



NEW MEXICO DEPARTMENT OF
FINANCE & ADMINISTRATION

**LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU
PROPERTY TAX FACTS FOR TAX YEAR 2016**

Contents

Introduction.....	3
Table and Chart Notes.....	4-8

Tables:

1 Net Taxable Value by County.....	9
2 Property Tax Obligations by County	9
3 Distribution of New Mexico Property Tax Obligations by Recipient	10
4 Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients.....	10
5 Distribution of Net Taxable Value in and Outside Municipalities	10
6 Weighted Average Property Tax Rates by County	11
7 Approximate Property Tax Obligations as a Percent of Net Taxable Value by County	11
8 County Operating Rates -- Imposed, Actual and Remaining Authority	12
9 Per Capita Obligations by County	13
10 County Property Tax Collection Rates	13
11 Net Taxable by County, Percent of Statewide Total and Rank	14
12 Obligations by County, Percent of Statewide Total and Rank	14
13 Net Taxable Value by County, Percent of County Total.....	15
14 Obligations by County, Percent of County Total.....	15
15 Obligations for County Operating Purposes by County	16
16 Obligations for County Debt Service Purposes	16
17 Rates by Location	18
17 Rates by Location (continued).....	19
18 New Mexico's 105 Municipalities --Their Associated Counties.....	20
19 Municipal Operating Rates -- Imposed, Actual and Remaining Authority	21
20 Net Taxable Value by Municipality	22
20 Net Taxable Value by Municipality (continued).....	23
21 Obligations for Operating Purposes by Municipality	24
21 Obligations for Operating Purposes by Municipality (continued).....	25
22 Obligations for Debt Service Purposes by Municipality	26

Figures:

1 Population by County	6
2 Rate Location Map.....	17

Introduction

The Property Tax Facts ("Facts") are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) "Abstract" forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico's property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department's Property Tax Division is also sometimes called the "Central Assessed Bureau". It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$56.6 billion in Tax Year 2016². Approximately \$33.4 billion (59.0%) consists of residential property. Roughly 31.8% or \$17.9 billion consists of traditional nonresidential property. The remaining 9.2% is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2016 the property tax system is expected to generate approximately \$1.705 billion in tax obligations revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 58.5% paid by owners of residential property. The remaining obligation is paid by owners of traditional nonresidential property (33.4%) and mineral extraction production and equipment (8.1%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 30.1% to counties; 14.3% to municipalities; 33.1% to school districts; 9.4% to higher education and 8.6% to hospitals and other entities. About 4.5% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portray the distribution of recipient uses calculated from figures in Table 3. Approximately 90.6% and 66.5% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 9.4% and 33.5% of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 3.6%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5: Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities account for 56.0% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 44.0% of this total. 70.8% of the net taxable value in municipalities is residential property, and 29.2% is nonresidential. Conversely, only 44.0% of the net taxable value outside municipalities is residential and 56.0% is non-residential. Of the \$56.6 billion in total net taxable value, 59.0% is residential, and 41.0% is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site at:

<http://www.tax.newmexico.gov/Tax-Library/Economic-and-Statistical-Information/Pages/Oil-Natural-Gas-and-Mineral-Extraction-Taxes.aspx>

⁴Please see Table 10 for 3-year average collection rates reported by County Treasurers.

Department of Finance and Administration
Local Government Division
2016 Property Tax Facts

Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly more than one or 1.004% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority (64%) of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$818 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

Department of Finance and Administration
 Local Government Division
 2016 Property Tax Facts

Table 10 County Collection Rates

Counties collect all of the state's property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the associated properties are offered for sale by the TRD's Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 32.45% of the state's population. That county's total net taxable value of property taxpayers represents only 27.2% of the state's total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 30% of the statewide total, (which is very close to the county's share of the state population). The largest concentration of mineral extraction properties are in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state's residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.4% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Sandoval and Santa Fe counties account for about 56.55% of the state's population but pay about 74.4% of its residential property taxes.

Figure 1: County Population Estimates (as of July 1, 2015)*: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	676,685	1	32.45%	Luna	24,518	18	1.18%
Dona Ana	214,295	2	10.28%	Lincoln	19,420	19	0.93%
Santa Fe	148,686	3	7.13%	Roosevelt	19,120	20	0.92%
Sandoval	139,394	4	6.69%	Los Alamos	17,785	21	0.85%
San Juan	118,737	5	5.69%	Socorro	17,256	22	0.83%
McKinley	76,708	6	3.68%	Torrance	15,485	23	0.74%
Valencia	75,737	7	3.63%	Colfax	12,414	24	0.60%
Lea	71,180	8	3.41%	Sierra	11,282	25	0.54%
Chaves	65,764	9	3.15%	Quay	8,455	26	0.41%
Otero	64,362	10	3.09%	Mora	4,596	27	0.22%
Eddy	57,578	11	2.76%	Hidalgo	4,423	28	0.21%
Curry	50,398	12	2.42%	Guadalupe	4,371	29	0.21%
Rio Arriba	39,465	13	1.89%	Union	4,201	30	0.20%
Taos	32,907	14	1.58%	Catron	3,456	31	0.17%
Grant	28,609	15	1.37%	De Baca	1,828	32	0.09%
San Miguel	27,867	16	1.34%	Harding	698	33	0.03%
Cibola	27,329	17	1.31%	TOTAL	2,085,109		100.00%

Source: New Mexico County Populations from the U.S. Census Bureau, 2015 Population Estimates
<http://www.census.gov/popest/data/index.html>

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. About 86.0% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 4.6% in Harding County. Ad Valorem production and equipment represents about 50% of net taxable value in Eddy and Lea counties. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$122.8 million in Bernalillo County to a low of \$754.4 thousand in De Baca County. On a statewide per capita basis, obligations average about \$223. Nine counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$19.5 million and Santa Fe County is second at approximately \$13.3 million.

Department of Finance and Administration
Local Government Division
2016 Property Tax Facts

Figure 2: Rate Location Map (Page 17)

Figure 2 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Division’s Information Systems Bureau publishes this information on their website and can be accessed by the following link: <http://www.tax.newmexico.gov/Businesses/maps.aspx>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 41.697 and 46.788 mills respectively. The lowest residential rate, in an unincorporated region of Chaves County, totals 8.930 mills. The lowest nonresidential rate of 12.637 mills, is in the same unincorporated portion of Chaves County. The highest rate applicable to ad valorem production and equipment, (45.772 mills), applies to properties within an unincorporated area (Dulce school district) in Rio Arriba County. The lowest, (14.210 mills), is applied to properties in an unincorporated area of Chaves County.

Table 18: New Mexico’s 106 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist. Tax Year 2016 is the first year reporting the newly incorporated Town of Kirtland in San Juan County.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico’s constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority. At the current date, the majority of municipalities have already imposed the maximum allowable rate.

The first two columns of Table 19 display actual or “post yield control” municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

Multiplying the maximum 7.65 mill rate by 106 municipalities and comparing the result with the sum of rates imposed by municipalities suggests that 62.94 percent of the total rate authority has been imposed by the state’s municipal governments. This is slightly lower than the percent of counties imposing their maximum and is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico’s municipalities totals \$31.7 billion, if Los Alamos is not included, and \$32.3 billion if Los Alamos is included in the total. That value represents approximately 57.2 percent of

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state’s existing rates were approved by voters.

Department of Finance and Administration
Local Government Division
2016 Property Tax Facts

the state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from a high of almost \$12.7 billion in Albuquerque, to a low of \$618.9 thousand in Grenville. Net taxable value is less than \$1 million in each of 6 municipalities: (Floyd, Grady, Grenville, House, Mosquero, and Virden). Net taxable value is distributed between \$1 million and \$10 million in 29 municipalities, between \$10 million and \$100 million in 38 municipalities and between \$100 million and \$1 billion plus in 33 municipalities. Note: Tax Year 2016 is the first year reporting the newly incorporated Town of Kirtland in San Juan County. There are now 106 incorporated municipalities in the state.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$162.3 million in 2016 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$80.9 million, almost half of the \$162.3 million municipal total in 2016. Rio Rancho's \$15.3 million in obligations for operating purposes was the state's next largest amount in 2016. Anthony, Artesia, Edgewood, Kirtland, and Los Ranchos de Albuquerque did not impose operating rates in Tax Year 2016.

Only 16 of New Mexico's municipalities impose property rates for the purpose of funding debt service and 74.8% of this debt is paid by owners of residential property. The resulting approximately \$77.3 million in obligations represents about 4.54% of statewide property tax obligations.

Department of Finance and Administration
Property Tax Facts 2016 Tax Year

Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County

2016 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$15,410,437,184	\$11,699,970,553	\$3,711,466,631	\$15,410,437,184			
Catron	\$128,155,234	\$77,594,836	\$50,560,398	\$128,155,234			
Chaves	\$1,233,758,158	\$639,430,930	\$549,167,664	\$1,188,598,594	\$37,272,881	\$7,886,683	\$45,159,564
Cibola	\$326,053,107	\$125,052,640	\$201,000,467	\$326,053,107			
Colfax	\$644,823,360	\$385,420,909	\$231,055,457	\$616,476,366	\$24,000,164	\$4,346,830	\$28,346,994
Curry	\$892,931,602	\$550,727,495	\$342,204,107	\$892,931,602			
De Baca	\$82,919,133	\$15,880,573	\$67,058,560	\$82,919,133			
Dona Ana	\$4,173,726,189	\$2,861,148,859	\$1,312,577,330	\$4,173,726,189			
Eddy	\$4,090,305,240	\$644,728,424	\$1,452,458,764	\$2,097,187,188	\$1,660,136,657	\$332,981,395	\$1,993,118,052
Grant	\$841,081,500	\$410,513,125	\$205,770,527	\$616,283,652	\$224,777,848		\$224,777,848
Guadalupe	\$148,706,923	\$31,922,662	\$114,784,261	\$146,706,923			
Harding	\$106,969,890	\$4,957,123	\$77,753,668	\$82,710,791	\$20,416,383	\$3,842,716	\$24,259,099
Hidalgo	\$189,444,583	\$24,412,134	\$145,032,429	\$169,444,583			
Lea	\$3,708,066,183	\$565,755,584	\$1,188,788,886	\$1,754,544,470	\$1,624,198,949	\$329,322,764	\$1,953,521,713
Lincoln	\$1,235,532,025	\$857,503,694	\$378,028,331	\$1,235,532,025			
Los Alamos	\$687,392,479	\$591,125,660	\$96,266,819	\$687,392,479			
Luna	\$573,585,059	\$243,620,645	\$329,964,414	\$573,585,059			
McKinley	\$858,446,499	\$267,125,381	\$590,718,131	\$857,843,512	\$469,182	\$133,805	\$602,987
Mora	\$140,667,932	\$73,088,236	\$67,579,696	\$140,667,932			
Otero	\$1,132,391,124	\$773,310,783	\$359,080,341	\$1,132,391,124			
Quay	\$201,158,062	\$83,605,067	\$115,721,175	\$199,326,242	\$1,543,328	\$288,492	\$1,831,820
Rio Arriba	\$1,175,477,256	\$515,046,618	\$306,138,716	\$821,185,334	\$295,170,418	\$59,121,504	\$354,291,922
Roosevelt	\$381,025,422	\$163,334,591	\$210,828,179	\$374,162,770	\$5,737,697	\$1,124,956	\$6,862,652
San Juan	\$3,633,984,075	\$1,417,616,673	\$1,714,310,693	\$3,131,927,366	\$418,398,765	\$83,657,943	\$502,056,709
San Miguel	\$583,539,531	\$398,310,971	\$187,228,560	\$583,539,531			
Sandoval	\$3,337,949,847	\$2,513,565,351	\$764,402,838	\$3,277,968,189	\$50,717,984	\$9,263,674	\$59,981,658
Santa Fe	\$6,763,810,967	\$5,102,963,484	\$1,660,947,483	\$6,763,810,967			
Sierra	\$312,394,055	\$181,606,603	\$130,787,452	\$312,394,055			
Socorro	\$268,247,049	\$138,160,370	\$130,086,679	\$268,247,049			
Taos	\$1,422,907,056	\$885,257,854	\$537,649,202	\$1,422,907,056			
Torrance	\$390,725,148	\$172,529,423	\$218,195,725	\$390,725,148			
Union	\$187,748,730	\$38,463,929	\$136,524,603	\$174,988,532	\$10,759,150	\$2,001,048	\$12,760,198
Valencia	\$1,382,830,758	\$970,235,378	\$412,595,380	\$1,382,830,758			
Total	\$56,625,171,340	\$33,420,866,558	\$17,996,733,566	\$51,417,600,124	\$4,373,599,405	\$833,971,811	\$5,207,571,216
Percent	100.0	59.0	31.8	90.8	7.7	1.5	9.2

