



NEW MEXICO DEPARTMENT OF
FINANCE & ADMINISTRATION

LOCAL GOVERNMENT DIVISION
PROPERTY TAX FACTS FOR TAX YEAR 2012

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Introduction

The Property Tax Facts (“Facts”) are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) “Abstract” forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Bureau¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico’s property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department’s Property Tax Division is also sometimes called the “Central Assessed Bureau”. It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction property.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$54.1 billion in Tax Year 2012². Approximately \$30.1 billion (57.7 percent) consists of residential property. Roughly 30.7 percent, \$16.4 billion consists of traditional nonresidential property. The remaining \$7.1 billion is property associated with mineral extraction property – commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2012 the property tax system is expected to generate approximately \$1.541 billion in tax obligations – revenues assuming 100 percent collection.⁴ The distribution within property categories is similar to that of net taxable value with 56.7 percent paid by owners of residential property and the remaining 32.7 percent paid by owners of nonresidential property.

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have historically been distributed roughly as follows: 31.1 percent to counties and municipalities; 14.2 percent to municipalities and other entities. About 4.8 percent of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later portions of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table depict the distribution of recipient uses calculated from figures in Table 3. Approximately 92.3 and 67.7 percent of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 7.7 and 32.3 percent of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 4.0 percent, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5, Distribution of Net Taxable Value in and Outside Municipalities

The data in this table are a little difficult to interpret. As indicated in column 2, row 2, however, roughly 2/3rds of the statewide \$29,080 billion in net taxable value (Table 4) is within municipalities. Of the \$29,080 billion in net taxable value within municipalities, 69.5 percent is residential, and 30.5 percent is nonresidential. Of the \$54,130 billion in total net taxable value, 53.7 percent is residential, and 46.3 percent is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site. On the home page, click on “Tax Stats”, and then on “Ad Valorem Production and Equipment Taxes”.

⁴Please see Table 11.

Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The rate certificates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly less than one or 0.95 percent of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they are said to possess no remaining rate authority. As shown in the final column of Table 8, where rates of counties with no remaining authority are indicated by bold print, 20 of the state's 33 counties, or 64.6 percent, have imposed the maximum rate authorized by law. The aggregate maximum mills allowed by statute are 391.05 mills. Rates imposed by counties shown in the next-to-final column of the table total 366.55 mills. It may be argued that New Mexico counties have imposed 93.7 percent ($366.5/391.5 \times 100$) of the non-voter-approved rate authority allowed by law.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the yield control mechanism has reduced them in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates may not exceed imposed rates.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control. Ad valorem rates exceed traditional non-residential rates, unless the actual or post yield control rates are identical to imposed rates.

Table 9: Per Capita Obligations by County

Obligations per person average about \$746 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied, although exceptions occur. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capital figure is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area, divided by the

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some are used for operating purposes. About half the state's existing rates were approved by voters.

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population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

Table 10 County Collection Rates

Counties collect all of the state’s property tax revenues except payments against ad valorem production and ad valorem production equipment obligations. County collection ratios range from 99.39 percent in Harding County to 90.04 percent in Socorro County and average approximately 95.85 percent statewide. When tax bills are unpaid for three or more years, the associated properties are offered for sale by the TRD’s Delinquent property Bureau. Proceeds of the sales, other than penalty and interest – which is retained by TRD – are distributed to property tax recipients, with remaining amounts returned to taxpayers.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

Figures in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 32 percent of the state’s population. That county’s total net taxable value of property taxpayers represents only 26.2 percent of the state’s total.

When ad valorem production and equipment value is excluded in the net taxable value total, however, Bernalillo County net taxable value totals approximately 30.1 percent of the statewide total, which is very close to the county’s share of the state population. The largest shares of mineral extraction property are in Lea, Eddy, San Juan and Rio Arriba counties. Very small portions of the state’s residential tax base are in these counties, however.

Figure 1: County Population Estimates: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	664,639	1	32.17%	Luna	25,133	18	1.22%
Dona Ana	210,538	2	10.19%	Lincoln	20,500	19	0.99%
Santa Fe	144,606	3	7.00%	Roosevelt	20,050	20	0.97%
Sandoval	132,330	4	6.41%	Los Alamos	18,031	21	0.87%
San Juan	130,145	5	6.30%	Socorro	17,850	22	0.86%
Valencia	76,759	6	3.72%	Torrance	16,375	23	0.79%
McKinley	71,797	7	3.48%	Colfax	13,726	24	0.66%
Chaves	65,779	8	3.18%	Sierra	12,026	25	0.58%
Lea	64,698	9	3.13%	Quay	9,078	26	0.44%
Otero	64,284	10	3.11%	Mora	4,889	27	0.24%
Eddy	53,890	11	2.61%	Hidalgo	4,854	28	0.23%
Curry	48,949	12	2.37%	Guadalupe	4,693	29	0.23%
Rio Arriba	40,339	13	1.95%	Union	4,541	30	0.22%
Taos	32,957	14	1.60%	Catron	3,730	31	0.18%
Grant	29,399	15	1.42%	De Baca	2,022	32	0.10%
San Miguel	29,387	16	1.42%	Harding	691	33	0.03%
Cibola	27,247	17	1.32%	Total	2,065,932		100.00%

Source U.S. Census Bureau

Perhaps the most dramatic figure in Table 12 is the 46.7 percent of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Santa Fe and Sandoval counties account for about 56 percent of the state’s population, but pay almost 75 percent of its residential property taxes.

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. Almost 87 percent of net taxable value in Los Alamos County, for example, consists of residential property, compared to 4 percent in Harding County. Ad Valorem production and equipment represents more than 50 percent of net taxable value in Eddy, Lea and Rio Arriba counties. Differences in relative shares of obligations, compared to net taxable value among counties reflect 1) impacts of the yield control mechanism; 2) that a number of jurisdictions extend across state lines, and 3) that some tax collecting entities, such as community colleges, do not impose taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

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Obligations for operating purposes range from \$115 million in Bernalillo County to \$669.5 thousand in DeBaca County. On a per capita basis, they average about \$331. Ten counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at \$12.7 million and Santa Fe is a close second at \$11.3 million.

Figure 2: Rate Location Map (Page 16)

Figure 2 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. A more accurate and detailed map is currently being developed by TRD’s Information Systems Bureau.

Table 17: Rates by Location

As suggested by data in Table 17, over 500 rate totals exist in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 41.203 and 45.648 mills respectively. The lowest residential rate, in an unincorporated region of Catron County, totals 10.258 mills. The lowest nonresidential rate, 13.710 mills, is in an unincorporated portion of Catron County. The highest rate applicable to ad valorem production and equipment, 35.606 mills, applies to properties within the Eunice municipal boundaries in Lea County. The lowest, 14.174 mills, is applied to properties in an unincorporated area of Eddy County.

Table 18: New Mexico’s 104 Municipalities – Their Associated Counties

Although hardly analytical, this table is extremely useful for a number of purposes, including, for example, locating municipalities on Figure 2 (Rate Location Map).

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Thirty three of the 104 municipalities have imposed the maximum 7.65 mill rate allowed by New Mexico law. Multiplying the maximum 7.65 mill rate by 104 and comparing the result with the sum of rates imposed by municipalities suggests that 62 percent of the total rate authority has been imposed by the state’s municipal governments. That is probably due to significant reliance by municipalities on gross receipts taxes.

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico’s municipalities totals \$26.8 billion, if Los Alamos is not included and \$29.8 billion if Los Alamos is included in the total. That value represents approximately 55 percent of the state’s total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from almost \$11.7 billion in Albuquerque, to \$433.4 thousand in Grenville. Net taxable value is less than \$1 million in each of 9 municipalities (Encino, Virden, Folsom, Dora, Mosquero, House, Floyd, Grady and Grenville). Net taxable value is between \$1 and \$10 million in 26 municipalities, between \$10 million and \$100 million in 34 municipalities and between \$100 million and \$1 billion plus in 35 municipalities.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$148 million in 2012. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$76.4 million, over half of the \$148 million municipal total in 2012. Rio Rancho’s \$13.11 million in obligations for operating purposes was the state’s next largest figure in 2012. Four municipalities – Anthony, Edgewood, Los Ranchos de Albuquerque and Peralta – imposed no operating rates in Tax Year 2012.

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Only 12 of New Mexico's municipalities impose property rates for the purpose of funding debt service, 73 percent of which is paid by owners of residential property. The resulting approximately \$66 million in obligations represents about 4.31 percent of statewide property tax obligations.

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Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County, 2012 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$14,160,594,588	\$10,441,353,758	\$3,719,240,830	\$14,160,594,588			
Catron	\$121,198,659	\$69,175,212	\$52,023,447	\$121,198,659			
Chaves	\$1,129,650,437	\$547,382,360	\$441,422,249	\$988,804,609	\$117,378,897	\$23,466,931	\$140,845,828
Cibola	\$310,122,584	\$110,003,169	\$200,119,415	\$310,122,584			
Colfax	\$644,937,588	\$368,295,160	\$220,285,054	\$588,580,214	\$47,758,851	\$8,598,523	\$56,357,374
Curry	\$734,467,704	\$443,963,698	\$290,504,006	\$734,467,704			
De Baca	\$58,744,182	\$12,747,570	\$45,996,612	\$58,744,182			
Dona Ana	\$3,826,117,423	\$2,590,165,489	\$1,235,951,934	\$3,826,117,423			
Eddy	\$3,937,238,388	\$488,243,201	\$1,111,254,134	\$1,599,497,335	\$1,945,501,153	\$392,239,900	\$2,337,741,053
Grant	\$702,741,153	\$379,673,376	\$203,627,587	\$583,300,963	\$119,440,190		\$119,440,190
Guadalupe	\$115,270,892	\$28,007,582	\$87,188,454	\$115,196,036	\$63,873	\$10,983	\$74,856
Harding	\$111,689,449	\$4,445,278	\$71,461,612	\$75,906,890	\$30,076,436	\$5,706,123	\$35,782,559
Hidalgo	\$147,658,795	\$21,269,140	\$126,389,655	\$147,658,795			
Lea	\$3,539,824,919	\$418,282,318	\$865,720,412	\$1,284,002,730	\$1,880,085,224	\$375,736,964	\$2,255,822,189
Lincoln	\$1,105,798,545	\$801,222,051	\$304,576,494	\$1,105,798,545			
Los Alamos	\$696,865,402	\$605,095,450	\$91,769,952	\$696,865,402			
Luna	\$518,987,665	\$233,446,834	\$285,540,831	\$518,987,665			
McKinley	\$756,912,235	\$263,623,542	\$491,573,328	\$755,196,870	\$1,426,695	\$288,670	\$1,715,365
Mora	\$114,377,633	\$62,126,999	\$52,250,634	\$114,377,633			
Otero	\$989,782,896	\$680,593,214	\$309,189,682	\$989,782,896			
Quay	\$183,103,935	\$86,266,156	\$92,603,225	\$178,869,381	\$3,597,604	\$636,951	\$4,234,554
Rio Arriba	\$1,651,095,304	\$473,239,720	\$292,535,363	\$765,775,083	\$736,396,305	\$148,923,916	\$885,320,221
Roosevelt	\$324,032,087	\$133,484,085	\$171,485,151	\$304,969,236	\$15,922,408	\$3,140,443	\$19,062,851
San Juan	\$4,063,851,736	\$1,252,434,573	\$1,646,580,156	\$2,899,014,729	\$973,295,757	\$191,541,250	\$1,164,837,007
San Miguel	\$522,275,901	\$345,159,110	\$177,116,791	\$522,275,901			
Sandoval	\$3,156,898,770	\$2,363,931,254	\$784,964,734	\$3,148,895,988	\$6,612,412	\$1,390,371	\$8,002,782
Santa Fe	\$6,878,101,797	\$5,288,665,467	\$1,589,436,330	\$6,878,101,797			
Sierra	\$282,972,417	\$173,018,508	\$109,953,909	\$282,972,417			
Socorro	\$236,787,993	\$125,802,832	\$110,985,161	\$236,787,993			
Taos	\$1,312,495,033	\$814,430,779	\$498,064,254	\$1,312,495,033			
Torrance	\$341,035,712	\$159,273,876	\$181,761,836	\$341,035,712			
Union	\$189,827,049	\$32,792,394	\$128,741,643	\$161,534,037	\$23,898,546	\$4,394,466	\$28,293,012
Valencia	\$1,264,212,404	\$883,514,742	\$380,697,662	\$1,264,212,404			
Total	\$54,129,671,276	\$30,701,128,897	\$16,371,012,537	\$47,072,141,434	\$5,901,454,351	\$1,156,075,491	\$7,057,529,842
Percent	100.0	56.7	30.2	87.0	10.9	2.1	13.0

