



NEW MEXICO DEPARTMENT OF
FINANCE & ADMINISTRATION

**LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU
PROPERTY TAX FACTS FOR TAX YEAR 2015**

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Introduction

The Property Tax Facts (“Facts”) are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) “Abstract” forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico’s property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department’s Property Tax Division is also sometimes called the “Central Assessed Bureau”. It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$58.4 billion in Tax Year 2015². Approximately \$32.3 billion (55.3%) consists of residential property. Roughly 29.8% or \$17.5 billion consists of traditional nonresidential property. The remaining 14.9% is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2015 the property tax system is expected to generate approximately \$1.723 billion in tax obligations revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 55.8% paid by owners of residential property. The remaining obligation is paid by owners of traditional nonresidential property (31.6%) and mineral extraction production and equipment (12.6%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 31% to counties; 13.7% to municipalities; 32.9% to school districts; 9.3% to higher education and 8.5% to hospitals and other entities. About 4.6% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portray the distribution of recipient uses calculated from figures in Table 3. Approximately 91.3% and 67.6% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 8.7% and 32.4% of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 3.8%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5: Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities account for 52.7% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 47.3% of this total. 70.3% of the net taxable value in municipalities is residential property, and 29.7% is nonresidential. Conversely, only 38.5% of the net taxable value outside municipalities is residential and 61.5% is non-residential. Of the \$58.4 billion in total net taxable value, 52.7% is residential, and 47.3% is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site

at:<http://www.tax.newmexico.gov/Tax-Library/Economic-and-Statistical-Information/Pages/Oil-Natural-Gas-and-Mineral-Extraction-Taxes.aspx> .

⁴Please see Table 11.

Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly less than one or 0.983% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority (64%) of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$826 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

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Table 10 County Collection Rates

Counties collect all of the state's property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the associated properties are offered for sale by the TRD's Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 32.39% of the state's population. That county's total net taxable value of property taxpayers represents only 25.6% of the state's total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 30% of the statewide total, (which is very close to the county's share of the state population). The largest concentration of mineral extraction properties are in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state's residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.5% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Santa Fe and Sandoval counties account for about 56% of the state's population but pay almost 75% of its residential property taxes.

Figure 1: County Population Estimates (as of July 1, 2014)*: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	675,551	1	32.39%	Luna	24,673	18	1.18%
Dona Ana	213,676	2	10.25%	Lincoln	19,706	19	0.94%
Santa Fe	148,164	3	7.10%	Roosevelt	19,536	20	0.94%
Sandoval	137,608	4	6.60%	Los Alamos	17,682	21	0.85%
San Juan	123,785	5	5.94%	Socorro	17,310	22	0.83%
Valencia	75,817	6	3.64%	Torrance	15,611	23	0.75%
McKinley	74,098	7	3.55%	Cotfax	12,680	24	0.61%
Lea	69,999	8	3.36%	Sierra	11,325	25	0.54%
Chaves	65,878	9	3.16%	Quay	8,501	26	0.41%
Otero	65,082	10	3.12%	Mora	4,592	27	0.22%
Eddy	56,365	11	2.70%	Hidalgo	4,560	28	0.22%
Curry	50,969	12	2.44%	Guadalupe	4,468	29	0.21%
Rio Arriba	39,777	13	1.91%	Union	4,297	30	0.21%
Taos	33,084	14	1.59%	Catron	3,556	31	0.17%
Grant	29,096	15	1.40%	De Baca	1,825	32	0.09%
San Miguel	28,239	16	1.35%	Harding	683	33	0.03%
Ojeda	27,349	17	1.31%	TOTAL	2,085,572		100.00%

Source: New Mexico County Populations from the U.S. Census Bureau, 2014 Population Estimates
<http://www.census.gov/copes/data/index.html>

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. Almost 85.5% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 3.9% in Harding County. Ad Valorem production and equipment represents more than 60% of net taxable value in Eddy and Lea counties. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$120.9 million in Bernalillo County to a low of \$748.9 thousand in De Baca County. On a statewide per capita basis, obligations average about \$233. Nine counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$18.9 million and Santa Fe is second at approximately \$12.9 million.

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Figure 2: Rate Location Map (Page 17)

Figure 2 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Division’s Information Systems Bureau publishes this information on their website and can be accessed by the following link: <http://www.tax.newmexico.gov/Businesses/maps.aspx>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 41.796 and 46.336 mills respectively. The lowest residential rate, in an unincorporated region of Chaves County, totals 9.214 mills. The lowest nonresidential rate of 13.083 mills, is in the same unincorporated portion of Chaves County. The highest rate applicable to ad valorem production and equipment, (34.594 mills), applies to properties within the Eunice municipal boundaries in Lea County. The lowest, (13.210 mills), is applied to properties in an unincorporated area of Chaves County.

Table 18: New Mexico’s 105 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico’s constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority. At the current date, the majority of municipalities have already imposed the maximum allowable rate.

The first two columns of Table 19 display actual or “post yield control” municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

Multiplying the maximum 7.65 mill rate by 105 and comparing the result with the sum of rates imposed by municipalities suggests that 64.1 percent of the total rate authority has been imposed by the state’s municipal governments. This is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico’s municipalities totals \$30.8 billion, if Los Alamos is not included, and \$31.5 billion if Los Alamos is included in the total. That value represents approximately 53.9 percent of

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state’s existing rates were approved by voters.

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the state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from a high of almost \$12.2 billion in Albuquerque, to a low of \$529.1 thousand in Grenville. Net taxable value is less than \$1 million in each of 7 municipalities:

(Floyd, Folsom, Grady, Grenville, House, Mosquero, and Virden). Net taxable value is distributed between \$1 million and \$10 million in 29 municipalities, between \$10 million and \$100 million in 36 municipalities and between \$100 million and \$1 billion plus in 33 municipalities. Note: Kirtland was incorporated on January 1, 2015 and no valuation data for the new municipality was reported in tax year 2015.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$159.66 million in 2015 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$79.7 million, almost half of the \$159.66 million municipal total in 2015. Rio Rancho's \$14.2 million in obligations for operating purposes was the state's next largest amount in 2015. Anthony, Artesia, Edgewood, Los Ranchos de Albuquerque, and Rio Communities did not impose operating rates in Tax Year 2015.

Only 12 of New Mexico's municipalities impose property rates for the purpose of funding debt service and 74.5% of this debt is paid by owners of residential property. The resulting approximately \$72.18 million in obligations represents about 4.19% of statewide property tax obligations.

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Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County

2015 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$14,925,292,293	\$11,259,019,272	\$3,666,273,021	\$14,925,292,293			
Catron	\$125,239,085	\$77,277,937	\$47,961,148	\$125,239,085			
Chaves	\$1,227,456,723	\$617,553,951	\$512,096,793	\$1,129,650,744	\$81,140,062	\$16,665,917	\$97,805,979
Cibola	\$313,088,798	\$122,797,933	\$190,290,865	\$313,088,798			
Colfax	\$665,893,145	\$380,795,109	\$229,109,791	\$609,904,900	\$47,446,461	\$8,541,784	\$55,988,245
Curry	\$841,953,508	\$523,532,407	\$318,421,101	\$841,953,508			
De Baca	\$76,222,839	\$15,137,902	\$61,084,937	\$76,222,839			
Dona Ana	\$4,088,963,196	\$2,768,254,844	\$1,320,708,352	\$4,088,963,196			
Eddy	\$5,327,994,259	\$595,938,909	\$1,303,917,477	\$1,899,856,386	\$2,849,828,675	\$578,309,198	\$3,428,137,873
Grant	\$822,204,992	\$406,371,488	\$204,374,134	\$610,745,622	\$211,459,370		\$211,459,370
Guadalupe	\$140,294,814	\$31,015,701	\$109,279,113	\$140,294,814			
Harding	\$125,080,243	\$4,932,201	\$82,395,611	\$87,327,812	\$31,731,303	\$6,021,128	\$37,752,431
Hidalgo	\$163,740,607	\$23,971,951	\$139,768,656	\$163,740,607			
Lea	\$4,753,607,555	\$519,104,652	\$1,183,402,744	\$1,702,507,396	\$2,540,883,533	\$510,216,626	\$3,051,100,159
Lincoln	\$1,198,390,624	\$835,623,851	\$362,766,773	\$1,198,390,624			
Los Alamos	\$679,783,115	\$580,968,810	\$98,814,305	\$679,783,115			
Luna	\$548,285,472	\$241,782,483	\$306,502,989	\$548,285,472			
McKinley	\$833,310,058	\$265,651,062	\$564,951,650	\$830,602,712	\$2,230,356	\$476,990	\$2,707,346
Mora	\$130,538,076	\$69,465,431	\$61,072,645	\$130,538,076			
Otero	\$1,101,635,025	\$750,114,750	\$351,520,275	\$1,101,635,025			
Quay	\$194,009,707	\$80,812,188	\$109,726,754	\$190,538,942	\$2,927,520	\$543,246	\$3,470,765
Rio Arriba	\$1,464,479,159	\$503,272,606	\$289,642,902	\$792,915,508	\$574,102,690	\$117,460,961	\$691,563,651
Roosevelt	\$372,389,293	\$156,524,320	\$199,557,633	\$356,081,953	\$13,660,509	\$2,646,831	\$16,307,340
San Juan	\$3,971,520,476	\$1,379,308,533	\$1,621,353,229	\$3,000,661,762	\$809,315,875	\$161,542,839	\$970,858,714
San Miguel	\$579,241,292	\$392,632,656	\$186,608,636	\$579,241,292			
Sandoval	\$3,281,955,891	\$2,459,906,995	\$738,900,559	\$3,198,807,554	\$68,349,124	\$14,799,212	\$83,148,337
Santa Fe	\$6,563,245,270	\$4,893,026,907	\$1,670,218,363	\$6,563,245,270			
Sierra	\$304,308,627	\$178,841,782	\$125,466,845	\$304,308,627			
Socorro	\$263,290,559	\$136,433,427	\$126,857,132	\$263,290,559			
Taos	\$1,376,086,693	\$852,745,674	\$523,341,019	\$1,376,086,693			
Torrance	\$376,873,400	\$171,850,004	\$205,023,396	\$376,873,400			
Union	\$208,946,751	\$36,430,814	\$148,066,718	\$184,497,532	\$20,629,514	\$3,819,705	\$24,449,219
Valencia	\$1,347,643,159	\$952,486,475	\$395,156,684	\$1,347,643,159			
Total	\$58,412,964,704	\$32,283,583,025	\$17,454,632,250	\$49,738,215,275	\$7,253,704,992	\$1,421,044,437	\$8,674,749,429
Percent	100.0	55.3	29.8	85.1	12.4	2.4	14.9

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 2
Property Tax Obligations¹ by New Mexico County