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 2
Property Tax Obligations¹ by New Mexico County

2016 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$630,217,286	\$463,087,555	\$167,129,731	\$630,217,286			
Catron	\$2,219,776	\$1,262,729	\$957,048	\$2,219,776			
Chaves	\$28,000,810	\$13,473,736	\$13,341,044	\$26,814,781	\$979,542	\$206,487	\$1,186,029
Cibola	\$10,607,162	\$3,833,977	\$6,773,185	\$10,607,162			
Colfax	\$15,326,805	\$8,753,547	\$5,989,681	\$14,743,227	\$494,088	\$89,489	\$583,577
Curry	\$19,811,471	\$12,309,801	\$7,501,670	\$19,811,471			
De Baca	\$1,803,084	\$368,864	\$1,434,220	\$1,803,084			
Dona Ana	\$120,352,538	\$78,633,552	\$41,718,986	\$120,352,538			
Eddy	\$92,396,182	\$14,374,293	\$33,527,173	\$47,901,466	\$37,062,042	\$7,432,674	\$44,494,716
Grant	\$16,050,478	\$6,686,291	\$4,554,718	\$11,241,008	\$4,809,470		\$4,809,470
Guadalupe	\$4,042,036	\$834,998	\$3,207,040	\$4,042,036			
Harding	\$2,709,638	\$96,542	\$1,985,249	\$2,081,791	\$528,422	\$99,425	\$627,847
Hidalgo	\$3,565,741	\$459,450	\$3,108,291	\$3,565,741			
Lea	\$112,700,015	\$15,923,389	\$38,106,267	\$54,029,656	\$48,789,595	\$9,880,765	\$58,670,360
Lincoln	\$29,345,053	\$19,516,555	\$9,828,497	\$29,345,053			
Los Alamos	\$17,062,654	\$14,408,097	\$2,654,558	\$17,062,654			
Luna	\$12,935,759	\$5,346,580	\$7,589,178	\$12,935,759			
McKinley	\$29,265,604	\$8,612,296	\$20,633,545	\$29,245,840	\$15,378	\$4,386	\$19,764
Mora	\$2,914,550	\$1,340,081	\$1,574,469	\$2,914,550			
Otero	\$26,451,142	\$16,601,466	\$9,849,675	\$26,451,142			
Quay	\$5,055,883	\$1,985,110	\$3,034,723	\$5,019,833	\$30,373	\$5,678	\$36,050
Rio Arriba	\$32,801,373	\$10,456,983	\$9,857,310	\$20,314,293	\$10,382,162	\$2,104,918	\$12,487,080
Roosevelt	\$8,589,122	\$3,869,462	\$4,582,085	\$8,431,548	\$131,672	\$25,902	\$157,574
San Juan	\$91,818,979	\$33,277,774	\$44,998,933	\$78,276,707	\$11,285,761	\$2,256,511	\$13,542,271
San Miguel	\$13,947,156	\$8,361,823	\$5,585,533	\$13,947,156			
Sandoval	\$115,100,895	\$85,161,329	\$28,228,050	\$113,389,379	\$1,447,187	\$264,330	\$1,711,517
Santa Fe	\$187,068,828	\$115,902,823	\$51,164,005	\$167,066,828			
Sierra	\$6,678,384	\$3,722,516	\$2,955,869	\$6,678,384			
Socorro	\$8,097,157	\$4,047,995	\$4,049,162	\$8,097,157			
Taos	\$26,936,415	\$14,555,226	\$12,381,189	\$26,936,415			
Torrance	\$8,968,180	\$4,004,806	\$4,963,374	\$8,968,180			
Union	\$3,404,021	\$644,348	\$2,539,432	\$3,183,780	\$185,703	\$34,538	\$220,241
Valencia	\$39,252,024	\$28,143,460	\$13,108,583	\$39,252,024			
Total	\$1,705,494,201	\$998,057,053	\$568,890,653	\$1,566,947,705	\$116,141,394	\$22,405,102	\$138,546,495
Percent	100.0	58.5	33.4	91.9	8.8	1.3	8.1

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients – school districts, municipalities, counties and other jurisdictions within the county.

Department of Finance and Administration
Property Tax Facts 2016 Tax Year

Table 3: Distribution of New Mexico Property Tax Obligations by Recipient 2016 Tax Year

Recipient	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Percent of Total			
					Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$77,012,954	\$45,452,379	\$24,478,279	\$7,082,297	4.5	2.7	1.4	0.4
County Operating	\$464,717,803	\$228,454,269	\$187,860,391	\$48,403,143	27.2	13.4	11.0	2.8
County Debt Service	\$39,493,837	\$29,292,278	\$9,882,961	\$318,598	2.3	1.7	0.6	0.0
County Other	\$8,729,163	\$5,623,901	\$2,851,485	\$253,776	0.5	0.3	0.2	0.0
Total County	\$512,940,803	\$283,370,447	\$200,594,838	\$48,975,517	30.1	15.4	11.8	2.9
Municipal Operating	\$162,389,179	\$112,880,832	\$49,249,694	\$258,853	9.5	6.6	2.9	0.0
Municipal Debt Service	\$77,404,216	\$57,934,206	\$19,469,755	\$255	4.5	3.4	1.1	0.0
Municipal Other	\$4,354,110	\$3,000,867	\$1,353,243	\$0	0.3	0.2	0.1	0.0
Total Municipal	\$244,147,505	\$173,815,704	\$70,072,692	\$259,108	14.3	10.2	4.1	0.0
School District Operating	\$20,131,780	\$8,880,938	\$8,674,915	\$2,575,929	1.2	0.5	0.5	0.2
School District Debt Service	\$296,661,966	\$170,402,829	\$97,681,637	\$28,577,501	17.4	10.0	5.7	1.7
School District Capital Improvement	\$109,291,658	\$63,523,810	\$35,352,706	\$10,415,142	6.4	3.7	2.1	0.6
School District HB-33	\$109,274,671	\$67,603,777	\$30,182,396	\$11,488,497	6.4	4.0	1.8	0.7
School District Educational Technology	\$29,779,145	\$17,359,325	\$9,411,649	\$3,008,171	1.7	1.0	0.6	0.2
Total School District	\$585,139,220	\$327,770,677	\$181,303,303	\$58,065,240	33.1	19.2	10.6	3.3
Higher Education Operating	\$126,826,617	\$70,133,958	\$41,423,805	\$15,268,854	7.4	4.1	2.4	0.9
Higher Education Debt Service	\$34,146,192	\$23,389,327	\$10,294,215	\$462,650	2.0	1.4	0.6	0.0
Total Higher Education	\$160,972,809	\$93,523,285	\$51,718,020	\$15,731,505	9.4	5.5	3.0	0.9
Hospital Operating	\$140,894,066	\$93,432,637	\$39,032,491	\$8,428,937	8.3	5.5	2.3	0.5
Hospital Debt Service	\$3,926,118	\$517,033	\$1,405,193	\$2,003,891	0.2	0.0	0.1	0.1
Total Hospitals	\$144,820,183	\$93,949,670	\$40,437,684	\$10,432,829	8.5	5.5	2.4	0.6
Conservancy Districts*	\$460,728	\$174,890	\$285,836	\$0	0.1	0.0	0.0	0.0
Grand Total	\$1,705,494,201	\$998,057,053	\$568,890,853	\$138,546,495	100.0	58.5	33.4	8.1

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding. *Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients 2016 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	90.6	86.7	93.7	98.8
Debt Service	7.7	11.1	4.9	0.7
Other	1.7	2.2	1.4	0.5
Total	100.0	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	66.5	64.9	70.3	99.9
Debt Service	31.7	33.3	27.8	0.1
Other	1.8	1.8	1.9	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	3.6	2.7	4.8	4.6
Debt Service	52.5	52.0	53.9	50.9
Capital Improvement	19.3	19.4	19.5	18.6
School Building (HB-33)	19.3	20.6	18.8	20.5
Education Technology	5.3	5.3	5.2	5.4
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	78.8	75.0	80.1	97.1
Debt Service	21.2	25.0	19.9	2.9
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	97.3	99.4	96.5	80.8
Debt Service	2.7	0.6	3.5	19.2
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2016 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
Residential	\$22,453,656,575	\$10,967,209,983	\$33,420,866,558
Percent of Total Residential	67.2	32.8	100.0
Non-residential	\$9,251,732,843	\$13,952,571,939	\$23,204,304,782
Percent of Total Nonresidential	39.9	60.1	100.0
Totals	\$31,705,389,418	\$24,919,781,922	\$56,625,171,340
Percent of Total	56.0	44.0	100.0
Percent Residential	70.8	44.0	59.0
Percent Nonresidential	29.2	56.0	41.0
Total	100.0	100.0	100.0

Information source: compiled from NM Department of Finance and Administration rate certificate files.

