



NEW MEXICO DEPARTMENT OF
FINANCE & ADMINISTRATION

**LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU
PROPERTY TAX FACTS FOR TAX YEAR 2017**

Contents

Introduction	3
Table and Chart Notes	4-8

Tables:

1 Net Taxable Value by County.....	9
2 Property Tax Obligations by County	9
3 Distribution of New Mexico Property Tax Obligations by Recipient	10
4 Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients	10
5 Distribution of Net Taxable Value in and Outside Municipalities	10
6 Weighted Average Property Tax Rates by County	11
7 Approximate Property Tax Obligations as a Percent of Net Taxable Value by County	11
8 County Operating Rates -- Imposed, Actual and Remaining Authority.....	12
9 Per Capita Obligations by County	13
10 County Property Tax Collection Rates.....	13
11 Net Taxable by County, Percent of Statewide Total and Rank	14
12 Obligations by County, Percent of Statewide Total and Rank.....	14
13 Net Taxable Value by County, Percent of County Total.....	15
14 Obligations by County, Percent of County Total.....	15
15 Obligations for County Operating Purposes by County	16
16 Obligations for County Debt Service Purposes.....	16
17 Rates by Location	18
17 Rates by Location (continued).....	19
18 New Mexico's 105 Municipalities --Their Associated Counties.....	20
19 Municipal Operating Rates -- Imposed, Actual and Remaining Authority	21
20 Net Taxable Value by Municipality	22
20 Net Taxable Value by Municipality (continued).....	23
21 Obligations for Operating Purposes by Municipality	24
21 Obligations for Operating Purposes by Municipality (continued).....	25
22 Obligations for Debt Service Purposes by Municipality	26

Figures:

1 Population by County	6
2 Rate Location Map	17

Introduction

The Property Tax Facts ("Facts") are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) "Abstract" forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico's property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department's Property Tax Division is also sometimes called the "Central Assessed Bureau". It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$57.1 billion in Tax Year 2017². Approximately \$34.7 billion (60.7%) consists of residential property. Roughly 31.3% or \$17.9 billion consists of traditional nonresidential property. The remaining 8.0% is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2017 the property tax system is expected to generate approximately \$1.714 billion in tax obligations revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 60.0% paid by owners of residential property. The remaining obligation is paid by owners of traditional nonresidential property (33.0%) and mineral extraction production and equipment (7.0%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 30.2% to counties; 14.7% to municipalities; 33.2% to school districts; 9.5% to higher education and 7.9% to hospitals and other entities. About 4.5% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portray the distribution of recipient uses calculated from figures in Table 3. Approximately 90.2% and 67.0% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 9.8% and 33.0% of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 3.5%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5: Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities account for 57.3% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 42.7% of this total. 71.4% of the net taxable value in municipalities is residential property, and 28.6% is nonresidential. Conversely, only 46.2% of the net taxable value outside municipalities is residential and 53.8% is non-residential. Of the \$57.1 billion in total net taxable value, 60.7% is residential, and 39.3% is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term "tax year" as calendar year.

³For a description, please see the Taxation and Revenue Department web site at:

<http://www.tax.newmexico.gov/Tax-Library/Economic-and-Statistical-Information/Pages/Oil-Natural-Gas-and-Mineral-Extraction-Taxes.aspx>

⁴Please see Table 10 for 3-year average collection rates reported by County Treasurers.

Department of Finance and Administration
Local Government Division
2017 Property Tax Facts

Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential – weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly more than one or 1.000% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority (64%) of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$815 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

Table 10 County Collection Rates

Counties collect all of the state's property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the associated properties are offered for sale by the TRD's Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 32.42% of the state's population. That county's total net taxable value of property taxpayers represents only 28.0% of the state's total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 30.4% of the statewide total, (which is very close to the county's share of the state population). The largest concentration of mineral extraction properties are in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state's residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 47.0% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Sandoval and Santa Fe counties account for about 56.59% of the state's population but pay about 74.5% of its residential property taxes.

Figure 1: County Population Estimates (as of July 1, 2016): Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	682,011	1	32.42%	Luna	24,856	18	1.18%
Dona Ana	217,288	2	10.33%	Lincoln	19,966	19	0.95%
Santa Fe	149,227	3	7.09%	Roosevelt	19,708	20	0.94%
Sandoval	141,831	4	6.74%	Los Alamos	18,367	21	0.87%
San Juan	122,122	5	5.81%	Socorro	17,397	22	0.83%
Valencia	76,427	6	3.63%	Torrance	15,693	23	0.75%
McKinley	73,575	7	3.50%	Colfax	12,781	24	0.61%
Lea	69,801	8	3.32%	Sierra	11,370	25	0.54%
Chaves	66,221	9	3.15%	Quay	8,495	26	0.40%
Otero	65,658	10	3.12%	Mora	4,640	27	0.22%
Eddy	57,567	11	2.74%	Guadalupe	4,481	28	0.21%
Curry	50,649	12	2.41%	Hidalgo	4,467	29	0.21%
Rio Arriba	40,022	13	1.90%	Union	4,353	30	0.21%
Taos	33,477	14	1.59%	Catron	3,654	31	0.17%
Grant	29,005	15	1.38%	De Baca	1,863	32	0.09%
San Miguel	28,175	16	1.34%	Harding	675	33	0.03%
Cibola	27,764	17	1.32%	TOTAL	2,103,586		100.00%

Source: New Mexico County Populations from UNM GPS, 2016 Population Estimates
<http://gps.unm.edu/data/Population%20Estimates.html>

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. About 86.3% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 5.5% in Harding County. Ad Valorem production and equipment represents 45.7% of net taxable value in Eddy County and 50.7% in Lea County. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$125.9 million in Bernalillo County to a low of \$775.3 thousand in De Baca County. On a statewide per capita basis, obligations average about \$222. Nine counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$20.2 million and Santa Fe County is second at approximately \$14.9 million.

Department of Finance and Administration
Local Government Division
2017 Property Tax Facts

Figure 2: Rate Location Map (Page 17)

Figure 2 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Division's Information Systems Bureau publishes this information on their website and can be accessed by the following link: <http://www.tax.newmexico.gov/Businesses/maps.aspx>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 41.681 and 46.833 mills respectively. The lowest residential rate, in an unincorporated region of Chaves County, totals 8.880 mills. The lowest nonresidential rate of 13.377 mills, is in the same unincorporated portion of Chaves County. The highest rate applicable to ad valorem production and equipment, (41.447 mills), applies to properties within the City of Eunice in Lea County. The lowest, (13.210 mills), is applied to properties in an unincorporated area of Roosevelt County.

Table 18: New Mexico's 106 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist. Tax Year 2017 is the first year reporting the incorporated areas for the Town of Edgewood that are within Bernalillo and Sandoval Counties. Although the Town of Edgewood's incorporated boundaries are in three counties – Bernalillo, Sandoval and Santa Fe – the majority (or approximately 99.6%) of Edgewood's net taxable value is in Santa Fe County.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority. At the current date, the majority of municipalities have already imposed the maximum allowable rate.

The first two columns of Table 19 display actual or “post yield control” municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

Multiplying the maximum 7.65 mill rate by 106 municipalities and comparing the result with the sum of rates imposed by municipalities suggests that 63.41 percent of the total rate authority has been imposed by the state's municipal governments. This is slightly lower than the percent of counties imposing their maximum and is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

Department of Finance and Administration
Local Government Division
2017 Property Tax Facts

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico's municipalities totals \$32.7 billion, if Los Alamos is not included, and \$33.4 billion if Los Alamos is included in the total. That value represents approximately 58.5 percent of the state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from a high of \$13.1 billion in Albuquerque, to a low of \$637.3 thousand in Grenville. Net taxable value is less than \$1 million in each of 6 municipalities: (Floyd, Grady, Grenville, House, Mosquero, and Virden). Net taxable value is distributed between \$1 million and \$10 million in 26 municipalities, between \$10 million and \$100 million in 39 municipalities and between \$100 million and \$1 billion plus in 35 municipalities. There are 106 incorporated municipalities in the state.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$168.5 million in 2017 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total almost \$83 million, which is about half of the \$168.5 million municipal total in 2017. Rio Rancho's approximate \$15.9 million in obligations for operating purposes was the state's next largest amount in 2017. Anthony, Artesia, Kirtland, and Los Ranchos de Albuquerque did not impose operating rates in Tax Year 2017.

Only 16 of New Mexico's municipalities impose property rates for the purpose of funding debt service and 75.5% of this debt is paid by owners of residential property. The resulting approximately \$78.4 million in obligations represents about 4.57% of statewide property tax obligations.

Department of Finance and Administration
Property Tax Facts 2017 Tax Year

Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County 2017 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$15,983,875,289	\$12,222,297,984	\$3,761,577,305	\$15,983,875,289			
Catron	\$129,029,162	\$78,685,523	\$50,343,639	\$129,029,162			
Chaves	\$1,215,256,719	\$653,424,787	\$528,555,884	\$1,181,980,671	\$27,576,509	\$5,699,539	\$33,276,048
Cibola	\$310,540,763	\$127,925,513	\$182,615,250	\$310,540,763			
Coffax	\$643,851,492	\$392,183,545	\$226,107,858	\$618,291,403	\$21,660,389	\$3,899,720	\$25,560,089
Curry	\$896,533,979	\$554,618,634	\$341,915,345	\$896,533,979			
De Baca	\$84,980,498	\$16,506,674	\$68,473,824	\$84,980,498			
Dona Ana	\$4,305,618,665	\$2,965,909,917	\$1,339,708,748	\$4,305,618,665			
Eddy	\$3,721,516,133	\$689,118,203	\$1,329,963,932	\$2,019,082,135	\$1,413,067,474	\$289,366,523	\$1,702,433,998
Grant	\$847,085,480	\$424,243,170	\$203,010,960	\$627,254,130	\$219,831,350		\$219,831,350
Guadalupe	\$153,389,770	\$32,573,986	\$120,815,784	\$153,389,770			
Harding	\$92,670,792	\$5,053,338	\$70,090,594	\$75,143,932	\$14,681,221	\$2,845,639	\$17,526,860
Hidalgo	\$169,769,442	\$24,719,351	\$145,050,091	\$169,769,442			
Lea	\$3,595,509,017	\$597,244,140	\$1,177,098,657	\$1,774,342,797	\$1,509,861,815	\$311,304,405	\$1,821,166,220
Lincoln	\$1,235,065,578	\$869,557,531	\$365,508,047	\$1,235,065,578			
Los Alamos	\$714,067,416	\$616,138,460	\$97,928,956	\$714,067,416			
Luna	\$593,836,779	\$256,418,845	\$337,217,934	\$593,836,779			
McKinley	\$846,971,210	\$266,339,026	\$580,417,173	\$846,756,199	\$162,043	\$52,968	\$215,011
Mora	\$140,089,815	\$75,205,577	\$64,884,038	\$140,089,615			
Otero	\$1,166,317,694	\$794,889,375	\$371,428,319	\$1,166,317,694			
Quay	\$210,678,271	\$91,707,001	\$117,552,290	\$209,259,291	\$1,183,584	\$235,396	\$1,418,980
Rio Arriba	\$1,108,199,147	\$502,251,075	\$314,854,874	\$817,105,949	\$241,499,066	\$49,594,132	\$291,093,198
Roosevelt	\$377,323,941	\$170,195,369	\$201,497,135	\$371,692,504	\$4,692,653	\$938,784	\$5,631,437
San Juan	\$3,540,376,687	\$1,454,686,716	\$1,663,526,888	\$3,118,213,604	\$350,503,791	\$71,659,291	\$422,163,083
San Miguel	\$594,296,203	\$407,898,469	\$186,397,734	\$594,296,203			
Sandoval	\$3,436,312,273	\$2,602,402,658	\$804,621,994	\$3,407,024,652	\$23,542,269	\$5,745,352	\$29,287,621
Santa Fe	\$6,994,846,882	\$5,345,300,101	\$1,649,348,581	\$6,994,646,682			
Sierra	\$314,726,091	\$182,718,250	\$132,007,841	\$314,726,091			
Socorro	\$273,873,986	\$141,992,789	\$131,681,197	\$273,673,986			
Taos	\$1,461,229,454	\$903,397,121	\$557,832,333	\$1,461,229,454			
Torrance	\$409,463,685	\$175,200,620	\$234,263,065	\$409,463,685			
Union	\$176,689,560	\$39,354,584	\$127,589,601	\$166,944,185	\$8,137,308	\$1,608,067	\$9,745,375
Valencia	\$1,430,123,924	\$1,001,387,826	\$428,736,298	\$1,430,123,924			
Total	\$57,173,515,396	\$34,681,545,958	\$17,912,620,169	\$52,594,166,127	\$3,836,399,452	\$742,949,817	\$4,579,349,269
Percent	100.0	60.7	31.3	92.0	6.7	1.3	8.0

