improvements	2024 - 2027	150,000	-	-	-	150,000
A23H2878	2023 HB505	Bernalillo County South Broadway Library Improvements	2024 - 2027	209,000	-	(87,311)	-	119,599
A23H2879	2023 HB505	Bernalillo County SW Albuquerque Police Facilities	2024 - 2027	2,985,000	(1,254,230)	(1,700,920)	-	-
A23H2880	2023 HB505	Bernalillo County Memorial for Victims of Suicide	2025 - 2028	225,000	-	-	-	225,000
A23H2881	2023 HB505	Bernalillo County Southwest Mesa Area Parks	2024 - 2027	20,000	-	(19,378)	-	622

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A23H2882	2023 HB505	Bernalillo County Taylor Ranch Library Improvements	2024 - 2027	\$ 523,800	\$ -	\$ (518,562)	\$ -	\$ -
A23H2883	2023 HB505	Bernalillo County Improve Teen Centers	2025 - 2028	420,750	-	-	-	420,750
A23H2884	2023 HB505	Bernalillo County Scenic Studio and Workforce Development Center	2025 - 2028	504,900	-	(143,777)	-	361,123
A23H2885	2023 HB505	Bernalillo County Tony Hillerman Library Improvements	2024 - 2027	100,000	-	(66,023)	-	33,977
A23H2886	2023 HB505	Bernalillo County Tramway Blvd Fire Prevention Landscaping	2024 - 2027	125,000	-	-	-	125,000
A23H2887	2023 HB505	Bernalillo County Unser Museum	2024 - 2027	450,000	-	-	-	445,500
A23H2888	2023 HB505	Bernalillo County USS Albuquerque Installation	2024 - 2027	50,000	-	(49,991)	-	9
A23H2889	2023 HB505	Bernalillo County USS Bullhead Park Improvements	2024 - 2027	200,000	-	-	-	200,000
A23H2890	2023 HB505	Bernalillo County Valley Area Police Station Improvements	2024 - 2027	150,000	-	(101,836)	-	46,664
A23H2891	2023 HB505	Bernalillo County Vista del Norte Park Improvements	2024 - 2027	150,000	-	-	-	148,500
A23H2892	2023 HB505	Bernalillo County Jennifer Riordan Sports Complex	2024 - 2027	300,000	-	-	-	297,000
A23H2893	2023 HB505	Bernalillo County Westgate Community Center	2024 - 2027	260,000	-	-	-	257,400
A23H2894	2023 HB505	Bernalillo County Albuquerque Animal Shelters Expansion	2024 - 2027	1,480,001	-	-	-	1,465,201
A23H2895	2023 HB505	Bernalillo County Westside Animal Shelter Expansion	2024 - 2027	355,000	-	-	-	351,450
A23H2896	2023 HB505	Bernalillo County Wheels Museum Accessibility	2024 - 2027	197,450	-	-	-	195,475
A23H2897	2023 HB505	Bernalillo County Wildland Firefighting Equipment	2024 - 2025	90,000	-	(90,000)	-	-
A23H2898	2023 HB505	Bernalillo County Albuquerque Boys and Girls Club Facilities	2024 - 2027	1,091,490	-	(423,272)	-	657,303
A23H2899	2023 HB505	Bernalillo County Homeless Youth Shelter Construction	2024 - 2027	1,558,490	-	(1,167,186)	-	375,719
A23H2900	2023 HB505	Bernalillo County Youth Services and Transitional Living Facility	2025-2028	758,825	-	-	-	758,825
A23H2901	2023 HB505	Bernalillo County Zia Little League Park Improvements	2024 - 2027	80,000	-	(79,442)	-	558
A23H2902	2023 HB505	Bernalillo County Metropolitan Flood Control Building	2024 - 2027	558,777	(384,582)	(168,607)	-	-
A23H2903	2023 HB505	Bernalillo County Coronavirus 2019 Memorial	2024 - 2027	901,490	-	(54,816)	-	846,674
A23H2904	2023 HB505	Bernalillo County Flamenco Studio Construction	2024 - 2027	270,000	-	(197,317)	-	69,983
A23H2906	2023 HB505	Bernalillo County Hiland Theater Security Systems	2024 - 2027	451,490	-	(247,683)	-	203,807
A23H2907	2023 HB505	Bernalillo County Albuquerque Neighborhood Food Hub Garden	2024 - 2027	191,490	-	-	-	191,490
A23H2908	2023 HB505	Bernalillo County South Valley Economic Dev Center	2024 - 2027	390,000	-	-	-	386,100
A23H2909*	2023 HB505	Bernalillo County Veterans Transitional Housing	2025 - 2027	1,419,268	-	(236,029)	-	1,183,239
A23H2910	2023 HB505	Bernalillo County Westside Community Center Expansion	2024 - 2027	325,000	(116,278)	(205,472)	-	-
A23H2911	2023 HB505	Bernalillo County Edgewood Park Improvements	2024 - 2027	200,000	(200,000)	-	-	-
A23H2912	2023 HB505	Bernalillo County Los Ranchos de Albuquerque Open Space	2024 - 2027	525,000	(525,000)	-	-	-
A23H2913	2023 HB505	Bernalillo County Vista Grande Community Center	2024 - 2027	500,000	-	-	-	495,000
A23H2914	2023 HB505	Bernalillo County Tijeras Maintenance Building	2024 - 2027	300,000	-	-	-	297,000
A23H2915	2023 HB505	Bernalillo County Tijeras Security Equipment	2024 - 2025	250,000	-	(243,106)	(6,894)	-
A23H2916	2023 HB505	Catron County Community Centers Improvements	2024 - 2027	300,000	-	-	-	297,000
A23H2917	2023 HB505	Catron County Sheriff's Department Vehicles	2024 - 2025	210,000	(179,475)	(22,577)	(7,948)	-
A23H2918	2023 HB505	Catron County Reserve Ambulances	2025 - 2027	740,000	-	(658,480)	-	81,520
A23H2919	2023 HB505	Catron County Reserve Fire Facilities Improvements	2024 - 2027	200,000	-	-	-	198,000
A23H2920	2023 HB505	Chaves County Administrative Complex Improvements	2024 - 2027	885,000	-	(876,150)	-	-
A23H2921	2023 HB505	Chaves County St. Mary's Complex Parking Facilities	2024 - 2027	190,000	(188,100)	-	-	-
A23H2922	2023 HB505	Chaves County St. Mary's Complex Improvements	2024 - 2027	150,000	-	(148,500)	-	-
A23H2923	2023 HB505	Chaves County Dexter Water Rights	2024 - 2027	1,400,000	(1,400,000)	-	-	-
A23H2924	2023 HB505	Chaves County Dexter Police Vehicles	2024 - 2025	130,000	-	(130,000)	-	-
A23H2925	2023 HB505	Chaves County Hagerman Ambulance	2024 - 2025	500,000	-	(500,000)	-	-
A23H2926	2023 HB505	Chaves County Lake Arthur Cemetery Improvements	2024 - 2027	300,000	-	(116,945)	-	183,055

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A23H2927	2023 HB505	Chaves County Lake Arthur Tractor	2024 - 2025	\$ 50,000	\$ -	\$ (50,000)	\$ -	\$ -
A23H2928	2023 HB505	Chaves County Courthouse Window Replacement	2024 - 2027	800,000	-	(215,589)	-	584,411
A23H2929	2023 HB505	Chaves County Health Department Facility Construction	2024 - 2027	150,000	(22,285)	(32,044)	-	94,171
A23H2930	2023 HB505	Chaves County Air Center Terminal Expansion	2024 - 2027	2,000,000	-	(89,701)	-	1,890,299
A23H2931	2023 HB505	Chaves County Roswell Cielo Grande Park Construction	2024 - 2027	200,000	-	-	-	200,000
A23H2932	2023 HB505	Cibola County Public Service Storage Tanks	2024 - 2027	650,000	-	-	-	650,000
A23H2933	2023 HB505	Cibola County Ladder Truck in Grants	2025	121,000	-	(121,000)	-	-
A23H2934	2023 HB505	Cibola County Grants Skid Steer Loaders	2024 - 2025	275,000	-	(275,000)	-	-
A23H2935	2023 HB505	Cibola County Milan Swimming Pool Improvements	2024 - 2027	2,560,000	-	(243,598)	-	2,316,402
A23H2936	2023 HB505	Colfax County Touch Me Not Dispatch Repeater Equipment	2024 - 2025	50,000	-	(50,000)	-	-
A23H2937	2023 HB505	Colfax County Road Department Maintenance Truck	2025 - 2027	100,000	-	-	-	100,000
A23H2938	2023 HB505	Colfax County Raton Bartlett Mesa Ranch Acquisition	2024 - 2027	564,000	-	(564,000)	-	-
A23H2939	2023 HB505	Colfax County Eagle Nest Motor Grader	2025 - 2027	100,000	-	-	-	100,000
A23H2940	2023 HB505	Colfax County Road Department Tractor Trailer	2025 - 2027	150,000	-	-	-	150,000
A23H2941	2023 HB505	Colfax County Raton Public Works Equipment	2024 - 2025	60,000	(60,000)	-	-	-
A23H2942	2023 HB505	Colfax County Springer Electric Meter Reading System Upgrade	2024 - 2025	100,000	-	(99,792)	(208)	-
A23H2943	2023 HB505	Colfax County Springer Police Vehicles	2024 - 2025	180,000	-	(180,000)	-	-
A23H2944	2023 HB505	Colfax County Springer Public Works Vehicles	2024 - 2025	100,000	(45,187)	(54,813)	-	-
A23H2945	2023 HB505	Colfax County Springer Museum Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2946	2023 HB505	Curry County Recreation and Sports Complex Construction	2024 - 2027	278,000	(59,900)	(173,910)	-	41,410
A23H2947	2023 HB505	Curry County Clovis Behavioral Health Facility Construction	2024 - 2027	10,000,000	(368,839)	-	-	9,531,161
A23H2948	2023 HB505	Curry County Clovis Railroad District Improvements	2024 - 2027	250,000	-	-	-	250,000
A23H2949	2023 HB505	Curry County Clovis Parks Improvements	2024 - 2027	300,000	(143,517)	(156,483)	-	-
A23H2950	2023 HB505	Curry County Roy Walker Center Improvements	2024 - 2027	840,000	(728,376)	(103,224)	-	-
A23H2951	2023 HB505	Curry County Fairgrounds Livestock Pavilion Construction	2024 - 2027	1,024,000	(1,013,760)	-	-	-
A23H2952	2023 HB505	Curry County Eastern Plain COGS Building Improvements	2024 - 2027	100,000	(74,590)	(3,049)	-	22,361
A23H2953	2023 HB505	De Baca County Sheriff Vehicles	2024 - 2025	200,000	(126,999)	(72,941)	(60)	-
A23H2954	2023 HB505	De Baca County Fort Sumner Departments Vehicles	2024 - 2025	275,000	(251,592)	(23,392)	(16)	-
A23H2955	2023 HB505	De Baca County Dallas Park Improvements	2024 - 2027	157,510	(19,292)	-	-	138,218
A23H2956	2023 HB505	Dona Ana County Alto de las Flores MDWCA Building	2024 - 2027	500,000	-	-	-	495,000
A23H2957	2023 HB505	Dona Ana County Anthony WSD Produce Processing Room	2024 - 2027	100,000	(100,000)	-	-	-
A23H2958	2023 HB505	Dona Ana County Chamberino MDWCA Complex Construction	2024 - 2027	800,743	-	(22,256)	-	770,480
A23H2959	2023 HB505	Dona Ana County Butterfield Park Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2960	2023 HB505	Dona Ana County Colquitt Center Improvements	2024 - 2027	300,000	-	-	-	297,000
A23H2961	2023 HB505	Dona Ana County East Mesa Park Improvements	2024 - 2027	200,000	-	-	-	200,000
A23H2962	2023 HB505	Dona Ana County Emergency Operations Center Construction	2024 - 2027	560,000	-	-	-	554,400
A23H2963	2023 HB505	Dona Ana County Fairgrounds Improvements	2024 - 2027	250,000	-	-	-	247,500
A23H2964	2023 HB505	Dona Ana County La Mesa Community Center Improvements	2024 - 2027	200,000	-	-	-	198,000
A23H2965	2023 HB505	Dona Ana County Mesquite Ballpark Improvements	2024 - 2027	200,000	-	-	-	200,000
A23H2966	2023 HB505	Dona Ana County Law Enforcement Vehicle Equipment	2024 - 2025	633,500	(534,109)	(98,262)	(1,129)	-
A23H2967	2023 HB505	Dona Ana County South Valley Fire Station 13 Improvements	2024 - 2027	437,500	-	(25,373)	-	407,752
A23H2968	2023 HB505	Dona Ana County Vado del Cerro Park Improvements	2024 - 2027	150,000	(68,891)	-	-	81,109
A23H2969	2023 HB505	Dona Ana County Anthony Health and Wellness Center	2024 - 2027	1,750,000	-	(150,631)	-	1,581,869
A23H2970	2023 HB505	Dona Ana County Anthony Multipurpose Facility	2024 - 2027	1,000,000	-	(545,964)	-	444,036

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A23H2971	2023 HB505	Dona Ana County Anthony Vehicles	2024 - 2025	\$ 125,000	\$ -	\$ (125,000)	\$ -	\$ -
A23H2972	2023 HB505	Dona Ana County Chaparral Fire Station 10 Improvements	2024 - 2027	580,000	-	-	-	574,200
A23H2973	2023 HB505	Dona Ana County Hatch Food Pantry Building Renovation	2024 - 2027	175,000	-	-	-	173,250
A23H2974	2023 HB505	Dona Ana County Hatch Library Construction	2024 - 2027	420,000	-	-	-	415,800
A23H2975	2023 HB505	Dona Ana County Las Cruces Dona Ana Boxing Club Building	2024 - 2027	50,000	-	-	-	50,000
A23H2976	2023 HB505	Dona Ana County Elections Bureau Facility	2024 - 2027	1,050,000	-	-	-	1,039,500
A23H2977	2023 HB505	Dona Ana County Branigan Center Improvements	2024 - 2027	165,000	-	(163,350)	-	-
A23H2978	2023 HB505	Dona Ana County Workforce Development Facility	2024 - 2027	850,000	-	(49,158)	-	792,342
A23H2979	2023 HB505	Dona Ana County Infrastructure Improvements	2024 - 2027	1,025,000	-	-	-	1,025,000
A23H2980	2023 HB505	Dona Ana County Las Cruces Fire Station 2 Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2981	2023 HB505	Dona Ana County Las Cruces Fire Station 5 Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2982	2023 HB505	Dona Ana County Las Cruces Fire Station 6 Improvements	2024 - 2027	100,000	-	-	-	100,000
A23H2983	2023 HB505	Dona Ana County Community of Hope Roof Replacement	2024 - 2027	250,000	-	(242,255)	-	7,745
A23H2984	2023 HB505	Dona Ana County Klein Park Improvements	2024 - 2027	210,000	-	(196,914)	-	13,086
A23H2985	2023 HB505	Dona Ana County Las Cruces Airport Improvements	2024 - 2027	1,050,000	-	(92,312)	-	947,188
A23H2986	2023 HB505	Dona Ana County Community of Hope Office Improvements	2024 - 2027	1,150,000	-	(863,688)	-	274,812
A23H2987	2023 HB505	Dona Ana County Mesquite Historic District Infrastructure	2024 - 2027	1,025,000	(92,659)	(30,935)	-	901,406
A23H2988	2023 HB505	Dona Ana County Museum of Nature and Science Improvements	2024 - 2027	50,000	(5,187)	(44,813)	-	-
A23H2989	2023 HB505	Dona Ana County Pioneer Women's Park Improvements	2024 - 2027	660,000	-	(332,839)	-	327,161
A23H2990	2023 HB505	Dona Ana County Las Cruces Park Facilities Improvements	2024 - 2027	300,000	-	(23,738)	-	273,262
A23H2991	2023 HB505	Dona Ana County Corralitos Landfill Buldozer	2024 - 2025	300,000	(300,000)	-	-	-
A23H2992	2023 HB505	Dona Ana County SCSWA Electric Vehicle Charging Stations	2024 - 2027	50,000	(50,000)	-	-	-
A23H2993	2023 HB505	Dona Ana County Las Cruces Multi-Use Trails	2024 - 2027	100,000	-	(5,000)	-	95,000
A23H2994	2023 HB505	Dona Ana County Veterans Memorial Park Improvements	2024 - 2027	250,000	-	(12,500)	-	235,000
A23H2995	2023 HB505	Dona Ana County Mesilla Marshal's Department Vehicles	2024 - 2025	150,000	(88,396)	(61,604)	-	-
A23H2996	2023 HB505	Dona Ana County Mesilla Street Sweeper	2024 - 2025	306,000	(306,000)	-	-	-
A23H2997	2023 HB505	Dona Ana County Mesquite Community Center Improvements	2024 - 2027	200,000	-	-	-	198,000
A23H2998	2023 HB505	Dona Ana County Mesquite Sidewalks	2024 - 2027	300,000	-	-	-	300,000
A23H2999	2023 HB505	Dona Ana County Mesquite Skete Park	2024 - 2027	200,000	-	(29,177)	-	170,823
A23H3000	2023 HB505	Dona Ana County Santa Teresa Hazardous Materials Facility	2024 - 2027	100,000	-	-	-	100,000
A23H3001	2023 HB505	Dona Ana County Sunland Park Electric Buses/Charging Stations	2024 - 2027	300,000	-	(300,000)	-	-
A23H3002	2023 HB505	Dona Ana County Sunland Park Municipal Complex	2024 - 2027	1,365,000	-	(58,492)	-	1,292,858
A23H3003	2023 HB505	Dona Ana County Sunland Park Police Vehicles	2024 - 2025	200,000	-	(200,000)	-	-
A23H3004	2023 HB505	Eddy County Happy Valley Park Improvements	2024 - 2027	250,000	(140,106)	(109,894)	-	-
A23H3005	2023 HB505	Eddy County Youth Fire Prevention Training Trailer	2024 - 2027	150,000	(150,000)	-	-	-
A23H3006*	2023 HB505	Eddy County Malaga Mutual Domestic Water	2025 - 2037	150,000	-	-	-	150,000
A23H3007	2023 HB505	Eddy County Artesia Jaycee Park Improvements	2024 - 2027	360,000	-	(360,000)	-	-
A23H3008	2023 HB505	Eddy County Recreation and Community Center	2025 - 2028	801,900	-	-	-	801,900
A23H3009	2023 HB505	Eddy County Artesia Splash Pad Construction	2024 - 2027	375,000	-	(375,000)	-	-
A23H3010	2023 HB505	Eddy County Artesia Hospital Expansion	2024 - 2027	955,000	-	-	-	945,450
A23H3011	2023 HB505	Eddy County Carlsbad River Walk Improvements	2024 - 2027	750,000	-	(665,666)	-	76,834
A23H3012	2023 HB505	Eddy County Hope City Hall Improvements	2024 - 2027	300,000	-	-	-	297,000
A23H3013	2023 HB505	Eddy County Hope Public Works Facilities Improvements	2024 - 2027	400,000	-	-	-	400,000
A23H3014	2023 HB505	Eddy County Loving Youth Recreation Center Construction	2024 - 2027	175,000	-	-	-	173,250