**Table 6: Weighted Average Property Tax Rates by County in Mills^{1,2}
2016 Tax Year**

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	39.584	45.031	N/A	N/A
Catron	16.273	18.929	N/A	N/A
Chaves	21.071	24.293	26.280	26.182
Cibola	30.659	33.697	N/A	N/A
Coffax	22.712	25.923	20.587	20.587
Curry	22.352	21.922	N/A	N/A
De Baca	23.244	21.391	N/A	N/A
Dona Ana	27.483	31.784	N/A	N/A
Eddy	22.295	23.083	22.325	22.322
Grant	16.288	22.135	21.397	N/A
Guadalupe	26.157	27.940	N/A	N/A
Harding	19.475	25.533	25.882	25.874
Hidalgo	18.821	21.418	N/A	N/A
Lea	28.145	32.055	30.039	30.003
Lincoln	22.760	25.999	N/A	N/A
Los Alamos	24.374	27.575	N/A	N/A
Luna	21.846	23.000	N/A	N/A
McKinley	32.241	34.930	32.776	32.776
Mora	18.335	23.298	N/A	N/A
Otero	21.468	27.430	N/A	N/A
Quay	23.744	26.224	19.680	19.680
Rio Arriba	20.303	32.199	35.173	35.603
Roosevelt	23.890	21.839	22.949	23.025
San Juan	23.474	26.249	26.974	26.973
San Miguel	21.099	29.833	N/A	N/A
Sandoval	33.881	36.928	28.534	28.534
Santa Fe	22.713	30.804	N/A	N/A
Sierra	20.498	22.601	N/A	N/A
Socorro	29.299	31.127	N/A	N/A
Taos	16.442	23.028	N/A	N/A
Torrance	23.212	22.747	N/A	N/A
Union	16.752	18.601	17.260	17.260
Valencia	26.945	31.771	N/A	N/A
Mean	29.863	31.611	26.555	26.866
Median	22.713	25.999	25.882	26.028

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

Note: Only Grant County has Copper Production (reported as Ad Valorem production)

**Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County¹
2016 Tax Year**

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.319	1.501	N/A	N/A	1.363
Catron	0.542	0.631	N/A	N/A	0.577
Chaves	0.702	0.810	0.878	0.873	0.757
Cibola	1.022	1.123	N/A	N/A	1.084
Coffax	0.757	0.864	0.686	0.886	0.792
Curry	0.745	0.731	N/A	N/A	0.740
De Baca	0.775	0.713	N/A	N/A	0.725
Dona Ana	0.916	1.059	N/A	N/A	0.961
Eddy	0.743	0.769	0.744	0.744	0.753
Grant	0.543	0.738	0.713	N/A	0.636
Guadalupe	0.872	0.931	N/A	N/A	0.918
Harding	0.649	0.851	0.863	0.862	0.844
Hidalgo	0.827	0.714	N/A	N/A	0.701
Lea	0.938	1.068	1.001	1.000	1.013
Lincoln	0.758	0.867	N/A	N/A	0.792
Los Alamos	0.812	0.919	N/A	N/A	0.827
Luna	0.732	0.767	N/A	N/A	0.752
McKinley	1.075	1.164	1.093	1.093	1.136
Mora	0.611	0.777	N/A	N/A	0.691
Otero	0.716	0.914	N/A	N/A	0.779
Quay	0.791	0.874	0.858	0.858	0.838
Rio Arriba	0.677	1.073	1.172	1.187	0.930
Roosevelt	0.780	0.721	0.765	0.767	0.751
San Juan	0.782	0.875	0.899	0.899	0.842
San Miguel	0.703	0.994	N/A	N/A	0.797
Sandoval	1.129	1.231	0.951	0.951	1.149
Santa Fe	0.757	1.027	N/A	N/A	0.823
Sierra	0.683	0.753	N/A	N/A	0.713
Socorro	0.977	1.038	N/A	N/A	1.006
Taos	0.548	0.768	N/A	N/A	0.631
Torrance	0.774	0.758	N/A	N/A	0.765
Union	0.558	0.620	0.575	0.575	0.604
Valencia	0.898	1.059	N/A	N/A	0.946
Total	0.995	1.054	0.885	0.896	1.004

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied by 3; does not account for property tax exemptions because data on them is not currently available.

Property Tax Facts 2016 Tax Year

**Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills 2016 Tax Year**

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	7.090	10.750	N/A	10.750	1.100
Catron	9.629	11.508	N/A	11.850	0.000
Chaves	5.305	9.044	10.350	10.350	1.500
Cibola	8.755	11.696	N/A	11.850	0.000
Colfax	7.213	10.350	10.350	10.350	1.500
Curry	9.062	9.633	N/A	9.850	2.000
De Baca	9.953	8.897	N/A	11.850	0.000
Dona Ana	9.043	11.850	N/A	11.850	0.000
Eddy	5.687	7.490	7.500	7.500	4.350
Grant	6.314	11.850	11.850	11.850	0.000
Guadalupe	9.046	11.850	N/A	11.850	0.000
Harding	8.263	10.850	10.850	10.850	1.000
Hidalgo	9.284	11.844	N/A	11.850	0.000
Lea	6.947	10.600	10.600	10.600	1.250
Lincoln	5.038	8.311	N/A	11.600	0.250
Los Alamos	5.873	8.850	N/A	8.850	3.000
Luna	9.918	11.850	N/A	11.850	0.000
McKinley	6.025	11.850	11.850	11.850	0.000
Mora	6.923	11.038	N/A	11.850	0.000
Otero	6.752	11.850	N/A	11.850	0.000
Quay	8.220	10.313	10.350	11.850	0.000
Rio Arriba	4.346	11.833	11.850	11.850	0.000
Roosevelt	10.873	10.959	11.850	11.850	0.000
San Juan	6.029	8.000	8.500	8.500	3.350
San Miguel	5.202	11.850	N/A	11.850	0.000
Sandoval	6.354	10.350	10.350	10.350	1.500
Santa Fe	5.893	11.850	N/A	11.850	0.000
Sierra	9.516	11.850	N/A	11.850	0.000
Socorro	9.206	11.850	N/A	11.850	0.000
Taos	5.778	11.283	N/A	11.850	0.000
Torrance	11.028	11.510	N/A	11.850	0.000
Union	6.590	9.150	9.150	9.150	2.700
Valencia	6.760	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.
Information source: compiled from DFA rate certificate files.

Department of Finance and Administration
Property Tax Facts 2016 Tax Year

Table 9
Per Capita Property Tax Obligations by New Mexico County 2016 Tax Year

County	Estimated Population, 2015 ¹	Per Capita Annual Property Tax Obligations ²				Ad Valorem: ³		
		Total	Residential	Non-residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	676,685	\$931	\$684	\$247	\$931			
Catron	3,456	\$642	\$365	\$277	\$642			
Chaves	65,764	\$426	\$205	\$203	\$408	\$15	\$3	\$18
Cibola	27,329	\$388	\$140	\$248	\$388			
Colfax	12,414	\$1,235	\$705	\$482	\$1,188	\$40	\$7	\$47
Curry	50,398	\$393	\$244	\$149	\$393			
De Baca	1,828	\$986	\$202	\$785	\$986			
Dona Ana	214,295	\$562	\$367	\$195	\$562			
Eddy	57,578	\$1,605	\$250	\$582	\$832	\$644	\$129	\$773
Grant	28,609	\$561	\$234	\$159	\$393	\$168		\$168
Guadalupe	4,371	\$925	\$191	\$734	\$925			
Harding	698	\$3,882	\$138	\$2,844	\$2,983	\$757	\$142	\$899
Hidalgo	4,423	\$806	\$104	\$702	\$806			
Lea	71,180	\$1,583	\$224	\$535	\$759	\$685	\$139	\$824
Lincoln	19,420	\$1,511	\$1,005	\$506	\$1,511			
Los Alamos	17,785	\$959	\$810	\$149	\$959			
Luna	24,518	\$528	\$218	\$310	\$528			
McKinley	76,708	\$382	\$112	\$269	\$381	\$0	\$0	\$0
Mora	4,596	\$634	\$292	\$343	\$634			
Otero	64,362	\$411	\$258	\$153	\$411			
Quay	8,455	\$598	\$235	\$359	\$594	\$4	\$1	\$4
Rio Arriba	39,465	\$831	\$265	\$250	\$515	\$263	\$53	\$316
Roosevelt	19,120	\$449	\$202	\$239	\$441	\$7	\$1	\$8
San Juan	118,737	\$773	\$280	\$379	\$659	\$95	\$19	\$114
San Miguel	27,967	\$499	\$299	\$200	\$499			
Sandoval	139,394	\$826	\$611	\$203	\$813	\$10	\$2	\$12
Santa Fe	148,686	\$1,124	\$780	\$344	\$1,124			
Sierra	11,282	\$592	\$330	\$262	\$592			
Socorro	17,258	\$469	\$235	\$235	\$469			
Taos	32,907	\$819	\$442	\$376	\$819			
Torrance	15,485	\$579	\$259	\$321	\$579			
Union	4,201	\$810	\$153	\$604	\$758	\$44	\$8	\$52
Valencia	75,737	\$518	\$345	\$173	\$518			
Total/Average	2,085,109	\$818	\$479	\$273	\$751	\$56	\$11	\$66

¹Source: New Mexico County Populations from the U.S. Census Bureau, 2015 Population Estimates
<http://www.census.gov/popest/data/index.html>

²Source: New Mexico Department and Finance and Administration rate certificate files -- all data except population estimates. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by County 2016 Tax Year

County	Collection Rate*	County	Collection Rate*
Bernalillo	98.31%	McKinley	97.16%
Catron	97.26%	Mora	90.08%
Chaves	98.01%	Otero	97.14%
Cibola	91.10%	Quay	95.81%
Colfax	92.52%	Rio Arriba	92.68%
Curry	98.03%	Roosevelt	97.56%
De Baca	89.30%	San Juan	98.30%
Dona Ana	97.42%	San Miguel	90.76%
Eddy	97.43%	Sandoval	96.48%
Grant	92.11%	Santa Fe	98.01%
Guadalupe	96.87%	Sierra	95.92%
Harding	73.46%	Socorro	92.77%
Hidalgo	95.36%	Taos	95.64%
Lea	98.94%	Torrance	95.19%
Lincoln	97.55%	Union	98.66%
Los Alamos	99.27%	Valencia	94.98%
Luna	94.06%	Average	94.97%

Information source: DFA rate certificate files.

*3-year average collection rate as reported by County Treasurers.

Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

Department of Finance and Administration
Property Tax Facts 2016 Tax Year

Table 11: Net Taxable Value by New Mexico County 2016 Tax Year
Percent of Statewide Total and Rank

County	Total	Rank	Non-residential				Ad Valorem					
			Residential	Rank	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank	
Bernalillo	27.2	1	35.0	1	20.6	1	30.0	1				N/A
Catron	0.2	31	0.2	27	0.3	33	0.2	31				N/A
Chaves	2.2	11	1.9	11	3.1	9	2.3	11	0.9	0.9	0.9	7
Cibola	0.6	23	0.4	25	1.1	21	0.6	23				N/A
Colfax	1.1	18	1.2	18	1.3	17	1.2	17	0.5	0.5	0.5	8
Curry	1.6	14	1.6	14	1.9	14	1.7	13				N/A
De Baca	0.1	33	0.0	32	0.4	32	0.2	32				N/A
Dona Ana	7.4	3	8.6	3	7.3	5	8.1	3				N/A
Eddy	7.2	4	1.9	10	8.1	4	4.1	6	38.0	39.9	38.3	1
Grant	1.5	16	1.2	16	1.1	20	1.2	18	5.1		4.3	5
Guadalupe	0.3	29	0.1	30	0.6	28	0.3	29				N/A
Harding	0.2	32	0.0	33	0.4	30	0.2	33	0.5	0.5	0.5	9
Hidalgo	0.3	28	0.1	31	0.8	23	0.3	28				N/A
Lea	6.5	5	1.7	13	6.6	6	3.4	7	37.1	39.5	37.5	2
Lincoln	2.2	10	2.6	8	2.1	12	2.4	10				N/A
Los Alamos	1.2	17	1.8	12	0.5	29	1.3	16				N/A
Luna	1.0	20	0.7	20	1.8	15	1.1	20				N/A
McKinley	1.5	15	0.8	19	3.3	8	1.7	14	0.0	0.0	0.0	13
Mora	0.2	30	0.2	28	0.4	31	0.3	30				N/A
Otero	2.0	13	2.3	9	2.0	13	2.2	12				N/A
Quay	0.4	28	0.3	26	0.6	27	0.4	26	0.0	0.0	0.0	12
Rio Arriba	2.1	12	1.5	15	1.7	16	1.6	15	6.7	7.1	6.8	4
Roosevelt	0.7	22	0.5	23	1.2	19	0.7	22	0.1	0.1	0.1	11
San Juan	6.4	6	4.2	5	9.5	2	6.1	5	9.6	10.0	9.6	3
San Miguel	1.0	19	1.2	17	1.0	22	1.1	19				N/A
Sandoval	5.9	7	7.5	4	4.2	7	6.4	4	1.2	1.1	1.2	6
Santa Fe	11.9	2	15.3	2	9.2	3	13.2	2				N/A
Sierra	0.6	24	0.5	21	0.7	25	0.6	24				N/A
Socorro	0.5	25	0.4	24	0.7	26	0.5	25				N/A
Taos	2.5	8	2.6	7	3.0	10	2.8	8				N/A
Torrance	0.7	21	0.5	22	1.2	18	0.8	21				N/A
Union	0.3	27	0.1	29	0.8	24	0.3	27	0.2	0.2	0.2	10
Valencia	2.4	9	2.9	6	2.3	11	2.7	9				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