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 2
Property Tax Obligations¹ by New Mexico County, 2012 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$571,420,835	\$407,807,782	\$163,613,053	\$571,420,835			
Catron	\$1,691,961	\$856,584	\$835,377	\$1,691,961			
Chaves	\$28,163,622	\$13,422,519	\$11,937,120	\$25,359,639	\$2,336,467	\$467,516	\$2,803,983
Cibola	\$8,913,733	\$2,924,663	\$5,989,070	\$8,913,733			
Colfax	\$13,127,521	\$6,961,170	\$5,106,021	\$12,067,191	\$898,554	\$161,777	\$1,060,330
Curry	\$17,124,926	\$10,445,638	\$6,679,288	\$17,124,926			
De Baca	\$1,501,000	\$332,502	\$1,168,499	\$1,501,000			
Dona Ana	\$107,820,923	\$68,897,726	\$38,923,197	\$107,820,923			
Eddy	\$77,118,003	\$10,077,472	\$22,174,136	\$32,251,609	\$37,339,254	\$7,527,140	\$44,866,394
Grant	\$13,810,138	\$6,402,577	\$4,664,241	\$11,066,818	\$2,743,320		\$2,743,320
Guadalupe	\$3,146,527	\$701,238	\$2,443,625	\$3,144,863	\$1,421	\$244	\$1,665
Harding	\$2,061,381	\$76,778	\$1,323,188	\$1,399,966	\$555,945	\$105,470	\$661,415
Hidalgo	\$3,163,142	\$420,063	\$2,743,079	\$3,163,142			
Lea	\$94,432,083	\$10,404,787	\$23,650,676	\$34,055,463	\$50,331,190	\$10,045,431	\$60,376,620
Lincoln	\$25,143,999	\$17,111,056	\$8,032,944	\$25,143,999			
Los Alamos	\$15,534,567	\$13,197,737	\$2,336,830	\$15,534,567			
Luna	\$11,315,229	\$4,830,463	\$6,484,767	\$11,315,229			
McKinley	\$25,644,899	\$8,304,819	\$17,284,522	\$25,589,340	\$46,209	\$9,350	\$55,559
Mora	\$2,480,580	\$1,227,768	\$1,252,812	\$2,480,580			
Otero	\$23,440,196	\$14,888,232	\$8,551,964	\$23,440,196			
Quay	\$4,290,376	\$1,774,062	\$2,435,900	\$4,209,962	\$68,318	\$12,096	\$80,414
Rio Arriba	\$36,203,716	\$7,319,736	\$7,314,263	\$14,633,999	\$17,945,586	\$3,624,131	\$21,569,717
Roosevelt	\$7,402,095	\$3,293,302	\$3,765,586	\$7,058,888	\$286,673	\$56,533	\$343,206
San Juan	\$97,014,251	\$27,646,571	\$41,345,267	\$68,991,838	\$23,415,522	\$4,606,890	\$28,022,412
San Miguel	\$12,876,875	\$7,511,513	\$5,365,363	\$12,876,875			
Sandoval	\$104,629,188	\$76,807,386	\$27,583,999	\$104,391,385	\$196,488	\$41,315	\$237,803
Santa Fe	\$146,485,089	\$101,700,458	\$44,784,632	\$146,485,089			
Sierra	\$6,566,611	\$3,849,589	\$2,717,022	\$6,566,611			
Socorro	\$7,164,078	\$3,647,431	\$3,516,647	\$7,164,078			
Taos	\$21,445,116	\$11,563,766	\$9,881,351	\$21,445,116			
Torrance	\$7,407,679	\$3,524,189	\$3,883,490	\$7,407,679			
Union	\$3,569,955	\$604,138	\$2,477,479	\$3,081,617	\$412,489	\$75,848	\$488,337
Valencia	\$38,441,108	\$25,480,391	\$12,960,718	\$38,441,108			
Total	\$1,540,551,403	\$874,014,104	\$503,226,122	\$1,377,240,226	\$136,577,435	\$26,733,742	\$163,311,177
Percent	100.0	56.7	32.7	89.4	8.9	1.7	10.6

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within a particular county to all property tax recipients – school districts, municipalities, counties and other jurisdictions within a particular

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Table 3: Distribution of New Mexico Property Tax Obligations by Recipient, 2012 Tax Year

Recipient					Percent of Total			
	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$73,550,144	\$41,692,686	\$22,259,217	\$9,598,241	4.8	2.7	1.4	0.6
County Operating	\$441,576,297	\$204,134,113	\$171,729,427	\$65,712,757	28.7	13.3	11.1	4.3
County Debt Service	\$31,244,530	\$22,853,254	\$8,202,659	\$188,617	2.0	1.5	0.5	0.0
County Other	\$5,549,372	\$3,111,831	\$1,848,770	\$588,770	0.4	0.2	0.1	0.0
Total County	\$478,361,949	\$230,093,086	\$181,778,731	\$66,490,133	31.1	14.9	11.8	4.3
Municipal Operating	\$147,918,182	\$101,022,415	\$46,253,312	\$642,454	9.6	6.6	3.0	0.0
Municipal Debt Service	\$66,390,013	\$48,301,185	\$18,086,877	\$1,950	4.3	3.1	1.2	0.0
Municipal Other	\$4,070,095	\$2,782,039	\$1,288,056	\$0	0.3	0.2	0.1	0.0
Total Municipal	\$218,379,493	\$152,106,560	\$65,628,529	\$644,404	14.2	9.9	4.3	0.0
School District Operating	\$19,276,135	\$7,935,886	\$7,831,222	\$3,509,063	1.3	0.5	0.5	0.2
School District Debt Service	\$232,959,238	\$139,773,082	\$74,929,277	\$18,257,143	15.1	9.1	4.9	1.2
School District Capital Improvement	\$101,659,523	\$58,264,958	\$30,872,358	\$12,522,358	6.6	3.8	2.0	0.8
School District HB-33	\$105,278,990	\$62,103,663	\$27,948,324	\$15,227,004	6.8	4.0	1.8	1.0
School District Educational Technology	\$25,880,618	\$15,127,277	\$8,270,231	\$2,483,109	1.7	1.0	0.5	0.2
Total School District	\$485,048,235	\$283,197,468	\$149,852,204	\$51,998,562	31.5	18.4	9.7	3.4
Higher Education Operating	\$119,206,328	\$62,577,008	\$37,574,042	\$19,055,277	7.7	4.1	2.4	1.2
Higher Education Debt Service	\$25,835,821	\$16,958,160	\$8,237,611	\$640,051	1.7	1.1	0.5	0.0
Total Higher Education	\$145,092,012	\$79,566,830	\$45,829,629	\$19,695,553	9.4	5.2	3.0	1.3
Hospital Operating	\$137,514,398	\$87,046,708	\$37,182,654	\$13,285,036	8.9	5.7	2.4	0.9
Hospital Debt Service	\$2,287,516	\$185,739	\$501,944	\$1,599,832	0.1	0.0	0.0	0.1
Total Hospitals	\$139,801,914	\$87,232,447	\$37,684,598	\$14,884,869	9.1	5.7	2.4	1.0
Conservancy Districts	\$318,881	\$125,221	\$193,660	\$0	0.0	0.0	0.0	0.0
Grand Total	\$1,540,551,403	\$874,014,104	\$503,226,122	\$163,311,177	100.0	56.7	32.7	10.6

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding. 2) Some conservancy district obligations are not shown above because their rates apply to activity (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients -- 2012 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	92.3	88.7	94.5	98.8
Debt Service	6.5	9.9	4.5	0.3
Other	1.2	1.4	1.0	0.9
Total	100.0	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	67.7	66.4	70.5	99.7
Debt Service	30.4	31.8	27.6	0.3
Other	1.9	1.8	2.0	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	4.0	2.8	5.2	6.7
Debt Service	48.0	49.4	50.0	35.1
Capital Improvement	21.0	20.6	20.6	24.1
School Building (HB-33)	21.7	21.9	18.7	29.3
Education Technology	5.3	5.3	5.5	4.8
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	82.2	78.6	82.0	96.7
Debt Service	17.8	21.3	18.0	3.2
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	98.4	99.8	98.7	89.3
Debt Service	1.6	0.2	1.3	10.7
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Note: figures in Table 2 were calculated from corresponding amounts in Table 1.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2012 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
Residential	\$20,205,611,319	\$10,495,517,578	\$30,701,128,897
Percent of Total Residential	65.8	34.2	100.0
Non-residential	\$8,874,895,984	\$14,553,646,395	\$23,428,542,379
Percent of Total Nonresidential	37.9	62.1	100.0
Totals*	\$29,080,507,303	\$25,049,163,973	\$54,129,671,276
Percent Residential	69.5	41.9	53.7
Percent Nonresidential	30.5	58.1	46.3
Total	100.0	100.0	

Information source: compiled from NM Department of Finance and Administration rate certificate files.

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**Table 6: Weighted Average Property Tax Rates by County in Mills¹
2012 Tax Year²**

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	39.057	43.991	N/A	N/A
Catron	12.383	16.058	N/A	N/A
Chaves	24.521	27.042	19.905	19.922
Cibola	26.587	29.927	N/A	N/A
Colfax	18.901	23.179	18.814	18.814
Curry	23.528	22.992	N/A	N/A
De Baca	26.084	25.404	N/A	N/A
Dona Ana	26.600	31.492	N/A	N/A
Eddy	20.640	19.954	19.193	19.190
Grant	16.863	22.906	22.968	N/A
Guadalupe	25.037	28.027	22.241	22.241
Harding	17.272	18.516	18.484	18.484
Hidalgo	19.750	21.703	N/A	N/A
Lea	24.875	27.319	26.771	26.735
Lincoln	21.356	26.374	N/A	N/A
Los Alamos	21.811	25.464	N/A	N/A
Luna	20.692	22.710	N/A	N/A
McKinley	31.503	35.162	32.389	32.389
Mora	19.762	23.977	N/A	N/A
Otero	21.875	27.659	N/A	N/A
Quay	20.565	26.305	18.990	18.990
Rio Arriba	15.467	25.003	24.369	24.335
Roosevelt	24.672	21.959	18.004	18.002
San Juan	22.074	25.110	24.058	24.052
San Miguel	21.762	30.293	N/A	N/A
Sandoval	32.491	35.140	29.715	29.715
Santa Fe	19.230	28.176	N/A	N/A
Sierra	22.250	24.711	N/A	N/A
Socorro	28.993	31.686	N/A	N/A
Taos	14.199	19.840	N/A	N/A
Torrance	22.127	21.366	N/A	N/A
Union	18.423	19.244	17.260	17.260
Valencia	28.840	34.045	N/A	N/A
Mean	28.468	30.739	23.143	23.125
Median	21.875	25.404	21.073	19.922

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction. Grant County is Copper Production Only

**Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County, 2012 Tax Year¹**

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.302	1.466	N/A	N/A	1.345
Catron	0.413	0.535	N/A	N/A	0.465
Chaves	0.817	0.901	0.664	0.664	0.831
Cibola	0.886	0.998	N/A	N/A	0.958
Colfax	0.630	0.773	0.627	0.627	0.678
Curry	0.784	0.766	N/A	N/A	0.777
De Baca	0.869	0.847	N/A	N/A	0.852
Dona Ana	0.887	1.050	N/A	N/A	0.939
Eddy	0.688	0.665	0.640	0.640	0.653
Grant	0.562	0.764	0.766	N/A	0.655
Guadalupe	0.835	0.934	0.741	0.741	0.910
Harding	0.576	0.617	0.616	0.616	0.615
Hidalgo	0.658	0.723	N/A	N/A	0.714
Lea	0.829	0.911	0.892	0.891	0.889
Lincoln	0.712	0.879	N/A	N/A	0.758
Los Alamos	0.727	0.849	N/A	N/A	0.743
Luna	0.690	0.757	N/A	N/A	0.727
McKinley	1.050	1.172	1.080	1.080	1.129
Mora	0.659	0.799	N/A	N/A	0.723
Otero	0.729	0.922	N/A	N/A	0.789
Quay	0.685	0.877	0.633	0.633	0.781
Rio Arriba	0.516	0.833	0.812	0.811	0.731
Roosevelt	0.822	0.732	0.600	0.600	0.761
San Juan	0.736	0.837	0.802	0.802	0.796
San Miguel	0.725	1.010	N/A	N/A	0.822
Sandoval	1.083	1.171	0.991	0.991	1.105
Santa Fe	0.641	0.939	N/A	N/A	0.710
Sierra	0.742	0.824	N/A	N/A	0.774
Socorro	0.966	1.056	N/A	N/A	1.009
Taos	0.473	0.661	N/A	N/A	0.545
Torrance	0.738	0.712	N/A	N/A	0.724
Union	0.614	0.641	0.575	0.575	0.627
Valencia	0.961	1.135	N/A	N/A	1.014
Total	0.949	1.025	0.771	0.771	0.949

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied 3; does not account for exemptions because data on exemptions is not currently available.

Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills, 2012 Tax Year

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	7.208	10.750	N/A	10.750	1.100
Catron	8.398	11.850	N/A	11.850	0.000
Chaves	6.729	10.350	10.350	10.350	1.500
Cibola	8.865	11.850	N/A	11.850	0.000
Colfax	6.974	10.350	10.350	10.350	1.500
Curry	9.219	9.850	N/A	9.850	2.000
De Baca	11.423	11.390	N/A	11.850	0.000
Dona Ana	8.844	11.850	N/A	11.850	0.000
Eddy	6.500	7.500	7.500	7.500	4.350
Grant	6.284	11.850	11.850	11.850	0.000
Guadalupe	8.576	11.850	11.850	11.850	0.000
Harding	8.777	10.850	10.850	10.850	1.000
Hidalgo	10.150	11.850	N/A	11.850	0.000
Lea	7.734	10.600	10.600	10.600	1.250
Lincoln	4.860	8.850	N/A	11.600	0.250
Los Alamos	5.418	8.850	N/A	8.850	3.000
Luna	9.651	11.850	N/A	11.850	0.000
McKinley	5.719	11.850	11.850	11.850	0.000
Mora	7.135	10.857	N/A	11.850	0.000
Otero	7.084	11.850	N/A	11.850	0.000
Quay	6.256	10.350	10.350	11.850	0.000
Rio Arriba	4.407	11.850	11.850	11.850	0.000
Roosevelt	10.828	10.763	10.850	10.850	1.000
San Juan	5.826	8.000	8.500	8.500	3.350
San Miguel	5.429	11.850	N/A	11.850	0.000
Sandoval	5.964	10.030	10.350	10.350	1.500
Santa Fe	5.022	11.850	N/A	11.850	0.000
Sierra	9.233	11.850	N/A	11.850	0.000
Socorro	8.699	11.850	N/A	11.850	0.000
Taos	5.592	10.423	N/A	11.850	0.000
Torrance	10.651	11.066	N/A	11.850	0.000
Union	7.188	9.150	9.150	9.150	2.700
Valencia	6.508	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.

Information source: compiled from DFA rate certificate files.

Department of Finance and Administration
2012 Property Tax Facts

Table 9
Per Capita Property Tax Obligations by New Mexico County, 2012 Tax Year

County	Estimated Population, 2010 ¹	Per Capita Annual Property Tax Obligations ²				Ad Valorem: ³		
		Total	Residential	Non-residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	664,639	\$860	\$614	\$246	\$860			
Catron	3,730	\$454	\$230	\$224	\$454			
Chaves	65,779	\$428	\$204	\$181	\$386	\$36	\$7	\$43
Cibola	27,247	\$327	\$107	\$220	\$327			
Colfax	13,726	\$956	\$507	\$372	\$879	\$65	\$12	\$77
Curry	48,949	\$350	\$213	\$136	\$350			
De Baca	2,022	\$742	\$164	\$578	\$742			
Dona Ana	210,538	\$512	\$327	\$185	\$512			
Eddy	53,890	\$1,431	\$187	\$411	\$598	\$693	\$140	\$833
Grant	29,399	\$470	\$218	\$159	\$376	\$93		\$93
Guadalupe	4,693	\$670	\$149	\$521	\$670	\$0	\$0	\$0
Harding	691	\$2,983	\$111	\$1,915	\$2,026	\$805	\$153	\$957
Hidalgo	4,854	\$652	\$87	\$565	\$652			
Lea	64,698	\$1,460	\$161	\$366	\$526	\$778	\$155	\$933
Lincoln	20,500	\$1,227	\$835	\$392	\$1,227			
Los Alamos	18,031	\$862	\$732	\$130	\$862			
Luna	25,133	\$450	\$192	\$258	\$450			
McKinley	71,797	\$357	\$116	\$241	\$356	\$1	\$0	\$1
Mora	4,889	\$507	\$251	\$256	\$507			
Otero	64,284	\$365	\$232	\$133	\$365			
Quay	9,078	\$473	\$195	\$268	\$464	\$8	\$1	\$9
Rio Arriba	40,339	\$897	\$181	\$181	\$363	\$445	\$90	\$535
Roosevelt	20,050	\$369	\$164	\$188	\$352	\$14	\$3	\$17
San Juan	130,145	\$745	\$212	\$318	\$530	\$180	\$35	\$215
San Miguel	29,387	\$438	\$256	\$183	\$438			
Sandoval	132,330	\$791	\$580	\$208	\$789	\$1	\$0	\$2
Santa Fe	144,606	\$1,013	\$703	\$310	\$1,013			
Sierra	12,026	\$546	\$320	\$226	\$546			
Socorro	17,850	\$401	\$204	\$197	\$401			
Taos	32,957	\$651	\$351	\$300	\$651			
Torrance	16,375	\$452	\$215	\$237	\$452			
Union	4,541	\$786	\$133	\$546	\$679	\$91	\$17	\$108
Valencia	76,759	\$501	\$332	\$169	\$501			
Total/Average	2,065,932	\$746	\$423	\$244	\$667	\$66	\$13	\$79

¹Source: New Mexico County Populations from the Census Bureau, published by the University of New Mexico's Bureau of Business and Economic Research: <http://bber.unm.edu/demo/copopest.htm>.

²Source: New Mexico Department of Finance and Administration rate certificate files -- all data except population estimates. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by County, 2012 Tax Year

County	Collection Rate*	County	Collection Rate*
Bernalillo	97.42%	McKinley	97.33%
Catron	95.47%	Mora	94.42%
Chaves	98.13%	Otero	97.03%
Cibola	93.52%	Quay	95.36%
Colfax	93.98%	Rio Arriba	93.62%
Curry	98.32%	Roosevelt	97.02%
De Baca	97.99%	San Juan	96.62%
Dona Ana	97.08%	San Miguel	90.36%
Eddy	98.26%	Sandoval	96.60%
Grant	95.91%	Santa Fe	96.84%
Guadalupe	96.48%	Sierra	92.29%
Harding	99.39%	Socorro	90.04%
Hidalgo	95.71%	Taos	94.85%
Lea	98.00%	Torrance	92.48%
Lincoln	97.51%	Union	97.63%
Los Alamos	98.98%	Valencia	94.04%
Luna	94.48%	Average	95.85%

Information source: DFA rate certificate files.

*Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

**Department of Finance and Administration
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**Table 11: Net Taxable Value by New Mexico County, 2012 Tax Year
Percent of Statewide Total and Rank**

County	Total	Rank	Non-residential					Ad Valorem				
			Residential	Rank	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank	
Bernalillo	26.2	1	34.0	1	22.7	1	30.1	1				N/A
Catron	0.2	29	0.2	27	0.3	32	0.3	29				N/A
Chaves	2.1	11	1.8	11	2.7	10	2.1	12	2.0	2.0	2.0	5
Cibola	0.6	23	0.4	25	1.2	19	0.7	22				N/A
Colfax	1.2	18	1.2	17	1.3	17	1.3	17	0.8	0.7	0.8	7
Curry	1.4	15	1.4	14	1.8	15	1.6	15				N/A
De Baca	0.1	33	0.0	32	0.3	33	0.1	33				N/A
Dona Ana	7.1	5	8.4	3	7.5	4	8.1	3				N/A
Eddy	7.3	4	1.6	12	6.8	5	3.4	6	33.0	33.9	33.1	1
Grant	1.3	16	1.2	16	1.2	18	1.2	18	2.0		1.7	6
Guadalupe	0.2	30	0.1	30	0.5	29	0.2	30	0.0	0.0	0.0	N/A
Harding	0.2	32	0.0	33	0.4	30	0.2	32	0.5	0.5	0.5	8
Hidalgo	0.3	28	0.1	31	0.8	24	0.3	28				N/A
Lea	6.5	6	1.4	15	5.3	6	2.7	8	31.9	32.5	32.0	2
Lincoln	2.0	12	2.6	8	1.9	13	2.3	10				N/A
Los Alamos	1.3	17	2.0	10	0.6	28	1.5	16				N/A
Luna	1.0	20	0.8	20	1.7	16	1.1	20				N/A
McKinley	1.4	14	0.9	19	3.0	9	1.6	14	0.0	0.0	0.0	13
Mora	0.2	31	0.2	28	0.3	31	0.2	31				N/A
Otero	1.8	13	2.2	9	1.9	12	2.1	11				N/A
Quay	0.3	27	0.3	26	0.6	27	0.4	26	0.1	0.1	0.1	12
Rio Arriba	3.1	8	1.5	13	1.8	14	1.6	13	12.5	12.9	12.5	4
Roosevelt	0.6	22	0.4	23	1.0	22	0.6	23	0.3	0.3	0.3	10
San Juan	7.5	3	4.1	5	10.1	2	6.2	5	16.5	16.6	16.5	3
San Miguel	1.0	19	1.1	18	1.1	21	1.1	19				N/A
Sandoval	5.8	7	7.7	4	4.8	7	6.7	4	0.1	0.1	0.1	11
Santa Fe	12.7	2	17.2	2	9.7	3	14.6	2				N/A
Sierra	0.5	24	0.6	21	0.7	26	0.6	24				N/A
Socorro	0.4	25	0.4	24	0.7	25	0.5	25				N/A
Taos	2.4	9	2.7	7	3.0	8	2.8	7				N/A
Torrance	0.6	21	0.5	22	1.1	20	0.7	21				N/A
Union	0.4	26	0.1	29	0.8	23	0.3	27	0.4	0.4	0.4	9
Valencia	2.3	10	2.9	6	2.3	11	2.7	9				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 12: Property Tax Obligations by New Mexico County, 2012 Tax Year
Percent of Statewide Total and Rank**

