



NEW MEXICO DEPARTMENT OF
FINANCE & ADMINISTRATION

**LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU
PROPERTY TAX FACTS FOR TAX YEAR 2018**

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Introduction

The Property Tax Facts ("Facts") are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) "Abstract" forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico's property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department's Property Tax Division is also sometimes called the "Central Assessed Bureau". It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$60.7 billion in Tax Year 2018². Approximately \$35.9 billion (59.2%) consists of residential property. Roughly 30.0% or \$18.2 billion consists of traditional nonresidential property. The remaining 10.8% or 6.5 billion is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2018 the property tax system is expected to generate approximately \$1.819 billion in tax obligations revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 59.3% paid by owners of residential property. The remaining obligation is paid by owners of traditional nonresidential property (31.6%) and mineral extraction production and equipment (9.2%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 30.3% to counties; 14.8% to municipalities; 33.0% to school districts; 9.6% to higher education and 7.8% to hospitals and other entities. About 4.5% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portray the distribution of recipient uses calculated from figures in Table 3. Approximately 90.8% and 65.6% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 7.5% and 32.6% of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 3.6%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5: Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities account for 55.6% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 44.4% of this total. 72.0% of the net taxable value in municipalities is residential property, and 28.0% is nonresidential. Conversely, only 43.2% of the net taxable value outside municipalities is residential and 56.8% is non-residential. Of the \$60.7 billion in total net taxable value, 59.2% is residential, and 40.8% is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site at:

<http://www.tax.newmexico.gov/Tax-Library/Economic-and-Statistical-Information/Pages/Oil-Natural-Gas-and-Mineral-Extraction-Taxes.aspx>

⁴Please see Table 10 for 3-year average collection rates reported by County Treasurers.

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Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly less than one or 1.000% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority (67%) of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$866 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

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Table 10 County Collection Rates

Counties collect all of the state's property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the associated properties are offered for sale by the TRD's Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 32.33% of the state's population. That county's total net taxable value of property taxpayers represents only 27.1% of the state's total.

When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 30.4% of the statewide total, (which is very close to the county's share of the state population). The largest concentration of mineral extraction properties are in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state's residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.8% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due

to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Sandoval and Santa Fe counties account for about 56.54% of the state's population but pay about 74.8% of its residential property taxes.

Figure 1: County Population Estimates: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	679,827	1	32.33%	McKinley	72,772	7	3.46%
Catron	3,581	31	0.17%	Mora	4,593	27	0.22%
Chaves	65,727	10	3.13%	Otero	65,858	9	3.13%
Cibola	27,160	17	1.29%	Quay	8,469	26	0.40%
Colfax	12,399	24	0.59%	Rio Arriba	39,350	13	1.87%
Curry	50,024	12	2.38%	Roosevelt	19,409	20	0.92%
De Baca	1,859	32	0.09%	San Juan	128,125	5	6.09%
Dona Ana	216,637	2	10.30%	San Miguel	28,037	16	1.33%
Eddy	57,901	11	2.75%	Sandoval	142,705	4	6.79%
Grant	28,168	15	1.34%	Santa Fe	149,694	3	7.12%
Guadalupe	4,474	28	0.21%	Sierra	11,305	25	0.54%
Harding	698	33	0.03%	Socorro	17,323	22	0.82%
Hidalgo	4,412	29	0.21%	Taos	32,975	14	1.57%
Lea	70,463	8	3.35%	Torrance	15,728	23	0.75%
Lincoln	19,601	19	0.93%	Union	4,250	30	0.20%
Los Alamos	18,749	21	0.89%	Valencia	75,790	6	3.60%
Luna	24,456	18	1.16%	TOTAL	2,102,521		100.00%

¹Source: New Mexico County Populations from UNM GPS 2017 Population Estimates by Counties
<https://gps.unm.edu/pru/estimates>

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. About 86.7% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 6.1% in Harding County. Ad Valorem production and equipment represents 51.2% of net taxable value in Eddy County and 60.0% in Lea County. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$129.4 million in Bernalillo County to a low of \$809.4 thousand in De Baca County. On a statewide per capita basis, obligations average about \$238. Nine counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$20.8 million and Santa Fe County is second at approximately \$15.1 million.

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Figure 2: Rate Location Map (Page 17)

Figure 2 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Division’s Information Systems Bureau publishes this information on their website and can be accessed by the following link: <http://www.tax.newmexico.gov/Businesses/maps.aspx>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 41.751 and 46.833 mills respectively. The lowest residential rate, in an unincorporated region of Chaves County, totals 8.937 mills. The lowest nonresidential rate of 13.911 mills, is in the same unincorporated portion of Chaves County. The highest rate applicable to ad valorem production and equipment, (41.043 mills), applies to properties within the City of Eunice in Lea County. The lowest, (13.210 mills), is applied to properties in an unincorporated area of Roosevelt County.

Table 18: New Mexico’s 106 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist. Tax Year 2017 was the first year reporting the incorporated areas for the Town of Edgewood that are within Bernalillo and Sandoval Counties. Although the Town of Edgewood’s incorporated boundaries are in three counties – Bernalillo, Sandoval and Santa Fe – the majority (or approximately 99.6%) of Edgewood’s net taxable value is in Santa Fe County.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico’s constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority. At the current date, the majority of municipalities have already imposed the maximum allowable rate.

The first two columns of Table 19 display actual or “post yield control” municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

Multiplying the maximum 7.65 mill rate by 106 municipalities and comparing the result with the sum of rates imposed by municipalities suggests that 64.90% percent of the total rate authority has been imposed by the state’s municipal governments. This is slightly lower than the percent of counties imposing their maximum and is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state’s existing rates were approved by voters.

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Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico's municipalities totals \$33.7 billion, if Los Alamos is not included, and \$34.5 billion if Los Alamos is included in the total. That value represents approximately 56.8 percent of the state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from a high of \$13.5 billion in Albuquerque, to a low of \$691.5 thousand in Grady. Net taxable value is less than \$1 million in each of 4 municipalities: (Grady, Grenville, Floyd and House). Net taxable value is distributed between \$1 million and \$10 million in 26 municipalities, between \$10 million and \$100 million in 42 municipalities and between \$100 million and \$1 billion plus in 34 municipalities. There are 106 incorporated municipalities in the state.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$176.2 million in 2018 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$85.6 million, which is slightly less than half of the \$176.2 million municipal total in 2018. Rio Rancho's approximate \$16.6 million in obligations for operating purposes was the state's next largest amount in 2018. Anthony, Kirtland, and Los Ranchos de Albuquerque did not impose operating rates in Tax Year 2018.

Only 18 of New Mexico's municipalities impose property rates for the purpose of funding debt service and 76.1% of this debt is paid by owners of residential property. The resulting approximately \$87.5 million in obligations represents about 4.81% of statewide property tax obligations.

Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County 2018 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$16,457,671,240	\$12,733,842,048	\$3,723,829,192	\$16,457,671,240			
Catron	\$128,850,227	\$80,160,805	\$48,689,422	\$128,850,227			
Chaves	\$1,268,334,256	\$671,761,198	\$555,589,736	\$1,227,350,934	\$32,940,428	\$8,042,894	\$40,983,322
Cibola	\$349,254,759	\$126,876,208	\$222,378,551	\$349,254,759			
Cofax	\$646,673,520	\$399,317,738	\$216,549,899	\$615,867,637	\$25,523,561	\$5,282,322	\$30,805,883
Curry	\$936,752,110	\$573,274,860	\$363,477,250	\$936,752,110			
De Baca	\$91,348,468	\$17,072,583	\$74,275,885	\$91,348,468			
Dona Ana	\$4,470,235,921	\$3,094,712,741	\$1,375,523,180	\$4,470,235,921			
Eddy	\$4,552,534,501	\$717,625,718	\$1,504,837,557	\$2,222,463,275	\$1,877,479,852	\$452,591,374	\$2,330,071,226
Grant	\$837,948,000	\$435,585,186	\$202,802,232	\$638,387,418	\$199,560,582		\$199,560,582
Guadalupe	\$160,512,923	\$33,694,381	\$128,818,542	\$160,512,923			
Harding	\$89,919,961	\$5,465,082	\$65,114,975	\$70,580,057	\$15,725,718	\$3,614,186	\$19,339,904
Hidalgo	\$171,469,263	\$25,874,249	\$145,595,014	\$171,469,263			
Lea	\$4,865,047,771	\$616,836,920	\$1,329,732,643	\$1,946,569,563	\$2,357,835,690	\$560,642,518	\$2,918,478,208
Lincoln	\$1,298,854,557	\$897,411,642	\$401,442,915	\$1,298,854,557			
Los Alamos	\$745,267,498	\$646,476,090	\$98,791,408	\$745,267,498			
Luna	\$595,370,798	\$258,795,254	\$336,575,544	\$595,370,798			
McKinley	\$838,874,566	\$261,727,058	\$576,892,515	\$838,619,573	\$188,967	\$66,026	\$254,993
Mora	\$140,051,126	\$75,613,692	\$64,437,434	\$140,051,126			
Otero	\$1,194,024,848	\$815,725,263	\$378,299,585	\$1,194,024,848			
Quay	\$212,949,144	\$88,301,040	\$122,956,791	\$211,257,831	\$1,389,690	\$301,623	\$1,691,313
Rio Arriba	\$1,199,522,486	\$506,346,996	\$324,717,340	\$831,064,336	\$293,537,344	\$74,920,807	\$368,458,150
Roosevelt	\$388,041,366	\$176,619,655	\$202,740,707	\$379,360,362	\$7,067,261	\$1,613,743	\$8,681,004
San Juan	\$3,634,808,236	\$1,482,048,053	\$1,587,461,963	\$3,069,510,016	\$458,556,436	\$106,741,784	\$565,298,220
San Miguel	\$610,908,020	\$419,762,332	\$191,143,688	\$610,908,020			
Sandoval	\$3,555,320,582	\$2,716,485,280	\$796,345,799	\$3,512,831,079	\$34,042,703	\$8,446,800	\$42,489,503
Santa Fe	\$7,122,647,940	\$5,557,102,879	\$1,565,545,061	\$7,122,647,940			
Sierra	\$319,657,445	\$185,966,079	\$133,691,366	\$319,657,445			
Socorro	\$281,430,862	\$145,289,734	\$136,141,128	\$281,430,862			
Taos	\$1,467,912,079	\$921,979,791	\$545,932,288	\$1,467,912,079			
Torrance	\$419,935,731	\$176,532,560	\$243,403,171	\$419,935,731			
Union	\$173,501,978	\$39,755,821	\$122,119,255	\$161,875,076	\$9,571,449	\$2,055,453	\$11,626,902
Valencia	\$1,473,318,489	\$1,030,782,079	\$442,536,410	\$1,473,318,489			
Total	\$60,698,948,671	\$35,934,821,015	\$18,226,388,446	\$54,161,209,461	\$5,313,419,682	\$1,224,319,528	\$6,537,739,210
Percent	100.0	59.2	30.0	89.2	8.8	2.0	10.8