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A23H3015	2023 HB505	Grant County Crisis Intervention Center Construction	2024 - 2027	\$ 1,000,000	\$ -	\$ (42,733)	\$ -	\$ 947,267
A23H3016	2023 HB505	Grant County Fairgrounds Improvements	2024 - 2027	75,000	-	(11,383)	-	63,617
A23H3017	2023 HB505	Grant County Sheriff Vehicles and Equipment	2024 - 2027	500,000	(499,999)	-	-	1
A23H3018	2023 HB505	Grant County Bike and Pedestrian Path Construction	2024 - 2027	150,000	-	-	-	150,000
A23H3019	2023 HB505	Grant County Bayard Sewer Vacuum Truck	2025 - 2027	400,000	-	-	-	400,000
A23H3020	2023 HB505	Grant County Gila Community Center Construction	2024 - 2027	325,000	-	-	-	321,750
A23H3021	2023 HB505	Grant County Chino General Office Building Improvements	2024 - 2027	330,000	-	-	-	326,700
A23H3022	2023 HB505	Grant County Hurley Recreational Improvements	2024 - 2027	50,000	-	-	-	50,000
A23H3023	2023 HB505	Grant County Santa Clara City Hall Improvements	2024 - 2027	50,000	(27,187)	(18,493)	-	4,320
A23H3024	2023 HB505	Grant County Fort Bayard Grounds Improvements	2024 - 2027	50,000	-	-	-	50,000
A23H3025	2023 HB505	Grant County Fort Bayard Theater Improvements	2024 - 2027	50,000	(13,825)	-	-	36,175
A23H3026	2023 HB505	Grant County Gila Regional Medican Center Telecomm Equip	2024 - 2027	450,000	-	(364,925)	-	85,075
A23H3027	2023 HB505	Grant County Silver City Hall Annex Construction	2024 - 2027	350,000	-	(346,500)	-	-
A23H3028	2023 HB505	Guadalupe County Anton Chico Land Grant Park	2024 - 2027	50,000	-	-	-	50,000
A23H3029	2023 HB505	Guadalupe County Emergency Communications Tower	2024 - 2027	500,000	-	(211,145)	-	288,855
A23H3030	2023 HB505	Guadalupe County Public Safety Equipment	2024 - 2025	85,000	(84,971)	-	(29)	-
A23H3031	2023 HB505	Guadalupe County Ambulance Purchase	2024 - 2025	150,000	(150,000)	-	-	-
A23H3032	2023 HB505	Guadalupe County Santa Rosa Ambulance Purchase	2024 - 2025	150,000	(143,978)	-	(6,022)	-
A23H3033	2023 HB505	Guadalupe County Santa Rosa Parks Improvements	2024 - 2027	384,890	-	(239,591)	-	141,450
A23H3034	2023 HB505	Harding County Housing Construction	2024 - 2027	500,000	-	-	-	495,000
A23H3035	2023 HB505	Harding County Mosquero Emergency Services Building	2024 - 2027	480,000	-	(44,664)	-	430,536
A23H3036	2023 HB505	Harding County Mosquero Fire Station Construction	2024 - 2027	500,000	-	(43,600)	-	451,400
A23H3037	2023 HB505	Harding County Roy Fairgrounds Improvements	2024 - 2027	375,000	-	-	-	371,250
A23H3038	2023 HB505	Harding County Roy Village Park Bathrooms	2024 - 2027	50,000	-	-	-	50,000
A23H3039	2023 HB505	Hidalgo County Ambulance Purchase	2024 - 2025	300,000	-	(300,000)	-	-
A23H3040	2023 HB505	Hidalgo County Ambulance Station Expansion	2024 - 2027	650,000	-	-	-	643,500
A23H3041	2023 HB505	Hidalgo County Road Equipment	2024 - 2025	120,000	-	(119,032)	(968)	-
A23H3042	2023 HB505	Hidalgo County Lordsburg Police Vehicles	2024 - 2025	170,000	(170,000)	-	-	-
A23H3043	2023 HB505	Hidalgo County Lordsburg Special Events Center Construction	2024 - 2027	200,000	-	(49,513)	-	148,487
A23H3044	2023 HB505	Hidalgo County Virden Heritage Park Construction	2024 - 2027	100,000	-	(25,530)	-	74,470
A23H3045	2023 HB505	Lea County Stephens Lake Rodeo Arena Construction	2024 - 2027	990,000	-	-	-	980,100
A23H3046	2023 HB505	Lea County Hobbs Police and Municipal Court Improvements	2024 - 2027	1,000,000	-	(5,250)	-	994,750
A23H3047	2023 HB505	Lea County Public Safety Vehicles	2024 - 2025	1,500,000	(236,220)	(1,263,695)	(85)	-
A23H3048	2023 HB505	Lea County Jal Emergency Medical Services Facility	2024 - 2027	1,100,000	-	(1,089,000)	-	-
A23H3049	2023 HB505	Lea County Courthouse Construction	2024 - 2027	800,000	-	-	-	792,000
A23H3050	2023 HB505	Lea County Lovington Brush Truck Purchase	2024 - 2025	300,000	-	(300,000)	-	-
A23H3051	2023 HB505	Lea County Lovington Municipal Buildings Improvements	2024 - 2027	250,000	(54,780)	(88,373)	-	106,847
A23H3052	2023 HB505	Lea County Lovington Public Safety Facility Construction	2024 - 2027	350,000	(27,970)	(108,477)	-	210,053
A23H3053	2023 HB505	Lea County Lovington Public Safety Vehicles	2024 - 2025	372,000	(212,015)	(159,984)	(1)	-
A23H3054	2023 HB505	Lea County Lovington Public Works Heavy Equipment	2024 - 2025	640,000	(541,071)	(98,929)	-	-
A23H3055	2023 HB505	Lincoln County Veterans' Educational Facility	2025-2028	311,850	-	-	-	311,850
A23H3057	2023 HB505	Lincoln County Carrizozo Library and Police Station Roof	2024 - 2027	120,000	-	(93,190)	-	26,810
A23H3058	2023 HB505	Lincoln County Carrizozo Trucks Purchase	2024 - 2025	200,000	(195,043)	-	(4,957)	-
A23H3059	2023 HB505	Lincoln County Carrizozo Courthouse Improvements	2024 - 2027	800,000	(278,312)	(511,142)	-	2,546

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A23H3060	2023 HB505	Lincoln County Carrizozo Detention Center Security Equipment	2024 - 2027	\$ 50,000	\$ -	\$ (27,736)	\$ -	\$ 22,264
A23H3061	2023 HB505	Lincoln County Ruidoso Outdoor Recreation Infrastructure	2024 - 2027	500,000	-	(136,859)	-	363,141
A23H3062	2023 HB505	Lincoln County Ruidoso Police Crime Scene Equipment	2024 - 2025	50,000	(50,000)	-	-	-
A23H3063	2023 HB505	Lincoln County Ruidoso Downs City Hall Construction	2024 - 2027	670,500	-	-	-	663,795
A23H3064	2023 HB505	Los Alamos County Fire Station Construction	2024 - 2027	2,000,000	-	-	-	1,980,000
A23H3065	2023 HB505	Luna County Emergency Operations Center Construction	2024 - 2027	1,500,000	-	(79,094)	-	1,405,906
A23H3066	2023 HB505	Luna County Heavy Road Equipment	2024 - 2025	200,000	(200,000)	-	-	-
A23H3067	2023 HB505	Luna County Deming electric Vehicle Charging Stations	2024 - 2027	250,000	-	-	-	250,000
A23H3070	2023 HB505	Luna County Deming Mimbres Valley Learning Center	2024 - 2027	200,000	(22,401)	(147,520)	-	28,079
A23H3071	2023 HB505	McKinley County Domestic Violence Shelter Construction	2024 - 2027	1,700,000	-	(559,107)	-	1,123,893
A23H3072	2023 HB505	McKinley County Fort Wingate Master Plan	2024 - 2027	100,000	(7,907)	(92,093)	-	-
A23H3073	2023 HB505	McKinley County Gallup Walking Trails	2024 - 2027	150,000	-	-	-	150,000
A23H3074	2023 HB505	McKinley County Ford Canyon & Sports Complex Infrastructure	2024 - 2027	680,000	-	(680,000)	-	-
A23H3075	2023 HB505	McKinley County Gallup Police Vehicles	2024 - 2025	300,000	(182,704)	(113,289)	(4,007)	-
A23H3076	2023 HB505	McKinley County Gallup Animal Shelter	2024 - 2027	400,000	-	-	-	396,000
A23H3077	2023 HB505	McKinley County Gallup Community Center Improvements	2024 - 2027	100,000	(87,379)	-	-	12,621
A23H3078	2023 HB505	McKinley County Red Rock Park & RV Campground	2024 - 2027	2,000,000	(22,500)	(147,459)	-	1,830,041
A23H3079	2023 HB505	McKinley County Rehoboth McKinley Christian Hospital	2024 - 2027	5,850,000	(1,072,915)	(4,371,635)	-	346,950
A23H3080	2023 HB505	McKinley County Prewitt & Bi-county Fair Improvements	2024 - 2027	300,000	(13,561)	(60,227)	-	223,212
A23H3081	2023 HB505	Mora County Road Department Maintenance Shop	2024 - 2027	100,000	-	-	-	100,000
A23H3082	2023 HB505	Mora County Road Equipment	2024 - 2025	75,000	-	-	(75,000)	-
A23H3083	2023 HB505	Mora County Sheriff and Emergency Management Equipment	2024 - 2025	1,000,000	(640,423)	(358,774)	(803)	-
A23H3084	2023 HB505	Mora County Rodeo Grounds Complex in Wagon Mound	2025 - 2028	75,000	-	(75,000)	-	-
A23H3085	2023 HB505	Mora/Collfax Counties Angel Fire Public Safety Radio Tower	2024 - 2027	100,000	-	-	-	100,000
A23H3086	2023 HB505	NCRTD Transit Buses for Rio Arriba, Santa Fe, Los Alamos & Taos	2025 - 2027	355,000	-	-	-	355,000
A23H3087	2023 HB505	La Merced del Pueblo de Chilibi Skid Steer	2024 - 2025	50,000	-	(50,000)	-	-
A23H3088	2023 HB505	Otero County Sheriff's Office Vehicles	2024 - 2025	323,000	(276,004)	(46,996)	-	-
A23H3089	2023 HB505	Otero County Alameda Park Improvements	2024 - 2027	262,000	-	(258,529)	(3,471)	-
A23H3090	2023 HB505	Otero County Alameda Park Zoo Duck Pond Renovations	2024 - 2027	200,000	-	(22,163)	-	177,837
A23H3091	2023 HB505	Otero County Alameda Park Zoo Fencing	2024 - 2027	775,000	(580,214)	-	-	194,786
A23H3092	2023 HB505	Otero County Desert Lakes Golf Course Irrigation System	2024 - 2027	900,000	(368,489)	(214,969)	-	316,542
A23H3093	2023 HB505	Otero County Alamogordo Police ADA Elevator	2025 - 2027	500,000	-	(55,031)	-	444,969
A23H3094	2023 HB505	Otero County Alamogordo Police Vehicles	2024 - 2025	300,000	(148,993)	(150,626)	(381)	-
A23H3095	2023 HB505	Otero County Cloudcroft Heavy Equipment	2024 - 2025	330,000	(153,040)	(173,534)	(3,426)	-
A23H3096	2023 HB505	Otero County Tularosa Maintenance Trucks	2024 - 2025	225,000	(222,786)	-	(2,214)	-
A23H3097	2023 HB505	Quay County Emergency Department Equipment	2025 - 2027	300,000	-	-	-	300,000
A23H3098	2023 HB505	Quay County Logan Civic Center Improvements	2024 - 2027	150,000	(110,910)	(3,955)	-	33,635
A23H3099	2023 HB505	Quay County San Jon Community Center Heating and Cooling	2024 - 2027	100,000	-	(79,308)	-	20,692
A23H3100	2023 HB505	Quay County Fairgrounds Arena Improvements	2024 - 2027	75,000	(21,567)	(2,484)	-	50,949
A23H3101	2023 HB505	Quay County Tucumcari Police Vehicles	2024 - 2025	300,000	(300,000)	-	-	-
A23H3102	2023 HB505	Quay County Tucumcari Princess Theatre Improvements	2024 - 2027	250,000	-	(246,900)	-	600
A23H3103	2023 HB505	Quay County Tucumcari Sanitation Truck	2025 - 2027	350,000	-	-	-	350,000
A23H3104	2023 HB505	Abuquiu Land Grant-Merced Playground Equipment	2024 - 2027	50,000	-	-	-	50,000
A23H3105	2023 HB505	Rio Arriba County Canjilon and Cebolla Fire Stations	2024 - 2027	100,000	(8,166)	-	-	91,834

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A23H3106	2023 HB505	Rio Arriba County Detention Facility Improvements	2024 - 2027	\$ 2,325,000	\$ (106,214)	\$ (1,240,726)	\$ -	\$ 954,810
A23H3107	2023 HB505	Rio Arriba County Public Safety Vehicles	2024 - 2025	155,000	-	(155,000)	-	-
A23H3108	2023 HB505	Rio Arriba County Vehicle	2024 - 2025	95,245	(95,245)	-	-	-
A23H3109	2023 HB505	Rio Arriba County Solid Waste Facility Upgrades	2024 - 2027	1,000,000	(872,137)	(117,863)	-	-
A23H3110	2023 HB505	Los Pueblos de Tierra Amarilla Land Grant Acquisitions	2024 - 2027	150,000	-	-	-	150,000
A23H3111	2023 HB505	Rio Arriba County Chamita Fire Station Improvements	2024 - 2027	350,000	-	(292,475)	-	54,025
A23H3112	2023 HB505	Rio Arriba County Improve the Richard Lucero Recreation Center	2025 - 2028	50,000	-	-	-	50,000
A23H3113	2023 HB505	Jim West RTC Park and Ride Facility Construction	2024 - 2027	128,500	-	-	-	127,215
A23H3114	2023 HB505	Rio Arriba County Ojo Caliente Community Center Construction	2024 - 2027	75,000	-	(3,495)	-	71,505
A23H3115	2023 HB505	Roosevelt County Elida Trucks	2024 - 2025	100,000	-	(100,000)	-	-
A23H3116	2023 HB505	Roosevelt County Portales Chip Spreader	2025 - 2027	250,000	-	-	-	250,000
A23H3117	2023 HB505	Roosevelt County Portales Emulsion Trucks	2025 - 2027	100,000	-	-	-	100,000
A23H3118	2023 HB505	Roosevelt County Portales Road Equipment	2024 - 2025	100,000	(100,000)	-	-	-
A23H3119	2023 HB505	Roosevelt County Hospital ICU Construction	2024 - 2027	1,625,000	-	(1,293,158)	-	315,592
A23H3120	2023 HB505	San Juan County McGee Fairgrounds Barn and Arena	2024 - 2027	1,612,000	(245,322)	(1,330,965)	-	35,713
A23H3121	2023 HB505	San Juan County Fire Apparatus Vehicle	2024 - 2025	50,000	(43,943)	(6,057)	-	-
A23H3122	2023 HB505	San Juan County Bloomfield City Hall Emergency Generator	2024 - 2027	190,000	-	(153,676)	-	36,324
A23H3123	2023 HB505	San Juan County Bloomfield Sewer Jetting Truck	2024 - 2025	678,000	-	(678,000)	-	-
A23H3124	2023 HB505	San Juan County Farmington Fire Engines	2024 - 2025	1,990,000	-	(1,990,000)	-	-
A23H3125	2023 HB505	San Juan County Farmington Fire Hazardous Materials Truck	2024 - 2025	100,000	-	(100,000)	-	-
A23H3126	2023 HB505	San Juan County Police Vehicles	2024 - 2025	421,000	(307,530)	(113,470)	-	-
A23H3127	2023 HB505	San Juan County Regional Medical Center Cooling Tower	2024 - 2027	75,000	-	-	-	75,000
A23H3128	2023 HB505	San Juan County Regional Medical Center West Wing Roof	2024 - 2027	865,000	-	-	-	865,000
A23H3129	2023 HB505	San Juan County Kirtland Splash Pad Construction	2024 - 2027	1,500,000	-	-	-	1,500,000
A23H3135	2023 HB505	San Miguel County Las Vegas City HR Software	2024 - 2025	50,000	(50,000)	-	-	-
A23H3136	2023 HB505	San Miguel County Las Vegas IT Systems	2024 - 2025	50,000	(50,000)	-	-	-
A23H3137	2023 HB505	San Miguel County Las Vegas Police Communications Systems	2024 - 2027	100,000	-	-	-	100,000
A23H3138	2023 HB505	San Miguel County Las Vegas Police Vehicles	2024 - 2025	600,000	(508,836)	(91,164)	-	-
A23H3139	2023 HB505	Sam Miguel Count Las Vegas Parks Expansion	2024 - 2027	2,500,000	-	-	-	2,475,000
A23H3140	2023 HB505	Sam Miguel County Las Vegas Road Maintenance Equipment	2024 - 2025	160,000	(160,000)	-	-	-
A23H3144	2023 HB505	San Miguel County Pecos Vehicles & GSI Mapping Equipment	2024 - 2025	75,000	-	(66,182)	(8,818)	-
A23H3145	2023 HB505	San Miguel County Pecos Equipment and Emergency Vehicles	2024 - 2025	40,000	-	(40,000)	-	-
A23H3147	2023 HB505	Sandoval County San Antonio de las Huertas Acquisitions	2024 - 2027	100,000	(52,000)	-	-	48,000
A23H3148	2023 HB505	Sandoval County El Campo del Oso Area Improvements	2024 - 2027	150,000	(9,000)	-	-	141,000
A23H3149	2023 HB505	Sandoval County 13th Judicial Districts Complex Construction	2024 - 2027	249,000	-	-	-	246,510
A23H3150	2023 HB505	Sandoval County Administration Building Construction	2024 - 2027	100,000	-	(100,000)	-	-
A23H3151	2023 HB505	Sandoval County Sheriff Vehicles and Equipment	2024 - 2025	435,000	(434,777)	(191)	(32)	-
A23H3152	2023 HB505	Sandoval County Bernalillo Fire Station Construction	2024 - 2027	1,500,000	-	(36,707)	-	1,448,293
A23H3153	2023 HB505	Sandoval County Bernalillo Police Vehicles and Equipment	2024 - 2025	551,723	(382,275)	(169,448)	-	-
A23H3154	2023 HB505	Sandoval County Cochiti Lake Firefighting Equipment	2024 - 2025	275,500	(129,919)	(144,467)	(1,114)	-
A23H3155	2023 HB505	Sandoval County Casa San Ysidro Improvements	2024 - 2027	150,000	-	-	-	148,500
A23H3156	2023 HB505	Sandoval County Angel Hill Water Tank and Fire Suppression	2024 - 2027	300,000	-	-	-	300,000
A23H3157	2023 HB505	Sandoval County Corrales Electric Vehicle Charging Stations	2024 - 2027	100,000	-	(100,000)	-	-
A23H3158	2023 HB505	Sandoval County Corrales Water Lines/Fire Suppression	2024 - 2027	1,650,000	-	(374,193)	-	1,275,807