County	Total	Rank	Non-residential					Ad Valorem				
			Residential	Rank	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank	
Bernalillo	37.1	1	46.7	1	32.5	1	41.5	1				N/A
Catron	0.1	32	0.1	28	0.2	33	0.1	31				N/A
Chaves	1.8	10	1.5	9	2.4	10	1.8	10	1.7	1.7	1.7	5
Cibola	0.6	21	0.3	25	1.2	17	0.6	21				N/A
Colfax	0.9	18	0.8	18	1.0	19	0.9	18	0.7	0.6	0.6	7
Curry	1.1	15	1.2	12	1.3	15	1.2	14				N/A
De Baca	0.1	33	0.0	32	0.2	32	0.1	32				N/A
Dona Ana	7.0	3	7.9	4	7.7	4	7.8	3				N/A
Eddy	5.0	7	1.2	14	4.4	7	2.3	8	27.3	28.2	27.5	2
Grant	0.9	17	0.7	19	0.9	20	0.8	20	2.0		1.7	6
Guadalupe	0.2	29	0.1	29	0.5	27	0.2	28	0.0	0.0	0.0	N/A
Harding	0.1	31	0.0	33	0.3	30	0.1	33	0.4	0.4	0.4	8
Hidalgo	0.2	28	0.0	31	0.5	24	0.2	27				N/A
Lea	6.1	6	1.2	13	4.7	6	2.5	7	36.9	37.6	37.0	1
Lincoln	1.6	12	2.0	7	1.6	13	1.8	11				N/A
Los Alamos	1.0	16	1.5	10	0.5	29	1.1	15				N/A
Luna	0.7	20	0.6	20	1.3	16	0.8	19				N/A
McKinley	1.7	11	1.0	15	3.4	8	1.9	9	0.0	0.0	0.0	13
Mora	0.2	30	0.1	27	0.2	31	0.2	30				N/A
Otero	1.5	13	1.7	8	1.7	12	1.7	12				N/A
Quay	0.3	26	0.2	26	0.5	28	0.3	26	0.1	0.0	0.0	12
Rio Arriba	2.4	9	0.8	17	1.5	14	1.1	16	13.1	13.6	13.2	4
Roosevelt	0.5	23	0.4	24	0.7	22	0.5	24	0.2	0.2	0.2	10
San Juan	6.3	5	3.2	5	8.2	3	5.0	5	17.1	17.2	17.2	3
San Miguel	0.8	19	0.9	16	1.1	18	0.9	17				N/A
Sandoval	6.8	4	8.8	3	5.5	5	7.6	4	0.1	0.2	0.1	11
Santa Fe	9.5	2	11.6	2	8.9	2	10.6	2				N/A
Sierra	0.4	25	0.4	21	0.5	25	0.5	25				N/A
Socorro	0.5	24	0.4	22	0.7	23	0.5	23				N/A
Taos	1.4	14	1.3	11	2.0	11	1.6	13				N/A
Torrance	0.5	22	0.4	23	0.8	21	0.5	22				N/A
Union	0.2	27	0.1	30	0.5	26	0.2	29	0.3	0.3	0.3	9
Valencia	2.5	8	2.9	6	2.6	9	2.8	6				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Department of Finance and Administration
2012 Property Tax**

**Table 13: Net Taxable Value by New Mexico County, 2012 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	73.7	26.3	100.0	0.0	0.0	0.0
Catron	100.0	57.1	42.9	100.0	0.0	0.0	0.0
Chaves	100.0	48.5	39.1	87.5	10.4	2.1	12.5
Cibola	100.0	35.5	64.5	100.0	0.0	0.0	0.0
Coffax	100.0	57.1	34.2	91.3	7.4	1.3	8.7
Curry	100.0	60.4	39.6	100.0	0.0	0.0	0.0
De Baca	100.0	21.7	78.3	100.0	0.0	0.0	0.0
Dona Ana	100.0	67.7	32.3	100.0	0.0	0.0	0.0
Eddy	100.0	12.4	28.2	40.6	49.4	10.0	59.4
Grant	100.0	54.0	29.0	83.0	17.0	0.0	17.0
Guadalupe	100.0	24.3	75.6	99.9	0.1	0.0	0.1
Harding	100.0	4.0	64.0	68.0	26.9	5.1	32.0
Hidalgo	100.0	14.4	85.6	100.0	0.0	0.0	0.0
Lea	100.0	11.8	24.5	36.3	53.1	10.6	63.7
Lincoln	100.0	72.5	27.5	100.0	0.0	0.0	0.0
Los Alamos	100.0	86.8	13.2	100.0	0.0	0.0	0.0
Luna	100.0	45.0	55.0	100.0	0.0	0.0	0.0
McKinley	100.0	34.8	64.9	99.8	0.2	0.0	0.2
Mora	100.0	54.3	45.7	100.0	0.0	0.0	0.0
Otero	100.0	68.8	31.2	100.0	0.0	0.0	0.0
Quay	100.0	47.1	50.6	97.7	2.0	0.3	2.3
Rio Arriba	100.0	28.7	17.7	46.4	44.6	9.0	53.6
Roosevelt	100.0	41.2	52.9	94.1	4.9	1.0	5.9
San Juan	100.0	30.8	40.5	71.3	24.0	4.7	28.7
San Miguel	100.0	66.1	33.9	100.0	0.0	0.0	0.0
Sandoval	100.0	74.9	24.9	99.7	0.2	0.0	0.3
Santa Fe	100.0	76.9	23.1	100.0	0.0	0.0	0.0
Sierra	100.0	61.1	38.9	100.0	0.0	0.0	0.0
Socorro	100.0	53.1	46.9	100.0	0.0	0.0	0.0
Taos	100.0	62.1	37.9	100.0	0.0	0.0	0.0
Torrance	100.0	46.7	53.3	100.0	0.0	0.0	0.0
Union	100.0	17.3	67.8	85.1	12.6	2.3	14.9
Valencia	100.0	69.9	30.1	100.0	0.0	0.0	0.0
Average	100.0	56.7	30.2	87.0	10.9	2.1	13.0

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 14: Property Tax Obligations by New Mexico County, 2012 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	71.4	28.6	100.0	0.0	0.0	0.0
Catron	100.0	50.6	49.4	100.0	0.0	0.0	0.0
Chaves	100.0	47.7	42.4	90.0	8.3	1.7	10.0
Cibola	100.0	32.8	67.2	100.0	0.0	0.0	0.0
Coffax	100.0	53.0	38.9	91.9	6.8	1.2	8.1
Curry	100.0	61.0	39.0	100.0	0.0	0.0	0.0
De Baca	100.0	22.2	77.8	100.0	0.0	0.0	0.0
Dona Ana	100.0	63.9	36.1	100.0	0.0	0.0	0.0
Eddy	100.0	13.1	28.8	41.8	48.4	9.8	58.2
Grant	100.0	46.4	33.8	80.1	19.9	0.0	19.9
Guadalupe	100.0	22.3	77.7	99.9	0.0	0.0	0.1
Harding	100.0	3.7	64.2	67.9	27.0	5.1	32.1
Hidalgo	100.0	13.3	86.7	100.0	0.0	0.0	0.0
Lea	100.0	11.0	25.0	36.1	53.3	10.6	63.9
Lincoln	100.0	68.1	31.9	100.0	0.0	0.0	0.0
Los Alamos	100.0	85.0	15.0	100.0	0.0	0.0	0.0
Luna	100.0	42.7	57.3	100.0	0.0	0.0	0.0
McKinley	100.0	32.4	67.4	99.8	0.2	0.0	0.2
Mora	100.0	49.5	50.5	100.0	0.0	0.0	0.0
Otero	100.0	63.5	36.5	100.0	0.0	0.0	0.0
Quay	100.0	41.3	56.8	98.1	1.6	0.3	1.9
Rio Arriba	100.0	20.2	20.2	40.4	49.6	10.0	59.6
Roosevelt	100.0	44.5	50.9	95.4	3.9	0.8	4.6
San Juan	100.0	28.5	42.6	71.1	24.1	4.7	28.9
San Miguel	100.0	58.3	41.7	100.0	0.0	0.0	0.0
Sandoval	100.0	73.4	26.4	99.8	0.2	0.0	0.2
Santa Fe	100.0	69.4	30.6	100.0	0.0	0.0	0.0
Sierra	100.0	58.6	41.4	100.0	0.0	0.0	0.0
Socorro	100.0	50.9	49.1	100.0	0.0	0.0	0.0
Taos	100.0	53.9	46.1	100.0	0.0	0.0	0.0
Torrance	100.0	47.6	52.4	100.0	0.0	0.0	0.0
Union	100.0	16.9	69.4	86.3	11.6	2.1	13.7
Valencia	100.0	66.3	33.7	100.0	0.0	0.0	0.0
Average	100.0	56.7	32.7	89.4	8.9	1.7	10.6

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
2012 Property Tax Facts

Table 15: Obligations for County Operating Purposes by County, 2012 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$115,243,117	\$75,261,278	\$39,981,839	\$115,243,117	\$0	\$0	\$0
Catron	\$1,197,411	\$580,933	\$616,478	\$1,197,411	\$0	\$0	\$0
Chaves	\$9,709,810	\$3,683,336	\$4,568,720	\$8,252,056	\$1,214,872	\$242,883	\$1,457,754
Cibola	\$3,346,593	\$975,178	\$2,371,415	\$3,346,593	\$0	\$0	\$0
Colfax	\$5,431,740	\$2,568,490	\$2,279,950	\$4,848,441	\$494,304	\$88,995	\$583,299
Curry	\$6,954,366	\$4,092,901	\$2,861,464	\$6,954,366	\$0	\$0	\$0
De Baca	\$669,517	\$145,615	\$523,901	\$669,517	\$0	\$0	\$0
Dona Ana	\$37,058,977	\$22,511,724	\$14,547,253	\$37,058,977	\$0	\$0	\$0
Eddy	\$29,041,045	\$3,173,581	\$8,334,406	\$11,507,987	\$14,591,259	\$2,941,799	\$17,533,058
Grant	\$6,214,221	\$2,385,867	\$2,412,987	\$4,798,854	\$1,415,366	\$0	\$1,415,366
Guadalupe	\$1,274,263	\$240,193	\$1,033,183	\$1,273,376	\$757	\$130	\$887
Harding	\$1,202,615	\$39,016	\$775,358	\$814,375	\$326,329	\$61,911	\$388,241
Hidalgo	\$1,713,599	\$215,882	\$1,497,717	\$1,713,599	\$0	\$0	\$0
Lea	\$36,323,347	\$3,234,995	\$9,176,636	\$12,411,632	\$19,928,903	\$3,982,812	\$23,911,715
Lincoln	\$6,589,441	\$3,893,939	\$2,695,502	\$6,589,441	\$0	\$0	\$0
Los Alamos	\$4,090,571	\$3,278,407	\$812,164	\$4,090,571	\$0	\$0	\$0
Luna	\$5,636,654	\$2,252,995	\$3,383,659	\$5,636,654	\$0	\$0	\$0
McKinley	\$7,353,134	\$1,507,663	\$5,825,144	\$7,332,807	\$16,906	\$3,421	\$20,327
Mora	\$1,010,561	\$443,276	\$567,285	\$1,010,561	\$0	\$0	\$0
Otero	\$8,485,220	\$4,821,322	\$3,663,898	\$8,485,220	\$0	\$0	\$0
Quay	\$1,541,952	\$539,681	\$958,443	\$1,498,124	\$37,235	\$6,592	\$43,828
Rio Arriba	\$16,043,156	\$2,085,567	\$3,466,544	\$5,552,111	\$8,726,296	\$1,764,748	\$10,491,045
Roosevelt	\$3,497,892	\$1,445,366	\$1,845,695	\$3,291,060	\$172,758	\$34,074	\$206,832
San Juan	\$29,788,021	\$7,296,684	\$13,172,641	\$20,469,325	\$7,786,366	\$1,532,330	\$9,318,696
San Miguel	\$3,972,703	\$1,873,869	\$2,098,834	\$3,972,703	\$0	\$0	\$0
Sandoval	\$22,054,511	\$14,098,486	\$7,873,196	\$21,971,682	\$68,438	\$14,390	\$82,829
Santa Fe	\$45,394,498	\$26,559,678	\$18,834,821	\$45,394,498	\$0	\$0	\$0
Sierra	\$2,900,434	\$1,597,480	\$1,302,954	\$2,900,434	\$0	\$0	\$0
Socorro	\$2,409,533	\$1,094,359	\$1,315,174	\$2,409,533	\$0	\$0	\$0
Taos	\$9,745,621	\$4,554,297	\$5,191,324	\$9,745,621	\$0	\$0	\$0
Torrance	\$3,707,803	\$1,696,426	\$2,011,376	\$3,707,803	\$0	\$0	\$0
Union	\$1,712,788	\$235,712	\$1,218,195	\$1,453,907	\$218,672	\$40,209	\$258,881
Valencia	\$10,261,181	\$5,749,914	\$4,511,267	\$10,261,181	\$0	\$0	\$0
Total	\$441,576,297	\$204,134,113	\$171,729,427	\$375,863,539	\$54,998,462	\$10,714,295	\$65,712,757