Table 12: Property Tax Obligations by New Mexico County 2016 Tax Year
Percent of Statewide Total and Rank

County	Total	Rank	Non-residential				Ad Valorem					
			Residential	Rank	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank	
Bernalillo	37.0	1	46.4	1	29.4	1	40.2	1				N/A
Catron	0.1	32	0.1	28	0.2	33	0.1	31				N/A
Chaves	1.8	12	1.3	13	2.3	9	1.7	12	0.8	0.9	0.9	7
Cibola	0.6	21	0.4	24	1.2	17	0.7	21				N/A
Colfax	0.9	18	0.9	18	1.1	18	0.9	17	0.4	0.4	0.4	9
Curry	1.2	15	1.2	14	1.3	16	1.3	15				N/A
De Baca	0.1	33	0.0	32	0.3	32	0.1	33				N/A
Dona Ana	7.1	3	7.9	4	7.3	4	7.7	3				N/A
Eddy	5.4	8	1.4	12	5.9	6	3.1	7	31.9	33.2	32.1	2
Grant	0.9	17	0.7	19	0.8	22	0.7	20	4.1		3.5	5
Guadalupe	0.2	27	0.1	29	0.6	24	0.3	27				N/A
Harding	0.2	31	0.0	33	0.3	30	0.1	32	0.5	0.4	0.5	8
Hidalgo	0.2	28	0.0	31	0.5	25	0.2	28				N/A
Lea	6.6	5	1.6	9	6.7	5	3.4	6	42.0	44.1	42.3	1
Lincoln	1.7	10	2.0	7	1.7	14	1.9	9				N/A
Los Alamos	1.0	16	1.4	11	0.5	28	1.1	16				N/A
Luna	0.8	20	0.5	20	1.3	15	0.8	19				N/A
McKinley	1.7	11	0.9	17	3.6	8	1.9	10	0.0	0.0	0.0	13
Mora	0.2	30	0.1	27	0.3	31	0.2	30				N/A
Otero	1.6	14	1.7	8	1.7	13	1.7	13				N/A
Quay	0.3	26	0.2	26	0.5	26	0.3	26	0.0	0.0	0.0	12
Rio Arriba	1.9	9	1.0	15	1.7	12	1.3	14	8.9	9.4	9.0	4
Roosevelt	0.5	23	0.4	23	0.8	21	0.5	23	0.1	0.1	0.1	11
San Juan	5.4	7	3.3	5	7.9	3	5.0	5	9.7	10.1	9.8	3
San Miguel	0.8	19	0.8	18	1.0	19	0.9	18				N/A
Sandoval	6.7	4	8.5	3	5.0	7	7.2	4	1.2	1.2	1.2	6
Santa Fe	9.8	2	11.8	2	9.0	2	10.7	2				N/A
Sierra	0.4	25	0.4	25	0.5	27	0.4	25				N/A
Socorro	0.5	24	0.4	21	0.7	23	0.5	24				N/A
Taos	1.6	13	1.5	10	2.2	11	1.7	11				N/A
Torrance	0.5	22	0.4	22	0.9	20	0.6	22				N/A
Union	0.2	29	0.1	30	0.4	29	0.2	29	0.2	0.2	0.2	10
Valencia	2.3	8	2.6	6	2.3	10	2.5	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Department of Finance and Administration
Property Tax Facts 2016 Tax Year**

**Table 13: Net Taxable Value by New Mexico County 2016 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	75.9	24.1	100.0	0.0	0.0	0.0
Catron	100.0	60.5	39.5	100.0	0.0	0.0	0.0
Chaves	100.0	51.8	44.5	96.3	3.0	0.6	3.7
Cibola	100.0	38.4	61.6	100.0	0.0	0.0	0.0
Coffax	100.0	59.8	35.8	95.8	3.7	0.7	4.4
Curry	100.0	61.7	38.3	100.0	0.0	0.0	0.0
De Baca	100.0	19.1	80.9	100.0	0.0	0.0	0.0
Dona Ana	100.0	68.6	31.4	100.0	0.0	0.0	0.0
Eddy	100.0	15.8	35.5	51.3	40.6	8.1	48.7
Grant	100.0	48.8	24.5	73.3	26.7	0.0	26.7
Guadalupe	100.0	21.8	78.2	100.0	0.0	0.0	0.0
Harding	100.0	4.6	72.7	77.3	19.1	3.6	22.7
Hidalgo	100.0	14.4	85.6	100.0	0.0	0.0	0.0
Lea	100.0	15.3	32.1	47.3	43.8	8.9	52.7
Lincoln	100.0	69.4	30.6	100.0	0.0	0.0	0.0
Los Alamos	100.0	86.0	14.0	100.0	0.0	0.0	0.0
Luna	100.0	42.5	57.5	100.0	0.0	0.0	0.0
McKinley	100.0	31.1	68.8	99.9	0.1	0.0	0.1
Mora	100.0	52.0	48.0	100.0	0.0	0.0	0.0
Otero	100.0	68.3	31.7	100.0	0.0	0.0	0.0
Quay	100.0	41.6	57.5	99.1	0.8	0.1	0.9
Rio Arriba	100.0	43.8	26.0	69.9	25.1	5.0	30.1
Roosevelt	100.0	42.9	55.3	98.2	1.5	0.3	1.8
San Juan	100.0	39.0	47.2	86.2	11.5	2.3	13.8
San Miguel	100.0	67.9	32.1	100.0	0.0	0.0	0.0
Sandoval	100.0	75.3	22.9	98.2	1.5	0.3	1.8
Santa Fe	100.0	75.4	24.6	100.0	0.0	0.0	0.0
Sierra	100.0	58.1	41.9	100.0	0.0	0.0	0.0
Socorro	100.0	51.5	48.5	100.0	0.0	0.0	0.0
Taos	100.0	62.2	37.8	100.0	0.0	0.0	0.0
Torrance	100.0	44.2	55.8	100.0	0.0	0.0	0.0
Union	100.0	20.5	72.7	93.2	5.7	1.1	6.8
Valencia	100.0	70.2	29.8	100.0	0.0	0.0	0.0
Average	100.0	59.0	31.8	90.8	7.7	1.5	9.2

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 14: Property Tax Obligations by New Mexico County 2016 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	73.5	26.5	100.0	0.0	0.0	0.0
Catron	100.0	56.9	43.1	100.0	0.0	0.0	0.0
Chaves	100.0	48.1	47.6	95.8	3.5	0.7	4.2
Cibola	100.0	36.1	63.9	100.0	0.0	0.0	0.0
Coffax	100.0	57.1	39.1	96.2	3.2	0.6	3.8
Curry	100.0	62.1	37.9	100.0	0.0	0.0	0.0
De Baca	100.0	20.4	79.6	100.0	0.0	0.0	0.0
Dona Ana	100.0	65.3	34.7	100.0	0.0	0.0	0.0
Eddy	100.0	15.6	36.3	51.8	40.1	8.0	48.2
Grant	100.0	41.7	28.4	70.0	30.0	0.0	30.0
Guadalupe	100.0	20.7	79.3	100.0	0.0	0.0	0.0
Harding	100.0	3.6	73.3	76.8	19.5	3.7	23.2
Hidalgo	100.0	12.9	87.1	100.0	0.0	0.0	0.0
Lea	100.0	14.1	33.8	47.9	43.3	8.8	52.1
Lincoln	100.0	66.5	33.5	100.0	0.0	0.0	0.0
Los Alamos	100.0	84.4	15.6	100.0	0.0	0.0	0.0
Luna	100.0	41.3	58.7	100.0	0.0	0.0	0.0
McKinley	100.0	29.4	70.5	99.9	0.1	0.0	0.1
Mora	100.0	48.0	54.0	100.0	0.0	0.0	0.0
Otero	100.0	62.8	37.2	100.0	0.0	0.0	0.0
Quay	100.0	39.3	60.0	99.3	0.6	0.1	0.7
Rio Arriba	100.0	31.9	30.1	61.9	31.7	6.4	38.1
Roosevelt	100.0	45.1	53.1	98.2	1.5	0.3	1.8
San Juan	100.0	36.2	49.0	85.3	12.3	2.5	14.7
San Miguel	100.0	60.0	40.0	100.0	0.0	0.0	0.0
Sandoval	100.0	74.0	24.5	98.5	1.3	0.2	1.5
Santa Fe	100.0	69.4	30.6	100.0	0.0	0.0	0.0
Sierra	100.0	55.7	44.3	100.0	0.0	0.0	0.0
Socorro	100.0	50.0	50.0	100.0	0.0	0.0	0.0
Taos	100.0	54.0	46.0	100.0	0.0	0.0	0.0
Torrance	100.0	44.7	55.3	100.0	0.0	0.0	0.0
Union	100.0	18.9	74.6	93.5	5.5	1.0	6.5
Valencia	100.0	66.6	33.4	100.0	0.0	0.0	0.0
Average	100.0	58.5	33.4	91.9	6.8	1.3	8.1