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A23H3159	2023 HB505	Sandoval County Corrales Fire Station Broadband Access	2024 - 2027	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
A23H3160	2023 HB505	Sandoval County Corrales Fire Training Facility	2024 - 2027	150,000	-	(10,003)	-	138,497
A23H3161	2023 HB505	Sandoval County Corrales Police Vehicles and Equipment	2024 - 2025	195,000	(57,608)	(137,390)	(2)	-
A23H3162	2023 HB505	Sandoval County Corrales Fire Truck	2024 - 2025	350,000	(350,000)	-	-	-
A23H3163	2023 HB505	Sandoval County Corrales Riding Facility Improvements	2024 - 2027	155,000	-	-	-	153,450
A23H3164	2023 HB505	Sandoval County Cuba Police Facilities Improvements	2024 - 2027	100,000	-	(100,000)	-	-
A23H3165	2023 HB505	Sandoval County Cuba Police Vehicles	2024 - 2025	60,000	-	(60,000)	-	-
A23H3169	2023 HB505	Sandoval County Rio Rancho Police ATVs	2024 - 2025	21,000	(17,797)	(1,210)	(1,993)	-
A23H3170	2023 HB505	Sandoval County Rio Rancho Ambulance	2024 - 2025	350,000	-	(348,945)	(1,055)	-
A23H3171	2023 HB505	Sandoval County Rio Rancho City Center Campus Park	2024 - 2027	350,000	-	(350,000)	-	-
A23H3172	2023 HB505	Sandoval County Rio Rancho Fire Marshal Vehicles	2024 - 2025	165,000	(80,064)	(84,879)	(57)	-
A23H3173	2023 HB505	Sandoval County Rio Rancho Fire Breathing Apparatuses	2024 - 2025	225,000	(6,720)	(218,280)	-	-
A23H3174	2023 HB505	Sandoval County Rio Rancho Loma Colorado Library Roof	2024 - 2027	100,000	-	(100,000)	-	-
A23H3175	2023 HB505	Sandoval County Rio Rancho Police Motorcycles	2024 - 2025	101,000	-	(91,531)	(9,469)	-
A23H3176	2023 HB505	Sandoval County Rio Rancho Police Vehicles	2024 - 2025	183,000	-	(183,000)	-	-
A23H3177	2023 HB505	Sandoval County Rio Rancho Rainbow Pool Improvements	2024 - 2027	134,000	-	(132,660)	-	-
A23H3178	2023 HB505	Sandoval County Rio Rancho Sports Complex Improvements	2024 - 2027	327,000	-	(315,554)	-	11,446
A23H3179	2023 HB505	Sandoval County Rio Rancho Sports Complex Parking Lots	2024 - 2027	250,000	-	(250,000)	-	-
A23H3180	2023 HB505	Sandoval County San Ysidro Edith Murray Center	2024 - 2027	387,000	-	(82,012)	-	301,118
A23H3181	2023 HB505	Santa Fe County Agua Fria Water Association Facilities	2024 - 2027	100,000	(26,477)	(13,074)	-	60,449
A23H3182	2023 HB505	Santa Fe County Eldorado Water Building Solar Canopy	2024 - 2027	450,000	-	-	-	450,000
A23H3183	2023 HB505	Santa Fe County NCCOGS Office Building	2024 - 2027	320,000	(245,861)	(31,231)	-	39,708
A23H3184	2023 HB505	Santa Fe County Animal Shelter Improvements	2024 - 2027	510,000	-	-	-	504,900
A23H3185	2023 HB505	Santa Fe County Sheriff Equipment	2025 - 2027	600,000	-	(260,828)	-	339,172
A23H3186	2023 HB505	Santa Fe County Edgewood Venus Park Construction	2024 - 2027	1,223,000	-	-	-	1,210,770
A23H3187	2023 HB505	Santa Fe County Eldorado Hiking/Biking Trails	2024 - 2027	400,000	(62,251)	(1,989)	-	335,760
A23H3188	2023 HB505	Santa Fe County Santa Cruz Public Housing Units	2024 - 2027	600,000	-	(548,334)	-	45,666
A23H3189	2023 HB505	Santa Fe County Espanola Recovery & Transitional Housing	2024 - 2027	710,000	-	-	-	702,900
A23H3190	2023 HB505	Santa Fe County Madrid Pedestrian Safety Corridor	2024 - 2027	150,000	-	-	-	150,000
A23H3191	2023 HB505	Santa Fe County Madrid Ballpark Improvements	2024 - 2027	50,000	-	(48,028)	-	1,972
A23H3192	2023 HB505	Santa Fe County Santa Fe Correction Recreation Yard	2024 - 2027	95,000	-	-	-	95,000
A23H3193	2023 HB505	Santa Fe County Clerk Ballot Extraction Machine	2024 - 2025	50,000	-	(50,000)	-	-
A23H3194	2023 HB505	Santa Fe County Clerk Vehicles	2024 - 2025	50,000	-	(50,000)	-	-
A23H3195	2023 HB505	Santa Fe County Clerk Voting Machine Storage Facilities	2024 - 2027	805,000	-	(59,498)	-	737,452
A23H3196	2023 HB505	Santa Fe County Domestic Violence Shelter	2025 - 2028	100,000	-	-	-	100,000
A23H3197	2023 HB505	Santa Fe County Medical Center Solar Panels	2024 - 2027	200,000	-	(179,069)	-	20,931
A23H3198	2023 HB505	Santa Fe County Equip a Santa Fe Recovery Center	2025 - 2028	841,500	-	-	-	841,500
A23H3199	2023 HB505	Santa Fe County Steve Herrera Judicial Complex Security	2024 - 2025	150,000	-	(150,000)	-	-
A23H3200	2023 HB505	Santa Fe County Santa Fe Building Improvements	2024 - 2027	210,000	-	-	-	207,900
A23H3201	2023 HB505	Santa Fe County Santa Fe Fire Station 2 Construction	2024 - 2027	3,995,000	-	-	-	3,955,050
A23H3202	2023 HB505	Santa Fe County Homebound Meals Program Facilities	2024 - 2027	200,000	-	-	-	198,000
A23H3203	2023 HB505	Santa Fe County Santa Fe Midtown Infrastructure	2024 - 2027	4,900,000	-	-	-	4,900,000
A23H3204	2023 HB505	Santa Fe County Santa Fe Sports Complex Improvements	2024 - 2027	50,000	-	-	-	50,000
A23H3205	2023 HB505	Santa Fe County Fort Marcy Park Pickeball Courts	2024 - 2027	650,000	-	(650,000)	-	-

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A23H3206	2023 HB505	Santa Fe County SW Activity Node Park Improvements	2024 - 2027	\$ 2,400,000	\$ -	\$ -	\$ -	\$ 2,400,000
A23H3207	2023 HB505	Santa Fe County Water History Park Improvements	2024 - 2027	350,000	-	-	-	350,000
A23H3208	2023 HB505	Sierra County Sheriff Vehicles	2024 - 2025	200,000	-	(200,000)	-	-
A23H3209	2023 HB505	Sierra County Arrey Recreational Complex Improvements	2024 - 2027	350,000	(235,764)	(108,959)	-	1,777
A23H3210	2023 HB505	Sierra County Elephant Butte Fire Station Construction	2024 - 2027	300,000	-	(243,994)	-	53,006
A23H3211	2023 HB505	Sierra County Elephant Butte Street Maintenance Equipment	2024 - 2025	200,000	-	(200,000)	-	-
A23H3212	2023 HB505	Sierra County Hillsboro Community Center Improvements	2024 - 2027	250,000	-	(37,393)	-	210,107
A23H3213	2023 HB505	Sierra County T or C Animal Shelter Kennels	2024 - 2027	20,000	-	-	-	20,000
A23H3214	2023 HB505	Sierra County T or C Animal Shelter Kennels	2024 - 2027	450,000	-	(30,066)	-	415,434
A23H3215	2023 HB505	Sierra County Williamsburg Facilities and Vehicles	2024 - 2027	200,000	(30,944)	(59,175)	-	107,881
A23H3216	2023 HB505	Socorro County Courthouse Renovation	2024 - 2027	510,000	(23,880)	(481,020)	-	-
A23H3217	2023 HB505	Socorro County Magdalena Rodeo Grounds Improvements	2024 - 2027	150,000	-	(5,836)	-	144,164
A23H3218	2023 HB505	Socorro County Courthouse Window Replacement	2024 - 2027	100,000	-	(100,000)	-	-
A23H3219	2023 HB505	Socorro County Recreational and Community Complex	2024 - 2027	1,000,000	(51,103)	(931,703)	-	7,194
A23H3220	2023 HB505	Socorro County Sedillo Park Improvements	2024 - 2027	100,000	-	(56,372)	-	43,628
A23H3221	2023 HB505	Statewide Infrastructure and Emergency Funds	2024 - 2027	4,428,500	(108,620)	(1,686,187)	-	2,633,693
A23H3222	2023 HB505	Taos County Sheriff Vehicles	2024 - 2025	100,000	-	(100,000)	-	-
A23H3223	2023 HB505	Taos County Talpa Community Center Improvements	2024 - 2027	150,000	-	-	-	148,500
A23H3224	2023 HB505	Taos County Questa Public Works Vehicles	2024 - 2025	75,000	-	(74,262)	(738)	-
A23H3225	2023 HB505	Taos County Questa Public Library Construction	2024 - 2027	125,000	-	-	-	123,750
A23H3226	2023 HB505	Taos County Questa Skate Park Construction	2024 - 2027	40,000	-	(20,000)	-	20,000
A23H3227	2023 HB505	Taos County Ranchos de Taos Veteran's Cemetery	2024 - 2027	3,470,000	(1,441,527)	(1,963,032)	-	65,441
A23H3228	2023 HB505	Red River Multipurpose Facility for Fire/Emergency	2024 - 2027	2,250,000	-	(2,227,500)	-	-
A23H3229	2023 HB505	Santo Tomas Apostol del Rio de la Trampas Wood Processor	2024 - 2026	125,000	(104,380)	(20,000)	-	620
A23H3230	2023 HB505	Taos County Taos Affordable Workforce Housing	2024 - 2027	2,900,000	-	-	-	2,871,000
A23H3231	2023 HB505	La Merced del Manzano Land Grant Community Center	2024 - 2027	150,000	(69,000)	(79,500)	-	-
A23H3232	2023 HB505	Torrance County Tajique Land Grant Center & Cemetery	2024 - 2027	150,000	-	-	-	150,000
A23H3233	2023 HB505	Torrance County Road Department Shop and Yard	2024 - 2027	250,000	(247,500)	-	-	-
A23H3234	2023 HB505	Torrance County Encino Administrative Building Windows	2024 - 2027	100,000	-	-	-	100,000
A23H3235	2023 HB505	Torrance County Estancia Animal Shelter Construction	2024 - 2027	50,000	(40,536)	-	-	9,464
A23H3236	2023 HB505	Torrance County Arthur Park Improvements	2024 - 2027	100,000	(36,128)	(58,474)	-	5,398
A23H3237	2023 HB505	Torrance County Estancia Administration Building Construction	2024 - 2027	100,000	-	-	-	100,000
A23H3238	2023 HB505	Torrance County Estancia Fairgrounds Improvements	2024 - 2027	1,050,000	-	-	-	1,050,000
A23H3241	2023 HB505	Union County Emergency Service Equipment	2024 - 2025	125,000	-	(123,712)	(1,288)	-
A23H3242	2023 HB505	Union County Clayton Civic Center	2024 - 2027	857,000	(191,911)	(656,519)	-	-
A23H3243	2023 HB505	Union County Road Department Semi Trailer	2024 - 2025	250,000	(227,111)	-	(22,889)	-
A23H3244	2023 HB505	Union County Folsom Community Center Construction	2024 - 2027	250,000	-	(17,321)	-	230,179
A23H3245	2023 HB505	Union County Folsom Fire Department Improvements	2024 - 2027	150,000	-	-	-	148,500
A23H3246	2023 HB505	Valencia County Belen Emergency Radio Communications	2024 - 2025	700,000	-	(699,309)	(691)	-
A23H3247	2023 HB505	Valencia County Belen Pumper Fire Truck	2024 - 2025	325,000	(325,000)	-	-	-
A23H3248	2023 HB505	Valencia County Eagle Park Improvements	2024 - 2027	866,000	-	(669,461)	-	187,879
A23H3249	2023 HB505	Valencia County Bosque Farms Police Facility Construction	2024 - 2027	260,000	-	-	-	257,400
A23H3250	2023 HB505	Valencia County Daniel Fernandez Park Improvements	2024 - 2027	535,000	-	(532,718)	-	2,282
A23H3251	2023 HB505	Valencia County Los Lunas Parks Activity Vehicles	2024 - 2025	120,000	-	(120,000)	-	-

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A23H3252	2023 HB505	Valencia County Los Lunas Vehicles	2024 - 2025	\$ 345,000	\$ -	\$ (345,000)	\$ -	\$ -
A23H3253	2023 HB505	Valencia County Sheriff Communications Equipment	2024 - 2025	150,000	(64,948)	(85,052)	-	-
A23H3254	2023 HB505	Valencia County Peralta Park Construction	2024 - 2027	400,000	(400,000)	-	-	-
A23H3255	2023 HB505	Valencia County Peralta Fire Stations Improvements	2024 - 2027	250,000	-	(185,811)	-	61,689
A23H3256	2023 HB505	Valencia County Rio Communities City Hall Complex	2024 - 2027	600,000	(30,902)	-	-	563,098
A23H3257	2023 HB505	Valencia County Town of Tome Land Grant Buildings	2024 - 2027	550,000	(536,825)	(7,675)	-	-
A23H3258	2023 HB505	Bernalillo County Abruzzo Balloon Museum Improvements	2024 - 2027	140,000	-	-	-	138,600
A23H3259	2023 HB505	Bernalillo County Albuquerque Maloof Air Park Construction	2024 - 2027	165,000	-	(1,957)	-	161,393
A23H3260	2023 HB505	Bernalillo County Albuquerque Sports/Cultural Center	2024 - 2027	5,000,000	-	(2,587,495)	-	2,362,505
A24I2487	2024 SB275	Statewide park improvements	2025 - 2029	7,500,000	-	-	-	7,500,000
A24I2488	2024 SB275	Statewide Information Technology Including Related Equipment	2025 - 2029	1,000,000	-	(37,049)	-	962,951
A24I2489	2024 SB275	Statewide public safety vehicles	2025 - 2029	10,000,000	-	(2,534,220)	-	7,465,780
A24I2490	2024 SB275	Statewide New Mexico Finance Authority Address Cost	2025 - 2029	18,000,000	-	(18,000,000)	-	-
A24I2491	2024 SB275	Statewide Emergency Funding Infrastructure Equipment	2025 - 2029	2,902,560	-	(531,912)	-	2,370,648
A24I2643	2024 SB275	Bernalillo County shade structures	2025 - 2029	100,000	-	-	-	100,000
A24I2644	2024 SB275	Bernalillo County Improvements to Second Judicial District Courthouse	2025 - 2029	150,000	-	-	-	148,500
A24I2645	2024 SB275	Bernalillo County Cultural Educational Site Related Trail Connections	2025 - 2029	115,000	-	-	-	113,850
A24I2647	2024 SB275	Bernalillo County Kinney Brock And Mountain View Neighborhoods	2025 - 2029	500,000	-	-	-	500,000
A24I2648	2024 SB275	Bernalillo County Altamont Park improvements	2025 - 2029	600,000	-	(347,010)	-	252,990
A24I2649	2024 SB275	Bernalillo County Expand And Equip An Animal Shelter	2025 - 2029	155,000	-	-	-	153,450
A24I2650	2024 SB275	Bernalillo County Monument And Memorial Plaza Park	2025 - 2029	10,000	-	-	-	10,000
A24I2651	2024 SB275	Bernalillo County Dennison Park And Rodeo Grounds improvements	2025 - 2029	75,000	-	(48,003)	-	26,997
A24I2653	2024 SB275	Bernalillo County Baseball field improvements in Sandia Park	2025 - 2029	100,000	-	-	-	100,000
A24I2654	2024 SB275	Bernalillo County Improvements To The Edward C. Sandoval Baseball Fields	2025 - 2029	150,000	-	-	-	150,000
A24I2655	2024 SB275	Bernalillo County Family Services In The South Valley	2025 - 2029	740,000	-	-	-	732,600
A24I2656	2024 SB275	Bernalillo County Aerial Platform For The Fire And Rescue Department	2025 - 2027	1,000,000	-	-	-	1,000,000
A24I2657	2024 SB275	Bernalillo County Statewide Flamenco Educational Program	2025 - 2027	150,000	-	-	-	150,000
A24I2658	2024 SB275	Bernalillo County Farm Educational Center And Local Agricultural Food Hub	2025 - 2029	50,000	-	-	-	50,000
A24I2663	2024 SB275	Bernalillo County Food Delivery Service	2025 - 2027	350,000	-	-	-	350,000
A24I2664	2024 SB275	Bernalillo County Metropolitan Detention Center improvements	2025 - 2029	100,000	-	(52,380)	-	47,620
A24I2665	2024 SB275	Bernalillo County Food Pantry Services in East Mountains	2025 - 2027	185,000	-	-	-	185,000
A24I2666	2024 SB275	Bernalillo County Conavirus Disease 2019 Memorial	2025 - 2029	25,000	-	-	-	25,000
A24I2667	2024 SB275	Bernalillo County For A Music Performance Center	2025 - 2029	270,000	-	-	-	270,000
A24I2668	2024 SB275	Bernalillo County Outdoor Baseball Facilities	2025 - 2029	500,000	-	-	-	500,000
A24I2669	2024 SB275	Bernalillo County Paradise Hills Community Center	2025 - 2029	250,000	-	(74,236)	-	170,764
A24I2670	2024 SB275	Bernalillo County Paradise Hills Aquatics Facility improvements	2025 - 2029	150,000	-	-	-	148,500
A24I2671	2024 SB275	Bernalillo County Infrastructure, Safety Systems, Information Technology	2025 - 2029	90,000	-	-	-	90,000
A24I2672	2024 SB275	Bernalillo County Vehicles for Fire, Rescue, Animal Control	2025 - 2027	25,000	-	-	-	25,000
A24I2673	2024 SB275	Bernalillo County Aquatics Facility At The Raymond G. Sanchez	2025 - 2029	150,000	-	-	-	148,500
A24I2674	2024 SB275	Bernalillo County Rio Bravo Park Improvements	2025 - 2029	100,000	-	-	-	100,000
A24I2675	2024 SB275	Bernalillo County Pallet Shelters For Emergency Transitional Housing	2025 - 2029	750,000	-	(742,500)	-	-
A24I2676	2024 SB275	Bernalillo County Sedillo Ridge Open Space Area	2025 - 2029	50,000	-	(30,794)	-	19,206
A24I2677	2024 SB275	Bernalillo County Sheriff Vehicles and Equipment	2025 - 2027	225,000	-	-	-	225,000
A24I2678	2024 SB275	Bernalillo County Sheriff Infrared Cameras	2025 - 2027	305,000	-	(263,285)	-	41,715