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 2
Property Tax Obligations¹ by New Mexico County 2017 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$653,527,625	\$483,917,688	\$169,609,937	\$653,527,625			
Catron	\$2,278,884	\$1,305,227	\$973,657	\$2,278,884			
Chaves	\$27,717,414	\$13,773,401	\$13,131,146	\$26,904,547	\$673,525	\$139,342	\$812,867
Cibola	\$10,361,135	\$4,030,332	\$6,330,803	\$10,361,135			
Coffax	\$15,317,115	\$8,936,189	\$5,854,907	\$14,791,096	\$445,763	\$80,255	\$526,019
Curry	\$20,226,715	\$12,604,850	\$7,621,865	\$20,226,715			
De Baca	\$1,850,639	\$380,230	\$1,470,409	\$1,850,639			
Dona Ana	\$122,578,958	\$80,478,328	\$42,100,630	\$122,578,958			
Eddy	\$83,422,961	\$14,950,662	\$30,652,860	\$45,603,522	\$31,390,814	\$6,428,626	\$37,819,439
Grant	\$16,515,114	\$6,988,571	\$4,553,088	\$11,541,659	\$4,973,455		\$4,973,455
Guadalupe	\$4,247,957	\$858,650	\$3,389,307	\$4,247,957			
Harding	\$2,329,701	\$98,909	\$1,779,620	\$1,878,528	\$377,958	\$73,215	\$451,172
Hidalgo	\$3,592,610	\$468,345	\$3,124,265	\$3,592,610			
Lea	\$106,835,283	\$16,356,266	\$37,053,092	\$53,409,358	\$44,304,003	\$9,121,923	\$53,425,926
Lincoln	\$29,543,930	\$19,759,649	\$9,784,281	\$29,543,930			
Los Alamos	\$18,358,366	\$15,547,022	\$2,811,344	\$18,358,366			
Luna	\$13,324,472	\$5,531,600	\$7,792,872	\$13,324,472			
McKinley	\$28,927,019	\$8,622,943	\$20,297,028	\$28,919,971	\$5,312	\$1,736	\$7,048
Mora	\$2,765,060	\$1,256,702	\$1,508,358	\$2,765,060			
Otero	\$27,362,674	\$17,109,243	\$10,253,430	\$27,362,674			
Quay	\$5,324,215	\$2,152,800	\$3,141,706	\$5,294,508	\$24,781	\$4,928	\$29,709
Rio Arriba	\$27,592,304	\$9,614,235	\$9,085,929	\$18,700,165	\$7,376,055	\$1,516,084	\$8,892,139
Roosevelt	\$8,621,194	\$3,962,012	\$4,530,554	\$8,492,566	\$107,114	\$21,514	\$128,628
San Juan	\$89,064,181	\$34,125,767	\$43,643,768	\$77,769,535	\$9,377,516	\$1,917,130	\$11,294,646
San Miguel	\$14,126,470	\$8,585,739	\$5,560,731	\$14,126,470			
Sandoval	\$103,824,597	\$77,170,368	\$25,911,026	\$103,081,394	\$597,409	\$145,794	\$743,203
Santa Fe	\$177,855,241	\$125,532,892	\$52,322,349	\$177,855,241			
Sierra	\$7,387,841	\$4,140,883	\$3,246,958	\$7,387,841			
Socorro	\$8,335,925	\$4,210,480	\$4,125,445	\$8,335,925			
Taos	\$27,228,186	\$14,677,985	\$12,550,201	\$27,228,186			
Torrance	\$9,462,805	\$4,064,257	\$5,398,549	\$9,462,805			
Union	\$3,862,744	\$817,376	\$2,827,530	\$3,644,906	\$181,893	\$35,945	\$217,838
Valencia	\$41,012,480	\$27,237,996	\$13,774,484	\$41,012,480			
Total	\$1,714,781,813	\$1,029,247,594	\$566,212,130	\$1,595,459,724	\$99,835,597	\$19,486,493	\$119,322,089
Percent	100.0	60.0	33.0	93.0	5.8	1.1	7.0

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients -- school districts, municipalities, counties and other jurisdictions within the county.

Department of Finance and Administration
Property Tax Facts 2017 Tax Year

Table 3: Distribution of New Mexico Property Tax Obligations by Recipient 2017 Tax Year

Recipient	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Percent of Total			
					Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$77,758,168	\$47,166,903	\$24,363,350	\$8,227,915	4.5	2.8	1.4	0.4
County Operating	\$467,039,090	\$235,728,415	\$189,530,913	\$42,779,762	27.2	13.7	11.0	2.5
County Debt Service	\$42,119,428	\$31,521,344	\$10,319,096	\$278,987	2.5	1.8	0.6	0.0
County Other	\$8,781,892	\$5,747,412	\$2,801,270	\$213,210	0.5	0.3	0.2	0.0
Total County	\$517,920,409	\$272,997,171	\$201,651,279	\$43,271,959	30.2	15.9	11.8	2.5
Municipal Operating	\$188,515,793	\$117,881,244	\$50,378,836	\$257,713	9.8	6.0	2.9	0.0
Municipal Debt Service	\$78,392,443	\$59,178,293	\$19,213,864	\$288	4.8	3.5	1.1	0.0
Municipal Other	\$4,519,747	\$3,118,699	\$1,401,048	\$0	0.3	0.2	0.1	0.0
Total Municipal	\$251,427,982	\$180,178,235	\$70,991,748	\$257,989	14.7	10.5	4.1	0.0
School District Operating	\$20,101,547	\$9,157,479	\$8,679,942	\$2,284,125	1.2	0.5	0.5	0.1
School District Debt Service	\$293,779,280	\$177,586,914	\$95,484,055	\$20,708,311	17.1	10.4	5.6	1.2
School District Capital Improvement	\$110,579,209	\$65,896,664	\$35,523,846	\$9,158,699	6.4	3.8	2.1	0.5
School District HB-33	\$109,573,685	\$69,821,889	\$30,192,339	\$9,559,458	6.4	4.1	1.8	0.6
School District Educational Technology	\$35,507,319	\$19,819,588	\$10,869,687	\$4,818,045	2.1	1.2	0.6	0.3
Total School District	\$689,541,041	\$342,282,533	\$180,749,870	\$46,508,638	33.2	20.0	10.5	2.7
Higher Education Operating	\$129,042,298	\$74,011,871	\$41,086,789	\$13,943,638	7.5	4.3	2.4	0.8
Higher Education Debt Service	\$33,426,801	\$23,282,489	\$9,793,615	\$350,697	1.9	1.4	0.6	0.0
Total Higher Education	\$182,469,098	\$97,294,359	\$50,880,403	\$14,294,336	9.5	5.7	3.0	0.8
Hospital Operating	\$131,892,083	\$88,630,501	\$38,011,881	\$7,249,701	7.7	5.2	2.1	0.4
Hospital Debt Service	\$3,348,031	\$528,580	\$1,307,909	\$1,511,542	0.2	0.0	0.1	0.1
Total Hospitals	\$135,240,114	\$89,159,081	\$37,319,790	\$8,761,243	7.9	5.2	2.2	0.5
Conservancy Districts*	\$425,000	\$189,311	\$255,688	\$0	0.0	0.0	0.0	0.0
Grand Total	\$1,714,781,813	\$1,029,247,694	\$566,212,130	\$119,322,089	100.0	60.0	33.0	7.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding. *Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients 2017 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	90.2	86.3	93.5	98.9
Debt Service	8.1	11.5	5.1	0.6
Other	1.7	2.2	1.4	0.5
Total	100.0	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	67.0	65.4	70.9	99.9
Debt Service	31.2	32.8	27.1	0.1
Other	1.8	1.8	2.0	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	3.5	2.7	4.8	4.9
Debt Service	51.8	51.8	52.8	44.5
Capital Improvement	19.5	19.3	19.7	19.7
School Building (HB-33)	19.2	20.4	16.7	20.5
Education Technology	6.2	5.8	6.0	10.4
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	79.4	76.1	80.8	97.5
Debt Service	20.6	23.9	19.2	2.5
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	97.5	99.4	96.5	82.7
Debt Service	2.5	0.6	3.5	17.3
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2017 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
Residential	\$23,381,237,337	\$11,300,308,621	\$34,681,545,958
Percent of Total Residential	67.4	32.6	100.0
Non-residential	\$9,353,300,896	\$13,138,666,542	\$22,491,969,438
Percent of Total Nonresidential	41.6	58.4	100.0
Totals	\$32,734,538,233	\$24,438,977,163	\$57,173,515,396
Percent of Total	57.3	42.7	100.0
Percent Residential	71.4	46.2	60.7
Percent Nonresidential	28.6	53.8	39.3
Total	100.0	100.0	100.0

Information source: compiled from NM Department of Finance and Administration rate certificate files.

**Table 6: Weighted Average Property Tax Rates by County in Mills^{1,2}
2017 Tax Year**

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	39.593	45.090	N/A	N/A
Catron	16.588	19.340	N/A	N/A
Chaves	21.079	24.843	24.424	24.448
Cibola	31.505	34.667	N/A	N/A
Colfax	22.786	25.694	20.580	20.580
Curry	22.727	22.292	N/A	N/A
De Baca	23.035	21.474	N/A	N/A
Dona Ana	27.134	31.425	N/A	N/A
Eddy	21.695	23.048	22.215	22.216
Grant	16.473	22.428	22.624	N/A
Guadalupe	26.360	28.054	N/A	N/A
Harding	19.573	25.390	25.744	25.729
Hidalgo	18.946	21.539	N/A	N/A
Lea	27.366	31.478	29.343	29.302
Lincoln	22.724	26.789	N/A	N/A
Los Alamos	25.233	26.708	N/A	N/A
Luna	21.573	23.109	N/A	N/A
McKinley	32.376	34.970	32.779	32.779
Mora	16.710	23.247	N/A	N/A
Otero	21.524	27.605	N/A	N/A
Quay	23.475	26.726	20.937	20.937
Rio Arriba	19.142	28.858	30.543	30.570
Roosevelt	23.279	22.484	22.826	22.917
San Juan	23.459	26.236	26.754	26.753
San Miguel	21.000	29.633	N/A	N/A
Sandoval	29.654	32.203	25.376	25.376
Santa Fe	23.485	31.723	N/A	N/A
Sierra	22.663	24.597	N/A	N/A
Socorro	29.653	31.329	N/A	N/A
Taos	16.248	22.498	N/A	N/A
Torrance	23.198	23.045	N/A	N/A
Union	20.770	22.161	22.353	22.353
Valencia	27.200	32.128	N/A	N/A
Mean	29.677	31.610	26.023	26.229
Median	22.786	26.236	24.424	24.912

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

Note: Only Grant County has Copper Production (reported as Ad Valorem production)

**Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County¹ 2017 Tax Year**

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.320	1.503	N/A	N/A	1.363
Catron	0.553	0.645	N/A	N/A	0.589
Chaves	0.703	0.828	0.814	0.815	0.760
Cibola	1.050	1.156	N/A	N/A	1.112
Colfax	0.760	0.863	0.696	0.698	0.793
Curry	0.758	0.743	N/A	N/A	0.752
De Baca	0.768	0.716	N/A	N/A	0.726
Dona Ana	0.904	1.048	N/A	N/A	0.949
Eddy	0.723	0.768	0.740	0.741	0.747
Grant	0.549	0.748	0.754	N/A	0.650
Guadalupe	0.879	0.935	N/A	N/A	0.923
Harding	0.652	0.846	0.858	0.858	0.838
Hidalgo	0.632	0.718	N/A	N/A	0.705
Lea	0.913	1.049	0.978	0.977	0.990
Lincoln	0.757	0.892	N/A	N/A	0.797
Los Alamos	0.841	0.957	N/A	N/A	0.857
Luna	0.719	0.770	N/A	N/A	0.748
McKinley	1.079	1.166	1.093	1.093	1.138
Mora	0.557	0.775	N/A	N/A	0.658
Otero	0.717	0.920	N/A	N/A	0.782
Quay	0.782	0.891	0.698	0.698	0.842
Rio Arriba	0.636	0.962	1.018	1.019	0.830
Roosevelt	0.776	0.749	0.781	0.784	0.762
San Juan	0.782	0.875	0.892	0.892	0.839
San Miguel	0.700	0.994	N/A	N/A	0.792
Sandoval	0.988	1.073	0.846	0.846	1.007
Santa Fe	0.783	1.057	N/A	N/A	0.848
Sierra	0.755	0.820	N/A	N/A	0.782
Socorro	0.988	1.044	N/A	N/A	1.015
Taos	0.542	0.750	N/A	N/A	0.621
Torrance	0.773	0.768	N/A	N/A	0.770
Union	0.692	0.739	0.745	0.745	0.729
Valencia	0.907	1.071	N/A	N/A	0.958
Total	0.989	1.054	0.867	0.874	1.000

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied by 3, does not account for property tax exemptions because data on them is not currently available.