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

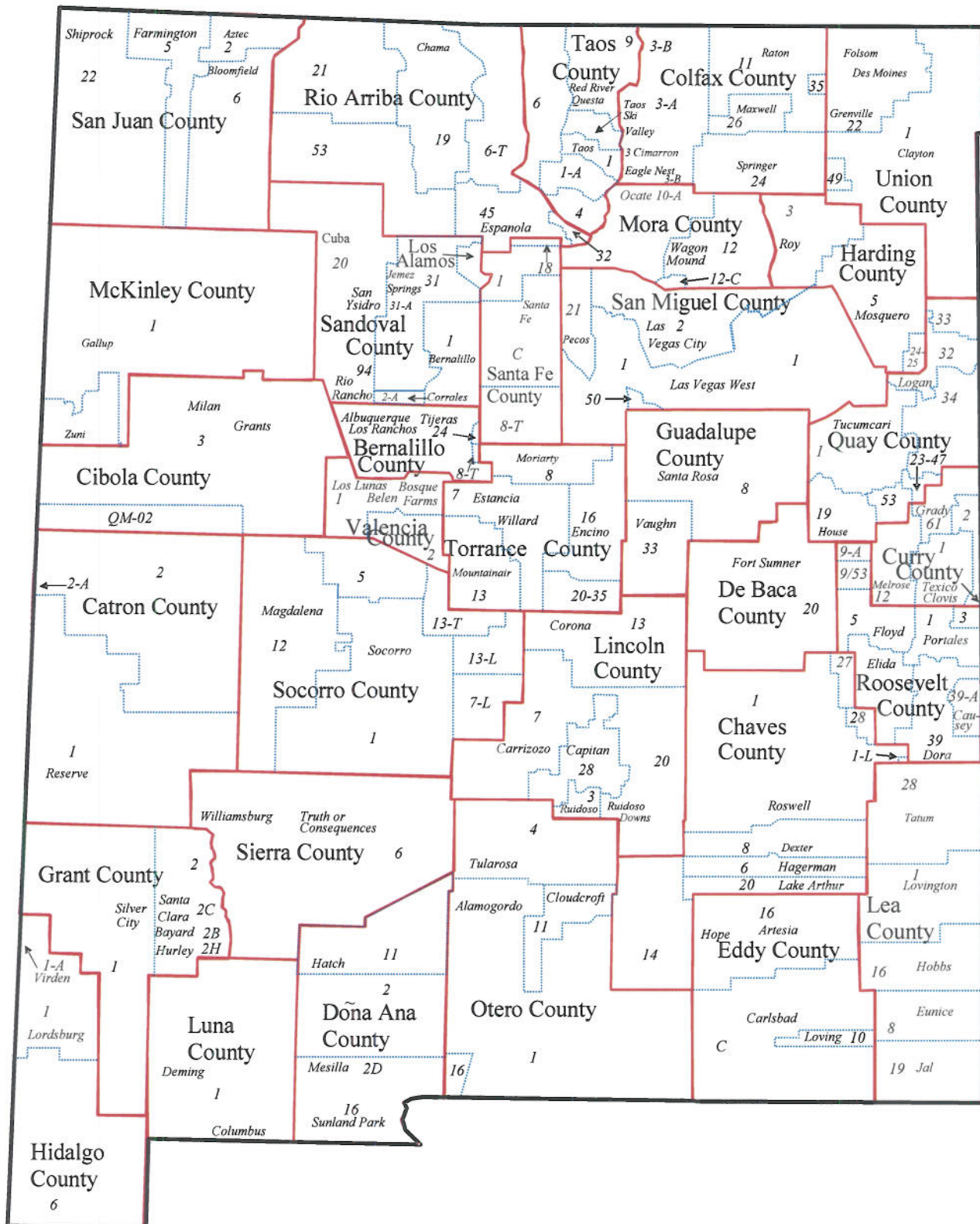
Table 16: Obligations for County Debt Service Purposes by County, 2012 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$12,697,360	\$9,362,433	\$3,334,926	\$12,697,360	\$0	\$0	\$0
Catron	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chaves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cibola	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Colfax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Curry	\$533,173	\$322,287	\$210,886	\$533,173	\$0	\$0	\$0
De Baca	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dona Ana	\$547,689	\$369,490	\$178,199	\$547,689	\$0	\$0	\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$1,061,208	\$573,344	\$307,498	\$880,842	\$180,366	\$0	\$180,366
Guadalupe	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Los Alamos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Luna	\$0	\$0	\$0	\$0	\$0	\$0	\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$196,756	\$106,873	\$89,883	\$196,756	\$0	\$0	\$0
Otero	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sandoval	\$3,230,364	\$2,414,630	\$807,483	\$3,222,113	\$6,817	\$1,433	\$8,251
Santa Fe	\$11,282,318	\$8,675,127	\$2,607,191	\$11,282,318	\$0	\$0	\$0
Sierra	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Socorro	\$458,378	\$243,531	\$214,847	\$458,378	\$0	\$0	\$0
Taos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Torrance	\$341,436	\$159,461	\$181,975	\$341,436	\$0	\$0	\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$895,848	\$626,078	\$269,771	\$895,848	\$0	\$0	\$0
Total	\$31,244,530	\$22,853,254	\$8,202,659	\$31,055,913	\$187,184	\$1,433	\$188,617

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Figure 2: Rate Location Map

Source: TRD Information Technology Division



Department of Finance and Administration
2012 Property Tax

Table 17
Property Tax Rates by Location -- 2012 Property Tax Year

County	Municipality	Tax District				County	Municipality	Tax District	12.942	14.174	Production & Equipment	
			Residential	Non-Residential	Production & Equipment				Residential	Non-Residential		
Bernalillo	Albuquerque	12 In	41.203	45.648		Eddy	Artesia	16 In	21.243	22.721	22.721	
	Los Ranchos	12 In	30.683	35.128		(continued)	Hope	16D In	23.987	28.146		
	Tijeras	12 In	30.536	36.353				C Out	16.456	17.703	17.703	
	Corrales	2A In	0.497	0.497				10 Out	12.942	14.174	14.174	
	Rio Rancho	R1-A NR	N/A	40.904				16 Out	19.415	20.496	20.496	
		12 Out	29.683	34.128		Grant	Silver City	1 IN	17.011	23.874		
		8T	26.429	30.108			Hurley	2H IN	20.804	25.740		
		24 Out	26.429	30.108			Bayard	2B IN	20.761	27.250		
Catron	Reserve	1 In	12.449	15.935			Santa Clara	2C IN	20.169	26.327		
		1 Out	10.258	13.710				1 OUT	15.613	21.321	21.321	
		2 Out	13.182	17.529				2 OUT	19.468	25.025	25.025	
		2A Out	13.182	17.529			Guadalupe	Santa Rosa	8 IN	26.685	31.429	
Chaves	Roswell	1 in	26.260	30.808			Vaughn	33 IN	28.625	31.901		
	Hagerman	6 in	19.593	23.857				8 OUT	22.404	26.491		
	Dexter	8 in	23.571	28.562				33 OUT	20.975	24.251		
	Lake Arthur	20 In R	16.670	20.550		Harding	Roy	3 IN	18.902	21.780		
	1 Out R	18.942	22.886	21.886		Mosquero	5 IN	17.473	20.653			
	6 Out	18.752	22.632	21.632			3 OUT	17.366	19.555	19.555		
	8 Out	23.350	27.337	26.337			5 OUT	16.155	18.428	18.438		
	20 Out	14.562	18.327	18.417			24/25	15.763	17.990			
	14	15.508	19.210	19.210		Hidalgo	Lordsburg	1 IN	23.096	25.631		
	27/28	14.359	18.006				Viriden	1A IN	21.802	24.721		
	28	N/A	N/A	18.046				1 OUT	20.430	22.496		
	1L	17.205	22.178					1A OUT	20.430	22.496		
Cibola	Grants	3 In	28.677	32.099				6	13.897	15.699		
	Milan	3A In	27.817	33.014		Lea	Lovington	1 IN	27.624	33.270		
		3 Out	24.122	27.544			Eunice	8 IN	29.734	35.606	35.606	
Colfax	Cimarron	Qmo2	17.899	21.779			Hobbs	16 IN	25.534	31.055	31.192	
		Eagle Nest	3A In	17.218	21.712			Jal	19 In	25.129	30.110	30.110
		Angel Fire	3B In	20.272	25.714			Tatum	28 IN	25.598	30.653	
		Raton	11 in	17.835	23.568				1 OUT	23.300	27.620	27.620
	Springer	24 In	30.635	37.732				8 OUT	23.578	27.956	27.956	
	Maxwell	26 In	22.670	29.11				16 OUT	21.225	25.637	25.637	
		3 Out	15.551	19.095	19.095			19 OUT	18.454	22.460	22.460	
		11 Out	12.530	16.115	16.115			28 OUT	22.187	26.428	26.428	
		24 Out	25.781	30.082		Lincoln	Ruidoso	3 IN	26.175	31.064		
		26 Out	17.205	21.460			Ruidoso Downs	35 IN	28.308	35.324		
		35	15.557	19.164			Carrizozo	7 IN	25.639	27.641		
Curry	Clovis	1 In	24.132	25.172			Corona	13 IN	20.357	25.04		
		2 In	21.157	21.942			Capitan	28 IN	18.155	23.126		
		Melrose	12 In	20.067	20.946				3/35 OUT	21.333	25.787	
		Grady	61 In	28.080	29.091				7 OUT	19.177	23.148	
		1 Out	20.655	21.447				13 OUT	16.518	20.615		
		2 Out	19.077	19.717				20	21.247	25.329		
		12 Out	18.054	18.721				28 OUT	14.827	19.074		
		61 Out	20.809	21.441		Los Alamos	Los Alamos	1	21.811	25.464		
De Baca	Fort Sumner	20 In	27.346	27.396		Luna	Deming	1 IN	21.807	24.261		
		20 Out	25.219	25.198			Columbus	1A IN	22.773	27.917		
Dona Ana	Las Cruces	2 In	28.803	32.489				1 OUT	19.071	21.286		
		Mesilla	2D In	23.226	27.709		McKinley	Gallup	1 IN	33.172	41.756	
		Sunland Park	16 In	35.785	39.365				1 OUT	26.02	32.389	32.389
		Hatch	11 In	30.649	33.560				Zuni	22.442	28.573	
	Anthony	18in	28.997	32.186		Mora	Wagon Mound	12 IN	24.239	28.308		
		2 Out	22.189	25.369				1	19.322	23.381		
		11 Out	25.222	28.188				12 OUT	19.186	23.72		
		16 Out	28.997	32.186				12C	25.321	29.958		
Eddy	Carlsbad	C In	22.347	23.928	23.928			1-A	19.186	23.72		
	Loving	10 In	14.811	15.997								

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
2012 Property Tax

Table 17
Property Tax Rates by Location -- 2012 Property Tax Year (Continued)

