



NEW MEXICO DEPARTMENT OF
FINANCE & ADMINISTRATION

**LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU
PROPERTY TAX FACTS FOR TAX YEAR 2014**

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Introduction

The Property Tax Facts ("Facts") are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) "Abstract" forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico's property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department's Property Tax Division is also sometimes called the "Central Assessed Bureau". It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$56.5 billion in Tax Year 2014². Approximately \$31.6 billion (55.9%) consists of residential property. Roughly 30.1% or \$17 billion consists of traditional nonresidential property. The remaining 14% is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2014 the property tax system is expected to generate approximately \$1.642 billion in tax obligations revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 56.6% paid by owners of residential property. The remaining 43.42 % is paid by owners of traditional nonresidential property (32.2%) and mineral extraction production and equipment (11.2%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 31% to counties; 14% to municipalities; 32.2% to school districts; 9.3% to higher education and 8.8% to hospitals and other entities. About 4.7% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portray the distribution of recipient uses calculated from figures in Table 3. Approximately 92.1% and 67.5% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 7.9% and 32.5% of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 3.9%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5, Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities account for 54% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 46% of this total. 70% of the net taxable value in municipalities is residential property, and 30% is nonresidential. Conversely, only 40% of the net taxable value outside municipalities is residential and 60% is non-residential. Of the \$56.5 billion in total net taxable value, 53.5% is residential, and 46.5% is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site at:<http://www.tax.newmexico.gov/Tax-Library/Economic-and-Statistical-Information/Pages/Oil-Natural-Gas-and-Mineral-Extraction-Taxes.aspx>.

⁴Please see Table 11.

Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly less than one or 0.97% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$788 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

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in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

Table 10 County Collection Rates

Counties collect all of the state's property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the associated properties are offered for sale by the TRD's Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 32.29 percent of the state's population. That county's total net taxable value of property taxpayers represents only 26

percent of the state's total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 30.2 percent of the statewide total, (which is very close to the county's share of the state population). The largest concentration of mineral extraction properties are in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state's residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.6% of

Figure 1: County Population Estimates*: Rank and Percent of State Total

| County | Population | Rank | Percent of State Total | County | Population | Rank | Percent of State Total |
|------------|------------|------|------------------------|------------|------------|------|------------------------|
| Bernalillo | 673,460 | 1 | 32.29% | Luna | 25,041 | 18 | 1.20% |
| Dona Ana | 214,445 | 2 | 10.28% | Roosevelt | 20,419 | 19 | 0.98% |
| Santa Fe | 146,375 | 3 | 7.02% | Lincoln | 20,309 | 20 | 0.97% |
| Sandoval | 135,588 | 4 | 6.50% | Los Alamos | 18,159 | 21 | 0.87% |
| San Juan | 128,529 | 5 | 6.16% | Socorro | 17,603 | 22 | 0.84% |
| Valencia | 76,631 | 6 | 3.67% | Torrance | 16,021 | 23 | 0.77% |
| McKinley | 73,016 | 7 | 3.50% | Colfax | 13,223 | 24 | 0.63% |
| Lea | 66,338 | 8 | 3.18% | Sierra | 11,895 | 25 | 0.57% |
| Otero | 66,041 | 9 | 3.17% | Quay | 8,769 | 26 | 0.42% |
| Chaves | 65,784 | 10 | 3.15% | Hidalgo | 4,794 | 27 | 0.23% |
| Eddy | 54,419 | 11 | 2.61% | Mora | 4,705 | 28 | 0.23% |
| Curry | 49,938 | 12 | 2.39% | Guadalupe | 4,603 | 29 | 0.22% |
| Rio Arriba | 40,318 | 13 | 1.93% | Union | 4,431 | 30 | 0.21% |
| Taos | 32,779 | 14 | 1.57% | Catron | 3,658 | 31 | 0.18% |
| Grant | 29,388 | 15 | 1.41% | De Baca | 1,927 | 32 | 0.09% |
| San Miguel | 28,891 | 16 | 1.39% | Harding | 707 | 33 | 0.03% |
| Cibola | 27,334 | 17 | 1.31% | TOTAL | 2,085,538 | | 100.00% |

*Source: New Mexico Bureau of Business and Economic Research

statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Santa Fe and Sandoval counties account for about 56% of the state's population but pay almost 75% of its residential property taxes.

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. Almost 85.8% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 3.8% in Harding County. Ad Valorem production and equipment represents more than 50% of net taxable value in Eddy and Lea counties. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$119.4 million in Bernalillo County to a low of \$719.3 thousand in De Baca County. On a per capita basis, they average about \$224. Nine counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$18.6 million and Santa Fe is second at approximately \$11.2 million.

Figure 1: Rate Location Map (Page 16)

Figure 1 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Division’s Information Systems Bureau publishes this information on their website and can be accessed by the following link: <http://www.tax.newmexico.gov/Businesses/maps.aspx>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 41.611 and 46.132 mills respectively. The lowest residential rate, in an unincorporated region of Chaves County, totals 10.282 mills. The lowest nonresidential rate of 14.128 mills, is in the same unincorporated portion of Chaves County. The highest rate applicable to ad valorem production and equipment, (35.437 mills), applies to properties within the Eunice municipal boundaries in Lea County. The lowest, (14.210 mills), is applied to properties in an unincorporated area of Chaves County.

Table 18: New Mexico’s 105 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico’s constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority. At the current date, the majority of counties have already imposed the maximum allowable rate.

The first two columns of Table 19 display actual or “post yield control” municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

Multiplying the maximum 7.65 mill rate by 105 and comparing the result with the sum of rates imposed by municipalities suggests that 63.8 percent of the total rate authority has been imposed by the state’s

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state’s existing rates were approved by voters.

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municipal governments. This is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico's municipalities totals \$30.2 billion, if Los Alamos is not included, and \$30.9 billion if Los Alamos is included in the total. That value represents approximately 54.69 percent of the state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from a high of almost \$12.1 billion in Albuquerque, to a low of \$486.1 thousand in Grenville. Net taxable value is less than \$1 million in each of 6 municipalities:

(Dora, Floyd, Grady, Grenville, House, and Virden). Net taxable value is distributed between \$1 million and \$10 million in 25 municipalities, between \$10 million and \$100 million in 42 municipalities and between \$100 million and \$1 billion plus in 32 municipalities. Note: Kirtland was incorporated in tax year 2014. Therefore data for the new municipality is not considered this tax year.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$155.43 million in 2014 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$78.7 million, slightly over half of the \$155.43 million municipal total in 2014. Rio Rancho's \$14.2 million in obligations for operating purposes was the state's next largest amount in 2014. Anthony, Edgewood, Los Ranchos de Albuquerque, and Rio Communities did not impose operating rates in Tax Year 2014.

Only 12 of New Mexico's municipalities impose property rates for the purpose of funding debt service and 73.82 % of this debt is paid by owners of residential property. The resulting approximately \$70.53 million in obligations represents about 4.29% of statewide property tax obligations.

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Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County, 2014 Tax Year

| County | Total | Residential | Nonresidential | Subtotal | Ad Valorem | | Subtotal |
|------------|------------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|
| | | | | | Production | Equipment | |
| Bernalillo | \$14,677,240,080 | \$10,970,033,137 | \$3,707,206,943 | \$14,677,240,080 | | | |
| Catron | \$121,701,290 | \$75,242,965 | \$46,458,325 | \$121,701,290 | | | |
| Chaves | \$1,174,056,125 | \$595,536,994 | \$468,602,842 | \$1,064,139,836 | \$91,691,671 | \$18,224,618 | \$109,916,289 |
| Cibola | \$325,613,784 | \$121,802,506 | \$203,811,278 | \$325,613,784 | | | |
| Colfax | \$642,521,295 | \$373,912,859 | \$219,257,479 | \$593,170,338 | \$41,821,671 | \$7,529,286 | \$49,350,957 |
| Curry | \$790,106,063 | \$495,402,351 | \$294,703,712 | \$790,106,063 | | | |
| De Baca | \$67,086,979 | \$14,316,695 | \$52,770,284 | \$67,086,979 | | | |
| Dona Ana | \$3,970,534,033 | \$2,678,653,028 | \$1,291,881,005 | \$3,970,534,033 | | | |
| Eddy | \$5,156,441,094 | \$559,866,829 | \$1,312,164,753 | \$1,872,031,582 | \$2,735,849,342 | \$548,560,170 | \$3,284,409,512 |
| Grant | \$791,414,221 | \$403,763,016 | \$202,915,007 | \$606,678,023 | \$184,736,198 | | \$184,736,198 |
| Guadalupe | \$129,576,769 | \$29,753,095 | \$99,823,674 | \$129,576,769 | | | |
| Harding | \$124,710,467 | \$4,696,794 | \$83,834,144 | \$88,530,938 | \$30,412,989 | \$5,766,540 | \$36,179,529 |
| Hidalgo | \$160,126,258 | \$23,288,811 | \$136,837,447 | \$160,126,258 | | | |
| Lea | \$4,189,410,181 | \$485,945,904 | \$1,020,611,461 | \$1,506,557,365 | \$2,237,755,897 | \$445,096,919 | \$2,682,852,816 |
| Lincoln | \$1,163,765,087 | \$810,148,125 | \$353,616,962 | \$1,163,765,087 | | | |
| Los Alamos | \$665,525,266 | \$571,278,070 | \$94,247,196 | \$665,525,266 | | | |
| Luna | \$549,718,676 | \$237,336,302 | \$312,382,374 | \$549,718,676 | | | |
| McKinley | \$828,686,423 | \$265,711,016 | \$559,984,607 | \$825,695,623 | \$2,498,801 | \$491,999 | \$2,990,800 |
| Mora | \$126,173,425 | \$67,431,053 | \$58,742,372 | \$126,173,425 | | | |
| Otero | \$1,064,379,222 | \$728,686,678 | \$335,692,544 | \$1,064,379,222 | | | |
| Quay | \$176,769,255 | \$73,483,564 | \$99,375,406 | \$172,858,970 | \$3,299,266 | \$611,019 | \$3,910,285 |
| Rio Arriba | \$1,434,904,540 | \$497,972,317 | \$304,893,136 | \$802,865,453 | \$525,602,864 | \$106,436,224 | \$632,039,087 |
| Roosevelt | \$345,581,308 | \$150,987,169 | \$179,105,674 | \$330,092,843 | \$13,009,288 | \$2,479,177 | \$15,488,465 |
| San Juan | \$3,699,760,378 | \$1,342,464,518 | \$1,530,129,964 | \$2,872,594,482 | \$688,792,986 | \$138,372,910 | \$827,165,896 |
| San Miguel | \$548,760,802 | \$368,558,669 | \$180,202,133 | \$548,760,802 | | | |
| Sandoval | \$3,218,987,082 | \$2,427,832,009 | \$751,460,176 | \$3,179,292,185 | \$32,932,688 | \$6,762,210 | \$39,694,897 |
| Santa Fe | \$6,515,268,763 | \$4,909,633,895 | \$1,605,634,868 | \$6,515,268,763 | | | |
| Sierra | \$298,497,807 | \$178,520,284 | \$119,977,523 | \$298,497,807 | | | |
| Socorro | \$255,665,987 | \$133,092,361 | \$122,573,626 | \$255,665,987 | | | |
| Taos | \$1,382,827,714 | \$847,053,028 | \$535,774,686 | \$1,382,827,714 | | | |
| Torrance | \$358,726,441 | \$167,980,461 | \$190,745,980 | \$358,726,441 | | | |
| Union | \$202,581,553 | \$35,307,797 | \$140,492,002 | \$175,799,799 | \$22,611,074 | \$4,170,680 | \$26,781,754 |
| Valencia | \$1,316,346,298 | \$929,013,179 | \$387,333,119 | \$1,316,346,298 | | | |
| Total | \$56,473,464,667 | \$31,574,705,479 | \$17,003,242,702 | \$48,577,948,181 | \$6,611,014,734 | \$1,284,501,752 | \$7,895,516,486 |
| Percent | 100.0 | 55.9 | 30.1 | 86.0 | 11.7 | 2.3 | 14.0 |

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 2
Property Tax Obligations¹ by New Mexico County, 2014 Tax Year

| County | Total | Residential | Nonresidential | Subtotal | Ad Valorem | | Subtotal |
|------------|-----------------|---------------|----------------|-----------------|---------------|--------------|---------------|
| | | | | | Production | Equipment | |
| Bernalillo | \$597,891,127 | \$432,992,975 | \$164,898,151 | \$597,891,127 | | | |
| Catron | \$2,126,957 | \$1,225,936 | \$901,021 | \$2,126,957 | | | |
| Chaves | \$29,075,817 | \$14,024,675 | \$12,491,894 | \$26,516,569 | \$2,134,717 | \$424,531 | \$2,559,248 |
| Cibola | \$10,580,489 | \$3,735,147 | \$6,845,342 | \$10,580,489 | | | |
| Colfax | \$13,977,080 | \$7,617,934 | \$5,352,289 | \$12,970,224 | \$853,243 | \$153,613 | \$1,006,856 |
| Curry | \$17,464,852 | \$10,945,581 | \$6,519,271 | \$17,464,852 | | | |
| De Baca | \$1,600,431 | \$344,736 | \$1,255,695 | \$1,600,431 | | | |
| Dona Ana | \$113,032,299 | \$72,464,045 | \$40,568,253 | \$113,032,299 | | | |
| Eddy | \$105,349,384 | \$11,938,356 | \$27,834,269 | \$39,772,625 | \$54,621,489 | \$10,955,270 | \$65,576,759 |
| Grant | \$15,160,128 | \$6,601,662 | \$4,502,163 | \$11,103,826 | \$4,056,302 | | \$4,056,302 |
| Guadalupe | \$3,645,129 | \$792,034 | \$2,853,095 | \$3,645,129 | | | |
| Harding | \$2,663,405 | \$86,417 | \$1,793,525 | \$1,879,942 | \$658,604 | \$124,858 | \$783,463 |
| Hidalgo | \$3,415,613 | \$447,515 | \$2,968,098 | \$3,415,613 | | | |
| Lea | \$112,873,127 | \$12,090,533 | \$28,879,209 | \$40,969,743 | \$59,984,827 | \$11,918,557 | \$71,903,384 |
| Lincoln | \$27,693,253 | \$18,657,760 | \$9,035,493 | \$27,693,253 | | | |
| Los Alamos | \$15,319,373 | \$12,901,744 | \$2,417,629 | \$15,319,373 | | | |
| Luna | \$12,444,654 | \$5,223,876 | \$7,220,778 | \$12,444,654 | | | |
| McKinley | \$28,159,484 | \$8,436,996 | \$19,624,416 | \$28,061,412 | \$81,938 | \$16,133 | \$98,071 |
| Mora | \$2,653,722 | \$1,268,488 | \$1,385,234 | \$2,653,722 | | | |
| Otero | \$25,408,433 | \$16,082,739 | \$9,325,694 | \$25,408,433 | | | |
| Quay | \$4,576,932 | \$1,827,104 | \$2,670,364 | \$4,497,468 | \$67,048 | \$12,417 | \$79,465 |
| Rio Arriba | \$32,725,955 | \$8,857,470 | \$7,943,607 | \$16,801,078 | \$13,241,515 | \$2,683,363 | \$15,924,878 |
| Roosevelt | \$7,704,551 | \$3,566,324 | \$3,863,907 | \$7,430,231 | \$230,246 | \$44,075 | \$274,320 |
| San Juan | \$89,054,738 | \$29,711,525 | \$39,039,465 | \$68,750,989 | \$16,907,181 | \$3,396,568 | \$20,303,748 |
| San Miguel | \$13,310,000 | \$7,928,898 | \$5,381,102 | \$13,310,000 | | | |
| Sandoval | \$107,476,313 | \$79,541,120 | \$26,774,991 | \$106,316,111 | \$962,557 | \$197,646 | \$1,160,202 |
| Santa Fe | \$157,944,353 | \$109,536,180 | \$48,408,173 | \$157,944,353 | | | |
| Sierra | \$6,966,738 | \$4,008,461 | \$2,958,277 | \$6,966,738 | | | |
| Socorro | \$7,545,003 | \$3,792,795 | \$3,752,208 | \$7,545,003 | | | |
| Taos | \$24,093,243 | \$12,901,528 | \$11,191,716 | \$24,093,243 | | | |
| Torrance | \$8,431,182 | \$3,984,067 | \$4,447,116 | \$8,431,182 | | | |
| Union | \$3,733,455 | \$627,353 | \$2,643,848 | \$3,271,202 | \$390,267 | \$71,986 | \$462,253 |
| Valencia | \$38,677,157 | \$25,617,080 | \$13,060,077 | \$38,677,157 | | | |
| Total | \$1,642,774,379 | \$929,779,057 | \$528,806,372 | \$1,458,585,429 | \$154,189,933 | \$29,999,017 | \$184,188,951 |
| Percent | 100.0 | 56.6 | 32.2 | 88.8 | 9.4 | 1.8 | 11.2 |

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients -- school districts, municipalities, counties and other jurisdictions within the county.