Property Tax Facts 2017 Tax Year

Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills 2017 Tax Year

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	6.996	10.750	N/A	10.750	1.100
Catron	9.692	11.850	N/A	11.850	0.000
Chaves	5.326	9.616	10.350	10.350	1.500
Cibola	8.802	11.850	N/A	11.850	0.000
Colfax	7.274	10.350	10.350	10.350	1.500
Curry	9.278	9.850	N/A	9.850	2.000
De Baca	9.828	8.954	N/A	11.850	0.000
Dona Ana	9.055	11.850	N/A	11.850	0.000
Eddy	5.545	7.500	7.500	7.500	4.350
Grant	6.262	11.850	11.850	11.850	0.000
Guadalupe	9.118	11.850	N/A	11.850	0.000
Harding	8.240	10.850	10.850	10.850	1.000
Hidalgo	9.321	11.850	N/A	11.850	0.000
Lea	6.916	10.600	10.600	10.600	1.250
Lincoln	5.139	8.850	N/A	11.600	0.250
Los Alamos	5.761	8.850	N/A	8.850	3.000
Luna	9.602	11.850	N/A	11.850	0.000
McKinley	6.172	11.850	11.850	11.850	0.000
Mora	6.924	11.850	N/A	11.850	0.000
Otero	6.714	11.850	N/A	11.850	0.000
Quay	7.701	10.350	10.350	11.850	0.000
Rio Arriba	4.569	11.850	11.850	11.850	0.000
Roosevelt	10.656	11.765	11.850	11.850	0.000
San Juan	6.045	8.000	8.500	8.500	3.350
San Miguel	5.179	11.850	N/A	11.850	0.000
Sandoval	6.383	10.350	10.350	10.350	1.500
Santa Fe	5.801	11.850	N/A	11.850	0.000
Sierra	9.664	11.850	N/A	11.850	0.000
Socorro	9.283	11.850	N/A	11.850	0.000
Taos	5.834	11.237	N/A	11.850	0.000
Torrance	11.179	11.850	N/A	11.850	0.000
Union	6.582	9.150	9.150	9.150	2.700
Valencia	6.755	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.
 Information source: compiled from DFA rate certificate files.

Department of Finance and Administration
Property Tax Facts 2017 Tax Year

Table 9
Per Capita Property Tax Obligations by New Mexico County 2017 Tax Year

County	Estimated Population, 2016 ¹	Per Capita Annual Property Tax Obligations ²			Ad Valorem ³		
		Total	Residential	Non-residential Subtotal	Production	Equipment	Subtotal
Bernalillo	682,011	\$958	\$710	\$249	\$958		
Catron	3,654	\$624	\$357	\$266	\$624		
Chaves	66,221	\$419	\$208	\$198	\$408	\$10	\$2
Cibola	27,764	\$373	\$145	\$228	\$373		
Colfax	12,781	\$1,198	\$899	\$458	\$1,157	\$35	\$6
Curry	50,849	\$399	\$249	\$150	\$399		
De Baca	1,863	\$993	\$204	\$789	\$993		
Dona Ana	217,288	\$564	\$370	\$194	\$564		
Eddy	57,567	\$1,449	\$280	\$532	\$792	\$545	\$112
Grant	29,005	\$569	\$241	\$157	\$398	\$171	\$171
Guadalupe	4,481	\$948	\$192	\$758	\$948		
Harding	675	\$3,450	\$146	\$2,636	\$2,782	\$560	\$108
Hidalgo	4,467	\$804	\$105	\$899	\$804		
Lea	69,801	\$1,531	\$234	\$531	\$765	\$635	\$131
Lincoln	19,966	\$1,480	\$990	\$490	\$1,480		
Los Alamos	18,367	\$1,000	\$846	\$153	\$1,000		
Luna	24,856	\$536	\$223	\$314	\$536		
McKinley	73,575	\$393	\$117	\$276	\$393	\$0	\$0
Mora	4,840	\$596	\$271	\$325	\$596		
Otero	65,658	\$417	\$281	\$156	\$417		
Quay	8,495	\$627	\$253	\$370	\$623	\$3	\$1
Rio Arriba	40,022	\$689	\$240	\$227	\$467	\$184	\$38
Roosevelt	19,708	\$437	\$201	\$230	\$431	\$5	\$1
San Juan	122,122	\$729	\$279	\$357	\$637	\$77	\$16
San Miguel	28,175	\$501	\$304	\$197	\$501		
Sandoval	141,831	\$732	\$544	\$183	\$727	\$4	\$1
Santa Fe	149,227	\$1,192	\$841	\$351	\$1,192		
Sierra	11,370	\$650	\$364	\$286	\$650		
Socorro	17,397	\$479	\$242	\$237	\$479		
Taos	33,477	\$813	\$438	\$375	\$813		
Torrance	15,693	\$603	\$259	\$344	\$603		
Union	4,353	\$887	\$188	\$650	\$837	\$42	\$8
Valencia	78,427	\$537	\$358	\$180	\$537		
Total/Average	2,103,586	\$815	\$489	\$269	\$758	\$47	\$9

¹Source: New Mexico County Populations from UNM GPS 2016 Population Estimates by Counties

<http://gps.unm.edu/data/Population%20Estimates.html>

²Source: New Mexico Department of Finance and Administration rate certificate files -- all data

except population estimates. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by County 2017 Tax Year

County	Collection Rate*	County	Collection Rate*
Bernalillo	98.50%	McKinley	97.93%
Catron	96.85%	Mora	86.50%
Chaves	97.82%	Otero	98.68%
Cibola	92.35%	Quay	96.33%
Colfax	92.07%	Rio Arriba	93.58%
Curry	98.17%	Roosevelt	95.02%
De Baca	93.79%	San Juan	98.19%
Dona Ana	95.65%	San Miguel	92.32%
Eddy	98.60%	Sandoval	98.87%
Grant	93.52%	Santa Fe	98.05%
Guadalupe	96.85%	Sierra	98.28%
Harding	76.21%	Socorro	93.57%
Hidalgo	96.74%	Taos	91.59%
Lea	98.35%	Torrance	95.32%
Lincoln	97.83%	Union	98.57%
Los Alamos	99.36%	Valencia	95.25%
Luna	93.94%	Average	95.10%

Information source: DFA rate certificate files.

*3-year average collection rate as reported by County Treasurers.

Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

Department of Finance and Administration
Property Tax Facts 2017 Tax Year

Table 11: Net Taxable Value by New Mexico County 2017 Tax Year
Percent of Statewide Total and Rank

County	Total	Rank	Non-residential				Ad Valorem					
			Residential	Rank	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank	
Bernalillo	28.0	1	35.2	1	21.0	1	30.4	1				N/A
Catron	0.2	31	0.2	27	0.3	33	0.2	31				N/A
Chaves	2.1	11	1.9	11	3.0	10	2.2	11	0.7	0.8	0.7	6
Cibola	0.5	24	0.4	25	1.0	22	0.6	24				N/A
Colfax	1.1	18	1.1	18	1.3	18	1.2	18	0.6	0.5	0.6	8
Curry	1.6	14	1.6	14	1.9	14	1.7	13				N/A
De Baca	0.1	33	0.0	32	0.4	31	0.2	32				N/A
Dona Ana	7.5	3	8.6	3	7.5	4	8.2	3				N/A
Eddy	6.5	4	2.0	10	7.4	5	3.8	8	38.8	38.9	37.2	2
Grant	1.5	15	1.2	16	1.1	19	1.2	17	5.7		4.8	5
Guadalupe	0.3	29	0.1	30	0.7	27	0.3	29				N/A
Harding	0.2	32	0.0	33	0.4	30	0.1	33	0.4	0.4	0.4	9
Hidalgo	0.3	28	0.1	31	0.8	23	0.3	27				N/A
Lea	6.3	5	1.7	13	6.6	6	3.4	7	39.4	41.9	39.8	1
Lincoln	2.2	10	2.5	8	2.0	13	2.3	10				N/A
Los Alamos	1.2	17	1.8	12	0.5	29	1.4	16				N/A
Luna	1.0	20	0.7	20	1.9	15	1.1	20				N/A
McKinley	1.5	16	0.8	19	3.2	8	1.6	14	0.0	0.0	0.0	13
Mora	0.2	30	0.2	28	0.4	32	0.3	30				N/A
Otero	2.0	12	2.3	9	2.1	12	2.2	12				N/A
Quay	0.4	26	0.3	26	0.7	28	0.4	26	0.0	0.0	0.0	12
Rio Arriba	1.9	13	1.4	15	1.8	16	1.6	15	6.3	6.7	6.4	4
Roosevelt	0.7	22	0.5	23	1.1	20	0.7	22	0.1	0.1	0.1	11
San Juan	6.2	6	4.2	5	9.3	2	5.9	5	9.1	9.6	9.2	3
San Miguel	1.0	19	1.2	17	1.0	21	1.1	19				N/A
Sandoval	6.0	7	7.5	4	4.5	7	6.5	4	0.6	0.8	0.6	7
Santa Fe	12.2	2	15.4	2	9.2	3	13.3	2				N/A
Sierra	0.6	23	0.5	21	0.7	24	0.6	23				N/A
Socorro	0.5	25	0.4	24	0.7	25	0.5	25				N/A
Taos	2.6	8	2.6	7	3.1	9	2.8	8				N/A
Torrance	0.7	21	0.5	22	1.3	17	0.8	21				N/A
Union	0.3	27	0.1	29	0.7	26	0.3	28	0.2	0.2	0.2	10
Valencia	2.5	9	2.9	6	2.4	11	2.7	9				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

Table 12: Property Tax Obligations by New Mexico County 2017 Tax Year
Percent of Statewide Total and Rank