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I2679	2024 SB275	Bernalillo County Sheriff Information and Crime Prevention Technology	2025 - 2027	\$ 1,130,000	\$ -	\$ -	\$ -	\$ 1,130,000
A24I2680	2024 SB275	Bernalillo County Sheriff Mobile Command Center	2025 - 2027	145,000	-	-	-	145,000
A24I2681	2024 SB275	Bernalillo County Rio Bravo Country Park Improvements	2025 - 2029	25,000	-	-	-	25,000
A24I2682	2024 SB275	Bernalillo County Equipment for Substance Abuse Recovery Program	2025 - 2027	185,000	-	-	-	185,000
A24I2683	2024 SB275	Bernalillo County Passenger Vans for Unhoused Community	2025 - 2027	100,000	-	(58,507)	-	41,493
A24I2684	2024 SB275	Bernalillo County Equipment for Program Supporting Justice-Involved Men	2025 - 2027	120,000	-	-	-	120,000
A24I2686	2024 SB275	Bernalillo County Swede Scholer Mesa Del Sol Regional Recreation Complex	2025 - 2029	5,040,000	-	(695,505)	-	4,294,095
A24I2687	2024 SB275	Bernalillo County Improvements to Alleyways and Open Spaces	2025 - 2029	200,000	-	-	-	200,000
A24I2688	2024 SB275	Bernalillo County Valle Del Bosque Park Improvements	2025 - 2029	210,000	-	(210,000)	-	-
A24I2690	2024 SB275	Bernalillo County Development of Neighborhood Park	2025 - 2029	1,050,000	-	-	-	1,050,000
A24I2691	2024 SB275	Bernalillo County Equipment for Youth and Leadership Development	2025 - 2027	125,000	-	-	-	125,000
A24I2692	2024 SB275	Bernalillo County Youth Recovery and Transitional Living Center	2025 - 2029	1,750,000	-	-	-	1,732,500
A24I2693	2024 SB275	Bernalillo County Juvenile Detention and Youth Services Center	2025 - 2029	795,000	-	-	-	787,050
A24I2694	2024 SB275	Bernalillo County Recreational Facility in Albuquerque	2025 - 2029	240,000	-	-	-	237,600
A24I2696	2024 SB275	Bernalillo County Albuquerque Biopark Aquarium Improvements	2025 - 2029	350,000	-	-	-	346,500
A24I2697	2024 SB275	Bernalillo County Equipment for Youth Programs	2025 - 2027	90,000	-	-	-	90,000
A24I2698	2024 SB275	Bernalillo County Affordable Housing Program	2025 - 2029	1,100,000	-	-	-	1,100,000
A24I2699	2024 SB275	Bernalillo County Affordable Housing Program	2025 - 2029	780,000	-	-	-	780,000
A24I2700	2024 SB275	Bernalillo County African American Museum and Cultural Center	2025 - 2029	200,000	-	-	-	198,000
A24I2701	2024 SB275	Bernalillo County Improvements to Public Housing and Affordable Housing	2025 - 2029	250,000	-	-	-	250,000
A24I2702	2024 SB275	Bernalillo County Alamosa Park Improvements	2025 - 2029	420,000	-	-	-	420,000
A24I2703	2024 SB275	Bernalillo County Vehicles and Equipment for Fire and Rescue Response	2025 - 2027	40,000	-	(40,000)	-	-
A24I2704	2024 SB275	Bernalillo County Altura Park Improvements	2025 - 2029	50,000	-	(49,999)	-	1
A24I2705	2024 SB275	Bernalillo County Anderson-Abruzzo International Balloon Museum	2025 - 2029	700,000	-	-	-	693,000
A24I2706	2024 SB275	Bernalillo County Mobile Community Command Units for Police Department	2025 - 2027	125,000	-	-	-	125,000
A24I2708	2024 SB275	Bernalillo County Improvements to Baseball Fields at Balloon Fiesta Park	2025 - 2029	50,000	-	-	-	50,000
A24I2709	2024 SB275	Bernalillo County Turf at Baseball Fields At Balloon Fiesta Park	2025 - 2029	100,000	-	-	-	100,000
A24I2710	2024 SB275	Bernalillo County Balloon Fiesta Park Improvements	2025 - 2029	15,575,000	-	(14,571,535)	-	1,003,465
A24I2711	2024 SB275	Bernalillo County Phase 2 Improvements to Barelax Park	2025 - 2029	160,000	-	-	-	160,000
A24I2712	2024 SB275	Bernalillo County Betsy Patterson Pool at Sandia High School	2025 - 2029	50,000	-	(50,000)	-	-
A24I2713	2024 SB275	Bernalillo County Improvements to Children's Fantasy Garden	2025 - 2029	555,000	-	-	-	555,000
A24I2714	2024 SB275	Bernalillo County Brentwood Hills Park Improvements	2025 - 2029	150,000	-	-	-	150,000
A24I2715	2024 SB275	Bernalillo County Wildfire Brush Trucks	2025 - 2027	60,000	-	-	-	60,000
A24I2716	2024 SB275	Bernalillo County Candelaria Nature Preserve Improvements	2025 - 2029	300,000	-	-	-	300,000
A24I2717	2024 SB275	Bernalillo County Fitness Equipment for Cesar Chavez Community Center	2025 - 2027	100,000	-	(87,750)	-	12,250
A24I2718	2024 SB275	Bernalillo County Development of a Splash Pad and Park	2025 - 2029	500,000	-	-	-	500,000
A24I2720	2024 SB275	Bernalillo County Development of the Cibola Loop Multigenerational Center	2025 - 2029	1,200,000	-	(255,712)	-	932,288
A24I2721	2024 SB275	Bernalillo County Community Gardens and Agricultural Projects	2025 - 2029	50,000	-	(1,262)	-	48,738
A24I2722	2024 SB275	Bernalillo County Landscape Community Safety Facilities	2025 - 2029	100,000	-	(77,463)	-	22,537
A24I2723	2024 SB275	Bernalillo County Comanche North and Comanche South Park	2025 - 2029	50,000	-	(40,555)	-	9,445
A24I2724	2024 SB275	Bernalillo County Development of Park in the Creighton Area	2025 - 2029	570,000	-	-	-	570,000
A24I2725	2024 SB275	Bernalillo County Real-Time Crime Center	2025 - 2029	225,000	-	-	-	222,750
A24I2727	2024 SB275	Bernalillo County Dulcinea Park Improvements	2025 - 2029	150,000	-	-	-	150,000
A24I2728	2024 SB275	Bernalillo County Early Childhood Education Center	2025 - 2029	230,000	-	-	-	227,700

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I2729	2024 SB275	Bernalillo County San Jose Pool Improvements	2025 - 2029	\$ 25,000	\$ -	\$ (14,938)	\$ -	\$ 10,062
A24I2730	2024 SB275	Bernalillo County Eisenhower Pool Improvements	2025 - 2029	100,000	-	(40,281)	-	59,719
A24I2731	2024 SB275	Bernalillo County El Oso Grande Park Improvements	2025 - 2029	40,000	-	(20,213)	-	19,787
A24I2732	2024 SB275	Bernalillo County Improvements to Elena Gallegos Open Space Area	2025 - 2029	200,000	-	-	-	200,000
A24I2733	2024 SB275	Bernalillo County Embudo Hills Park Improvements	2025 - 2029	150,000	-	-	-	150,000
A24I2734	2024 SB275	Bernalillo County Emergency Operations Center Improvements	2025 - 2029	140,000	-	(116,139)	-	22,461
A24I2735	2024 SB275	Bernalillo County Affordable Housing for Underserved Communities	2025 - 2029	275,000	-	-	-	275,000
A24I2736	2024 SB275	Bernalillo County Erna Fergusson Library Improvements	2025 - 2029	35,000	-	-	-	35,000
A24I2737	2024 SB275	Bernalillo County Ernie Pyle Library Improvements	2025 - 2029	275,000	-	-	-	272,250
A24I2738	2024 SB275	Bernalillo County Equipment for Fire Rescue Department	2025 - 2027	100,000	-	-	-	100,000
A24I2739	2024 SB275	Bernalillo County Coronado Park Fire Station 4 and Response Center	2025 - 2029	100,000	-	-	-	100,000
A24I2740	2024 SB275	Bernalillo County Fire Station 12 in Albuquerque	2025 - 2029	1,225,000	-	-	-	1,212,750
A24I2741	2024 SB275	Bernalillo County Fire Station Improvements	2025 - 2029	2,634,900	-	(5,045)	-	2,629,855
A24I2743	2024 SB275	Bernalillo County Park And Greenway in Clayton Heights Neighborhood	2025 - 2029	75,000	-	-	-	75,000
A24I2745	2024 SB275	Bernalillo County Gibson Health Hub Improvements	2025 - 2029	470,000	-	(465,300)	-	-
A24I2746	2024 SB275	Bernalillo County Trauma Recovery Center at Gibson Health Hub	2025 - 2029	145,000	-	(143,550)	-	-
A24I2747	2024 SB275	Bernalillo County Gilbert P. Sanchez Park Improvements	2025 - 2029	100,000	-	(2,161)	-	97,839
A24I2748	2024 SB275	Bernalillo County Linear Park in North Valley	2025 - 2029	100,000	-	-	-	100,000
A24I2749	2024 SB275	Bernalillo County Highland Pool Improvements	2025 - 2029	250,000	-	(70,616)	-	176,884
A24I2750	2024 SB275	Bernalillo County Indoor Track in Albuquerque	2025 - 2029	25,000	-	-	-	25,000
A24I2751	2024 SB275	Bernalillo County International District Library Improvements	2025 - 2029	125,000	-	-	-	125,000
A24I2752	2024 SB275	Bernalillo County Jerry Cline Tennis Complex Improvements	2025 - 2029	100,000	-	(58,337)	-	41,663
A24I2753	2024 SB275	Bernalillo County Joan Jones Community Center Phase 2 Improvements	2025 - 2029	25,000	-	-	-	25,000
A24I2754	2024 SB275	Bernalillo County John Marshall Health And Social Services	2025 - 2029	180,000	-	-	-	178,200
A24I2755	2024 SB275	Bernalillo County John Marshall Health And Social Services Center	2025 - 2029	655,000	-	-	-	648,450
A24I2756	2024 SB275	Bernalillo County Commuter Bicycle Trail Between Juan Tabo Boulevard	2025 - 2029	140,000	-	-	-	140,000
A24I2757	2024 SB275	Bernalillo County Juan Tabo Hills Park Phase 3 Improvements	2025 - 2029	25,000	-	(483)	-	24,517
A24I2758	2024 SB275	Bernalillo County Kirtland Park Improvements	2025 - 2029	100,000	-	-	-	100,000
A24I2760	2024 SB275	Bernalillo County Krogh Park Improvements	2025 - 2029	100,000	-	-	-	100,000
A24I2761	2024 SB275	Bernalillo County Ladera Golf Course Improvements	2025 - 2029	185,000	-	(173,257)	-	11,743
A24I2762	2024 SB275	Bernalillo County Loma Linda Community Center Improvements	2025 - 2029	430,000	-	-	-	425,700
A24I2763	2024 SB275	Bernalillo County Lomas Tramway Library Improvements	2025 - 2029	175,000	-	(7,294)	-	165,956
A24I2764	2024 SB275	Bernalillo County Los Altos Golf Course Improvements	2025 - 2029	50,000	-	-	-	50,000
A24I2765	2024 SB275	Bernalillo County Los Altos Park Phase 2 Improvements	2025 - 2029	50,000	-	-	-	50,000
A24I2766	2024 SB275	Bernalillo County Main Library Improvements	2025 - 2029	150,000	-	-	-	148,500
A24I2767	2024 SB275	Bernalillo County George J. Maloof Memorial Air Park Improvements	2025 - 2029	150,000	-	-	-	150,000
A24I2768	2024 SB275	Bernalillo County Manzano Mesa Pickleball Complex	2025 - 2029	565,000	-	(8,992)	-	556,008
A24I2769	2024 SB275	Bernalillo County Marion L. Fox Memorial Park Improvements	2025 - 2029	125,000	-	-	-	125,000
A24I2770	2024 SB275	Bernalillo County Mariposa Basin Park Improvements	2025 - 2029	150,000	-	(148,363)	-	1,637
A24I2771	2024 SB275	Bernalillo County Community Garden in Martineztown Neighborhood	2025 - 2029	100,000	-	-	-	100,000
A24I2772	2024 SB275	Bernalillo County Martineztown Multigenerational Center Improvements	2025 - 2029	200,000	-	-	-	198,000
A24I2773	2024 SB275	Bernalillo County Mesa Verde Park Improvements	2025 - 2029	125,000	-	-	-	125,000
A24I2774	2024 SB275	Bernalillo County Renovations to Fields and Facilities	2025 - 2029	450,000	-	-	-	450,000
A24I2775	2024 SB275	Bernalillo County Montgomery Pool Improvements	2025 - 2029	25,000	-	-	-	25,000