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Table 3: Distribution of New Mexico Property Tax Obligations by Recipient, 2014 Tax Year

| Recipient | Total | Residential | Non-Residential | Ad Valorem Production & Equipment | Percent of Total | | | |
|--|------------------------|----------------------|----------------------|-----------------------------------|------------------|-------------|-----------------|-----------------------------------|
| | | | | | Total | Residential | Non-Residential | Ad Valorem Production & Equipment |
| State Debt Service | \$76,626,232 | \$42,781,021 | \$23,107,308 | \$10,737,902 | 4.7 | 2.6 | 1.4 | 0.7 |
| County Operating | \$468,108,640 | \$217,639,256 | \$178,161,137 | \$72,308,247 | 28.5 | 13.2 | 10.8 | 4.4 |
| County Debt Service | \$34,679,931 | \$25,502,914 | \$8,939,639 | \$237,378 | 2.1 | 1.6 | 0.5 | 0.0 |
| County Other | \$5,516,811 | \$3,163,866 | \$1,933,497 | \$419,448 | 0.3 | 0.2 | 0.1 | 0.0 |
| Total County | \$508,307,553 | \$246,307,589 | \$189,034,917 | \$72,965,047 | 30.9 | 15.0 | 11.5 | 4.4 |
| Municipal Operating | \$155,476,700 | \$106,871,695 | \$47,994,420 | \$610,585 | 9.5 | 6.5 | 2.9 | 0.0 |
| Municipal Debt Service | \$70,564,563 | \$52,097,965 | \$18,465,877 | \$721 | 4.3 | 3.2 | 1.1 | 0.0 |
| Municipal Other | \$4,149,058 | \$2,875,681 | \$1,273,377 | \$0 | 0.3 | 0.2 | 0.1 | 0.0 |
| Total Municipal | \$230,188,605 | \$161,844,080 | \$67,733,219 | \$611,306 | 14.0 | 9.9 | 4.1 | 0.0 |
| School District Operating | \$20,510,347 | \$8,438,005 | \$8,150,040 | \$3,922,302 | 1.2 | 0.5 | 0.5 | 0.2 |
| School District Debt Service | \$255,029,072 | \$150,300,121 | \$82,236,197 | \$22,492,754 | 15.5 | 9.1 | 5.0 | 1.4 |
| School District Capital Improvement | \$110,631,456 | \$61,155,626 | \$33,684,796 | \$15,791,033 | 6.7 | 3.7 | 2.1 | 1.0 |
| School District HB-33 | \$109,698,491 | \$63,684,621 | \$28,818,810 | \$17,195,059 | 6.7 | 3.9 | 1.8 | 1.0 |
| School District Educational Technology | \$33,891,781 | \$20,551,209 | \$9,987,342 | \$3,353,230 | 2.1 | 1.3 | 0.6 | 0.2 |
| Total School District | \$529,760,050 | \$304,128,369 | \$162,877,282 | \$62,754,399 | 32.2 | 18.5 | 9.9 | 3.8 |
| Higher Education Operating | \$126,053,583 | \$65,976,128 | \$38,484,900 | \$21,592,555 | 7.7 | 4.0 | 2.3 | 1.3 |
| Higher Education Debt Service | \$26,263,027 | \$17,204,354 | \$8,440,726 | \$617,946 | 1.6 | 1.0 | 0.5 | 0.0 |
| Total Higher Education | \$152,369,786 | \$83,215,801 | \$46,943,484 | \$22,210,501 | 9.3 | 5.1 | 2.9 | 1.4 |
| Hospital Operating | \$142,810,540 | \$91,180,093 | \$38,389,472 | \$13,240,975 | 8.7 | 5.6 | 2.3 | 0.8 |
| Hospital Debt Service | \$2,360,565 | \$182,342 | \$509,617 | \$1,668,606 | 0.1 | 0.0 | 0.0 | 0.1 |
| Total Hospitals | \$145,171,105 | \$91,362,435 | \$38,899,089 | \$14,909,581 | 8.8 | 5.6 | 2.4 | 0.9 |
| Conservancy Districts | \$351,064 | \$140,101 | \$210,963 | \$0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Grand Total | \$1,642,774,379 | \$929,779,057 | \$528,806,372 | \$184,188,951 | 100.0 | 56.6 | 32.2 | 11.2 |

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding. Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients -- 2014 Tax Year

| | Total | Residential | Non-Residential | Ad Valorem Production & Equipment |
|---|--------------|--------------|-----------------|-----------------------------------|
| State Obligations | | | | |
| Percent Funding Debt Service | 100.0 | 100.0 | 100.0 | 100.0 |
| County Obligations -- Percent Funding: | | | | |
| Operations | 92.1 | 88.4 | 94.2 | 99.1 |
| Debt Service | 6.8 | 10.4 | 4.7 | 0.3 |
| Other | 1.1 | 1.3 | 1.0 | 0.6 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |
| Municipal Obligations -- Percent Funding: | | | | |
| Operations | 67.5 | 66.0 | 70.9 | 99.9 |
| Debt Service | 30.7 | 32.2 | 27.3 | 0.1 |
| Other | 1.8 | 1.8 | 1.9 | 0.0 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |
| School District Obligations -- Percent Funding: | | | | |
| Operations | 3.9 | 2.8 | 5.0 | 6.3 |
| Debt Service | 48.1 | 49.4 | 50.5 | 35.8 |
| Capital Improvement | 20.9 | 20.1 | 20.7 | 25.2 |
| School Building (HB-33) | 20.7 | 20.9 | 17.7 | 27.4 |
| Education Technology | 6.4 | 6.8 | 6.1 | 5.3 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |
| Higher Education Obligations -- Percent Funding: | | | | |
| Operations: | 82.7 | 79.3 | 82.0 | 97.2 |
| Debt Service | 17.2 | 20.7 | 18.0 | 2.8 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |
| Hospital Obligations -- Percent Funding: | | | | |
| Operations: | 98.4 | 99.8 | 98.7 | 88.8 |
| Debt Service | 1.6 | 0.2 | 1.3 | 11.2 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2014 Tax Year

| Property Classification | Within | Outside | Total |
|---------------------------------|-------------------------|-------------------------|-------------------------|
| | Municipalities | Municipalities | |
| Residential | \$21,127,220,291 | \$10,447,485,188 | \$31,574,705,479 |
| Percent of Total Residential | 66.9 | 33.1 | 100.0 |
| Non-residential | \$9,093,196,765 | \$15,805,562,424 | \$24,898,759,188 |
| Percent of Total Nonresidential | 36.5 | 63.5 | 100.0 |
| Totals* | \$30,220,417,056 | \$26,253,047,612 | \$56,473,464,667 |
| Percent Residential | 69.9 | 39.8 | 53.5 |
| Percent Nonresidential | 30.1 | 60.2 | 46.5 |
| Total | 100.0 | 100.0 | 100.0 |

Information source: compiled from NM Department of Finance and Administration rate certificate files.

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**Table 6: Weighted Average Property Tax Rates by County in Mills¹
2014 Tax Year²**

| County | Residential | Nonresidential | Ad Valorem | |
|------------|-------------|----------------|------------|-----------|
| | | | Production | Equipment |
| Bernalillo | 39.471 | 44.480 | N/A | N/A |
| Catron | 16.293 | 19.394 | N/A | N/A |
| Chaves | 23.550 | 26.658 | 23.281 | 23.294 |
| Cibola | 30.666 | 33.587 | N/A | N/A |
| Colfax | 20.374 | 24.411 | 20.402 | 20.402 |
| Curry | 22.094 | 22.121 | N/A | N/A |
| De Baca | 24.079 | 23.795 | N/A | N/A |
| Dona Ana | 27.052 | 31.402 | N/A | N/A |
| Eddy | 21.324 | 21.212 | 19.965 | 19.971 |
| Grant | 16.350 | 22.187 | 21.957 | N/A |
| Guadalupe | 26.620 | 28.581 | N/A | N/A |
| Harding | 18.399 | 21.394 | 21.655 | 21.652 |
| Hidalgo | 19.216 | 21.691 | N/A | N/A |
| Lea | 24.880 | 28.296 | 26.806 | 26.777 |
| Lincoln | 23.030 | 25.552 | N/A | N/A |
| Los Alamos | 22.584 | 25.652 | N/A | N/A |
| Luna | 22.010 | 23.115 | N/A | N/A |
| McKinley | 31.753 | 35.045 | 32.791 | 32.791 |
| Mora | 18.812 | 23.582 | N/A | N/A |
| Otero | 22.071 | 27.780 | N/A | N/A |
| Quay | 24.864 | 26.871 | 20.322 | 20.322 |
| Rio Arriba | 17.787 | 26.054 | 25.193 | 25.211 |
| Roosevelt | 23.620 | 21.573 | 17.699 | 17.778 |
| San Juan | 22.132 | 25.514 | 24.546 | 24.546 |
| San Miguel | 21.513 | 29.861 | N/A | N/A |
| Sandoval | 32.762 | 35.631 | 29.228 | 29.228 |
| Santa Fe | 22.310 | 30.149 | N/A | N/A |
| Sierra | 22.454 | 24.657 | N/A | N/A |
| Socorro | 28.497 | 30.612 | N/A | N/A |
| Taos | 15.231 | 20.889 | N/A | N/A |
| Torrance | 23.717 | 23.314 | N/A | N/A |
| Union | 17.768 | 18.818 | 17.260 | 17.260 |
| Valencia | 27.575 | 33.718 | N/A | N/A |
| Mean | 29.447 | 31.100 | 23.323 | 23.355 |
| Median | 22.454 | 25.552 | 21.957 | 22.473 |

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.
Note: Grant County only has Copper Production.

**Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County, 2014 Tax Year¹**

| County | Residential | Nonresidential | Ad Valorem | | All Property Types |
|------------|-------------|----------------|------------|-----------|-----------------------|
| | | | Production | Equipment | |
| Bernalillo | 1.316 | 1.483 | N/A | N/A | 1.358 |
| Catron | 0.543 | 0.646 | N/A | N/A | 0.583 |
| Chaves | 0.785 | 0.889 | 0.776 | 0.776 | 0.826 |
| Cibola | 1.022 | 1.120 | N/A | N/A | 1.083 |
| Colfax | 0.679 | 0.814 | 0.680 | 0.680 | 0.725 |
| Curry | 0.736 | 0.737 | N/A | N/A | 0.737 |
| De Baca | 0.803 | 0.793 | N/A | N/A | 0.795 |
| Dona Ana | 0.902 | 1.047 | N/A | N/A | 0.949 |
| Eddy | 0.711 | 0.707 | 0.666 | 0.666 | 0.681 |
| Grant | 0.545 | 0.740 | 0.732 | N/A | 0.639 |
| Guadalupe | 0.887 | 0.953 | N/A | N/A | 0.938 |
| Harding | 0.613 | 0.713 | 0.722 | 0.722 | 0.712 |
| Hidalgo | 0.641 | 0.723 | N/A | N/A | 0.711 |
| Lea | 0.829 | 0.943 | 0.894 | 0.893 | 0.898 |
| Lincoln | 0.768 | 0.852 | N/A | N/A | 0.793 |
| Los Alamos | 0.753 | 0.855 | N/A | N/A | 0.767 |
| Luna | 0.734 | 0.771 | N/A | N/A | 0.755 |
| McKinley | 1.058 | 1.168 | 1.093 | 1.093 | 1.133 |
| Mora | 0.627 | 0.786 | N/A | N/A | 0.701 |
| Otero | 0.736 | 0.926 | N/A | N/A | 0.796 |
| Quay | 0.829 | 0.896 | 0.677 | 0.677 | 0.863 |
| Rio Arriba | 0.593 | 0.868 | 0.840 | 0.840 | 0.760 |
| Roosevelt | 0.787 | 0.719 | 0.590 | 0.593 | 0.743 |
| San Juan | 0.738 | 0.850 | 0.818 | 0.818 | 0.802 |
| San Miguel | 0.717 | 0.995 | N/A | N/A | 0.808 |
| Sandoval | 1.092 | 1.188 | 0.974 | 0.974 | 1.113 |
| Santa Fe | 0.744 | 1.005 | N/A | N/A | 0.808 |
| Sierra | 0.748 | 0.822 | N/A | N/A | 0.778 |
| Socorro | 0.950 | 1.020 | N/A | N/A | 0.984 |
| Taos | 0.508 | 0.696 | N/A | N/A | 0.581 |
| Torrance | 0.791 | 0.777 | N/A | N/A | 0.783 |
| Union | 0.592 | 0.627 | 0.575 | 0.575 | 0.614 |
| Valencia | 0.919 | 1.124 | N/A | N/A | 0.979 |
| Total | 0.982 | 1.037 | 0.777 | 0.778 | 0.970 |

Information source: calculated from DFA rate certificate files
¹Obligations divided by net taxable value multiplied by 3; does not account for property tax exemptions because data on them is not currently available.

**Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills, 2014 Tax Year**

| County | Residential | Nonresidential | Ad Valorem Production & Equipment | Imposed Operating Rate | Remaining Authority ¹ |
|-------------------|---------------|----------------|---|------------------------------|-------------------------------------|
| Bernalillo | 7.254 | 10.750 | N/A | 10.750 | 1.100 |
| Catron | 9.642 | 11.850 | N/A | 11.850 | 0.000 |
| Chaves | 6.526 | 10.350 | 10.350 | 10.350 | 1.500 |
| Cibola | 8.664 | 11.526 | N/A | 11.850 | 0.000 |
| Colfax | 7.120 | 10.350 | 10.350 | 10.350 | 1.500 |
| Curry | 8.816 | 9.850 | N/A | 9.850 | 2.000 |
| De Baca | 10.583 | 10.759 | N/A | 11.850 | 0.000 |
| Dona Ana | 9.170 | 11.850 | N/A | 11.850 | 0.000 |
| Eddy | 6.122 | 7.500 | 7.500 | 7.500 | 4.350 |
| Grant | 6.245 | 11.850 | 11.850 | 11.850 | 0.000 |
| Guadalupe | 8.921 | 11.850 | 11.850 | 11.850 | 0.000 |
| Harding | 8.564 | 10.665 | 10.850 | 10.850 | 1.000 |
| Hidalgo | 9.586 | 11.850 | N/A | 11.850 | 0.000 |
| Lea | 7.318 | 10.600 | 10.600 | 10.600 | 1.250 |
| Lincoln | 5.169 | 7.874 | N/A | 11.600 | 0.250 |
| Los Alamos | 5.942 | 8.850 | N/A | 8.850 | 3.000 |
| Luna | 9.874 | 11.478 | N/A | 11.850 | 0.000 |
| McKinley | 5.895 | 11.850 | 11.850 | 11.850 | 0.000 |
| Mora | 7.072 | 11.177 | N/A | 11.850 | 0.000 |
| Otero | 6.946 | 11.850 | N/A | 11.850 | 0.000 |
| Quay | 8.476 | 10.350 | 10.350 | 11.850 | 0.000 |
| Rio Arriba | 4.372 | 11.850 | 11.850 | 11.850 | 0.000 |
| Roosevelt | 10.349 | 10.850 | 10.850 | 10.850 | 1.000 |
| San Juan | 5.731 | 8.000 | 8.500 | 8.500 | 3.350 |
| San Miguel | 5.420 | 11.850 | N/A | 11.850 | 0.000 |
| Sandoval | 6.240 | 10.350 | 10.350 | 10.350 | 1.500 |
| Santa Fe | 5.911 | 11.850 | N/A | 11.850 | 0.000 |
| Sierra | 9.419 | 11.850 | N/A | 11.850 | 0.000 |
| Socorro | 8.987 | 11.850 | N/A | 11.850 | 0.000 |
| Taos | 5.758 | 10.653 | N/A | 11.850 | 0.000 |
| Torrance | 10.917 | 11.589 | N/A | 11.850 | 0.000 |
| Union | 6.995 | 9.150 | 9.150 | 9.150 | 2.700 |
| Valencia | 6.940 | 11.850 | N/A | 11.850 | 0.000 |

¹11.85 mill maximum allowed by law less the imposed rate.

