



NEW MEXICO DEPARTMENT OF
FINANCE & ADMINISTRATION

**LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU
PROPERTY TAX FACTS FOR TAX YEAR 2019**

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Introduction

The Property Tax Facts (“Facts”) are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) “Abstract” forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico’s property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department’s Property Tax Division is also sometimes called the “Central Assessed Bureau”. It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$66.5 billion in Tax Year 2019². Approximately \$37.2 billion (56.0%) consists of residential property. Roughly 28.6% or \$19.0 billion consists of traditional nonresidential property. The remaining 15.4% or 10.2 billion is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2019 the property tax system is expected to generate approximately \$1.987 billion in tax obligations revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 57.0% paid by owners of residential property. The remaining obligation is paid by owners of traditional nonresidential property (30.0%) and mineral extraction production and equipment (13.0%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 30.6% to counties; 14.0% to municipalities; 32.9% to school districts; 10.0% to higher education and 7.9% to hospitals and other entities. About 4.6% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portray the distribution of recipient uses calculated from figures in Table 3. Approximately 91.2% and 66.1% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 7.2% and 32.1% of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 3.7%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5: Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities account for 52.4% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 47.6% of this total. 72.3% of the net taxable value in municipalities is residential property, and 27.7% is nonresidential. Conversely, only 38.0% of the net taxable value outside municipalities is residential and 62.0% is non-residential. Of the \$66.5 billion in total net taxable value, 56.0% is residential, and 44.0% is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site at:

<http://www.tax.newmexico.gov/Tax-Library/Economic-and-Statistical-Information/Pages/Oil-Natural-Gas-and-Mineral-Extraction-Taxes.aspx>

⁴Please see Table 10 for 3-year average collection rates reported by County Treasurers.

Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly less than one or 1.000% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority (67%) of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$946 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

Table 10 County Collection Rates

Counties collect all of the state’s property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the associated properties are offered for sale by the TRD’s Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 32.27% of the state’s population. That county’s total net taxable value of property taxpayers represents only 25.5% of the state’s total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 30.1% of the statewide total, (which is very close to the county’s share of the state population). The largest concentration of mineral extraction properties are in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state’s residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.6% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Sandoval and Santa Fe counties account for about 56.65% of the state’s population but pay about 75.0% of its residential property taxes.

That county’s total net taxable value of property taxpayers represents only 25.5% of the state’s total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 30.1% of the statewide total, (which is very close to the county’s share of the state population). The largest concentration of mineral extraction properties are in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state’s residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.6% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Sandoval and Santa Fe counties account for about 56.65% of the state’s population but pay about 75.0% of its residential property taxes.

Figure 1: County Population Estimates*: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	678,216	1	32.27%	McKinley	71,242	7	3.39%
Catron	3,518	31	0.17%	Mora	4,505	27	0.21%
Chaves	64,811	10	3.08%	Otero	66,887	9	3.18%
Cibola	27,103	17	1.29%	Quay	8,368	26	0.40%
Colfax	12,147	24	0.58%	Rio Arriba	39,118	13	1.86%
Curry	50,028	12	2.38%	Roosevelt	19,356	20	0.92%
De Baca	1,805	32	0.09%	San Juan	128,046	5	6.09%
Dona Ana	217,401	2	10.34%	San Miguel	28,030	15	1.33%
Eddy	58,162	11	2.77%	Sandoval	145,153	4	6.91%
Grant	27,628	16	1.31%	Santa Fe	149,813	3	7.13%
Guadalupe	4,381	28	0.21%	Sierra	11,119	25	0.53%
Harding	698	33	0.03%	Socorro	17,108	22	0.81%
Hidalgo	4,315	29	0.21%	Taos	32,907	14	1.57%
Lea	70,832	8	3.37%	Torrance	15,811	23	0.75%
Lincoln	19,548	19	0.93%	Union	4,163	30	0.20%
Los Alamos	18,809	21	0.89%	Valencia	76,064	6	3.62%
Luna	24,635	18	1.17%	TOTAL	2,101,727		100.00%