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts
2016 Tax Year

Table 15: Obligations for County Operating Purposes, by County 2016 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$122,843,968	\$82,945,701	\$39,898,288	\$122,843,988	\$0	\$0	\$0
Catron	\$1,329,010	\$747,161	\$581,849	\$1,329,010	\$0	\$0	\$0
Chaves	\$8,826,255	\$3,392,181	\$4,966,672	\$8,358,853	\$385,774	\$81,627	\$467,401
Cibola	\$3,445,737	\$1,094,836	\$2,350,901	\$3,445,737	\$0	\$0	\$0
Coffax	\$5,464,856	\$2,780,041	\$2,391,424	\$5,171,465	\$248,402	\$44,990	\$293,391
Curry	\$8,287,145	\$4,990,693	\$3,296,452	\$8,287,145	\$0	\$0	\$0
De Baca	\$754,480	\$157,860	\$596,620	\$754,480	\$0	\$0	\$0
Dona Ana	\$41,427,410	\$25,873,369	\$15,554,041	\$41,427,410	\$0	\$0	\$0
Eddy	\$29,483,872	\$3,668,571	\$10,878,916	\$14,545,487	\$12,451,025	\$2,497,360	\$14,948,385
Grant	\$7,693,978	\$2,591,980	\$2,438,381	\$5,030,361	\$2,663,617	\$0	\$2,663,617
Guadalupe	\$1,648,966	\$288,772	\$1,360,193	\$1,648,966	\$0	\$0	\$0
Harding	\$1,147,799	\$40,961	\$843,627	\$884,588	\$221,518	\$41,693	\$263,211
Hidalgo	\$1,944,406	\$226,642	\$1,717,764	\$1,944,406	\$0	\$0	\$0
Lea	\$37,238,796	\$3,930,304	\$12,601,162	\$16,531,466	\$17,216,509	\$3,490,821	\$20,707,330
Lincoln	\$7,461,897	\$4,320,104	\$3,141,793	\$7,461,897	\$0	\$0	\$0
Los Alamos	\$4,323,642	\$3,471,681	\$851,961	\$4,323,642	\$0	\$0	\$0
Luna	\$6,326,308	\$2,416,230	\$3,910,078	\$6,326,308	\$0	\$0	\$0
McKinley	\$8,616,586	\$1,609,430	\$7,000,010	\$8,609,440	\$5,560	\$1,586	\$7,145
Mora	\$1,251,935	\$505,990	\$745,945	\$1,251,935	\$0	\$0	\$0
Otero	\$9,476,496	\$5,221,394	\$4,255,102	\$9,476,496	\$0	\$0	\$0
Quay	\$1,899,625	\$687,234	\$1,193,432	\$1,880,666	\$15,973	\$2,988	\$18,959
Rio Arriba	\$10,059,291	\$2,238,393	\$3,622,539	\$5,860,932	\$3,497,769	\$700,590	\$4,198,359
Roosevelt	\$4,167,725	\$1,775,937	\$2,310,466	\$4,086,403	\$67,992	\$13,331	\$81,322
San Juan	\$26,277,750	\$8,546,811	\$13,714,486	\$22,261,296	\$3,347,190	\$669,264	\$4,016,454
San Miguel	\$4,280,268	\$2,061,610	\$2,218,658	\$4,280,268	\$0	\$0	\$0
Sandoval	\$24,503,574	\$15,971,194	\$7,911,569	\$23,882,764	\$524,931	\$95,879	\$620,810
Santa Fe	\$48,753,402	\$30,071,175	\$19,682,228	\$49,753,402	\$0	\$0	\$0
Sierra	\$3,278,000	\$1,728,168	\$1,549,831	\$3,278,000	\$0	\$0	\$0
Socorro	\$2,813,432	\$1,271,904	\$1,541,527	\$2,813,432	\$0	\$0	\$0
Taos	\$11,181,316	\$5,115,020	\$6,066,296	\$11,181,316	\$0	\$0	\$0
Torrance	\$4,414,087	\$1,902,654	\$2,511,433	\$4,414,087	\$0	\$0	\$0
Union	\$1,637,743	\$253,477	\$1,267,510	\$1,520,987	\$98,446	\$18,310	\$116,756
Valencia	\$11,448,046	\$6,558,791	\$4,889,255	\$11,448,046	\$0	\$0	\$0
Total	\$464,717,803	\$228,454,269	\$187,860,391	\$416,314,660	\$40,744,707	\$7,658,436	\$48,403,143

Per Capita Basis:
\$222.87

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 16: Obligations for County Debt Service Purposes, by County 2016 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$19,494,203	\$14,799,198	\$4,695,005	\$19,494,203	\$0	\$0	\$0
Catron	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chaves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cibola	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Coffax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Curry	\$0	\$0	\$0	\$0	\$0	\$0	\$0
De Baca	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dona Ana	\$454,936	\$311,865	\$143,071	\$454,936	\$0	\$0	\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$957,128	\$467,164	\$234,167	\$701,331	\$255,797	\$0	\$255,797
Guadalupe	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Los Alamos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Luna	\$0	\$0	\$0	\$0	\$0	\$0	\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$247,013	\$128,343	\$118,670	\$247,013	\$0	\$0	\$0
Otero	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sandoval	\$3,468,083	\$2,606,974	\$798,308	\$3,405,283	\$53,102	\$9,699	\$62,801
Santa Fe	\$13,331,471	\$10,057,744	\$3,273,727	\$13,331,471	\$0	\$0	\$0
Sierra	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Socorro	\$332,090	\$171,043	\$161,047	\$332,090	\$0	\$0	\$0
Taos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Torrance	\$377,831	\$166,836	\$210,995	\$377,831	\$0	\$0	\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$831,081	\$583,111	\$247,970	\$831,081	\$0	\$0	\$0
Total	\$39,493,837	\$29,292,278	\$9,882,961	\$39,175,239	\$308,899	\$9,699	\$318,598

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Department of Finance and Administration
Property Tax Facts

2016 Tax Year

Table 17
Property Tax Rates by Location 2016 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment			
Bernalillo	Abuquerque	12 In	41.697	46.788		Eddy	Artesia	16 In	19.096	21.418	21.509			
		Los Ranchos	12 In	31.382	36.268		(continued)	Hope	16D In	23.307	29.068			
	Rio Rancho	Tijeras	12 In	31.250	37.493				C Out	20.080	22.947	22.970		
		Corrales	2A In	0.531	0.531				10 Out	19.960	22.086	22.086		
									16 Out	19.096	21.418	21.509		
Catron	Reserve	12 Out	30.382	35.268		Grant	Silver City	1 In	17.818	23.941				
		8T	26.890	30.911					Hurley	2H IN	17.344	22.407		
		24 Out	26.890	30.911				Bayard	2B IN	17.326	23.864			
		1 In	20.263	22.599				Santa Clara	2C IN	16.721	23.068			
Chaves	Roswell	1 Out	18.355	20.374				1 OUT	15.157	20.837	20.837			
		2 Out	15.237	17.508				2 OUT	16.039	21.639	21.639			
	Hagerman	2A Out	15.237	17.508		Guadalupe	Santa Rosa	8 IN	28.024	32.271				
		1 In	22.466	27.668					Vaughn	33 IN	29.142	31.942		
	Dexter	6 In	16.468	20.977				8 OUT	23.605	27.333				
		8 In	22.034	27.143				33 OUT	21.492	24.292				
	Lake Arthur	20 In R	26.315	30.227		Harding	Roy	3 IN	17.960	21.579				
		1 Out R	16.312	20.472	20.844					5 IN	24.530	28.221		
		6 Out	15.774	19.811	20.312					Mosquero	3 OUT	16.515	19.354	19.354
		8 Out	21.910	25.969	26.402				5 OUT	23.298	26.042	26.042		
20 Out		24.304	28.223	29.800				24/25	16.025	18.621				
14		13.825	17.869	19.210		Hidalgo	Lordsburg	1 IN	22.145	25.687				
27/28		8.930	12.637						1A IN	20.805	24.572			
	28	N/A	N/A	14.210			1 OUT	19.692	22.442					
	1L	18.180	23.805				1A OUT	19.692	22.442					
							8	12.815	15.358					
Cibola	Grants	3 In	32.801	36.350		Lea	Lovington	1 IN	30.607	38.358				
		Milan	3A In	31.030	37.415					Eunice	8 IN	33.839	41.098	41.497
		3 Out	28.461	31.795					Hobbs	16 IN	28.743	35.860	35.860	
Colfax	Cimarron	Qmo2	18.545	21.891				Jal	19 In	28.427	33.718	33.729		
		3 In	22.842	28.608				Tatum	28 IN	26.761	33.586			
	Eagle Nest	3A In	19.311	24.023				1 OUT	26.898	32.708	32.708			
	Angel Fire	3B In	26.117	32.154				8 OUT	28.411	33.847	33.847			
	Raton	11 In	19.634	25.079				16 OUT	24.825	30.305	30.305			
	Springer	24 In	29.413	35.345				19 OUT	20.597	26.079	26.079			
	Maxwell	26 In	25.790	32.137				28 OUT	23.683	29.361	29.362			
		3 Out	17.661	20.956	20.956	Lincoln	Ruidoso	3 IN	28.325	31.202				
11 Out		14.096	17.429	17.429					Ruidoso Downs	35 IN	28.924	35.049		
24 Out	24.135	28.254						Carrizozo	7 IN	25.458	28.334			
26 Out	20.406	24.487						Corona	13 IN	19.888	23.755			
Curry	Clovis	35	12.764	18.337				Capitan	28 IN	19.465	23.959			
		1 In	23.021	24.041				3/35 OUT	21.745	25.170				
	Texico	2 In	21.872	22.509				7 OUT	19.277	22.724				
	Melrose	12 In	18.403	19.429				13 OUT	18.048	19.330				
	Grady	61 In	24.158	26.691				20	20.704	23.974				
		1 Out	19.721	20.440				28 OUT	16.269	19.734				
		2 Out	19.927	20.284		Los Alamos	Los Alamos	1	24.374	27.575				
	12 Out	16.472	17.204		Luna	Deming	1 IN	23.865	25.826					
61 Out	18.302	19.041				Columbus	1A IN	23.062	26.381					
De Baca	Fort Sumner	20 In	24.420	23.180				1 OUT	19.414	21.351				
		20 Out	22.511	21.223		McKinley	Gallup	1 IN	33.949	41.913				
Dona Ana	Las Cruces	2 In	29.131	32.555						1 OUT	26.719	32.776	32.776	
		Mesilla	2D In	23.477	27.775						Zuni	18.627	24.460	
	Sunland Park	16 In	35.582	39.771		Mora	Wagon Mound	1	17.929	22.641				
Hatch	11 In	30.190	33.668						12 OUT	17.826	22.770			
Anthony	18In	29.064	32.121						12C	24.247	29.496			
	2 Out	22.432	25.435						1-A	17.826	22.770			
		11 Out	25.155	28.168										
Eddy	Carlsbad	16 Out	29.064	32.121										
		C In	25.122	29.172	29.195									
	Loving	10 In	21.586	23.803										