Information source: compiled from DFA rate certificate files.

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Table 9
Per Capita Property Tax Obligations by New Mexico County, 2014 Tax Year

| County | Estimated Population, 2012 ¹ | Per Capita Annual Property Tax Obligations ² | | | | Ad Valorem: ³ | | |
|---------------|---|---|-------------|-----------------|----------|--------------------------|-----------|----------|
| | | Total | Residential | non-residential | Subtotal | Production | Equipment | Subtotal |
| Bernalillo | 673,460 | \$888 | \$643 | \$245 | \$888 | | | |
| Catron | 3,658 | \$581 | \$335 | \$246 | \$581 | | | |
| Chaves | 65,784 | \$442 | \$213 | \$190 | \$403 | \$32 | \$6 | \$39 |
| Cibola | 27,334 | \$387 | \$137 | \$250 | \$387 | | | |
| Colfax | 13,223 | \$1,057 | \$576 | \$405 | \$981 | \$65 | \$12 | \$76 |
| Curry | 49,938 | \$350 | \$219 | \$131 | \$350 | | | |
| De Baca | 1,927 | \$831 | \$179 | \$652 | \$831 | | | |
| Dona Ana | 214,445 | \$527 | \$338 | \$189 | \$527 | | | |
| Eddy | 54,419 | \$1,936 | \$219 | \$511 | \$731 | \$1,004 | \$201 | \$1,205 |
| Grant | 29,388 | \$516 | \$225 | \$153 | \$378 | \$138 | | \$138 |
| Guadalupe | 4,603 | \$792 | \$172 | \$620 | \$792 | | | |
| Harding | 707 | \$3,767 | \$122 | \$2,537 | \$2,659 | \$932 | \$177 | \$1,108 |
| Hidalgo | 4,794 | \$712 | \$93 | \$619 | \$712 | | | |
| Lea | 66,338 | \$1,701 | \$182 | \$435 | \$618 | \$904 | \$180 | \$1,084 |
| Lincoln | 20,309 | \$1,364 | \$919 | \$445 | \$1,364 | | | |
| Los Alamos | 18,159 | \$844 | \$710 | \$133 | \$844 | | | |
| Luna | 25,041 | \$497 | \$209 | \$288 | \$497 | | | |
| McKinley | 73,016 | \$386 | \$116 | \$269 | \$384 | \$1 | \$0 | \$1 |
| Mora | 4,705 | \$564 | \$270 | \$294 | \$564 | | | |
| Otero | 66,041 | \$385 | \$244 | \$141 | \$385 | | | |
| Quay | 8,769 | \$522 | \$208 | \$305 | \$513 | \$8 | \$1 | \$9 |
| Rio Arriba | 40,318 | \$812 | \$220 | \$197 | \$417 | \$328 | \$67 | \$395 |
| Roosevelt | 20,419 | \$377 | \$175 | \$189 | \$364 | \$11 | \$2 | \$13 |
| San Juan | 135,588 | \$657 | \$219 | \$288 | \$507 | \$125 | \$25 | \$150 |
| San Miguel | 128,529 | \$104 | \$62 | \$42 | \$104 | | | |
| Sandoval | 28,891 | \$3,720 | \$2,753 | \$927 | \$3,680 | \$33 | \$7 | \$40 |
| Santa Fe | 146,375 | \$1,079 | \$748 | \$331 | \$1,079 | | | |
| Sierra | 11,895 | \$586 | \$337 | \$249 | \$586 | | | |
| Socorro | 17,603 | \$429 | \$215 | \$213 | \$429 | | | |
| Taos | 32,779 | \$735 | \$394 | \$341 | \$735 | | | |
| Torrance | 16,021 | \$526 | \$249 | \$278 | \$526 | | | |
| Union | 4,431 | \$843 | \$142 | \$597 | \$738 | \$88 | \$16 | \$104 |
| Valencia | 76,631 | \$505 | \$334 | \$170 | \$505 | | | |
| Total/Average | 2,085,538 | \$788 | \$446 | \$254 | \$698 | \$74 | \$14 | \$88 |

¹Source: New Mexico County Populations from the Census Bureau, published by the University of New Mexico's Bureau of Business and Economic Research: <http://bber.unm.edu/demograp2.htm>

²Source: New Mexico Department of Finance and Administration rate certificate files -- all data except population estimates. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by County, 2014 Tax Year

| County | Collection Rate* | County | Collection Rate* |
|------------|------------------|------------|------------------|
| Bernalillo | 98.18% | McKinley | 98.20% |
| Catron | 99.14% | Mora | 93.83% |
| Chaves | 98.15% | Otero | 96.83% |
| Cibola | 85.94% | Quay | 95.87% |
| Colfax | 93.09% | Rio Arriba | 91.56% |
| Curry | 98.20% | Roosevelt | 97.94% |
| De Baca | 97.39% | San Juan | 98.45% |
| Dona Ana | 97.37% | San Miguel | 91.17% |
| Eddy | 97.28% | Sandoval | 95.62% |
| Grant | 93.45% | Santa Fe | 97.73% |
| Guadalupe | 96.18% | Sierra | 96.20% |
| Harding | 81.22% | Socorro | 93.08% |
| Hidalgo | 95.02% | Taos | 95.21% |
| Lea | 98.51% | Torrance | 94.85% |
| Lincoln | 97.62% | Union | 98.58% |
| Los Alamos | 99.15% | Valencia | 94.76% |
| Luna | 94.14% | Average | 95.45% |

Information source: DFA rate certificate files.

*Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

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**Table 11: Net Taxable Value by New Mexico County, 2014 Tax Year
Percent of Statewide Total and Rank**

| County | Total | Rank | Non-residential | | | | | | Ad Valorem | | | |
|------------|-------|------|-----------------|------|-------------|------|----------|------|------------|-----------|----------|------|
| | | | Residential | Rank | residential | Rank | Subtotal | Rank | Production | Equipment | Subtotal | Rank |
| Bernalillo | 26.0 | 1 | 34.7 | 1 | 21.8 | 1 | 30.2 | 1 | | | | N/A |
| Catron | 0.2 | 32 | 0.2 | 26 | 0.3 | 33 | 0.3 | 31 | | | | N/A |
| Chaves | 2.1 | 11 | 1.9 | 10 | 2.8 | 10 | 2.2 | 12 | 1.4 | 1.4 | 1.4 | 6 |
| Cibola | 0.6 | 23 | 0.4 | 25 | 1.2 | 18 | 0.7 | 23 | | | | N/A |
| Colfax | 1.1 | 18 | 1.2 | 17 | 1.3 | 17 | 1.2 | 18 | 0.6 | 0.6 | 0.6 | 7 |
| Curry | 1.4 | 16 | 1.6 | 14 | 1.7 | 16 | 1.6 | 15 | | | | N/A |
| De Baca | 0.1 | 33 | 0.0 | 32 | 0.3 | 32 | 0.1 | 33 | | | | N/A |
| Dona Ana | 7.0 | 5 | 8.5 | 3 | 7.6 | 5 | 8.2 | 3 | | | | N/A |
| Eddy | 9.1 | 3 | 1.8 | 12 | 7.7 | 4 | 3.9 | 6 | 41.4 | 42.7 | 41.6 | 1 |
| Grant | 1.4 | 15 | 1.3 | 16 | 1.2 | 19 | 1.2 | 17 | 2.8 | | 2.3 | 5 |
| Guadalupe | 0.2 | 29 | 0.1 | 30 | 0.6 | 27 | 0.3 | 29 | | | | N/A |
| Harding | 0.2 | 31 | 0.0 | 33 | 0.5 | 30 | 0.2 | 32 | 0.5 | 0.4 | 0.5 | 9 |
| Hidalgo | 0.3 | 28 | 0.1 | 31 | 0.8 | 24 | 0.3 | 28 | | | | N/A |
| Lea | 7.4 | 4 | 1.5 | 15 | 6.0 | 6 | 3.1 | 7 | 33.8 | 34.7 | 34.0 | 2 |
| Lincoln | 2.1 | 12 | 2.6 | 8 | 2.1 | 12 | 2.4 | 10 | | | | N/A |
| Los Alamos | 1.2 | 17 | 1.8 | 11 | 0.6 | 29 | 1.4 | 16 | | | | N/A |
| Luna | 1.0 | 19 | 0.8 | 20 | 1.8 | 14 | 1.1 | 19 | | | | N/A |
| McKinley | 1.5 | 14 | 0.8 | 19 | 3.3 | 8 | 1.7 | 13 | 0.0 | 0.0 | 0.0 | 13 |
| Mora | 0.2 | 30 | 0.2 | 28 | 0.3 | 31 | 0.3 | 30 | | | | N/A |
| Otero | 1.9 | 13 | 2.3 | 9 | 2.0 | 13 | 2.2 | 11 | | | | N/A |
| Quay | 0.3 | 27 | 0.2 | 27 | 0.6 | 28 | 0.4 | 27 | 0.0 | 0.0 | 0.0 | 12 |
| Rio Arriba | 2.5 | 8 | 1.6 | 13 | 1.8 | 15 | 1.7 | 14 | 8.0 | 8.3 | 8.0 | 4 |
| Roosevelt | 0.6 | 22 | 0.5 | 23 | 1.1 | 22 | 0.7 | 22 | 0.2 | 0.2 | 0.2 | 11 |
| San Juan | 6.6 | 6 | 4.3 | 5 | 9.0 | 3 | 5.9 | 5 | 10.4 | 10.8 | 10.5 | 3 |
| San Miguel | 1.0 | 20 | 1.2 | 18 | 1.1 | 21 | 1.1 | 20 | | | | N/A |
| Sandoval | 5.7 | 7 | 7.7 | 4 | 4.4 | 7 | 6.5 | 4 | 0.5 | 0.5 | 0.5 | 8 |
| Santa Fe | 11.5 | 2 | 15.5 | 2 | 9.4 | 2 | 13.4 | 2 | | | | N/A |
| Sierra | 0.5 | 24 | 0.6 | 21 | 0.7 | 26 | 0.6 | 24 | | | | N/A |
| Socorro | 0.5 | 25 | 0.4 | 24 | 0.7 | 25 | 0.5 | 25 | | | | N/A |
| Taos | 2.4 | 9 | 2.7 | 7 | 3.2 | 9 | 2.8 | 8 | | | | N/A |
| Torrance | 0.6 | 21 | 0.5 | 22 | 1.1 | 20 | 0.7 | 21 | | | | N/A |
| Union | 0.4 | 26 | 0.1 | 29 | 0.8 | 23 | 0.4 | 26 | 0.3 | 0.3 | 0.3 | 10 |
| Valencia | 2.3 | 10 | 2.9 | 6 | 2.3 | 11 | 2.7 | 9 | | | | N/A |
| Total | 100.0 | | 100.0 | | 100.0 | | 100.0 | | 100.0 | 100.0 | 100.0 | |

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 12: Property Tax Obligations by New Mexico County, 2014 Tax Year
Percent of Statewide Total and Rank**

| County | Total | Rank | Non-residential | | | | | | Ad Valorem | | | |
|------------|-------|------|-----------------|------|-------------|------|----------|------|------------|-----------|----------|------|
| | | | Residential | Rank | residential | Rank | Subtotal | Rank | Production | Equipment | Subtotal | Rank |
| Bernalillo | 36.4 | 1 | 46.6 | 1 | 31.2 | 1 | 41.0 | 1 | | | | N/A |
| Catron | 0.1 | 32 | 0.1 | 28 | 0.2 | 33 | 0.1 | 31 | | | | N/A |
| Chaves | 1.8 | 10 | 1.5 | 9 | 2.4 | 10 | 1.8 | 11 | 1.4 | 1.4 | 1.4 | 6 |
| Cibola | 0.6 | 21 | 0.4 | 24 | 1.3 | 16 | 0.7 | 21 | | | | N/A |
| Colfax | 0.9 | 18 | 0.8 | 18 | 1.0 | 19 | 0.9 | 18 | 0.6 | 0.5 | 0.5 | 8 |
| Curry | 1.1 | 15 | 1.2 | 14 | 1.2 | 17 | 1.2 | 14 | | | | N/A |
| De Baca | 0.1 | 33 | 0.0 | 32 | 0.2 | 32 | 0.1 | 33 | | | | N/A |
| Dona Ana | 6.9 | 3 | 7.8 | 4 | 7.7 | 3 | 7.7 | 3 | | | | N/A |
| Eddy | 6.4 | 6 | 1.3 | 13 | 5.3 | 6 | 2.7 | 7 | 35.4 | 36.5 | 35.6 | 2 |
| Grant | 0.9 | 17 | 0.7 | 19 | 0.9 | 20 | 0.8 | 20 | 2.6 | | 2.2 | 5 |
| Guadalupe | 0.2 | 28 | 0.1 | 29 | 0.5 | 26 | 0.2 | 27 | | | | N/A |
| Harding | 0.2 | 30 | 0.0 | 33 | 0.3 | 30 | 0.1 | 32 | 0.4 | 0.4 | 0.4 | 9 |
| Hidalgo | 0.2 | 29 | 0.0 | 31 | 0.6 | 24 | 0.2 | 28 | | | | N/A |
| Lea | 6.9 | 4 | 1.3 | 12 | 5.5 | 5 | 2.8 | 6 | 38.9 | 39.7 | 39.0 | 1 |
| Lincoln | 1.7 | 12 | 2.0 | 7 | 1.7 | 13 | 1.9 | 10 | | | | N/A |
| Los Alamos | 0.9 | 16 | 1.4 | 10 | 0.5 | 29 | 1.1 | 16 | | | | N/A |
| Luna | 0.8 | 20 | 0.6 | 20 | 1.4 | 15 | 0.9 | 19 | | | | N/A |
| McKinley | 1.7 | 11 | 0.9 | 16 | 3.7 | 8 | 1.9 | 9 | 0.1 | 0.1 | 0.1 | 12 |
| Mora | 0.2 | 31 | 0.1 | 27 | 0.3 | 31 | 0.2 | 30 | | | | N/A |
| Otero | 1.5 | 13 | 1.7 | 8 | 1.8 | 12 | 1.7 | 12 | | | | N/A |
| Quay | 0.3 | 26 | 0.2 | 26 | 0.5 | 27 | 0.3 | 26 | 0.0 | 0.0 | 0.0 | 13 |
| Rio Arriba | 2.0 | 9 | 1.0 | 15 | 1.5 | 14 | 1.2 | 15 | 8.6 | 8.9 | 8.6 | 4 |
| Roosevelt | 0.5 | 23 | 0.4 | 25 | 0.7 | 22 | 0.5 | 24 | 0.1 | 0.1 | 0.1 | 11 |
| San Juan | 5.4 | 7 | 3.2 | 5 | 7.4 | 4 | 4.7 | 5 | 11.0 | 11.3 | 11.0 | 3 |
| San Miguel | 0.8 | 19 | 0.9 | 17 | 1.0 | 18 | 0.9 | 17 | | | | N/A |
| Sandoval | 6.5 | 5 | 8.6 | 3 | 5.1 | 7 | 7.3 | 4 | 0.6 | 0.7 | 0.6 | 7 |
| Santa Fe | 9.6 | 2 | 11.8 | 2 | 9.2 | 2 | 10.8 | 2 | | | | N/A |
| Sierra | 0.4 | 25 | 0.4 | 21 | 0.6 | 25 | 0.5 | 25 | | | | N/A |
| Socorro | 0.5 | 24 | 0.4 | 23 | 0.7 | 23 | 0.5 | 23 | | | | N/A |
| Taos | 1.5 | 14 | 1.4 | 11 | 2.1 | 11 | 1.7 | 13 | | | | N/A |
| Torrance | 0.5 | 22 | 0.4 | 22 | 0.8 | 21 | 0.6 | 22 | | | | N/A |
| Union | 0.2 | 27 | 0.1 | 30 | 0.5 | 28 | 0.2 | 29 | 0.3 | 0.2 | 0.3 | 10 |
| Valencia | 2.4 | 8 | 2.8 | 6 | 2.5 | 9 | 2.7 | 8 | | | | N/A |
| Total | 100.0 | | 100.0 | | 100.0 | | 100.0 | | 100.0 | 100.0 | 100.0 | |

Source: NM Department of Finance and Administration property tax rate certificate files.