2015 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$609,727,875	\$446,345,538	\$163,382,337	\$609,727,875			
Catron	\$2,191,456	\$1,261,858	\$929,598	\$2,191,456			
Chaves	\$27,692,451	\$13,152,587	\$12,459,296	\$25,611,883	\$1,726,143	\$354,425	\$2,080,568
Cibola	\$10,013,047	\$3,666,459	\$6,346,589	\$10,013,047			
Colfax	\$14,745,758	\$7,910,971	\$5,686,643	\$13,597,614	\$972,978	\$175,166	\$1,148,145
Curry	\$18,739,588	\$11,655,608	\$7,083,981	\$18,739,588			
De Baca	\$1,683,772	\$353,717	\$1,330,055	\$1,683,772			
Dona Ana	\$118,357,461	\$76,368,204	\$41,989,257	\$118,357,461			
Eddy	\$118,308,891	\$13,603,634	\$29,795,455	\$43,399,089	\$62,265,169	\$12,644,633	\$74,909,802
Grant	\$15,712,396	\$6,633,957	\$4,519,265	\$11,153,222	\$4,559,174		\$4,559,174
Guadalupe	\$3,886,148	\$815,095	\$3,071,053	\$3,886,148			
Harding	\$2,795,230	\$89,621	\$1,852,265	\$1,941,886	\$717,265	\$136,079	\$853,344
Hidalgo	\$3,471,121	\$455,276	\$3,015,845	\$3,471,121			
Lea	\$132,949,036	\$13,558,698	\$35,015,887	\$48,574,585	\$70,268,479	\$14,105,972	\$84,374,451
Lincoln	\$28,653,378	\$19,223,801	\$9,429,777	\$28,653,378			
Los Alamos	\$16,910,066	\$14,193,068	\$2,716,998	\$16,910,066			
Luna	\$12,711,120	\$5,451,794	\$7,259,327	\$12,711,120			
McKinley	\$28,454,750	\$8,573,107	\$19,792,896	\$28,366,003	\$73,111	\$15,636	\$88,747
Mora	\$2,767,603	\$1,308,567	\$1,459,037	\$2,767,603			
Otero	\$25,749,760	\$16,113,058	\$9,636,702	\$25,749,760			
Quay	\$4,925,324	\$1,942,874	\$2,915,055	\$4,857,929	\$56,847	\$10,549	\$67,395
Rio Arriba	\$37,834,894	\$9,382,526	\$8,176,899	\$17,559,425	\$16,832,630	\$3,442,840	\$20,275,470
Roosevelt	\$8,537,509	\$3,845,731	\$4,372,898	\$8,218,630	\$267,031	\$51,848	\$318,879
San Juan	\$98,142,918	\$31,122,297	\$42,026,067	\$73,148,364	\$20,836,164	\$4,158,390	\$24,994,554
San Miguel	\$13,854,528	\$8,286,186	\$5,568,341	\$13,854,528			
Sandoval	\$110,962,355	\$81,769,053	\$26,743,586	\$108,512,638	\$2,013,702	\$436,014	\$2,449,716
Santa Fe	\$163,213,533	\$112,329,592	\$50,883,941	\$163,213,533			
Sierra	\$7,128,153	\$4,042,342	\$3,085,811	\$7,128,153			
Socorro	\$7,647,846	\$3,836,547	\$3,811,299	\$7,647,846			
Taos	\$24,362,653	\$13,116,198	\$11,246,456	\$24,362,653			
Torrance	\$8,737,057	\$4,012,635	\$4,724,422	\$8,737,057			
Union	\$3,838,290	\$640,733	\$2,775,563	\$3,416,297	\$356,065	\$65,928	\$421,994
Valencia	\$37,811,190	\$25,419,043	\$12,392,147	\$37,811,190			
Total	\$1,722,517,160	\$960,480,174	\$545,494,747	\$1,505,974,921	\$180,944,759	\$35,597,479	\$216,542,239
Percent	100.0	55.8	31.6	87.4	10.5	2.1	12.6

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients – school districts, municipalities, counties and other jurisdictions within the county.

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Table 3: Distribution of New Mexico Property Tax Obligations by Recipient 2015 Tax Year

Recipient					Percent of Total			
	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$79,446,827	\$43,905,673	\$23,743,495	\$11,797,659	4.6	2.5	1.4	0.7
County Operating	\$486,663,262	\$223,980,725	\$182,913,028	\$79,769,508	28.3	13.0	10.6	4.6
County Debt Service	\$37,736,933	\$27,819,830	\$9,605,620	\$311,483	2.2	1.6	0.6	0.0
County Other	\$8,742,032	\$5,503,490	\$2,747,906	\$490,635	0.5	0.3	0.2	0.0
Total County	\$533,142,227	\$257,304,048	\$195,266,554	\$80,571,627	31.0	14.9	11.3	4.7
Municipal Operating	\$159,707,438	\$110,980,637	\$48,172,113	\$554,688	9.3	6.4	2.8	0.0
Municipal Debt Service	\$72,205,028	\$53,808,688	\$18,395,668	\$673	4.2	3.1	1.1	0.0
Municipal Other	\$4,298,548	\$2,953,875	\$1,344,673	\$0	0.2	0.2	0.1	0.0
Total Municipal	\$236,211,015	\$167,743,199	\$67,912,454	\$555,362	13.7	9.7	3.9	0.0
School District Operating	\$21,414,951	\$8,698,251	\$8,408,292	\$4,308,408	1.2	0.5	0.5	0.3
School District Debt Service	\$288,637,710	\$160,282,919	\$89,950,133	\$38,404,658	16.8	9.3	5.2	2.2
School District Capital Improvement	\$114,675,323	\$62,752,622	\$34,573,202	\$17,349,499	6.7	3.6	2.0	1.0
School District HB-33	\$111,958,639	\$65,313,320	\$29,206,917	\$17,438,402	6.5	3.8	1.7	1.0
School District Educational Technology	\$29,671,912	\$17,865,871	\$9,156,131	\$2,649,910	1.7	1.0	0.5	0.2
Total School District	\$566,358,535	\$314,912,983	\$171,294,675	\$80,150,877	32.9	18.3	9.9	4.7
Higher Education Operating	\$133,507,980	\$68,641,744	\$40,213,401	\$24,652,835	7.8	4.0	2.3	1.4
Higher Education Debt Service	\$26,237,342	\$16,540,844	\$8,286,061	\$1,410,437	1.5	1.0	0.5	0.1
Total Higher Education	\$159,745,321	\$85,182,588	\$48,499,462	\$26,063,271	9.3	4.9	2.8	1.5
Hospital Operating	\$143,065,017	\$90,943,354	\$37,576,428	\$14,545,235	8.3	5.3	2.2	0.8
Hospital Debt Service	\$4,159,789	\$342,167	\$959,415	\$2,858,208	0.2	0.0	0.1	0.2
Total Hospitals	\$147,224,807	\$91,285,520	\$38,535,843	\$17,403,443	8.5	5.3	2.2	1.0
Conservancy Districts*	\$388,429	\$146,165	\$242,264	\$0	0.0	0.0	0.0	0.0
Grand Total	\$1,722,517,160	\$860,480,174	\$545,494,747	\$216,542,239	100.0	55.8	31.7	12.6

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding. *Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients 2015 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	91.3	42.0	34.3	15.0
Debt Service	7.1	5.2	1.8	0.1
Other	1.6	1.0	0.5	0.1
Total	100.0	48.2	36.6	15.2
Municipal Obligations -- Percent Funding:				
Operations	67.6	66.2	70.9	99.9
Debt Service	30.6	32.1	27.1	0.1
Other	1.8	1.8	2.0	0.0
Total	100.0	100.1	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	3.8	2.8	4.9	5.4
Debt Service	51.0	50.9	52.5	47.9
Capital Improvement	20.2	19.9	20.2	21.6
School Building (HB-33)	19.8	20.7	17.1	21.8
Education Technology	5.2	5.7	5.3	3.3
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	83.6	80.6	82.9	94.6
Debt Service	16.4	19.4	17.1	5.4
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	97.2	99.6	97.5	83.6
Debt Service	2.8	0.4	2.5	16.4
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2015 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
Residential	\$21,640,128,600	\$10,643,454,425	\$32,283,583,025
Percent of Total Residential	67.0	33.0	100.0
Non-residential	\$9,150,053,080	\$16,979,328,599	\$26,129,381,679
Percent of Total Nonresidential	35.0	65.0	100.0
Totals	\$30,790,181,680	\$27,622,783,024	\$58,412,964,704
Percent of Total	52.7	47.3	100.0
Percent Residential	70.3	38.5	52.7
Percent Nonresidential	29.7	61.5	47.3
Total	100.0	100.0	100.0

Information source: compiled from NM Department of Finance and Administration rate certificate files

**Table 6: Weighted Average Property Tax Rates by County in Mills^{1,2}
2015 Tax Year**

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	39.643	44.584	N/A	N/A
Catron	16.329	19.382	N/A	N/A
Chaves	21.298	24.330	21.274	21.288
Cibola	29.858	33.352	N/A	N/A
Colfax	20.775	24.821	20.507	20.507
Curry	22.263	22.247	N/A	N/A
De Baca	23.368	21.774	N/A	N/A
Dona Ana	27.587	31.793	N/A	N/A
Eddy	22.827	22.851	21.849	21.865
Grant	16.325	22.113	21.561	N/A
Guadalupe	28.280	28.103	N/A	N/A
Harding	18.171	22.480	22.604	22.600
Hidalgo	18.992	21.577	N/A	N/A
Lea	28.119	29.589	27.655	27.647
Lincoln	23.005	25.994	N/A	N/A
Los Alamos	24.430	27.496	N/A	N/A
Luna	22.548	23.884	N/A	N/A
McKinley	32.272	35.035	32.780	32.780
Mora	18.838	23.890	N/A	N/A
Otero	21.481	27.414	N/A	N/A
Quay	24.042	28.588	19.418	19.418
Rio Arriba	18.643	28.231	29.320	29.311
Roosevelt	24.570	21.913	19.548	19.589
San Juan	22.564	25.920	25.745	25.742
San Miguel	21.104	29.840	N/A	N/A
Sandoval	33.241	36.194	29.462	29.462
Santa Fe	22.957	30.485	N/A	N/A
Sierra	22.603	24.595	N/A	N/A
Socorro	28.120	30.044	N/A	N/A
Taos	15.381	21.490	N/A	N/A
Torrance	23.350	23.043	N/A	N/A
Union	17.588	18.745	17.260	17.260
Valencia	28.687	31.380	N/A	N/A
Mean	29.751	31.252	24.945	25.050
Median	22.827	25.920	21.849	22.233

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.
Note: Grant County only has Copper Production.

**Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County¹
2015 Tax Year**

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.321	1.485	N/A	N/A	1.362
Catron	0.544	0.646	N/A	N/A	0.583
Chaves	0.710	0.811	0.709	0.709	0.752
Cibola	0.995	1.112	N/A	N/A	1.066
Colfax	0.892	0.827	0.884	0.884	0.738
Curry	0.742	0.742	N/A	N/A	0.742
De Baca	0.779	0.728	N/A	N/A	0.738
Dona Ana	0.920	1.060	N/A	N/A	0.965
Eddy	0.781	0.782	0.728	0.729	0.740
Grant	0.544	0.737	0.719	N/A	0.637
Guadalupe	0.878	0.937	N/A	N/A	0.923
Harding	0.606	0.749	0.753	0.753	0.745
Hidalgo	0.833	0.719	N/A	N/A	0.707
Lea	0.871	0.986	0.922	0.922	0.932
Lincoln	0.767	0.868	N/A	N/A	0.797
Los Alamos	0.814	0.917	N/A	N/A	0.829
Luna	0.752	0.789	N/A	N/A	0.773
McKinley	1.076	1.168	1.093	1.093	1.138
Mora	0.628	0.796	N/A	N/A	0.707
Otero	0.716	0.914	N/A	N/A	0.779
Quay	0.801	0.886	0.647	0.647	0.848
Rio Arriba	0.621	0.941	0.977	0.977	0.850
Roosevelt	0.819	0.730	0.652	0.653	0.764
San Juan	0.752	0.864	0.858	0.858	0.824
San Miguel	0.703	0.995	N/A	N/A	0.797
Sandoval	1.108	1.206	0.982	0.982	1.127
Santa Fe	0.785	1.016	N/A	N/A	0.829
Sierra	0.753	0.820	N/A	N/A	0.781
Socorro	0.937	1.001	N/A	N/A	0.968
Taos	0.513	0.716	N/A	N/A	0.590
Torrance	0.778	0.768	N/A	N/A	0.773
Union	0.586	0.625	0.575	0.575	0.612
Valencia	0.890	1.045	N/A	N/A	0.935
Total	0.992	1.042	0.832	0.835	0.983

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied by 3; does not account for property tax exemptions because data on them is not currently available.