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 2
Property Tax Obligations¹ by New Mexico County 2018 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$673,170,526	\$505,111,116	\$168,059,410	\$673,170,526			
Catron	\$2,313,611	\$1,362,273	\$951,338	\$2,313,611			
Chaves	\$29,248,968	\$14,302,819	\$13,987,838	\$28,290,758	\$769,765	\$188,445	\$958,210
Cibola	\$11,678,531	\$4,022,377	\$7,656,154	\$11,678,531			
Cofax	\$16,299,976	\$9,772,027	\$5,848,768	\$15,620,795	\$562,723	\$116,458	\$679,181
Curry	\$21,181,270	\$13,083,480	\$8,097,789	\$21,181,270			
De Baca	\$1,945,834	\$394,675	\$1,551,159	\$1,945,834			
Dona Ana	\$134,311,587	\$89,041,846	\$45,269,741	\$134,311,587			
Eddy	\$101,348,605	\$16,108,348	\$34,774,837	\$50,882,985	\$40,664,765	\$9,798,855	\$50,463,620
Grant	\$16,293,409	\$7,226,874	\$4,548,437	\$11,775,311	\$4,518,098		\$4,518,098
Guadalupe	\$4,432,219	\$895,501	\$3,536,718	\$4,432,219			
Harding	\$2,251,570	\$104,619	\$1,645,423	\$1,750,043	\$407,790	\$93,738	\$501,528
Hidalgo	\$3,624,008	\$485,019	\$3,138,989	\$3,624,008			
Lea	\$139,848,136	\$16,250,225	\$40,301,262	\$56,551,486	\$67,335,728	\$15,960,922	\$83,296,650
Lincoln	\$31,356,619	\$20,699,773	\$10,656,846	\$31,356,619			
Los Alamos	\$19,054,447	\$16,218,146	\$2,836,301	\$19,054,447			
Luna	\$13,822,503	\$5,876,253	\$7,946,250	\$13,822,503			
McKinley	\$27,321,110	\$8,195,853	\$19,117,372	\$27,313,224	\$5,844	\$2,042	\$7,886
Mora	\$2,635,667	\$1,185,980	\$1,448,687	\$2,635,667			
Otero	\$29,292,055	\$18,510,659	\$10,781,395	\$29,292,055			
Quay	\$5,443,501	\$2,114,680	\$3,292,184	\$5,406,864	\$30,103	\$6,534	\$36,637
Rio Arriba	\$27,267,320	\$9,423,808	\$8,589,595	\$18,013,404	\$7,365,849	\$1,888,067	\$9,253,916
Roosevelt	\$8,813,358	\$4,097,259	\$4,532,121	\$8,629,380	\$149,900	\$34,077	\$183,978
San Juan	\$92,876,621	\$35,354,042	\$42,168,115	\$77,522,157	\$12,453,717	\$2,900,747	\$15,354,464
San Miguel	\$14,545,933	\$8,883,695	\$5,662,238	\$14,545,933			
Sandoval	\$108,900,148	\$82,010,880	\$25,827,880	\$107,838,760	\$850,387	\$211,001	\$1,061,388
Santa Fe	\$180,019,099	\$130,481,806	\$49,537,293	\$180,019,099			
Sierra	\$7,543,258	\$4,258,742	\$3,284,516	\$7,543,258			
Socorro	\$8,614,658	\$4,352,248	\$4,262,410	\$8,614,658			
Taos	\$27,950,567	\$15,172,111	\$12,778,456	\$27,950,567			
Torrance	\$9,788,730	\$4,211,123	\$5,577,607	\$9,788,730			
Union	\$3,991,109	\$877,138	\$2,847,156	\$3,724,295	\$219,646	\$47,169	\$266,814
Valencia	\$42,553,409	\$28,328,391	\$14,225,019	\$42,553,409			
Total	\$1,819,736,360	\$1,078,413,786	\$574,740,204	\$1,653,153,990	\$135,334,315	\$31,248,054	\$166,582,370
Percent	100.0	59.3	31.6	90.8	7.4	1.7	9.2

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients -- school districts, municipalities, counties and other jurisdictions within the county.

Table 3: Distribution of New Mexico Property Tax Obligations by Recipient 2018 Tax Year

Recipient	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Percent of Total			
					Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$82,553,366	\$48,871,357	\$24,780,684	\$8,891,325	4.5	2.7	1.4	0.5
County Operating	\$500,987,993	\$247,287,260	\$192,367,308	\$61,333,425	27.5	13.8	10.6	3.4
County Debt Service	\$41,581,036	\$31,583,770	\$9,744,969	\$252,296	2.3	1.7	0.5	0.0
County Other	\$9,090,108	\$5,943,121	\$2,861,800	\$285,186	0.5	0.3	0.2	0.0
Total County	\$551,659,137	\$284,814,152	\$204,974,077	\$61,870,807	30.3	15.7	11.3	3.4
Municipal Operating	\$178,227,005	\$123,983,731	\$51,881,447	\$381,826	9.7	6.8	2.9	0.0
Municipal Debt Service	\$87,574,852	\$66,649,770	\$20,924,837	\$245	4.8	3.7	1.1	0.0
Municipal Other	\$4,739,073	\$3,275,370	\$1,463,703	\$0	0.3	0.2	0.1	0.0
Total Municipal	\$268,540,930	\$193,888,872	\$74,269,988	\$382,070	14.8	10.7	4.1	0.0
School District Operating	\$21,683,601	\$9,575,872	\$8,856,622	\$3,251,108	1.2	0.5	0.5	0.2
School District Debt Service	\$309,262,371	\$183,664,968	\$96,395,023	\$29,202,380	17.0	10.1	5.3	1.6
School District Capital Improvement	\$118,423,307	\$69,188,863	\$36,158,965	\$13,075,478	6.5	3.8	2.0	0.7
School District HB-33	\$117,935,484	\$73,920,596	\$31,031,368	\$12,983,519	6.5	4.1	1.7	0.7
School District Educational Technology	\$32,379,423	\$19,520,625	\$9,535,001	\$3,323,797	1.8	1.1	0.5	0.2
Total School District	\$599,684,186	\$355,870,924	\$181,976,979	\$61,836,283	33.0	19.6	10.0	3.4
Higher Education Operating	\$142,805,180	\$79,096,630	\$42,247,704	\$21,460,846	7.8	4.3	2.3	1.2
Higher Education Debt Service	\$32,045,722	\$23,081,964	\$8,624,349	\$339,408	1.8	1.3	0.5	0.0
Total Higher Education	\$174,850,902	\$102,178,595	\$50,872,053	\$21,800,254	9.6	5.6	2.8	1.2
Hospital Operating	\$139,183,374	\$92,184,800	\$36,515,414	\$10,483,159	7.6	5.1	2.0	0.6
Hospital Debt Service	\$2,788,286	\$417,358	\$1,052,560	\$1,318,370	0.2	0.0	0.1	0.1
Total Hospitals	\$141,971,660	\$92,602,156	\$37,567,974	\$11,801,529	7.8	5.1	2.1	0.6
Conservancy Districts*	\$476,180	\$187,731	\$288,449	\$0	0.0	0.0	0.0	0.0
Grand Total	\$1,819,736,360	\$1,078,413,786	\$574,740,204	\$166,582,370	100.0	59.3	31.6	9.2

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding.
*Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients 2018 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	90.8	86.8	93.8	99.1
Debt Service	7.5	11.1	4.8	0.4
Other	1.6	2.1	1.4	0.5
Total	99.9	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	65.6	63.9	69.8	99.9
Debt Service	32.6	34.4	28.2	0.1
Other	1.8	1.7	2.0	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	3.6	2.7	4.9	5.3
Debt Service	51.6	51.6	53.0	47.2
Capital Improvement	19.8	19.4	19.9	21.1
School Building (HB-33)	19.7	20.8	17.1	20.9
Education Technology	5.4	5.5	5.2	5.4
Total	100.1	100.0	100.1	99.9
Higher Education Obligations -- Percent Funding:				
Operations:	81.7	77.4	83.0	98.4
Debt Service	18.3	22.6	17.0	1.6
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	98.0	99.5	97.2	88.8
Debt Service	2.0	0.5	2.8	11.2
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files.
Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2018 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
Residential	\$23,381,237,337	\$11,300,308,621	\$34,681,545,958
Percent of Total Residential	67.4	32.8	100.0
Non-residential	\$9,353,300,896	\$13,138,668,542	\$22,491,969,438
Percent of Total Nonresidential	41.6	58.4	100.0
Totals	\$32,734,538,233	\$24,438,977,163	\$57,173,515,396
Percent of Total	57.3	42.7	100.0
Percent Residential	71.4	48.2	60.7
Percent Nonresidential	28.6	53.8	39.3
Total	100.0	100.0	100.0

Information source: compiled from NM Department of Finance and Administration rate certificate files.

**Table 6: Weighted Average Property Tax Rates by County in Mills^{1,2}
2018 Tax Year**

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	39.593	45.090	N/A	N/A
Catron	16.588	19.340	N/A	N/A
Chaves	21.079	24.843	24.424	24.448
Cibola	31.505	34.667	N/A	N/A
Colfax	22.786	25.894	20.580	20.580
Curry	22.727	22.292	N/A	N/A
De Baca	23.035	21.474	N/A	N/A
Dona Ana	27.134	31.425	N/A	N/A
Eddy	21.695	23.048	22.215	22.216
Grant	16.473	22.426	22.624	N/A
Guadalupe	26.360	28.054	N/A	N/A
Harding	19.573	25.390	25.744	25.729
Hidalgo	18.948	21.539	N/A	N/A
Lea	27.366	31.478	29.343	29.302
Lincoln	22.724	26.769	N/A	N/A
Los Alamos	25.233	28.708	N/A	N/A
Luna	21.573	23.109	N/A	N/A
McKinley	32.376	34.970	32.779	32.779
Mora	16.710	23.247	N/A	N/A
Otero	21.524	27.605	N/A	N/A
Quay	23.475	26.726	20.937	20.937
Rio Arriba	19.142	28.858	30.543	30.570
Roosevelt	23.279	22.484	22.826	22.917
San Juan	23.459	26.236	26.754	26.753
San Miguel	21.000	29.833	N/A	N/A
Sandoval	29.654	32.203	25.376	25.376
Santa Fe	23.485	31.723	N/A	N/A
Sierra	22.663	24.597	N/A	N/A
Socorro	29.653	31.329	N/A	N/A
Taos	16.248	22.498	N/A	N/A
Torrance	23.198	23.045	N/A	N/A
Union	20.770	22.161	22.353	22.353
Valencia	27.200	32.128	N/A	N/A
Mean	29.677	31.610	26.023	26.229
Median	22.786	26.236	24.424	24.912

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

Note: Only Grant County has Copper Production (reported as Ad Valorem production)

**Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County¹
2018 Tax Year**

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.322	1.504	N/A	N/A	1.363
Catron	0.566	0.651	N/A	N/A	0.599
Chaves	0.710	0.839	0.779	0.781	0.769
Cibola	1.057	1.148	N/A	N/A	1.115
Colfax	0.816	0.900	0.735	0.735	0.840
Curry	0.761	0.743	N/A	N/A	0.754
De Baca	0.771	0.696	N/A	N/A	0.710
Dona Ana	0.959	1.097	N/A	N/A	1.002
Eddy	0.748	0.770	0.722	0.722	0.742
Grant	0.553	0.748	0.755	N/A	0.648
Guadalupe	0.886	0.930	N/A	N/A	0.820
Harding	0.638	0.842	0.864	0.865	0.835
Hidalgo	0.625	0.719	N/A	N/A	0.705
Lea	0.878	1.010	0.952	0.949	0.958
Lincoln	0.769	0.885	N/A	N/A	0.805
Los Alamos	0.836	0.957	N/A	N/A	0.852
Luna	0.757	0.787	N/A	N/A	0.774
McKinley	1.044	1.105	1.031	1.031	1.086
Mora	0.523	0.750	N/A	N/A	0.627
Otero	0.756	0.950	N/A	N/A	0.818
Quay	0.798	0.893	0.722	0.722	0.852
Rio Arriba	0.620	0.882	0.836	0.840	0.758
Roosevelt	0.773	0.745	0.707	0.704	0.757
San Juan	0.795	0.885	0.905	0.906	0.852
San Miguel	0.705	0.987	N/A	N/A	0.794
Sandoval	1.006	1.081	0.833	0.833	1.021
Santa Fe	0.783	1.055	N/A	N/A	0.842
Sierra	0.763	0.819	N/A	N/A	0.787
Socorro	0.999	1.044	N/A	N/A	1.020
Taos	0.549	0.780	N/A	N/A	0.635
Torrance	0.795	0.764	N/A	N/A	0.777
Union	0.735	0.777	0.765	0.765	0.767
Valencia	0.916	1.071	N/A	N/A	0.983
Total	1.000	1.051	0.849	0.851	0.999

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied by 3; does not account for property tax exemptions because data on them is not currently available.