County	Total	Rank	Non-residential				Ad Valorem					
			Residential	Rank	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank	
Bernalillo	38.1	1	47.0	1	30.0	1	41.0	1				N/A
Catron	0.1	32	0.1	27	0.2	33	0.1	31				N/A
Chaves	1.6	11	1.3	13	2.3	10	1.7	13	0.7	0.7	0.7	6
Cibola	0.6	21	0.4	24	1.1	17	0.6	21				N/A
Colfax	0.9	18	0.9	16	1.0	18	0.9	17	0.4	0.4	0.4	8
Curry	1.2	15	1.2	14	1.3	16	1.3	14				N/A
De Baca	0.1	33	0.0	32	0.3	32	0.1	33				N/A
Dona Ana	7.1	3	7.8	3	7.4	4	7.7	3				N/A
Eddy	4.9	7	1.5	11	5.4	6	2.9	7	31.4	33.0	31.7	2
Grant	1.0	17	0.7	19	0.8	21	0.7	20	5.0		4.2	5
Guadalupe	0.2	27	0.1	29	0.6	24	0.3	27				N/A
Harding	0.1	31	0.0	33	0.3	30	0.1	32	0.4	0.4	0.4	9
Hidalgo	0.2	29	0.0	31	0.6	27	0.2	29				N/A
Lea	6.2	4	1.6	9	6.5	5	3.3	6	44.4	46.8	44.8	1
Lincoln	1.7	9	1.9	7	1.7	13	1.9	9				N/A
Los Alamos	1.1	16	1.5	10	0.5	29	1.2	16				N/A
Luna	0.8	20	0.5	20	1.4	15	0.8	19				N/A
McKinley	1.7	10	0.8	17	3.6	8	1.8	10	0.0	0.0	0.0	13
Mora	0.2	30	0.1	28	0.3	31	0.2	30				N/A
Otero	1.6	13	1.7	8	1.8	12	1.7	11				N/A
Quay	0.3	28	0.2	26	0.6	26	0.3	26	0.0	0.0	0.0	12
Rio Arriba	1.6	12	0.9	15	1.6	14	1.2	15	7.4	7.8	7.5	4
Roosevelt	0.5	23	0.4	25	0.8	22	0.5	23	0.1	0.1	0.1	11
San Juan	5.2	6	3.3	5	7.7	3	4.9	5	9.4	9.8	9.5	3
San Miguel	0.8	19	0.8	18	1.0	19	0.9	18				N/A
Sandoval	6.1	5	7.5	4	4.6	7	6.5	4	0.6	0.7	0.6	7
Santa Fe	10.4	2	12.2	2	9.2	2	11.1	2				N/A
Sierra	0.4	25	0.4	22	0.6	25	0.5	25				N/A
Socorro	0.5	24	0.4	21	0.7	23	0.5	24				N/A
Taos	1.6	14	1.4	12	2.2	11	1.7	12				N/A
Torrance	0.6	22	0.4	23	1.0	20	0.6	22				N/A
Union	0.2	28	0.1	30	0.5	28	0.2	28	0.2	0.2	0.2	10
Valencia	2.4	8	2.6	6	2.4	9	2.6	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts 2017 Tax Year

Table 13: Net Taxable Value by New Mexico County 2017 Tax Year
Percent of County Total

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	78.5	23.5	100.0	0.0	0.0	0.0
Catron	100.0	61.0	39.0	100.0	0.0	0.0	0.0
Chaves	100.0	53.8	43.5	97.3	2.3	0.5	2.7
Cibola	100.0	41.2	58.8	100.0	0.0	0.0	0.0
Colfax	100.0	60.9	35.1	96.0	3.4	0.6	4.0
Curry	100.0	61.9	38.1	100.0	0.0	0.0	0.0
De Baca	100.0	19.4	80.6	100.0	0.0	0.0	0.0
Dona Ana	100.0	68.9	31.1	100.0	0.0	0.0	0.0
Eddy	100.0	18.5	35.7	54.3	38.0	7.8	45.7
Grant	100.0	50.1	24.0	74.0	26.0	0.0	26.0
Guadalupe	100.0	21.2	78.8	100.0	0.0	0.0	0.0
Harding	100.0	5.5	75.6	81.1	15.8	3.1	18.9
Hidalgo	100.0	14.8	85.4	100.0	0.0	0.0	0.0
Lea	100.0	16.6	32.7	49.3	42.0	8.7	50.7
Lincoln	100.0	70.4	29.6	100.0	0.0	0.0	0.0
Los Alamos	100.0	86.3	13.7	100.0	0.0	0.0	0.0
Luna	100.0	43.2	56.8	100.0	0.0	0.0	0.0
McKinley	100.0	31.4	68.5	100.0	0.0	0.0	0.0
Mora	100.0	53.7	46.3	100.0	0.0	0.0	0.0
Otero	100.0	68.2	31.8	100.0	0.0	0.0	0.0
Quay	100.0	43.5	55.8	99.3	0.6	0.1	0.7
Rio Arriba	100.0	45.3	28.4	73.7	21.8	4.5	26.3
Roosevelt	100.0	45.1	53.4	98.5	1.2	0.2	1.5
San Juan	100.0	41.1	47.0	88.1	9.9	2.0	11.9
San Miguel	100.0	88.6	31.4	100.0	0.0	0.0	0.0
Sandoval	100.0	75.7	23.4	99.1	0.7	0.2	0.9
Santa Fe	100.0	78.4	23.6	100.0	0.0	0.0	0.0
Sierra	100.0	58.1	41.9	100.0	0.0	0.0	0.0
Socorro	100.0	51.9	48.1	100.0	0.0	0.0	0.0
Taos	100.0	61.8	38.2	100.0	0.0	0.0	0.0
Torrance	100.0	42.8	57.2	100.0	0.0	0.0	0.0
Union	100.0	22.3	72.2	94.5	4.6	0.9	5.5
Valencia	100.0	70.0	30.0	100.0	0.0	0.0	0.0
Average	100.0	60.7	31.3	92.0	6.7	1.3	8.0

Source: NM Department of Finance and Administration property tax rate certificate files.

Table 14: Property Tax Obligations by New Mexico County 2017 Tax Year
Percent of County Total

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	74.0	26.0	100.0	0.0	0.0	0.0
Catron	100.0	57.3	42.7	100.0	0.0	0.0	0.0
Chaves	100.0	49.7	47.4	97.1	2.4	0.5	2.9
Cibola	100.0	38.9	61.1	100.0	0.0	0.0	0.0
Colfax	100.0	58.3	38.2	96.6	2.9	0.5	3.4
Curry	100.0	62.3	37.7	100.0	0.0	0.0	0.0
De Baca	100.0	20.5	79.5	100.0	0.0	0.0	0.0
Dona Ana	100.0	65.7	34.3	100.0	0.0	0.0	0.0
Eddy	100.0	17.9	36.7	54.7	37.6	7.7	45.3
Grant	100.0	42.3	27.6	69.9	30.1	0.0	30.1
Guadalupe	100.0	20.2	79.8	100.0	0.0	0.0	0.0
Harding	100.0	4.2	76.4	80.6	16.2	3.1	19.4
Hidalgo	100.0	13.0	87.0	100.0	0.0	0.0	0.0
Lea	100.0	15.3	34.7	50.0	41.5	8.5	50.0
Lincoln	100.0	66.9	33.1	100.0	0.0	0.0	0.0
Los Alamos	100.0	84.7	15.3	100.0	0.0	0.0	0.0
Luna	100.0	41.5	58.5	100.0	0.0	0.0	0.0
McKinley	100.0	29.8	70.2	100.0	0.0	0.0	0.0
Mora	100.0	45.4	54.6	100.0	0.0	0.0	0.0
Otero	100.0	62.5	37.5	100.0	0.0	0.0	0.0
Quay	100.0	40.4	59.0	99.4	0.5	0.1	0.6
Rio Arriba	100.0	34.8	32.9	67.8	26.7	5.5	32.2
Roosevelt	100.0	46.0	52.6	98.6	1.2	0.2	1.5
San Juan	100.0	38.3	49.0	87.3	10.5	2.2	12.7
San Miguel	100.0	60.6	39.4	100.0	0.0	0.0	0.0
Sandoval	100.0	74.3	25.0	99.3	0.6	0.1	0.7
Santa Fe	100.0	70.6	29.4	100.0	0.0	0.0	0.0
Sierra	100.0	56.0	44.0	100.0	0.0	0.0	0.0
Socorro	100.0	50.5	49.5	100.0	0.0	0.0	0.0
Taos	100.0	53.9	46.1	100.0	0.0	0.0	0.0
Torrance	100.0	42.9	57.1	100.0	0.0	0.0	0.0
Union	100.0	21.2	73.2	94.4	4.7	0.9	5.6
Valencia	100.0	66.4	33.6	100.0	0.0	0.0	0.0
Average	100.0	60.0	33.0	93.0	5.8	1.1	7.0

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts 2017 Tax Year

Table 15: Obligations for County Operating Purposes, by County 2017 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$125,944,153	\$85,507,197	\$40,436,958	\$125,944,153	\$0	\$0	\$0
Catron	\$1,359,192	\$762,620	\$596,572	\$1,359,192	\$0	\$0	\$0
Chaves	\$8,907,141	\$3,480,140	\$5,082,593	\$8,562,734	\$285,417	\$58,990	\$344,407
Cibola	\$3,289,991	\$1,126,000	\$2,163,991	\$3,289,991	\$0	\$0	\$0
Coffax	\$5,457,508	\$2,852,743	\$2,340,216	\$5,192,959	\$224,185	\$40,362	\$264,547
Curry	\$8,513,618	\$5,145,752	\$3,367,866	\$8,513,618	\$0	\$0	\$0
De Baca	\$775,342	\$182,228	\$613,115	\$775,342	\$0	\$0	\$0
Dona Ana	\$42,731,863	\$26,856,314	\$15,875,549	\$42,731,863	\$0	\$0	\$0
Eddy	\$28,584,145	\$3,821,160	\$9,974,729	\$13,795,890	\$10,598,006	\$2,170,249	\$12,768,255
Grant	\$7,667,292	\$2,656,611	\$2,405,680	\$5,062,291	\$2,605,001	\$0	\$2,605,001
Guadalupe	\$1,728,677	\$297,010	\$1,431,667	\$1,728,677	\$0	\$0	\$0
Harding	\$992,289	\$41,640	\$760,483	\$802,122	\$159,291	\$30,875	\$190,166
Hidalgo	\$1,948,253	\$230,409	\$1,718,844	\$1,948,253	\$0	\$0	\$0
Lea	\$35,912,148	\$4,130,540	\$12,477,246	\$16,607,786	\$16,004,535	\$3,299,827	\$19,304,362
Lincoln	\$7,703,402	\$4,468,856	\$3,234,746	\$7,703,402	\$0	\$0	\$0
Los Alamos	\$4,416,245	\$3,549,574	\$866,671	\$4,416,245	\$0	\$0	\$0
Luna	\$6,458,166	\$2,462,134	\$3,996,033	\$6,458,166	\$0	\$0	\$0
McKinley	\$8,524,336	\$1,643,844	\$6,877,944	\$8,521,788	\$1,920	\$628	\$2,548
Mora	\$1,289,599	\$520,723	\$788,876	\$1,289,599	\$0	\$0	\$0
Otero	\$9,738,313	\$5,336,887	\$4,401,426	\$9,738,313	\$0	\$0	\$0
Quay	\$1,837,588	\$706,236	\$1,216,666	\$1,922,902	\$12,250	\$2,438	\$14,688
Rio Arriba	\$9,475,270	\$2,294,785	\$3,731,030	\$6,025,815	\$2,861,764	\$587,690	\$3,449,454
Roosevelt	\$4,250,948	\$1,813,602	\$2,370,614	\$4,184,216	\$55,608	\$11,125	\$66,733
San Juan	\$25,479,101	\$8,793,581	\$13,308,215	\$22,101,796	\$2,804,030	\$573,274	\$3,377,305
San Miguel	\$4,321,319	\$2,112,506	\$2,208,813	\$4,321,319	\$0	\$0	\$0
Sandoval	\$25,242,101	\$16,611,136	\$8,327,838	\$24,938,974	\$243,682	\$59,464	\$303,127
Santa Fe	\$50,552,843	\$31,008,086	\$19,544,757	\$50,552,843	\$0	\$0	\$0
Sierra	\$3,330,082	\$1,765,789	\$1,564,293	\$3,330,082	\$0	\$0	\$0
Socorro	\$2,878,541	\$1,318,119	\$1,560,422	\$2,878,541	\$0	\$0	\$0
Taos	\$11,538,781	\$5,270,419	\$6,268,362	\$11,538,781	\$0	\$0	\$0
Torrance	\$4,734,585	\$1,958,568	\$2,778,017	\$4,734,585	\$0	\$0	\$0
Union	\$1,530,361	\$259,032	\$1,182,159	\$1,441,191	\$74,456	\$14,714	\$89,170
Valencia	\$11,844,899	\$6,784,373	\$5,080,525	\$11,844,899	\$0	\$0	\$0
Total	\$467,039,090	\$235,728,415	\$188,530,913	\$424,259,328	\$35,930,127	\$6,849,635	\$42,779,762