Property Tax Facts 2015 Tax Year

Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills 2015 Tax Year

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	7.245	10.750	N/A	10.750	1.100
Catron	9.627	11.778	N/A	11.850	0.000
Chaves	5.433	9.285	9.350	9.350	2.500
Cibola	8.718	11.850	N/A	11.850	0.000
Colfax	7.205	10.350	10.350	10.350	1.500
Curry	8.924	9.818	N/A	9.850	2.000
De Baca	10.345	9.696	N/A	11.850	0.000
Dona Ana	9.153	11.850	N/A	11.850	0.000
Eddy	5.979	7.500	7.500	7.500	4.350
Grant	6.334	11.850	11.850	11.850	0.000
Guadalupe	9.045	11.850	N/A	11.850	0.000
Harding	8.306	10.850	10.850	10.850	1.000
Hidalgo	9.437	11.850	N/A	11.850	0.000
Lea	7.119	10.600	10.600	10.600	1.250
Lincoln	5.169	8.231	N/A	11.600	0.250
Los Alamos	5.944	8.850	N/A	8.850	3.000
Luna	9.931	11.850	N/A	11.850	0.000
McKinley	6.033	11.850	11.850	11.850	0.000
Mora	7.093	11.386	N/A	11.850	0.000
Otero	6.882	11.850	N/A	11.850	0.000
Quay	8.427	10.350	10.350	11.850	0.000
Rio Arriba	4.398	11.850	11.850	11.850	0.000
Roosevelt	11.256	11.073	11.850	11.850	0.000
San Juan	5.731	8.000	8.500	8.500	3.350
San Miguel	5.225	11.850	N/A	11.850	0.000
Sandoval	6.339	10.350	10.350	10.350	1.500
Santa Fe	6.065	11.786	N/A	11.850	0.000
Sierra	9.579	11.830	N/A	11.850	0.000
Socorro	9.074	11.850	N/A	11.850	0.000
Taos	5.865	11.112	N/A	11.850	0.000
Torrance	10.944	11.613	N/A	11.850	0.000
Union	6.919	9.139	9.150	9.150	2.700
Valencia	6.877	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.
 Information source: compiled from DFA rate certificate files.

Department of Finance and Administration
Property Tax Facts 2015 Tax Year

Table 9
Per Capita Property Tax Obligations by New Mexico County 2015 Tax Year

County	Estimated Population, 2014 ¹	Per Capita Annual Property Tax Obligations ²				Ad Valorem: ³		
		Total	Residential	Non-residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	675,551	\$903	\$661	\$242	\$903			
Catron	3,556	\$616	\$355	\$261	\$616			
Chaves	65,878	\$420	\$200	\$189	\$389	\$26	\$5	\$32
Cibola	27,349	\$366	\$134	\$232	\$366			
Colfax	12,680	\$1,163	\$624	\$448	\$1,072	\$77	\$14	\$91
Curry	50,969	\$368	\$229	\$139	\$368			
De Baca	1,825	\$923	\$194	\$729	\$923			
Dona Ana	213,676	\$554	\$357	\$197	\$554			
Eddy	56,395	\$2,098	\$241	\$528	\$770	\$1,104	\$224	\$1,328
Grant	29,096	\$540	\$228	\$155	\$383	\$157		\$157
Guadalupe	4,468	\$870	\$182	\$687	\$870			
Harding	683	\$4,093	\$131	\$2,712	\$2,843	\$1,050	\$199	\$1,249
Hidalgo	4,560	\$761	\$100	\$661	\$761			
Lea	69,999	\$1,899	\$194	\$500	\$694	\$1,004	\$202	\$1,205
Lincoln	19,706	\$1,454	\$976	\$479	\$1,454			
Los Alamos	17,682	\$956	\$803	\$154	\$956			
Luna	24,673	\$515	\$221	\$294	\$515			
McKinley	74,098	\$384	\$116	\$267	\$383	\$1	\$0	\$1
Mora	4,592	\$603	\$285	\$318	\$603			
Otero	65,082	\$396	\$248	\$148	\$396			
Quay	8,501	\$579	\$229	\$343	\$571	\$7	\$1	\$8
Rio Arriba	39,777	\$951	\$236	\$206	\$441	\$423	\$87	\$510
Roosevelt	19,536	\$437	\$197	\$224	\$421	\$14	\$3	\$16
San Juan	123,785	\$793	\$251	\$340	\$591	\$168	\$34	\$202
San Miguel	28,239	\$491	\$293	\$197	\$491			
Sandoval	137,608	\$806	\$594	\$194	\$789	\$15	\$3	\$18
Santa Fe	148,164	\$1,102	\$758	\$343	\$1,102			
Sierra	11,325	\$629	\$357	\$272	\$629			
Socorro	17,310	\$442	\$222	\$220	\$442			
Taos	33,084	\$736	\$396	\$340	\$736			
Torrance	15,611	\$560	\$257	\$303	\$560			
Union	4,297	\$893	\$149	\$646	\$795	\$83	\$15	\$98
Valencia	75,817	\$499	\$335	\$163	\$499			
Total/Average	2,085,572	\$826	\$461	\$262	\$722	\$87	\$17	\$104

¹Source: New Mexico County Populations from the U.S. Census Bureau, 2014 Population Estimates
<http://www.census.gov/popest/data/index.html>

²Source: New Mexico Department and Finance and Administration rate certificate files – all data except population estimates. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by County 2015 Tax Year

County	Collection Rate*	County	Collection Rate*
Bernalillo	98.24%	McKinley	98.21%
Catron	96.82%	Mora	91.76%
Chaves	98.19%	Otero	96.61%
Cibola	90.68%	Quay	92.62%
Colfax	92.39%	Rio Arriba	91.79%
Curry	98.11%	Roosevelt	97.99%
De Baca	102.03%	San Juan	98.41%
Dona Ana	97.80%	San Miguel	90.89%
Eddy	96.15%	Sandoval	97.94%
Grant	93.21%	Santa Fe	97.60%
Guadalupe	97.16%	Sierra	96.36%
Harding	72.38%	Socorro	92.41%
Hidalgo	96.37%	Taos	95.74%
Lea	98.67%	Torrance	94.43%
Lincoln	97.58%	Union	98.49%
Los Alamos	99.23%	Valencia	94.81%
Luna	94.26%	Average	95.31%

Information source: DFA rate certificate files.

*3-year average collection rate as reported by County Treasurers. Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

**Department of Finance and Administration
Property Tax Facts 2015 Tax Year**

**Table 11: Net Taxable Value by New Mexico County 2015 Tax Year
Percent of Statewide Total and Rank**

County	Total		Residential		Non-residential		Subtotal		Ad Valorem			
	Total	Rank	Residential	Rank	Non-residential	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank
Bernalillo	25.6	1	34.9	1	21.0	1	30.0	1				N/A
Catron	0.2	31	0.2	27	0.3	33	0.3	31				N/A
Chaves	2.1	11	1.9	10	2.9	10	2.3	11	1.1	1.2	1.1	6
Cibola	0.5	23	0.4	25	1.1	21	0.6	23				N/A
Colfax	1.1	18	1.2	18	1.3	17	1.2	18	0.7	0.6	0.6	8
Curry	1.4	14	1.6	13	1.8	14	1.7	13				N/A
De Baca	0.1	33	0.0	32	0.3	31	0.2	33				N/A
Dona Ana	7.0	5	8.6	3	7.6	4	8.2	3				N/A
Eddy	9.1	3	1.8	11	7.5	5	3.8	6	39.3	40.7	39.5	1
Grant	1.4	16	1.3	16	1.2	19	1.2	17	2.9		2.4	5
Guadalupe	0.2	29	0.1	30	0.6	28	0.3	29				N/A
Harding	0.2	32	0.0	33	0.5	30	0.2	32	0.4	0.4	0.4	9
Hidalgo	0.3	28	0.1	31	0.8	24	0.3	28				N/A
Lea	8.1	4	1.6	14	6.8	6	3.4	7	35.0	35.9	35.2	2
Lincoln	2.1	12	2.6	8	2.1	12	2.4	10				N/A
Los Alamos	1.2	17	1.8	12	0.6	29	1.4	16				N/A
Luna	0.9	20	0.7	20	1.8	15	1.1	20				N/A
McKinley	1.4	15	0.8	19	3.2	8	1.7	14	0.0	0.0	0.0	13
Mora	0.2	30	0.2	28	0.3	32	0.3	30				N/A
Otero	1.9	13	2.3	9	2.0	13	2.2	12				N/A
Quay	0.3	27	0.3	26	0.6	27	0.4	26	0.0	0.0	0.0	12
Rio Arriba	2.5	8	1.6	15	1.7	16	1.6	15	7.9	8.3	8.0	4
Roosevelt	0.6	22	0.5	23	1.1	20	0.7	22	0.2	0.2	0.2	11
San Juan	6.8	6	4.3	5	9.3	3	6.0	5	11.2	11.4	11.2	3
San Miguel	1.0	19	1.2	17	1.1	22	1.2	19				N/A
Sandoval	5.6	7	7.6	4	4.2	7	6.4	4	0.9	1.0	1.0	7
Santa Fe	11.2	2	15.2	2	9.6	2	13.2	2				N/A
Sierra	0.5	24	0.6	21	0.7	26	0.6	24				N/A
Socorro	0.5	25	0.4	24	0.7	25	0.5	25				N/A
Taos	2.4	9	2.6	7	3.0	9	2.8	8				N/A
Torrance	0.6	21	0.5	22	1.2	18	0.8	21				N/A
Union	0.4	26	0.1	29	0.8	23	0.4	27	0.3	0.3	0.3	10
Valencia	2.3	10	3.0	6	2.3	11	2.7	9				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 12: Property Tax Obligations by New Mexico County 2015 Tax Year
Percent of Statewide Total and Rank**

County	Total		Residential		Non-residential		Subtotal		Ad Valorem			
	Total	Rank	Residential	Rank	Non-residential	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank
Bernalillo	35.4	1	46.5	1	30.0	1	40.5	1				N/A
Catron	0.1	32	0.1	28	0.2	33	0.1	31				N/A
Chaves	1.6	12	1.4	12	2.3	9	1.7	12	1.0	1.0	1.0	7
Cibola	0.6	21	0.4	25	1.2	17	0.7	21				N/A
Colfax	0.9	18	0.8	18	1.0	18	0.9	18	0.5	0.5	0.5	8
Curry	1.1	15	1.2	14	1.3	16	1.2	14				N/A
De Baca	0.1	33	0.0	32	0.2	32	0.1	33				N/A
Dona Ana	6.9	4	8.0	4	7.7	4	7.9	3				N/A
Eddy	6.9	5	1.4	10	5.5	6	2.9	7	34.4	35.5	34.6	2
Grant	0.9	17	0.7	19	0.8	21	0.7	20	2.5		2.1	5
Guadalupe	0.2	27	0.1	29	0.6	25	0.3	27				N/A
Harding	0.2	30	0.0	33	0.3	30	0.1	32	0.4	0.4	0.4	9
Hidalgo	0.2	29	0.0	31	0.6	26	0.2	28				N/A
Lea	7.7	3	1.4	11	6.4	5	3.2	6	38.8	39.6	39.0	1
Lincoln	1.7	10	2.0	7	1.7	13	1.9	9				N/A
Los Alamos	1.0	16	1.5	9	0.5	29	1.1	16				N/A
Luna	0.7	20	0.6	20	1.3	15	0.8	19				N/A
McKinley	1.7	11	0.9	16	3.6	8	1.9	10	0.0	0.0	0.0	12
Mora	0.2	31	0.1	27	0.3	31	0.2	30				N/A
Otero	1.5	13	1.7	8	1.8	12	1.7	11				N/A
Quay	0.3	26	0.2	26	0.5	27	0.3	26	0.0	0.0	0.0	13
Rio Arriba	2.2	8	1.0	15	1.5	14	1.2	15	9.3	9.7	9.4	4
Roosevelt	0.5	23	0.4	23	0.8	22	0.5	23	0.1	0.1	0.1	11
San Juan	5.7	7	3.2	5	7.7	3	4.9	5	11.5	11.7	11.5	3
San Miguel	0.8	19	0.9	17	1.0	19	0.9	17				N/A
Sandoval	6.4	6	8.5	3	4.9	7	7.2	4	1.1	1.2	1.1	6
Santa Fe	9.5	2	11.7	2	9.3	2	10.8	2				N/A
Sierra	0.4	25	0.4	21	0.6	24	0.5	25				N/A
Socorro	0.4	24	0.4	24	0.7	23	0.5	24				N/A
Taos	1.4	14	1.4	13	2.1	11	1.6	13				N/A
Torrance	0.5	22	0.4	22	0.9	20	0.6	22				N/A
Union	0.2	28	0.1	30	0.5	28	0.2	29	0.2	0.2	0.2	10
Valencia	2.2	9	2.6	6	2.3	10	2.5	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Department of Finance and Administration
Property Tax Facts 2015 Tax Year**