Property Tax Facts 2018 Tax Year

Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills 2018 Tax Year

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	6.996	10.750	N/A	10.750	1.100
Catron	9.692	11.850	N/A	11.850	0.000
Chaves	5.326	9.616	10.350	10.350	1.500
Cibola	8.802	11.850	N/A	11.850	0.000
Colfax	8.927	11.850	11.850	11.850	0.000
Curry	9.278	9.850	N/A	9.850	2.000
De Baca	9.828	8.954	N/A	11.850	0.000
Dona Ana	9.055	11.850	N/A	11.850	0.000
Eddy	5.545	7.500	7.500	7.500	4.350
Grant	6.262	11.850	11.850	11.850	0.000
Guadalupe	9.118	11.850	N/A	11.850	0.000
Harding	8.240	10.850	10.850	10.850	1.000
Hidalgo	9.321	11.850	N/A	11.850	0.000
Lea	6.916	10.600	10.600	10.600	1.250
Lincoln	5.139	8.850	N/A	11.600	0.250
Los Alamos	5.761	8.850	N/A	8.850	3.000
Luna	9.602	11.850	N/A	11.850	0.000
McKinley	6.172	11.850	11.850	11.850	0.000
Mora	6.924	11.850	N/A	11.850	0.000
Otero	6.714	11.850	N/A	11.850	0.000
Quay	7.701	10.350	10.350	11.850	0.000
Rio Arriba	4.569	11.850	11.850	11.850	0.000
Roosevelt	10.656	11.765	11.850	11.850	0.000
San Juan	6.045	8.000	8.500	8.500	3.350
San Miguel	5.179	11.850	N/A	11.850	0.000
Sandoval	6.383	10.350	10.350	10.350	1.500
Santa Fe	5.801	11.850	N/A	11.850	0.000
Sierra	9.664	11.850	N/A	11.850	0.000
Socorro	9.283	11.850	N/A	11.850	0.000
Taos	5.834	11.237	N/A	11.850	0.000
Torrance	11.179	11.850	N/A	11.850	0.000
Union	6.582	9.150	9.150	9.150	2.700
Valencia	6.755	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.

Information source: compiled from DFA rate certificate files.

Department of Finance and Administration
Property Tax Facts 2018 Tax Year

Table 9
Per Capita Property Tax Obligations by New Mexico County 2018 Tax Year

County	Estimated Population, 2017 ¹	Per Capita Annual Property Tax Obligations ²				Ad Valorem: ³		
		Total	Residential	Non-residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	679,827	\$990	\$743	\$247	\$990			
Catron	3,581	\$646	\$380	\$266	\$646			
Chaves	65,727	\$445	\$218	\$213	\$430	\$12	\$3	\$15
Cibola	27,160	\$430	\$148	\$282	\$430			
Colfax	12,399	\$1,315	\$788	\$472	\$1,260	\$45	\$9	\$55
Curry	50,024	\$423	\$262	\$162	\$423			
De Baca	1,859	\$1,047	\$212	\$834	\$1,047			
Dona Ana	216,637	\$620	\$411	\$209	\$620			
Eddy	57,901	\$1,750	\$278	\$601	\$879	\$702	\$169	\$872
Grant	28,168	\$578	\$257	\$161	\$418	\$160		\$160
Guadalupe	4,474	\$991	\$200	\$790	\$991			
Harding	698	\$3,226	\$150	\$2,357	\$2,507	\$584	\$134	\$718
Hidalgo	4,412	\$821	\$110	\$712	\$821			
Lea	70,463	\$1,985	\$231	\$572	\$803	\$956	\$227	\$1,182
Lincoln	19,601	\$1,600	\$1,056	\$544	\$1,600			
Los Alamos	18,749	\$1,016	\$665	\$151	\$1,016			
Luna	24,456	\$565	\$240	\$325	\$565			
McKinley	72,772	\$375	\$113	\$263	\$375	\$0	\$0	\$0
Mora	4,593	\$574	\$258	\$316	\$574			
Otero	65,858	\$445	\$281	\$164	\$445			
Quay	8,469	\$643	\$250	\$389	\$638	\$4	\$1	\$4
Rio Arriba	39,350	\$693	\$239	\$218	\$458	\$187	\$48	\$235
Roosevelt	19,409	\$454	\$211	\$234	\$445	\$8	\$2	\$9
San Juan	128,125	\$725	\$276	\$329	\$605	\$97	\$23	\$120
San Miguel	28,037	\$519	\$317	\$202	\$519			
Sandoval	142,705	\$763	\$575	\$181	\$756	\$6	\$1	\$7
Santa Fe	149,694	\$1,203	\$872	\$331	\$1,203			
Sierra	11,305	\$667	\$377	\$291	\$667			
Socorro	17,323	\$497	\$251	\$246	\$497			
Taos	32,975	\$848	\$460	\$388	\$848			
Torrance	15,728	\$622	\$269	\$355	\$622			
Union	4,250	\$939	\$206	\$670	\$876	\$52	\$11	\$63
Valencia	75,790	\$561	\$374	\$188	\$561			
Total/Average	2,102,521	\$866	\$513	\$273	\$786	\$64	\$15	\$79

¹Source: New Mexico County Populations from UNM GPS 2017 Population Estimates by Counties
<https://gps.unm.edu/pru/estimates>

²Source: New Mexico Department and Finance and Administration rate certificate files – all data except population estimates. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by County 2018 Tax Year

County	Collection Rate*	County	Collection Rate*
Bernalillo	97.55%	McKinley	98.56%
Catron	95.76%	Mora	94.33%
Chaves	97.64%	Otero	97.08%
Cibola	93.64%	Quay	95.87%
Colfax	92.34%	Rio Arriba	93.86%
Curry	97.95%	Roosevelt	90.50%
De Baca	93.06%	San Juan	96.78%
Dona Ana	95.69%	San Miguel	98.17%
Eddy	98.40%	Sandoval	89.46%
Grant	93.92%	Santa Fe	98.30%
Guadalupe	97.44%	Sierra	96.29%
Harding	99.86%	Socorro	91.87%
Hidalgo	97.36%	Taos	91.45%
Lea	98.17%	Torrance	94.17%
Lincoln	97.62%	Union	96.96%
Los Alamos	99.54%	Valencia	95.39%
Luna	93.88%	Average	95.72%

Information source: DFA rate certificate files.

*3-year average collection rate as reported by County Treasurers.

Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

Department of Finance and Administration
Property Tax Facts 2018 Tax Year

Table 11: Net Taxable Value by New Mexico County 2018 Tax Year
Percent of Statewide Total and Rank

County	Total		Residential		Non-residential		Subtotal		Ad Valorem			
	Total	Rank	Residential	Rank	Non-residential	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank
Bernalillo	27.1	1	35.4	1	20.4	1	30.4	1				N/A
Catron	0.2	31	0.2	27	0.3	33	0.2	31				N/A
Chaves	2.1	11	1.9	11	3.0	9	2.3	11	0.6	0.7	0.6	7
Cibola	0.6	23	0.4	25	1.2	18	0.6	23				N/A
Colfax	1.1	18	1.1	18	1.2	19	1.1	18	0.5	0.4	0.5	8
Curry	1.5	14	1.6	14	2.0	14	1.7	13				N/A
De Baca	0.2	32	0.0	32	0.4	30	0.2	32				N/A
Dona Ana	7.4	5	8.6	3	7.5	5	8.3	3				N/A
Eddy	7.5	4	2.0	10	8.3	4	4.1	6	35.3	37.0	35.6	2
Grant	1.4	16	1.2	16	1.1	20	1.2	17	3.8		3.1	5
Guadalupe	0.3	29	0.1	30	0.7	26	0.3	29				N/A
Harding	0.1	33	0.0	33	0.4	31	0.1	33	0.3	0.3	0.3	9
Hidalgo	0.3	28	0.1	31	0.8	23	0.3	27				N/A
Lea	8.0	3	1.7	13	7.3	6	3.6	7	44.4	45.8	44.6	1
Lincoln	2.1	10	2.5	8	2.2	12	2.4	10				N/A
Los Alamos	1.2	17	1.8	12	0.5	29	1.4	16				N/A
Luna	1.0	20	0.7	20	1.8	15	1.1	20				N/A
McKinley	1.4	15	0.7	19	3.2	8	1.5	14	0.0	0.0	0.0	13
Mora	0.2	30	0.2	28	0.4	32	0.3	30				N/A
Otero	2.0	13	2.3	9	2.1	13	2.2	12				N/A
Quay	0.4	26	0.2	26	0.7	27	0.4	26	0.0	0.0	0.0	12
Rio Arriba	2.0	12	1.4	15	1.8	16	1.5	15	5.5	6.1	5.6	4
Roosevelt	0.8	22	0.5	22	1.1	21	0.7	22	0.1	0.1	0.1	11
San Juan	6.0	6	4.1	5	8.7	2	5.7	5	8.6	8.7	8.6	3
San Miguel	1.0	19	1.2	17	1.0	22	1.1	19				N/A
Sandoval	5.9	7	7.6	4	4.4	7	6.5	4	0.6	0.7	0.6	6
Santa Fe	11.7	2	15.5	2	8.6	3	13.2	2				N/A
Sierra	0.5	24	0.5	21	0.7	25	0.6	24				N/A
Socorro	0.5	25	0.4	24	0.7	24	0.5	25				N/A
Taos	2.4	9	2.6	7	3.0	10	2.7	9				N/A
Torrance	0.7	21	0.5	23	1.3	17	0.8	21				N/A
Union	0.3	27	0.1	29	0.7	28	0.3	28	0.2	0.2	0.2	10
Valencia	2.4	8	2.9	6	2.4	11	2.7	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

Table 12: Property Tax Obligations by New Mexico County 2018 Tax Year
Percent of Statewide Total and Rank