*Source: New Mexico County Populations from UNM GPS 2018 Population Estimates by Counties
<https://gps.unm.edu/pru/estimates>

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. About 85.7% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 6.5% in Harding County. Ad Valorem production and equipment represents 61.7% of net taxable value in Eddy County and 68.7% in Lea County. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$134.1 million in Bernalillo County to a low of \$847.0 thousand in De Baca County. On a statewide per capita basis, obligations average about \$264. Nine counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$21.4 million and Santa Fe County is second at approximately \$15.8 million.

Figure 2: Rate Location Map (Page 17)

Figure 2 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Division’s Information Systems Bureau publishes this information on their website and can be accessed by the following link: <http://www.tax.newmexico.gov/Businesses/maps.aspx>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 42.034 and 46.831 mills respectively. The lowest residential rate, in an unincorporated region of Chaves County, totals 8.929 mills. The lowest nonresidential rate of 14.172 mills, is in the same unincorporated portion of Chaves County. The highest rate applicable to ad valorem production and equipment, (40.831 mills), applies to properties within the City of Eunice in Lea County. The lowest, (14.210 mills), is applied to properties in an unincorporated area of Chaves County.

Table 18: New Mexico’s 106 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist. Tax Year 2017 was the first year reporting the incorporated areas for the Town of Edgewood that are within Bernalillo and Sandoval Counties. Although the Town of Edgewood’s incorporated boundaries are in three counties – Bernalillo, Sandoval and Santa Fe – the majority (or approximately 99.6%) of Edgewood’s net taxable value is in Santa Fe County.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico’s constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority. At the current date, the majority of municipalities have already imposed the maximum allowable rate.

The first two columns of Table 19 display actual or “post yield control” municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

Multiplying the maximum 7.65 mill rate by 106 municipalities and comparing the result with the sum of rates imposed by municipalities suggests that 64.90% percent of the total rate authority has been imposed by the state’s municipal governments. This is slightly lower than the percent of counties imposing their maximum and is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state’s existing rates were approved by voters.

Department of Finance and Administration
Local Government Division
2019 Property Tax Facts

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico's municipalities totals \$34.9 billion, if Los Alamos is not included, and \$35.7 billion if Los Alamos is included in the total. That value represents approximately 53.6% of the state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from a high of \$13.9 billion in Albuquerque, to a low of \$712.0 thousand in Grady. Net taxable value is less than \$1 million in each of 3 municipalities: (Grady, Grenville and House). Net taxable value is distributed between \$1 million and \$10 million in 27 municipalities, between \$10 million and \$100 million in 41 municipalities and between \$100 million and \$1 billion plus in 35 municipalities. There are 106 incorporated municipalities in the state.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$183.4 million in 2019 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$88.7 million, which is slightly less than half of the \$183.4 million municipal total in 2019. Rio Rancho's approximate \$17.4 million in obligations for operating purposes was the state's next largest amount in 2019. Anthony, Kirtland, and Los Ranchos de Albuquerque did not impose operating rates in Tax Year 2019.

Only 19 of New Mexico's municipalities impose property rates for the purpose of funding debt service and 76.5% of this debt is paid by owners of residential property. The resulting approximately \$89.0 million in obligations represents about 4.48% of statewide property tax obligations.