County	Municipality	Tax District				County	Municipality	Tax District	10.623	15.804	Production & Equipment
			Residential	Non-Residential					Residential	Non-Residential	
Otero	Alamogordo	1 IN	24.856	32.146		San Miguel	Pecos	21 IN	12.716	20.021	
	Tularosa	4 IN	25.178	32.359		(continued)		1 OUT	21.235	28.636	
	Cloudcroft	11 IN	16.110	22.555				2 OUT	21.895	29.231	
		1 OUT	18.345	23.626				21 OUT	12.259	18.751	
		4 OUT	19.711	24.709				50	15.007	22.241	
		11 OUT	15.181	20.330		Santa Fe	Santa Fe	C IN	20.091	29.581	
		16	26.092	31.041			Espanola	18 IN	16.494	24.330	
Quay	Tucumcari	1 IN	25.372	33.514			Edgewood	8T IN	18.574	25.539	
	House	19 IN	21.171	28.788				C OUT	18.362	26.200	
	Logan	32 IN	21.440	25.403				1	19.747	26.899	
	San Jon	34 IN	21.536	27.512				8T	18.574	25.539	
		1 OUT	20.664	25.864				18 OUT	13.306	20.163	
		19 OUT	17.068	21.138		Sierra	T or C	6 IN	22.131	25.593	
		32 OUT	14.742	18.990			Williamsburg	6W IN	22.233	25.593	
		34 OUT	16.573	20.807			Elephant Butte	6 EB	24.894	27.593	
		23/47	18.620	22.715				6 OUT	20.709	23.368	
		33	14.742	18.990	18.990	Socorro	Socorro	1 IN	31.111	35.348	
		53	15.865	19.995			Magdalena	12 IN	24.930	28.866	
Rio Arriba	Chama	19 IN	21.515	30.434				1 OUT	26.166	29.535	
	Espanola	45 IN	17.276	26.940				12 OUT	24.123	27.351	
		19 OUT	18.035	26.799				5	28.905	32.421	
		21	16.104	25.635	25.635			7L	23.917	26.984	
		45 OUT	14.088	22.773				13L	21.258	24.451	
		53	12.407	21.338	21.338			13T	23.157	26.522	
		6T	17.111	25.918		Taos	Taos	1 IN	15.897	21.857	
		32	12.475	21.481			Questa	9 IN	16.108	22.529	
Roosevelt	Portales	1 IN	26.280	25.427			Red River	9RR IN	18.522	24.118	
	Elida	2 IN	20.202	20.520			Taos Ski Valley	8-18 IN	21.006	24.027	
	Floyd	5 IN	16.901	16.621				1 OUT	13.356	17.893	
	Causey	39A IN	19.902	20.106				1A	13.356	17.893	
	Dora	39 IN	19.518	20.106				4	10.623	15.804	
		1 OUT	23.100	23.011				6	15.259	20.241	
		2 OUT	18.458	18.419	18.546			9 OUT	12.347	17.304	
		5 OUT	14.688	14.623	14.710	Torrance	Estancia	7 IN	19.558	18.860	
		39 OUT	17.934	17.881	17.968		Willard	7W IN	22.283	22.396	
		3	19.960	19.904			Moriarty	8 IN	25.708	25.351	
		9/53	18.937	18.908			Mountainair	13 IN	25.068	25.780	
		9A	20.140	20.051			Encino	16 IN	21.115	22.042	
Sandoval	Bernalillo	1 IN	27.287	34.367				7 OUT	18.132	18.458	
	Cuba	20 IN	28.656	37.045				8 OUT	23.564	24.116	
	Jemez Springs	31 IN	27.371	33.969				13 OUT	19.924	20.553	
	San Ysidro	31A IN	29.245	35.669				16 OUT	19.801	20.218	
	Corrales	2A IN	30.816	37.368				20 / 35	18.025	18.482	
	Rio Rancho	94 IN	35.341	37.840		Union	Clayton	1 IN	19.994	22.198	
		1 OUT	24.245	28.642			Des Moines	22D IN	24.730	27.152	
		20 OUT	25.033	29.395	29.715		Folsom	22F IN	23.267	27.639	
		31 out	23.623	28.019			Grenville	22G IN	26.362	29.864	
		2AC IN	30.746	37.298				1 OUT	15.091	17.260	17.260
		94 OUT	26.734	31.064				22 OUT	19.916	22.214	
San Juan	Aztec	2 IN	24.521	30.306	30.670			49	25.890	28.882	
	Farmington	5 IN	22.450	26.929	26.929	Valencia	Los Lunas	1 IN	34.902	40.861	
	Bloomfield	6 IN	27.181	32.996	33.131		Bosque Farms	1 IN	29.745	34.954	
		2 OUT	19.934	23.797	23.797		Belen	2 IN	29.565	34.674	
		5 OUT	21.019	24.704	24.704		Peralta	PR IN	27.471	33.211	
		6 OUT	20.176	24.032	24.032			1 OUT	27.471	33.211	
		22	20.355	24.108	24.108			2 OUT	23.976	29.694	
		61/20	26.939	32.761				3LL OUT	27.471	33.211	
San Miguel	Las Vegas	1 IN	28.266	36.286				3BN OUT	23.976	29.694	
	Las Vegas	2 IN	28.926	36.881				PR OUT	27.471	33.211	

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

**Department of Finance and Administration
2012 Property Tax**

**Table 18
New Mexico's 104 Municipalities: Their Associated Counties**

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Farmington	San Juan	Peralta	Valencia
Albuquerque	Bernalillo	Floyd	Roosevelt	Portales	Roosevelt
Angel Fire	Colfax	Folsom	Union	Questa	Taos
Anthony	Dona Ana	Fort Sumner	De Baca	Raton	Colfax
Artesia	Eddy	Gallup	McKinley	Red River	Taos
Aztec	San Juan	Grady	Curry	Reserve	Catron
Bayard	Grant	Grants	Cibola	Rio Rancho ²	Sandoval
Belen	Valencia	Grenville	Union	Roswell	Chaves
Bernalillo	Sandoval	Hagerman	Chaves	Roy	Harding
Bloomfield	San Juan	Hatch	Dona Ana	Ruidoso	Lincoln
Bosque Farms	Valencia	Hobbs	Lea	Ruidoso Downs	Lincoln
Capitan	Lincoln	Hope	Eddy	San Jon	Quay
Carlsbad	Eddy	House	Quay	San Ysidro	Sandoval
Carrizozo	Lincoln	Hurley	Grant	Santa Clara	Grant
Causey	Roosevelt	Jal	Lea	Santa Fe	Santa Fe
Chama	Rio Arriba	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Cimarron	Colfax	Lake Arthur	Chaves	Silver City	Grant
Clayton	Union	Las Cruces	Dona Ana	Socorro	Socorro
Cloudcroft	Otero	Las Vegas	San Miguel	Springer	Colfax
Clovis	Curry	Logan	Quay	Sunland Park	Dona Ana
Columbus	Luna	Lordsburg	Hidalgo	T or C	Sierra
Corona	Lincoln	Los Alamos	Los Alamos	Taos	Taos
Corrales	Sandoval	Los Lunas	Valencia	Taos Ski Valley	Taos
Cuba	Sandoval	Los Ranchos	Bernalillo	Tatum	Lea
Deming	Luna	Loving	Eddy	Texico	Curry
Des Moines	Union	Lovington	Lea	Tijeras	Bernalillo
Dexter	Chaves	Magdalena	Socorro	Tucumcari	Quay
Dora	Roosevelt	Maxwell	Colfax	Tularosa	Otero
Eagle Nest	Colfax	Melrose	Curry	Vaughn	Guadalupe
Edgewood	Santa Fe	Mesilla	Dona Ana	Virden	Hidalgo
Elephant Butte	Sierra	Milan	Cibola	Wagon Mound	Mora
Elida	Roosevelt	Moriarty	Torrance	Willard	Torrance
Encino	Torrance	Mosquero	Harding	Williamsburg	Sierra
Espanola ¹	Rio Arriba	Mountainair	Torrance		
Estancia	Torrance	Pecos	San Miguel		
Eunice	Lea				

¹A portion of Espanola containing roughly 25% of its net taxable value is in Rio Arriba County.

²A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
2012 Property Tax

Table 19
Municipal Operating Rates Imposed and Remaining Authority, 2012 Tax Year

Actual Rates:					Actual Rates:				
Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	5.055	7.064	7.064	0.586	Las Cruces	4.614	5.120	5.120	2.530
Albuquerque	6.544	6.544	6.544	1.106	Las Vegas	7.031	7.650	7.650	0.000
Angel Fire	4.721	6.619	7.650	0.000	Logan	6.698	6.413	7.650	0.000
Anthony*	0.000	0.000	0.000	7.650	Lordsburg	2.666	3.135	3.225	4.425
Artesia	1.828	2.225	2.225	5.425	Los Alamos	1.748	1.748	1.748	5.902
Aztec	4.587	6.509	6.873	0.777	Los Lunas	7.431	7.650	7.650	0.000
Bayard	1.293	2.225	2.225	5.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	5.589	4.980	7.650	0.000	Loving	1.869	1.823	2.225	5.425
Bernalillo	3.042	5.725	5.725	1.925	Loveington	4.324	5.650	5.650	2.000
Bloomfield	4.906	6.865	7.000	0.650	Magdalena	0.807	1.515	2.225	5.425
Bosque Farms	2.274	1.743	3.725	3.925	Maxwell	5.465	7.650	7.650	0.000
Capitan	3.328	4.052	4.225	3.425	Melrose	2.013	2.225	2.225	5.425
Carlsbad	5.891	6.225	6.225	1.425	Mesilla	1.037	2.340	2.340	5.425
Carrizozo	6.462	4.493	7.225	2.425	Milan	2.619	4.394	7.650	0.000
Causey	1.968	2.225	2.225	5.425	Moriarty	2.144	1.235	2.225	5.425
Chama	3.480	3.635	5.225	2.425	Mosquero	1.318	2.225	2.225	5.425
Cimarron	4.989	7.650	7.650	0.000	Mountainair	5.144	5.227	7.650	0.000
Clayton	4.903	4.938	4.938	2.712	Pecos	0.457	1.270	2.225	5.425
Cloudcroft	0.929	2.225	2.225	5.425	Peralta*	0.000	0.000	0.000	7.650
Clovis	3.477	3.725	3.725	3.925	Portales	3.180	2.416	3.225	4.425
Columbus	3.702	6.631	7.650	0.000	Questa	3.761	5.225	5.225	2.425
Corona	3.839	4.425	4.425	3.225	Raton	5.305	7.453	7.650	0.000
Corrales	3.869	5.452	6.870	1.780	Red River	6.175	6.814	7.650	0.000
Cuba	3.623	7.650	7.650	0.000	Reserve	2.191	2.225	2.225	5.425
Deming	2.736	2.975	2.975	4.675	Rio Rancho	6.990	0.000	7.650	0.000
Des Moines	4.814	4.938	4.938	2.712	Roswell	7.046	7.650	7.650	0.000
Dexter	1.221	2.225	2.225	5.425	Roy	1.536	2.225	2.225	5.425
Dora	1.584	2.225	2.225	5.425	Ruidoso	4.842	5.277	6.368	1.282
Eagle Nest	1.667	2.617	3.225	4.425	Ruidoso Downs	5.088	7.650	7.650	0.000
Edgewood*	0.000	0.000	0.000	7.650	San Jon	4.963	6.705	7.650	0.000
Elephant Butte	4.185	4.225	4.225	5.425	San Ysidro	5.622	7.650	7.650	0.000
Elida	1.744	2.101	2.225	5.425	Santa Clara	0.701	1.302	2.225	5.425
Encino	1.314	1.824	2.225	5.425	Santa Fe	1.165	2.817	2.817	4.833
Espanola	3.188	4.167	7.650	0.000	Santa Rosa	4.281	4.938	4.938	2.712
Estancia	1.426	0.402	2.225	5.425	Silver City	1.070	2.225	2.225	5.425
Eunice	6.156	7.650	7.650	0.000	Socorro	4.945	5.813	5.813	1.837
Farmington	1.431	2.225	2.225	5.425	Springer	4.854	7.650	7.650	0.000
Floyd	2.213	1.998	2.225	5.425	Sunland Park	6.788	7.179	7.650	3.875
Folsom	3.351	5.425	5.425	2.225	T or C	1.422	2.225	2.225	5.425
Fort Sumner	2.127	2.198	2.225	5.425	Taos	2.541	3.964	4.225	3.425
Gallup	5.435	7.650	7.650	0.000	Taos Ski Valley	7.650	6.134	7.650	3.650
Grady	7.271	7.650	7.650	0.000	Tatum	3.411	4.225	4.225	3.425
Grants	4.555	4.555	4.555	3.095	Texico	2.080	2.225	2.225	5.425
Grenville	6.446	7.650	7.650	0.000	Tijeras	0.853	2.225	2.225	5.425
Hagerman	1.841	2.225	2.225	5.425	Tucumcari	4.708	7.650	7.650	0.000
Hatch	5.427	5.372	5.500	2.150	Tularosa	5.467	7.650	7.650	0.000
Hobbs	4.309	5.418	5.555	2.095	Vaughn	7.650	7.650	7.650	0.000
Hope	4.572	7.650	7.650	0.000	Virден	1.372	2.225	2.225	5.425
House	4.103	7.650	7.650	0.000	Wagon Mound	5.053	4.588	7.650	0.000
Hurley	1.336	0.715	2.225	5.425	Willard	4.151	3.938	5.225	2.425
Jal	6.675	7.650	7.650	0.000	Williamsburg	1.524	2.225	2.225	5.425
Jemez Springs	3.748	5.950	5.950	1.700					
Lake Arthur	2.108	2.223	2.225	5.425	Average (unweig	3.622	4.377	4.746	2.904