County	Total		Residential		Non-residential		Subtotal		Ad Valorem			
	Total	Rank	Residential	Rank	Non-residential	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank
Bernalillo	37.0	1	48.8	1	29.2	1	40.7	1				N/A
Catron	0.1	31	0.1	27	0.2	33	0.1	31				N/A
Chaves	1.6	11	1.3	13	2.4	10	1.7	11	0.6	0.6	0.6	7
Cibola	0.6	21	0.4	25	1.3	17	0.7	21				N/A
Colfax	0.9	17	0.9	15	1.0	18	0.9	17	0.4	0.4	0.4	8
Curry	1.2	15	1.2	14	1.4	15	1.3	14				N/A
De Baca	0.1	33	0.0	32	0.3	31	0.1	32				N/A
Dona Ana	7.4	4	8.3	3	7.9	3	8.1	3				N/A
Eddy	5.6	6	1.5	11	6.1	6	3.1	7	30.0	31.4	30.3	2
Grant	0.9	18	0.7	19	0.8	21	0.7	20	3.3		2.7	5
Guadalupe	0.2	27	0.1	29	0.6	24	0.3	27				N/A
Harding	0.1	32	0.0	33	0.3	30	0.1	33	0.3	0.3	0.3	9
Hidalgo	0.2	29	0.0	31	0.5	27	0.2	29				N/A
Lea	7.7	3	1.5	9	7.0	5	3.4	6	49.8	51.1	50.0	1
Lincoln	1.7	9	1.9	7	1.9	13	1.9	9				N/A
Los Alamos	1.0	16	1.5	10	0.5	29	1.2	15				N/A
Luna	0.8	20	0.5	20	1.4	16	0.8	19				N/A
McKinley	1.5	13	0.8	18	3.3	8	1.7	13	0.0	0.0	0.0	13
Mora	0.1	30	0.1	28	0.3	32	0.2	30				N/A
Otero	1.6	10	1.7	8	1.9	12	1.8	10				N/A
Quay	0.3	26	0.2	26	0.6	25	0.3	26	0.0	0.0	0.0	12
Rio Arriba	1.5	14	0.9	16	1.5	14	1.1	16	5.4	6.0	5.6	4
Roosevelt	0.5	23	0.4	24	0.8	22	0.5	23	0.1	0.1	0.1	11
San Juan	5.1	7	3.3	5	7.3	4	4.7	5	9.2	9.3	9.2	3
San Miguel	0.8	19	0.8	17	1.0	19	0.9	18				N/A
Sandoval	6.0	5	7.6	4	4.5	7	6.5	4	0.6	0.7	0.6	6
Santa Fe	9.9	2	12.1	2	8.6	2	10.9	2				N/A
Sierra	0.4	25	0.4	22	0.6	26	0.5	25				N/A
Socorro	0.5	24	0.4	21	0.7	23	0.5	24				N/A
Taos	1.5	12	1.4	12	2.2	11	1.7	12				N/A
Torrance	0.5	22	0.4	23	1.0	20	0.6	22				N/A
Union	0.2	28	0.1	30	0.5	28	0.2	28	0.2	0.2	0.2	10
Valencia	2.3	8	2.6	6	2.5	9	2.6	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts 2018 Tax Year

Table 13: Net Taxable Value by New Mexico County 2018 Tax Year
Percent of County Total

County	Total	Non-residential			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	77.4	22.8	100.0	0.0	0.0	0.0
Catron	100.0	62.2	37.8	100.0	0.0	0.0	0.0
Chaves	100.0	53.0	43.8	96.8	2.6	0.6	3.2
Cibola	100.0	36.3	63.7	100.0	0.0	0.0	0.0
Colfax	100.0	61.7	33.5	95.2	3.9	0.8	4.8
Curry	100.0	61.2	38.8	100.0	0.0	0.0	0.0
De Baca	100.0	18.7	81.3	100.0	0.0	0.0	0.0
Dona Ana	100.0	69.2	30.8	100.0	0.0	0.0	0.0
Eddy	100.0	15.8	33.1	48.8	41.2	9.9	51.2
Grant	100.0	52.0	24.2	76.2	23.8	0.0	23.8
Guadalupe	100.0	21.0	79.0	100.0	0.0	0.0	0.0
Harding	100.0	6.1	72.4	78.5	17.5	4.0	21.5
Hidalgo	100.0	15.1	84.9	100.0	0.0	0.0	0.0
Lea	100.0	12.7	27.3	40.0	48.5	11.5	60.0
Lincoln	100.0	69.1	30.9	100.0	0.0	0.0	0.0
Los Alamos	100.0	86.7	13.3	100.0	0.0	0.0	0.0
Luna	100.0	43.5	56.5	100.0	0.0	0.0	0.0
McKinley	100.0	31.2	68.8	100.0	0.0	0.0	0.0
Mora	100.0	54.0	46.0	100.0	0.0	0.0	0.0
Otero	100.0	68.3	31.7	100.0	0.0	0.0	0.0
Quay	100.0	41.5	57.7	99.2	0.7	0.1	0.8
Rio Arriba	100.0	42.2	27.1	69.3	24.5	6.2	30.7
Roosevelt	100.0	45.5	52.2	97.8	1.8	0.4	2.2
San Juan	100.0	40.8	43.7	84.4	12.6	2.9	15.6
San Miguel	100.0	68.7	31.3	100.0	0.0	0.0	0.0
Sandoval	100.0	76.4	22.4	98.8	1.0	0.2	1.2
Santa Fe	100.0	78.0	22.0	100.0	0.0	0.0	0.0
Sierra	100.0	58.2	41.8	100.0	0.0	0.0	0.0
Socorro	100.0	51.6	48.4	100.0	0.0	0.0	0.0
Taos	100.0	62.8	37.2	100.0	0.0	0.0	0.0
Torrance	100.0	42.0	58.0	100.0	0.0	0.0	0.0
Union	100.0	22.9	70.4	93.3	5.5	1.2	6.7
Valencia	100.0	70.0	30.0	100.0	0.0	0.0	0.0
Average	100.0	59.2	30.0	89.2	8.8	2.0	10.8

Source: NM Department of Finance and Administration property tax rate certificate files.

Table 14: Property Tax Obligations by New Mexico County 2018 Tax Year
Percent of County Total

County	Total	Non-residential			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	75.0	25.0	100.0	0.0	0.0	0.0
Catron	100.0	58.9	41.1	100.0	0.0	0.0	0.0
Chaves	100.0	48.9	47.8	96.7	2.6	0.6	3.3
Cibola	100.0	34.4	65.6	100.0	0.0	0.0	0.0
Colfax	100.0	60.0	35.9	95.8	3.5	0.7	4.2
Curry	100.0	61.8	38.2	100.0	0.0	0.0	0.0
De Baca	100.0	20.3	79.7	100.0	0.0	0.0	0.0
Dona Ana	100.0	66.3	33.7	100.0	0.0	0.0	0.0
Eddy	100.0	15.9	34.3	50.2	40.1	9.7	49.8
Grant	100.0	44.4	27.9	72.3	27.7	0.0	27.7
Guadalupe	100.0	20.2	79.8	100.0	0.0	0.0	0.0
Harding	100.0	4.6	73.1	77.7	18.1	4.2	22.3
Hidalgo	100.0	13.4	86.6	100.0	0.0	0.0	0.0
Lea	100.0	11.6	28.8	40.4	48.1	11.4	59.6
Lincoln	100.0	66.0	34.0	100.0	0.0	0.0	0.0
Los Alamos	100.0	85.1	14.9	100.0	0.0	0.0	0.0
Luna	100.0	42.5	57.5	100.0	0.0	0.0	0.0
McKinley	100.0	30.0	70.0	100.0	0.0	0.0	0.0
Mora	100.0	45.0	55.0	100.0	0.0	0.0	0.0
Otero	100.0	63.2	36.8	100.0	0.0	0.0	0.0
Quay	100.0	38.8	60.5	99.3	0.6	0.1	0.7
Rio Arriba	100.0	34.6	31.5	66.1	27.0	6.9	33.9
Roosevelt	100.0	46.5	51.4	97.9	1.7	0.4	2.1
San Juan	100.0	38.1	45.4	83.5	13.4	3.1	16.5
San Miguel	100.0	61.1	38.9	100.0	0.0	0.0	0.0
Sandoval	100.0	75.3	23.7	99.0	0.8	0.2	1.0
Santa Fe	100.0	72.5	27.5	100.0	0.0	0.0	0.0
Sierra	100.0	56.5	43.5	100.0	0.0	0.0	0.0
Socorro	100.0	50.5	49.5	100.0	0.0	0.0	0.0
Taos	100.0	54.3	45.7	100.0	0.0	0.0	0.0
Torrance	100.0	43.0	57.0	100.0	0.0	0.0	0.0
Union	100.0	22.0	71.3	93.3	5.5	1.2	6.7
Valencia	100.0	66.6	33.4	100.0	0.0	0.0	0.0
Average	100.0	59.3	31.6	90.8	7.4	1.7	9.2

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts 2018 Tax Year

Table 15: Obligations for County Operating Purposes, by County 2018 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$129,448,203	\$89,417,039	\$40,031,164	\$129,448,203	\$0	\$0	\$0
Catron	\$1,368,878	\$791,909	\$576,970	\$1,368,878	\$0	\$0	\$0
Chaves	\$9,706,117	\$3,638,259	\$5,543,681	\$9,281,939	\$340,933	\$83,244	\$424,177
Cibola	\$3,809,298	\$1,174,112	\$2,635,186	\$3,809,298	\$0	\$0	\$0
Colfax	\$8,495,875	\$3,564,709	\$2,566,116	\$6,130,826	\$302,454	\$62,596	\$365,050
Curry	\$8,941,517	\$5,361,266	\$3,580,251	\$8,941,517	\$0	\$0	\$0
De Baca	\$809,471	\$168,918	\$640,555	\$809,471	\$0	\$0	\$0
Dona Ana	\$44,576,340	\$28,276,390	\$16,299,950	\$44,576,340	\$0	\$0	\$0
Eddy	\$32,792,002	\$4,030,186	\$11,288,282	\$15,318,468	\$14,081,099	\$3,394,436	\$17,475,534
Grant	\$7,526,125	\$2,758,125	\$2,403,206	\$5,161,332	\$2,364,793	\$0	\$2,364,793
Guadalupe	\$1,817,741	\$314,941	\$1,502,800	\$1,817,741	\$0	\$0	\$0
Harding	\$959,351	\$43,016	\$706,497	\$749,513	\$170,624	\$39,214	\$209,838
Hidalgo	\$1,963,163	\$237,862	\$1,725,301	\$1,963,163	\$0	\$0	\$0
Lea	\$49,374,184	\$4,343,149	\$14,095,166	\$18,438,315	\$24,993,058	\$5,942,811	\$30,935,869
Lincoln	\$8,203,018	\$4,687,181	\$3,515,837	\$8,203,018	\$0	\$0	\$0
Los Alamos	\$4,562,450	\$3,688,146	\$874,304	\$4,562,450	\$0	\$0	\$0
Luna	\$6,530,048	\$2,541,628	\$3,988,420	\$6,530,048	\$0	\$0	\$0
McKinley	\$8,551,155	\$1,711,957	\$6,836,176	\$8,548,133	\$2,239	\$782	\$3,022
Mora	\$1,307,775	\$544,192	\$763,584	\$1,307,775	\$0	\$0	\$0
Otero	\$10,036,308	\$5,553,458	\$4,482,850	\$10,036,308	\$0	\$0	\$0
Quay	\$1,989,452	\$699,344	\$1,272,603	\$1,971,947	\$14,383	\$3,122	\$17,505
Rio Arriba	\$10,620,797	\$2,406,667	\$3,847,900	\$6,254,568	\$3,478,418	\$887,812	\$4,366,229
Roosevelt	\$4,386,170	\$1,880,823	\$2,402,477	\$4,283,300	\$83,747	\$19,123	\$102,870
San Juan	\$26,410,779	\$9,188,698	\$12,699,696	\$21,888,394	\$3,668,451	\$853,934	\$4,522,385
San Miguel	\$4,475,101	\$2,210,049	\$2,265,053	\$4,475,101	\$0	\$0	\$0
Sandoval	\$26,216,858	\$17,534,912	\$8,242,179	\$25,777,092	\$352,342	\$87,424	\$439,766
Santa Fe	\$50,905,162	\$32,353,453	\$18,551,709	\$50,905,162	\$0	\$0	\$0
Sierra	\$3,425,121	\$1,840,878	\$1,584,243	\$3,425,121	\$0	\$0	\$0
Socorro	\$2,994,542	\$1,381,270	\$1,613,272	\$2,994,542	\$0	\$0	\$0
Taos	\$11,972,595	\$5,503,297	\$6,469,298	\$11,972,595	\$0	\$0	\$0
Torrance	\$4,956,820	\$2,072,492	\$2,884,328	\$4,956,820	\$0	\$0	\$0
Union	\$1,511,493	\$268,908	\$1,136,199	\$1,405,107	\$87,579	\$18,607	\$106,386
Valencia	\$12,344,083	\$7,100,027	\$5,244,056	\$12,344,083	\$0	\$0	\$0
Total	\$500,987,993	\$247,287,260	\$192,367,308	\$439,654,568	\$49,940,121	\$11,393,304	\$61,333,425