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts

2016 Tax Year

Table 17
Property Tax Rates by Location (Continued) 2016 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	
Otero	Alamogordo	1 IN	24.275	32.166		San Miguel	(continued)	1 OUT	21.750	29.380		
		4 IN	24.481	32.155				2 OUT	20.770	28.552		
	11 IN	18.641	23.357		21 OUT			11.666	18.413			
							50	15.511	23.083			
							Santa Fe	Santa Fe	C IN	23.973	32.212	
					18 IN				22.154	30.631		
					Edgewood			8T IN	22.491	28.603		
								C OUT	21.531	28.256		
	Quay	Tucumcari	1 IN	26.768	33.396				1	17.537	23.787	
			19 IN	21.112	28.314				8T	19.995	26.107	
House		32 IN	25.026	28.418			18 OUT	18.958	25.020			
		34 IN	23.819	27.660		Sierra	T or C	6 IN	20.426	23.514		
					Williamsburg			6W IN	20.501	23.559		
					Elephant Butte		6 EB	23.209	25.559			
							6 OUT	18.984	21.334			
						Socorro	Socorro	1 IN	31.210	34.640		
					Magdalena			12 IN	27.951	32.045		
								1 OUT	25.982	28.827		
							12 OUT	27.202	29.982			
							5	28.651	31.722			
							7L	23.583	28.401			
							13L	20.354	23.007			
							13T	22.650	25.392			
Rio Arriba	Chama	19 IN	25.481	33.946		Taos	Taos	1 IN	17.799	24.711		
		45 IN	22.829	32.887				Questa	9 IN	19.788	26.260	
	19 OUT	21.829	29.828		Red River		9RR IN	24.444	31.360			
	21	37.747	45.749	45.772	Taos Ski Valley		8-18 IN	22.852	28.128			
	45 OUT	19.831	27.278				1 OUT	15.228	20.486			
							1A	15.228	20.486			
							4	13.729	19.572			
							6	17.427	22.945			
							9 OUT	15.608	21.283			
						Torrance	Estancia	7 IN	22.851	22.198		
				Willard	7W IN			26.022	26.264			
				Mortary	8 IN		26.314	26.120				
				Mountainair	13 IN		25.270	26.834				
					Encino	16 IN	21.731	22.562				
						7 OUT	21.352	21.772				
						8 OUT	24.128	24.763				
						13 OUT	19.951	20.531				
						18 OUT	20.191	20.689				
						20 / 35	17.655	18.146				
Roosevelt	Portales	1 IN	24.942	25.064		Union	Clayton	1 IN	18.700	22.198		
		2 IN	16.067	16.249				Des Moines	22D IN	19.994	24.325	
	Floyd	5 IN	18.413	18.652			Folsom	22F IN	18.808	24.528		
	Causey	39A IN	24.967	25.869			Grenville	22G IN	22.482	26.854		
	Dora	39 IN	24.895	25.869			1 OUT	14.082	17.260	17.260		
							22 OUT	16.011	19.387			
							49	23.132	27.054			
						Valencia	Los Lunas	1 IN	33.152	39.377		
					Bosque Farms			1-BF IN	26.720	32.125		
					Belen		2 IN	30.096	35.799			
				Peralta	PR IN		27.431	33.331				
					Rio Communities	1RC IN	24.047	29.564				
						1 OUT	24.543	30.331				
						2 OUT	21.318	26.835				
						3LL OUT	24.543	30.331				
						3BN OUT	21.318	26.835				
						PR OUT	24.543	30.331				
						1RC OUT	21.318	26.835				
Sandoval	Bernalillo	1 IN	27.823	34.699								
		20 IN	28.101	36.184								
	Jemez Springs	31 IN	27.993	34.129								
	San Ysidro	31A IN	29.929	36.015								
	Corrales	2A IN	31.966	39.797								
	Rio Rancho	94 IN	37.055	41.671								
		1 OUT	24.661	28.974								
		20 OUT	24.275	28.534	28.534							
		31 out	24.037	28.365								
		2AC IN	31.888	39.719								
	94 OUT	27.590	32.005									
San Juan	Aztec	2 IN	28.983	35.097	35.097							
		5 IN	22.835	27.090	27.106							
	Bloomfield	6 IN	28.579	33.953	34.331							
	Kirtland	22 IN	21.073	24.281								
		2 OUT	24.598	28.224	28.224							
		5 OUT	21.443	24.881	24.881							
		6 OUT	22.994	26.459	26.459							
		22 OUT	21.073	24.281	24.281							
		61/20	30.183	35.718								
	San Miguel	Las Vegas	1 IN	28.381	37.030							
Las Vegas		2 IN	27.411	36.202								
Pecos		21 IN	12.100	19.768								

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Table 18
New Mexico's 106 Municipalities: Their Associated Counties

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Farmington	San Juan	Peralta	Valencia
Albuquerque	Bernalillo	Floyd	Roosevelt	Portales	Roosevelt
Anthony	Dona Ana	Folsom	Union	Questa	Taos
Angel Fire	Colfax	Fort Sumner	De Baca	Raton	Colfax
Artesia	Eddy	Gallup	McKinley	Red River	Taos
Aztec	San Juan	Grady	Curry	Reserve	Catron
Bayard	Grant	Grants	Cibola	Rio Communities	Valencia
Belen	Valencia	Grenville	Union	Rio Rancho	Sandoval
Bernalillo	Sandoval	Hagerman	Chaves	Roswell	Chaves
Bloomfield	San Juan	Hatch	Dona Ana	Roy	Harding
Bosque Farms	Valencia	Hobbs	Lea	Ruidoso	Lincoln
Capitan	Lincoln	Hope	Eddy	Ruidoso Downs	Lincoln
Carlsbad	Eddy	House	Quay	San Jon	Quay
Carrizozo	Lincoln	Hurley	Grant	San Ysidro	Sandoval
Causey	Roosevelt	Jal	Lea	Santa Clara	Grant
Chama	Rio Arriba	Jemez Springs	Sandoval	Santa Fe	Santa Fe
Cimarron	Colfax	Kirtland	San Juan	Santa Rosa	Guadalupe
Clayton	Union	Lake Arthur	Chaves	Silver City	Grant
Cloudcroft	Otero	Las Cruces	Dona Ana	Socorro	Socorro
Clovis	Curry	Las Vegas	San Miguel	Springer	Colfax
Columbus	Luna	Logan	Quay	Sunland Park	Dona Ana
Corona	Lincoln	Lordsburg	Hidalgo	T or C	Sierra
Corrales	Sandoval	Los Alamos	Los Alamos	Taos	Taos
Cuba	Sandoval	Los Lunas	Valencia	Taos Ski Valley	Taos
Deming	Luna	Los Ranchos	Bernalillo	Tatum	Lea
Des Moines	Union	Loving	Eddy	Texico	Curry
Dexter	Chaves	Lovington	Lea	Tijeras	Bernalillo
Dora	Roosevelt	Magdalena	Socorro	Tucumcari	Quay
Eagle Nest	Colfax	Maxwell	Colfax	Tularosa	Otero
Edgewood	Santa Fe	Melrose	Curry	Vaughn	Guadalupe
Elephant Butte	Sierra	Mesilla	Dona Ana	Virден	Hidalgo
Elida	Roosevelt	Milan	Cibola	Wagon Mound	Mora
Encino	Torrance	Moriarty	Torrance	Willard	Torrance
Espanola ¹	Rio Arriba	Mosquero	Harding	Williamsburg	Sierra
Estancia	Torrance	Mountainair	Torrance		
Eunice	Lea	Pecos	San Miguel		

¹A portion of Espanola containing roughly 25% of its net taxable value is in Santa Fe County.

²A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
Property Tax Facts 2016 Tax Year

Table 19
Municipal Operating Rates Imposed and Remaining Authority 2016 Tax Year

Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	4.877	7.064	7.064	0.586	Las Cruces	4.730	5.120	5.120	2.530
Albuquerque	6.339	6.544	6.544	1.106	Las Vegas	6.641	7.650	7.650	0.000
Angel Fire	4.908	7.650	7.650	0.000	Logan	7.544	6.834	7.650	0.000
Anthony*	0.000	0.000	0.000	7.650	Lordsburg	2.453	3.225	3.225	4.425
Artesia*	0.000	0.000	0.000	7.650	Los Alamos	3.950	3.998	3.998	3.652
Aztec	4.385	6.873	6.873	0.777	Los Lunas	7.213	7.650	7.650	0.000
Bayard	1.287	2.225	2.225	5.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	5.447	5.633	7.650	0.000	Loving	1.626	1.969	2.225	5.425
Bernalillo	3.162	5.725	5.725	1.925	Lovington	3.709	5.650	5.650	2.000
Bloomfield	4.713	6.622	7.000	0.650	Magdalena	0.749	2.063	2.225	5.425
Bosque Farms	2.177	1.794	3.725	3.925	Maxwell	5.384	7.650	7.650	0.000
Capitan	3.196	4.225	4.225	3.425	Melrose	1.931	2.225	2.225	5.425
Carlsbad	5.042	6.225	6.225	1.425	Mesilla	1.045	2.340	2.340	5.310
Carrizozo	6.181	5.610	7.225	0.425	Milan	2.569	5.620	7.650	0.000
Causey	1.512	2.225	2.225	5.425	Moriarty	2.188	1.357	2.225	5.425
Chama	3.652	4.320	5.225	2.425	Mosquero	1.232	2.179	2.225	5.425
Cimarron	5.181	7.650	7.650	0.000	Mountainair	5.319	6.303	7.650	0.000
Clayton	4.618	4.938	4.938	2.712	Pecos	0.434	1.355	2.225	5.425
Cloudcroft	0.875	2.184	2.225	5.425	Peralta	2.888	3.000	3.000	4.650
Clovis	3.300	3.601	3.725	3.925	Portales	2.875	2.807	3.225	4.425
Columbus	3.648	7.030	7.650	0.000	Questa	4.180	4.977	5.225	2.425
Corona	3.840	4.425	4.425	3.225	Raton	5.538	7.650	7.650	0.000
Corrales	4.055	6.870	6.870	0.780	Red River	5.957	7.198	7.650	0.000
Cuba	3.826	7.650	7.650	0.000	Reserve	1.908	2.225	2.225	5.425
Deming	4.451	4.475	4.475	3.175	Rio Communities	2.729	2.729	2.750	4.900
Des Moines	3.983	4.938	4.938	2.712	Rio Rancho	7.449	0.000	7.650	0.000
Dexter	1.124	2.174	2.225	5.425	Roswell	6.608	7.650	7.650	0.000
Dora	1.440	2.225	2.225	5.425	Roy	1.445	2.225	2.225	5.425
Eagle Nest	1.650	3.067	3.225	4.425	Ruidoso	5.080	4.532	6.368	1.282
Edgewood*	0.000	0.000	0.000	7.650	Ruidoso Downs	4.950	7.650	7.650	0.000
Elephant Butte	4.225	4.225	4.225	3.425	San Jon	5.830	7.650	7.650	0.000
Elida	1.569	1.697	2.225	5.425	San Ysidro	5.892	7.650	7.650	0.000
Encino	1.540	1.893	2.225	5.425	Santa Clara	0.682	1.429	2.225	5.425
Espanola	3.198	5.611	7.650	0.000	Santa Fe	1.282	2.796	2.817	4.833
Estancia	1.499	0.426	2.225	5.425	Santa Rosa	4.419	4.938	4.938	2.712
Eunice	5.428	7.251	7.650	0.000	Silver City	2.661	3.104	3.825	3.825
Farmington	1.392	2.209	2.225	5.425	Socorro	5.228	5.813	5.813	1.837
Floyd	1.765	1.985	2.225	5.425	Springer	5.278	7.091	7.650	0.000
Folsom	2.797	5.141	5.425	2.225	Sunland Park	6.518	7.650	7.650	0.000
Fort Sumner	1.909	1.957	2.225	5.425	T or C	1.442	2.180	2.225	5.425
Gallup	5.743	7.650	7.650	0.000	Taos	2.573	4.225	4.225	3.425
Grady	5.856	7.650	7.650	0.000	Taos Ski Valley	7.626	7.642	7.650	0.000
Grants	4.340	4.555	4.555	3.095	Tatum	3.078	4.225	4.225	3.425
Grenville	6.471	7.467	7.650	0.000	Texico	1.945	2.225	2.225	5.425
Hagerman	1.694	2.166	2.225	5.425	Tijeras	0.868	2.225	2.225	5.425
Hatch	5.035	5.500	5.500	2.150	Tucumcari	4.440	7.650	7.650	0.000
Hobbs	3.918	5.555	5.555	2.095	Tularosa	5.260	7.650	7.650	0.000
Hope	4.211	7.650	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
House	4.202	7.650	7.650	0.000	Virden	1.113	2.130	2.225	5.425
Hurley	1.305	0.768	2.225	5.425	Wagon Mound	5.074	4.933	7.650	0.000
Jal	5.830	7.839	7.650	0.000	Willard	4.670	4.492	5.225	2.425
Jemez Springs	3.956	5.764	5.950	1.700	Williamsburg	1.517	2.225	2.225	5.425
Kirtland*	0.000	0.000	0.000	7.650					
Lake Arthur	2.011	2.004	2.225	5.425	Average (unweighted)	3.530	4.451	4.815	2.835

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality did not impose an operating rate for this tax year.