**Table 13: Net Taxable Value by New Mexico County 2015 Tax Year
Percent of County Total**

County	Total	Non-Residential			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	75.4	24.6	100.0	0.0	0.0	0.0
Catron	100.0	61.7	38.3	100.0	0.0	0.0	0.0
Chaves	100.0	50.3	41.7	92.0	6.6	1.4	8.0
Cibola	100.0	39.2	60.8	100.0	0.0	0.0	0.0
Colfax	100.0	57.2	34.4	91.6	7.1	1.3	8.4
Curry	100.0	62.2	37.8	100.0	0.0	0.0	0.0
De Baca	100.0	19.9	80.1	100.0	0.0	0.0	0.0
Dona Ana	100.0	67.7	32.3	100.0	0.0	0.0	0.0
Eddy	100.0	11.2	24.5	35.7	53.5	10.9	64.3
Grant	100.0	49.4	24.9	74.3	25.7	0.0	25.7
Guadalupe	100.0	22.1	77.9	100.0	0.0	0.0	0.0
Harding	100.0	3.9	65.9	69.8	25.4	4.8	30.2
Hidalgo	100.0	14.6	85.4	100.0	0.0	0.0	0.0
Lea	100.0	10.9	24.9	35.8	53.5	10.7	64.2
Lincoln	100.0	69.7	30.3	100.0	0.0	0.0	0.0
Los Alamos	100.0	85.5	14.5	100.0	0.0	0.0	0.0
Luna	100.0	44.1	55.9	100.0	0.0	0.0	0.0
McKinley	100.0	31.9	67.8	99.7	0.3	0.1	0.3
Mora	100.0	53.2	46.8	100.0	0.0	0.0	0.0
Otero	100.0	68.1	31.9	100.0	0.0	0.0	0.0
Quay	100.0	41.7	56.6	98.2	1.5	0.3	1.8
Rio Arriba	100.0	33.9	19.5	53.4	38.7	7.9	46.6
Roosevelt	100.0	42.0	53.6	95.6	3.7	0.7	4.4
San Juan	100.0	34.7	40.8	75.6	20.4	4.1	24.4
San Miguel	100.0	67.8	32.2	100.0	0.0	0.0	0.0
Sandoval	100.0	75.0	22.5	97.5	2.1	0.5	2.5
Santa Fe	100.0	74.6	25.4	100.0	0.0	0.0	0.0
Sierra	100.0	58.8	41.2	100.0	0.0	0.0	0.0
Socorro	100.0	51.8	48.2	100.0	0.0	0.0	0.0
Taos	100.0	62.0	38.0	100.0	0.0	0.0	0.0
Torrance	100.0	45.6	54.4	100.0	0.0	0.0	0.0
Union	100.0	17.4	70.9	88.3	9.9	1.8	11.7
Valencia	100.0	70.7	29.3	100.0	0.0	0.0	0.0
Average	100.0	55.3	29.9	85.1	12.4	2.4	14.9

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 14: Property Tax Obligations by New Mexico County 2015 Tax Year
Percent of County Total**

County	Total	Non-Residential			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	73.2	26.8	100.0	0.0	0.0	0.0
Catron	100.0	57.6	42.4	100.0	0.0	0.0	0.0
Chaves	100.0	47.5	45.0	92.5	6.2	1.3	7.5
Cibola	100.0	36.6	63.4	100.0	0.0	0.0	0.0
Colfax	100.0	53.6	38.6	92.2	6.6	1.2	7.8
Curry	100.0	62.2	37.8	100.0	0.0	0.0	0.0
De Baca	100.0	21.0	79.0	100.0	0.0	0.0	0.0
Dona Ana	100.0	64.5	35.5	100.0	0.0	0.0	0.0
Eddy	100.0	11.5	25.2	36.7	52.6	10.7	63.3
Grant	100.0	42.2	28.8	71.0	29.0	0.0	29.0
Guadalupe	100.0	21.0	79.0	100.0	0.0	0.0	0.0
Harding	100.0	3.2	66.3	69.5	25.7	4.9	30.5
Hidalgo	100.0	13.1	86.9	100.0	0.0	0.0	0.0
Lea	100.0	10.2	26.3	36.5	52.9	10.6	63.5
Lincoln	100.0	67.1	32.9	100.0	0.0	0.0	0.0
Los Alamos	100.0	83.9	16.1	100.0	0.0	0.0	0.0
Luna	100.0	42.9	57.1	100.0	0.0	0.0	0.0
McKinley	100.0	30.1	69.6	99.7	0.3	0.1	0.3
Mora	100.0	47.3	52.7	100.0	0.0	0.0	0.0
Otero	100.0	62.6	37.4	100.0	0.0	0.0	0.0
Quay	100.0	39.4	59.2	98.6	1.2	0.2	1.4
Rio Arriba	100.0	24.8	21.6	46.4	44.5	9.1	53.6
Roosevelt	100.0	45.0	51.2	96.3	3.1	0.6	3.7
San Juan	100.0	31.7	42.8	74.5	21.2	4.2	25.5
San Miguel	100.0	59.8	40.2	100.0	0.0	0.0	0.0
Sandoval	100.0	73.7	24.1	97.8	1.8	0.4	2.2
Santa Fe	100.0	68.8	31.2	100.0	0.0	0.0	0.0
Sierra	100.0	56.7	43.3	100.0	0.0	0.0	0.0
Socorro	100.0	50.2	49.8	100.0	0.0	0.0	0.0
Taos	100.0	53.8	46.2	100.0	0.0	0.0	0.0
Torrance	100.0	45.9	54.1	100.0	0.0	0.0	0.0
Union	100.0	16.7	72.3	89.0	9.3	1.7	11.0
Valencia	100.0	67.2	32.8	100.0	0.0	0.0	0.0
Average	100.0	55.8	31.7	87.4	10.5	2.1	12.6

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts
2015 Tax Year

Table 15: Obligations for County Operating Purposes, by County 2015 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$120,984,030	\$81,571,595	\$39,412,435	\$120,984,030	\$0	\$0	\$0
Catron	\$1,308,841	\$743,955	\$564,886	\$1,308,841	\$0	\$0	\$0
Chaves	\$9,024,475	\$3,355,171	\$4,754,819	\$8,109,989	\$758,660	\$155,826	\$914,486
Cibola	\$3,325,499	\$1,070,552	\$2,254,947	\$3,325,499	\$0	\$0	\$0
Colfax	\$5,694,393	\$2,743,629	\$2,371,286	\$5,114,915	\$491,071	\$88,407	\$579,478
Curry	\$7,798,262	\$4,672,003	\$3,126,258	\$7,798,262	\$0	\$0	\$0
De Baca	\$748,881	\$156,602	\$592,280	\$748,881	\$0	\$0	\$0
Dona Ana	\$40,988,231	\$25,337,837	\$15,650,394	\$40,988,231	\$0	\$0	\$0
Eddy	\$39,053,534	\$3,563,119	\$9,779,381	\$13,342,500	\$21,373,715	\$4,337,319	\$25,711,034
Grant	\$7,501,584	\$2,573,957	\$2,421,833	\$4,995,790	\$2,505,794	\$0	\$2,505,794
Guadalupe	\$1,575,495	\$280,537	\$1,294,957	\$1,575,495	\$0	\$0	\$0
Harding	\$1,344,573	\$40,967	\$893,992	\$934,959	\$344,285	\$65,329	\$409,614
Hidalgo	\$1,882,482	\$226,223	\$1,656,259	\$1,882,482	\$0	\$0	\$0
Lea	\$48,581,237	\$3,695,506	\$12,544,069	\$16,239,575	\$26,933,365	\$5,408,296	\$32,341,662
Lincoln	\$7,305,273	\$4,319,340	\$2,985,933	\$7,305,273	\$0	\$0	\$0
Los Alamos	\$4,327,785	\$3,453,279	\$874,507	\$4,327,785	\$0	\$0	\$0
Luna	\$6,033,202	\$2,401,142	\$3,632,060	\$6,033,202	\$0	\$0	\$0
McKinley	\$8,329,432	\$1,602,673	\$6,694,677	\$8,297,350	\$26,430	\$5,652	\$32,082
Mora	\$1,188,091	\$492,718	\$695,373	\$1,188,091	\$0	\$0	\$0
Otero	\$9,327,805	\$5,162,290	\$4,165,515	\$9,327,805	\$0	\$0	\$0
Quay	\$1,852,599	\$681,004	\$1,135,672	\$1,816,676	\$30,300	\$5,623	\$35,922
Rio Arriba	\$13,840,691	\$2,213,393	\$3,432,268	\$5,645,661	\$6,803,117	\$1,391,912	\$8,195,029
Roosevelt	\$4,164,781	\$1,761,838	\$2,209,702	\$3,971,539	\$161,877	\$31,365	\$193,242
San Juan	\$28,642,513	\$7,904,817	\$12,970,826	\$20,875,643	\$6,474,527	\$1,292,343	\$7,766,870
San Miguel	\$4,262,818	\$2,051,506	\$2,211,312	\$4,262,818	\$0	\$0	\$0
Sandoval	\$24,101,557	\$15,593,350	\$7,647,621	\$23,240,971	\$707,413	\$153,172	\$860,585
Santa Fe	\$49,361,402	\$29,676,208	\$19,685,194	\$49,361,402	\$0	\$0	\$0
Sierra	\$3,197,398	\$1,713,125	\$1,484,273	\$3,197,398	\$0	\$0	\$0
Socorro	\$2,741,254	\$1,237,997	\$1,503,257	\$2,741,254	\$0	\$0	\$0
Taos	\$10,816,719	\$5,001,353	\$5,815,365	\$10,816,719	\$0	\$0	\$0
Torrance	\$4,261,663	\$1,880,726	\$2,380,937	\$4,261,663	\$0	\$0	\$0
Union	\$1,863,907	\$252,065	\$1,388,132	\$1,640,197	\$188,760	\$34,950	\$223,710
Valencia	\$11,232,856	\$6,550,249	\$4,682,607	\$11,232,856	\$0	\$0	\$0
Total	\$486,663,262	\$223,980,725	\$182,913,028	\$406,893,753	\$66,799,313	\$12,970,195	\$79,769,508