**Department of Finance and Administration
2014 Property Tax**

**Table 13: Net Taxable Value by New Mexico County, 2014 Tax Year
Percent of County Total**

| County | Total | Non- | | | Ad Valorem | | |
|------------|-------|-------------|-------------|----------|------------|-----------|----------|
| | | Residential | residential | Subtotal | Production | Equipment | Subtotal |
| Bernalillo | 100.0 | 74.7 | 25.3 | 100.0 | 0.0 | 0.0 | 0.0 |
| Catron | 100.0 | 61.8 | 38.2 | 100.0 | 0.0 | 0.0 | 0.0 |
| Chaves | 100.0 | 50.7 | 39.9 | 90.6 | 7.8 | 1.6 | 9.4 |
| Cibola | 100.0 | 37.4 | 62.6 | 100.0 | 0.0 | 0.0 | 0.0 |
| Colfax | 100.0 | 58.2 | 34.1 | 92.3 | 6.5 | 1.2 | 7.7 |
| Curry | 100.0 | 62.7 | 37.3 | 100.0 | 0.0 | 0.0 | 0.0 |
| De Baca | 100.0 | 21.3 | 78.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Dona Ana | 100.0 | 67.5 | 32.5 | 100.0 | 0.0 | 0.0 | 0.0 |
| Eddy | 100.0 | 10.9 | 25.4 | 36.3 | 53.1 | 10.6 | 63.7 |
| Grant | 100.0 | 51.0 | 25.6 | 76.7 | 23.3 | 0.0 | 23.3 |
| Guadalupe | 100.0 | 23.0 | 77.0 | 100.0 | 0.0 | 0.0 | 0.0 |
| Harding | 100.0 | 3.8 | 67.2 | 71.0 | 24.4 | 4.6 | 29.0 |
| Hidalgo | 100.0 | 14.5 | 85.5 | 100.0 | 0.0 | 0.0 | 0.0 |
| Lea | 100.0 | 11.6 | 24.4 | 36.0 | 53.4 | 10.6 | 64.0 |
| Lincoln | 100.0 | 69.6 | 30.4 | 100.0 | 0.0 | 0.0 | 0.0 |
| Los Alamos | 100.0 | 85.8 | 14.2 | 100.0 | 0.0 | 0.0 | 0.0 |
| Luna | 100.0 | 43.2 | 56.8 | 100.0 | 0.0 | 0.0 | 0.0 |
| McKinley | 100.0 | 32.1 | 67.6 | 99.6 | 0.3 | 0.1 | 0.4 |
| Mora | 100.0 | 53.4 | 46.6 | 100.0 | 0.0 | 0.0 | 0.0 |
| Otero | 100.0 | 68.5 | 31.5 | 100.0 | 0.0 | 0.0 | 0.0 |
| Quay | 100.0 | 41.6 | 56.2 | 97.8 | 1.9 | 0.3 | 2.2 |
| Rio Arriba | 100.0 | 34.7 | 21.2 | 56.0 | 36.6 | 7.4 | 44.0 |
| Roosevelt | 100.0 | 43.7 | 51.8 | 95.5 | 3.8 | 0.7 | 4.5 |
| San Juan | 100.0 | 36.3 | 41.4 | 77.6 | 18.6 | 3.7 | 22.4 |
| San Miguel | 100.0 | 67.2 | 32.8 | 100.0 | 0.0 | 0.0 | 0.0 |
| Sandoval | 100.0 | 75.4 | 23.3 | 98.8 | 1.0 | 0.2 | 1.2 |
| Santa Fe | 100.0 | 75.4 | 24.6 | 100.0 | 0.0 | 0.0 | 0.0 |
| Sierra | 100.0 | 59.8 | 40.2 | 100.0 | 0.0 | 0.0 | 0.0 |
| Socorro | 100.0 | 52.1 | 47.9 | 100.0 | 0.0 | 0.0 | 0.0 |
| Taos | 100.0 | 61.3 | 38.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Torrance | 100.0 | 46.8 | 53.2 | 100.0 | 0.0 | 0.0 | 0.0 |
| Union | 100.0 | 17.4 | 69.4 | 86.8 | 11.2 | 2.1 | 13.2 |
| Valencia | 100.0 | 70.6 | 29.4 | 100.0 | 0.0 | 0.0 | 0.0 |
| Average | 100.0 | 55.9 | 30.1 | 86.0 | 11.7 | 2.3 | 14.0 |

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 14: Property Tax Obligations by New Mexico County, 2014 Tax Year
Percent of County Total**

| County | Total | Non- | | | Ad Valorem | | |
|------------|-------|-------------|-------------|----------|------------|-----------|----------|
| | | Residential | residential | Subtotal | Production | Equipment | Subtotal |
| Bernalillo | 100.0 | 72.4 | 27.6 | 100.0 | 0.0 | 0.0 | 0.0 |
| Catron | 100.0 | 57.6 | 42.4 | 100.0 | 0.0 | 0.0 | 0.0 |
| Chaves | 100.0 | 48.2 | 43.0 | 91.2 | 7.3 | 1.5 | 8.8 |
| Cibola | 100.0 | 35.3 | 64.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Colfax | 100.0 | 54.5 | 38.3 | 92.8 | 6.1 | 1.1 | 7.2 |
| Curry | 100.0 | 62.7 | 37.3 | 100.0 | 0.0 | 0.0 | 0.0 |
| De Baca | 100.0 | 21.5 | 78.5 | 100.0 | 0.0 | 0.0 | 0.0 |
| Dona Ana | 100.0 | 64.1 | 35.9 | 100.0 | 0.0 | 0.0 | 0.0 |
| Eddy | 100.0 | 11.3 | 26.4 | 37.8 | 51.8 | 10.4 | 62.2 |
| Grant | 100.0 | 43.5 | 29.7 | 73.2 | 26.8 | 0.0 | 26.8 |
| Guadalupe | 100.0 | 21.7 | 78.3 | 100.0 | 0.0 | 0.0 | 0.0 |
| Harding | 100.0 | 3.2 | 67.3 | 70.6 | 24.7 | 4.7 | 29.4 |
| Hidalgo | 100.0 | 13.1 | 86.9 | 100.0 | 0.0 | 0.0 | 0.0 |
| Lea | 100.0 | 10.7 | 25.6 | 36.3 | 53.1 | 10.6 | 63.7 |
| Lincoln | 100.0 | 67.4 | 32.6 | 100.0 | 0.0 | 0.0 | 0.0 |
| Los Alamos | 100.0 | 84.2 | 15.8 | 100.0 | 0.0 | 0.0 | 0.0 |
| Luna | 100.0 | 42.0 | 58.0 | 100.0 | 0.0 | 0.0 | 0.0 |
| McKinley | 100.0 | 30.0 | 69.7 | 99.7 | 0.3 | 0.1 | 0.3 |
| Mora | 100.0 | 47.8 | 52.2 | 100.0 | 0.0 | 0.0 | 0.0 |
| Otero | 100.0 | 63.3 | 36.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Quay | 100.0 | 39.9 | 58.3 | 98.3 | 1.5 | 0.3 | 1.7 |
| Rio Arriba | 100.0 | 27.1 | 24.3 | 51.3 | 40.5 | 8.2 | 48.7 |
| Roosevelt | 100.0 | 46.3 | 50.2 | 96.4 | 3.0 | 0.6 | 3.6 |
| San Juan | 100.0 | 33.4 | 43.8 | 77.2 | 19.0 | 3.8 | 22.8 |
| San Miguel | 100.0 | 59.6 | 40.4 | 100.0 | 0.0 | 0.0 | 0.0 |
| Sandoval | 100.0 | 74.0 | 24.9 | 98.9 | 0.9 | 0.2 | 1.1 |
| Santa Fe | 100.0 | 69.4 | 30.6 | 100.0 | 0.0 | 0.0 | 0.0 |
| Sierra | 100.0 | 57.5 | 42.5 | 100.0 | 0.0 | 0.0 | 0.0 |
| Socorro | 100.0 | 50.3 | 49.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Taos | 100.0 | 53.5 | 46.5 | 100.0 | 0.0 | 0.0 | 0.0 |
| Torrance | 100.0 | 47.3 | 52.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Union | 100.0 | 16.8 | 70.8 | 87.6 | 10.5 | 1.9 | 12.4 |
| Valencia | 100.0 | 66.2 | 33.8 | 100.0 | 0.0 | 0.0 | 0.0 |
| Average | 100.0 | 56.6 | 32.2 | 88.8 | 9.4 | 1.8 | 11.2 |

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
2014 Property Tax Facts

Table 15: Obligations for County Operating Purposes by County, 2014 Tax Year

| County | Total | Residential | Nonresidential | Subtotal | Ad Valorem Production | Equipment | Subtotal |
|------------|---------------|---------------|----------------|---------------|--------------------------|--------------|--------------|
| Bernalillo | \$119,429,095 | \$79,576,620 | \$39,852,475 | \$119,429,095 | \$0 | \$0 | \$0 |
| Catron | \$1,276,024 | \$725,493 | \$550,531 | \$1,276,024 | \$0 | \$0 | \$0 |
| Chaves | \$9,874,147 | \$3,886,474 | \$4,850,039 | \$8,736,514 | \$949,009 | \$188,625 | \$1,137,634 |
| Cibola | \$3,404,426 | \$1,055,297 | \$2,349,129 | \$3,404,426 | \$0 | \$0 | \$0 |
| Colfax | \$5,442,357 | \$2,662,260 | \$2,269,315 | \$4,931,574 | \$432,854 | \$77,928 | \$510,782 |
| Curry | \$7,270,299 | \$4,367,467 | \$2,902,832 | \$7,270,299 | \$0 | \$0 | \$0 |
| De Baca | \$719,269 | \$151,514 | \$567,755 | \$719,269 | \$0 | \$0 | \$0 |
| Dona Ana | \$39,348,818 | \$24,145,873 | \$15,202,944 | \$39,348,818 | \$0 | \$0 | \$0 |
| Eddy | \$37,901,812 | \$3,427,505 | \$9,841,236 | \$13,268,740 | \$20,518,870 | \$4,114,201 | \$24,633,071 |
| Grant | \$7,115,167 | \$2,521,500 | \$2,404,543 | \$4,926,043 | \$2,189,124 | \$0 | \$2,189,124 |
| Guadalupe | \$1,448,338 | \$265,427 | \$1,182,911 | \$1,448,338 | \$0 | \$0 | \$0 |
| Harding | \$1,326,862 | \$40,223 | \$894,091 | \$934,314 | \$329,981 | \$62,567 | \$392,548 |
| Hidalgo | \$1,844,770 | \$223,247 | \$1,621,524 | \$1,844,770 | \$0 | \$0 | \$0 |
| Lea | \$42,812,873 | \$3,556,152 | \$10,818,481 | \$14,374,634 | \$23,720,213 | \$4,718,027 | \$28,438,240 |
| Lincoln | \$6,972,036 | \$4,187,656 | \$2,784,380 | \$6,972,036 | \$0 | \$0 | \$0 |
| Los Alamos | \$4,228,622 | \$3,394,534 | \$834,088 | \$4,228,622 | \$0 | \$0 | \$0 |
| Luna | \$5,928,984 | \$2,343,459 | \$3,585,525 | \$5,928,984 | \$0 | \$0 | \$0 |
| McKinley | \$8,237,625 | \$1,566,366 | \$6,635,818 | \$8,202,184 | \$29,611 | \$5,830 | \$35,441 |
| Mora | \$1,133,436 | \$476,872 | \$656,563 | \$1,133,436 | \$0 | \$0 | \$0 |
| Otero | \$9,039,414 | \$5,061,458 | \$3,977,957 | \$9,039,414 | \$0 | \$0 | \$0 |
| Quay | \$1,691,854 | \$622,847 | \$1,028,535 | \$1,651,382 | \$34,147 | \$6,324 | \$40,471 |
| Rio Arriba | \$13,279,782 | \$2,177,135 | \$3,612,984 | \$5,790,119 | \$6,228,394 | \$1,261,269 | \$7,489,663 |
| Roosevelt | \$3,673,913 | \$1,562,566 | \$1,943,297 | \$3,505,863 | \$141,151 | \$26,899 | \$168,050 |
| San Juan | \$26,552,031 | \$7,693,664 | \$12,241,040 | \$19,934,704 | \$5,510,344 | \$1,106,983 | \$6,617,327 |
| San Miguel | \$4,132,983 | \$1,997,588 | \$2,135,395 | \$4,132,983 | \$0 | \$0 | \$0 |
| Sandoval | \$23,338,127 | \$15,149,672 | \$7,777,613 | \$22,927,285 | \$340,853 | \$69,989 | \$410,842 |
| Santa Fe | \$48,047,619 | \$29,020,846 | \$19,026,773 | \$48,047,619 | \$0 | \$0 | \$0 |
| Sierra | \$3,103,216 | \$1,681,483 | \$1,421,734 | \$3,103,216 | \$0 | \$0 | \$0 |
| Socorro | \$2,648,599 | \$1,196,101 | \$1,452,497 | \$2,648,599 | \$0 | \$0 | \$0 |
| Taos | \$10,584,939 | \$4,877,331 | \$5,707,608 | \$10,584,939 | \$0 | \$0 | \$0 |
| Torrance | \$4,044,398 | \$1,833,843 | \$2,210,555 | \$4,044,398 | \$0 | \$0 | \$0 |
| Union | \$1,815,695 | \$246,978 | \$1,323,664 | \$1,570,642 | \$206,891 | \$38,162 | \$245,053 |
| Valencia | \$10,441,112 | \$5,943,805 | \$4,497,307 | \$10,441,112 | \$0 | \$0 | \$0 |
| Total | \$468,108,640 | \$217,639,256 | \$178,161,137 | \$395,800,393 | \$60,631,442 | \$11,676,805 | \$72,308,247 |