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

²The municipality does not impose an operating rate.

*Imposes no operating rate.

Department of Finance and Administration
2012 Property Tax Facts

Table 20
Net Taxable Value by Municipality -- 2012 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production	Equipment	Subtotal
Alamogordo	\$498,302,073	\$360,702,519	\$137,599,554	\$498,302,073			
Albuquerque	\$11,682,076,946	\$8,500,577,796	\$3,181,499,150	\$11,682,076,946			
Angel Fire	\$266,573,406	\$191,609,232	\$74,964,174	\$266,573,406			
Anthony	\$53,077,780	\$44,742,149	\$8,335,631	\$53,077,780			
Artesia	\$338,291,538	\$102,880,572	\$235,289,551	\$338,170,123	\$102,884	\$18,531	\$121,415
Aztec	\$112,353,073	\$75,666,954	\$34,518,953	\$110,185,907	\$1,832,015	\$335,151	\$2,167,166
Bayard	\$19,357,966	\$14,560,176	\$4,797,790	\$19,357,966			
Belen	\$127,468,756	\$65,831,831	\$61,636,925	\$127,468,756			
Bernalillo	\$179,226,776	\$110,380,300	\$68,846,476	\$179,226,776			
Bloomfield	\$106,986,671	\$65,825,886	\$40,231,603	\$106,057,489	\$787,315	\$141,867	\$929,182
Bosque Farms	\$80,920,654	\$66,749,580	\$14,171,074	\$80,920,654			
Capitan	\$21,413,510	\$15,888,054	\$5,525,456	\$21,413,510			
Carlsbad	\$374,452,023	\$236,087,931	\$135,408,139	\$371,496,070	\$2,347,856	\$608,097	\$2,955,953
Carrizozo	\$14,453,419	\$6,794,396	\$7,659,023	\$14,453,419			
Causey	\$1,052,832	\$221,119	\$831,713	\$1,052,832			
Chama	\$24,519,160	\$14,114,076	\$10,405,084	\$24,519,160			
Cimarron	\$11,727,497	\$8,375,011	\$3,352,486	\$11,727,497			
Clayton	\$28,188,432	\$15,803,547	\$12,384,885	\$28,188,432			
Cloudcroft	\$43,997,847	\$34,543,161	\$9,454,686	\$43,997,847			
Clovis	\$514,491,639	\$372,482,871	\$142,008,768	\$514,491,639			
Columbus	\$13,595,257	\$8,213,799	\$5,381,458	\$13,595,257			
Corona	\$2,893,461	\$1,376,902	\$1,516,559	\$2,893,461			
Corrales	\$337,709,406	\$295,612,210	\$42,097,196	\$337,709,406			
Cuba	\$8,841,582	\$3,182,046	\$5,659,536	\$8,841,582			
Deming	\$251,915,594	\$127,189,500	\$124,726,094	\$251,915,594			
Des Moines	\$1,990,009	\$700,324	\$1,289,685	\$1,990,009			
Dexter	\$8,608,659	\$6,483,287	\$2,125,372	\$8,608,659			
Dora	\$858,604	\$579,582	\$279,022	\$858,604			
Eagle Nest	\$16,015,254	\$10,005,464	\$6,009,790	\$16,015,254			
Edgewood	\$93,880,909	\$62,443,626	\$31,437,283	\$93,880,909			
Elephant Butte	\$57,819,552	\$42,130,667	\$15,688,885	\$57,819,552			
Elida	\$1,717,508	\$943,657	\$773,851	\$1,717,508			
Encino	\$978,241	\$425,584	\$552,657	\$978,241			
Espanola	\$168,509,656	\$97,168,387	\$71,341,269	\$168,509,656			
Estancia	\$24,208,031	\$6,578,084	\$17,629,947	\$24,208,031			
Eunice	\$32,630,869	\$12,755,247	\$6,800,124	\$19,555,371	\$11,231,774	\$1,843,724	\$13,075,498
Farmington	\$1,040,778,102	\$655,961,815	\$377,410,730	\$1,033,372,545	\$6,216,393	\$1,189,164	\$7,405,557
Floyd	\$651,208	\$395,283	\$255,925	\$651,208			
Folsom	\$766,744	\$415,030	\$351,714	\$766,744			
Fort Sumner	\$9,492,549	\$5,181,412	\$4,311,137	\$9,492,549			
Gallup	\$348,558,874	\$202,096,029	\$146,462,845	\$348,558,874			
Grady	\$613,799	\$371,278	\$242,521	\$613,799			
Grants	\$122,056,474	\$56,046,195	\$66,010,279	\$122,056,474			
Grenville	\$433,436	\$116,246	\$317,190	\$433,436			
Hagerman	\$5,447,136	\$3,649,069	\$1,798,067	\$5,447,136			
Hatch	\$15,688,584	\$6,951,688	\$8,736,896	\$15,688,584			
Hobbs	\$519,040,731	\$227,762,625	\$205,499,444	\$433,262,069	\$71,988,066	\$13,790,596	\$85,778,662
Hope	\$2,387,525	\$540,270	\$1,847,255	\$2,387,525			
House	\$753,772	\$409,447	\$344,325	\$753,772			
Hurley	\$10,406,716	\$9,118,744	\$1,287,972	\$10,406,716			
Jal	\$23,176,216	\$8,046,273	\$13,904,002	\$21,950,275	\$1,034,026	\$191,916	\$1,225,941
Jemez Springs	\$9,404,068	\$5,007,436	\$4,396,632	\$9,404,068			
Lake Arthur	\$1,609,095	\$1,157,201	\$451,894	\$1,609,095			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

**Department of Finance and Administration
2012 Property Tax**

**Table 20
Net Taxable Value by Municipality -- 2012 Tax Year (Continued)**

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem* Production	Equipment	Subtotal
Las Cruces	\$2,035,047,397	\$1,391,019,343	\$644,028,054	\$2,035,047,397			
Las Vegas	\$188,917,381	\$117,474,010	\$71,443,371	\$188,917,381			
Logan	\$26,259,671	\$18,045,412	\$8,214,259	\$26,259,671			
Lordsburg	\$32,448,890	\$9,387,609	\$23,061,281	\$32,448,890			
Los Alamos	\$696,865,402	\$605,095,450	\$91,769,952	\$696,865,402			
Los Lunas	\$327,722,757	\$234,790,395	\$92,932,362	\$327,722,757			
Los Ranchos	\$219,296,766	\$193,875,310	\$25,421,456	\$219,296,766			
Loving	\$7,062,417	\$4,702,040	\$2,360,377	\$7,062,417			
Lovington	\$70,932,061	\$49,824,031	\$21,108,030	\$70,932,061			
Magdalena	\$6,488,952	\$3,747,074	\$2,741,878	\$6,488,952			
Maxwell	\$2,153,746	\$1,561,823	\$591,923	\$2,153,746			
Melrose	\$6,009,436	\$3,580,279	\$2,429,157	\$6,009,436			
Mesilla	\$59,122,512	\$46,747,396	\$12,375,116	\$59,122,512			
Milan	\$48,396,958	\$8,359,295	\$40,037,663	\$48,396,958			
Moriarty	\$40,199,207	\$16,013,648	\$24,185,559	\$40,199,207			
Mosquero	\$815,206	\$487,025	\$328,181	\$815,206			
Mountainair	\$9,765,155	\$6,179,874	\$3,585,281	\$9,765,155			
Pecos	\$19,027,878	\$15,284,773	\$3,743,105	\$19,027,878			
Peralta	\$53,809,383	\$48,147,147	\$5,662,236	\$53,809,383			
Portales	\$133,866,003	\$86,213,579	\$47,652,424	\$133,866,003			
Questa	\$24,453,009	\$17,208,940	\$7,244,069	\$24,453,009			
Raton	\$108,529,103	\$59,442,447	\$49,086,656	\$108,529,103			
Red River	\$53,027,649	\$32,315,038	\$20,712,611	\$53,027,649			
Reserve	\$5,698,402	\$2,440,396	\$3,258,006	\$5,698,402			
Rio Rancho	\$1,999,664,999	\$1,547,186,906	\$452,478,093	\$1,999,664,999			
Roswell	\$627,586,682	\$406,939,356	\$220,647,326	\$627,586,682			
Roy	\$1,821,536	\$1,055,110	\$766,426	\$1,821,536			
Ruidoso	\$478,259,491	\$369,412,536	\$108,846,955	\$478,259,491			
Ruidoso Downs	\$47,396,969	\$25,510,321	\$21,886,648	\$47,396,969			
San Jon	\$2,070,864	\$847,111	\$1,223,753	\$2,070,864			
San Ysidro	\$2,836,710	\$1,564,994	\$1,271,716	\$2,836,710			
Santa Clara	\$13,408,193	\$10,502,029	\$2,906,164	\$13,408,193			
Santa Fe	\$3,677,052,968	\$2,700,073,398	\$976,979,570	\$3,677,052,968			
Santa Rosa	\$45,335,373	\$14,327,890	\$31,007,483	\$45,335,373			
Silver City	\$198,795,685	\$125,472,572	\$73,323,113	\$198,795,685			
Socorro	\$105,247,517	\$69,558,053	\$35,689,464	\$105,247,517			
Springer	\$9,868,908	\$7,614,613	\$2,254,295	\$9,868,908			
Sunland Park	\$184,344,040	\$91,521,473	\$92,822,567	\$184,344,040			
T or C	\$94,234,941	\$59,095,095	\$35,139,846	\$94,234,941			
Taos	\$295,260,688	\$149,286,219	\$145,974,469	\$295,260,688			
Taos Ski Valley	\$62,338,041	\$27,110,722	\$35,227,319	\$62,338,041			
Tatum	\$6,878,939	\$3,103,911	\$3,775,028	\$6,878,939			
Texico	\$6,402,326	\$4,087,742	\$2,314,584	\$6,402,326			
Tijeras	\$11,394,598	\$7,555,200	\$3,839,398	\$11,394,598			
Tucumcari	\$55,854,947	\$26,126,485	\$29,728,462	\$55,854,947			
Tularosa	\$29,836,201	\$21,546,208	\$8,289,993	\$29,836,201			
Vaughn	\$6,884,731	\$2,171,917	\$4,712,814	\$6,884,731			
Viriden	\$869,324	\$539,287	\$330,037	\$869,324			
Wagon Mound	\$4,427,558	\$2,282,156	\$2,145,402	\$4,427,558			
Willard	\$1,477,712	\$868,496	\$609,216	\$1,477,712			
Williamsburg	\$5,481,782	\$4,067,080	\$1,414,702	\$5,481,782			
Totals	\$29,783,316,683	\$20,814,220,782	\$8,855,436,527	\$29,669,657,309	\$95,540,329	\$18,119,045	\$113,659,374