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I2776	2024 SB275	Bernalillo County Morningside Park Improvements	2025 - 2029	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000
A24I2777	2024 SB275	Bernalillo County Albuquerque Museum Improvements	2025 - 2029	1,585,000	-	-	-	1,569,150
A24I2778	2024 SB275	Bernalillo County Domingo Baca Park and Multigenerational	2025 - 2029	20,000	-	-	-	20,000
A24I2779	2024 SB275	Bernalillo County New Mexico Veterans' Memorial Park Improvements	2025 - 2029	60,000	-	-	-	60,000
A24I2780	2024 SB275	Bernalillo County Unser Bicycle Trail Improvements	2025 - 2029	345,000	-	(13,293)	-	331,707
A24I2781	2024 SB275	Bernalillo County Daniel Webster Park Improvements	2025 - 2029	260,000	-	-	-	260,000
A24I2782	2024 SB275	Bernalillo County Renovations to Historic Old Town Plaza	2025 - 2029	150,000	-	-	-	150,000
A24I2783	2024 SB275	Bernalillo County Signage in Open Spaces	2025 - 2027	120,000	-	-	-	120,000
A24I2784	2024 SB275	Bernalillo County Ouray Dog Park Improvements	2025 - 2029	50,000	-	-	-	50,000
A24I2785	2024 SB275	Bernalillo County Petroglyph Estates Park	2025 - 2029	930,000	-	-	-	930,000
A24I2786	2024 SB275	Bernalillo County Phil Chacon Park Improvements	2025 - 2029	25,000	-	(965)	-	24,035
A24I2787	2024 SB275	Bernalillo County Heritage Hills, Loma del Norte and Rotary Parks	2025 - 2029	100,000	-	-	-	100,000
A24I2788	2024 SB275	Bernalillo County Helicopter for Police Department	2025 - 2027	3,045,000	-	(3,045,000)	-	-
A24I2789	2024 SB275	Bernalillo County Investigative Technology and Equipment	2025 - 2027	175,000	-	(45,091)	-	129,909
A24I2790	2024 SB275	Bernalillo County John Carrillo Memorial Substation	2025 - 2029	120,000	-	-	-	118,800
A24I2791	2024 SB275	Bernalillo County Public Safety Field Grid and Equipment	2025 - 2027	510,000	-	(260,000)	-	250,000
A24I2792	2024 SB275	Bernalillo County Police Vehicles	2025 - 2027	50,000	-	-	-	50,000
A24I2794	2024 SB275	Bernalillo County Puerto Del Sol Golf Course	2025 - 2029	30,000	-	-	-	30,000
A24I2795	2024 SB275	Bernalillo County Puerto Del Sol Golf Course Irrigation System	2025 - 2029	25,000	-	-	-	25,000
A24I2796	2024 SB275	Bernalillo County Quintessence Park Irrigation System	2025 - 2029	125,000	-	(14,952)	-	110,048
A24I2797	2024 SB275	Bernalillo County Rail Trail in Barelans Neighborhood	2025 - 2029	85,000	-	-	-	85,000
A24I2798	2024 SB275	Bernalillo County Rail Trail From Albuquerque Biopark To National Hispanic	2025 - 2029	25,000	-	-	-	25,000
A24I2799	2024 SB275	Bernalillo County Crossing For The Rail Trail Near Lomas Boulevard	2025 - 2029	150,000	-	-	-	150,000
A24I2800	2024 SB275	Bernalillo County Improvements to Albuquerque Rail Yards	2025 - 2029	10,130,000	-	(7,262,923)	-	2,765,777
A24I2801	2024 SB275	Bernalillo County Facility for A Railroad Museum	2025 - 2029	70,000	-	-	-	70,000
A24I2802	2024 SB275	Bernalillo County Improvements for The Real-time Crime Center	2025 - 2029	630,000	-	(605,393)	-	18,307
A24I2803	2024 SB275	Bernalillo County Rinconada Park Improvements	2025 - 2029	55,000	-	-	-	55,000
A24I2804	2024 SB275	Bernalillo County Improvements to Rio Grande Valley State Park	2025 - 2029	1,635,000	-	-	-	1,635,000
A24I2805	2024 SB275	Bernalillo County Rio Grande Triangle Dog Park Improvements	2025 - 2029	50,000	-	-	-	50,000
A24I2806	2024 SB275	Bernalillo County Visitor Center	2025 - 2029	200,000	-	(8,089)	-	189,911
A24I2808	2024 SB275	Bernalillo County Feasibility Study To Convert Medians	2025 - 2029	50,000	-	-	-	50,000
A24I2809	2024 SB275	Bernalillo County San Pedro Library Improvements	2025 - 2029	640,000	-	-	-	633,600
A24I2810	2024 SB275	Bernalillo County Santa Barbara Park Improvements	2025 - 2029	90,000	-	-	-	90,000
A24I2811	2024 SB275	Bernalillo County Santa Barbara-Martineztown Park Improvements	2025 - 2029	150,000	-	(3,350)	-	146,650
A24I2812	2024 SB275	Bernalillo County Cradle Through Career Learning Center Campus	2025 - 2029	6,175,100	-	-	-	6,113,349
A24I2813	2024 SB275	Bernalillo County Improvements to Various Parks in Albuquerque	2025 - 2029	40,000	-	-	-	40,000
A24I2814	2024 SB275	Bernalillo County Shooting Range Park	2025 - 2029	100,000	-	-	-	100,000
A24I2815	2024 SB275	Bernalillo County South Broadway Library Renovations	2025 - 2029	55,000	-	-	-	55,000
A24I2816	2024 SB275	Bernalillo County South San Jose Park Improvements	2025 - 2029	450,000	-	-	-	450,000
A24I2817	2024 SB275	Bernalillo County South Valley Library	2025 - 2029	25,000	-	-	-	25,000
A24I2818	2024 SB275	Bernalillo County Parks In Southwest Mesa And South Valley	2025 - 2029	100,000	-	-	-	100,000
A24I2819	2024 SB275	Bernalillo County Street Lights On Southwest Mesa	2025 - 2029	50,000	-	-	-	50,000
A24I2820	2024 SB275	Bernalillo County Police Station In Southwest Albuquerque	2025 - 2029	50,000	-	-	-	50,000
A24I2821	2024 SB275	Bernalillo County Southwest Public Safety Center	2025 - 2029	1,700,000	-	(397,745)	-	1,285,255

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I2822	2024 SB275	Bernalillo County Taylor Ranch Library Improvements	2025 - 2029	\$ 100,000	\$ -	\$ (22,787)	\$ -	\$ 77,213
A24I2823	2024 SB275	Bernalillo County Roof Repairs To Ted M. Gallegos Center	2025 - 2029	20,000	-	-	-	20,000
A24I2824	2024 SB275	Bernalillo County Open Space Facilities In Tijeras Arroyo Biological Zone	2025 - 2029	125,000	-	(35,160)	-	89,840
A24I2825	2024 SB275	Bernalillo County Tony Hillerman Library Improvements	2025 - 2029	600,000	-	(232,254)	-	361,746
A24I2826	2024 SB275	Bernalillo County Tower Pond Park and Westgate Heights Park	2025 - 2029	150,000	-	-	-	148,500
A24I2827	2024 SB275	Bernalillo County Tramway Boulevard Landscaping Improvements	2025 - 2029	150,000	-	-	-	150,000
A24I2828	2024 SB275	Bernalillo County Retail And Housing Complex In The Uptown Area	2025 - 2029	50,000	-	-	-	50,000
A24I2829	2024 SB275	Bernalillo County Indigenous Peoples' Service Center	2025 - 2029	225,000	-	-	-	222,750
A24I2830	2024 SB275	Bernalillo County USS Bullhead Memorial Park Improvements	2025 - 2029	100,000	-	-	-	100,000
A24I2831	2024 SB275	Bernalillo County Valley Pool Improvements	2025 - 2029	230,000	-	(67,824)	-	159,876
A24I2832	2024 SB275	Bernalillo County Vehicles and Equipment For Commercial	2025 - 2027	20,000	-	-	-	20,000
A24I2833	2024 SB275	Bernalillo County Baseball Field Facilities	2025 - 2029	510,000	-	-	-	510,000
A24I2834	2024 SB275	Bernalillo County Vista Del Norte Park Improvements	2025 - 2029	100,000	-	-	-	100,000
A24I2835	2024 SB275	Bernalillo County Vista Del Norte Trail	2025 - 2029	100,000	-	-	-	100,000
A24I2836	2024 SB275	Bernalillo County West Mesa Trail	2025 - 2029	40,000	-	-	-	40,000
A24I2837	2024 SB275	Bernalillo County West Side Animal Shelter Improvements	2025 - 2029	250,000	-	-	-	247,500
A24I2838	2024 SB275	Bernalillo County Wells Park	2025 - 2029	50,000	-	-	-	50,000
A24I2839	2024 SB275	Bernalillo County Outdoor Recreational Space For Unhoused People	2025 - 2029	100,000	-	(100,000)	-	-
A24I2840	2024 SB275	Bernalillo County Westgate Community Center Phase 3 Improvements	2025 - 2029	345,000	-	-	-	341,550
A24I2841	2024 SB275	Bernalillo County Indoor Sports Complex on West Side of Albuquerque	2025 - 2029	25,000	-	-	-	25,000
A24I2842	2024 SB275	Bernalillo County Wilson Pool Improvements	2025 - 2029	275,000	-	(86,704)	-	188,296
A24I2843	2024 SB275	Bernalillo County Worker's Memorial Park Improvements	2025 - 2029	75,000	-	-	-	75,000
A24I2844	2024 SB275	Bernalillo County Facility For Homeless Youth	2025 - 2029	1,175,000	-	-	-	1,163,250
A24I2845	2024 SB275	Bernalillo County Office Building For Albuquerque Metropolitan Arroyo	2025 - 2029	350,000	-	(346,500)	-	-
A24I2846	2024 SB275	Bernalillo County Balloon Fiesta Park Facilities Improvements	2025 - 2029	25,000	-	-	-	25,000
A24I2847	2024 SB275	Bernalillo County Railroad Infrastructure Facilities Improvements	2025 - 2029	200,000	-	-	-	200,000
A24I2848	2024 SB275	Bernalillo County Atrisco Park Improvements	2025 - 2029	50,000	-	(50,000)	-	-
A24I2849	2024 SB275	Bernalillo County Dolores Huerta Gateway Park Improvements	2025 - 2029	345,000	-	(275,033)	-	69,967
A24I2850	2024 SB275	Bernalillo County Los Padillas Community Center Improvements	2025 - 2029	125,000	-	-	-	123,750
A24I2851	2024 SB275	Bernalillo County Westside Community Center Facility	2025 - 2029	100,000	-	-	-	100,000
A24I2852	2024 SB275	Bernalillo County Dance And Mentoring Center In Albuquerque	2025 - 2029	330,000	-	-	-	326,700
A24I2854	2024 SB275	Bernalillo County Aquatic Center At North Domingo Baca Park	2025 - 2029	1,050,000	-	-	-	1,039,500
A24I2855	2024 SB275	Bernalillo County Affordable Housing Project For Chiliti Land Grant-Merced	2025 - 2029	60,000	-	-	-	60,000
A24I2856	2024 SB275	Bernalillo County Equipment For Chiliti Land Grant-Merced	2025 - 2027	125,000	-	(111,148)	-	13,852
A24I2857	2024 SB275	Bernalillo County Abraham Agri-nature Center Improvements	2025 - 2029	75,000	-	(45,547)	-	29,453
A24I2858	2024 SB275	Bernalillo County Improvements For Open Space And Agricultural Use	2025 - 2029	100,000	-	-	-	100,000
A24I2859	2024 SB275	Bernalillo County Los Vecinos Community Center Improvements	2025 - 2029	450,000	-	(150,157)	-	295,343
A24I2860	2024 SB275	Bernalillo County Vehicles and Equipment for Tijeras	2025 - 2027	50,000	-	-	-	50,000
A24I2861	2024 SB275	Bernalillo County Outdoor Recreation Facilities For Tijeras	2025 - 2029	450,000	-	-	-	445,500
A24I2862	2024 SB275	Bernalillo County Public Park And Trail In Tijeras	2025 - 2029	50,000	-	-	-	50,000
A24I2863	2024 SB275	Bernalillo County Veterans' Memorial Improvements In Tijeras	2025 - 2029	100,000	-	-	-	100,000
A24I2864	2024 SB275	Bernalillo County Village Hall Site Improvements	2025 - 2029	50,000	-	-	-	50,000
A24I2865	2024 SB275	Catron County Vehicles and Heavy Equipment	2025 - 2027	65,000	-	-	-	65,000
A24I2866	2024 SB275	Catron County Community Centers Improvements	2025 - 2029	300,000	-	-	-	300,000

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I2867	2024 SB275	Catron County Improvements To Glenwood Park	2025 - 2029	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000
A24I2868	2024 SB275	Catron County Vehicles and Equipment for Maintenance	2025 - 2027	185,000	-	(90,657)	-	94,343
A24I2870	2024 SB275	Chaves County Digital Signs and Safety Equipment for Hagerman	2025 - 2027	75,000	-	-	-	75,000
A24I2871	2024 SB275	Chaves County Cooperative Extension Service Building And Campus	2025 - 2029	590,000	-	(359,175)	-	224,925
A24I2872	2024 SB275	Chaves County Pecos Valley Regional Communications Center Renovations	2025 - 2029	225,000	-	(80,868)	-	141,882
A24I2873	2024 SB275	Chaves County Saint Mary's Complex Parking Facilities Renovations	2025 - 2029	270,000	-	(82,941)	-	187,059
A24I2874	2024 SB275	Chaves County Roswell Air Center Improvements	2025 - 2029	3,000,000	-	(2,159,290)	-	810,710
A24I2875	2024 SB275	Chaves County Irrigation System Renovations at South Park Cemetery	2025 - 2029	500,000	-	-	-	500,000
A24I2876	2024 SB275	Chaves County Daycare Center In Roswell	2025 - 2029	300,000	-	-	-	297,000
A24I2877	2024 SB275	Chaves County Historical Statuary Garden and Park Phase1 Improvements	2025 - 2029	200,000	-	-	-	200,000
A24I2878	2024 SB275	Chaves County Lighting Improvements for Athletic Fields	2025 - 2029	240,000	-	-	-	240,000
A24I2879	2024 SB275	Chaves County Signage For The Mainstreet Roswell Corridor	2025 - 2029	400,000	-	-	-	400,000
A24I2880	2024 SB275	Chaves County Roswell Museum Heating and Cooling Upgrades	2025 - 2029	119,000	-	-	-	119,000
A24I2881	2024 SB275	Chaves County Lighting Improvements at Noon Optimist Park	2025 - 2029	640,000	-	(640,000)	-	-
A24I2882	2024 SB275	Chaves County Equipment and Information Technology for Police	2025 - 2027	350,000	-	(196,154)	-	153,846
A24I2883	2024 SB275	Chaves County Police Department Facilities Phase 2b Renovations	2025 - 2029	350,000	-	(118,424)	-	228,076
A24I2884	2024 SB275	Chaves County Stiles Park And Ballfield Renovations	2025 - 2029	500,000	-	(27,652)	-	467,348
A24I2885	2024 SB275	Chaves County World Champion Memorial Park Renovations	2025 - 2029	1,000,000	-	-	-	990,000
A24I2886	2024 SB275	Cibola County Public Safety Multipurpose Training Facility	2025 - 2029	425,000	-	-	-	420,750
A24I2887	2024 SB275	Cibola County Acequia de San Jose de la Cienega in San Fidel	2025 - 2027	15,000	-	(14,992)	-	8
A24I2888	2024 SB275	Cibola County Community Center For Cubero Land Grant-Merced	2025 - 2029	250,000	-	-	-	247,500
A24I2889	2024 SB275	Cibola County Emergency Power Generator For Administrative Offices	2025 - 2029	350,000	-	-	-	350,000
A24I2890	2024 SB275	Cibola County Domestic Violence Shelter And Accessory Facilities In Grants	2025 - 2029	100,000	-	-	-	100,000
A24I2891	2024 SB275	Cibola County Grants Fire Department Ladder Truck	2025 - 2027	1,000,000	-	(1,000,000)	-	-
A24I2892	2024 SB275	Cibola County Grants Recreation Center	2025 - 2029	75,000	-	(29,679)	-	45,321
A24I2893	2024 SB275	Cibola County Vehicles and Equipment for Milan Public Works Department	2025 - 2027	200,000	-	(195,343)	-	4,657
A24I2894	2024 SB275	Colfax County Construction Equipment For The Road Department	2025 - 2029	205,000	-	(171,942)	-	33,058
A24I2895	2024 SB275	Colfax County Law Enforcement Vehicles and Equipment	2025 - 2027	675,000	-	(570,736)	-	104,264
A24I2896	2024 SB275	Colfax County Equipment for Springer Public Works Department	2025 - 2027	150,000	-	(138,402)	-	11,598
A24I2897	2024 SB275	Colfax County Cimarron Park Improvements	2025 - 2029	100,000	-	-	-	100,000
A24I2898	2024 SB275	Colfax County Vehicles and Heavy Equipment	2025 - 2027	100,000	-	-	-	100,000
A24I2899	2024 SB275	Colfax County Animal Shelter In Raton	2025 - 2029	180,000	-	(16,821)	-	161,379
A24I2900	2024 SB275	Colfax County General Long-term Care And Laboratory Facility In Springer	2025 - 2029	5,000,000	-	(414,538)	-	4,535,462
A24I2901	2024 SB275	Colfax County Springer Public Park Improvements	2025 - 2029	100,000	-	(6,495)	-	93,505
A24I2902	2024 SB275	Curry County Recreation And Sports Complex	2025 - 2029	1,000,000	-	-	-	990,000
A24I2903	2024 SB275	Curry County Clovis Food Bank Renovations	2025 - 2029	300,000	-	(110,997)	-	189,003
A24I2904	2024 SB275	Curry County Downtown Lighting In Clovis	2025 - 2029	930,000	-	(138,210)	-	791,790
A24I2905	2024 SB275	Curry County Transitional Housing For The Homeless	2025 - 2029	200,000	-	-	-	200,000
A24I2906	2024 SB275	Curry County Baxter Memorial Park	2025 - 2029	110,000	-	-	-	108,900
A24I2907	2024 SB275	De Baca County Motor Grader Equipment	2025 - 2027	400,000	-	-	-	400,000
A24I2908	2024 SB275	Dona Ana County Alto De Las Flores Mutual Domestic Water	2025 - 2029	250,000	-	-	-	247,500
A24I2909	2024 SB275	Dona Ana County Chamberino Mutual Domestic Water Consumer	2025 - 2029	1,500,000	-	-	-	1,485,000
A24I2910	2024 SB275	Dona Ana County Betty Mcknight Community Center	2025 - 2029	1,300,000	-	-	-	1,287,000
A24I2911	2024 SB275	Dona Ana County Casas Lindas Park Improvements	2025 - 2029	100,000	-	-	-	100,000