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 16: Obligations for County Debt Service Purposes by County, 2014 Tax Year

| County | Total | Residential | Nonresidential | Subtotal | Ad Valorem Production | Equipment | Subtotal |
|------------|--------------|--------------|----------------|--------------|--------------------------|-----------|-----------|
| Bernalillo | \$18,561,096 | \$13,872,897 | \$4,688,199 | \$18,561,096 | \$0 | \$0 | \$0 |
| Catron | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Chaves | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Cibola | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Colfax | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Curry | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| De Baca | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Dona Ana | \$331,772 | \$223,080 | \$108,692 | \$331,772 | \$0 | \$0 | \$0 |
| Eddy | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grant | \$925,275 | \$472,056 | \$237,236 | \$709,292 | \$215,983 | \$0 | \$215,983 |
| Guadalupe | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Harding | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Hidalgo | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Lea | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Lincoln | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Los Alamos | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Luna | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| McKinley | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Mora | \$182,218 | \$97,383 | \$84,835 | \$182,218 | \$0 | \$0 | \$0 |
| Otero | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Quay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Rio Arriba | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Roosevelt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| San Juan | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| San Miguel | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sandoval | \$1,735,034 | \$1,308,601 | \$405,037 | \$1,713,638 | \$17,751 | \$3,645 | \$21,396 |
| Santa Fe | \$11,277,930 | \$8,498,576 | \$2,779,354 | \$11,277,930 | \$0 | \$0 | \$0 |
| Sierra | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Socorro | \$259,176 | \$134,919 | \$124,256 | \$259,176 | \$0 | \$0 | \$0 |
| Taos | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Torrance | \$355,467 | \$166,454 | \$189,013 | \$355,467 | \$0 | \$0 | \$0 |
| Union | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Valencia | \$1,051,964 | \$728,947 | \$323,017 | \$1,051,964 | \$0 | \$0 | \$0 |
| Total | \$34,679,931 | \$25,502,914 | \$8,939,639 | \$34,442,553 | \$233,733 | \$3,645 | \$237,378 |

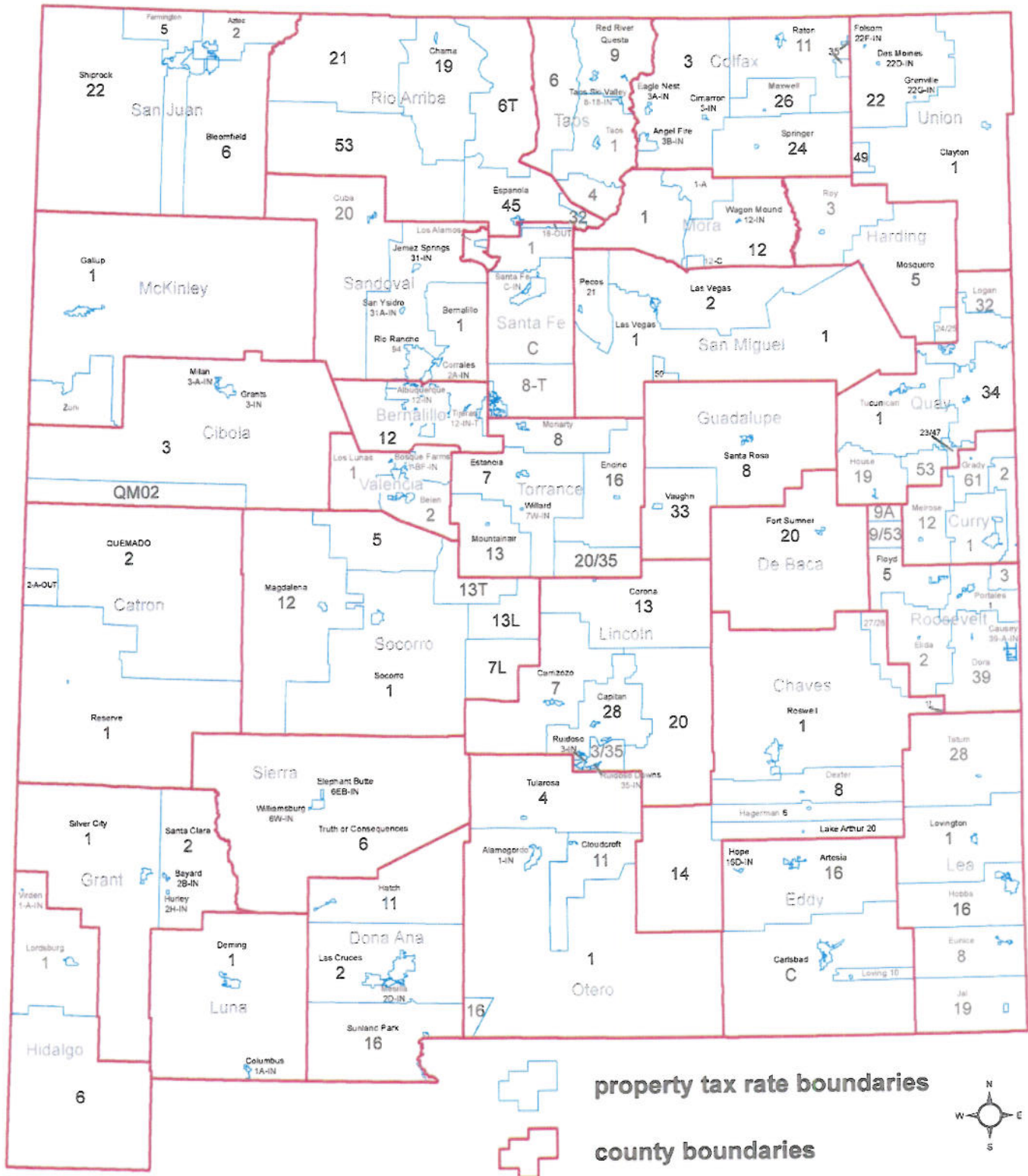
Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.



Property Tax Rate Boundaries

State of New Mexico

Tax Year 2014



This layer represents boundaries for New Mexico property tax district categories as identified on the "Certificate of Property Tax" published for each of the State's thirty-three counties by the Department of Finance and Administration's Budget and Finance Bureau.

"Certificate of Property Tax" may be viewed at:
http://nmdfa.state.nm.us/Certificate_of_Property_Tax.aspx

Publication date: December 2014
 New Mexico Taxation and Revenue Department
 Information Technology Division - 505.231.5948

Department of Finance and Administration
2014 Property Tax

Table 17
Property Tax Rates by Location -- 2014 Property Tax Year

| County | Municipality | Tax District | Residential | Non-Residential | Production & Equipment | County | Municipality | Tax District | Residential | Non-Residential | Production & Equipment |
|------------|--------------|--------------|-------------|-----------------|------------------------|-------------|---------------|--------------|-------------|-----------------|------------------------|
| Bernalillo | Albuquerque | 12 In | 41.611 | 46.132 | | Eddy | Artesia | 16 In | 20.198 | 22.226 | 22.278 |
| | Los Ranchos | 12 In | 31.141 | 35.612 | | (continued) | Hope | 16D In | 23.289 | 27.651 | |
| | Tijeras | 12 In | 30.996 | 36.837 | | | | C Out | 18.296 | 20.367 | 20.367 |
| | Corrales | 2A In | 0.491 | 0.491 | | | | 10 Out | 13.733 | 15.281 | 15.281 |
| | Rio Rancho | R1-A NR | N/A | 42.904 | | | | 16 Out | 18.433 | 20.001 | 20.053 |
| | | 12 Out | 30.141 | 34.612 | | Grant | Silver City | 1 IN | 17.644 | 23.687 | |
| | | 8T | 27.804 | 31.469 | | | Hurley | 2H IN | 18.461 | 23.606 | |
| | | 24 Out | 27.804 | 31.469 | | | Bayard | 2B IN | 18.431 | 25.043 | |
| Catron | Reserve | 1 In | 20.543 | 23.177 | | | Santa Clara | 2C IN | 17.834 | 24.185 | |
| | | 1 Out | 18.639 | 20.952 | | | | 1 OUT | 14.997 | 20.763 | 20.763 |
| | | 2 Out | 15.175 | 17.883 | | | | 2 OUT | 17.151 | 22.818 | 22.818 |
| | | 2A Out | 15.175 | 17.883 | | Guadalupe | Santa Rosa | 8 IN | 28.500 | 32.814 | |
| Chaves | Roswell | 1 in | 25.081 | 30.070 | | | Vaughn | 33 IN | 29.003 | 31.906 | |
| | Hagerman | 6 in | 18.983 | 23.604 | | | | 8 OUT | 24.071 | 27.876 | |
| | Dexter | 8 in | 23.204 | 28.557 | | | | 33 OUT | 21.353 | 24.256 | |
| | Lake Arthur | 20 In R | 21.448 | 25.622 | | Harding | Roy | 3 IN | 18.751 | 21.524 | |
| | | 1 Out R | 18.683 | 22.880 | 21.880 | | Mosquero | 5 IN | 20.370 | 23.671 | |
| | | 6 Out | 18.201 | 22.379 | 21.379 | | | 3 OUT | 17.209 | 19.302 | 19.657 |
| | | 8 Out | 23.027 | 27.341 | 26.341 | | | 5 OUT | 19.132 | 21.509 | 21.727 |
| | | 20 Out | 19.378 | 23.501 | 23.501 | | | 24/25 | 17.036 | 19.028 | |
| | | 14 | 15.214 | 19.167 | 19.210 | Hidalgo | Lordsburg | 1 IN | 22.592 | 25.605 | |
| | | 27/28 | 10.282 | 14.128 | | | Virden | 1A IN | 21.259 | 24.673 | |
| | | 28 | N/A | N/A | 14.210 | | | 1 OUT | 20.074 | 22.448 | |
| | | 1L | 17.046 | 22.449 | | | | 1A OUT | 20.074 | 22.448 | |
| Cibola | Grants | 3 In | 32.862 | 36.051 | | | | 6 | 13.175 | 15.665 | |
| | Milan | 3A In | 30.964 | 35.938 | | Lea | Lovington | 1 IN | 28.418 | 35.289 | |
| | | 3 Out | 28.460 | 31.687 | | | Eunice | 8 IN | 28.245 | 35.437 | 35.437 |
| | | Qmo2 | 18.336 | 21.693 | | | Hobbs | 16 IN | 25.337 | 32.132 | 32.132 |
| Colfax | Cimarron | 3 In | 22.599 | 28.536 | | | Jal | 19 In | 23.783 | 30.110 | 30.110 |
| | Eagle Nest | 3A In | 19.069 | 23.711 | | | Tatum | 28 IN | 24.910 | 30.924 | |
| | Angel Fire | 3B In | 22.306 | 28.454 | | | | 1 OUT | 24.420 | 29.639 | 29.639 |
| | Raton | 11 in | 18.124 | 23.754 | | | | 8 OUT | 22.454 | 27.787 | 27.787 |
| | Springer | 24 In | 30.703 | 36.745 | | | | 16 OUT | 21.241 | 26.577 | 26.577 |
| | Maxwell | 26 In | 22.005 | 29.11 | | | | 19 OUT | 17.517 | 22.460 | 22.460 |
| | | 3 Out | 17.471 | 20.886 | 20.886 | | | 28 OUT | 21.666 | 26.699 | 26.699 |
| | | 11 Out | 12.674 | 16.104 | 16.104 | Lincoln | Ruidoso | 3 IN | 28.615 | 30.246 | |
| | | 24 Out | 25.530 | 29.766 | | | Ruidoso Downs | 35 IN | 29.099 | 34.123 | |
| | | 26 Out | 17.144 | 21.460 | | | Carrizozo | 7 IN | 25.841 | 26.534 | |
| | | 35 | 13.383 | 16.979 | | | Corona | 13 IN | 20.727 | 23.658 | |
| Curry | Clovis | 1 In | 22.675 | 24.437 | | | Capitan | 28 IN | 19.715 | 23.089 | |
| | Texico | 2 In | 19.685 | 21.038 | | | | 3/35 OUT | 21.95 | 24.405 | |
| | Melrose | 12 In | 18.376 | 19.688 | | | | 7 OUT | 19.524 | 22.126 | |
| | Grady | 61 In | 24.865 | 27.622 | | | | 13 OUT | 16.762 | 19.233 | |
| | | 1 Out | 19.331 | 20.712 | | | | 20 | 20.957 | 23.528 | |
| | | 2 Out | 17.710 | 18.813 | | | | 28 OUT | 16.421 | 18.864 | |
| | | 12 Out | 16.463 | 17.626 | | Los Alamos | Los Alamos | 1 | 22.584 | 25.652 | |
| | | 61 Out | 18.787 | 19.972 | | Luna | Deming | 1 IN | 23.911 | 25.445 | |
| De Baca | Fort Sumner | 20 In | 25.326 | 25.626 | | | Columbus | 1A IN | 23.228 | 28.255 | |
| | | 20 Out | 23.292 | 23.590 | | | | 1 OUT | 19.522 | 21.08 | |
| Dona Ana | Las Cruces | 2 In | 29.269 | 32.428 | | McKinley | Gallup | 1 IN | 33.322 | 41.554 | |
| | Mesilla | 2D In | 23.523 | 27.648 | | | | 1 OUT | 26.606 | 32.791 | 32.791 |
| | Sunland Park | 16 In | 35.995 | 39.759 | | | | Zuni | 18.237 | 24.451 | |
| | Hatch | 11 In | 30.979 | 33.781 | | Mora | Wagon Mound | 12 IN | 23.296 | 27.941 | |
| | Anthony | 18in | 29.241 | 32.109 | | | | 1 | 18.42 | 23.001 | |
| | | 2 Out | 22.468 | 25.308 | | | | 12 OUT | 18.171 | 23.163 | |
| | | 11 Out | 25.479 | 28.281 | | | | 12C | 24.241 | 29.335 | |
| | | 16 Out | 29.241 | 32.109 | | | | 1-A | 18.171 | 23.163 | |
| Eddy | Carlsbad | C In | 23.738 | 26.592 | 26.592 | | | | | | |
| | Loving | 10 In | 15.454 | 17.506 | | | | | | | |