Per Capita Basis:
\$238.28

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 16: Obligations for County Debt Service Purposes, by County 2018 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$20,818,954	\$16,108,310	\$4,710,644	\$20,818,954	\$0	\$0	\$0
Catron	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chaves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cibola	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Colfax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Curry	\$0	\$0	\$0	\$0	\$0	\$0	\$0
De Baca	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dona Ana	\$482,785	\$334,229	\$148,557	\$482,785	\$0	\$0	\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$953,585	\$495,696	\$230,789	\$726,485	\$227,100	\$0	\$227,100
Guadalupe	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Los Alamos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Luna	\$0	\$0	\$0	\$0	\$0	\$0	\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$248,731	\$134,290	\$114,441	\$248,731	\$0	\$0	\$0
Otero	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sandoval	\$2,094,792	\$1,598,393	\$471,203	\$2,069,596	\$20,187	\$5,009	\$25,196
Santa Fe	\$15,121,382	\$11,797,729	\$3,323,652	\$15,121,382	\$0	\$0	\$0
Sierra	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Socorro	\$429,463	\$221,712	\$207,751	\$429,463	\$0	\$0	\$0
Taos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Torrance	\$386,761	\$162,586	\$224,174	\$386,761	\$0	\$0	\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$1,044,583	\$730,824	\$313,758	\$1,044,583	\$0	\$0	\$0
Total	\$41,581,036	\$31,583,770	\$9,744,969	\$41,328,740	\$247,287	\$5,009	\$252,296

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Department of Finance and Administration
Property Tax Facts

2018 Tax Year

Table 17
Property Tax Rates by Location 2018 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Bernalillo	Abuquerque	12 In	41.751	46.833		Eddy	Artesia	16 In	22.249	24.314	20.814
	Los Ranchos	12 In	31.522	36.313		(continued)	Hope	16D In	23.002	28.464	
	Tijeras	12 In	31.396	37.538				C Out	19.634	22.635	22.635
	Corrales	2A In	0.374	0.374				10 Out	14.328	16.560	16.560
	Rio Rancho	R1-A NR	N/A	45.731				16 Out	18.749	20.814	20.814
	Edgewood	12 Out	33.513	38.313		Grant	Silver City	1 IN	17.549	24.064	
	(unincorporated)	12 Out	30.522	35.313			Hurley	2H IN	21.937	27.317	
		8T	26.832	30.689			Bayard	2B IN	21.904	28.484	
		24 Out	26.832	30.689			Santa Clara	2C IN	20.307	27.047	
Catron	Reserve	1 In	20.783	23.088				1 OUT	14.880	20.576	20.576
		1 Out	18.784	20.863				2 OUT	17.629	23.259	23.259
		2 Out	16.095	18.179		Guadalupe	Santa Rosa	8 IN	28.549	32.333	
		2A Out	16.095	18.179			Vaughn	33 IN	29.401	31.904	
Chaves	Roswell	1 in	22.834	28.861				8 OUT	24.028	27.395	
	Hagerman	6 in	16.702	22.4				33 OUT	21.751	24.254	
	Dexter	8 in	21.031	27.241		Harding	Roy	3 IN	17.116	20.468	
	Lake Arthur	20 In R	21.411	28.21			Mosquero	5 IN	23.896	28.033	
		1 Out R	16.505	21.657	20.849			3 OUT	15.741	18.413	19.037
		6 Out	15.979	21.175	20.367			5 OUT	22.771	26.133	26.133
		8 Out	20.894	26.016	25.242			24/25	17.683	20.662	
		20 Out	19.343	24.375	24.567	Hidalgo	Lordsburg	1 IN	22.027	25.667	
		14	14.095	19.016	19.210		Virden	1A IN	20.661	24.419	
		27/28	9.937	13.911				1 OUT	19.562	22.442	
		28	N/A	N/A	14.210			1A OUT	19.562	22.442	
		1L	17.204	23.742				6	12.839	15.675	
Cibola	Grants	3 In	33.936	36.858		Lea	Lovington	1 IN	31.103	38.315	
	Milan	3A In	32.111	39.637			Eunice	8 IN	33.519	41.043	41.043
		3 Out	29.383	32.303			Hobbs	16 IN	26.121	32.933	32.933
		Ormo2	19.720	22.429			Jal	19 In	26.892	33.734	33.734
Colfax	Cimarron	3 In	24.634	29.057			Tatum	28 IN	25.955	32.409	
	Eagle Nest	3A In	21.068	25.674				1 OUT	27.370	32.665	32.665
	Angel Fire	3B In	28.034	33.659				8 OUT	28.114	33.393	33.393
	Raton	11 In	21.319	26.298				16 OUT	22.137	27.378	27.378
	Springer	24 In	31.018	37.164				19 OUT	20.999	26.084	26.084
	Maxwell	26 In	27.833	33.482				28 OUT	22.829	28.184	28.184
		3 Out	19.378	22.449	22.449	Lincoln	Ruidoso	3 IN	28.800	31.257	
		11 Out	15.541	18.648	18.648		Ruidoso Downs	35 IN	29.282	35.156	
		24 Out	25.605	29.514			Camizozo	7 IN	25.855	29.148	
		26 Out	21.966	25.832			Corona	13 IN	20.313	24.439	
		35	15.335	18.513			Capitan	28 IN	19.716	24.432	
Curry	Clovis	1 In	23.482	24.426				3/35 OUT	22.048	25.470	
	Texico	2 In	22.093	23.063				7 OUT	19.526	23.225	
	Melrose	12 In	18.853	19.725				13 OUT	18.55	20.087	
	Grady	61 In	25.581	27.799				20	22.059	25.595	
		1 Out	20.116	20.701				28 OUT	16.511	20.207	
		2 Out	20.169	20.838		Los Alamos	Los Alamos	1	25.087	28.71	
		12 Out	16.940	17.5		Luna	Deming	1 IN	25.336	27.424	
		61 Out	19.611	20.149			Columbus	1A IN	22.55	28.399	
De Baca	Fort Sumner	20 In	24.274	22.683				1 OUT	19.396	21.454	
		20 Out	22.401	20.719		McKinley	Gallup	1 IN	33.165	40.061	
Dona Ana	Las Cruces	2 In	31.315	34.546				1 OUT	25.418	30.927	30.927
	Mesilla	2D In	23.574	27.760				Zuni	17.301	22.610	
	Sunland Park	16 In	35.625	39.78		Mora	Wagon Mound	12 IN	23.793	29.718	
	Hatch	11 In	30.593	33.676				1	14.852	20.301	
	Anthony	18in	29.231	32.13				12 OUT	18.343	23.871	
		2 Out	22.545	25.420				12C	24.676	30.323	
		11 Out	25.294	28.176				1-A	18.343	23.871	
		16 Out	29.231	32.130							
Eddy	Carlsbad	C In	24.584	28.860	28.860						
	Loving	10 In	15.958	18.412							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts

2018 Tax Year

Table 17
Property Tax Rates by Location (Continued) 2018 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Otero	Alamogordo	1 IN	26.054	33.745		San Miguel		1 OUT	21.635	29.224	
	Tularosa	4 IN	24.560	32.216		(continued)		2 OUT	20.968	28.547	
	Cloudcroft	11 IN	16.640	23.475				21 OUT	11.837	18.493	
		1 OUT	19.249	24.848				50	15.696	23.145	
		4 OUT	19.290	24.566		Santa Fe	Santa Fe	C IN	24.583	32.900	
		11 OUT	15.772	21.250			Espanola	18 IN	20.099	28.648	
		16	26.794	32.022			Edgewood	8T IN	25.131	31.291	
Quay	Tucumcari	1 IN	25.772	33.459			Edgewood	8T-A IN	22.878	29.038	
	House	19 IN	20.064	25.869				C OUT	22.384	29.134	
	Logan	32 IN	26.882	28.581				1	20.828	27.141	
	San Jon	34 IN	23.078	28.175				8T	19.887	26.038	
		1 OUT	21.741	25.809				18 OUT	16.596	22.713	
		19 OUT	15.755	18.219		Sierra	T or C	6 IN	22.871	25.560	
		32 OUT	19.232	21.662			Williamsburg	6W IN	23.029	25.542	
		34 OUT	17.960	20.525			Elephant Butte	6 EB	25.609	27.560	
		23/47	19.679	22.149				6 OUT	21.384	23.335	
		33	19.232	21.662	21.662	Socorro	Socorro	1 IN	31.989	34.974	
		53	17.008	19.500			Magdalena	12 IN	28.125	32.054	
Rio Arriba	Chama	19 IN	24.737	32.422				1 OUT	26.626	29.161	
	Espanola	45 IN	21.157	30.775				12 OUT	27.338	29.829	
		19 OUT	20.697	27.889				5	29.310	31.981	
		21	20.828	28.387	28.387			7L	24.236	26.764	
		45 OUT	17.654	24.840				13L	21.260	23.626	
		53	12.618	19.939	19.960			13T	23.196	25.621	
		6T	18.459	25.694		Taos	Taos	1 IN	18.114	25.363	
		32	15.843	23.314			Questa	9 IN	18.602	25.635	
Roosevelt	Portales	1 IN	24.493	26.090			Red River	9RR IN	23.360	30.861	
	Elida	2 IN	15.707	17.242			Taos Ski Valley	8-18 IN	23.098	28.361	
	Floyd	5 IN	16.106	17.879				1 OUT	15.448	21.138	
	Causey	39A IN	22.608	24.505				1A	15.448	21.138	
	Dora	39 IN	22.511	24.505				4	13.809	20.064	
		1 OUT	21.674	22.942				6	16.425	22.444	
		2 OUT	14.170	15.603	15.710			9 OUT	14.410	20.410	
		5 OUT	14.434	15.710	13.210	Torrance	Estancia	7 IN	24.481	23.263	
		39 OUT	21.041	22.280	22.280		Willard	7W IN	27.471	27.021	
		3	21.466	22.838			Moriarty	8 IN	26.828	26.297	
		9/53	18.237	19.500			Mountainair	13 IN	26.684	27.499	
		9A	16.984	18.219			Encino	16 IN	22.587	22.771	
Sandoval	Bernalillo	1 IN	23.307	29.980				7 OUT	22.246	22.293	
	Cuba	20 IN	24.526	32.607				8 OUT	24.603	24.836	
	Jemez Springs	31 IN	23.603	28.834				13 OUT	20.574	20.766	
	San Ysidro	31A IN	25.933	30.672				16 OUT	20.815	20.925	
	Corrales	2A IN	29.051	36.898				20 / 35	18.838	18.771	
	Rio Rancho	94 IN	33.310	37.765		Union	Clayton	1 IN	24.877	27.886	
	Edgewood	1 OUT	23.045	27.255			Des Moines	22D IN	20.864	25.001	
	(unincorporated)	1 OUT	20.054	24.255			Folsom	22F IN	19.996	25.488	
		20 OUT	20.853	24.957	24.980		Grenville	22G IN	23.923	27.713	
		31 out	19.705	23.556				1 OUT	20.163	22.948	22.948
		2AC IN	29.147	36.994				22 OUT	17.144	20.063	
		94 OUT	23.017	27.347				49	23.164	26.814	
San Juan	Aztec	2 IN	28.851	34.525	34.525	Valencia	Los Lunas	1 IN	33.621	39.325	
	Farmington	5 IN	23.250	27.131	27.131		Bosque Farms	1-BF IN	27.749	32.916	
	Bloomfield	6 IN	29.791	35.057	35.057		Belen	2 IN	30.248	36.076	
	Bloomfield	61/20	30.024	35.459			Peralta	PR IN	27.972	33.364	
	Kirtland	22 IN	21.368	24.276			Rio Communities	1RC IN	24.374	29.664	
		2 OUT	24.376	27.652	27.652			1 OUT	25.058	30.420	
		5 OUT	21.825	24.906	24.906			2 OUT	21.624	26.914	
		6 OUT	24.143	27.250	27.250			3LL OUT	25.058	30.420	
		22 OUT	21.368	24.276	24.276			3BN OUT	21.624	26.914	
San Miguel	Las Vegas	1 IN	28.348	36.874				PR OUT	25.058	30.420	
	Las Vegas	2 IN	27.681	36.197				1RC OUT	21.624	26.914	
	Pecos	21 IN	12.271	19.941							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Table 18
New Mexico's 106 Municipalities: Their Associated Counties