Per Capita Basis:
\$222.02

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 16: Obligations for County Debt Service Purposes, by County 2017 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$20,219,602	\$15,481,207	\$4,758,395	\$20,219,602	\$0	\$0	\$0
Catron	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chaves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cibola	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Coffax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Curry	\$0	\$0	\$0	\$0	\$0	\$0	\$0
De Baca	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dona Ana	\$465,007	\$320,318	\$144,689	\$465,007	\$0	\$0	\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$963,983	\$482,789	\$231,026	\$713,815	\$250,168	\$0	\$250,168
Guadalupe	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Los Alamos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Luna	\$0	\$0	\$0	\$0	\$0	\$0	\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$256,224	\$137,551	\$118,673	\$256,224	\$0	\$0	\$0
Otero	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sandoval	\$3,354,323	\$2,535,835	\$789,669	\$3,325,504	\$23,166	\$5,653	\$28,819
Santa Fe	\$14,849,635	\$11,348,072	\$3,501,563	\$14,849,635	\$0	\$0	\$0
Sierra	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Socorro	\$400,385	\$207,735	\$192,650	\$400,385	\$0	\$0	\$0
Taos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Torrance	\$366,061	\$156,629	\$209,431	\$366,061	\$0	\$0	\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$1,244,208	\$871,207	\$373,001	\$1,244,208	\$0	\$0	\$0
Total	\$42,119,428	\$31,521,344	\$10,319,096	\$41,840,441	\$273,334	\$5,653	\$278,987

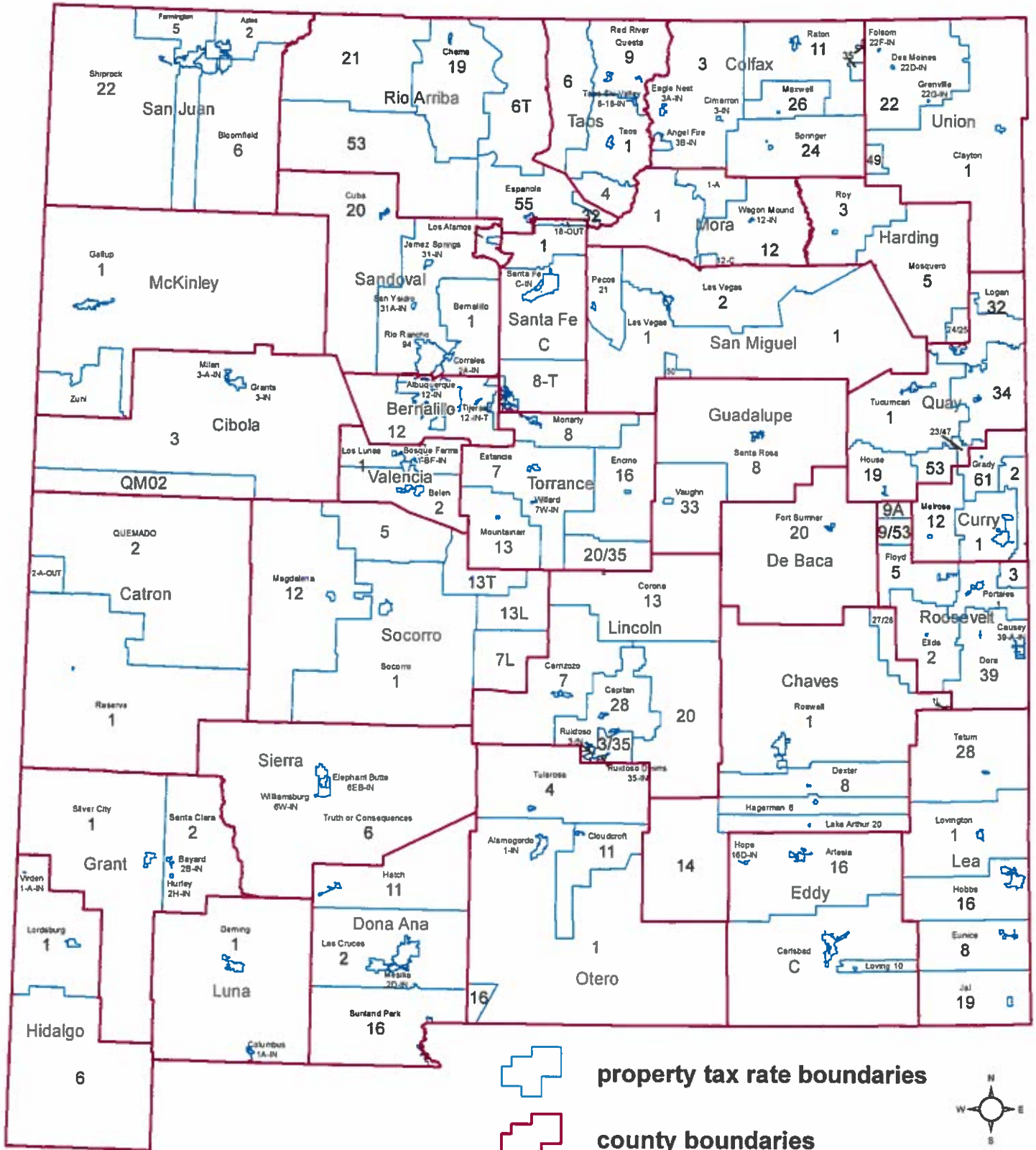
Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.



Property Tax Rate Boundaries

State of New Mexico

Tax Year 2017



This layer represents boundaries for New Mexico property tax district categories as identified on the "Certificate of Property Tax Rates" published for each of the State's thirty-three counties by the Department of Finance and Administration's Budget and Finance Bureau.

"Certificate of Property Tax Rates" may be viewed at:
http://nmdfa.state.nm.us/Certificate_of_Property_Tax.aspx

Publication date: November 2017
 New Mexico Taxation and Revenue Department
 Information Technology Division - 505.231.5948

Department of Finance and Administration
Property Tax Facts

2017 Tax Year

Table 17
Property Tax Rates by Location **2017 Tax Year**

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment			
Bernalillo	Albuquerque	12 In	41.681	48.833		Eddy	Artesia	18 In	18.577	21.375	21.375			
		Los Ranchos	12 In	31.464	38.313			(continued)	Hope	16D In	22.605	29.025		
	Tijeras	12 In	31.335	37.538					C Out	19.501	22.645	22.645		
	Corrales	2A In	0.522	0.522					10 Out	21.444	23.783	23.783		
	Rio Rancho	R1-A NR	N/A	45.014					18 Out	18.577	21.375	21.375		
	Edgewood	12 Out	33.464	38.313			Grant	Silver City	1 IN	17.698	24.134			
	(unincorporated)	12 Out	30.464	35.313						2H IN	18.835	24.178		
		8T	26.782	30.712					Bayard	2B IN	18.803	25.451		
		24 Out	26.782	30.712					Santa Clara	2C IN	18.205	24.823		
	Catron	Reserve	1 In	20.272	22.877					1 OUT	15.060	20.824	20.824	
1 Out			18.336	20.652				2 OUT	17.539	23.228	23.228			
2 Out			15.703	17.982		Guadalupe	Santa Rosa Vaughn	8 IN	28.295	32.437				
2A Out			15.703	17.982					33 IN	28.168	31.900			
Chaves	Roswell	1 in	22.575	28.312				8 OUT	23.842	27.499				
		Hagerman	6 in	16.543	21.888				33 OUT	21.516	24.250			
	Dexter	8 in	20.907	26.711		Harding	Roy Mosquero	3 IN	17.989	21.657				
	Lake Arthur	20 In R	23.124	27.733						5 IN	24.385	28.126		
		1 Out R	16.358	21.108	20.842				3 OUT	16.552	19.432	19.432		
		6 Out	15.859	20.663	20.397				5 OUT	23.125	25.914	25.914		
		8 Out	20.782	25.486	25.265				24/25	17.324	19.937			
		20 Out	21.109	25.693	26.450	Hidalgo	Lordsburg	1 IN	22.129	25.652				
		14	13.666	18.476	19.210					1A IN	20.797	24.585		
		27/28	8.850	13.377					Virden	1 OUT	18.690	22.427		
	28	N/A	N/A	14.210					1A OUT	19.690	22.427			
	1L	17.458	23.641					6	13.045	15.660				
Cibola	Grants	3 In	33.666	37.345		Lea	Lovington	1 IN	30.858	38.315				
		Milan	3A In	31.893	40.440						Eunice	8 IN	33.583	41.447
		3 Out	29.316	32.780					Hobbs	16 IN	27.620	34.831	34.831	
Colfax	Cimarron	Qmo2	19.018	22.232				Jal	19 in	26.814	33.736	33.736		
			3 In	22.879	27.091				Tatum	28 IN	26.138	32.650		
	Eagle Nest	3A In	19.394	24.183					1 OUT	27.159	32.665	32.665		
	Angel Fire	3B In	26.260	32.174					8 OUT	28.224	33.797	33.797		
	Raton	11 in	19.651	24.977					16 OUT	23.720	29.276	29.276		
	Springer	24 In	29.381	35.678					19 OUT	20.798	26.086	26.086		
	Maxwell	28 In	25.691	32.077					28 OUT	23.048	28.625	28.625		
		3 Out	17.728	20.958	20.958	Lincoln	Ruidoso	3 IN	28.553	31.819				
		11 Out	14.058	17.327	17.327					Ruidoso Downs	35 IN	29.003	35.500	
		24 Out	24.101	26.194					Carrizozo	7 IN	25.724	29.181		
	26 Out	20.268	24.427					Corona	13 IN	20.238	24.608			
	35	10.871	14.210				Capitan	28 IN	19.093	23.995				
Curry	Clovis	1 In	23.401	24.410					3/35 OUT	21.897	25.741			
		Texico	2 In	22.056	22.902					7 OUT	19.428	23.326		
	Meirose	12 In	18.694	19.624					13 OUT	16.444	20.183			
	Grady	61 In	25.002	27.362					20	21.649	25.388			
		1 Out	20.052	20.731					28 OUT	15.879	19.770			
	2 Out	20.132	20.677		Los Alamos	Los Alamos	1	25.233	28.708					
	12 Out	16.781	17.417							1 IN	23.449	25.926		
	61 Out	19.095	19.712		Luna	Derning	1A IN	22.249	28.523					
De Baca	Fort Sumner	20 In	24.187	23.317							1 OUT	19.119	21.451	
		20 Out	22.318	21.304		McKinley	Gallup	1 IN	34.163	41.755				
Dona Ana	Las Cruces	2 In	28.743	32.147							1 OUT	28.884	32.779	32.779
		Mesilla	2D In	23.077	27.367					Zuni	18.782	24.460		
	Sunland Park	16 In	35.074	39.378		Mora	Wagon Mound	12 IN	23.469	29.454				
	Hatch	11 In	30.110	33.233							1	15.969	21.639	
	Anthony	18In	28.677	31.728							12 OUT	18.179	24.040	
		2 Out	22.041	25.027							12C	24.409	30.386	
	11 Out	24.847	27.777					1-A	18.179	24.040				
	16 Out	28.677	31.728											
Eddy	Carlsbad	C In	24.409	28.870	28.870									
		Loving	10 In	23.032	25.962									