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
2014 Property Tax

Table 17
Property Tax Rates by Location -- 2014 Property Tax Year (Continued)

| County | Municipality | Tax District | | | | County | Municipality | Tax District | 12.120 | 17.260 | Production & Equipment |
|------------|---------------|--------------|-------------|-----------------|--------------|---------------------------|--------------|--------------|-------------|-----------------|------------------------|
| | | | Residential | Non-Residential | | | | | Residential | Non-Residential | |
| Otero | Alamogordo | 1 IN | 25.093 | 32.627 | | San Miguel (continued) | Pecos | 21 IN | 12.563 | 19.962 | |
| | | 4 IN | 24.898 | 32.330 | | | | 1 OUT | 21.835 | 29.239 | |
| | Cloudcroft | 11 IN | 16.963 | 23.410 | | | 2 OUT | 21.144 | 28.563 | | |
| | | 1 OUT | 18.121 | 23.582 | | | 21 OUT | 12.120 | 18.627 | | |
| | | 4 OUT | 19.535 | 24.680 | | | 50 | 16.320 | 23.626 | | |
| Quay | Tucumcari | 11 IN | 27.387 | 33.522 | | Santa Fe | Santa Fe | C IN | 23.363 | 31.447 | |
| | | House | 19 IN | 22.076 | 27.085 | | | | Espanola | 18 IN | 19.319 |
| | Logan | 32 IN | 26.098 | 26.987 | | Edgewood | 8T IN | 23.508 | 29.558 | | |
| | | San Jon | 34 IN | 24.042 | 27.157 | | | C OUT | 21.212 | 27.804 | |
| | Rio Arriba | Chama | 1 OUT | 22.796 | 25.872 | | 1 | 20.649 | 26.899 | | |
| | | | 19 OUT | 17.697 | 19.435 | | 8T | 20.573 | 26.623 | | |
| | | Espanola | 32 OUT | 18.448 | 20.213 | | 18 OUT | 16.080 | 22.059 | | |
| | | | 34 OUT | 18.357 | 20.362 | | Sierra | T or C | 6 IN | 22.360 | 25.523 |
| | | 23/47 | 19.947 | 21.972 | | Williamsburg | 6W IN | 22.459 | 25.564 | | |
| | | 33 | 18.448 | 20.213 | 20.322 | Elephant Butte | 6 EB | 25.133 | 27.363 | | |
| 53 | | 17.623 | 19.626 | | 6 OUT | 20.908 | 23.339 | | | | |
| Chama | | 19 IN | 22.580 | 30.602 | | Socorro | Socorro | 1 IN | 30.578 | 34.425 | |
| | | Espanola | 45 IN | 20.268 | 28.867 | | Magdalena | 12 IN | 24.487 | 28.425 | |
| 19 OUT | | 19.012 | 26.727 | | 1 OUT | 25.540 | 28.612 | | | | |
| 21 | 19.675 | 27.649 | 27.649 | | 12 OUT | 23.736 | 26.489 | | | | |
| 45 OUT | 17.029 | 24.578 | | 5 | 28.294 | 31.500 | | | | | |
| 53 | 11.979 | 19.960 | 19.960 | | 7L | 24.000 | 26.978 | | | | |
| 6T | 18.541 | 26.198 | | 13L | 20.494 | 23.341 | | | | | |
| 32 | 15.663 | 23.420 | | 13T | 23.842 | 26.819 | | | | | |
| Roosevelt | Portales | 1 IN | 25.147 | 25.342 | | Taos | Taos | 1 IN | 16.955 | 23.014 | |
| | | Elida | 2 IN | 15.845 | 16.507 | | Questa | 9 IN | 17.220 | 23.585 | |
| | Floyd | 5 IN | 15.849 | 16.391 | | Red River | 9RR IN | 19.479 | 25.603 | | |
| | Causey | 39A IN | 19.571 | 20.937 | | Taos Ski Valley | 8-18 IN | 21.978 | 25.984 | | |
| | Dora | 39 IN | 19.687 | 20.890 | | 1 OUT | 14.328 | 18.878 | | | |
| | 1 OUT | 22.117 | 22.746 | | 1A | 14.328 | 18.878 | | | | |
| | 2 OUT | 14.105 | 14.628 | 14.710 | 4 | 12.831 | 17.973 | | | | |
| | 5 OUT | 14.060 | 14.710 | 14.710 | 6 | 15.709 | 20.751 | | | | |
| | 39 OUT | 18.121 | 18.712 | 18.712 | 9 OUT | 13.337 | 18.360 | | | | |
| | 3 | 19.243 | 19.813 | | Torrance | Estancia | 7 IN | 22.737 | 22.256 | | |
| 9/53 | 17.996 | 18.626 | | Willard | 7W IN | 25.661 | 26.364 | | | | |
| 9A | 18.070 | 18.435 | | Moriarty | 8 IN | 27.019 | 26.911 | | | | |
| Sandoval | Bernalillo | 1 IN | 27.214 | 34.132 | | Mountainair | 13 IN | 25.829 | 27.549 | | |
| | | Cuba | 20 IN | 28.528 | 36.118 | | Encino | 16 IN | 21.459 | 22.374 | |
| | Jemez Springs | 31 IN | 27.168 | 32.948 | | 7 OUT | 21.244 | 21.834 | | | |
| | San Ysidro | 31A IN | 29.311 | 35.136 | | 8 OUT | 24.839 | 25.622 | | | |
| | Corrales | 2A IN | 30.911 | 37.864 | | 13 OUT | 20.650 | 21.436 | | | |
| | Rio Rancho | 94 IN | 35.749 | 39.256 | | 16 OUT | 20.090 | 20.736 | | | |
| | 1 OUT | 24.011 | 28.407 | | 20 / 35 | 18.151 | 18.807 | | | | |
| | 20 OUT | 24.872 | 29.163 | 29.228 | 1 IN | 19.646 | 22.198 | | | | |
| | 31 out | 23.395 | 27.827 | | Des Moines | 22D IN | 21.569 | 24.967 | | | |
| | 2AC IN | 31.402 | 38.355 | | Folsom | 22F IN | 20.321 | 25.285 | | | |
| 94 OUT | 26.561 | 30.964 | | Grenville | 22G IN | 23.726 | 27.679 | | | | |
| San Juan | Aztec | 2 IN | 24.584 | 31.009 | 31.009 | 1 OUT | 14.852 | 17.260 | 17.260 | | |
| | | Farmington | 5 IN | 22.432 | 27.116 | 27.116 | 22 OUT | 17.365 | 20.029 | | |
| | Bloomfield | 6 IN | 26.911 | 32.988 | 32.988 | 49 | 25.278 | 28.566 | | | |
| | | 2 OUT | 20.103 | 24.136 | 24.136 | Valencia | Los Lunas | 1 IN | 35.391 | 40.711 | |
| | 5 OUT | 21.025 | 24.891 | 24.891 | Bosque Farms | 1 IN | 30.201 | 34.978 | | | |
| | 6 OUT | 20.916 | 24.797 | 24.797 | Belen | 2 IN | 30.073 | 35.349 | | | |
| | 22 | 20.432 | 24.278 | 24.278 | Peralta | PR IN | 30.948 | 36.279 | | | |
| 61/20 | 26.098 | 32.327 | | Rio Communities | 1RC IN | 24.584 | 29.837 | | | | |
| San Miguel | Las Vegas | 1 IN | 28.845 | 36.889 | | 1 OUT | 27.948 | 33.279 | | | |
| | | 2 IN | 28.154 | 36.213 | | 2 OUT | 24.584 | 29.837 | | | |
| | Las Vegas | 2 IN | 28.154 | 36.213 | | 3LL OUT | 27.948 | 33.279 | | | |
| | | | | | 3BN OUT | 24.584 | 29.837 | | | | |
| | | | | | PR OUT | 27.948 | 33.279 | | | | |

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

**Department of Finance and Administration
2014 Property Tax**

**Table 18
New Mexico's 105 Municipalities: Their Associated Counties**

| Municipality | County | Municipality | County | Municipality | County |
|-----------------------|------------|---------------|------------|-------------------------|------------|
| Alamogordo | Otero | Farmington | San Juan | Peralta | Valencia |
| Albuquerque | Bernalillo | Floyd | Roosevelt | Portales | Roosevelt |
| Angel Fire | Colfax | Folsom | Union | Questa | Taos |
| Anthony | Dona Ana | Fort Sumner | De Baca | Raton | Colfax |
| Artesia | Eddy | Gallup | McKinley | Red River | Taos |
| Aztec | San Juan | Grady | Curry | Reserve | Catron |
| Bayard | Grant | Grants | Cibola | Rio Communities | Valencia |
| Belen | Valencia | Grenville | Union | Rio Rancho ² | Sandoval |
| Bernalillo | Sandoval | Hagerman | Chaves | Roswell | Chaves |
| Bloomfield | San Juan | Hatch | Dona Ana | Roy | Harding |
| Bosque Farms | Valencia | Hobbs | Lea | Ruidoso | Lincoln |
| Capitan | Lincoln | Hope | Eddy | Ruidoso Downs | Lincoln |
| Carlsbad | Eddy | House | Quay | San Jon | Quay |
| Carrizozo | Lincoln | Hurley | Grant | San Ysidro | Sandoval |
| Causey | Roosevelt | Jal | Lea | Santa Clara | Grant |
| Chama | Rio Arriba | Jemez Springs | Sandoval | Santa Fe | Santa Fe |
| Cimarron | Colfax | Lake Arthur | Chaves | Santa Rosa | Guadalupe |
| Clayton | Union | Las Cruces | Dona Ana | Silver City | Grant |
| Cloudcroft | Otero | Las Vegas | San Miguel | Socorro | Socorro |
| Clovis | Curry | Logan | Quay | Springer | Colfax |
| Columbus | Luna | Lordsburg | Hidalgo | Sunland Park | Dona Ana |
| Corona | Lincoln | Los Alamos | Los Alamos | T or C | Sierra |
| Corrales | Sandoval | Los Lunas | Valencia | Taos | Taos |
| Cuba | Sandoval | Los Ranchos | Bernalillo | Taos Ski Valley | Taos |
| Deming | Luna | Loving | Eddy | Tatum | Lea |
| Des Moines | Union | Lovington | Lea | Texico | Curry |
| Dexter | Chaves | Magdalena | Socorro | Tijeras | Bernalillo |
| Dora | Roosevelt | Maxwell | Colfax | Tucumcari | Quay |
| Eagle Nest | Colfax | Melrose | Curry | Tularosa | Otero |
| Edgewood | Santa Fe | Mesilla | Dona Ana | Vaughn | Guadalupe |
| Elephant Butte | Sierra | Milan | Cibola | Viriden | Hidalgo |
| Elida | Roosevelt | Moriarty | Torrance | Wagon Mound | Mora |
| Encino | Torrance | Mosquero | Harding | Willard | Torrance |
| Espanola ¹ | Rio Arriba | Mountainair | Torrance | Williamsburg | Sierra |
| Estancia | Torrance | Pecos | San Miguel | | |
| Eunice | Lea | | | | |

¹A portion of Espanola containing roughly 25% of its net taxable value is in Rio Arriba County.

²A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
2014 Property Tax

Table 19
Municipal Operating Rates Imposed and Remaining Authority, 2014 Tax Year

| Municipality | Residential | Non-Residential | Rate Imposed | Remaining Authority ¹ | Municipality | Residential | Non-Residential | Rate Imposed | Remaining Authority ¹ |
|-------------------|--------------|-----------------|--------------|----------------------------------|------------------------|--------------|-----------------|--------------|----------------------------------|
| Alamogordo | 4.991 | 7.064 | 7.064 | 0.586 | Las Cruces | 4.801 | 5.120 | 5.120 | 2.530 |
| Albuquerque | 6.494 | 6.544 | 6.544 | 1.106 | Las Vegas | 7.010 | 7.650 | 7.650 | 0.000 |
| Angel Fire | 4.835 | 7.568 | 7.650 | 0.000 | Logan | 7.650 | 6.774 | 7.650 | 0.000 |
| Anthony | 0.000 | 0.000 | 0.000 | 7.650 | Lordsburg | 2.518 | 3.157 | 3.225 | 4.425 |
| Artesia | 1.765 | 2.225 | 2.225 | 5.425 | Los Alamos | 1.748 | 1.748 | 1.748 | 5.902 |
| Aztec | 4.481 | 6.873 | 6.873 | 0.777 | Los Lunas | 7.443 | 7.432 | 7.650 | 0.000 |
| Bayard | 1.280 | 2.225 | 2.225 | 5.425 | Los Ranchos* | 0.000 | 0.000 | 0.000 | 7.650 |
| Belen | 5.489 | 5.512 | 7.650 | 0.000 | Loving | 1.721 | 2.225 | 2.225 | 5.425 |
| Bernalillo | 3.203 | 5.725 | 5.725 | 1.925 | Lovington | 3.998 | 5.650 | 5.650 | 2.000 |
| Bloomfield | 4.804 | 7.000 | 7.000 | 0.650 | Magdalena | 0.751 | 1.936 | 2.225 | 5.425 |
| Bosque Farms | 2.253 | 1.699 | 3.725 | 3.925 | Maxwell | 4.861 | 7.650 | 7.650 | 0.000 |
| Capitan | 3.294 | 4.225 | 4.225 | 3.425 | Melrose | 1.913 | 2.062 | 2.225 | 5.425 |
| Carlsbad | 5.442 | 6.225 | 6.225 | 1.425 | Mesilla | 1.055 | 2.340 | 2.340 | 5.310 |
| Carrizozo | 6.317 | 4.408 | 7.225 | 0.425 | Milan | 2.504 | 4.251 | 7.650 | 0.000 |
| Causey | 1.450 | 2.225 | 2.225 | 5.425 | Moriarty | 2.180 | 1.289 | 2.225 | 5.425 |
| Chama | 3.568 | 3.875 | 5.225 | 2.425 | Mosquero | 1.238 | 2.162 | 2.225 | 5.425 |
| Cimarron | 5.128 | 7.650 | 7.650 | 0.000 | Mountainair | 5.179 | 6.113 | 7.650 | 0.000 |
| Clayton | 4.794 | 4.938 | 4.938 | 2.712 | Pecos | 0.443 | 1.335 | 2.225 | 5.425 |
| Cloudcroft | 0.910 | 2.172 | 2.225 | 5.425 | Peralta | 3.000 | 3.000 | 3.000 | 4.650 |
| Clovis | 3.344 | 3.725 | 3.725 | 3.925 | Portales | 3.030 | 2.596 | 3.225 | 4.425 |
| Columbus | 3.706 | 7.175 | 7.650 | 0.000 | Questa | 3.883 | 5.225 | 5.225 | 2.425 |
| Corona | 3.965 | 4.425 | 4.425 | 3.225 | Raton | 5.450 | 7.650 | 7.650 | 0.000 |
| Corrales | 4.016 | 5.942 | 6.870 | 0.780 | Red River | 6.142 | 7.243 | 7.650 | 0.000 |
| Cuba | 3.656 | 6.955 | 7.650 | 0.000 | Reserve | 1.904 | 2.225 | 2.225 | 5.425 |
| Deming | 4.389 | 4.365 | 4.475 | 3.175 | Rio Communities | 0.000 | 0.000 | 0.000 | 7.650 |
| Des Moines | 4.204 | 4.938 | 4.938 | 2.712 | Rio Rancho | 7.307 | 0.000 | 7.650 | 0.000 |
| Dexter | 1.177 | 2.216 | 2.225 | 5.425 | Roswell | 6.858 | 7.650 | 7.650 | 0.000 |
| Dora | 1.566 | 2.178 | 2.225 | 5.425 | Roy | 1.542 | 2.222 | 2.225 | 5.425 |
| Eagle Nest | 1.598 | 2.825 | 3.225 | 4.425 | Ruidoso | 5.165 | 4.341 | 6.368 | 1.282 |
| Edgewood* | 0.000 | 0.000 | 0.000 | 7.650 | Ruidoso Downs | 5.081 | 7.650 | 7.650 | 0.000 |
| Elephant Butte | 4.225 | 4.024 | 4.225 | 3.425 | San Jon | 5.685 | 6.795 | 7.650 | 0.000 |
| Elida | 1.740 | 1.879 | 2.225 | 5.425 | San Ysidro | 5.916 | 7.309 | 7.650 | 0.000 |
| Encino | 1.369 | 1.638 | 2.225 | 5.425 | Santa Clara | 0.683 | 1.367 | 2.225 | 5.425 |
| Espanola | 3.239 | 4.289 | 7.650 | 0.000 | Santa Fe | 1.308 | 2.800 | 2.817 | 4.833 |
| Estancia | 1.493 | 0.422 | 2.225 | 5.425 | Santa Rosa | 4.429 | 4.938 | 4.938 | 2.712 |
| Eunice | 5.791 | 7.650 | 7.650 | 0.000 | Silver City | 2.647 | 2.924 | 3.825 | 3.825 |
| Farmington | 1.407 | 2.225 | 2.225 | 5.425 | Socorro | 5.038 | 5.813 | 5.813 | 1.837 |
| Floyd | 1.789 | 1.681 | 2.225 | 5.425 | Springer | 5.173 | 6.979 | 7.650 | 0.000 |
| Folsom | 2.956 | 5.256 | 5.425 | 2.225 | Sunland Park | 6.754 | 7.650 | 7.650 | 0.000 |
| Fort Sumner | 2.034 | 2.036 | 2.225 | 5.425 | T or C | 1.452 | 2.184 | 2.225 | 5.425 |
| Gallup | 5.603 | 7.650 | 7.650 | 0.000 | Taos | 2.627 | 4.136 | 4.225 | 3.425 |
| Grady | 6.078 | 7.650 | 7.650 | 0.000 | Taos Ski Valley | 7.650 | 7.106 | 7.650 | 0.000 |
| Grants | 4.402 | 4.364 | 4.555 | 3.095 | Tatum | 3.244 | 4.225 | 4.225 | 3.425 |
| Grenville | 6.361 | 7.650 | 7.650 | 0.000 | Texico | 1.975 | 2.225 | 2.225 | 5.425 |
| Hagerman | 1.782 | 2.225 | 2.225 | 5.425 | Tijeras | 0.855 | 2.225 | 2.225 | 5.425 |
| Hatch | 5.500 | 5.500 | 5.500 | 2.150 | Tucumcari | 4.591 | 7.650 | 7.650 | 0.000 |
| Hobbs | 4.096 | 5.555 | 5.555 | 2.095 | Tularosa | 5.363 | 7.650 | 7.650 | 0.000 |
| Hope | 4.856 | 7.650 | 7.650 | 0.000 | Vaughn | 7.650 | 7.650 | 7.650 | 0.000 |
| House | 4.379 | 7.650 | 7.650 | 0.000 | Viriden | 1.185 | 2.225 | 2.225 | 5.425 |
| Hurley | 1.310 | 0.788 | 2.225 | 5.425 | Wagon Mound | 5.125 | 4.778 | 7.650 | 0.000 |
| Jal | 6.266 | 7.650 | 7.650 | 0.000 | Willard | 4.417 | 4.530 | 5.225 | 2.425 |
| Jemez Springs | 3.773 | 5.121 | 5.950 | 1.700 | Williamsburg | 1.551 | 2.225 | 2.225 | 5.425 |
| Lake Arthur | 2.070 | 2.121 | 2.225 | 5.425 | Average (unweighted) | 3.654 | 4.463 | 4.928 | 2.722 |

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality does not impose an operating rate.