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 16: Obligations for County Debt Service Purposes, by County 2015 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$18,880,495	\$14,242,659	\$4,637,835	\$18,880,495	\$0	\$0	\$0
Catron	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chaves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cibola	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Colfax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Curry	\$0	\$0	\$0	\$0	\$0	\$0	\$0
De Baca	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dona Ana	\$466,142	\$315,581	\$150,561	\$466,142	\$0	\$0	\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$935,669	\$462,451	\$232,578	\$695,029	\$240,641	\$0	\$240,641
Guadalupe	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Los Alamos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Luna	\$0	\$0	\$0	\$0	\$0	\$0	\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$227,789	\$121,217	\$106,572	\$227,789	\$0	\$0	\$0
Otero	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sandoval	\$2,775,310	\$2,076,404	\$628,063	\$2,704,467	\$58,233	\$12,609	\$70,842
Santa Fe	\$12,955,846	\$9,658,835	\$3,297,011	\$12,955,846	\$0	\$0	\$0
Sierra	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Socorro	\$142,703	\$73,947	\$68,757	\$142,703	\$0	\$0	\$0
Taos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Torrance	\$348,985	\$159,133	\$189,852	\$348,985	\$0	\$0	\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$1,003,994	\$709,602	\$294,392	\$1,003,994	\$0	\$0	\$0
Total	\$37,736,933	\$27,819,830	\$9,605,620	\$37,425,450	\$298,874	\$12,609	\$311,483

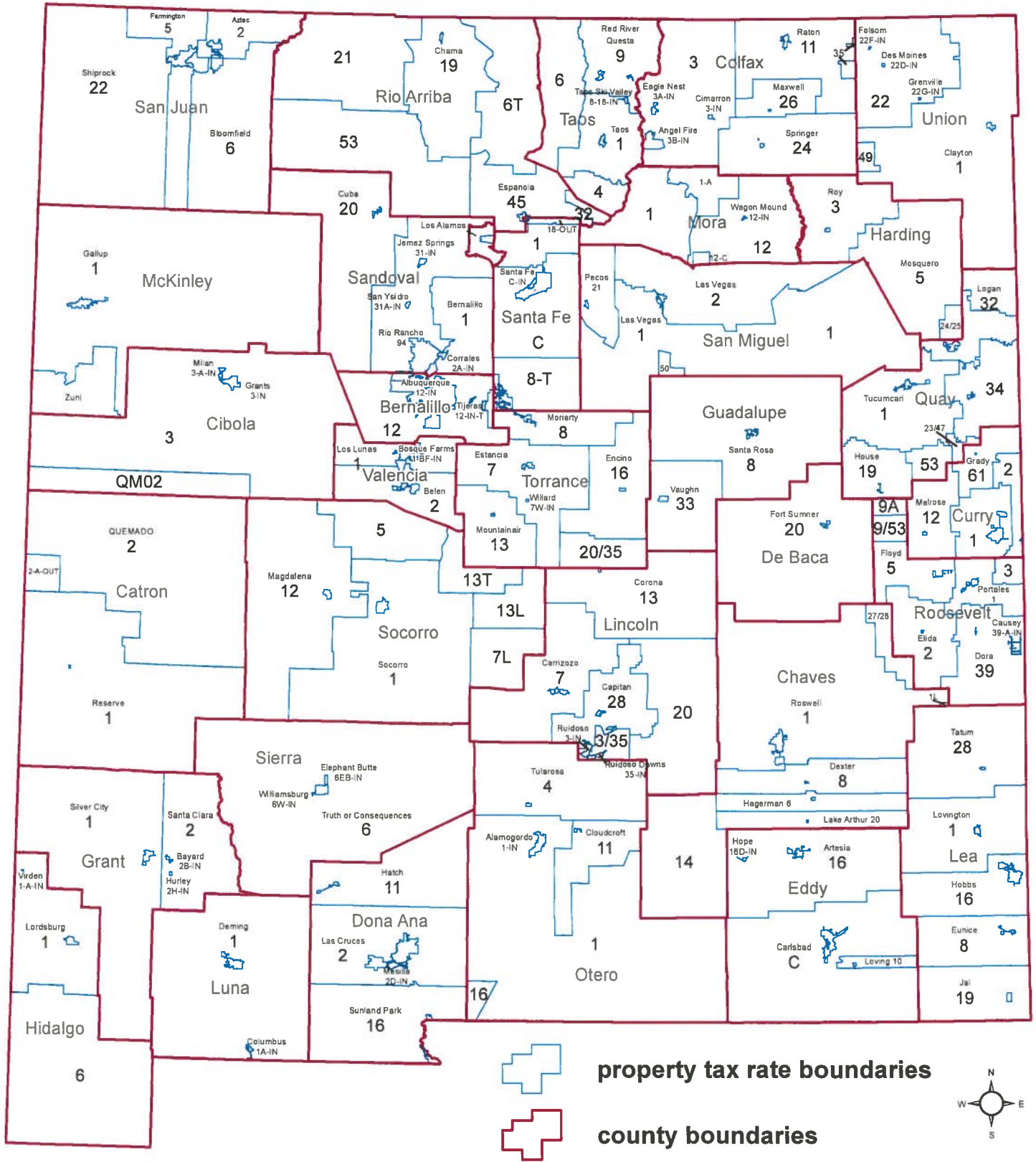
Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.



Property Tax Rate Boundaries

State of New Mexico

Tax Year 2015



This layer represents boundaries for New Mexico property tax district categories as identified on the "Certificate of Property Tax Rates" published for each of the State's thirty-three counties by the Department of Finance and Administration's Budget and Finance Bureau.

"Certificate of Property Tax Rates" may be viewed at:

http://nmdfa.state.nm.us/Certificate_of_Property_Tax.aspx

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 New Mexico Taxation and Revenue Department
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Department of Finance and Administration
 Property Tax Facts 2015 Tax Year

Table 17
 Property Tax Rates by Location 2015 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	
Bernalillo	Albuquerque	12 In	41.796	46.336		Eddy	Artesia	16 In	18.939	20.809	20.809	
	Los Ranchos	12 In	31.327	35.816			(continued)	Hope	16D In	23.577	28.459	
	Tijeras	12 In	31.168	37.041					C Out	20.929	23.257	23.306
	Corrales	2A In	0.478	0.478					10 Out	15.534	17.296	17.296
	Rio Rancho	R1-A NR	N/A	43.851					16 Out	18.939	20.809	20.809
		12 Out	30.327	34.816		Grant	Silver City	1 IN	17.776	23.813		
		8T	27.654	31.334				Hurley	2H IN	17.791	22.851	
		24 Out	27.654	31.334				Bayard	2B IN	17.757	24.242	
		1 In	20.713	23.326				Santa Clara	2C IN	17.163	23.441	
Catron	Reserve	1 Out	18.790	21.101				1 OUT	15.101	20.750	20.750	
		2 Out	15.123	17.759				2 OUT	16.471	22.017	22.017	
		2A Out	15.123	17.759			Guadalupe	Santa Rosa	8 IN	28.128	32.359	
Chaves	Roswell	1 in	22.807	27.958				Vaughn	33 IN	29.083	31.883	
	Hagerman	6 in	16.851	21.425					8 OUT	23.709	27.421	
	Dexter	8 in	21.010	26.144				33 OUT	21.433	24.233		
	Lake Arthur	20 In R	19.267	23.408		Harding	Roy	3 IN	18.008	21.478		
		1 Out R	16.512	20.776	19.846			Mosquero	5 IN	21.054	24.929	
		6 Out	16.088	20.269	19.410				3 OUT	16.558	19.253	19.657
		8 Out	20.855	24.959	24.309			5 OUT	19.800	22.704	21.727	
		20 Out	17.208	21.342	21.481			24/25	15.849	18.349		
		14	14.071	18.145	18.210	Hidalgo	Lordsburg	1 IN	22.323	25.645		
		27/28	9.214	13.083				Virden	1A IN	20.987	24.515	
		28	N/A	N/A	13.210				1 OUT	19.860	22.420	
		1L	15.955	21.534				1A OUT	19.860	22.420		
Cibola	Grants	3 In	32.039	35.851				6	12.991	15.567		
	Milan	3A In	30.107	36.983		Lea	Lovington	1 IN	30.847	37.881		
		3 Out	27.640	31.296				Eunice	8 IN	26.974	34.172	34.594
		Qmo2	18.379	22.081				Hobbs	16 IN	26.340	32.996	32.996
Colfax	Cimarron	3 In	22.754	28.547			Jal	19 In	25.720	32.752	32.752	
	Eagle Nest	3A In	19.235	23.929			Tatum	28 IN	24.795	31.074		
	Angel Fire	3B In	22.501	28.547				1 OUT	26.994	32.264	32.264	
	Raton	11 in	19.289	24.781				8 OUT	21.345	26.944	26.944	
	Springer	24 In	30.070	35.894				16 OUT	22.346	27.441	27.441	
	Maxwell	26 In	26.107	32.531				19 OUT	19.684	25.102	25.102	
			3 Out	17.595	20.897	20.897			26 OUT	21.641	26.849	26.849
		11 Out	13.789	17.131	17.131	Lincoln	Ruidoso	3 IN	28.613	30.914		
		24 Out	24.854	28.902				Ruidoso Downs	35 IN	29.244	34.833	
		26 Out	20.723	24.881				Carrizozo	7 IN	25.748	28.013	
		35	13.461	16.936				Corona	13 IN	20.350	23.792	
Curry	Clovis	1 In	22.832	24.427				Capitan	28 IN	19.743	23.472	
	Texico	2 In	21.825	22.728					3/35 OUT	21.944	24.932	
	Melrose	12 In	18.401	19.701					7 OUT	19.481	22.546	
	Grady	61 In	25.260	27.901				13 OUT	16.426	19.367		
			1 Out	19.516	20.702			20	20.684	23.587		
		2 Out	19.853	20.503				28 OUT	16.464	19.536		
		12 Out	16.457	17.486		Los Alamos	Los Alamos	1	24.430	27.496		
		61 Out	19.251	20.251			Luna	Deming	1 IN	24.441	26.419	
De Baca	Fort Sumner	20 In	24.592	23.532			Columbus	1A IN	23.647	28.989		
		20 Out	22.598	21.591				1 OUT	20.023	21.944		
Dona Ana	Las Cruces	2 In	29.283	32.457		McKinley	Gallup	1 IN	33.964	41.917		
	Mesilla	2D In	23.534	27.671					1 OUT	26.739	32.780	32.780
	Sunland Park	16 In	35.866	39.785				Zuni	18.643	24.460		
	Hatch	11 In	30.579	33.658		Mora	Wagon Mound	12 IN	23.163	28.201		
	Anthony	18in	29.230	32.135					1	18.497	23.366	
		2 Out	22.477	25.337					12 OUT	18.107	23.315	
		11 Out	25.283	28.158				12C	24.453	29.847		
		16 Out	29.230	32.135				1-A	18.107	23.315		
Eddy	Carlsbad	C In	26.248	29.211	29.531							
	Loving	10 In	17.200	19.310								