**Department of Finance and Administration
Property Tax Facts 2019 Tax Year**

**Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County 2019 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$16,952,351,679	\$13,183,905,966	\$3,768,445,713	\$16,952,351,679			
Catron	\$128,086,710	\$81,897,313	\$46,189,397	\$128,086,710			
Chaves	\$1,288,173,029	\$704,152,082	\$536,991,533	\$1,241,143,615	\$38,140,786	\$8,888,628	\$47,029,414
Cibola	\$360,429,892	\$149,708,871	\$210,721,021	\$360,429,892			
Colfax	\$657,720,407	\$405,869,170	\$225,688,591	\$631,557,761	\$21,574,564	\$4,588,082	\$26,162,646
Curry	\$953,685,323	\$590,348,700	\$363,336,623	\$953,685,323			
De Baca	\$93,632,516	\$17,507,341	\$76,125,175	\$93,632,516			
Dona Ana	\$4,589,998,699	\$3,219,310,096	\$1,370,688,603	\$4,589,998,699			
Eddy	\$6,496,325,704	\$759,778,890	\$1,728,839,059	\$2,488,617,949	\$3,262,628,873	\$745,078,882	\$4,007,707,755
Grant	\$834,793,726	\$446,654,930	\$210,370,854	\$657,025,784	\$177,767,942		\$177,767,942
Guadalupe	\$173,380,145	\$35,161,484	\$138,218,661	\$173,380,145			
Harding	\$86,110,889	\$5,577,074	\$57,654,225	\$63,231,299	\$18,832,670	\$4,046,921	\$22,879,590
Hidalgo	\$179,086,439	\$26,247,859	\$152,838,580	\$179,086,439			
Lea	\$7,067,438,527	\$644,003,079	\$1,570,902,547	\$2,214,905,626	\$3,926,179,876	\$926,353,025	\$4,852,532,901
Lincoln	\$1,331,436,563	\$931,655,958	\$399,780,605	\$1,331,436,563			
Los Alamos	\$793,533,630	\$679,828,420	\$113,705,210	\$793,533,630			
Luna	\$611,725,058	\$264,110,091	\$347,614,967	\$611,725,058			
McKinley	\$811,456,844	\$252,220,358	\$558,938,669	\$811,159,027	\$234,242	\$63,575	\$297,817
Mora	\$143,617,342	\$78,826,027	\$64,791,315	\$143,617,342			
Otero	\$1,229,359,648	\$834,314,985	\$395,044,663	\$1,229,359,648			
Quay	\$231,752,436	\$96,194,765	\$133,738,699	\$229,933,464	\$1,497,422	\$321,550	\$1,818,972
Rio Arriba	\$1,268,456,259	\$513,304,705	\$322,519,746	\$835,824,451	\$351,057,186	\$81,574,622	\$432,631,808
Roosevelt	\$410,637,830	\$183,937,855	\$215,140,502	\$399,078,357	\$9,450,922	\$2,108,551	\$11,559,473
San Juan	\$3,814,098,088	\$1,490,923,993	\$1,686,632,655	\$3,177,556,648	\$517,200,320	\$119,341,120	\$636,541,440
San Miguel	\$636,513,990	\$429,374,542	\$207,139,448	\$636,513,990			
Sandoval	\$3,710,601,626	\$2,846,885,169	\$816,643,029	\$3,663,528,198	\$37,559,286	\$9,514,142	\$47,073,428
Santa Fe	\$7,466,107,560	\$5,846,890,252	\$1,619,217,308	\$7,466,107,560			
Sierra	\$316,778,014	\$186,969,204	\$129,808,810	\$316,778,014			
Socorro	\$284,170,213	\$147,957,717	\$136,212,496	\$284,170,213			
Taos	\$1,525,534,477	\$946,633,245	\$578,901,232	\$1,525,534,477			
Torrance	\$419,275,786	\$177,258,437	\$242,017,349	\$419,275,786			
Union	\$175,328,432	\$40,823,513	\$121,689,569	\$162,513,082	\$10,588,542	\$2,226,809	\$12,815,350
Valencia	\$1,519,144,756	\$1,053,301,098	\$465,843,658	\$1,519,144,756			
Total	\$66,560,742,238	\$37,271,533,189	\$19,012,390,512	\$56,283,923,701	\$8,372,712,631	\$1,904,105,905	\$10,276,818,537
Percent	100.0	56.0	28.6	84.6	12.6	2.9	15.4