Department of Finance and Administration
Property Tax Facts 2016 Tax Year

Table 20
Net Taxable Value by Municipality 2016 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production	Equipment	Subtotal
Alamogordo	\$554,484,818	\$409,454,253	\$145,030,565	\$554,484,818			
Albuquerque	\$12,661,825,249	\$9,519,230,742	\$3,142,594,507	\$12,661,825,249			
Angel Fire	\$270,122,982	\$200,102,615	\$70,020,367	\$270,122,982			
Anthony	\$60,199,286	\$49,380,214	\$10,819,072	\$60,199,286			
Artesia	\$392,641,308	\$131,028,988	\$261,588,651	\$392,617,639	\$19,722	\$3,946	\$23,669
Aztec	\$124,488,615	\$85,771,774	\$37,823,046	\$123,594,820	\$753,276	\$140,519	\$893,795
Bayard	\$19,982,278	\$15,519,603	\$4,462,675	\$19,982,278			
Belen	\$129,251,273	\$70,612,777	\$58,638,496	\$129,251,273			
Bernalillo	\$185,234,414	\$124,511,059	\$60,723,355	\$185,234,414			
Bloomfield	\$160,551,116	\$74,701,759	\$85,557,054	\$160,258,813	\$246,208	\$46,095	\$292,303
Bosque Farms	\$89,270,993	\$74,904,214	\$14,366,779	\$89,270,993			
Capitan	\$23,096,290	\$17,412,476	\$5,683,814	\$23,096,290			
Carlsbad	\$499,400,035	\$322,264,817	\$176,278,685	\$498,543,502	\$709,770	\$146,763	\$856,533
Carrizozo	\$15,064,633	\$7,836,804	\$7,227,829	\$15,064,633			
Causey	\$1,116,247	\$306,048	\$810,199	\$1,116,247			
Chama	\$25,299,253	\$14,634,440	\$10,664,813	\$25,299,253			
Cimarron	\$11,872,319	\$8,600,338	\$3,271,981	\$11,872,319			
Clayton	\$30,686,008	\$17,776,002	\$12,910,006	\$30,686,008			
Cloudcroft	\$50,651,664	\$39,190,927	\$11,460,737	\$50,651,664			
Clovis	\$598,534,957	\$441,589,515	\$156,945,442	\$598,534,957			
Columbus	\$14,199,055	\$8,744,478	\$5,454,577	\$14,199,055			
Corona	\$3,739,421	\$1,554,260	\$2,185,161	\$3,739,421			
Corrales	\$350,791,323	\$313,586,273	\$37,205,050	\$350,791,323			
Cuba	\$10,122,403	\$3,272,709	\$6,849,694	\$10,122,403			
Deming	\$244,457,243	\$131,437,728	\$113,019,515	\$244,457,243			
Des Moines	\$2,162,176	\$853,873	\$1,308,303	\$2,162,176			
Dexter	\$10,770,287	\$7,932,125	\$2,838,162	\$10,770,287			
Dora	\$1,008,820	\$702,353	\$306,467	\$1,008,820			
Eagle Nest	\$17,284,526	\$11,311,602	\$5,972,924	\$17,284,526			
Edgewood	\$106,470,669	\$70,999,562	\$35,471,107	\$106,470,669			
Elephant Butte	\$60,394,449	\$42,587,473	\$17,806,976	\$60,394,449			
Elida	\$2,266,166	\$1,167,149	\$1,099,017	\$2,266,166			
Encino	\$1,326,436	\$444,246	\$882,190	\$1,326,436			
Espanola	\$177,756,887	\$104,727,498	\$73,029,389	\$177,756,887			
Estancia	\$24,230,162	\$6,796,263	\$17,433,899	\$24,230,162			
Eunice	\$35,213,570	\$17,729,256	\$13,226,206	\$30,955,462	\$3,608,230	\$649,879	\$4,258,108
Farmington	\$1,149,598,690	\$740,734,311	\$405,301,620	\$1,146,035,931	\$3,014,481	\$548,278	\$3,562,759
Floyd	\$892,691	\$552,342	\$340,349	\$892,691			
Folsom	\$1,036,014	\$520,891	\$515,123	\$1,036,014			
Fort Sumner	\$11,831,976	\$6,090,514	\$5,741,462	\$11,831,976			
Gallup	\$345,434,084	\$204,025,067	\$141,409,017	\$345,434,084			
Grady	\$619,246	\$479,856	\$139,390	\$619,246			
Grants	\$122,273,324	\$63,696,728	\$58,576,596	\$122,273,324			
Grenville	\$618,980	\$122,477	\$496,503	\$618,980			
Hagerman	\$6,860,210	\$4,535,953	\$2,324,257	\$6,860,210			
Hatch	\$17,705,476	\$8,035,215	\$9,670,261	\$17,705,476			
Hobbs	\$624,001,005	\$305,634,062	\$282,241,002	\$587,875,064	\$30,331,326	\$5,794,615	\$36,125,941
Hope	\$3,762,347	\$684,502	\$3,077,845	\$3,762,347			
House	\$907,101	\$491,545	\$415,556	\$907,101			
Hurley	\$11,558,460	\$9,753,548	\$1,804,912	\$11,558,460			
Jal	\$35,991,801	\$10,234,319	\$25,214,871	\$35,449,190	\$457,917	\$84,694	\$542,611
Jemez Springs	\$10,079,836	\$5,084,281	\$4,995,555	\$10,079,836			
Kirtland	\$19,809,793	\$10,596,082	\$9,213,711	\$19,809,793			
Lake Arthur	\$2,025,032	\$1,437,852	\$587,180	\$2,025,032			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Department of Finance and Administration
Property Tax Facts

2016 Tax Year

Table 20
Net Taxable Value by Municipality (Continued) **2016 Tax Year**

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem* Production	Equipment	Subtotal
Las Cruces	\$2,200,677,769	\$1,524,056,130	\$676,621,639	\$2,200,677,769			
Las Vegas	\$202,920,381	\$133,362,753	\$69,557,628	\$202,920,381			
Logan	\$30,302,729	\$20,951,531	\$9,351,198	\$30,302,729			
Lordsburg	\$33,336,198	\$10,742,077	\$22,594,121	\$33,336,198			
Los Alamos	\$687,392,479	\$591,125,660	\$96,266,819	\$687,392,479			
Los Lunas	\$347,746,139	\$261,075,131	\$86,671,008	\$347,746,139			
Los Ranchos	\$249,994,926	\$224,565,764	\$25,429,162	\$249,994,926			
Loving	\$10,046,031	\$5,867,908	\$4,178,123	\$10,046,031			
Lovington	\$99,724,677	\$69,707,313	\$30,017,364	\$99,724,677			
Magdalena	\$6,545,565	\$4,434,689	\$2,110,876	\$6,545,565			
Maxwell	\$2,702,308	\$1,792,564	\$909,744	\$2,702,308			
Melrose	\$7,527,158	\$4,095,899	\$3,431,259	\$7,527,158			
Mesilla	\$62,605,412	\$50,308,228	\$12,297,184	\$62,605,412			
Milan	\$42,226,788	\$9,589,583	\$32,637,205	\$42,226,788			
Moriarty	\$47,864,814	\$16,929,906	\$30,934,908	\$47,864,814			
Mosquero	\$966,605	\$547,098	\$419,507	\$966,605			
Mountainair	\$10,222,130	\$6,436,311	\$3,785,819	\$10,222,130			
Pecos	\$21,347,204	\$17,421,290	\$3,925,914	\$21,347,204			
Peralta	\$60,821,724	\$53,761,531	\$7,060,193	\$60,821,724			
Portales	\$154,602,423	\$107,326,781	\$47,275,642	\$154,602,423			
Questa	\$36,181,450	\$19,122,697	\$17,058,753	\$36,181,450			
Raton	\$99,986,402	\$60,290,178	\$39,696,224	\$99,986,402			
Red River	\$58,653,379	\$37,079,344	\$21,574,035	\$58,653,379			
Reserve	\$6,227,182	\$2,914,494	\$3,312,688	\$6,227,182			
Rio Communities	\$86,025,518	\$73,619,042	\$12,406,476	\$86,025,518			
Rio Rancho	\$2,052,483,597	\$1,650,033,647	\$402,449,950	\$2,052,483,597			
Roswell	\$704,235,013	\$468,507,036	\$235,727,977	\$704,235,013			
Roy	\$1,860,091	\$1,168,959	\$691,132	\$1,860,091			
Ruidoso	\$515,471,890	\$375,943,018	\$139,528,872	\$515,471,890			
Ruidoso Downs	\$48,527,525	\$27,599,359	\$20,928,166	\$48,527,525			
San Jon	\$2,305,407	\$936,708	\$1,368,699	\$2,305,407			
San Ysidro	\$2,979,916	\$1,652,931	\$1,326,985	\$2,979,916			
Santa Clara	\$15,419,547	\$11,428,578	\$3,990,969	\$15,419,547			
Santa Fe	\$3,914,292,929	\$2,776,027,515	\$1,138,265,414	\$3,914,292,929			
Santa Rosa	\$47,146,604	\$16,152,204	\$30,994,400	\$47,146,604			
Silver City	\$207,101,984	\$134,537,954	\$72,564,030	\$207,101,984			
Socorro	\$111,278,659	\$76,134,398	\$35,144,261	\$111,278,659			
Springer	\$10,935,549	\$7,565,180	\$3,370,369	\$10,935,549			
Sunland Park	\$224,326,284	\$134,445,139	\$89,881,145	\$224,326,284			
T or C	\$101,562,696	\$61,328,549	\$40,234,147	\$101,562,696			
Taos	\$318,080,571	\$163,201,555	\$154,879,016	\$318,080,571			
Taos Ski Valley	\$67,055,053	\$28,984,785	\$38,070,268	\$67,055,053			
Tatum	\$8,234,839	\$3,989,851	\$4,244,988	\$8,234,839			
Texico	\$7,693,254	\$4,592,958	\$3,100,296	\$7,693,254			
Tijeras	\$12,281,726	\$8,127,879	\$4,153,847	\$12,281,726			
Tucumcari	\$67,230,395	\$29,735,500	\$37,494,895	\$67,230,395			
Tularosa	\$32,487,183	\$23,741,900	\$8,745,283	\$32,487,183			
Vaughn	\$7,986,772	\$2,175,649	\$5,811,123	\$7,986,772			
Virden	\$978,924	\$698,556	\$280,368	\$978,924			
Wagon Mound	\$6,026,525	\$2,418,607	\$3,607,918	\$6,026,525			
Willard	\$1,659,452	\$840,919	\$818,533	\$1,659,452			
Williamsburg	\$5,518,724	\$4,303,241	\$1,215,483	\$5,518,724			
Totals	\$32,392,781,897	\$23,044,782,235	\$9,301,443,943	\$32,346,226,178	\$39,140,930	\$7,414,790	\$46,555,719