Department of Finance and Administration
2014 Property Tax Facts

Table 20
Net Taxable Value by Municipality -- 2014 Tax Year

| Municipality | Total | Residential Values | Nonresidential Values | Subtotal | Ad Valorem Production | Equipment | Subtotal |
|----------------|------------------|--------------------|-----------------------|------------------|-----------------------|--------------|--------------|
| Alamogordo | \$518,897,678 | \$385,168,280 | \$133,729,398 | \$518,897,678 | | | |
| Albuquerque | \$12,091,681,855 | \$8,920,016,369 | \$3,171,665,486 | \$12,091,681,855 | | | |
| Angel Fire | \$264,736,957 | \$192,890,959 | \$71,845,998 | \$264,736,957 | | | |
| Anthony | \$54,447,373 | \$45,515,263 | \$8,932,110 | \$54,447,373 | | | |
| Artesia | \$355,497,987 | \$112,592,328 | \$242,834,160 | \$355,426,488 | \$60,751 | \$10,747 | \$71,499 |
| Aztec | \$119,875,879 | \$81,451,079 | \$36,856,143 | \$118,307,222 | \$1,317,733 | \$250,925 | \$1,568,657 |
| Bayard | \$20,017,961 | \$15,289,584 | \$4,728,377 | \$20,017,961 | | | |
| Belen | \$126,268,371 | \$69,046,249 | \$57,222,122 | \$126,268,371 | | | |
| Bernalillo | \$181,324,113 | \$115,205,744 | \$66,118,369 | \$181,324,113 | | | |
| Bloomfield | \$113,098,834 | \$70,548,723 | \$41,945,042 | \$112,493,765 | \$511,954 | \$93,115 | \$605,069 |
| Bosque Farms | \$85,583,583 | \$70,629,289 | \$14,954,294 | \$85,583,583 | | | |
| Capitan | \$21,879,446 | \$16,582,283 | \$5,297,163 | \$21,879,446 | | | |
| Carlsbad | \$424,521,816 | \$276,812,455 | \$145,374,531 | \$422,186,986 | \$1,967,569 | \$367,261 | \$2,334,830 |
| Carrizozo | \$15,883,677 | \$7,336,259 | \$8,547,418 | \$15,883,677 | | | |
| Causey | \$1,107,677 | \$314,944 | \$792,733 | \$1,107,677 | | | |
| Chama | \$25,217,622 | \$14,545,029 | \$10,672,593 | \$25,217,622 | | | |
| Cimarron | \$12,171,365 | \$8,466,148 | \$3,705,217 | \$12,171,365 | | | |
| Clayton | \$29,805,209 | \$16,844,253 | \$12,960,956 | \$29,805,209 | | | |
| Cloudcroft | \$47,317,366 | \$36,788,819 | \$10,528,547 | \$47,317,366 | | | |
| Clovis | \$557,938,844 | \$417,757,510 | \$140,181,334 | \$557,938,844 | | | |
| Columbus | \$13,735,996 | \$8,496,111 | \$5,239,885 | \$13,735,996 | | | |
| Corona | \$3,534,909 | \$1,400,667 | \$2,134,242 | \$3,534,909 | | | |
| Corrales | \$346,124,538 | \$302,904,429 | \$43,220,109 | \$346,124,538 | | | |
| Cuba | \$10,135,627 | \$3,320,094 | \$6,815,533 | \$10,135,627 | | | |
| Deming | \$264,424,847 | \$127,389,061 | \$137,035,786 | \$264,424,847 | | | |
| Des Moines | \$1,987,856 | \$790,565 | \$1,197,291 | \$1,987,856 | | | |
| Dexter | \$9,918,629 | \$7,233,166 | \$2,685,463 | \$9,918,629 | | | |
| Dora | \$940,588 | \$606,669 | \$333,919 | \$940,588 | | | |
| Eagle Nest | \$16,875,677 | \$10,870,023 | \$6,005,654 | \$16,875,677 | | | |
| Edgewood | \$99,198,683 | \$64,808,390 | \$34,390,293 | \$99,198,683 | | | |
| Elephant Butte | \$62,079,542 | \$43,240,397 | \$18,839,145 | \$62,079,542 | | | |
| Elida | \$1,965,247 | \$1,034,174 | \$931,073 | \$1,965,247 | | | |
| Encino | \$1,217,530 | \$419,475 | \$798,055 | \$1,217,530 | | | |
| Espanola | \$178,769,979 | \$99,332,289 | \$79,437,690 | \$178,769,979 | | | |
| Estancia | \$23,941,128 | \$6,626,008 | \$17,315,120 | \$23,941,128 | | | |
| Eunice | \$33,904,214 | \$15,526,098 | \$9,262,189 | \$24,788,287 | \$7,731,569 | \$1,384,358 | \$9,115,927 |
| Farmington | \$1,096,073,288 | \$703,878,780 | \$386,488,032 | \$1,090,366,812 | \$4,845,374 | \$861,102 | \$5,706,476 |
| Floyd | \$924,646 | \$537,821 | \$386,825 | \$924,646 | | | |
| Folsom | \$1,221,459 | \$474,667 | \$746,792 | \$1,221,459 | | | |
| Fort Sumner | \$10,867,616 | \$5,541,669 | \$5,325,947 | \$10,867,616 | | | |
| Gallup | \$349,794,412 | \$203,638,626 | \$146,155,786 | \$349,794,412 | | | |
| Grady | \$575,080 | \$456,327 | \$118,753 | \$575,080 | | | |
| Grants | \$125,452,892 | \$61,484,309 | \$63,968,583 | \$125,452,892 | | | |
| Grenville | \$486,119 | \$122,987 | \$363,132 | \$486,119 | | | |
| Hagerman | \$6,338,770 | \$4,177,236 | \$2,161,534 | \$6,338,770 | | | |
| Hatch | \$15,669,751 | \$6,643,423 | \$9,026,328 | \$15,669,751 | | | |
| Hobbs | \$609,489,032 | \$262,392,459 | \$258,955,294 | \$521,347,753 | \$74,172,971 | \$13,968,308 | \$88,141,279 |
| Hope | \$3,199,687 | \$585,966 | \$2,613,721 | \$3,199,687 | | | |
| House | \$807,177 | \$465,512 | \$341,665 | \$807,177 | | | |
| Hurley | \$10,865,958 | \$9,572,122 | \$1,293,836 | \$10,865,958 | | | |
| Jal | \$23,232,390 | \$9,061,941 | \$13,018,018 | \$22,079,959 | \$973,426 | \$179,005 | \$1,152,431 |
| Jemez Springs | \$10,758,723 | \$5,125,190 | \$5,633,533 | \$10,758,723 | | | |
| Lake Arthur | \$1,887,161 | \$1,361,554 | \$525,607 | \$1,887,161 | | | |

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Department of Finance and Administration
2014 Property Tax

Table 20
Net Taxable Value by Municipality -- 2014 Tax Year (Continued)

| Municipality | Total | Residential Values | Nonresidential Values | Subtotal | Ad Valorem* | | Subtotal |
|-----------------|-------------------------|-------------------------|--------------------------|-------------------------|---------------------|---------------------|----------------------|
| | | | | | Production | Equipment | |
| Las Cruces | \$2,074,528,940 | \$1,437,840,588 | \$636,688,352 | \$2,074,528,940 | | | |
| Las Vegas | \$190,887,397 | \$123,124,331 | \$67,763,066 | \$190,887,397 | | | |
| Logan | \$28,602,502 | \$19,155,281 | \$9,447,221 | \$28,602,502 | | | |
| Lordsburg | \$35,020,378 | \$10,287,309 | \$24,733,069 | \$35,020,378 | | | |
| Los Alamos | \$665,525,266 | \$571,278,070 | \$94,247,196 | \$665,525,266 | | | |
| Los Lunas | \$343,847,642 | \$243,832,300 | \$100,015,342 | \$343,847,642 | | | |
| Los Ranchos | \$234,809,961 | \$209,763,640 | \$25,046,321 | \$234,809,961 | | | |
| Loving | \$7,307,341 | \$5,334,805 | \$1,972,536 | \$7,307,341 | | | |
| Lovington | \$81,929,830 | \$59,130,161 | \$22,799,669 | \$81,929,830 | | | |
| Magdalena | \$6,635,055 | \$4,339,390 | \$2,295,665 | \$6,635,055 | | | |
| Maxwell | \$2,755,933 | \$1,866,636 | \$889,297 | \$2,755,933 | | | |
| Melrose | \$7,261,534 | \$3,918,125 | \$3,343,409 | \$7,261,534 | | | |
| Mesilla | \$60,111,954 | \$48,146,743 | \$11,965,211 | \$60,111,954 | | | |
| Milan | \$51,482,341 | \$9,525,041 | \$41,957,300 | \$51,482,341 | | | |
| Moriarty | \$44,491,058 | \$16,596,217 | \$27,894,841 | \$44,491,058 | | | |
| Mosquero | \$1,111,570 | \$534,894 | \$576,676 | \$1,111,570 | | | |
| Mountainair | \$10,081,720 | \$6,428,522 | \$3,653,198 | \$10,081,720 | | | |
| Pecos | \$20,224,780 | \$16,472,523 | \$3,752,257 | \$20,224,780 | | | |
| Peralta | \$58,169,126 | \$51,105,298 | \$7,063,828 | \$58,169,126 | | | |
| Portales | \$147,014,395 | \$98,855,330 | \$48,159,065 | \$147,014,395 | | | |
| Questa | \$26,474,407 | \$18,105,935 | \$8,368,472 | \$26,474,407 | | | |
| Raton | \$100,777,351 | \$59,976,344 | \$40,801,007 | \$100,777,351 | | | |
| Red River | \$55,139,246 | \$34,188,270 | \$20,950,976 | \$55,139,246 | | | |
| Reserve | \$5,858,353 | \$2,890,009 | \$2,968,344 | \$5,858,353 | | | |
| Rio Communities | \$73,144,083 | \$72,557,057 | \$587,026 | \$73,144,083 | | | |
| Rio Rancho | \$2,005,662,198 | \$1,594,141,405 | \$411,520,793 | \$2,005,662,198 | | | |
| Roswell | \$666,670,355 | \$438,435,554 | \$228,234,801 | \$666,670,355 | | | |
| Roy | \$1,905,728 | \$1,083,374 | \$822,354 | \$1,905,728 | | | |
| Ruidoso | \$497,984,053 | \$360,253,636 | \$137,730,417 | \$497,984,053 | | | |
| Ruidoso Downs | \$47,479,817 | \$26,455,615 | \$21,024,202 | \$47,479,817 | | | |
| San Jon | \$2,319,157 | \$870,101 | \$1,449,056 | \$2,319,157 | | | |
| San Ysidro | \$2,980,472 | \$1,568,413 | \$1,412,059 | \$2,980,472 | | | |
| Santa Clara | \$15,165,374 | \$11,144,726 | \$4,020,648 | \$15,165,374 | | | |
| Santa Fe | \$3,715,210,304 | \$2,639,942,358 | \$1,075,267,946 | \$3,715,210,304 | | | |
| Santa Rosa | \$45,850,654 | \$15,258,768 | \$30,591,886 | \$45,850,654 | | | |
| Silver City | \$203,204,010 | \$131,942,193 | \$71,261,817 | \$203,204,010 | | | |
| Socorro | \$108,856,537 | \$74,656,480 | \$34,200,057 | \$108,856,537 | | | |
| Springer | \$10,371,437 | \$7,467,056 | \$2,904,381 | \$10,371,437 | | | |
| Sunland Park | \$215,056,885 | \$108,366,239 | \$106,690,646 | \$215,056,885 | | | |
| T or C | \$96,135,867 | \$59,817,291 | \$36,318,576 | \$96,135,867 | | | |
| Taos | \$308,755,917 | \$153,176,966 | \$155,578,951 | \$308,755,917 | | | |
| Taos Ski Valley | \$62,136,537 | \$28,480,265 | \$33,656,272 | \$62,136,537 | | | |
| Tatum | \$7,822,695 | \$3,567,050 | \$4,255,645 | \$7,822,695 | | | |
| Texico | \$6,916,047 | \$4,467,986 | \$2,448,061 | \$6,916,047 | | | |
| Tijeras | \$11,669,967 | \$7,741,070 | \$3,928,897 | \$11,669,967 | | | |
| Tucumcari | \$64,779,018 | \$28,053,024 | \$36,725,994 | \$64,779,018 | | | |
| Tularosa | \$31,639,638 | \$22,912,797 | \$8,726,841 | \$31,639,638 | | | |
| Vaughn | \$7,307,730 | \$2,162,515 | \$5,145,215 | \$7,307,730 | | | |
| Virden | \$911,623 | \$647,463 | \$264,160 | \$911,623 | | | |
| Wagon Mound | \$5,273,948 | \$2,315,720 | \$2,958,228 | \$5,273,948 | | | |
| Willard | \$1,530,993 | \$862,388 | \$668,605 | \$1,530,993 | | | |
| Williamsburg | \$5,480,434 | \$4,135,317 | \$1,345,117 | \$5,480,434 | | | |
| Totals | \$30,885,942,322 | \$21,698,498,361 | \$9,078,747,793 | \$30,777,246,154 | \$91,581,347 | \$17,114,821 | \$108,696,168 |