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Estancia	Torrance	Pecos	San Miguel
Albuquerque	Bernalillo	Eunice	Lea	Peralta	Valencia
Anthony	Dona Ana	Farmington	San Juan	Portales	Roosevelt
Angel Fire	Colfax	Floyd	Roosevelt	Questa	Taos
Artesia	Eddy	Folsom	Union	Raton	Colfax
Aztec	San Juan	Fort Sumner	De Baca	Red River	Taos
Bayard	Grant	Gallup	McKinley	Reserve	Catron
Belen	Valencia	Grady	Curry	Rio Communities	Valencia
Bernalillo	Sandoval	Grants	Cibola	Rio Rancho	Sandoval
Bloomfield	San Juan	Grenville	Union	Roswell	Chaves
Bosque Farms	Valencia	Hagerman	Chaves	Roy	Harding
Capitan	Lincoln	Hatch	Dona Ana	Ruidoso	Lincoln
Carlsbad	Eddy	Hobbs	Lea	Ruidoso Downs	Lincoln
Carrizozo	Lincoln	Hope	Eddy	San Jon	Quay
Causey	Roosevelt	House	Quay	San Ysidro	Sandoval
Chama	Rio Arriba	Hurley	Grant	Santa Clara	Grant
Cimarron	Colfax	Jal	Lea	Santa Fe	Santa Fe
Clayton	Union	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Cloudcroft	Otero	Kirtland	San Juan	Silver City	Grant
Clovis	Curry	Lake Arthur	Chaves	Socorro	Socorro
Columbus	Luna	Las Cruces	Dona Ana	Springer	Colfax
Corona	Lincoln	Las Vegas	San Miguel	Sunland Park	Dona Ana
Corrales	Sandoval	Logan	Quay	T or C	Sierra
Cuba	Sandoval	Lordsburg	Hidalgo	Taos	Taos
Deming	Luna	Los Alamos	Los Alamos	Taos Ski Valley	Taos
Des Moines	Union	Los Lunas	Valencia	Tatum	Lea
Dexter	Chaves	Los Ranchos	Bernalillo	Texico	Curry
Dora	Roosevelt	Loving	Eddy	Tijeras	Bernalillo
Eagle Nest	Colfax	Lovington	Lea	Tucumcari	Quay
Edgewood	Bernalillo	Magdalena	Socorro	Tularosa	Otero
Edgewood	Sandoval	Maxwell	Colfax	Vaughn	Guadalupe
Edgewood	Santa Fe	Melrose	Curry	Virden	Hidalgo
Elephant Butte	Sierra	Mesilla	Dona Ana	Wagon Mound	Mora
Elida	Roosevelt	Milan	Cibola	Willard	Torrance
Encino	Torrance	Moriarty	Torrance	Williamsburg	Sierra
Espanola	Rio Arriba	Mosquero	Harding		
Espanola	Santa Fe	Mountainair	Torrance		

¹Portions of Edgewood are in Bernalillo & Sandoval Counties (0.2% of net taxable value in each).

²A portion of Espanola containing roughly 25% of its net taxable value is in Santa Fe County.

³A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
 Property Tax Facts 2018 Tax Year

Table 19
 Municipal Operating Rates Imposed and Remaining Authority 2018 Tax Year

Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	4.972	7.064	7.064	0.586	Las Cruces	4.776	5.120	5.120	2.530
Albuquerque	6.253	6.544	6.544	1.106	Las Vegas	6.713	7.650	7.650	0.000
Angel Fire	5.096	7.650	7.650	0.000	Logan	7.650	6.919	7.650	0.000
Anthony*	0.000	0.000	0.000	7.650	Lordsburg	2.465	3.225	3.225	4.425
Artesia	3.500	3.500	3.500	4.150	Los Alamos	3.837	3.998	3.998	3.652
Aztec	4.475	6.873	6.873	0.777	Los Lunas	7.308	7.650	7.650	0.000
Bayard	4.275	5.225	5.225	2.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	5.575	6.113	7.650	0.000	Loving	1.630	2.197	2.225	5.425
Bernalillo	3.253	5.725	5.725	1.925	Lovington	3.733	5.650	5.650	2.000
Bloomfield	4.841	7.000	7.000	0.650	Magdalena	0.787	2.225	2.225	5.425
Bosque Farms	2.691	2.496	4.225	3.425	Maxwell	5.667	7.650	7.650	0.000
Capitan	3.205	4.225	4.225	3.425	Melrose	1.913	2.225	2.225	5.425
Carlsbad	4.950	6.225	6.225	1.425	Mesilla	1.029	2.340	2.340	5.310
Carrizozo	6.329	5.923	7.225	0.425	Milan	2.728	7.334	7.650	0.000
Causey	1.567	2.225	2.225	5.425	Moriarty	2.225	1.461	2.225	5.425
Chama	4.040	4.533	5.225	2.425	Mosquero	1.125	1.900	2.225	5.425
Cimarron	5.256	6.608	7.650	0.000	Mountainair	6.110	6.733	7.650	0.000
Clayton	4.714	4.938	4.938	2.712	Pecos	0.434	1.448	2.225	5.425
Cloudcroft	0.868	2.225	2.225	5.425	Peralta	2.914	2.944	3.000	4.650
Clovis	3.366	3.725	3.725	3.925	Portales	2.819	3.148	3.225	4.425
Columbus	3.154	6.945	7.650	0.000	Questa	4.192	5.225	5.225	2.425
Corona	3.763	4.352	4.425	3.225	Raton	5.778	7.650	7.650	0.000
Corrales	3.975	6.870	6.870	0.780	Red River	6.148	7.650	7.650	0.000
Cuba	3.673	7.650	7.650	0.000	Reserve	1.999	2.225	2.225	5.425
Deming	4.445	4.475	4.475	3.175	Rio Communities	2.750	2.750	2.750	4.900
Des Moines	3.820	4.938	4.938	2.712	Rio Rancho	7.525	7.650	7.650	0.000
Dexter	1.137	2.225	2.225	5.425	Roswell	6.775	7.650	7.650	0.000
Dora	1.470	2.225	2.225	5.425	Roy	1.375	2.055	2.225	5.425
Eagle Nest	1.690	3.225	3.225	4.425	Ruidoso	5.248	4.281	6.368	1.282
Edgewood	2.991	3.000	3.000	4.650	Ruidoso Downs	5.015	7.465	7.650	0.000
Elephant Butte	4.225	4.225	4.225	3.425	San Jon	5.118	7.650	7.650	0.000
Elida	1.537	1.639	2.225	5.425	San Ysidro	6.228	7.116	7.650	0.000
Encino	1.772	1.846	2.225	5.425	Santa Clara	2.678	3.788	4.225	3.425
Espanola	3.503	5.935	7.650	0.000	Santa Fe	1.616	3.183	3.183	4.467
Estancia	2.235	0.970	2.750	4.900	Santa Rosa	4.521	4.938	4.938	2.712
Eunice	5.405	7.650	7.650	0.000	Silver City	2.669	3.488	3.825	3.825
Farmington	1.425	2.225	2.225	5.425	Socorro	5.363	5.813	5.813	1.837
Floyd	1.672	2.169	2.225	5.425	Springer	5.413	7.650	7.650	0.000
Folsom	2.852	5.425	5.425	2.225	Springer	5.413	7.650	7.650	0.000
Fort Sumner	1.873	1.964	2.225	5.425	Sunland Park	6.394	7.650	7.650	0.000
Gallup	6.263	7.650	7.650	0.000	T or C	1.487	2.225	2.225	5.425
Grady	5.970	7.650	7.650	0.000	Taos	2.666	4.225	4.225	3.425
Grants	4.553	4.555	4.555	3.095	Taos Ski Valley	7.650	7.223	7.650	0.000
Grenville	6.779	7.650	7.650	0.000	Tatum	3.126	4.225	4.225	3.425
Hagerman	1.723	2.225	2.225	5.425	Texico	1.924	2.225	2.225	5.425
Hatch	5.299	5.500	5.500	2.150	Tijeras	0.874	2.225	2.225	5.425
Hobbs	3.984	5.555	5.555	2.095	Tucumcari	4.031	7.650	7.650	0.000
Hope	4.253	7.650	7.650	0.000	Tularosa	5.270	7.650	7.650	0.000
House	4.309	7.650	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
Hurley	4.308	4.058	5.225	2.425	Virden	1.099	1.977	2.225	5.425
Jal	5.893	7.650	7.650	0.000	Wagon Mound	5.450	5.847	7.650	0.000
Jemez Springs	3.898	5.278	5.950	1.700	Willard	5.225	4.728	5.225	2.425
Kirtland*	0.000	0.000	0.000	7.650	Williamsburg	1.645	2.207	2.225	5.425
Lake Arthur	2.068	1.835	2.225	5.425					
					Average (unweighted)	3.735	4.730	4.965	2.685

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality did not impose an operating rate for this tax year.