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

**Table 2
Property Tax Obligations¹ by New Mexico County 2019 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$696,496,662	\$526,674,655	\$169,822,007	\$696,496,662			
Catron	\$2,237,863	\$1,375,351	\$862,512	\$2,237,863			
Chaves	\$29,846,359	\$15,013,771	\$13,720,865	\$28,734,636	\$900,986	\$210,737	\$1,111,723
Cibola	\$11,859,928	\$4,561,436	\$7,298,492	\$11,859,928			
Colfax	\$17,449,740	\$10,850,977	\$6,022,122	\$16,873,099	\$475,529	\$101,112	\$576,641
Curry	\$21,609,186	\$13,555,835	\$8,053,351	\$21,609,186			
De Baca	\$2,055,765	\$410,982	\$1,644,782	\$2,055,765			
Dona Ana	\$138,449,786	\$93,299,476	\$45,150,310	\$138,449,786			
Eddy	\$141,641,778	\$16,914,229	\$39,170,753	\$56,084,982	\$69,679,433	\$15,877,363	\$85,556,796
Grant	\$16,213,262	\$7,428,007	\$4,711,597	\$12,139,604	\$4,073,658		\$4,073,658
Guadalupe	\$4,770,292	\$933,240	\$3,837,052	\$4,770,292			
Harding	\$2,171,371	\$111,336	\$1,465,942	\$1,577,278	\$489,036	\$105,057	\$594,093
Hidalgo	\$3,798,699	\$499,796	\$3,298,903	\$3,798,699			
Lea	\$200,366,482	\$17,117,081	\$46,995,408	\$64,112,489	\$110,250,696	\$26,003,297	\$136,253,992
Lincoln	\$32,334,183	\$21,551,099	\$10,783,084	\$32,334,183			
Los Alamos	\$20,135,882	\$16,938,605	\$3,197,277	\$20,135,882			
Luna	\$14,082,213	\$5,954,439	\$8,127,774	\$14,082,213			
McKinley	\$26,990,623	\$8,231,186	\$18,750,122	\$26,981,308	\$7,327	\$1,989	\$9,315
Mora	\$2,511,279	\$1,118,181	\$1,393,098	\$2,511,279			
Otero	\$30,493,592	\$19,207,620	\$11,285,972	\$30,493,592			
Quay	\$5,871,531	\$2,256,608	\$3,576,746	\$5,833,354	\$31,428	\$6,749	\$38,177
Rio Arriba	\$30,809,833	\$10,210,018	\$8,839,980	\$19,049,998	\$9,562,420	\$2,197,415	\$11,759,835
Roosevelt	\$9,309,739	\$4,251,611	\$4,828,560	\$9,080,171	\$187,561	\$42,007	\$229,568
San Juan	\$97,845,174	\$36,200,520	\$44,334,270	\$80,534,790	\$14,066,756	\$3,243,628	\$17,310,385
San Miguel	\$15,286,300	\$9,163,051	\$6,123,249	\$15,286,300			
Sandoval	\$121,135,222	\$91,664,674	\$28,193,446	\$119,858,120	\$1,018,983	\$258,119	\$1,277,102
Santa Fe	\$188,358,663	\$137,051,366	\$51,307,298	\$188,358,663			
Sierra	\$7,555,986	\$4,364,254	\$3,191,732	\$7,555,986			
Socorro	\$8,760,870	\$4,488,803	\$4,272,067	\$8,760,870			
Taos	\$29,020,233	\$15,520,625	\$13,499,608	\$29,020,233			
Torrance	\$9,782,925	\$4,244,268	\$5,538,657	\$9,782,925			
Union	\$3,951,694	\$884,151	\$2,781,965	\$3,666,117	\$235,955	\$49,622	\$285,577
Valencia	\$44,394,051	\$29,346,325	\$15,047,726	\$44,394,051			
Total	\$1,987,597,166	\$1,131,393,575	\$597,126,729	\$1,728,520,304	\$210,979,768	\$48,097,093	\$259,076,862
Percent	100.0	57.0	30.0	87.0	10.6	2.4	13.0

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients -- school districts, municipalities, counties and other jurisdictions within the county.