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
2014 Property Tax

Table 21
Obligations for Municipal Operating Purposes by Municipality, 2014 Tax Year

| Municipality | Total | Residential | Nonresidential | Subtotal | Ad Valorem | | |
|----------------|--------------|--------------|----------------|--------------|------------|-----------|-----------|
| | | | | | Production | Equipment | Subtotal |
| Alamogordo | \$2,867,039 | \$1,922,375 | \$944,664 | \$2,867,039 | | | |
| Albuquerque | \$78,681,965 | \$57,926,586 | \$20,755,379 | \$78,681,965 | | | |
| Angel Fire | \$1,476,358 | \$932,628 | \$543,731 | \$1,476,358 | | | |
| Anthony | | | | | | | |
| Artesia | \$739,191 | \$198,725 | \$540,306 | \$739,031 | \$135 | \$24 | \$159 |
| Aztec | \$629,076 | \$364,982 | \$253,312 | \$618,295 | \$9,057 | \$1,725 | \$10,781 |
| Bayard | \$30,091 | \$19,571 | \$10,521 | \$30,091 | | | |
| Belen | \$694,403 | \$378,995 | \$315,408 | \$694,403 | | | |
| Bernalillo | \$747,532 | \$369,004 | \$378,528 | \$747,532 | | | |
| Bloomfield | \$629,395 | \$338,916 | \$286,243 | \$625,159 | \$3,584 | \$652 | \$4,235 |
| Bosque Farms | \$184,535 | \$159,128 | \$25,407 | \$184,535 | | | |
| Capitan | \$77,003 | \$54,622 | \$22,381 | \$77,003 | | | |
| Carlsbad | \$2,425,904 | \$1,506,413 | \$904,956 | \$2,411,370 | \$12,248 | \$2,286 | \$14,534 |
| Carrizozo | \$84,020 | \$46,343 | \$37,677 | \$84,020 | | | |
| Causey | \$2,220 | \$457 | \$1,764 | \$2,220 | | | |
| Chama | \$93,253 | \$51,897 | \$41,356 | \$93,253 | | | |
| Cimarron | \$71,759 | \$43,414 | \$28,345 | \$71,759 | | | |
| Clayton | \$144,753 | \$80,751 | \$64,001 | \$144,753 | | | |
| Cloudcroft | \$56,346 | \$33,478 | \$22,868 | \$56,346 | | | |
| Clovis | \$1,919,157 | \$1,396,981 | \$522,175 | \$1,919,157 | | | |
| Columbus | \$69,083 | \$31,487 | \$37,596 | \$69,083 | | | |
| Corona | \$14,998 | \$5,554 | \$9,444 | \$14,998 | | | |
| Corrales | \$1,473,278 | \$1,216,464 | \$256,814 | \$1,473,278 | | | |
| Cuba | \$59,540 | \$12,138 | \$47,402 | \$59,540 | | | |
| Deming | \$1,157,272 | \$559,111 | \$598,161 | \$1,157,272 | | | |
| Des Moines | \$9,236 | \$3,324 | \$5,912 | \$9,236 | | | |
| Dexter | \$14,464 | \$8,513 | \$5,951 | \$14,464 | | | |
| Dora | \$1,677 | \$950 | \$727 | \$1,677 | | | |
| Eagle Nest | \$34,336 | \$17,370 | \$16,966 | \$34,336 | | | |
| Edgewood* | | | | | | | |
| Elephant Butte | \$258,499 | \$182,691 | \$75,809 | \$258,499 | | | |
| Elida | \$3,549 | \$1,799 | \$1,749 | \$3,549 | | | |
| Encino | \$1,881 | \$574 | \$1,307 | \$1,881 | | | |
| Espanola | \$662,446 | \$321,737 | \$340,708 | \$662,446 | | | |
| Estancia | \$17,200 | \$9,893 | \$7,307 | \$17,200 | | | |
| Eunice | \$230,504 | \$89,912 | \$70,856 | \$160,767 | \$59,147 | \$10,590 | \$69,737 |
| Farmington | \$1,862,990 | \$990,357 | \$859,936 | \$1,850,293 | \$10,781 | \$1,916 | \$12,697 |
| Floyd | \$1,612 | \$962 | \$650 | \$1,612 | | | |
| Folsom | \$5,328 | \$1,403 | \$3,925 | \$5,328 | | | |
| Fort Sumner | \$22,115 | \$11,272 | \$10,844 | \$22,115 | | | |
| Gallup | \$2,259,079 | \$1,140,987 | \$1,118,092 | \$2,259,079 | | | |
| Grady | \$3,682 | \$2,774 | \$908 | \$3,682 | | | |
| Grants | \$549,813 | \$270,654 | \$279,159 | \$549,813 | | | |
| Grenville | \$3,560 | \$782 | \$2,778 | \$3,560 | | | |
| Hagerman | \$12,253 | \$7,444 | \$4,809 | \$12,253 | | | |
| Hatch | \$86,184 | \$36,539 | \$49,645 | \$86,184 | | | |
| Hobbs | \$3,002,881 | \$1,074,760 | \$1,438,497 | \$2,513,256 | \$412,031 | \$77,594 | \$489,625 |
| Hope | \$22,840 | \$2,845 | \$19,995 | \$22,840 | | | |
| House | \$4,652 | \$2,038 | \$2,614 | \$4,652 | | | |
| Hurley1 | \$13,559 | \$12,539 | \$1,020 | \$13,559 | | | |
| Jal | \$165,186 | \$56,782 | \$99,588 | \$156,370 | \$7,447 | \$1,369 | \$8,816 |
| Jemez Springs | \$48,187 | \$19,337 | \$28,849 | \$48,187 | | | |
| Lake Arthur | \$3,933 | \$2,818 | \$1,115 | \$3,933 | | | |

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹Imposes no operating rate. ²The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
2014 Property Tax

Table 21
Obligations for Municipal Operating Purposes by Municipality, 2014 Tax Year (Continued)

| Municipality | Total | Residential | Nonresidential | Subtotal | Ad Valorem | | Subtotal |
|------------------|--------------------|--------------------|-------------------|--------------------|----------------|---------------|----------------|
| | | | | | Production | Equipment | |
| Las Cruces | \$10,162,917 | \$6,903,073 | \$3,259,844 | \$10,162,917 | | | |
| Las Vegas | \$1,381,489 | \$863,102 | \$518,387 | \$1,381,489 | | | |
| Logan | \$210,533 | \$146,538 | \$63,995 | \$210,533 | | | |
| Lordsburg | \$103,986 | \$25,903 | \$78,082 | \$103,986 | | | |
| Los Alamos | \$1,163,338 | \$998,594 | \$164,744 | \$1,163,338 | | | |
| Los Lunas | \$2,558,158 | \$1,814,844 | \$743,314 | \$2,558,158 | | | |
| Los Ranchos* | | | | | | | |
| Loving | \$13,570 | \$9,181 | \$4,389 | \$13,570 | | | |
| Lovington | \$365,221 | \$236,402 | \$128,818 | \$365,221 | | | |
| Magdalena | \$7,703 | \$3,259 | \$4,444 | \$7,703 | | | |
| Maxwell | \$15,877 | \$9,074 | \$6,803 | \$15,877 | | | |
| Melrose | \$14,389 | \$7,495 | \$6,894 | \$14,389 | | | |
| Mesilla | \$78,793 | \$50,795 | \$27,999 | \$78,793 | | | |
| Milan | \$202,211 | \$23,851 | \$178,360 | \$202,211 | | | |
| Moriarty | \$72,136 | \$36,180 | \$35,956 | \$72,136 | | | |
| Mosquero | \$1,909 | \$662 | \$1,247 | \$1,909 | | | |
| Mountainair | \$55,625 | \$33,293 | \$22,332 | \$55,625 | | | |
| Pecos | \$12,307 | \$7,297 | \$5,009 | \$12,307 | | | |
| Peralta | \$174,507 | \$153,316 | \$21,191 | \$174,507 | | | |
| Portales | \$424,553 | \$299,532 | \$125,021 | \$424,553 | | | |
| Questa | \$114,031 | \$70,305 | \$43,725 | \$114,031 | | | |
| Raton | \$638,999 | \$326,871 | \$312,128 | \$638,999 | | | |
| Red River | \$361,732 | \$209,984 | \$151,748 | \$361,732 | | | |
| Reserve | \$12,107 | \$5,503 | \$6,605 | \$12,107 | | | |
| Rio Communities* | | | | | | | |
| Rio Rancho | \$14,244,476 | \$11,648,391 | \$2,596,084 | \$14,244,476 | | | |
| Roswell | \$4,752,787 | \$3,006,791 | \$1,745,996 | \$4,752,787 | | | |
| Roy | \$3,498 | \$1,671 | \$1,827 | \$3,498 | | | |
| Ruidoso | \$2,458,598 | \$1,860,710 | \$597,888 | \$2,458,598 | | | |
| Ruidoso Downs | \$295,256 | \$134,421 | \$160,835 | \$295,256 | | | |
| San Jon | \$14,793 | \$4,947 | \$9,846 | \$14,793 | | | |
| San Ysidro | \$19,599 | \$9,279 | \$10,321 | \$19,599 | | | |
| Santa Clara | \$13,108 | \$7,612 | \$5,496 | \$13,108 | | | |
| Santa Fe | \$6,463,795 | \$3,453,045 | \$3,010,750 | \$6,463,795 | | | |
| Santa Rosa | \$218,644 | \$67,581 | \$151,063 | \$218,644 | | | |
| Silver City | \$557,621 | \$349,251 | \$208,370 | \$557,621 | | | |
| Socorro | \$574,924 | \$376,119 | \$198,805 | \$574,924 | | | |
| Springer | \$58,897 | \$38,627 | \$20,270 | \$58,897 | | | |
| Sunland Park | \$1,548,089 | \$731,906 | \$816,183 | \$1,548,089 | | | |
| T or C | \$166,174 | \$86,855 | \$79,320 | \$166,174 | | | |
| Taos | \$1,045,870 | \$402,396 | \$643,475 | \$1,045,870 | | | |
| Taos Ski Valley | \$457,035 | \$217,874 | \$239,161 | \$457,035 | | | |
| Tatum | \$29,552 | \$11,572 | \$17,980 | \$29,552 | | | |
| Texico | \$14,271 | \$8,824 | \$5,447 | \$14,271 | | | |
| Tijeras | \$15,360 | \$6,619 | \$8,742 | \$15,360 | | | |
| Tucumcari | \$409,745 | \$128,791 | \$280,954 | \$409,745 | | | |
| Tularosa | \$189,642 | \$122,881 | \$66,760 | \$189,642 | | | |
| Vaughn | \$55,904 | \$16,543 | \$39,361 | \$55,904 | | | |
| Virden | \$1,355 | \$767 | \$588 | \$1,355 | | | |
| Wagon Mound | \$26,002 | \$11,868 | \$14,134 | \$26,002 | | | |
| Willard | \$6,838 | \$3,809 | \$3,029 | \$6,838 | | | |
| Williamsburg | \$9,407 | \$6,414 | \$2,993 | \$9,407 | | | |
| Totals | 155,427,153 | 106,871,695 | 47,944,872 | 154,816,568 | 514,429 | 96,156 | 610,585 |

*Imposes no operating rate.

Department of Finance and Administration
 2014 Property Tax Facts

Table 22: Obligations for Municipal Debt Service Purposes , 2014 Tax Year

| Municipality | Total | Residential | Nonresidential | Ad Valorem Production | Ad Valorem Equipment | Municipality | Total | Residential | Nonresidential | Ad Valorem Production | Ad Valorem Equipment |
|----------------|----------------|--------------|----------------|-----------------------|----------------------|-----------------|--------------|--------------|----------------|-----------------------|----------------------|
| Alamogordo | Alamogordo | \$1,027,778 | \$762,901 | \$264,877 | | Las Cruces | | | | | |
| Albuquerque | Albuquerque | \$60,168,209 | \$44,386,001 | \$15,782,207 | | Las Vegas | | | | | |
| Angel Fire | Angel Fire | | | | | Logan | | | | | |
| Anthony | Anthony | | | | | Lordsburg | | | | | |
| Artesia | Artesia | | | | | Los Alamos | | | | | |
| Aztec | Aztec | | | | | Los Lunas | | | | | |
| Bayard | Bayard | | | | | Los Ranchos* | \$234,810 | \$209,764 | \$25,046 | | |
| Belen | Belen | | | | | Loving | | | | | |
| Bernalillo | Bernalillo | | | | | Lovington | | | | | |
| Bloomfield | Bloomfield | \$134,684 | \$84,013 | \$49,950 | \$610 | Magdalena | | | | | |
| Bosque Farms | Bosque Farms | | | | | Maxwell | | | | | |
| Capitan | Capitan | | | | | Meirose | | | | | |
| Carlsbad | Carlsbad | | | | | Mesilla | | | | | |
| Carrizozo | Carrizozo | | | | | Milan | | | | | |
| Causey | Causey | | | | | Moriarty | | | | | |
| Chama | Chama | | | | | Mosquero | | | | | |
| Cimarron | Cimarron | | | | | Mountainair | | | | | |
| Clayton | Clayton | | | | | Pecos | | | | | |
| Cloudcroft | Cloudcroft | | | | | Peralta | | | | | |
| Clovis | Clovis | | | | | Portales | | | | | |
| Columbus | Columbus | | | | | Questa | | | | | |
| Corona | Corona | | | | | Raton | | | | | |
| Corrales | Corrales | \$183,237 | \$157,373 | \$25,864 | | Red River | | | | | |
| Cuba | Cuba | | | | | Reserve | | | | | |
| Deming | Deming | | | | | Rio Communities | | | | | |
| Des Moines | Des Moines | | | | | Rio Rancho | \$3,772,885 | \$2,998,766 | \$774,119 | | |
| Dexter | Dexter | | | | | Roswell | \$360,002 | \$236,755 | \$123,247 | | |
| Dora | Dora | | | | | Roy | | | | | |
| Eagle Nest | Eagle Nest | | | | | Ruidoso | \$745,308 | \$540,225 | \$205,083 | | |
| Edgewood* | Edgewood* | \$291,147 | \$190,212 | \$100,935 | | Ruidoso Downs | \$98,176 | \$54,703 | \$43,473 | | |
| Elephant Butte | Elephant Butte | | | | | San Jon | | | | | |
| Elida | Elida | | | | | San Ysidro | | | | | |
| Encino | Encino | | | | | Santa Clara | | | | | |
| Espanola | Espanola | | | | | Santa Fe | \$3,133,448 | \$2,226,554 | \$906,892 | | |
| Espanola | Espanola | | | | | Santa Rosa | | | | | |
| Eunice | Eunice | | | | | Silver City | | | | | |
| Farmington | Farmington | | | | | Socorro | | | | | |
| Floyd | Floyd | | | | | Springer | | | | | |
| Folsom | Folsom | | | | | Sunland Park | | | | | |
| Fort Sumner | Fort Sumner | | | | | T or C | | | | | |
| Gallup | Gallup | \$389,321 | \$226,650 | \$162,671 | | Taos | | | | | |
| Grady | Grady | | | | | Taos Ski Valley | | | | | |
| Grants | Grants | | | | | Tatum | | | | | |
| Grenville | Grenville | | | | | Texico | | | | | |
| Hagerman | Hagerman | | | | | Tijeras | | | | | |
| Hatch | Hatch | | | | | Tucumcari | | | | | |
| Hobbs | Hobbs | | | | | Tularosa | | | | | |
| Hope | Hope | | | | | Vaughn | | | | | |
| House | House | | | | | Virden | | | | | |
| Hurley1 | Hurley1 | | | | | Wagon Mound | | | | | |
| Jal | Jal | | | | | Willard | | | | | |
| Jemez Springs | Jemez Springs | | | | | Williamsburg | | | | | |
| Lake Arthur | Lake Arthur | | | | | Totals | \$70,539,003 | \$52,073,917 | \$18,464,365 | \$610 | \$111 |

Information Source: New Mexico Department of Finance and Administration rate certificate files.

| | |
|--|--------------|
| Muni Debt | \$70,539,003 |
| total obligations | 1642774379 |
| % of Muni Debt Obligations To Total Obligation | 4.29% |