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts

2017 Tax Year

Table 17
Property Tax Rates by Location (Continued) 2017 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Otero	Alamogordo	1 IN	24.458	32.385		San Miguel		1 OUT	21.440	29.222	
	Tularosa	4 IN	24.124	31.987		(continued)		2 OUT	20.835	28.557	
	Cloudcroft	11 IN	16.525	23.378				21 OUT	11.748	18.497	
		1 OUT	17.739	23.483				50	15.653	23.249	
		4 OUT	18.965	24.337		Santa Fe	Santa Fe	C IN	24.685	33.117	
		11 OUT	15.661	21.170			Espanola	18 IN	20.714	29.090	
		16	26.228	31.620			Edgewood	8T IN	24.687	30.905	
Quay	Tucumcari	1 IN	25.408	33.459			Edgewood	8T-A IN	22.843	29.061	
	House	19 IN	21.153	27.383				C OUT	22.266	29.140	
	Logan	32 IN	25.738	27.711				1	20.816	27.157	
	San Jon	34 IN	22.534	27.969				8T	19.843	28.061	
		1 OUT	21.444	25.809				18 OUT	17.378	23.506	
		19 OUT	17.065	19.733		Sierra	T or C	6 IN	22.605	25.553	
		32 OUT	18.285	20.937			Williamsburg	6W IN	22.736	25.552	
		34 OUT	17.528	20.319			Elephant Butte	6 EB	25.367	27.553	
		23/47	19.018	21.712				6 OUT	21.142	23.328	
		33	18.285	20.937	20.937	Socorro	Socorro	1 IN	31.584	34.920	
		53	16.704	19.417			Magdalena	12 IN	28.252	32.325	
Rio Arriba	Chama	19 IN	25.172	33.262				1 OUT	26.340	29.107	
	Espanola	45 IN	21.609	31.217				12 OUT	27.474	30.158	
		19 OUT	21.380	28.672				5	28.982	31.919	
		21	29.222	36.967	36.967			7L	23.935	26.689	
		45 OUT	18.273	25.633				13L	20.951	23.546	
		53	12.417	19.960	19.960			13T	23.075	25.741	
		6T	17.035	24.242		Taos	Taos	1 IN	17.893	24.637	
		32	16.436	24.094			Questa	9 IN	18.165	24.474	
Roosevelt	Portales	1 IN	24.497	25.848			Red River	9RR IN	22.199	29.044	
	Elida	2 IN	15.709	17.255			Taos Ski Valley	8-18 IN	22.950	27.249	
	Floyd	5 IN	16.126	17.667				1 OUT	15.300	20.412	
	Causey	39A IN	24.665	26.566				1A	15.300	20.412	
	Dora	39 IN	24.643	26.561				4	14.451	20.227	
		1 OUT	21.684	22.857				6	15.050	20.375	
		2 OUT	14.210	15.526	15.710			9 OUT	14.043	19.502	
		5 OUT	14.414	15.625	13.210	Torrance	Estancia	7 IN	23.015	22.500	
		39 OUT	23.198	24.341	24.426		Willard	7W IN	26.448	28.654	
		3	21.510	22.592			Moriarty	8 IN	26.217	26.230	
		9/53	18.159	19.332			Mountainair	13 IN	25.790	27.280	
		9A	18.520	19.648			Encino	16 IN	21.912	22.817	
Sandoval	Bernalillo	1 IN	23.534	30.372				7 OUT	21.461	22.068	
	Cuba	20 IN	24.831	32.586				8 OUT	23.992	24.832	
	Jemez Springs	31 IN	23.898	28.801				13 OUT	20.152	20.922	
	San Ysidro	31A IN	26.098	28.812				16 OUT	20.223	20.894	
	Corrales	2A IN	27.329	34.941				20 / 35	18.028	18.727	
	Rio Rancho	94 IN	32.863	37.435		Union	Clayton	1 IN	23.878	27.206	
	Edgewood	1 OUT	23.366	27.647			Des Moines	22D IN	17.808	22.121	
	(unincorporated)	1 OUT	20.366	24.647			Folsom	22F IN	16.813	22.685	
		20 OUT	21.092	25.083	25.376		Grenville	22G IN	20.615	24.839	
		31 out	20.007	23.787				1 OUT	19.269	22.353	22.353
		2AC IN	27.268	34.880				22 OUT	14.044	17.260	
		94 OUT	23.320	27.734				49	23.024	26.994	
San Juan	Aztec	2 IN	28.522	34.560	34.560	Valencia	Los Lunas	1 IN	33.103	39.321	
	Farmington	5 IN	22.936	27.125	27.132		Bosque Farms	1-BF IN	27.465	32.903	
	Bloomfield	6 IN	28.651	34.310	34.310		Belen	2 IN	30.290	35.958	
	Bloomfield	61/20	29.758	35.587			Peralta	PR IN	27.676	33.582	
	Kirtland	22 IN	21.129	24.283			Rio Communities	1RC IN	24.323	29.788	
		2 OUT	24.131	27.687	27.687			1 OUT	24.819	30.582	
		5 OUT	21.542	24.907	24.907			2 OUT	21.611	27.076	
		6 OUT	23.024	26.410	26.410			3LL OUT	24.819	30.582	
		22 OUT	21.129	24.283	24.283			3BN OUT	21.611	27.076	
San Miguel	Las Vegas	1 IN	28.080	36.872				PR OUT	24.819	30.582	
	Las Vegas	2 IN	27.475	36.207				1RC OUT	21.611	27.076	
	Pecos	21 IN	12.180	19.866							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Table 18
New Mexico's 106 Municipalities: Their Associated Counties

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Estancia	Torrance	Pecos	San Miguel
Albuquerque	Bernalillo	Eunice	Lea	Peralta	Valencia
Anthony	Dona Ana	Farmington	San Juan	Portales	Roosevelt
Angel Fire	Colfax	Floyd	Roosevelt	Questa	Taos
Artesia	Eddy	Folsom	Union	Raton	Colfax
Aztec	San Juan	Fort Sumner	De Baca	Red River	Taos
Bayard	Grant	Gallup	McKinley	Reserve	Catron
Belen	Valencia	Grady	Curry	Rio Communities	Valencia
Bernalillo	Sandoval	Grants	Cibola	Rio Rancho ³	Sandoval
Bloomfield	San Juan	Grenville	Union	Roswell	Chaves
Bosque Farms	Valencia	Hagerman	Chaves	Roy	Harding
Capitan	Lincoln	Hatch	Dona Ana	Ruidoso	Lincoln
Carlsbad	Eddy	Hobbs	Lea	Ruidoso Downs	Lincoln
Carrizozo	Lincoln	Hope	Eddy	San Jon	Quay
Causey	Roosevelt	House	Quay	San Ysidro	Sandoval
Chama	Rio Arriba	Hurley	Grant	Santa Clara	Grant
Cimarron	Colfax	Jal	Lea	Santa Fe	Santa Fe
Clayton	Union	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Cloudcroft	Otero	Kirtland	San Juan	Silver City	Grant
Clovis	Curry	Lake Arthur	Chaves	Socorro	Socorro
Columbus	Luna	Las Cruces	Dona Ana	Springer	Colfax
Corona	Lincoln	Las Vegas	San Miguel	Sunland Park	Dona Ana
Corrales	Sandoval	Logan	Quay	T or C	Sierra
Cuba	Sandoval	Lordsburg	Hidalgo	Taos	Taos
Deming	Luna	Los Alamos	Los Alamos	Taos Ski Valley	Taos
Des Moines	Union	Los Lunas	Valencia	Tatum	Lea
Dexter	Chaves	Los Ranchos	Bernalillo	Texico	Curry
Dora	Roosevelt	Loving	Eddy	Tijeras	Bernalillo
Eagle Nest	Colfax	Lovington	Lea	Tucumcari	Quay
Edgewood ¹	Bernalillo	Magdalena	Socorro	Tularosa	Otero
Edgewood ¹	Sandoval	Maxwell	Colfax	Vaughn	Guadalupe
Edgewood	Santa Fe	Melrose	Curry	Virden	Hidalgo
Elephant Butte	Sierra	Mesilla	Dona Ana	Wagon Mound	Mora
Elida	Roosevelt	Milan	Cibola	Willard	Torrance
Encino	Torrance	Moriarty	Torrance	Williamsburg	Sierra
Espanola	Rio Arriba	Mosquero	Harding		
Espanola ²	Santa Fe	Mountainair	Torrance		

¹Portions of Edgewood are in Bernalillo & Sandoval Counties (0.2% of net taxable value in each).

²A portion of Espanola containing roughly 25% of its net taxable value is in Santa Fe County.

³A small portion – less than 1% of Rio Rancho's net taxable value – is in Bernalillo County.

Department of Finance and Administration
 Property Tax Facts 2017 Tax Year

Table 19
Municipal Operating Rates Imposed and Remaining Authority 2017 Tax Year

Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	4.881	7.064	7.064	0.586	Las Cruces	4.732	5.120	5.120	2.530
Albuquerque	6.241	6.544	6.544	1.106	Las Vegas	6.640	7.650	7.650	0.000
Angel Fire	4.966	7.650	7.650	0.000	Logan	7.453	6.774	7.650	0.000
Anthony*	0.000	0.000	0.000	7.650	Lordsburg	2.439	3.225	3.225	4.425
Artesia*	0.000	0.000	0.000	7.650	Los Alamos	3.875	3.998	3.998	3.652
Aztec	4.391	6.873	6.873	0.777	Los Lunas	7.195	7.650	7.650	0.000
Bayard	1.264	2.225	2.225	5.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	5.434	5.637	7.650	0.000	Loving	1.588	2.179	2.225	5.425
Bernalillo	3.168	5.725	5.725	1.925	Lovington	3.699	5.650	5.650	2.000
Bloomfield	4.727	7.000	7.000	0.650	Magdalena	0.778	2.167	2.225	5.425
Bosque Farms	2.646	2.321	4.225	3.425	Maxwell	5.423	7.650	7.650	0.000
Capitan	3.214	4.225	4.225	3.425	Melrose	1.913	2.207	2.225	5.425
Carlsbad	4.908	6.225	6.225	1.425	Mesilla	1.036	2.340	2.340	5.310
Carrizozo	6.296	5.855	7.225	0.425	Milan	2.577	7.650	7.650	0.000
Causey	1.467	2.225	2.225	5.425	Moriarty	2.225	1.398	2.225	5.425
Chama	3.792	4.390	5.225	2.425	Mosquero	1.260	2.212	2.225	5.425
Cimarron	5.151	6.133	7.650	0.000	Mountainair	5.638	6.358	7.650	0.000
Clayton	4.609	4.853	4.938	2.712	Pecos	0.432	1.369	2.225	5.425
Cloudcroft	0.864	2.208	2.225	5.425	Peralta	2.857	3.000	3.000	4.650
Clovis	3.349	3.679	3.725	3.925	Portales	2.813	2.991	3.225	4.425
Columbus	3.130	7.072	7.650	0.000	Questa	4.122	4.972	5.225	2.425
Corona	3.794	4.425	4.425	3.225	Raton	5.593	7.650	7.650	0.000
Corrales	3.993	6.550	6.870	0.780	Red River	5.994	7.380	7.650	0.000
Cuba	3.739	7.503	7.650	0.000	Reserve	1.936	2.225	2.225	5.425
Deming	4.330	4.475	4.475	3.175	Rio Communities	2.712	2.712	2.750	4.900
Des Moines	3.764	4.861	4.938	2.712	Rio Rancho	7.492	7.650	7.650	0.000
Dexter	1.125	2.225	2.225	5.425	Roswell	6.663	7.650	7.650	0.000
Dora	1.445	2.220	2.225	5.425	Roy	1.417	2.225	2.225	5.425
Eagle Nest	1.666	3.225	3.225	4.425	Ruidoso	5.149	4.571	6.368	1.282
Edgewood	3.000	3.000	3.000	4.650	Ruidoso Downs	4.997	7.650	7.650	0.000
Elephant Butte	4.225	4.225	4.225	3.425	San Jon	5.006	7.650	7.650	0.000
Elida	1.499	1.729	2.225	5.425	San Ysidro	6.091	5.025	7.650	0.000
Encino	1.689	1.923	2.225	5.425	Santa Clara	0.666	1.597	2.225	5.425
Espanola	3.336	5.584	7.650	0.000	Santa Fe	1.625	3.183	3.183	4.467
Estancia	1.554	0.432	2.225	5.425	Santa Rosa	4.453	4.938	4.938	2.712
Eunice	5.359	7.650	7.650	0.000	Silver City	2.638	3.310	3.825	3.825
Farmington	1.394	2.218	2.225	5.425	Socorro	5.244	5.813	5.813	1.837
Floyd	1.712	2.042	2.225	5.425	Springer	5.280	7.484	7.650	0.000
Folsom	2.769	5.425	5.425	2.225	Sunland Park	6.397	7.650	7.650	0.000
Fort Sumner	1.869	2.013	2.225	5.425	T or C	1.463	2.225	2.225	5.425
Gallup	5.743	7.650	7.650	0.000	Taos	2.593	4.225	4.225	3.425
Grady	5.856	7.650	7.650	0.000	Taos Ski Valley	7.650	6.837	7.650	0.000
Grants	4.340	4.555	4.555	3.095	Tatum	3.090	4.225	4.225	3.425
Grenville	6.471	7.467	7.650	0.000	Texico	1.924	2.225	2.225	5.425
Hagerman	1.684	2.225	2.225	5.425	Tijeras	0.871	2.225	2.225	5.425
Hatch	5.263	5.456	5.500	2.150	Tucumcari	3.964	7.650	7.650	0.000
Hobbs	3.900	5.555	5.555	2.095	Tularosa	5.159	7.650	7.650	0.000
Hope	4.028	7.650	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
House	4.088	7.650	7.650	0.000	Virgen	1.107	2.158	2.225	5.425
Hurley	1.296	0.950	2.225	5.425	Wagon Mound	5.290	5.414	7.650	0.000
Jai	5.816	7.650	7.650	0.000	Willard	4.987	4.586	5.225	2.425
Jemez Springs	3.889	5.014	5.950	1.700	Williamsburg	1.594	2.224	2.225	5.425
Kirtland*	0.000	0.000	0.000	7.650					
Lake Arthur	2.015	2.040	2.225	5.425					
Average (unweighted)						3.556	4.561	4.851	2.799

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality did not impose an operating rate for this tax year.