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I2912	2024 SB275	Dona Ana County Chaparral Annex On East Lisa Drive Improvements	2025 - 2029	\$ 150,000	\$ -	\$ -	\$ -	\$ 148,500
A24I2913	2024 SB275	Dona Ana County De La O Visitor Center	2025 - 2029	400,000	-	-	-	396,000
A24I2914	2024 SB275	Dona Ana County Emergency Operations Center	2025 - 2029	400,000	-	-	-	396,000
A24I2915	2024 SB275	Dona Ana County Fairgrounds Improvements	2025 - 2029	500,000	-	-	-	500,000
A24I2916	2024 SB275	Dona Ana County Health Training Center In The University Park Area	2025 - 2029	200,000	-	-	-	198,000
A24I2917	2024 SB275	Dona Ana County La Mesa Community Park Improvements	2025 - 2029	100,000	-	-	-	100,000
A24I2918	2024 SB275	Dona Ana County Radio Systems Equipment	2025 - 2029	100,000	-	(86,916)	-	13,084
A24I2919	2024 SB275	Dona Ana County Security Improvements For The Sheriff's Office	2025 - 2029	100,000	-	-	-	100,000
A24I2920	2024 SB275	Dona Ana County Tortugas Park Playground Improvements	2025 - 2029	150,000	-	-	-	150,000
A24I2921	2024 SB275	Dona Ana County Vado/Del Cerro Park Improvements	2025 - 2029	300,000	-	-	-	300,000
A24I2922	2024 SB275	Dona Ana County La Union Watershed District	2025 - 2029	200,000	-	(7,914)	-	190,086
A24I2923	2024 SB275	Dona Ana County Asset Management Plan	2025 - 2029	75,000	-	(29,196)	-	45,804
A24I2924	2024 SB275	Dona Ana County Vehicles and Heavy Equipment	2025 - 2027	250,000	-	(250,000)	-	-
A24I2925	2024 SB275	Dona Ana County Health And Wellness Center In Anthony	2025 - 2029	500,000	-	-	-	495,000
A24I2926	2024 SB275	Dona Ana County Vehcicles And Public Safety Equipment for Anthony	2025 - 2027	200,000	-	(152,251)	-	47,749
A24I2927	2024 SB275	Dona Ana County Fire Station 9 Improvements	2025 - 2029	560,000	-	(25,730)	-	528,670
A24I2928	2024 SB275	Dona Ana County Regional Recreational Facility	2025 - 2029	264,000	-	-	-	261,360
A24I2929	2024 SB275	Dona Ana County Community Center Building Improvements	2025 - 2029	250,000	-	-	-	247,500
A24I2930	2024 SB275	Dona Ana County Improvements To Dona Ana Boxing Club	2025 - 2029	260,000	-	-	-	257,400
A24I2931	2024 SB275	Dona Ana County Domestic Violence Shelter In Las Cruces	2025 - 2029	580,000	-	-	-	574,200
A24I2932	2024 SB275	Dona Ana County East Mesa Recreation Complex Improvements	2025 - 2029	300,000	-	-	-	300,000
A24I2933	2024 SB275	Dona Ana County Fire Station 9	2025 - 2029	100,000	-	-	-	100,000
A24I2934	2024 SB275	Dona Ana County Integrated Health Care Building	2025 - 2029	2,550,000	-	-	-	2,524,500
A24I2935	2024 SB275	Dona Ana County Mesilla Valley Resource Campus Expansion	2025 - 2029	5,975,000	-	(1,485,197)	-	4,430,053
A24I2936	2024 SB275	Dona Ana County Information Technology For Police Department	2025 - 2027	650,000	-	(349,818)	-	300,182
A24I2937	2024 SB275	Dona Ana County Soup Kitchen Community Facility	2025 - 2029	1,150,000	-	-	-	1,138,500
A24I2938	2024 SB275	Dona Ana County Park Renovations in Las Cruces	2025 - 2029	100,000	-	-	-	100,000
A24I2939	2024 SB275	Dona Ana County Vehicles and Equipment for Marshal's Department	2025 - 2027	75,000	-	(46,017)	-	28,983
A24I2940	2024 SB275	Dona Ana County Public Safety Radio System for Mesilla	2025 - 2027	25,000	-	(25,000)	-	-
A24I2941	2024 SB275	Dona Ana County Signage for Mesilla	2025 - 2029	95,000	-	(7,820)	-	87,180
A24I2942	2024 SB275	Dona Ana County Improvements to the Buildings and Grounds	2025 - 2029	200,000	-	-	-	198,000
A24I2943	2024 SB275	Dona Ana County Fire Station 6 Improvements	2025 - 2029	200,000	-	-	-	198,000
A24I2944	2024 SB275	Dona Ana County Office Building for Lower Rio Grande Public Water	2025 - 2029	500,000	-	(27,125)	-	467,875
A24I2945	2024 SB275	Dona Ana County Emergency and Hazardous Materials Response	2025 - 2029	350,000	-	-	-	346,500
A24I2946	2024 SB275	Dona Ana County All-Terrain Vehicle for Acequia de San Jose de la Cienega	2025 - 2027	268,000	-	(268,000)	-	-
A24I2947	2024 SB275	Dona Ana County City Hall Municipal Complex Renovations in Sunland Park	2025 - 2029	1,000,000	-	-	-	990,000
A24I2948	2024 SB275	Dona Ana County Food Pantry in Sunland Park	2025 - 2029	350,000	-	-	-	346,500
A24I2949	2024 SB275	Dona Ana County Vehicles and Equipment	2025 - 2027	650,000	-	-	-	650,000
A24I2950	2024 SB275	Eddy County Health Care Facility	2025 - 2029	500,000	-	(188,826)	-	306,174
A24I2951	2024 SB275	Eddy County Training Facility Shooting Range for Sheriff's Office	2025 - 2029	200,000	-	(200,000)	-	-
A24I2952	2024 SB275	Eddy County Splash Pad	2025 - 2029	600,000	-	-	-	600,000
A24I2954	2024 SB275	Eddy County Surgical Imaging Equipment for Artesia Special Hospital	2025 - 2027	335,000	-	-	-	335,000
A24I2955	2024 SB275	Eddy County Rural Health Clinic of the Artesia Special Hospital District	2025 - 2029	190,000	-	-	-	190,000
A24I2956	2024 SB275	Eddy County Improvements to Riverwalk Recreation Center in Carlsbad	2025 - 2029	500,000	-	(107,645)	-	387,355

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I2957	2024 SB275	Grant County Veterans' Memorial at Bataan Park Improvements	2025 - 2029	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000
A24I2958	2024 SB275	Grant County Business and Conference Center Improvements	2025 - 2029	50,000	-	-	-	50,000
A24I2959	2024 SB275	Grant County Detention Center Improvements	2025 - 2029	100,000	-	-	-	100,000
A24I2960	2024 SB275	Grant County Improvements to Fairgrounds in the Cliff-Gila Area	2025 - 2029	375,000	-	-	-	375,000
A24I2961	2024 SB275	Grant County Bayard Community Center Improvements	2025 - 2029	305,000	-	-	-	301,950
A24I2962	2024 SB275	Grant County Community Center in Gila	2025 - 2029	150,000	-	-	-	148,500
A24I2963	2024 SB275	Grant County Recreational Facilities in Hurley	2025 - 2029	250,000	-	-	-	250,000
A24I2964	2024 SB275	Grant County Improvements to City Facilities in Santa Clara	2025 - 2029	250,000	-	(69,671)	-	180,329
A24I2965	2024 SB275	Grant County Medical Equipment for the Gila Regional Medical	2025 - 2027	600,000	-	(265,995)	-	334,005
A24I2966	2024 SB275	Grant County City Hall Annex Building Renovations	2025 - 2029	500,000	-	-	-	495,000
A24I2967	2024 SB275	Grant County Recreation Facility in Silver City	2025 - 2029	1,500,000	-	(1,485,000)	-	-
A24I2968	2024 SB275	Grant County Improvements to the Silco Theater in Silver City	2025 - 2029	175,000	-	-	-	173,250
A24I2969	2024 SB275	Grant County Pinos Altos Creek and Silva Creek Areas in Silver City	2025 - 2029	175,000	-	-	-	175,000
A24I2970	2024 SB275	Guadalupe County Community Center for Anton Chico Land Grant-Merced	2025 - 2029	220,000	-	-	-	217,800
A24I2971	2024 SB275	Guadalupe County La Loma Park Improvements	2025 - 2029	150,000	-	-	-	150,000
A24I2972	2024 SB275	Guadalupe County Property for Affordable Housing	2025 - 2029	300,000	-	-	-	300,000
A24I2973	2024 SB275	Guadalupe County Vehicles and Equipment for Sheriff's Department	2025 - 2027	125,000	-	(124,980)	-	20
A24I2974	2024 SB275	Guadalupe County Landscaping And Parking	2025 - 2029	450,000	-	(144,913)	-	300,587
A24I2975	2024 SB275	Harding County Fire Station In Mosquero	2025 - 2029	300,000	-	-	-	297,000
A24I2976	2024 SB275	Harding County Equipment for Water Department in Roy	2025 - 2027	125,000	-	-	-	125,000
A24I2977	2024 SB275	Hidalgo County Community Centers in Animas-Rodeo Area	2025 - 2029	200,000	-	(126,237)	-	73,763
A24I2978	2024 SB275	Hidalgo County Improvements for Parks in Animas-Rodeo Area	2025 - 2029	85,000	-	-	-	85,000
A24I2979	2024 SB275	Hidalgo County Arena and Fairgrounds in Lordsburg	2025 - 2029	200,000	-	-	-	200,000
A24I2980	2024 SB275	Hidalgo County Health Care Clinics Heating and Cooling Upgrades	2025 - 2029	450,000	-	(154,853)	-	295,147
A24I2981	2024 SB275	Hidalgo County Animal Shelter Renovations in Lordsburg	2025 - 2029	250,000	-	-	-	247,500
A24I2982	2024 SB275	Hidalgo County Utility and Maintenance Vehicles for Lordsburg	2025 - 2027	125,000	-	(121,296)	-	3,704
A24I2983	2024 SB275	Lea County Outdoor Amphitheater at County Event Center	2025 - 2029	400,000	-	(400,000)	-	-
A24I2984	2024 SB275	Lea County Rodeo Arena in Eunice	2025 - 2029	750,000	-	-	-	750,000
A24I2985	2024 SB275	Lea County Heavy Rescue Hazardous Material Vehicles for Hobbs	2025 - 2027	1,500,000	-	-	-	1,500,000
A24I2986	2024 SB275	Lea County Training Facilities Improvements in Hobbs	2025 - 2029	1,424,000	-	-	-	1,409,760
A24I2987	2024 SB275	Lea County Emergency Medical Services Building For Jal	2025 - 2029	1,000,000	-	(722,844)	-	267,156
A24I2988	2024 SB275	Lea County Lovington Library Improvements and Renovations	2025 - 2029	250,000	-	-	-	250,000
A24I2989	2024 SB275	Lea County Medical Transport Vans for Lovington	2025 - 2027	266,000	-	(266,000)	-	-
A24I2990	2024 SB275	Lea County Awnings for Patrol Vehicles for Lovington Police Department	2025 - 2027	250,000	-	-	-	250,000
A24I2991	2024 SB275	Lea County Behavioral Health Clinic	2025 - 2029	200,000	-	-	-	198,000
A24I2992	2024 SB275	Lincoln County Crime Scene Vehicle for Sherriff's Department	2025 - 2027	265,000	-	(76,196)	-	188,804
A24I2993	2024 SB275	Lincoln County Veterans' Conference Center Renovations	2025 - 2029	450,000	-	-	-	445,500
A24I2994	2024 SB275	Lincoln County Public Library Renovations in Capitan	2025 - 2029	79,000	-	-	-	79,000
A24I2996	2024 SB275	Lincoln County Water and Sewer System	2025 - 2029	750,000	-	(410,388)	-	339,612
A24I2997	2024 SB275	Lincoln County Improvements to the Watershed in Ruidoso	2025 - 2029	500,000	-	-	-	500,000
A24I2999	2024 SB275	Luna County Public Safety Communications Equipment Upgrades	2025 - 2029	230,000	-	-	-	230,000
A24I3000	2024 SB275	Luna County Health and Wellness Community Facility	2025 - 2029	400,000	-	-	-	396,000
A24I3005	2024 SB275	Luna County County Courthouse Park Improvements in Deming	2025 - 2029	260,000	-	-	-	260,000
A24I3006	2024 SB275	Luna County Daycare Facility in Deming	2025 - 2029	2,000,000	-	(89,000)	-	1,891,000

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Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I3007	2024 SB275	McKinley County Fairground Improvements	2025 - 2029	\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000
A24I3008	2024 SB275	McKinley County Health Care Clinic Improvements	2025 - 2029	300,000	-	-	-	297,000
A24I3009	2024 SB275	McKinley County Infrastructure Improvements at County Industrial Park	2025 - 2029	200,000	-	-	-	200,000
A24I3010	2024 SB275	McKinley County Natural Gas Line for Community of White Cliffs	2025 - 2029	400,000	-	-	-	400,000
A24I3011	2024 SB275	McKinley County Animal Shelter in Gallup	2025 - 2029	200,000	-	-	-	198,000
A24I3013	2024 SB275	McKinley County Mentmore Hiking Trail Improvements	2025 - 2029	60,000	-	-	-	60,000
A24I3014	2024 SB275	McKinley County Public Safety Building in Gallup	2025 - 2029	400,000	-	-	-	396,000
A24I3015	2024 SB275	McKinley County Sports Complex Improvements	2025 - 2029	300,000	-	(300,000)	-	-
A24I3016	2024 SB275	Mora County Complex Site Improvements	2025 - 2029	200,000	-	-	-	198,000
A24I3017	2024 SB275	Mora County Emergency Services Department	2025 - 2029	1,000,000	-	-	-	990,000
A24I3018	2024 SB275	Mora County Facility for the Road Department	2025 - 2029	75,000	-	-	-	75,000
A24I3019	2024 SB275	Mora County Equipment for Radio Communications System	2025 - 2027	175,000	-	-	-	175,000
A24I3020	2024 SB275	Mora County Vehicles and Equipment for Sheriff's Department	2025 - 2027	100,000	-	-	-	100,000
A24I3021	2024 SB275	Mora County Veterans' Memorial	2025 - 2029	175,000	-	-	-	175,000
A24I3022	2024 SB275	Mora County Vehicles and Equipment for Wagon Mound	2025 - 2027	150,000	-	(150,000)	-	-
A24I3023	2024 SB275	Santa Fe County Equipment for Santa Fe Police Department	2025 - 2027	250,000	-	-	-	250,000
A24I3024	2024 SB275	Statewide Fully Accessible Vans	2025 - 2027	300,000	-	(244,414)	-	55,586
A24I3025	2024 SB275	Otero County Road Equipment and Dump Trucks for County	2025 - 2027	473,000	-	(299,342)	-	173,658
A24I3026	2024 SB275	Otero County Vehicles and Equipment for Sheriff's Office	2025 - 2027	425,000	-	(271,830)	-	153,170
A24I3027	2024 SB275	Otero County Improvements to Bear Exhibit At Alameda Park Zoo	2025 - 2029	400,000	-	-	-	400,000
A24I3028	2024 SB275	Otero County Alameda Park Zoo	2025 - 2029	350,000	-	-	-	346,500
A24I3029	2024 SB275	Otero County Dudley School Community Center and Park in Alamogordo	2025 - 2027	147,000	-	-	-	147,000
A24I3030	2024 SB275	Otero County Irrigation System For Desert Lakes Golf Course In Alamogordo	2025 - 2029	350,000	-	(214,969)	-	135,031
A24I3031	2024 SB275	Otero County Patio Improvements at Alamogordo Public Library	2025 - 2029	125,000	-	-	-	125,000
A24I3032	2024 SB275	Otero County Vehicles and Equipment for Police Department in Alamogordo	2025 - 2027	340,000	-	(337,042)	-	2,958
A24I3033	2024 SB275	Otero County Irrigation System For Desert Lakes Golf Course In Alamogordo	2025 - 2029	695,000	-	(214,969)	-	480,031
A24I3034	2024 SB275	Otero County Roof Replacement at ACES School Building in Alamogordo	2025 - 2029	1,700,000	-	-	-	1,700,000
A24I3035	2024 SB275	Otero County Public Restroom Facility In Cloudcroft	2025 - 2029	359,000	-	-	-	355,410
A24I3036	2024 SB275	Quay County Dump Truck and Utility Equipment for the Road Department	2025 - 2027	400,000	-	-	-	400,000
A24I3037	2024 SB275	Quay County Pneumatic Roller	2025 - 2027	250,000	-	(239,854)	-	10,146
A24I3038	2024 SB275	Quay County Vehicles and Equipment for Sheriff's Office	2025 - 2027	100,000	-	(100,000)	-	-
A24I3039	2024 SB275	Quay County Community Center Improvements	2025 - 2029	30,000	-	(30,000)	-	-
A24I3042	2024 SB275	Rio Arriba County Community Playground for Abiquiu Land Grant-Merced	2025 - 2029	50,000	-	-	-	50,000
A24I3044	2024 SB275	Rio Arriba County Workforce Housing for North Central Regional Transit	2025 - 2029	45,000	-	-	-	45,000
A24I3045	2024 SB275	Rio Arriba County Piedra Lumbre Visitors' Center	2025 - 2029	60,000	-	-	-	60,000
A24I3046	2024 SB275	Rio Arriba County Fire Station for Canjilon-Cebolla Volunteer Fire	2025 - 2029	75,000	-	(22,205)	-	52,795
A24I3047	2024 SB275	Rio Arriba County Chamita Fire Department Improvements	2025 - 2029	100,000	-	(45,326)	-	54,674
A24I3048	2024 SB275	Rio Arriba County Firefighting for the Canjilon-Cebolla Volunteer Fire	2025 - 2027	50,000	-	-	-	50,000
A24I3049	2024 SB275	Rio Arriba County Main Fire Station Improvements	2025 - 2029	50,000	-	(16,872)	-	33,128
A24I3050	2024 SB275	Rio Arriba County Nursing Home	2025 - 2029	500,000	-	-	-	495,000
A24I3051	2024 SB275	Rio Arriba County Public Safety Vehicles Tierra Amarilla Detention Center	2025 - 2027	225,000	-	-	-	225,000
A24I3052	2024 SB275	Rio Arriba County Technology Improvements for Sheriff's Office	2025 - 2029	150,000	-	-	-	150,000
A24I3053	2024 SB275	Rio Arriba County Multipurpose Facility for De Los Pueblos De Tierra Amarilla	2025 - 2029	125,000	-	(1,475)	-	122,275
A24I3054	2024 SB275	Rio Arriba County Heavy Equipment for los Pueblos de Tierra Amarilla	2025 - 2027	100,000	-	(94,312)	-	5,688