Department of Finance and Administration
Property Tax Facts 2019 Tax Year

Table 3: Distribution of New Mexico Property Tax Obligations by Recipient 2019 Tax Year

Recipient					Percent of Total			
	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$90,525,638	\$50,689,285	\$25,859,880	\$13,976,473	4.6	2.6	1.3	0.7
County Operating	\$555,643,405	\$259,994,181	\$200,020,168	\$95,629,056	28.0	13.1	10.1	4.8
County Debt Service	\$43,894,083	\$33,536,068	\$10,121,564	\$236,451	2.2	1.7	0.5	0.0
County Other	\$9,410,311	\$6,160,651	\$2,928,662	\$320,999	0.5	0.3	0.1	0.0
Total County	\$608,947,799	\$299,690,900	\$213,070,393	\$96,186,506	30.6	15.1	10.7	4.8
Municipal Operating	\$183,468,545	\$129,959,997	\$52,963,882	\$544,667	9.2	6.5	2.7	0.0
Municipal Debt Service	\$89,072,201	\$68,174,895	\$20,896,797	\$509	4.5	3.4	1.1	0.0
Municipal Other	\$4,882,370	\$3,427,675	\$1,454,695	\$0	0.2	0.2	0.1	0.0
Total Municipal	\$277,423,116	\$201,562,568	\$75,315,373	\$545,176	14.0	10.1	3.8	0.0
School District Operating	\$24,393,187	\$10,017,265	\$9,250,670	\$5,125,252	1.2	0.5	0.5	0.3
School District Debt Service	\$332,830,610	\$191,534,237	\$99,456,139	\$41,840,235	16.7	9.6	5.0	2.1
School District Capital Improvement	\$130,617,854	\$72,609,388	\$37,480,596	\$20,527,870	6.6	3.7	1.9	1.0
School District HB-33	\$129,428,354	\$77,724,809	\$32,457,143	\$19,246,402	6.5	3.9	1.6	1.0
School District Educational Technology	\$36,475,541	\$18,181,067	\$9,837,352	\$8,457,122	1.8	0.9	0.5	0.4
Total School District	\$653,745,547	\$370,066,766	\$188,481,900	\$95,196,881	32.9	18.6	9.5	4.8
Higher Education Operating	\$165,363,072	\$84,181,576	\$45,784,347	\$35,397,149	8.3	4.2	2.3	1.8
Higher Education Debt Service	\$33,373,510	\$24,033,082	\$8,958,131	\$382,297	1.7	1.2	0.5	0.0
Total Higher Education	\$198,736,582	\$108,214,658	\$54,742,478	\$35,779,446	10.0	5.4	2.8	1.8
Hospital Operating	\$156,245,664	\$100,790,628	\$38,914,409	\$16,540,627	7.9	5.1	2.0	0.8
Hospital Debt Service	\$1,551,175	\$205,994	\$493,428	\$851,754	0.1	0.0	0.0	0.0
Total Hospitals	\$157,796,840	\$100,996,622	\$39,407,838	\$17,392,380	7.9	5.1	2.0	0.9
Conservancy Districts*	\$421,644	\$172,778	\$248,867	\$0	0.0	0.0	0.0	0.0
Grand Total	\$1,987,597,166	\$1,131,393,575	\$597,126,729	\$259,076,862	100.0	56.9	30.0	13.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding.
*Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients 2019 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	91.2	86.8	93.9	99.4
Debt Service	7.2	11.2	4.8	0.2
Other	1.6	2.0	1.3	0.4
Total	100.0	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	66.1	64.5	70.3	99.9
Debt Service	32.1	33.8	27.7	0.1
Other	1.8	1.7	2.0	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	3.7	2.7	4.9	5.4
Debt Service	51.0	51.7	52.8	43.9
Capital Improvement	20.0	19.6	19.9	21.6
School Building (HB-33)	19.8	21.0	17.2	20.2
Education Technology	5.5	5.0	5.2	8.9
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	83.2	77.8	83.6	98.9
Debt Service	16.8	22.2	16.4	1.1
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	99.0	99.8	98.7	95.1
Debt Service	1.0	0.2	1.3	4.9
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files.
Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2019 Tax Year