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts

2015 Tax Year

Table 17
Property Tax Rates by Location (Continued) **2015 Tax Year**

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	
Otero	Alamogordo	1 IN	24.256	31.904		San Miguel (continued)		1 OUT	21.478	29.114		
		4 IN	25.079	32.532			2 OUT	20.84	28.566			
	Cloudcroft	11 IN	16.820	23.367			21 OUT	11.803	18.578			
		1 OUT	17.421	22.964			50	15.639	23.171			
		4 OUT	19.737	24.882			Santa Fe	Santa Fe	C IN	24.119	31.737	
		11 OUT	15.918	21.192					18 IN	20.276	28.285	
		16	26.095	31.271				Edgewood	8T IN	23.134	26.964	
		19 OUT	17.574	19.266				C OUT	21.747	27.983		
	Quay	Tucumcari	1 IN	27.230	33.479				1	21.026	27.054	
			House	19 IN	21.919		26.916		8T	20.638	26.468	
Logan		32 IN	25.073	26.252			18 OUT	17.083	22.878			
		San Jon	34 IN	24.652	27.729		Sierra	T or C	6 IN	22.521	25.509	
1 OUT		22.670	25.829		Williamsburg	6W IN			22.608	25.526		
		19 OUT	17.470	19.349		Elephant Butte		6 EB	25.282	27.526		
		34 OUT	18.660	20.669		6 OUT		21.057	23.301			
		23/47	20.254	22.283		Socorro	Socorro	1 IN	30.267	33.912		
		33	17.470	19.349	19.418		Magdalena	12 IN	24.071	27.955		
		53	17.460	19.518			1 OUT	25.157	28.140			
	53	12.229	19.960	19.960	12 OUT		23.314	25.976				
Rio Arriba	Chama	19 IN	24.345	32.770			5	27.886	31.028			
		Espanola	45 IN	20.876	30.625			7L	22.828	25.744		
		19 OUT	20.634	28.326			13L	19.773	22.565			
		21	25.965	33.897	33.897		13T	22.351	25.235			
		45 OUT	17.685	25.218		Taos	Taos	1 IN	17.313	23.767		
		6T	19.547	27.035			Questa	9 IN	16.713	23.013		
		32	15.696	23.426			Red River	9RR IN	18.493	25.066		
		32	15.696	23.426			Taos Ski Valley	8-18 IN	22.274	27.176		
	Roosevelt	Portales	1 IN	26.029	25.595			1 OUT	14.624	19.542		
			Elida	2 IN	16.715	16.686			1A	14.624	19.542	
Floyd		5 IN	16.877	16.568			4	12.920	18.438			
		Causey	39A IN	21.282	21.946			6	16.771	22.047		
Dora		39 IN	21.381	21.905			9 OUT	12.421	17.788			
		1 OUT	23.041	22.914		Torrance	Estancia	7 IN	22.372	21.878		
2 OUT		15.037	14.871	15.710	Willard		7W IN	25.337	26.117			
5 OUT		15.087	14.898	15.710	Moriarty		8 IN	26.659	26.551			
39 OUT		19.849	19.721	20.529	Mountainair		13 IN	25.559	27.445			
		3	22.185	21.758			16 IN	21.331	22.381			
	9/53	18.789	18.741			7 OUT	20.889	21.452				
	9A	18.903	18.489			8 OUT	24.469	25.247				
Sandoval	Bernalillo	1 IN	27.621	34.486			13 OUT	20.355	21.132			
		Cuba	20 IN	28.996	37.112			16 OUT	20.008	20.672		
	Jemez Springs	31 IN	27.659	33.758			20 / 35	17.777	18.462			
		San Ysidro	31A IN	29.722	35.740		Union	Clayton	1 IN	19.465	22.142	
	Corrales	2A IN	31.393	39.126		Des Moines		22D IN	21.390	24.908		
	Rio Rancho	94 IN	36.258	40.354		Folsom		22F IN	20.180	25.395		
	1 OUT	24.432	28.761		Grenville	22G IN		23.792	27.620			
		20 OUT	25.213	29.462	29.462		1 OUT	14.707	17.244			
		31 out	23.758	28.090			22 OUT	17.238	19.970			
		2AC IN	31.382	39.115			49	24.381	27.686			
	94 OUT	26.984	31.319		Valencia	Los Lunas	1 IN	32.235	38.074			
San Juan	Aztec	2 IN	26.249	32.721		32.726	Bosque Farms	1 IN	27.099	32.192		
		Farmington	5 IN	22.451		27.124	27.124	Belen	2 IN	27.134	32.528	
Bloomfield	6 IN	27.666	33.726	33.798		Peralta	PR IN	27.830	33.424			
	2 OUT	21.805	25.853	25.853		Rio Communities	1RC IN	24.392	29.731			
	5 OUT	21.041	24.899	24.899			1 OUT	24.883	30.424			
	6 OUT	21.933	25.827	25.827			2 OUT	21.642	26.981			
	22	20.435	24.278	24.278			3LL OUT	24.883	30.424			
	61/20	27.538	33.752			3BN OUT	21.642	26.981				
San Miguel	Las Vegas	1 IN	28.193	36.764			PR OUT	24.883	30.424			
	Las Vegas	2 IN	27.555	36.216			1RC OUT	21.642	26.981			
	Pecos	21 IN	12.230	19.911								

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Table 18
New Mexico's 105 Municipalities: Their Associated Counties

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Farmington	San Juan	Portales	Roosevelt
Albuquerque	Bernalillo	Floyd	Roosevelt	Questa	Taos
Anthony	Dona Ana	Folsom	Union	Raton	Colfax
Angel Fire	Colfax	Fort Sumner	De Baca	Red River	Taos
Artesia	Eddy	Gallup	McKinley	Reserve	Catron
Aztec	San Juan	Grady	Curry	Rio Communities	Valencia
Bayard	Grant	Grants	Cibola	Rio Rancho ²	Sandoval
Belen	Valencia	Grenville	Union	Roswell	Chaves
Bernalillo	Sandoval	Hagerman	Chaves	Roy	Harding
Bloomfield	San Juan	Hatch	Dona Ana	Ruidoso	Lincoln
Bosque Farms	Valencia	Hobbs	Lea	Ruidoso Downs	Lincoln
Capitan	Lincoln	Hope	Eddy	San Jon	Quay
Carlsbad	Eddy	House	Quay	San Ysidro	Sandoval
Carrizozo	Lincoln	Hurley	Grant	Santa Clara	Grant
Causey	Roosevelt	Jal	Lea	Santa Fe	Santa Fe
Chama	Rio Arriba	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Cimarron	Colfax	Lake Arthur	Chaves	Silver City	Grant
Clayton	Union	Las Cruces	Dona Ana	Socorro	Socorro
Cloudcroft	Otero	Las Vegas	San Miguel	Springer	Colfax
Clovis	Curry	Logan	Quay	Sunland Park	Dona Ana
Columbus	Luna	Lordsburg	Hidalgo	T or C	Sierra
Corona	Lincoln	Los Alamos	Los Alamos	Taos	Taos
Corrales	Sandoval	Los Lunas	Valencia	Taos Ski Valley	Taos
Cuba	Sandoval	Los Ranchos	Bernalillo	Tatum	Lea
Deming	Luna	Loving	Eddy	Texico	Curry
Des Moines	Union	Lovington	Lea	Tijeras	Bernalillo
Dexter	Chaves	Magdalena	Socorro	Tucumcari	Quay
Dora	Roosevelt	Maxwell	Colfax	Tularosa	Otero
Eagle Nest	Colfax	Melrose	Curry	Vaughn	Guadalupe
Edgewood	Santa Fe	Mesilla	Dona Ana	Virden	Hidalgo
Elephant Butte	Sierra	Milan	Cibola	Wagon Mound	Mora
Elida	Roosevelt	Moriarty	Torrance	Willard	Torrance
Encino	Torrance	Mosquero	Harding	Williamsburg	Sierra
Espanola ¹	Rio Arriba	Mountainair	Torrance		
Estancia	Torrance	Pecos	San Miguel		
Eunice	Lea	Peralta	Valencia		

¹A portion of Espanola containing roughly 25% of its net taxable value is in Santa Fe County.

²A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
Property Tax Facts 2015 Tax Year

Table 19
Municipal Operating Rates Imposed and Remaining Authority 2015 Tax Year

Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	4.959	7.064	7.064	0.586	Las Cruces	4.806	5.120	5.120	2.530
Albuquerque	6.493	6.544	6.544	1.106	Las Vegas	6.715	7.650	7.650	0.000
Angel Fire	4.906	7.650	7.650	0.000	Logan	7.603	6.903	7.650	0.000
Anthony*	0.000	0.000	0.000	7.650	Lordsburg	2.463	3.225	3.225	4.425
Artesia*	0.000	0.000	0.000	7.650	Los Alamos	3.998	3.998	3.998	3.652
Aztec	4.444	6.868	6.873	0.777	Los Lunas	7.352	7.650	7.650	0.000
Bayard	1.286	2.225	2.225	5.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	5.492	5.547	7.650	0.000	Loving	1.666	2.141	2.225	5.425
Bernalillo	3.189	5.725	5.725	1.925	Lovington	3.853	5.617	5.650	2.000
Bloomfield	4.762	6.928	7.000	0.650	Magdalena	0.757	1.979	2.225	5.425
Bosque Farms	2.216	1.768	3.725	3.925	Maxwell	5.384	7.650	7.650	0.000
Capitan	3.279	3.936	4.225	3.425	Melrose	1.944	2.215	2.225	5.425
Carlsbad	5.319	5.954	6.225	1.425	Mesilla	1.057	2.334	2.340	5.310
Carrizozo	6.267	5.467	7.225	0.425	Milan	2.467	5.687	7.650	0.000
Causey	1.433	2.225	2.225	5.425	Moriarty	2.190	1.304	2.225	5.425
Chama	3.711	4.444	5.225	2.425	Mosquero	1.254	2.225	2.225	5.425
Cimarron	5.159	7.650	7.650	0.000	Mountainair	5.204	6.313	7.650	0.000
Clayton	4.758	4.898	4.938	2.712	Pecos	0.427	1.333	2.225	5.425
Cloudcroft	0.902	2.175	2.225	5.425	Peralta	2.947	3.000	3.000	4.650
Clovis	3.316	3.725	3.725	3.925	Portales	2.988	2.681	3.225	4.425
Columbus	3.624	7.045	7.650	0.000	Questa	4.292	5.225	5.225	2.425
Corona	3.924	4.425	4.425	3.225	Raton	5.500	7.650	7.650	0.000
Corrales	4.066	6.870	6.870	0.780	Red River	6.072	7.278	7.650	0.000
Cuba	3.783	7.650	7.650	0.000	Reserve	1.923	2.225	2.225	5.425
Deming	4.418	4.475	4.475	3.175	Rio Communities	2.750	2.750	2.750	4.900
Des Moines	4.152	4.938	4.938	2.712	Rio Rancho	7.426	0.000	7.650	0.000
Dexter	1.155	2.185	2.225	5.425	Roswell	6.763	7.650	7.650	0.000
Dora	1.532	2.184	2.225	5.425	Roy	1.450	2.225	2.225	5.425
Eagle Nest	1.640	3.032	3.225	4.425	Ruidoso	5.169	4.482	6.368	1.282
Edgewood*	0.000	0.000	0.000	7.650	Ruidoso Downs	5.049	7.650	7.650	0.000
Elephant Butte	4.225	4.225	4.225	3.425	San Jon	5.992	7.060	7.650	0.000
Elida	1.678	1.815	2.225	5.425	San Ysidro	5.964	7.650	7.650	0.000
Encino	1.323	1.709	2.225	5.425	Santa Clara	0.692	1.424	2.225	5.425
Espanola	3.193	5.407	7.650	0.000	Santa Fe	1.327	2.709	2.817	4.833
Estancia	1.483	0.426	2.225	5.425	Santa Rosa	4.419	4.938	4.938	2.712
Unice	5.629	7.228	7.650	0.000	Silver City	2.675	3.063	3.825	3.825
Farmington	1.410	2.225	2.225	5.425	Socorro	5.110	5.772	5.813	1.837
Floyd	1.790	1.670	2.225	5.425	Springer	5.216	6.992	7.650	0.000
Folsom	2.942	5.425	5.425	2.225	Sunland Park	6.636	7.650	7.650	0.000
Fort Sumner	1.994	1.941	2.225	5.425	T or C	1.464	2.208	2.225	5.425
Gallup	5.738	7.650	7.650	0.000	Taos	2.689	4.225	4.225	3.425
Grady	6.009	7.650	7.650	0.000	Taos Ski Valley	7.650	7.634	7.650	0.000
Grants	4.399	4.555	4.555	3.095	Tatum	3.154	4.225	4.225	3.425
Grenville	6.554	7.650	7.650	0.000	Texico	1.972	2.225	2.225	5.425
Hagerman	1.763	2.156	2.225	5.425	Tijeras	0.841	2.225	2.225	5.425
Hatch	5.296	5.500	5.500	2.150	Tucumcari	4.560	7.650	7.650	0.000
Hobbs	3.994	5.555	5.555	2.095	Tularosa	5.342	7.650	7.650	0.000
Hope	4.638	7.650	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
House	4.345	7.650	7.650	0.000	Viriden	1.127	2.095	2.225	5.425
Hurley	1.320	0.834	2.225	5.425	Wagon Mound	5.056	4.886	7.650	0.000
Jal	6.036	7.650	7.650	0.000	Willard	4.448	4.665	5.225	2.425
Jemez Springs	3.901	5.668	5.950	1.700	Williamsburg	1.551	2.225	2.225	5.425
Lake Arthur	2.059	2.066	2.225	5.425	Average (unweighted)	3.609	4.485	4.861	2.789

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality did not impose an operating rate for this tax year.