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A24I3055	2024 SB275	Rio Arriba County Robert Gallegos Park Improvements	2025 - 2029	\$ 400,000	\$ -	\$ (11,373)	\$ -	\$ 388,627
A24I3056	2024 SB275	Rio Arriba County Vehicles and Equipment for Chama	2025 - 2027	75,000	-	-	-	75,000
A24I3057	2024 SB275	Rio Arriba County Fire Station Improvements in El Rito	2025 - 2029	75,000	-	-	-	75,000
A24I3062	2024 SB275	Rio Arriba County Improvements at Valdez Park in Espanola	2025 - 2029	340,000	-	-	-	340,000
A24I3063	2024 SB275	Rio Arriba County Land Grant Community Center	2025 - 2029	50,000	-	(12,002)	-	37,998
A24I3064	2024 SB275	Rio Arriba County Improvements to the Sheriff's Office	2025 - 2029	75,000	-	(21,797)	-	53,203
A24I3065	2024 SB275	Roosevelt County Chip Spreader for Road Department	2025 - 2027	500,000	-	(393,821)	-	106,179
A24I3066	2024 SB275	Roosevelt County Ambulances for Portales	2025 - 2027	200,000	-	(200,000)	-	-
A24I3067	2024 SB275	San Juan County Accessibility Improvements to County-Owned Facilities	2025 - 2029	477,000	-	-	-	477,000
A24I3068	2024 SB275	San Juan County Utility Work Vehicles and Equipment	2025 - 2027	70,000	-	(70,000)	-	-
A24I3069	2024 SB275	San Juan County Aquatic Center Atrium in Bloomfield	2025 - 2029	85,000	-	(71,720)	-	13,280
A24I3070	2024 SB275	San Juan County City Hall Renovations in Bloomfield	2025 - 2029	275,000	-	(66,475)	-	205,775
A24I3071	2024 SB275	San Juan County Emergency Management Mobile Command Vehicle	2025 - 2027	2,135,000	-	-	-	2,135,000
A24I3072	2024 SB275	San Juan County Fire Station 5 Improvements	2025 - 2029	170,000	-	(110,309)	-	57,991
A24I3073	2024 SB275	San Juan County Communications Equipment for Police Department	2025 - 2027	175,000	-	(121,303)	-	53,697
A24I3074	2024 SB275	San Juan County Vehicles for Police Department in Farmington	2025 - 2027	125,000	-	(125,000)	-	-
A24I3075	2024 SB275	San Juan County Police Station in Farmington	2025 - 2029	3,000,000	-	(696,717)	-	2,273,283
A24I3076	2024 SB275	San Juan County Improvements to Childbirth Center Operating Room	2025 - 2029	345,000	-	-	-	345,000
A24I3077	2024 SB275	San Juan County Chiller for San Juan Regional Medical Center	2025 - 2029	372,000	-	-	-	372,000
A24I3078	2024 SB275	San Juan County Cooling Tower for San Juan Regional Medical Center	2025 - 2029	310,000	-	-	-	310,000
A24I3079	2024 SB275	San Juan County Regional Medical Center Heating and Cooling Upgrades	2025 - 2029	840,000	-	-	-	840,000
A24I3080	2024 SB275	San Juan County Vehicles	2025 - 2027	100,000	-	(100,000)	-	-
A24I3081	2024 SB275	San Miguel County Heavy Equipment for Los Vigiles Land Grant	2025 - 2027	1,030,000	-	(1,030,000)	-	-
A24I3089	2024 SB275	San Miguel County Museum for San Miguel Del Bado Land Grant-Merced	2025 - 2029	100,000	-	-	-	100,000
A24I3091	2024 SB275	San Miguel County Utility Truck for Parks Division in Las Vegas	2025 - 2027	60,000	-	(60,000)	-	-
A24I3094	2024 SB275	San Miguel County Emergency Vehicles And Equipment in Pecos	2025 - 2027	40,000	-	(24,570)	-	15,430
A24I3095	2024 SB275	San Miguel County Fire Suppression Water Tanks in Pecos	2025 - 2029	75,000	-	(75,000)	-	-
A24I3096	2024 SB275	San Miguel County Marquee Signage and Related Equipment in Pecos	2025 - 2029	10,000	-	-	-	10,000
A24I3097	2024 SB275	San Miguel County San Miguel Del Bado Land Grant-merced	2025 - 2029	50,000	-	-	-	50,000
A24I3098	2024 SB275	Sandoval County Animal Shelter	2025 - 2029	2,120,000	-	(1,795,771)	-	303,029
A24I3099	2024 SB275	Sandoval County Emergency Public Safety Answering Point	2025 - 2029	300,000	-	(53,880)	-	243,120
A24I3100	2024 SB275	Sandoval County Fire Engine for Fire Department	2025 - 2027	650,000	-	-	-	650,000
A24I3101	2024 SB275	Sandoval County Ladder Truck for County Fire Department	2025 - 2027	75,000	-	-	-	75,000
A24I3102	2024 SB275	Sandoval County Fire Engine for Fire Department in Bernalillo	2025 - 2027	900,000	-	(76,435)	-	823,565
A24I3104	2024 SB275	Sandoval County Fire Substation in Corrales	2025 - 2029	100,000	-	(30,277)	-	69,723
A24I3105	2024 SB275	Sandoval County Fire Training Facility Equipment	2025 - 2027	100,000	-	-	-	100,000
A24I3106	2024 SB275	Sandoval County Gymnasium Equipment for Corrales	2025 - 2027	80,000	-	(69,541)	-	10,459
A24I3107	2024 SB275	Sandoval County Improvements to Historic Old San Ysidro Church	2025 - 2029	275,000	-	-	-	275,000
A24I3108	2024 SB275	Sandoval County Vehicles for Police Department in Cuba	2025 - 2027	185,000	-	(185,000)	-	-
A24I3109	2024 SB275	Sandoval County Renovations to Police Housing Facilities	2025 - 2029	100,000	-	(100,000)	-	-
A24I3111	2024 SB275	Sandoval County Ambulances for Rio Rancho	2025 - 2027	375,000	-	-	-	375,000
A24I3112	2024 SB275	Sandoval County Bookmobile for Library and Information Services	2025 - 2027	150,000	-	(150,000)	-	-
A24I3113	2024 SB275	Sandoval County Improvements to Esther Bone Memorial Library	2025 - 2029	200,000	-	-	-	200,000
A24I3114	2024 SB275	Sandoval County Fire Station 8 in Rio Rancho	2025 - 2029	1,034,250	-	(79,495)	-	944,413

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I3115	2024 SB275	Sandoval County Equipment for The Haynes Community Center Pool	2025 - 2027	\$ 39,000	\$ -	\$ (39,000)	\$ -	\$ -
A24I3116	2024 SB275	Sandoval County Vehicles and Equipment for Police Department	2025 - 2027	100,000	-	-	-	100,000
A24I3117	2024 SB275	Sandoval County Motorcycles for Police Department in Rio Rancho	2025 - 2027	166,000	-	(139,459)	-	26,541
A24I3118	2024 SB275	Sandoval County Radios for Public Safety Personnel in Rio Rancho	2025 - 2027	166,000	-	-	-	166,000
A24I3119	2024 SB275	Sandoval County Rio Rancho Sports Complex Improvements	2025 - 2029	610,000	-	(610,000)	-	-
A24I3120	2024 SB275	Santa Fe County Vehicles for Rural Senior Services Program	2025 - 2027	50,000	-	(50,000)	-	-
A24I3121	2024 SB275	Santa Fe County Clerk's Office Improvements	2025 - 2027	50,000	-	(50,000)	-	-
A24I3122	2024 SB275	Santa Fe County Improvements to The Camino De Jacobo Public	2025 - 2029	100,000	-	-	-	100,000
A24I3123	2024 SB275	Santa Fe County Monitoring Equipment	2025 - 2029	100,000	-	-	-	100,000
A24I3124	2024 SB275	Santa Fe County Electronic Voting Location Signs	2025 - 2027	15,000	-	-	-	15,000
A24I3125	2024 SB275	Santa Fe County Electric Transportation Van	2025 - 2027	25,000	-	(2,758)	-	22,242
A24I3126	2024 SB275	Santa Fe County Accessibility-Compliant Mobile Voting Unit	2025 - 2027	50,000	-	-	-	50,000
A24I3127	2024 SB275	Santa Fe County Digital Public Safety Radio Equipment	2025 - 2029	425,000	-	(425,000)	-	-
A24I3128	2024 SB275	Santa Fe County Santa Fe River Trail Improvements	2025 - 2029	100,000	-	(2,989)	-	97,011
A24I3129	2024 SB275	Santa Fe County Santa Cruz Public Housing Development Improvements	2025 - 2029	100,000	-	-	-	100,000
A24I3130	2024 SB275	Santa Fe County Affordable Housing Improvments	2025 - 2029	475,000	-	-	-	475,000
A24I3131	2024 SB275	Santa Fe County Safety and Protective Gear for Sheriff's Office	2025 - 2027	600,000	-	(442,023)	-	157,977
A24I3132	2024 SB275	Santa Fe The County Equipmpent for Clerk's Office	2025 - 2027	100,000	-	(35,325)	-	64,675
A24I3133	2024 SB275	Santa Fe County Valle Vista Public Housing Development Improvments	2025 - 2029	325,000	-	-	-	325,000
A24I3134	2024 SB275	Santa Fe County Fire Station 2 in Santa Fe	2025 - 2029	250,000	-	-	-	247,500
A24I3136	2024 SB275	Santa Fe County Municipal Recreation Sports Complex Improvements	2025 - 2029	3,425,000	-	-	-	3,425,000
A24I3137	2024 SB275	Santa Fe County Shelter and Transnional Living Programs	2025 - 2029	70,000	-	-	-	70,000
A24I3138	2024 SB275	Santa Fe County Community Park in Santa Fe	2025 - 2029	438,000	-	-	-	438,000
A24I3139	2024 SB275	Santa Fe County Improvements to Facilities for Meals Program	2025 - 2029	150,000	-	(58,445)	-	90,055
A24I3140	2024 SB275	Santa Fe County Recovery Center Facility	2025 - 2029	1,100,000	-	-	-	1,100,000
A24I3141	2024 SB275	Santa Fe County Equipment for the Fire Department	2025 - 2027	250,000	-	(250,000)	-	-
A24I3142	2024 SB275	Santa Fe County Fort Marcy Park Improvements	2025 - 2029	5,000,000	-	(3,882)	-	4,946,118
A24I3143	2024 SB275	Santa Fe County Transitional Housing for Chronically Unhoused People	2025 - 2029	400,000	-	-	-	400,000
A24I3144	2024 SB275	Santa Fe County Railyard Facilities Heating and Cooling Upgrades	2025 - 2029	100,000	-	-	-	100,000
A24I3145	2024 SB275	Santa Fe County Multipurpose Building in The Railyard Area in Santa Fe	2025 - 2029	175,000	-	-	-	175,000
A24I3146	2024 SB275	Santa Fe County Regional Airport Phase 2 Improvements	2025 - 2029	2,000,000	-	-	-	1,980,000
A24I3147	2024 SB275	Santa Fe County Pedestrian Bridge Across the Santa Fe River	2025 - 2029	240,000	-	(59,437)	-	180,563
A24I3148	2024 SB275	Sierra County County Fairgrounds Renovations	2025 - 2029	250,000	-	-	-	250,000
A24I3150	2024 SB275	Sierra County Sierra Vista Hospital Facility Improvements	2025 - 2029	1,500,000	-	-	-	1,485,000
A24I3151	2024 SB275	Socorro County Detention Center Improvements	2025 - 2029	300,000	-	-	-	300,000
A24I3152	2024 SB275	Socorro County Escondida Lake Park Improvements	2025 - 2029	725,000	-	-	-	725,000
A24I3153	2024 SB275	Socorro County Improvements to the Senior Center	2025 - 2029	200,000	-	(159,356)	-	40,644
A24I3154	2024 SB275	Socorro County Library Improvements in Magdalena	2025 - 2029	85,000	-	-	-	85,000
A24I3155	2024 SB275	Socorro County Ventilation Improvements at Library in Magdalena	2025 - 2029	40,000	-	(37,955)	-	2,045
A24I3156	2024 SB275	Socorro County Courthouse Improvements and Upgrades	2025 - 2029	250,000	-	-	-	250,000
A24I3157	2024 SB275	Socorro County Multipurpose Building for Commercial	2025 - 2029	700,000	-	-	-	693,000
A24I3158	2024 SB275	Socorro County Finley Gymnasium Complex Improvements	2025 - 2029	865,000	-	(19,632)	-	836,718
A24I3159	2024 SB275	Socorro County City Rodeo and Sports Complex Improvements	2025 - 2027	250,000	-	-	-	250,000
A24I3160	2024 SB275	Socorro County Sedillo Park Improvements	2025 - 2029	383,000	-	(383,000)	-	-

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I3161	2024 SB275	Taos County Vehicle for the Acequias De Chamisal y Ojito	2025 - 2027	\$ 50,000	\$ -	\$ (46,712)	\$ -	\$ 3,288
A24I3162	2024 SB275	Taos County Land for the Arroyo Hondo Arriba Community Land Grant	2025 - 2029	170,000	-	-	-	170,000
A24I3163	2024 SB275	Taos County Fencing and Signage for Cristobal De La Serna	2025 - 2029	55,000	-	-	-	55,000
A24I3164	2024 SB275	Taos County Multipurpose Administrative and Community Facility	2025 - 2029	50,000	-	-	-	50,000
A24I3165	2024 SB275	Taos County Heavy Equipment for La Merced De Santa Barbara	2025 - 2027	30,000	-	-	-	30,000
A24I3166	2024 SB275	Taos County Llano Quemado Community Center Parking Lot Paving	2025 - 2029	100,000	-	-	-	100,000
A24I3168	2024 SB275	Taos County Feasibility Study for Constructing an Animal Shelter	2025 - 2029	75,000	-	-	-	75,000
A24I3169	2024 SB275	Taos County Patrol Vehicles for Sheriff's Office	2025 - 2027	171,238	-	(171,238)	-	-
A24I3170	2024 SB275	Taos County Talpa Community Center	2025 - 2029	100,000	-	-	-	100,000
A24I3171	2024 SB275	Taos County Office Building for Trampas Domestic Water Consumers'	2025 - 2029	20,000	-	-	-	20,000
A24I3172	2024 SB275	Taos County El Prado Community Center Improvements	2025 - 2029	100,000	-	-	-	100,000
A24I3173	2024 SB275	Taos County Ambulances for Questa	2025 - 2027	200,000	-	(200,000)	-	-
A24I3174	2024 SB275	Taos County Animal Control Program in Questa	2025 - 2029	75,000	-	(71,843)	-	3,157
A24I3175	2024 SB275	Taos County Equipment for Veterans Memorial Field in Questa	2025 - 2027	65,000	-	-	-	65,000
A24I3176	2024 SB275	Taos County Historic County Courthouse Renovations	2025 - 2029	5,370,505	-	(832,538)	-	4,484,262
A24I3177	2024 SB275	Taos County Meat Processing Facility for the Economic Development	2025 - 2029	600,000	-	-	-	594,000
A24I3178	2024 SB275	Taos County Village Hall Building in Taos Ski Valley	2025 - 2029	150,000	-	-	-	148,500
A24I3179	2024 SB275	Taos County Fire Station 1 in Taos Ski Valley	2025 - 2029	70,000	-	(32,148)	-	37,852
A24I3180	2024 SB275	Torrance County Community Center for La Merced Del Manzano	2025 - 2029	125,000	-	-	-	123,750
A24I3181	2024 SB275	Torrance County Land for La Merced Del Manzano Land Grant-Merced	2025 - 2029	150,000	-	(150,000)	-	-
A24I3182	2024 SB275	Torrance County Comprehensive Plan of Projects for Fire Districts	2025 - 2029	90,000	-	-	-	90,000
A24I3183	2024 SB275	Torrance County Emergency Management Facilities Improvements	2025 - 2029	50,000	-	-	-	50,000
A24I3184	2024 SB275	Torrance County Emergency Medical Response Vehicles	2025 - 2027	50,000	-	-	-	50,000
A24I3185	2024 SB275	Torrance County Vehicles and Equipment for the Road Department	2025 - 2027	40,000	-	-	-	40,000
A24I3186	2024 SB275	Torrance County Backup Generator Systems for Encino	2025 - 2029	50,000	-	(50,000)	-	-
A24I3187	2024 SB275	Torrance County Ambulances for Estancia	2025 - 2027	50,000	-	(50,000)	-	-
A24I3188	2024 SB275	Torrance County Town Hall and Community Center Improvements	2025 - 2029	50,000	-	(50,000)	-	-
A24I3189	2024 SB275	Torrance County Improvements to the Fairgrounds in Estancia	2025 - 2029	2,910,000	-	-	-	2,910,000
A24I3190	2024 SB275	Torrance County Improvements to the offices	2025 - 2029	50,000	-	-	-	50,000
A24I3194	2024 SB275	Torrance County Improvements to the Dr. Robert J. Saul Recreation	2025 - 2029	125,000	-	-	-	123,750
A24I3195	2024 SB275	Union County Heavy Equipment	2025 - 2027	300,000	-	(300,000)	-	-
A24I3196	2024 SB275	Union County Virtual Reality Training Technology System and Equipment	2025 - 2027	100,000	-	(100,000)	-	-
A24I3199	2024 SB275	Union County Equipment for The Public Works Department in Folsom	2025 - 2027	100,000	-	-	-	100,000
A24I3200	2024 SB275	Valencia County Bleachers in Bosque Farms	2025 - 2027	150,000	-	-	-	150,000
A24I3201	2024 SB275	Valencia County Equipment and Heavy Equipment	2025 - 2027	696,000	-	(182,381)	-	513,619
A24I3202	2024 SB275	Valencia County Cardiac Monitors and Automated External Defibrillators	2025 - 2027	100,000	-	(100,000)	-	-
A24I3203	2024 SB275	Valencia County Interoperable Communications Equipment	2025 - 2027	474,117	-	(465,113)	-	9,004
A24I3204	2024 SB275	Valencia County Medical Equipment	2025 - 2027	115,000	-	(114,889)	-	111
A24I3205	2024 SB275	Valencia County Rescue Ambulance	2025 - 2027	400,000	-	(399,691)	-	309
A24I3206	2024 SB275	Valencia County Gear And Supplies for Training for the Sheriff's Office	2025 - 2027	95,000	-	(20,705)	-	74,295
A24I3207	2024 SB275	Valencia County Digital Radios and Related Equipment	2025 - 2027	400,000	-	(65,926)	-	334,074
A24I3208	2024 SB275	Valencia County Street Sweeper for Belen	2025 - 2027	280,000	-	-	-	280,000
A24I3209	2024 SB275	Valencia County Veterans' Memorial Park Improvements	2025 - 2029	500,000	-	-	-	495,000
A24I3210	2024 SB275	Valencia County Digital Radios for Police Department, Fire Department	2025 - 2027	576,000	-	-	-	576,000