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
Property Tax Facts 2016 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality 2016 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$3,021,404	\$1,996,908	\$1,024,496	\$3,021,404			
Albuquerque	\$80,907,542	\$60,342,404	\$20,565,138	\$80,907,542			
Angel Fire	\$1,517,759	\$982,104	\$535,656	\$1,517,759			
Anthony*							
Artesia*							
Aztec	\$642,210	\$376,109	\$259,958	\$636,067	\$5,177	\$966	\$6,143
Bayard	\$29,903	\$19,974	\$9,929	\$29,903			
Belen	\$714,938	\$384,628	\$330,311	\$714,938			
Bernalillo	\$741,345	\$393,704	\$347,641	\$741,345			
Bloomfield	\$912,797	\$352,069	\$558,682	\$910,751	\$1,723	\$323	\$2,046
Bosque Farms	\$188,840	\$163,066	\$25,774	\$188,840			
Capitan	\$79,664	\$55,650	\$24,014	\$79,664			
Carlsbad	\$2,727,526	\$1,624,859	\$1,097,335	\$2,722,194	\$4,418	\$914	\$5,332
Carrizozo	\$88,987	\$48,439	\$40,548	\$88,987			
Causey	\$2,265	\$463	\$1,803	\$2,265			
Chama	\$99,517	\$53,445	\$46,072	\$99,517			
Cimarron	\$69,589	\$44,558	\$25,031	\$69,589			
Clayton	\$145,839	\$82,090	\$63,750	\$145,839			
Cloudcroft	\$59,322	\$34,292	\$25,030	\$59,322			
Clovis	\$2,022,406	\$1,457,245	\$565,161	\$2,022,406			
Columbus	\$70,246	\$31,900	\$38,346	\$70,246			
Corona	\$15,638	\$5,968	\$9,669	\$15,638			
Corrales	\$1,527,191	\$1,271,592	\$255,599	\$1,527,191			
Cuba	\$64,922	\$12,521	\$52,400	\$64,922			
Deming	\$1,090,792	\$585,029	\$505,762	\$1,090,792			
Des Moines	\$9,861	\$3,401	\$6,460	\$9,861			
Dexter	\$15,086	\$8,916	\$6,170	\$15,086			
Dora	\$1,693	\$1,011	\$682	\$1,693			
Eagle Nest	\$36,983	\$18,664	\$18,319	\$36,983			
Edgewood*							
Elephant Butte	\$255,167	\$179,932	\$75,234	\$255,167			
Elida	\$3,696	\$1,831	\$1,865	\$3,696			
Encino	\$2,354	\$684	\$1,670	\$2,354			
Espanola	\$744,686	\$334,919	\$409,768	\$744,686			
Estancia	\$17,614	\$10,188	\$7,427	\$17,614			
Eunice	\$224,712	\$96,234	\$95,903	\$192,138	\$27,603	\$4,972	\$32,575
Farmington	\$1,934,341	\$1,031,102	\$895,311	\$1,926,413	\$6,707	\$1,220	\$7,927
Floyd	\$1,650	\$975	\$676	\$1,650			
Folsom	\$4,105	\$1,457	\$2,648	\$4,105			
Fort Sumner	\$22,863	\$11,627	\$11,236	\$22,863			
Gallup	\$2,253,495	\$1,171,716	\$1,081,779	\$2,253,495			
Grady	\$3,876	\$2,810	\$1,066	\$3,876			
Grants	\$543,260	\$276,444	\$266,816	\$543,260			
Grenville	\$4,500	\$793	\$3,707	\$4,500			
Hagerman	\$12,718	\$7,684	\$5,034	\$12,718			
Hatch	\$93,644	\$40,457	\$53,186	\$93,644			
Hobbs	\$2,966,003	\$1,197,474	\$1,567,849	\$2,765,323	\$168,491	\$32,189	\$200,680
Hope	\$26,428	\$2,882	\$23,546	\$26,428			
House	\$5,244	\$2,065	\$3,179	\$5,244			
Hurley	\$14,115	\$12,728	\$1,386	\$14,115			
Jal	\$256,433	\$59,666	\$192,616	\$252,282	\$3,503	\$648	\$4,151
Jemez Springs	\$48,908	\$20,113	\$28,794	\$48,908			
Kirtland*							
Lake Arthur	\$4,068	\$2,892	\$1,177	\$4,068			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Municipality is not imposing an operating rate for this tax year. ¹The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
Property Tax Facts

2016 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality (Continued) 2016 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Las Cruces	\$10,673,088	\$7,208,785	\$3,464,303	\$10,673,088			
Las Vegas	\$1,417,778	\$885,662	\$532,116	\$1,417,778			
Logan	\$221,964	\$158,058	\$63,906	\$221,964			
Lordsburg	\$99,216	\$26,350	\$72,866	\$99,216			
Los Alamos	\$2,719,821	\$2,334,946	\$384,875	\$2,719,821			
Los Lunas	\$2,546,168	\$1,883,135	\$663,033	\$2,546,168			
Los Ranchos*							
Loving	\$17,768	\$9,541	\$8,227	\$17,768			
Lovington	\$428,143	\$258,544	\$169,598	\$428,143			
Magdalena	\$7,676	\$3,322	\$4,355	\$7,676			
Maxwell	\$16,611	\$9,651	\$6,960	\$16,611			
Melrose	\$15,544	\$7,909	\$7,635	\$15,544			
Mesilla	\$81,348	\$52,572	\$28,775	\$81,348			
Milan	\$208,057	\$24,636	\$183,421	\$208,057			
Moriarty	\$79,021	\$37,043	\$41,979	\$79,021			
Mosquero	\$1,588	\$674	\$914	\$1,588			
Mountainair	\$58,097	\$34,235	\$23,862	\$58,097			
Pecos	\$12,880	\$7,561	\$5,320	\$12,880			
Peralta	\$176,444	\$155,263	\$21,181	\$176,444			
Portales	\$441,267	\$308,564	\$132,703	\$441,267			
Questa	\$164,834	\$79,933	\$84,901	\$164,834			
Raton	\$637,563	\$333,887	\$303,676	\$637,563			
Red River	\$376,172	\$220,882	\$155,290	\$376,172			
Reserve	\$12,932	\$5,561	\$7,371	\$12,932			
Rio Communities	\$234,764	\$200,906	\$33,857	\$234,764			
Rio Rancho	\$15,326,946	\$12,291,101	\$3,035,845	\$15,326,946			
Roswell	\$4,899,214	\$3,095,894	\$1,803,319	\$4,899,214			
Roy	\$3,227	\$1,689	\$1,538	\$3,227			
Ruidoso	\$2,542,135	\$1,909,791	\$632,345	\$2,542,135			
Ruidoso Downs	\$296,717	\$136,617	\$160,100	\$296,717			
San Jon	\$15,932	\$5,461	\$10,471	\$15,932			
San Ysidro	\$19,891	\$9,739	\$10,151	\$19,891			
Santa Clara	\$13,497	\$7,794	\$5,703	\$13,497			
Santa Fe	\$6,741,457	\$3,558,867	\$3,182,590	\$6,741,457			
Santa Rosa	\$224,427	\$71,377	\$153,050	\$224,427			
Silver City	\$583,244	\$358,005	\$225,239	\$583,244			
Socorro	\$602,324	\$398,031	\$204,294	\$602,324			
Springer	\$63,828	\$39,929	\$23,899	\$63,828			
Sunland Park	\$1,563,904	\$876,313	\$687,591	\$1,563,904			
T or C	\$176,146	\$88,436	\$87,710	\$176,146			
Taos	\$1,074,281	\$419,918	\$654,364	\$1,074,281			
Taos Ski Valley	\$511,971	\$221,038	\$290,933	\$511,971			
Tatum	\$30,216	\$12,281	\$17,935	\$30,216			
Texico	\$15,831	\$8,933	\$6,898	\$15,831			
Tijeras	\$16,297	\$7,055	\$9,242	\$16,297			
Tucumcari	\$418,862	\$132,026	\$286,836	\$418,862			
Tularosa	\$191,784	\$124,882	\$66,901	\$191,784			
Vaughn	\$61,099	\$16,644	\$44,455	\$61,099			
Viriden	\$1,375	\$777	\$597	\$1,375			
Wagon Mound	\$30,070	\$12,272	\$17,798	\$30,070			
Willard	\$7,604	\$3,927	\$3,677	\$7,604			
Williamsburg	\$9,232	\$6,528	\$2,704	\$9,232			
Totals	\$162,338,406	\$112,880,632	\$49,198,920	\$162,079,552	\$217,623	\$41,231	\$258,854

*Municipality is not imposing an operating rate for this tax year.

Table 22: Obligations for Municipal Debt Service Purposes 2016 Tax Year

Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment	Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment
Alamogordo	\$1,018,589	\$752,187	\$266,421			Las Cruces					
Albuquerque	\$63,005,242	\$47,367,692	\$15,637,550			Las Vegas					
Angel Fire	\$958,396	\$709,964	\$248,432			Logan					
Anthony						Lordsburg					
Artesia						Los Alamos					
Aztec						Los Lunas	\$485,454	\$364,461	\$120,993		
Bayard						Los Ranchos	\$249,995	\$224,566	\$25,429		
Belen	\$430,536	\$235,211	\$195,325			Loving					
Bernalillo						Lovington					
Bloomfield	\$140,001	\$85,140	\$74,606	\$215	\$40	Magdalena					
Bosque Farms						Maxwell					
Capitan						Melrose					
Carlsbad						Mesilla					
Carrizozo						Milan					
Causey						Moriarty					
Chama						Mosquero					
Cimarron						Mountainair					
Clayton						Pecos					
Cloudcroft						Peralta					
Clovis						Portales					
Columbus						Questa					
Corona						Raton					
Corrales	\$197,588	\$173,889	\$23,700			Red River	\$168,863	\$108,751	\$62,112		
Cuba						Reserve					
Deming						Rio Communities					
Des Moines						Rio Rancho	\$4,137,807	\$3,326,468	\$811,339		
Dexter						Roswell	\$384,512	\$255,805	\$128,707		
Dora						Roy					
Eagle Nest						Ruidoso	\$771,547	\$563,753	\$207,794		
Edgewood	\$265,751	\$177,215	\$88,536			Ruidoso Downs	\$108,168	\$61,519	\$46,649		
Elephant Butte						San Jon					
Elda						San Ysidro					
Enclino						Santa Clara					
Espanola						Santa Fe	\$4,540,580	\$3,220,192	\$1,320,388		
Estancia						Santa Rosa					
Eunice						Silver City					
Farmington						Socorro					
Floyd						Springer					
Folsom						Sunland Park					
Fort Sumner						T or C					
Gallop	\$513,680	\$303,385	\$210,275			Taos					
Grady						Taos Ski Valley					
Grants						Tatum					
Grenville						Texico					
Hagerman						Tijeras					
Hatch						Tucumanari					
Hobbs						Tularosa					
Hope						Vaughn					
House						Virgen					
Hurley						Wagon Mound					
Jal						Willard					
Jemez Springs						Williamsburg					
Kirtland											
Lake Arthur											
Totals	\$77,376,689	\$57,908,179	\$19,468,255	\$215	\$40						

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Muni Debt	\$77,376,689
Total Obligations	\$1,705,484,201
% of Muni Debt Obligations To Total Obligations	4.54%
74.84% Ratio of Residential to Total Debt	