Department of Finance and Administration
Property Tax Facts 2017 Tax Year

Table 20
Net Taxable Value by Municipality 2017 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production	Equipment	Subtotal
Alamogordo	\$570,594,941	\$418,339,365	\$152,255,576	\$570,594,941			
Albuquerque	\$13,143,779,520	\$9,954,439,167	\$3,189,340,353	\$13,143,779,520			
Angel Fire	\$270,200,713	\$203,080,275	\$67,120,438	\$270,200,713			
Anthony	\$73,279,291	\$50,849,107	\$22,430,184	\$73,279,291			
Artesia	\$404,001,259	\$138,175,823	\$265,806,299	\$403,982,122	\$16,942	\$2,195	\$19,137
Aztec	\$126,599,469	\$87,903,045	\$37,912,426	\$125,815,471	\$662,061	\$121,936	\$783,998
Bayard	\$20,477,286	\$16,164,951	\$4,312,335	\$20,477,286			
Belen	\$139,048,607	\$73,245,986	\$65,802,621	\$139,048,607			
Bernalillo	\$188,178,872	\$128,270,321	\$59,908,551	\$188,178,872			
Bloomfield	\$151,336,094	\$78,287,411	\$74,731,151	\$151,018,562	\$278,424	\$39,108	\$317,532
Bosque Farms	\$93,305,170	\$78,434,270	\$14,870,900	\$93,305,170			
Capitan	\$23,343,320	\$17,853,648	\$5,489,672	\$23,343,320			
Carlsbad	\$532,602,181	\$343,600,388	\$188,296,028	\$531,896,416	\$607,458	\$98,307	\$705,765
Carrizozo	\$15,032,116	\$7,895,290	\$7,136,826	\$15,032,116			
Causey	\$1,141,362	\$320,361	\$821,001	\$1,141,362			
Chama	\$25,348,601	\$14,473,602	\$10,874,999	\$25,348,601			
Cimarron	\$13,246,420	\$8,981,803	\$4,264,617	\$13,246,420			
Clayton	\$31,732,570	\$18,164,993	\$13,567,577	\$31,732,570			
Cloudcroft	\$53,517,806	\$40,385,826	\$13,131,980	\$53,517,806			
Clovis	\$604,970,354	\$445,905,853	\$159,064,501	\$604,970,354			
Columbus	\$15,886,207	\$10,367,746	\$5,518,461	\$15,886,207			
Corona	\$3,872,794	\$1,808,588	\$2,264,206	\$3,872,794			
Corrales	\$369,534,752	\$328,739,663	\$40,795,089	\$369,534,752			
Cuba	\$11,198,970	\$3,479,132	\$7,719,838	\$11,198,970			
Deming	\$254,042,936	\$137,800,748	\$116,242,188	\$254,042,936			
Des Moines	\$2,278,223	\$917,445	\$1,360,778	\$2,278,223			
Dexter	\$10,923,847	\$8,152,048	\$2,771,799	\$10,923,847			
Dora	\$1,022,440	\$710,947	\$311,493	\$1,022,440			
Eagle Nest	\$17,345,846	\$11,534,449	\$5,811,397	\$17,345,846			
Edgewood	\$142,661,340	\$105,409,928	\$37,251,412	\$142,661,340			
Elephant Butte	\$60,964,868	\$42,845,803	\$18,119,065	\$60,964,868			
Elida	\$2,335,007	\$1,240,524	\$1,094,483	\$2,335,007			
Encino	\$1,825,224	\$411,357	\$1,413,867	\$1,825,224			
Espanola	\$179,508,008	\$102,554,545	\$76,953,463	\$179,508,008			
Estancia	\$24,188,077	\$6,713,025	\$17,475,052	\$24,188,077			
Eunice	\$34,481,957	\$18,891,292	\$11,992,265	\$30,883,557	\$3,047,238	\$551,162	\$3,598,400
Farmington	\$1,179,650,202	\$758,861,955	\$418,157,094	\$1,177,019,049	\$2,200,370	\$430,783	\$2,631,153
Floyd	\$921,636	\$584,652	\$336,984	\$921,636			
Folsom	\$1,050,155	\$534,295	\$515,860	\$1,050,155			
Fort Sumner	\$12,115,266	\$6,331,542	\$5,783,724	\$12,115,266			
Gallup	\$344,601,799	\$200,950,370	\$143,651,429	\$344,601,799			
Grady	\$678,232	\$532,719	\$145,513	\$678,232			
Grants	\$121,333,885	\$65,016,054	\$56,317,831	\$121,333,885			
Grenville	\$637,335	\$122,477	\$514,858	\$637,335			
Hagerman	\$6,869,069	\$4,669,258	\$2,199,811	\$6,869,069			
Hatch	\$18,348,512	\$7,928,807	\$10,419,705	\$18,348,512			
Hobbs	\$624,698,128	\$323,470,506	\$263,601,607	\$587,072,113	\$31,623,125	\$6,002,890	\$37,626,015
Hope	\$2,924,147	\$726,599	\$2,197,548	\$2,924,147			
House	\$952,667	\$536,654	\$416,013	\$952,667			
Hurley	\$11,595,450	\$10,017,693	\$1,577,757	\$11,595,450			
Jal	\$25,896,001	\$10,574,885	\$14,887,940	\$25,462,825	\$365,185	\$67,991	\$433,176
Jemez Springs	\$11,808,495	\$5,324,026	\$6,484,469	\$11,808,495			
Kirtland	\$20,536,712	\$10,967,236	\$9,569,476	\$20,536,712			
Lake Arthur	\$2,199,683	\$1,510,968	\$688,715	\$2,199,683			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Department of Finance and Administration
Property Tax Facts 2017 Tax Year

Table 20
Net Taxable Value by Municipality (Continued) 2017 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem* Production	Equipment	Subtotal
Las Cruces	\$2,283,619,894	\$1,583,095,953	\$700,523,941	\$2,283,619,894			
Las Vegas	\$206,386,975	\$135,687,203	\$70,699,772	\$206,386,975			
Logan	\$32,893,048	\$23,193,417	\$9,699,631	\$32,893,048			
Lordsburg	\$34,449,327	\$10,988,339	\$23,460,988	\$34,449,327			
Los Alamos	\$714,067,416	\$616,138,460	\$97,928,956	\$714,067,416			
Los Lunas	\$366,501,298	\$272,860,779	\$93,640,519	\$366,501,298			
Los Ranchos	\$260,719,899	\$233,367,279	\$27,352,620	\$260,719,899			
Loving	\$10,904,156	\$6,183,619	\$4,720,537	\$10,904,156			
Lovington	\$104,822,021	\$74,422,537	\$30,399,484	\$104,822,021			
Magdalena	\$6,470,870	\$4,394,147	\$2,076,723	\$6,470,870			
Maxwell	\$2,770,915	\$1,666,549	\$1,104,366	\$2,770,915			
Melrose	\$7,777,605	\$4,196,341	\$3,581,264	\$7,777,605			
Mesilla	\$64,354,780	\$51,889,525	\$12,465,255	\$64,354,780			
Milan	\$30,420,391	\$9,735,411	\$20,684,980	\$30,420,391			
Moriarty	\$48,526,192	\$16,955,706	\$31,570,486	\$48,526,192			
Mosquero	\$972,807	\$548,953	\$423,854	\$972,807			
Mountainair	\$10,207,790	\$6,345,035	\$3,862,755	\$10,207,790			
Pecos	\$22,155,161	\$18,186,012	\$3,969,149	\$22,155,161			
Peralta	\$61,461,633	\$55,797,924	\$5,663,709	\$61,461,633			
Portales	\$157,376,142	\$111,815,852	\$45,560,290	\$157,376,142			
Questa	\$37,406,542	\$19,956,806	\$17,449,736	\$37,406,542			
Raton	\$101,397,859	\$60,867,865	\$40,529,994	\$101,397,859			
Red River	\$59,266,763	\$37,724,801	\$21,541,962	\$59,266,763			
Reserve	\$6,244,620	\$2,913,193	\$3,331,427	\$6,244,620			
Rio Communities	\$86,863,897	\$75,666,141	\$11,197,756	\$86,863,897			
Rio Rancho	\$2,107,784,365	\$1,712,430,103	\$395,354,262	\$2,107,784,365			
Roswell	\$714,616,101	\$475,897,962	\$238,718,139	\$714,616,101			
Roy	\$1,905,476	\$1,210,512	\$694,964	\$1,905,476			
Ruidoso	\$519,583,911	\$377,749,669	\$141,834,242	\$519,583,911			
Ruidoso Downs	\$48,939,341	\$27,834,311	\$21,105,030	\$48,939,341			
San Jon	\$2,558,483	\$1,102,915	\$1,455,568	\$2,558,483			
San Ysidro	\$3,816,807	\$1,688,828	\$2,127,979	\$3,816,807			
Santa Clara	\$15,597,636	\$11,937,518	\$3,660,118	\$15,597,636			
Santa Fe	\$4,034,650,793	\$2,904,865,275	\$1,129,785,518	\$4,034,650,793			
Santa Rosa	\$49,046,918	\$16,402,349	\$32,644,569	\$49,046,918			
Silver City	\$209,116,328	\$138,693,486	\$70,422,842	\$209,116,328			
Socorro	\$114,011,155	\$78,342,695	\$35,668,460	\$114,011,155			
Springer	\$11,134,863	\$7,807,142	\$3,327,721	\$11,134,863			
Sunland Park	\$245,787,553	\$150,555,158	\$95,232,395	\$245,787,553			
T or C	\$101,255,176	\$61,631,676	\$39,623,500	\$101,255,176			
Taos	\$321,205,128	\$167,062,748	\$154,142,380	\$321,205,128			
Taos Ski Valley	\$72,223,425	\$28,839,021	\$43,384,404	\$72,223,425			
Tatum	\$7,879,112	\$4,121,711	\$3,757,401	\$7,879,112			
Texico	\$8,280,533	\$4,713,443	\$3,567,090	\$8,280,533			
Tijeras	\$12,686,426	\$8,272,324	\$4,414,102	\$12,686,426			
Tucumcari	\$72,212,487	\$34,035,609	\$38,176,878	\$72,212,487			
Tularosa	\$33,384,214	\$24,604,639	\$8,779,575	\$33,384,214			
Vaughn	\$8,449,886	\$2,104,696	\$6,345,190	\$8,449,886			
Virden	\$995,409	\$713,097	\$282,312	\$995,409			
Wagon Mound	\$5,740,586	\$2,361,416	\$3,379,170	\$5,740,586			
Willard	\$1,658,851	\$810,208	\$848,643	\$1,658,851			
Williamsburg	\$5,422,862	\$4,180,018	\$1,242,844	\$5,422,862			
Totals	\$33,448,605,649	\$23,997,375,797	\$9,405,114,675	\$33,402,490,472	\$38,800,805	\$7,314,372	\$46,115,177