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CAPITAL APPROPRIATIONS – GENERAL FUND APPROPRIATIONS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Department Code	Laws	Description	Appropriation Period	Appropriation Amount	(Unaudited) Prior Year Expenses	Current Year Expenses	Current Reversion Amount	Balance as of June 30, 2025
A24I3211	2024 SB275	Valencia County Police Vehicles for Bosque Farms	2025 - 2027	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000
A24I3212	2024 SB275	Valencia County Mobile Oxygen Tank and Equipment for Fire Department	2025 - 2027	175,000	-	(109,502)	-	65,498
A24I3213	2024 SB275	Valencia County Vehicles for Los Lunas Police Department	2025 - 2027	965,000	-	(432,636)	-	532,364
A24I3214	2024 SB275	Valencia County Rancho Valencia Park	2025 - 2029	700,000	-	-	-	700,000
A24I3215	2024 SB275	Valencia County Sound Barrier Wall in the Jubilee Subdivision	2025 - 2029	800,000	-	-	-	800,000
A24I3216	2024 SB275	Valencia County The Transportation Center In Los Lunas	2025 - 2029	400,000	-	-	-	396,000
A24I3217	2024 SB275	Valencia County Upgrades to Administrative Facilities	2025 - 2029	250,000	-	(26,907)	-	220,593
A24I3218	2024 SB275	Valencia County Community Center Renovations	2025 - 2029	500,000	-	(97,915)	-	397,085
A24I3219	2024 SB275	Valencia County Removal of Dangerous Buildings And Nuisances Adjacent	2025 - 2029	100,000	-	-	-	100,000
A24I3220	2024 SB275	Valencia County Public Safety Vehicles and Equipment for Rio Communities	2025 - 2027	500,000	-	-	-	500,000
A24I3221	2024 SB275	Valencia County Tome Dominguez Community Center Improvements	2025 - 2029	375,000	-	(82,159)	-	289,091
A24I3223	2024 SB275	Lea County Municipal Water and Sanitation Station Equipment	2025 - 2027	135,000	-	(134,424)	-	576
A24I3224	2024 SB275	Lea County Sewer Vacuum Truck For Tatum	2025 - 2027	375,000	-	-	-	375,000
A24I3225	2024 SB275	Santa Fe County Heavy Equipment for Eldorado Area Water	2025 - 2027	425,000	-	(316,953)	-	108,047
Total				<u>\$ 604,824,765</u>	<u>\$ (46,174,299)</u>	<u>\$ (185,724,922)</u>	<u>\$ (1,821,657)</u>	<u>\$ 368,135,761</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF AMOUNTS DUE TO/FROM STATE GENERAL FUND
YEAR ENDED JUNE 30, 2025**

<u>Fund</u>	FY 2024 Activity				Amount Due at June 30, 2025
	Amount Due at June 30, 2024	Current Year Transfers	Other Amounts Due to	Current Year Budget Reversions	
Governmental Funds:					
01000 - General Fund	\$ -	\$ 2,041,786	\$ 1,264	\$ 2,040,522	\$ -
62000 - DFA Special Appropriations	-	4,702,651	747,768	3,954,883	-
20900 - BOF Emergency Fund	-	8,599	-	8,599	-
00900 - Computer Enhancement Fund	-	3,738,411	-	3,738,411	-
96600 - Private Activity Bond Suspense Fund	-	30,000	30,000	-	-
21000 - Emergency Water Supply Fund	-	-	-	-	-
62500 - Jobs & Growth Tax Relief Fund	-	-	-	-	-
71980 - Hermits Peak Calf Canon Loan Fund	-	-	-	-	-
82930 - Public Attorney Workforce Capacity Building Fund	-	1,089,216	-	1,089,216	-
72400 - Payroll Reissue Account	-	-	112,301	-	112,301
Total General Fund	<u>-</u>	<u>11,610,663</u>	<u>891,333</u>	<u>10,831,631</u>	<u>112,301</u>
73700 - Small Counties Assistance Fund	-	4,394,848	-	4,394,848	-
93100 - General Fund Capital Outlay	-	1,821,657	-	1,821,657	-
22260 - Land Grant Merced Assistance	-	61,567	-	61,567	-
73600 - Law Enforcement Protection Fund	-	-	-	-	-
Total Other Govt Funds	<u>-</u>	<u>6,278,072</u>	<u>-</u>	<u>6,278,072</u>	<u>-</u>
Total Governmental Funds	<u>\$ -</u>	<u>\$ 17,888,735</u>	<u>\$ 891,333</u>	<u>\$ 17,109,703</u>	<u>\$ 112,301</u>



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparison schedules of the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the Department), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements, and have issued our report thereon dated November 12, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Report on Compliance and Other Matters

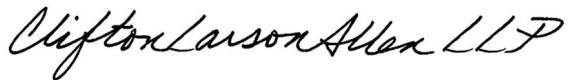
As part of obtaining reasonable assurance about whether the Department’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2025-001.

State of New Mexico Department of Finance and Administration’s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Department’s response to the findings identified in our audit and described in the accompanying schedule of findings and responses. State of New Mexico Department of Finance and Administration’s responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 12, 2025

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED JUNE 30, 2025**

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

- | | |
|---|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| • Material weaknesses identified? | No |
| • Significant deficiencies identified not considered to be material weaknesses? | No |
| • Noncompliance material to the financial statements? | No |

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND RESPONSES (CONTINUED)
YEAR ENDED JUNE 30, 2025**

SECTION II – FINANCIAL STATEMENT FINDINGS

No such findings noted in the audit.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND RESPONSES (CONTINUED)
YEAR ENDED JUNE 30, 2025**

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS

2025–001 Financial Close and Reporting (Other Matter)

Condition: During the audit, we noted two isolated instances where financial close procedures did not fully align with established reporting requirements:

- Certain grant expenditures were understated, totaling \$4.8 million, and related receivables overstated due to errors in tracking unspent balances.
- A limited number of reimbursement requests from local governments were not accrued in the correct fiscal year, resulting in a temporary understatement of liabilities, totaling \$2.8 million.

Criteria or specific requirement: NMAC 2.20.5.8 requires entities to ensure that all reporting of financial information be timely, complete, and accurate. To ensure the adequacy of financial reporting, account balances should be reviewed and reconciled on a regular basis.

Effect: While the overall financial reporting remains materially accurate, these isolated errors could result in temporary misstatements of grant expenditures, receivables, and liabilities. Timely and accurate reporting is essential to ensure compliance with state requirements and to support informed decision-making.

Cause: These matters appear to be the result of transitional challenges and isolated oversight:

- The grant tracking relied on manual worksheets that were not fully reconciled prior to close and critical columns were hidden that reflected formulas that weren't updated for 4th quarter expenditures.
- The Department implemented a new invoice processing system in Fiscal Year 2026, and a small number of Fiscal Year 2025 transactions were inadvertently processed under the new system.

Recommendation: We recommend the Department enhance its financial close procedures by:

- Strengthening review and reconciliation processes for grant tracking tools.
- Providing additional guidance and training to staff on processing reimbursement requests across fiscal years and systems.
- Implementing a post-close review to identify and correct any misclassified transactions prior to final reporting.

Views of Responsible Officials: The Department of Finance and Administration (DFA) concurs with the finding and acknowledges that the noted discrepancies were isolated to internal DFA accounting processes. The issues occurred during the fiscal year transition when DFA implemented a new invoice processing system and relied on manually maintained grant tracking worksheets that were not fully reconciled prior to close.

Although the variances were limited in scope, the Department recognizes the importance of ensuring that all internal balances, accruals, and reimbursements are complete and accurate prior to final reporting. DFA has reviewed the underlying transactions, made necessary corrections, and reinforced review procedures to prevent recurrence.

The Department remains committed to maintaining accurate, timely, and compliant reporting under Section 2.20.5.8 NMAC and DFA's internal financial management policies.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND RESPONSES (CONTINUED)
YEAR ENDED JUNE 30, 2025**

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (CONTINUED)

2025–001 Financial Close and Reporting (Other Matter) (Continued)

Responsible Official and Timeline:

ASD Director
CFO/Deputy Director

Improvement Actions and Timeline:

By December 2025: Conduct targeted refresher training for accounting staff on fiscal year-end accruals, reimbursement processing, and use of the updated invoice system.

By December 2025: Implement a standardized internal reconciliation checklist for all grant and reimbursement accounts to ensure hidden or linked worksheet fields are verified prior to close.

By January 2026: Transition manual grant tracking tools into an automated reconciliation process within DFA's internal reporting environment to improve data consistency and reduce reliance on spreadsheets.

Ongoing: Perform quarterly internal reviews of selected reconciliations to confirm compliance with DFA's financial close procedures.

Full corrective measures are expected to be in place prior to the Fiscal Year 2026 close.

SECTION V – SUMMARY OF PRIOR YEAR AUDIT FINDINGS

Section IV – Section 12-6-4 NMSA 1978 Findings

- 2024–003 – Controls over PERA Membership for temporary employees – Other Matter – Resolved
- 2024–004 – Vendor Management – Other Matters – Resolved

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
EXIT CONFERENCE (UNAUDITED)
JUNE 30, 2025**

An exit conference was held with the Department on November 6, 2025. The conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor. In attendance were:

Department of Finance and Administration

Wayne Propst	Cabinet Secretary
Renee Ward	Deputy Secretary
Mark Melhoff	Acting State Controller/Acting ASD Director
Mackie Romero	CFO/ ASD Deputy Director
Melissa Rael	General Ledger Accountant

CliftonLarsonAllen, LLP

Laura Beltran-Schmitz	Principal
Andres Gamez	Engagement Director
Santi Huggins	Staff

The financial statements were prepared by CliftonLarsonAllen LLP with assistance provided by the Department's personnel. The Department is responsible for the fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America. The Department has reviewed and approved the financial statements and notes to the financial statements.



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
FEDERAL SINGLE AUDIT
YEAR ENDED JUNE 30, 2025



CPAs | CONSULTANTS | WEALTH ADVISORS

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YEAR ENDED JUNE 30, 2025**

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**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
OFFICIAL ROSTER (UNAUDITED)
JUNE 30, 2025**

Cabinet Secretary	Wayne Propst
Deputy Secretary	Renee Ward
Division	Director
Administrative Services	Mark Melhoff
Board of Finance	Ashley Leach
Financial Control	Mark Melhoff
Local Government	Cecilia Mavrommatis
State Budget	Andrew Miner



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparison schedules of the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the Department), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements, and have issued our report thereon dated November 12, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph Maestas, New Mexico State Auditor
Santa Fe, New Mexico

Report on Compliance and Other Matters

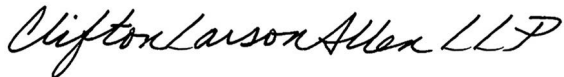
As part of obtaining reasonable assurance about whether the Department’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2025-001.

State of New Mexico Department of Finance and Administration’s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Department’s response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. State of New Mexico Department of Finance and Administration’s responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 12, 2025



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited State of New Mexico Department of Finance and Administration's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of State of New Mexico Department of Finance and Administration's major federal programs for the year ended June 30, 2025. State of New Mexico Department of Finance and Administration's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, State of New Mexico Department of Finance and Administration complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of State of New Mexico Department of Finance and Administration and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of State of New Mexico Department of Finance and Administration's compliance with the compliance requirements referred to above.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to State of New Mexico Department of Finance and Administration's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on State of New Mexico Department of Finance and Administration's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about State of New Mexico Department of Finance and Administration's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding State of New Mexico Department of Finance and Administration's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of State of New Mexico Department of Finance and Administration's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of State of New Mexico Department of Finance and Administration's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparison schedules of the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise State of New Mexico Department of Finance and Administration's basic financial statements. We have issued our report thereon, dated November 12, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration and
Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
February 9, 2026

**STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Amount of Federal Awards Expended	Federal Awards Provided to Subrecipients
U.S. Department of Agriculture				
Hermits Peak Calf Canyon Conservation Restoration Plan	10.923		\$ 11,917,563	\$ 836,575
Total U.S. Department of Agriculture			<u>11,917,563</u>	<u>836,575</u>
U.S. Department of Housing and Urban Development				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		9,188,816	8,750,759
COVID-19 Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		<u>277,233</u>	<u>277,233</u>
Total Assistance Listing Number 14.228			9,466,051	9,027,994
Youth Homelessness System Improvement Grants	14.277		<u>144,740</u>	<u>-</u>
Total U.S. Department of Housing and Urban Development			<u>9,610,791</u>	<u>9,027,994</u>
U.S. Department of Interior				
Distribution of Receipts to State and Local Governments	15.227		710,850	710,850
Secure Rural Schools and Community Program	15.234		<u>958,616</u>	<u>958,616</u>
Total U.S. Department of Interior			<u>1,669,466</u>	<u>1,669,466</u>
U.S. Department of Treasury				
COVID-19 Emergency Rental Assistance	21.023		4,846,812	4,069,469
COVID-19 Homeownership Assistance Fund	21.026		1,148,060	853,354
COVID-19 State and Local Fiscal Recovery	21.027		<u>58,721,198</u>	<u>58,487,689</u>
Total U.S. Department of Treasury			<u>64,716,070</u>	<u>63,410,512</u>
Total Expenditures of Federal Awards			<u>\$ 87,913,890</u>	<u>\$ 74,944,547</u>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025**

NOTE 1 BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of New Mexico Department of Finance and Administration and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance).

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in the Office of Management and Budget Circular A-133, Audits of State, Local Governments, and Nonprofit Organizations, or the cost principles contained in Uniform Guidance.

NOTE 3 INDIRECT COST RATE

The Department has elected not to use the 10-percent de minimis indirect cost rate allowed under the 2CFR§200.414.

NOTE 4 NONCASH ASSISTANCE

The Department did not receive noncash federal assistance during the year ended June 30, 2025.

NOTE 5 LOANS

The Department does not have any loans outstanding with the Federal government at June 30, 2025.

NOTE 6 RECONCILIATION OF FEDERAL AWARDS

Federal Grants Revenue - Governmental Fund Financial Statements	\$ 95,329,361
Federal Pass Through Disbursements to be Reported in State Component Unit	(5,008,553)
Federal Pass Through Disbursements to be Reported in State Agency	(2,406,918)
Total Expenditures of Federal Awards	<u>\$ 87,913,890</u>

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025**

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

- | | |
|---|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| • Material weaknesses identified? | No |
| • Significant deficiencies identified not considered to be material weaknesses? | No |
| • Noncompliance material to the financial statements? | No |

Federal Awards

Internal control over major federal programs:

- | | | |
|---|-----------|---|
| • Material weakness(es) identified? | _____ yes | _____ <input checked="" type="checkbox"/> no |
| • Significant deficiency(ies) identified that are not considered to be material weakness(es)? | _____ yes | _____ <input checked="" type="checkbox"/> none reported |

Type of auditors’ report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

_____ yes	_____ <input checked="" type="checkbox"/> no
-----------	--

Identification of Major Federal Programs

Assistance Listing Number(s)	Name of Federal Program or Cluster
21.027	COVID-19 State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs: \$ 2,637,417

Auditee qualified as low risk auditee? x yes _____ no

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

SECTION II – FINANCIAL STATEMENT FINDINGS

No such findings noted in the audit.

SECTION III – FEDERAL AWARD FINDINGS

No such findings noted in the audit.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS

2025–001 Financial Close and Reporting (Other Matter)

Condition: During the audit, we noted two isolated instances where financial close procedures did not fully align with established reporting requirements:

- Certain grant expenditures were understated, totaling \$4.8 million, and related receivables overstated due to errors in tracking unspent balances.
- A limited number of reimbursement requests from local governments were not accrued in the correct fiscal year, resulting in a temporary understatement of liabilities, totaling \$2.8 million.

Criteria or specific requirement: NMAC 2.20.5.8 requires entities to ensure that all reporting of financial information be timely, complete, and accurate. To ensure the adequacy of financial reporting, account balances should be reviewed and reconciled on a regular basis.

Effect: While the overall financial reporting remains materially accurate, these isolated errors could result in temporary misstatements of grant expenditures, receivables, and liabilities. Timely and accurate reporting is essential to ensure compliance with state requirements and to support informed decision-making.

Cause: These matters appear to be the result of transitional challenges and isolated oversight:

- The grant tracking relied on manual worksheets that were not fully reconciled prior to close and critical columns were hidden that reflected formulas that weren't updated for 4th quarter expenditures.
- The Department implemented a new invoice processing system in Fiscal Year 2026, and a small number of Fiscal Year 2025 transactions were inadvertently processed under the new system.

Recommendation: We recommend the Department enhance its financial close procedures by:

- Strengthening review and reconciliation processes for grant tracking tools.
- Providing additional guidance and training to staff on processing reimbursement requests across fiscal years and systems.
- Implementing a post-close review to identify and correct any misclassified transactions prior to final reporting.

Views of Responsible Officials: The Department of Finance and Administration (DFA) concurs with the finding and acknowledges that the noted discrepancies were isolated to internal DFA accounting processes. The issues occurred during the fiscal year transition when DFA implemented a new invoice processing system and relied on manually maintained grant tracking worksheets that were not fully reconciled prior to close.

Although the variances were limited in scope, the Department recognizes the importance of ensuring that all internal balances, accruals, and reimbursements are complete and accurate prior to final reporting. DFA has reviewed the underlying transactions, made necessary corrections, and reinforced review procedures to prevent recurrence.

The Department remains committed to maintaining accurate, timely, and compliant reporting under Section 2.20.5.8 NMAC and DFA's internal financial management policies.

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (CONTINUED)

2025–001 Financial Close and Reporting (Other Matter) (Continued)

Responsible Official and Timeline:

ASD Director
CFO/Deputy Director

Improvement Actions and Timeline:

By December 2025: Conduct targeted refresher training for accounting staff on fiscal year-end accruals, reimbursement processing, and use of the updated invoice system.

By December 2025: Implement a standardized internal reconciliation checklist for all grant and reimbursement accounts to ensure hidden or linked worksheet fields are verified prior to close.

By January 2026: Transition manual grant tracking tools into an automated reconciliation process within DFA's internal reporting environment to improve data consistency and reduce reliance on spreadsheets.

Ongoing: Perform quarterly internal reviews of selected reconciliations to confirm compliance with DFA's financial close procedures.

Full corrective measures are expected to be in place prior to the Fiscal Year 2026 close.

SECTION V – SUMMARY OF PRIOR YEAR AUDIT FINDINGS

Section III – Federal Award Findings

- 2024-001 – Subrecipient Monitoring – Significant Deficiency – Resolved
- 2024-002 – Reporting – Significant Deficiency - Resolved

Section IV – Section 12-6-4 NMSA 1978 Findings

- 2024–003 – Controls over PERA Membership for temporary employees – Other Matter – Resolved
- 2024–004 – Vendor Management – Other Matters – Resolved

**NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
EXIT CONFERENCE (UNAUDITED)
JUNE 30, 2025**

An exit conference was held with the Department on February 5, 2026. The conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor. In attendance were:

Department of Finance and Administration

Wayne Propst	Cabinet Secretary
Mark Melhoff	Acting State Controller/Acting ASD Director
Mackie Romero	CFO/ ASD Deputy Director

CliftonLarsonAllen, LLP

Matt Bone	Principal
Andres Gamez	Engagement Director

The financial statements were prepared by CliftonLarsonAllen LLP with assistance provided by the Department's personnel. The Department is responsible for the fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America. The Department has reviewed and approved the financial statements and notes to the financial statements.



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