Department of Finance and Administration
Property Tax Facts 2015 Tax Year

Table 20
Net Taxable Value by Municipality 2015 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production	Equipment	Subtotal
Alamogordo	\$540,032,665	\$397,174,329	\$142,858,336	\$540,032,665			
Albuquerque	\$12,243,670,185	\$9,144,965,682	\$3,098,704,503	\$12,243,670,185			
Angel Fire	\$269,372,701	\$196,778,560	\$72,594,141	\$269,372,701			
Anthony	\$56,748,198	\$47,273,776	\$9,474,422	\$56,748,198			
Artesia	\$372,357,140	\$120,176,807	\$252,110,501	\$372,287,308	\$59,325	\$10,507	\$69,832
Aztec	\$123,759,287	\$83,787,655	\$38,131,301	\$121,918,956	\$1,556,319	\$284,011	\$1,840,331
Bayard	\$20,160,651	\$15,476,334	\$4,684,317	\$20,160,651			
Belen	\$129,133,931	\$69,709,504	\$59,424,427	\$129,133,931			
Bernalillo	\$181,460,557	\$121,378,478	\$60,082,079	\$181,460,557			
Bloomfield	\$140,843,272	\$73,029,050	\$67,120,848	\$140,149,898	\$587,515	\$105,860	\$693,374
Bosque Farms	\$88,039,405	\$73,704,101	\$14,335,304	\$88,039,405			
Capitan	\$24,018,038	\$16,979,261	\$7,038,777	\$24,018,038			
Carlsbad	\$466,137,806	\$294,851,086	\$169,089,366	\$463,940,452	\$1,844,814	\$352,540	\$2,197,354
Carrizozo	\$14,817,967	\$7,711,318	\$7,106,649	\$14,817,967			
Causey	\$1,128,404	\$322,829	\$805,575	\$1,128,404			
Chama	\$23,557,873	\$14,137,996	\$9,419,877	\$23,557,873			
Cimarron	\$11,826,974	\$8,596,938	\$3,230,036	\$11,826,974			
Clayton	\$30,618,986	\$17,219,677	\$13,399,309	\$30,618,986			
Cloudcroft	\$49,330,244	\$37,873,268	\$11,456,976	\$49,330,244			
Clovis	\$579,900,852	\$434,140,860	\$145,759,992	\$579,900,852			
Columbus	\$14,212,977	\$8,801,764	\$5,411,213	\$14,212,977			
Corona	\$3,682,054	\$1,520,792	\$2,161,262	\$3,682,054			
Corrales	\$344,916,866	\$307,558,958	\$37,357,908	\$344,916,866			
Cuba	\$10,249,894	\$3,236,219	\$7,013,675	\$10,249,894			
Deming	\$241,665,845	\$130,983,562	\$110,682,283	\$241,665,845			
Des Moines	\$2,040,638	\$819,064	\$1,221,574	\$2,040,638			
Dexter	\$10,408,931	\$7,585,609	\$2,823,322	\$10,408,931			
Dora	\$1,011,438	\$652,729	\$358,709	\$1,011,438			
Eagle Nest	\$16,824,578	\$11,073,233	\$5,751,345	\$16,824,578			
Edgewood	\$101,064,727	\$66,416,222	\$34,648,505	\$101,064,727			
Elephant Butte	\$61,487,628	\$43,009,507	\$18,478,121	\$61,487,628			
Elida	\$2,069,345	\$1,091,523	\$977,822	\$2,069,345			
Encino	\$1,320,090	\$439,585	\$880,505	\$1,320,090			
Espanola	\$167,656,777	\$102,340,219	\$65,316,558	\$167,656,777			
Estancia	\$24,239,372	\$6,811,763	\$17,427,609	\$24,239,372			
Eunice	\$36,651,914	\$16,651,311	\$11,377,901	\$28,029,212	\$7,305,493	\$1,317,209	\$8,622,702
Farmington	\$1,121,177,660	\$722,204,327	\$390,537,032	\$1,112,741,359	\$7,203,412	\$1,232,889	\$8,436,301
Floyd	\$944,579	\$544,676	\$399,903	\$944,579			
Folsom	\$901,920	\$483,225	\$418,695	\$901,920			
Fort Sumner	\$11,587,543	\$5,832,757	\$5,754,786	\$11,587,543			
Gallup	\$344,886,144	\$203,459,122	\$141,427,022	\$344,886,144			
Grady	\$614,398	\$467,627	\$146,771	\$614,398			
Grants	\$120,939,175	\$61,950,362	\$58,988,813	\$120,939,175			
Grenville	\$529,140	\$120,924	\$408,216	\$529,140			
Hagerman	\$6,615,657	\$4,324,806	\$2,290,851	\$6,615,657			
Hatch	\$17,286,603	\$7,590,721	\$9,695,882	\$17,286,603			
Hobbs	\$647,543,996	\$278,151,593	\$291,885,927	\$570,037,520	\$65,002,413	\$12,504,063	\$77,506,476
Hope	\$3,735,273	\$621,511	\$3,113,762	\$3,735,273			
House	\$958,327	\$475,328	\$482,999	\$958,327			
Hurley	\$10,933,129	\$9,626,665	\$1,306,464	\$10,933,129			
Jal	\$19,367,918	\$9,623,752	\$8,669,052	\$18,292,804	\$907,625	\$167,489	\$1,075,114
Jemez Springs	\$10,227,740	\$5,058,782	\$5,168,958	\$10,227,740			
Lake Arthur	\$1,959,910	\$1,398,787	\$561,123	\$1,959,910			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Department of Finance and Administration
Property Tax Facts 2015 Tax Year

Table 20
Net Taxable Value by Municipality (Continued) 2015 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem* Production	Equipment	Subtotal
Las Cruces	\$2,149,274,126	\$1,476,937,491	\$672,336,635	\$2,149,274,126			
Las Vegas	\$201,040,747	\$131,559,222	\$69,481,525	\$201,040,747			
Logan	\$29,125,164	\$20,085,118	\$9,040,046	\$29,125,164			
Lordsburg	\$34,294,606	\$10,657,724	\$23,636,882	\$34,294,606			
Los Alamos	\$679,783,115	\$580,968,810	\$98,814,305	\$679,783,115			
Los Lunas	\$343,399,330	\$253,211,871	\$90,187,459	\$343,399,330			
Los Ranchos	\$242,466,569	\$216,731,528	\$25,735,041	\$242,466,569			
Loving	\$8,360,572	\$5,674,131	\$2,686,441	\$8,360,572			
Lovington	\$89,710,269	\$63,585,892	\$26,124,377	\$89,710,269			
Magdalena	\$6,489,278	\$4,347,693	\$2,141,585	\$6,489,278			
Maxwell	\$2,686,212	\$1,765,587	\$920,625	\$2,686,212			
Melrose	\$7,197,960	\$3,906,511	\$3,291,449	\$7,197,960			
Mesilla	\$62,117,558	\$49,633,088	\$12,484,470	\$62,117,558			
Milan	\$41,811,841	\$9,900,985	\$31,910,856	\$41,811,841			
Moriarty	\$48,976,458	\$16,826,885	\$32,149,573	\$48,976,458			
Mosquero	\$904,299	\$535,766	\$368,533	\$904,299			
Mountainair	\$10,233,400	\$6,535,355	\$3,698,045	\$10,233,400			
Pecos	\$21,511,667	\$17,555,362	\$3,956,305	\$21,511,667			
Peralta	\$60,366,480	\$52,712,650	\$7,653,830	\$60,366,480			
Portales	\$150,834,239	\$102,599,982	\$48,234,257	\$150,834,239			
Questa	\$23,511,654	\$16,734,255	\$6,777,399	\$23,511,654			
Raton	\$101,438,526	\$60,396,543	\$41,041,983	\$101,438,526			
Red River	\$57,010,299	\$35,755,613	\$21,254,686	\$57,010,299			
Reserve	\$5,885,408	\$2,891,594	\$2,993,814	\$5,885,408			
Rio Communities	\$80,130,535	\$73,051,671	\$7,078,864	\$80,130,535			
Rio Rancho	\$2,004,691,158	\$1,614,104,545	\$390,586,613	\$2,004,691,158			
Roswell	\$685,930,089	\$453,628,544	\$232,301,545	\$685,930,089			
Roy	\$1,966,305	\$1,167,084	\$799,221	\$1,966,305			
Ruidoso	\$507,144,711	\$367,737,609	\$139,407,102	\$507,144,711			
Ruidoso Downs	\$47,613,864	\$26,982,037	\$20,631,827	\$47,613,864			
San Jon	\$2,371,583	\$902,683	\$1,468,900	\$2,371,583			
San Ysidro	\$3,025,766	\$1,636,183	\$1,389,583	\$3,025,766			
Santa Clara	\$15,083,581	\$11,097,883	\$3,985,698	\$15,083,581			
Santa Fe	\$3,802,714,595	\$2,657,318,887	\$1,145,395,708	\$3,802,714,595			
Santa Rosa	\$47,223,655	\$15,837,696	\$31,385,959	\$47,223,655			
Silver City	\$205,416,200	\$133,210,587	\$72,205,613	\$205,416,200			
Socorro	\$110,781,370	\$75,942,083	\$34,839,287	\$110,781,370			
Springer	\$10,916,748	\$7,613,967	\$3,302,781	\$10,916,748			
Sunland Park	\$227,904,655	\$123,093,412	\$104,811,243	\$227,904,655			
T or C	\$97,103,307	\$60,287,413	\$36,815,894	\$97,103,307			
Taos	\$307,926,936	\$153,681,257	\$154,245,679	\$307,926,936			
Taos Ski Valley	\$59,236,484	\$27,106,668	\$32,129,816	\$59,236,484			
Tatum	\$7,940,463	\$3,825,846	\$4,114,617	\$7,940,463			
Texico	\$7,236,904	\$4,532,861	\$2,704,043	\$7,236,904			
Tijeras	\$12,376,444	\$8,258,898	\$4,117,546	\$12,376,444			
Tucumcari	\$66,869,609	\$28,768,494	\$38,101,115	\$66,869,609			
Tularosa	\$32,137,219	\$23,262,847	\$8,874,372	\$32,137,219			
Vaughn	\$7,720,796	\$2,197,151	\$5,523,645	\$7,720,796			
Virden	\$974,342	\$689,998	\$284,344	\$974,342			
Wagon Mound	\$5,368,925	\$2,378,153	\$2,990,772	\$5,368,925			
Willard	\$1,589,125	\$871,497	\$717,628	\$1,589,125			
Williamsburg	\$5,512,328	\$4,187,266	\$1,325,062	\$5,512,328			
Totals	\$31,469,964,795	\$22,221,097,410	\$9,148,425,902	\$31,369,523,312	\$84,466,915	\$15,974,568	\$100,441,483