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
Property Tax Facts 2017 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality 2017 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$3,117,448	\$2,041,914	\$1,075,533	\$3,117,448			
Abuquerque	\$82,996,698	\$62,125,655	\$20,871,043	\$82,996,698			
Angel Fire	\$1,521,968	\$1,008,497	\$513,471	\$1,521,968			
Anthony*							
Artesia*							
Aztec	\$651,943	\$385,982	\$260,572	\$646,554	\$4,550	\$838	\$5,388
Bayard	\$30,027	\$20,432	\$9,595	\$30,027			
Belen	\$768,948	\$398,019	\$370,929	\$768,948			
Bernalillo	\$749,337	\$406,360	\$342,976	\$749,337			
Bloomfield	\$885,951	\$360,611	\$523,118	\$883,729	\$1,949	\$274	\$2,223
Bosque Farms	\$242,052	\$207,537	\$34,515	\$242,052			
Capitan	\$80,575	\$57,382	\$23,194	\$80,575			
Carlsbad	\$2,862,927	\$1,686,391	\$1,172,143	\$2,858,533	\$3,781	\$612	\$4,393
Carrizozo	\$91,495	\$49,709	\$41,786	\$91,495			
Causey	\$2,297	\$470	\$1,827	\$2,297			
Chama	\$102,625	\$54,884	\$47,741	\$102,625			
Cimarron	\$72,420	\$46,265	\$26,155	\$72,420			
Clayton	\$149,566	\$83,722	\$65,843	\$149,566			
Cloudcroft	\$63,889	\$34,893	\$28,995	\$63,889			
Clovis	\$2,078,537	\$1,493,339	\$585,198	\$2,078,537			
Columbus	\$71,478	\$32,451	\$39,027	\$71,478			
Corona	\$16,122	\$6,103	\$10,019	\$16,122			
Corrales	\$1,579,865	\$1,312,657	\$267,208	\$1,579,865			
Cuba	\$70,930	\$13,008	\$57,922	\$70,930			
Deming	\$1,116,861	\$596,677	\$520,184	\$1,116,861			
Des Moines	\$10,068	\$3,453	\$6,615	\$10,068			
Dexter	\$15,338	\$9,171	\$6,167	\$15,338			
Dora	\$1,719	\$1,027	\$692	\$1,719			
Eagle Nest	\$37,958	\$19,216	\$18,742	\$37,958			
Edgewood	\$427,984	\$316,230	\$111,754	\$427,984			
Elephant Butte	\$257,577	\$181,024	\$76,553	\$257,577			
Elida	\$3,752	\$1,860	\$1,892	\$3,752			
Encino	\$3,414	\$695	\$2,719	\$3,414			
Espanola	\$771,830	\$342,122	\$429,708	\$771,830			
Espanola	\$17,981	\$10,432	\$7,549	\$17,981			
Eunice	\$220,507	\$101,238	\$91,741	\$192,979	\$23,311	\$4,216	\$27,528
Farmington	\$1,991,180	\$1,057,854	\$927,472	\$1,985,326	\$4,896	\$958	\$5,854
Floyd	\$1,689	\$1,001	\$688	\$1,689			
Folsom	\$4,278	\$1,479	\$2,799	\$4,278			
Fort Sumner	\$23,476	\$11,834	\$11,643	\$23,476			
Gallup	\$2,295,191	\$1,196,258	\$1,098,933	\$2,295,191			
Grady	\$4,260	\$3,147	\$1,113	\$4,260			
Grants	\$539,348	\$282,820	\$256,528	\$539,348			
Grenville	\$4,707	\$805	\$3,902	\$4,707			
Hagerman	\$12,758	\$7,863	\$4,895	\$12,758			
Hatch	\$98,579	\$41,729	\$56,850	\$98,579			
Hobbs	\$2,934,854	\$1,261,535	\$1,464,307	\$2,725,842	\$175,666	\$33,346	\$209,013
Hope	\$19,738	\$2,927	\$16,811	\$19,738			
House	\$5,376	\$2,194	\$3,182	\$5,376			
Hurley	\$14,482	\$12,983	\$1,499	\$14,482			
Jal	\$178,710	\$61,504	\$113,893	\$175,396	\$2,794	\$520	\$3,314
Jemez Springs	\$53,218	\$20,705	\$32,513	\$53,218			
Kirtland*							
Lake Arthur	\$4,450	\$3,045	\$1,405	\$4,450			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Municipality is not imposing an operating rate for this tax year. ¹The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
Property Tax Facts

2017 Tax Year

Table 21

Obligations for Municipal Operating Purposes by Municipality (Continued) 2017 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem	
					Production Equipment	Subtotal
Las Cruces	\$11,077,893	\$7,491,210	\$3,586,683	\$11,077,893		
Las Vegas	\$1,441,816	\$900,963	\$540,853	\$1,441,816		
Logan	\$238,566	\$172,861	\$65,705	\$238,566		
Lordsburg	\$102,462	\$26,801	\$75,662	\$102,462		
Los Alamos	\$2,779,056	\$2,387,537	\$391,520	\$2,779,056		
Los Lunas	\$2,679,583	\$1,963,233	\$716,350	\$2,679,583		
Los Ranchos*						
Loving	\$20,106	\$9,820	\$10,286	\$20,106		
Lovington	\$447,046	\$275,289	\$171,757	\$447,046		
Magdalena	\$7,919	\$3,419	\$4,500	\$7,919		
Maxwell	\$17,486	\$9,038	\$8,448	\$17,486		
Melrose	\$15,931	\$8,028	\$7,904	\$15,931		
Mesilla	\$82,926	\$53,758	\$29,169	\$82,926		
Milan	\$183,328	\$25,088	\$158,240	\$183,328		
Moriarty	\$81,862	\$37,726	\$44,136	\$81,862		
Mosquero	\$1,629	\$692	\$938	\$1,629		
Mountainair	\$60,333	\$35,773	\$24,559	\$60,333		
Pecos	\$13,290	\$7,856	\$5,434	\$13,290		
Peralta	\$176,406	\$159,415	\$16,991	\$176,406		
Portales	\$450,809	\$314,538	\$136,271	\$450,809		
Questa	\$169,022	\$82,262	\$86,760	\$169,022		
Raton	\$650,488	\$340,434	\$310,054	\$650,488		
Red River	\$385,102	\$226,122	\$158,980	\$385,102		
Reserve	\$13,052	\$5,640	\$7,412	\$13,052		
Rio Communities	\$235,575	\$205,207	\$30,368	\$235,575		
Rio Rancho	\$15,856,467	\$12,829,526	\$3,026,940	\$15,856,467		
Roswell	\$4,997,102	\$3,170,908	\$1,826,194	\$4,997,102		
Roy	\$3,262	\$1,715	\$1,546	\$3,262		
Ruidoso	\$2,593,357	\$1,945,033	\$648,324	\$2,593,357		
Ruidoso Downs	\$300,542	\$139,088	\$161,453	\$300,542		
San Jon	\$16,656	\$5,521	\$11,135	\$16,656		
San Ysidro	\$20,980	\$10,287	\$10,693	\$20,980		
Santa Clara	\$13,796	\$7,950	\$5,845	\$13,796		
Santa Fe	\$8,316,513	\$4,720,406	\$3,596,107	\$8,316,513		
Santa Rosa	\$234,239	\$73,040	\$161,199	\$234,239		
Silver City	\$598,973	\$365,873	\$233,100	\$598,973		
Socorro	\$618,170	\$410,829	\$207,341	\$618,170		
Springer	\$66,126	\$41,222	\$24,905	\$66,126		
Sunland Park	\$1,691,629	\$963,101	\$728,528	\$1,691,629		
T or C	\$178,329	\$90,167	\$88,162	\$178,329		
Taos	\$1,084,445	\$433,194	\$651,252	\$1,084,445		
Taos Ski Valley	\$517,238	\$220,619	\$296,619	\$517,238		
Tatum	\$28,611	\$12,736	\$15,875	\$28,611		
Texico	\$17,005	\$9,069	\$7,937	\$17,005		
Tijeras	\$17,027	\$7,205	\$9,821	\$17,027		
Tucumcari	\$426,970	\$134,917	\$292,053	\$426,970		
Tularosa	\$194,099	\$126,935	\$67,164	\$194,099		
Vaughn	\$64,642	\$16,101	\$48,541	\$64,642		
Virden	\$1,399	\$789	\$609	\$1,399		
Wagon Mound	\$30,787	\$12,492	\$18,295	\$30,787		
Willard	\$7,932	\$4,041	\$3,892	\$7,932		
Williamsburg	\$9,427	\$6,663	\$2,764	\$9,427		
Totals	\$168,515,793	\$117,881,244	\$50,376,836	\$168,258,080	\$216,948	\$40,765
						\$257,713

*Municipality is not imposing an operating rate for this tax year.

Table 22: Obligations for Municipal Debt Service Purposes 2017 Tax Year

Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment	Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment
Alamogordo	\$1,048,754	\$766,908	\$279,846			Las Cruces					
Albuquerque	\$65,403,447	\$49,533,289	\$15,870,158			Las Vegas					
Angel Fire	\$963,536	\$724,184	\$239,351			Logan					
Anthony						Lordsburg					
Artesia						Los Alamos					
Aztec						Los Lunas	\$399,120	\$297,145	\$101,975		
Bayard						Los Ranchos	\$260,720	\$233,367	\$27,353		
Belen	\$451,213	\$237,683	\$213,530			Loving					
Bernalillo						Lovington					
Bloomfield	\$136,203	\$68,659	\$67,258	\$251	\$35	Magdalena					
Bosque Farms						Maxwell					
Capitan						Melrose					
Carlsbad						Mesilla					
Carzozo						Milan					
Casey						Moriarty					
Chama						Mosquero					
Cimarron						Mountainair					
Clayton						Pecos					
Cloudcroft						Peralta					
Clovis						Portales					
Columbus						Questa					
Corona						Raton					
Corrales	\$135,989	\$120,976	\$15,013			Red River	\$128,135	\$81,581	\$46,574		
Cuba						Reserve					
Deming						Rio Communities					
Des Moines						Rio Rancho	\$4,323,731	\$3,512,194	\$811,537		
Dexter						Roanwell	\$395,897	\$283,647	\$132,250		
Dora						Roy					
Eagle Nest						Ruidoso	\$783,014	\$589,289	\$213,745		
Edgewood	\$199,019	\$135,783	\$63,236			Ruidoso Downs	\$103,213	\$58,703	\$44,511		
Elephant Butte						San Jon					
Elida						San Ysidro					
Encino						Santa Clara					
Espanola						Santa Fe	\$3,203,513	\$2,306,463	\$897,050		
Estancia						Santa Rosa					
Eunice						Silver City					
Farmington						Socorro					
Floyd						Springer					
Folsom						Sunland Park					
Fort Sumner						T or C					
Gallup	\$458,942	\$268,460	\$190,462			Taos					
Grady						Taos Ski Valley					
Grants						Tatum					
Grenville						Texico					
Hagerman						Tijeras					
Hatch						Tucumcari					
Hobbs						Tularosa					
Hope						Vaughn					
House						Virgen					
Hurley						Wagon Mound					
Jal						Willard					
Jemez Springs						Williamsburg					
Kirtland											
Lake Arthur											
						Totals	\$78,392,446	\$59,178,293	\$19,213,867	\$251	\$35

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Muni Debt	\$78,392,446
Total Obligations	\$1,714,781,813
% of Muni Debt Obligations To Total Obligations	4.57%
75.49% Ratio of Residential to Total Debt	