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
2012 Property Tax

Table 21
Obligations for Municipal Operating Purposes by Municipality, 2012 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$2,795,354	\$1,823,351	\$972,003	\$2,795,354			
Albuquerque	\$76,447,512	\$55,627,781	\$20,819,730	\$76,447,512			
Angel Fire	\$1,400,775	\$904,587	\$496,188	\$1,400,775			
Anthony ¹							
Artesia	\$711,855	\$188,066	\$523,519	\$711,585	\$229	\$41	\$270
Aztec	\$586,663	\$347,084	\$224,684	\$571,768	\$12,591	\$2,303	\$14,895
Bayard	\$29,501	\$18,826	\$10,675	\$29,501			
Belen	\$674,886	\$367,934	\$306,952	\$674,886			
Bernalillo	\$729,923	\$335,777	\$394,146	\$729,923			
Bloomfield	\$599,425	\$322,942	\$269,979	\$592,921	\$5,511	\$993	\$6,504
Bosque Farms	\$176,489	\$151,789	\$24,700	\$176,489			
Capitan	\$75,265	\$52,875	\$22,389	\$75,265			
Carlsbad	\$2,252,110	\$1,390,794	\$842,916	\$2,233,710	\$14,615	\$3,785	\$18,401
Carrizozo	\$78,317	\$43,905	\$34,412	\$78,317			
Causey	\$2,286	\$435	\$1,851	\$2,286			
Chama	\$86,939	\$49,117	\$37,822	\$86,939			
Cimarron	\$67,429	\$41,783	\$25,647	\$67,429			
Clayton	\$138,641	\$77,485	\$61,157	\$138,641			
Cloudcroft	\$53,127	\$32,091	\$21,037	\$53,127			
Clovis	\$1,824,106	\$1,295,123	\$528,983	\$1,824,106			
Columbus	\$66,092	\$30,407	\$35,684	\$66,092			
Corona	\$11,997	\$5,286	\$6,711	\$11,997			
Corrales	\$1,373,238	\$1,143,724	\$229,514	\$1,373,238			
Cuba	\$54,824	\$11,529	\$43,295	\$54,824			
Deming	\$719,051	\$347,990	\$371,060	\$719,051			
Des Moines	\$9,740	\$3,371	\$6,368	\$9,740			
Dexter	\$12,645	\$7,916	\$4,729	\$12,645			
Dora	\$1,539	\$918	\$621	\$1,539			
Eagle Nest	\$32,407	\$16,679	\$15,728	\$32,407			
Edgewood ¹							
Elephant Butte	\$242,602	\$176,317	\$66,286	\$242,602			
Elida	\$3,272	\$1,646	\$1,626	\$3,272			
Encino	\$1,567	\$559	\$1,008	\$1,567			
Espanola	\$607,052	\$309,773	\$297,279	\$607,052			
Estancia	\$16,468	\$9,380	\$7,087	\$16,468			
Eunice	\$230,570	\$78,521	\$52,021	\$130,542	\$85,923	\$14,104	\$100,028
Farmington	\$1,794,898	\$938,681	\$839,739	\$1,778,420	\$13,831	\$2,646	\$16,477
Floyd	\$1,386	\$875	\$511	\$1,386			
Folsom	\$3,299	\$1,391	\$1,908	\$3,299			
Fort Sumner	\$20,497	\$11,021	\$9,476	\$20,497			
Gallup	\$2,218,833	\$1,098,392	\$1,120,441	\$2,218,833			
Grady	\$4,555	\$2,700	\$1,855	\$4,555			
Grants	\$555,967	\$255,290	\$300,677	\$555,967			
Grenville	\$3,176	\$749	\$2,427	\$3,176			
Hagerman	\$10,719	\$6,718	\$4,001	\$10,719			
Hatch	\$84,661	\$37,727	\$46,935	\$84,661			
Hobbs	\$2,571,326	\$981,429	\$1,113,396	\$2,094,825	\$399,894	\$76,607	\$476,500
Hope	\$16,602	\$2,470	\$14,132	\$16,602			
House	\$4,314	\$1,680	\$2,634	\$4,314			
Hurley ²	\$13,104	\$12,183	\$921	\$13,104			
Jal	\$169,453	\$53,709	\$106,366	\$160,074	\$7,910	\$1,468	\$9,378
Jemez Springs	\$44,928	\$18,768	\$26,160	\$44,928			
Lake Arthur	\$3,444	\$2,439	\$1,005	\$3,444			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹Imposes no operating rate. ²The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
2012 Property Tax

Table 21
Obligations for Municipal Operating Purposes by Municipality, 2012 Tax Year (Continued)

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Las Cruces	\$9,715,587	\$6,418,163	\$3,297,424	\$9,715,587			
Las Vegas	\$1,372,502	\$825,960	\$546,542	\$1,372,502			
Logan	\$173,546	\$120,868	\$52,678	\$173,546			
Lordsburg	\$97,324	\$25,027	\$72,297	\$97,324			
Los Alamos	\$1,218,121	\$1,057,707	\$160,414	\$1,218,121			
Los Lunas	\$2,455,660	\$1,744,727	\$710,933	\$2,455,660			
Los Ranchos ¹							
Loving	\$13,091	\$8,788	\$4,303	\$13,091			
Lovington	\$334,699	\$215,439	\$119,260	\$334,699			
Magdalena	\$7,178	\$3,024	\$4,154	\$7,178			
Maxwell	\$13,064	\$8,535	\$4,528	\$13,064			
Melrose	\$12,612	\$7,207	\$5,405	\$12,612			
Mesilla	\$77,435	\$48,477	\$28,958	\$77,435			
Milan	\$197,818	\$21,893	\$175,925	\$197,818			
Moriarty	\$64,202	\$34,333	\$29,869	\$64,202			
Mosquero	\$1,372	\$642	\$730	\$1,372			
Mountainair	\$50,530	\$31,789	\$18,740	\$50,530			
Pecos	\$11,739	\$6,985	\$4,754	\$11,739			
Peralta ¹							
Portales	\$389,287	\$274,159	\$115,128	\$389,287			
Questa	\$102,573	\$64,723	\$37,850	\$102,573			
Raton	\$681,185	\$315,342	\$365,843	\$681,185			
Red River	\$340,681	\$199,545	\$141,136	\$340,681			
Reserve	\$12,596	\$5,347	\$7,249	\$12,596			
Rio Rancho	\$13,110,354	\$10,814,836	\$2,295,518	\$13,110,354			
Roswell	\$4,555,247	\$2,867,295	\$1,687,952	\$4,555,247			
Roy	\$3,326	\$1,621	\$1,705	\$3,326			
Ruidoso	\$2,363,081	\$1,788,695	\$574,385	\$2,363,081			
Ruidoso Downs	\$297,229	\$129,797	\$167,433	\$297,229			
San Jon	\$12,409	\$4,204	\$8,205	\$12,409			
San Ysidro	\$18,527	\$8,798	\$9,729	\$18,527			
Santa Clara	\$11,146	\$7,362	\$3,784	\$11,146			
Santa Fe	\$5,897,737	\$3,145,586	\$2,752,151	\$5,897,737			
Santa Rosa	\$214,453	\$61,338	\$153,115	\$214,453			
Silver City	\$297,400	\$134,256	\$163,144	\$297,400			
Socorro	\$551,427	\$343,965	\$207,463	\$551,427			
Springer	\$54,207	\$36,961	\$17,245	\$54,207			
Sunland Park	\$1,287,621	\$621,248	\$666,373	\$1,287,621			
T or C	\$162,219	\$84,033	\$78,186	\$162,219			
Taos	\$957,979	\$379,336	\$578,643	\$957,979			
Taos Ski Valley	\$423,481	\$207,397	\$216,084	\$423,481			
Tatum	\$26,537	\$10,587	\$15,949	\$26,537			
Texico	\$13,652	\$8,503	\$5,150	\$13,652			
Tijeras	\$14,987	\$6,445	\$8,543	\$14,987			
Tucumcari	\$350,426	\$123,003	\$227,423	\$350,426			
Tularosa	\$181,212	\$117,793	\$63,418	\$181,212			
Vaughn	\$52,668	\$16,615	\$36,053	\$52,668			
Virden	\$1,474	\$740	\$734	\$1,474			
Wagon Mound	\$21,375	\$11,532	\$9,843	\$21,375			
Willard	\$6,004	\$3,605	\$2,399	\$6,004			
Williamsburg	\$9,346	\$6,198	\$3,148	\$9,346			
Totals	\$147,873,154	\$101,022,415	\$46,208,285	\$147,230,700	\$540,506	\$101,948	\$642,454

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Imposes no operating rate.

Department of Finance and Administration
2012 Property Tax Facts

Table 22: Obligations for Municipal Debt Service Purposes , 2012 Tax Year

Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment	Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment
Alamogordo	\$725,357	\$525,059	\$200,298			Las Cruces					
Albuquerque	\$58,130,015	\$42,298,875	\$15,831,140			Las Vegas					
Angel Fire						Logan					
Anthony						Lordsburg					
Artesia						Los Alamos					
Aztec						Los Lunas					
Bayard						Los Ranchos*	\$219,198	\$193,788	\$25,410		
Belen						Loving					
Bernalillo						Lovington					
Bloomfield	\$224,549	\$138,159	\$84,440	\$1,652	\$298	Magdalena					
Bosque Farms						Maxwell					
Capitan						Melrose					
Carlsbad						Mesilla					
Carrizozo						Milan	\$52,065	\$8,993	\$43,072		
Causey						Moriarty					
Chama						Mosquero					
Cimarron						Mountainair					
Clayton						Pecos					
Cloudcroft						Peralta					
Clovis						Portales					
Columbus						Questa					
Corona						Raton					
Corrales	\$159,531	\$136,985	\$22,545			Red River					
Cuba						Reserve					
Deming						Rio Rancho	\$3,233,351	\$2,501,718	\$731,633		
Des Moines						Roswell	\$798,290	\$517,627	\$280,663		
Dexter						Roy					
Dora						Ruidoso					
Eagle Nest						Ruidoso Downs	\$89,444	\$48,141	\$41,303		
Edgewood*						San Jon					
Elephant Butte						San Ysidro					
Eilda						Santa Clara					
Encino						Santa Fe	\$2,073,161	\$1,522,330	\$550,831		
Espanola						Santa Rosa					
Espanola						Silver City	\$65,246	\$41,181	\$24,065		
Espanola						Socorro					
Eunice						Springer					
Farmington						Sunland Park					
Floyd						T or C					
Folsom						Taos					
Fort Sumner						Taos Ski Valley					
Gallup	\$598,476	\$346,999	\$251,477			Tatum					
Grady						Texico					
Grants						Tijeras					
Grenville						Tucumcari					
Hagerman						Tularosa					
Hatch						Vaughn					
Hobbs						Virgen					
Hope						Wagon Mound					
House						Willard					
Hurley1						Williamsburg					
Jal											
Jemez Springs											
Lake Arthur											
						Totals	\$66,368,682	\$48,279,855	\$18,086,877	\$1,652	\$298

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Muni Debt \$66,368,682
total obligations 1540551403

% of Muni Debt Obligations To Total Obligations 4.31%