Department of Finance and Administration
Property Tax Facts 2018 Tax Year

Table 20
Net Taxable Value by Municipality 2018 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production	Equipment	Subtotal
Alamogordo	\$579,659,344	\$427,262,918	\$152,396,426	\$579,659,344			
Albuquerque	\$13,547,922,783	\$10,377,278,268	\$3,170,644,515	\$13,547,922,783			
Angel Fire	\$261,939,027	\$206,012,367	\$55,926,660	\$261,939,027			
Anthony	\$77,965,808	\$54,366,338	\$23,599,470	\$77,965,808			
Artesia	\$425,876,858	\$144,904,732	\$280,951,256	\$425,855,988	\$16,400	\$4,470	\$20,870
Aztec	\$128,135,156	\$89,512,911	\$37,660,352	\$127,173,263	\$805,227	\$156,666	\$961,893
Bayard	\$20,801,452	\$16,563,197	\$4,238,255	\$20,801,452			
Belen	\$137,997,666	\$74,465,958	\$63,531,708	\$137,997,666			
Bernalillo	\$189,638,091	\$130,786,091	\$58,852,000	\$189,638,091			
Bloomfield	\$164,366,151	\$77,701,465	\$86,361,150	\$164,062,615	\$253,082	\$50,455	\$303,536
Bosque Farms	\$95,829,301	\$81,191,126	\$14,638,175	\$95,829,301			
Capitan	\$24,181,461	\$18,606,115	\$5,575,346	\$24,181,461			
Carlsbad	\$563,243,699	\$358,914,984	\$203,184,092	\$562,099,076	\$987,523	\$157,099	\$1,144,623
Carrizozo	\$15,618,430	\$8,242,575	\$7,375,855	\$15,618,430			
Causey	\$1,050,299	\$309,376	\$740,923	\$1,050,299			
Chama	\$25,575,393	\$14,325,107	\$11,250,286	\$25,575,393			
Cimarron	\$13,431,516	\$9,184,799	\$4,246,717	\$13,431,516			
Clayton	\$31,961,694	\$18,444,486	\$13,517,208	\$31,961,694			
Cloudcroft	\$54,842,437	\$41,571,394	\$13,271,043	\$54,842,437			
Clovis	\$629,499,516	\$463,374,367	\$166,125,149	\$629,499,516			
Columbus	\$16,371,219	\$10,532,102	\$5,839,117	\$16,371,219			
Corona	\$4,233,100	\$1,687,368	\$2,545,732	\$4,233,100			
Corrales	\$388,229,613	\$347,859,877	\$40,369,736	\$388,229,613			
Cuba	\$11,613,948	\$3,671,279	\$7,942,669	\$11,613,948			
Deming	\$253,334,326	\$138,626,581	\$114,707,745	\$253,334,326			
Des Moines	\$2,387,570	\$932,584	\$1,454,986	\$2,387,570			
Dexter	\$11,421,610	\$8,472,427	\$2,949,183	\$11,421,610			
Dora	\$1,159,921	\$720,775	\$439,146	\$1,159,921			
Eagle Nest	\$17,824,380	\$11,837,914	\$5,986,466	\$17,824,380			
Edgewood	\$149,852,253	\$110,717,762	\$39,134,491	\$149,852,253			
Elephant Butte	\$60,549,322	\$42,974,161	\$17,575,161	\$60,549,322			
Elida	\$2,439,788	\$1,248,416	\$1,191,372	\$2,439,788			
Encino	\$2,134,234	\$416,447	\$1,717,787	\$2,134,234			
Espanola	\$178,042,801	\$101,758,935	\$76,283,866	\$178,042,801			
Estancia	\$23,972,042	\$6,402,837	\$17,569,205	\$23,972,042			
Eunice	\$35,140,234	\$20,233,449	\$10,368,931	\$30,602,380	\$3,848,901	\$688,953	\$4,537,854
Farmington	\$1,193,460,968	\$771,324,256	\$418,705,033	\$1,190,029,289	\$2,878,254	\$553,425	\$3,431,679
Floyd	\$975,224	\$617,574	\$357,650	\$975,224			
Folsom	\$1,356,944	\$538,389	\$818,555	\$1,356,944			
Fort Sumner	\$12,761,270	\$6,530,756	\$6,230,514	\$12,761,270			
Gallup	\$340,915,498	\$199,213,548	\$141,701,950	\$340,915,498			
Grady	\$691,592	\$543,844	\$147,748	\$691,592			
Grants	\$124,776,929	\$64,545,864	\$60,231,065	\$124,776,929			
Grenville	\$727,338	\$122,477	\$604,861	\$727,338			
Hagerman	\$7,072,101	\$4,810,142	\$2,261,959	\$7,072,101			
Hatch	\$20,287,620	\$9,604,010	\$10,683,610	\$20,287,620			
Hobbs	\$671,540,250	\$333,522,430	\$280,556,893	\$614,079,323	\$46,927,806	\$10,533,121	\$57,460,927
Hope	\$2,986,986	\$709,962	\$2,277,024	\$2,986,986			
House	\$993,584	\$503,243	\$490,341	\$993,584			
Hurley	\$11,885,271	\$10,243,087	\$1,642,184	\$11,885,271			
Jal	\$23,489,601	\$11,040,948	\$11,871,027	\$22,911,975	\$478,483	\$99,144	\$577,626
Jemez Springs	\$11,932,651	\$5,529,955	\$6,402,696	\$11,932,651			
Kirtland	\$20,802,166	\$11,155,193	\$9,646,973	\$20,802,166			
Lake Arthur	\$2,440,268	\$1,538,024	\$902,244	\$2,440,268			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Department of Finance and Administration
Property Tax Facts

2018 Tax Year

Table 20
Net Taxable Value by Municipality (Continued) **2018 Tax Year**

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem* Production	Equipment	Subtotal
Las Cruces	\$2,379,422,141	\$1,647,570,603	\$731,851,538	\$2,379,422,141			
Las Vegas	\$208,471,671	\$139,874,030	\$68,597,641	\$208,471,671			
Logan	\$32,460,102	\$22,474,648	\$9,985,454	\$32,460,102			
Lordsburg	\$34,865,689	\$11,230,559	\$23,635,130	\$34,865,689			
Los Alamos	\$745,267,498	\$646,476,090	\$98,791,408	\$745,267,498			
Los Lunas	\$388,192,089	\$285,331,983	\$102,860,106	\$388,192,089			
Los Ranchos	\$273,171,496	\$247,803,770	\$25,367,726	\$273,171,496			
Loving	\$11,565,916	\$6,269,857	\$5,296,059	\$11,565,916			
Lovington	\$109,050,532	\$77,088,659	\$31,961,873	\$109,050,532			
Magdalena	\$6,586,152	\$4,516,348	\$2,069,804	\$6,586,152			
Maxwell	\$2,779,329	\$1,645,379	\$1,133,950	\$2,779,329			
Melrose	\$7,716,358	\$4,329,774	\$3,386,584	\$7,716,358			
Mesilla	\$66,995,703	\$54,810,111	\$12,185,592	\$66,995,703			
Milan	\$45,881,069	\$9,689,853	\$36,191,216	\$45,881,069			
Moriarty	\$48,939,463	\$17,014,899	\$31,924,564	\$48,939,463			
Mosquero	\$1,659,305	\$634,182	\$1,025,123	\$1,659,305			
Mountainair	\$10,046,334	\$6,197,924	\$3,848,410	\$10,046,334			
Pecos	\$22,648,581	\$18,741,418	\$3,907,163	\$22,648,581			
Peralta	\$63,599,691	\$57,512,097	\$6,087,594	\$63,599,691			
Portales	\$158,945,749	\$115,548,417	\$43,397,332	\$158,945,749			
Questa	\$36,186,059	\$20,322,541	\$15,863,518	\$36,186,059			
Raton	\$100,887,095	\$60,922,787	\$39,964,308	\$100,887,095			
Red River	\$59,527,614	\$37,978,907	\$21,548,707	\$59,527,614			
Reserve	\$6,187,819	\$2,912,749	\$3,275,070	\$6,187,819			
Rio Communities	\$87,273,040	\$77,232,031	\$10,041,009	\$87,273,040			
Rio Rancho	\$2,202,047,742	\$1,802,533,522	\$399,514,220	\$2,202,047,742			
Roswell	\$729,822,103	\$488,885,457	\$240,936,646	\$729,822,103			
Roy	\$2,596,044	\$1,294,869	\$1,301,175	\$2,596,044			
Ruidoso	\$542,500,245	\$385,886,366	\$156,613,879	\$542,500,245			
Ruidoso Downs	\$50,302,811	\$28,572,454	\$21,730,357	\$50,302,811			
San Jon	\$2,456,059	\$972,687	\$1,483,372	\$2,456,059			
San Ysidro	\$3,393,108	\$1,748,474	\$1,644,634	\$3,393,108			
Santa Clara	\$15,797,359	\$12,207,383	\$3,589,976	\$15,797,359			
Santa Fe	\$4,139,262,870	\$3,041,483,799	\$1,097,779,071	\$4,139,262,870			
Santa Rosa	\$49,172,790	\$16,911,668	\$32,261,122	\$49,172,790			
Silver City	\$214,487,820	\$141,760,137	\$72,727,683	\$214,487,820			
Socorro	\$117,311,734	\$79,938,178	\$37,373,556	\$117,311,734			
Springer	\$11,200,716	\$7,878,057	\$3,322,659	\$11,200,716			
Sunland Park	\$261,594,758	\$166,181,122	\$95,413,636	\$261,594,758			
T or C	\$102,362,136	\$62,938,170	\$39,423,966	\$102,362,136			
Taos	\$323,682,104	\$170,852,211	\$152,829,893	\$323,682,104			
Taos Ski Valley	\$71,915,452	\$28,854,855	\$43,060,597	\$71,915,452			
Tatum	\$7,508,622	\$4,253,519	\$3,255,103	\$7,508,622			
Texico	\$8,017,578	\$4,862,780	\$3,154,798	\$8,017,578			
Tijeras	\$12,612,052	\$8,528,392	\$4,083,660	\$12,612,052			
Tucumcari	\$70,131,063	\$31,518,667	\$38,612,396	\$70,131,063			
Tularosa	\$33,759,714	\$24,862,084	\$8,897,630	\$33,759,714			
Vaughn	\$8,893,115	\$2,172,327	\$6,720,788	\$8,893,115			
Virden	\$1,059,777	\$741,240	\$318,537	\$1,059,777			
Wagon Mound	\$5,807,372	\$2,413,888	\$3,393,484	\$5,807,372			
Willard	\$1,758,835	\$809,203	\$949,632	\$1,758,835			
Williamsburg	\$5,480,795	\$4,187,438	\$1,293,357	\$5,480,795			
Totals	\$34,500,599,974	\$24,950,583,753	\$9,481,577,212	\$34,432,160,965	\$56,195,676	\$12,243,332	\$68,439,009