Property Classification	Within	Outside	Total
	Municipalities	Municipalities	
Residential	\$25,227,729,247	\$12,043,803,942	\$37,271,533,189
Percent of Total Residential	67.7	32.3	100.0
Non-residential	\$9,657,955,360	\$19,631,253,689	\$29,289,209,049
Percent of Total Nonresidential	33.0	67.0	100.0
Totals	\$34,885,684,607	\$31,675,057,631	\$66,560,742,238
Percent of Total	52.4	47.6	100.0
Percent Residential	72.3	38.0	56.0
Percent Nonresidential	27.7	62.0	44.0
Total	100.0	100.0	100.0

Information source: compiled from NM Department of Finance and Administration rate certificate files.

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Table 6: Weighted Average Property Tax Rates by County in Mills^{1,2}
2019 Tax Year

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	39.948	45.064	N/A	N/A
Catron	16.794	18.673	N/A	N/A
Chaves	21.322	25.551	23.623	23.709
Cibola	30.469	34.636	N/A	N/A
Colfax	26.735	26.683	22.041	22.038
Curry	22.962	22.165	N/A	N/A
De Baca	23.475	21.606	N/A	N/A
Dona Ana	28.981	32.940	N/A	N/A
Eddy	22.262	22.657	21.357	21.310
Grant	16.630	22.397	22.916	N/A
Guadalupe	26.542	27.761	N/A	N/A
Harding	19.963	25.426	25.967	25.960
Hidalgo	19.041	21.584	N/A	N/A
Lea	26.579	29.916	28.081	28.071
Lincoln	23.132	26.973	N/A	N/A
Los Alamos	24.916	28.119	N/A	N/A
Luna	22.545	23.382	N/A	N/A
McKinley	32.635	33.546	31.278	31.278
Mora	14.185	21.501	N/A	N/A
Otero	23.022	28.569	N/A	N/A
Quay	23.459	26.744	20.988	20.988
Rio Arriba	19.891	27.409	27.239	26.937
Roosevelt	23.114	22.444	19.846	19.922
San Juan	24.281	26.286	27.198	27.179
San Miguel	21.340	29.561	N/A	N/A
Sandoval	32.198	34.524	27.130	27.130
Santa Fe	23.440	31.686	N/A	N/A
Sierra	23.342	24.588	N/A	N/A
Socorro	30.338	31.363	N/A	N/A
Taos	16.396	23.319	N/A	N/A
Torrance	23.944	22.885	N/A	N/A
Union	21.658	22.861	22.284	22.284
Valencia	27.861	32.302	N/A	N/A
Mean	30.355	31.407	25.198	25.260
Median	23.342	26.683	23.623	24.834

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

Note: Only Grant County has Copper Production (reported as Ad Valorem production)

Table 7: Approximate Property Tax Obligations as a Percent of Assessed Value by County¹
2019 Tax Year