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
Property Tax Facts 2015 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality 2015 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$2,978,739	\$1,969,587	\$1,009,151	\$2,978,739			
Albuquerque	\$79,656,184	\$59,378,262	\$20,277,922	\$79,656,184			
Angel Fire	\$1,520,741	\$965,396	\$555,345	\$1,520,741			
Anthony*							
Artesia*							
Aztec	\$646,887	\$372,352	\$261,886	\$634,238	\$10,697	\$1,952	\$12,649
Bayard	\$30,325	\$19,903	\$10,423	\$30,325			
Belen	\$712,472	\$382,845	\$329,627	\$712,472			
Bernalillo	\$731,046	\$387,076	\$343,970	\$731,046			
Bloomfield	\$809,168	\$347,764	\$456,550	\$804,314	\$4,113	\$741	\$4,854
Bosque Farms	\$188,673	\$163,328	\$25,345	\$188,673			
Capitan	\$83,380	\$55,675	\$27,705	\$83,380			
Carlsbad	\$2,588,750	\$1,568,313	\$1,006,758	\$2,575,071	\$11,484	\$2,195	\$13,679
Carrizozo	\$87,179	\$48,327	\$38,852	\$87,179			
Causey	\$2,255	\$463	\$1,792	\$2,255			
Chama	\$94,328	\$52,466	\$41,862	\$94,328			
Cimarron	\$69,061	\$44,352	\$24,710	\$69,061			
Clayton	\$147,561	\$81,931	\$65,630	\$147,561			
Cloudcroft	\$59,081	\$34,162	\$24,919	\$59,081			
Clovis	\$1,982,567	\$1,439,611	\$542,956	\$1,982,567			
Columbus	\$70,020	\$31,898	\$38,122	\$70,020			
Corona	\$15,531	\$5,968	\$9,564	\$15,531			
Corrales	\$1,507,184	\$1,250,535	\$256,649	\$1,507,184			
Cuba	\$65,897	\$12,243	\$53,655	\$65,897			
Deming	\$1,073,989	\$578,685	\$495,303	\$1,073,989			
Des Moines	\$9,433	\$3,401	\$6,032	\$9,433			
Dexter	\$14,930	\$8,761	\$6,169	\$14,930			
Dora	\$1,783	\$1,000	\$783	\$1,783			
Eagle Nest	\$35,598	\$18,160	\$17,438	\$35,598			
Edgewood*							
Elephant Butte	\$259,785	\$181,715	\$78,070	\$259,785			
Elida	\$3,606	\$1,832	\$1,775	\$3,606			
Encino	\$2,086	\$582	\$1,505	\$2,086			
Espanola	\$679,939	\$326,772	\$353,167	\$679,939			
Estancia	\$17,526	\$10,102	\$7,424	\$17,526			
Eunice	\$241,933	\$93,730	\$82,239	\$175,970	\$55,887	\$10,077	\$65,964
Farmington	\$1,906,024	\$1,018,308	\$868,945	\$1,887,253	\$16,028	\$2,743	\$18,771
Floyd	\$1,643	\$975	\$668	\$1,643			
Folsom	\$3,693	\$1,422	\$2,271	\$3,693			
Fort Sumner	\$22,801	\$11,631	\$11,170	\$22,801			
Gallup	\$2,249,365	\$1,167,448	\$1,081,917	\$2,249,365			
Grady	\$3,933	\$2,810	\$1,123	\$3,933			
Grants	\$541,214	\$272,520	\$268,694	\$541,214			
Grenville	\$3,915	\$793	\$3,123	\$3,915			
Hagerman	\$12,564	\$7,625	\$4,939	\$12,564			
Hatch	\$93,528	\$40,200	\$53,327	\$93,528			
Hobbs	\$3,162,912	\$1,110,937	\$1,621,426	\$2,732,364	\$361,088	\$69,460	\$430,548
Hope	\$26,703	\$2,883	\$23,820	\$26,703			
House	\$5,760	\$2,065	\$3,695	\$5,760			
Hurley ¹	\$13,797	\$12,707	\$1,090	\$13,797			
Jal	\$132,632	\$58,089	\$66,318	\$124,407	\$6,943	\$1,281	\$8,225
Jemez Springs	\$49,032	\$19,734	\$29,298	\$49,032			
Lake Arthur	\$4,039	\$2,880	\$1,159	\$4,039			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Municipality is not imposing an operating rate for this tax year. ¹The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
Property Tax Facts

2015 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality (Continued) 2015 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Las Cruces	\$10,540,525	\$7,098,162	\$3,442,364	\$10,540,525			
Las Vegas	\$1,381,489	\$883,420	\$531,534	\$1,381,489			
Logan	\$210,533	\$152,707	\$62,403	\$210,533			
Lordsburg	\$103,986	\$26,250	\$76,229	\$103,986			
Los Alamos	\$1,163,338	\$2,322,713	\$395,060	\$1,163,338			
Los Lunas	\$2,558,158	\$1,861,614	\$689,934	\$2,558,158			
Los Ranchos*							
Loving	\$13,570	\$9,453	\$5,752	\$13,570			
Lovington	\$365,221	\$244,996	\$146,741	\$365,221			
Magdalena	\$7,703	\$3,291	\$4,238	\$7,703			
Maxwell	\$15,877	\$9,506	\$7,043	\$15,877			
Melrose	\$14,389	\$7,594	\$7,291	\$14,389			
Mesilla	\$78,793	\$52,462	\$29,139	\$78,793			
Milan	\$202,211	\$24,426	\$181,477	\$202,211			
Moriarty	\$72,136	\$36,851	\$41,923	\$72,136			
Mosquero	\$1,909	\$672	\$820	\$1,909			
Mountainair	\$55,625	\$34,010	\$23,346	\$55,625			
Pecos	\$12,307	\$7,496	\$5,274	\$12,307			
Peralta	\$174,507	\$155,344	\$22,961	\$174,507			
Portales	\$424,553	\$306,569	\$129,316	\$424,553			
Questa	\$114,031	\$71,823	\$35,412	\$114,031			
Raton	\$638,999	\$332,181	\$313,971	\$638,999			
Red River	\$361,732	\$217,108	\$154,692	\$361,732			
Reserve	\$12,107	\$5,561	\$6,661	\$12,107			
Rio Communities*		\$200,892	\$19,467				
Rio Rancho	\$14,244,476	\$11,986,340	\$2,766,545	\$14,244,476			
Roswell	\$4,752,787	\$3,067,890	\$1,777,107	\$4,752,787			
Roy	\$3,498	\$1,692	\$1,778	\$3,498			
Ruidoso	\$2,458,598	\$1,900,836	\$624,823	\$2,458,598			
Ruidoso Downs	\$295,256	\$136,232	\$157,833	\$295,256			
San Jon	\$14,793	\$5,409	\$10,370	\$14,793			
San Ysidro	\$19,599	\$9,758	\$10,630	\$19,599			
Santa Clara	\$13,108	\$7,680	\$5,676	\$13,108			
Santa Fe	\$6,463,795	\$3,526,262	\$3,102,877	\$6,463,795			
Santa Rosa	\$218,644	\$69,987	\$154,984	\$218,644			
Silver City	\$557,621	\$356,338	\$221,166	\$557,621			
Socorro	\$574,924	\$388,064	\$201,092	\$574,924			
Springer	\$58,897	\$39,714	\$23,093	\$58,897			
Sunland Park	\$1,548,089	\$816,848	\$801,806	\$1,548,089			
T or C	\$166,174	\$88,261	\$81,289	\$166,174			
Taos	\$1,045,870	\$413,249	\$651,688	\$1,045,870			
Taos Ski Valley	\$457,035	\$207,366	\$245,279	\$457,035			
Tatum	\$29,552	\$12,067	\$17,384	\$29,552			
Texico	\$14,271	\$8,939	\$6,016	\$14,271			
Tijeras	\$15,360	\$6,946	\$9,162	\$15,360			
Tucumcari	\$409,745	\$131,184	\$291,474	\$409,745			
Tularosa	\$189,642	\$124,270	\$67,889	\$189,642			
Vaughn	\$55,904	\$16,808	\$42,256	\$55,904			
Viriden	\$1,355	\$778	\$596	\$1,355			
Wagon Mound	\$26,002	\$12,024	\$14,613	\$26,002			
Willard	\$6,838	\$3,876	\$3,348	\$6,838			
Williamsburg	\$9,407	\$6,494	\$2,948	\$9,407			
Totals	159,658,373	110,980,637	48,123,049	159,103,685	466,239	88,449	554,688

*Municipality is not imposing an operating rate for this tax year.

Table 22: Obligations for Municipal Debt Service Purposes 2015 Tax Year

Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment	Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment
Alamogordo	\$1,013,126	\$745,117	\$268,009			Las Cruces					
Albuquerque	\$60,926,255	\$45,506,658	\$15,419,597			Las Vegas					
Angel Fire						Logan					
Anthony						Lordsburg					
Artesia						Los Alamos					
Aztec						Los Lunas					
Bayard						Los Ranchos	\$242,467	\$216,732	\$25,735		
Belen						Loving					
Bernalillo						Lovington					
Bloomfield	\$136,786	\$70,925	\$65,187	\$571	\$103	Magdalena					
Bosque Farms						Maxwell					
Capitan						Meirose					
Carlsbad						Mesilla					
Carrizozo						Milan					
Causey						Moriarty					
Chama						Mosquero					
Cimarron						Mountainair					
Clayton						Pecos					
Cloudcroft						Peralta					
Clovis						Portales					
Columbus						Questa					
Corona						Raton					
Corrales	\$187,483	\$164,532	\$22,951			Red River					
Cuba						Reserve					
Deming						Rio Communities					
Des Moines						Rio Rancho	\$3,704,025	\$2,982,347	\$721,679		
Dexter						Roswell	\$364,915	\$241,330	\$123,584		
Dora						Roy					
Eagle Nest						Ruidoso	\$758,853	\$551,295	\$207,558		
Edgewood	\$252,229	\$165,756	\$86,473			Ruidoso Downs	\$107,190	\$60,743	\$46,447		
Elephant Butte						San Jon					
Elida						San Ysidro					
Encino						Santa Clara					
Espanola						Santa Fe	\$3,975,642	\$2,778,160	\$1,197,482		
Estancia						Santa Rosa					
Eunice						Silver City					
Farmington						Socorro					
Floyd						Springer					
Folsom						Sunland Park					
Fort Sumner						T or C					
Gallup	\$512,846	\$302,544	\$210,302			Taos					
Grady						Taos Ski Valley					
Grants						Tatum					
Grenville						Texico					
Hagerman						Tijeras					
Hatch						Tucumcari					
Hobbs						Tularosa					
Hope						Vaughn					
House						Virden					
Hurley1						Wagon Mound					
Jal						Willard					
Jemez Springs						Williamsburg					
Lake Arthur						Totals	\$72,181,817	\$53,786,138	\$18,395,005	\$571	\$103

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Muni Debt	\$72,181,817
Total Obligations	\$1,722,517,160
% of Muni Debt Obligations To Total Obligations	4.19%