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
Property Tax Facts 2018 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality 2018 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$3,200,880	\$2,124,351	\$1,076,528	\$3,200,880			
Albuquerque	\$85,637,819	\$64,889,121	\$20,748,698	\$85,637,819			
Angel Fire	\$1,477,678	\$1,049,839	\$427,839	\$1,477,678			
Anthony*							
Artesia*	\$1,490,496	\$507,167	\$983,329	\$1,490,496			
Aztec	\$666,021	\$400,570	\$258,840	\$659,410	\$5,534	\$1,077	\$6,611
Bayard	\$92,953	\$70,808	\$22,145	\$92,953			
Belen	\$803,517	\$415,148	\$388,369	\$803,517			
Bernalillo	\$762,375	\$425,447	\$336,928	\$762,375			
Bloomfield	\$982,806	\$376,153	\$604,528	\$980,681	\$1,772	\$353	\$2,125
Bosque Farms	\$255,022	\$218,485	\$36,537	\$255,022			
Capitan	\$83,188	\$59,633	\$23,556	\$83,188			
Carlsbad	\$3,048,575	\$1,776,629	\$1,264,821	\$3,041,450	\$6,147	\$978	\$7,125
Carrizozo	\$95,854	\$52,167	\$43,687	\$95,854			
Causey	\$2,133	\$485	\$1,649	\$2,133			
Chama	\$108,871	\$57,873	\$50,998	\$108,871			
Cimarron	\$76,338	\$48,275	\$28,062	\$76,338			
Clayton	\$153,695	\$86,947	\$66,748	\$153,695			
Cloudcroft	\$65,612	\$36,084	\$29,528	\$65,612			
Clovis	\$2,178,534	\$1,559,718	\$618,816	\$2,178,534			
Columbus	\$73,771	\$33,218	\$40,553	\$73,771			
Corona	\$17,429	\$6,350	\$11,079	\$17,429			
Corrales	\$1,660,083	\$1,382,743	\$277,340	\$1,660,083			
Cuba	\$74,246	\$13,485	\$60,761	\$74,246			
Deming	\$1,129,512	\$616,195	\$513,317	\$1,129,512			
Des Moines	\$10,747	\$3,562	\$7,185	\$10,747			
Dexter	\$16,195	\$9,633	\$6,562	\$16,195			
Dora	\$2,037	\$1,060	\$977	\$2,037			
Eagle Nest	\$39,312	\$20,006	\$19,306	\$39,312			
Edgewood	\$448,560	\$331,157	\$117,403	\$448,560			
Elephant Butte	\$255,821	\$181,566	\$74,255	\$255,821			
Elida	\$3,871	\$1,919	\$1,953	\$3,871			
Encino	\$3,909	\$738	\$3,171	\$3,909			
Espanola	\$809,206	\$356,462	\$452,745	\$809,206			
Estancia	\$31,352	\$14,310	\$17,042	\$31,352			
Eunice	\$223,399	\$109,362	\$79,322	\$188,684	\$29,444	\$5,270	\$34,715
Farmington	\$2,038,391	\$1,099,137	\$931,619	\$2,030,756	\$6,404	\$1,231	\$7,635
Floyd	\$1,808	\$1,033	\$776	\$1,808			
Folsom	\$5,976	\$1,535	\$4,441	\$5,976			
Fort Sumner	\$24,469	\$12,232	\$12,237	\$24,469			
Gallup	\$2,331,694	\$1,247,674	\$1,084,020	\$2,331,694			
Grady	\$4,377	\$3,247	\$1,130	\$4,377			
Grants	\$568,230	\$293,877	\$274,353	\$568,230			
Grenville	\$5,457	\$830	\$4,627	\$5,457			
Hagerman	\$13,321	\$8,288	\$5,033	\$13,321			
Hatch	\$109,652	\$50,892	\$58,760	\$109,652			
Hobbs	\$3,206,442	\$1,328,753	\$1,558,494	\$2,887,247	\$260,684	\$58,511	\$319,195
Hope	\$20,439	\$3,019	\$17,419	\$20,439			
House	\$5,920	\$2,168	\$3,751	\$5,920			
Hurley	\$50,791	\$44,127	\$6,664	\$50,791			
Jal	\$160,297	\$65,064	\$90,813	\$155,878	\$3,660	\$758	\$4,419
Jemez Springs	\$55,349	\$21,556	\$33,793	\$55,349			
Kirtland*							
Lake Arthur	\$4,836	\$3,181	\$1,656	\$4,836			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Municipality is not imposing an operating rate for this tax year. ¹The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
Property Tax Facts

2018 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality (Continued) 2018 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Las Cruces	\$11,615,877	\$7,868,797	\$3,747,080	\$11,615,877			
Las Vegas	\$1,463,746	\$938,974	\$524,772	\$1,463,746			
Logan	\$241,020	\$171,931	\$69,089	\$241,020			
Lordsburg	\$103,907	\$27,683	\$76,223	\$103,907			
Los Alamos	\$2,875,497	\$2,480,529	\$394,968	\$2,875,497			
Los Lunas	\$2,872,086	\$2,085,206	\$786,880	\$2,872,086			
Los Ranchos*							
Loving	\$21,855	\$10,220	\$11,635	\$21,855			
Lovington	\$468,357	\$287,772	\$180,585	\$468,357			
Magdalena	\$8,160	\$3,554	\$4,605	\$8,160			
Maxwell	\$17,999	\$9,324	\$8,675	\$17,999			
Melrose	\$15,818	\$8,283	\$7,535	\$15,818			
Mesilla	\$84,914	\$56,400	\$28,514	\$84,914			
Milan	\$291,860	\$26,434	\$265,426	\$291,860			
Moriarty	\$84,500	\$37,858	\$46,642	\$84,500			
Mosquero	\$2,661	\$713	\$1,948	\$2,661			
Mountainair	\$63,781	\$37,869	\$25,911	\$63,781			
Pecos	\$13,791	\$8,134	\$5,658	\$13,791			
Peralta	\$185,512	\$167,590	\$17,922	\$185,512			
Portales	\$462,346	\$325,731	\$136,615	\$462,346			
Questa	\$168,079	\$85,192	\$82,887	\$168,079			
Raton	\$657,739	\$352,012	\$305,727	\$657,739			
Red River	\$398,380	\$233,532	\$164,848	\$398,380			
Reserve	\$13,110	\$5,823	\$7,287	\$13,110			
Rio Communities	\$240,001	\$212,388	\$27,613	\$240,001			
Rio Rancho	\$16,620,349	\$13,564,065	\$3,056,284	\$16,620,349			
Roswell	\$5,155,364	\$3,312,199	\$1,843,165	\$5,155,364			
Roy	\$4,454	\$1,780	\$2,674	\$4,454			
Ruidoso	\$2,695,596	\$2,025,132	\$670,464	\$2,695,596			
Ruidoso Downs	\$305,508	\$143,291	\$162,217	\$305,508			
San Jon	\$16,326	\$4,978	\$11,348	\$16,326			
San Ysidro	\$22,593	\$10,889	\$11,703	\$22,593			
Santa Clara	\$46,290	\$32,691	\$13,599	\$46,290			
Santa Fe	\$8,409,269	\$4,915,038	\$3,494,231	\$8,409,269			
Santa Rosa	\$235,763	\$76,458	\$159,305	\$235,763			
Silver City	\$632,032	\$378,358	\$253,674	\$632,032			
Socorro	\$645,961	\$428,708	\$217,252	\$645,961			
Springer	\$68,062	\$42,644	\$25,418	\$68,062			
Sunland Park	\$1,792,476	\$1,062,562	\$729,914	\$1,792,476			
T or C	\$181,307	\$93,589	\$87,718	\$181,307			
Taos	\$1,101,198	\$455,492	\$645,706	\$1,101,198			
Taos Ski Valley	\$531,766	\$220,740	\$311,027	\$531,766			
Tatum	\$27,049	\$13,297	\$13,753	\$27,049			
Texico	\$16,375	\$9,356	\$7,019	\$16,375			
Tijeras	\$16,540	\$7,454	\$9,086	\$16,540			
Tucumcari	\$422,437	\$127,052	\$295,385	\$422,437			
Tularosa	\$199,090	\$131,023	\$68,067	\$199,090			
Vaughn	\$68,032	\$16,618	\$51,414	\$68,032			
Virden	\$1,444	\$815	\$630	\$1,444			
Wagon Mound	\$32,997	\$13,156	\$19,842	\$32,997			
Willard	\$8,718	\$4,228	\$4,490	\$8,718			
Williamsburg	\$9,743	\$6,888	\$2,854	\$9,743			
Totals	\$176,227,005	\$123,963,731	\$51,881,447	\$175,845,179	\$313,646	\$68,180	\$381,826

*Municipality is not imposing an operating rate for this tax year.

Table 22: Obligations for Municipal Debt Service Purposes 2018 Tax Year

Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment	Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment
Alamogordo	\$1,082,516	\$763,173	\$276,343			Las Cruces	\$4,773,121	\$3,305,027	\$1,468,094		
Albuquerque	\$67,414,464	\$51,637,337	\$15,777,127			Las Vegas					
Angel Fire	\$932,503	\$733,404	\$199,099			Logan					
Anthony						Lordsburg					
Artesia						Los Alamos					
Aztec						Los Lunas	\$487,181	\$358,092	\$129,089		
Baysard						Los Ranchos	\$273,171	\$247,804	\$25,368		
Belen	\$420,755	\$227,047	\$193,708			Loving					
Bernalillo						Lovington					
Bloomfield	\$132,643	\$62,705	\$69,693	\$204	\$41	Magdalena					
Bosque Farms						Maxwell					
Capitan						Melrose					
Carlsbad						Mesilla					
Carlsbad						Milan					
Carlsbad						Moriarty					
Carlsbad						Mosquero					
Carlsbad						Mountainair					
Carlsbad						Pecos					
Carlsbad						Peralta					
Carlsbad						Portales					
Carlsbad						Questa					
Carlsbad						Raton					
Carlsbad						Red River	\$188,737	\$108,379	\$80,358		
Carlsbad						Reserve					
Carlsbad						Rio Communities					
Carlsbad						Rio Rancho	\$6,095,268	\$4,989,413	\$1,105,855		
Carlsbad						Roswell	\$404,321	\$270,843	\$133,478		
Carlsbad						Roy					
Carlsbad						Ruidoso	\$817,006	\$581,145	\$235,861		
Carlsbad						Ruidoso Downs	\$111,723	\$83,459	\$48,263		
Carlsbad						San Jon					
Carlsbad						San Ysidro					
Carlsbad						Santa Clara					
Carlsbad						Santa Fe	\$2,413,190	\$1,773,185	\$640,005		
Carlsbad						Santa Rosa					
Carlsbad						Silver City					
Carlsbad						Socorro					
Carlsbad						Springer					
Carlsbad						Sunland Park					
Carlsbad						T or C					
Carlsbad						Taos					
Carlsbad						Taos Ski Valley					
Carlsbad						Tatum					
Carlsbad						Texico					
Carlsbad						Tijeras					
Carlsbad						Tucumcari					
Carlsbad						Tularosa					
Carlsbad						Vaughn					
Carlsbad						Virgen					
Carlsbad						Wagon Mound					
Carlsbad						Willard					
Carlsbad						Williamsburg					
Carlsbad						Totals	\$87,574,853	\$66,649,770	\$20,924,838	\$204	\$41

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Muni Debt	\$87,574,853
Total Obligations	\$1,819,736,360
% of Muni Debt Obligations To Total Obligations	4.81%

76.11% Ratio of Residential to Total Debt