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.332	1.502	N/A	N/A	1.370
Catron	0.560	0.622	N/A	N/A	0.582
Chaves	0.711	0.852	0.787	0.790	0.772
Cibola	1.016	1.155	N/A	N/A	1.097
Colfax	0.891	0.889	0.735	0.735	0.884
Curry	0.765	0.739	N/A	N/A	0.755
De Baca	0.782	0.720	N/A	N/A	0.732
Dona Ana	0.966	1.098	N/A	N/A	1.005
Eddy	0.742	0.755	0.712	0.710	0.727
Grant	0.554	0.747	0.764	N/A	0.647
Guadalupe	0.885	0.925	N/A	N/A	0.917
Harding	0.665	0.848	0.866	0.865	0.841
Hidalgo	0.635	0.719	N/A	N/A	0.707
Lea	0.886	0.997	0.936	0.936	0.945
Lincoln	0.771	0.899	N/A	N/A	0.810
Los Alamos	0.831	0.937	N/A	N/A	0.846
Luna	0.752	0.779	N/A	N/A	0.767
McKinley	1.088	1.118	1.043	1.043	1.109
Mora	0.473	0.717	N/A	N/A	0.583
Otero	0.767	0.952	N/A	N/A	0.827
Quay	0.782	0.891	0.700	0.700	0.845
Rio Arriba	0.663	0.914	0.908	0.898	0.810
Roosevelt	0.770	0.748	0.662	0.664	0.756
San Juan	0.809	0.876	0.907	0.906	0.855
San Miguel	0.711	0.985	N/A	N/A	0.801
Sandoval	1.073	1.151	0.904	0.904	1.088
Santa Fe	0.781	1.056	N/A	N/A	0.841
Sierra	0.778	0.820	N/A	N/A	0.795
Socorro	1.011	1.045	N/A	N/A	1.028
Taos	0.547	0.777	N/A	N/A	0.634
Torrance	0.798	0.763	N/A	N/A	0.778
Union	0.722	0.762	0.743	0.743	0.751
Valencia	0.929	1.077	N/A	N/A	0.974
Total	1.012	1.047	0.840	0.842	0.995

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied by 3; does not account for property tax exemptions because data on them is not currently available.

Property Tax Facts 2019 Tax Year

Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills 2019 Tax Year

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	7.105	10.750	N/A	10.750	1.100
Catron	10.264	11.850	N/A	11.850	0.000
Chaves	5.417	10.350	10.350	10.350	1.500
Cibola	8.486	11.850	N/A	11.850	0.000
Colfax	10.951	11.850	11.850	11.850	0.000
Curry	9.468	9.850	N/A	9.850	2.000
De Baca	10.018	8.823	N/A	11.850	0.000
Dona Ana	9.253	11.850	N/A	11.850	0.000
Eddy	5.613	7.500	7.500	7.500	4.350
Grant	6.433	11.850	11.850	11.850	0.000
Guadalupe	9.417	11.850	N/A	11.850	0.000
Harding	8.115	10.850	10.850	10.850	1.000
Hidalgo	9.369	11.850	N/A	11.850	0.000
Lea	7.110	10.600	10.600	10.600	1.250
Lincoln	5.285	8.850	N/A	11.600	0.250
Los Alamos	5.640	8.569	N/A	8.850	3.000
Luna	10.004	11.850	N/A	11.850	0.000
McKinley	7.122	11.850	11.850	11.850	0.000
Mora	7.354	11.850	N/A	11.850	0.000
Otero	6.921	11.850	N/A	11.850	0.000
Quay	7.664	10.350	10.350	11.850	0.000
Rio Arriba	4.914	11.850	11.850	11.850	0.000
Roosevelt	10.611	11.850	11.850	11.850	0.000
San Juan	6.436	8.000	8.500	8.500	3.350
San Miguel	5.379	11.718	N/A	11.850	0.000
Sandoval	6.493	10.350	10.350	10.350	1.500
Santa Fe	5.799	11.850	N/A	11.850	0.000
Sierra	10.308	11.850	N/A	11.850	0.000
Socorro	9.798	11.850	N/A	11.850	0.000
Taos	6.102	11.850	N/A	11.850	0.000
Torrance	11.850	11.850	N/A	11.850	0.000
Union	6.845	9.150	9.150	9.150	2.700
Valencia	7.091	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.
 Information source: compiled from DFA rate certificate files.

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Table 9
Per Capita Property Tax Obligations by New Mexico County 2019 Tax Year

County	Estimated Population, 2018 ¹	Per Capita Annual Property Tax Obligations ²			Ad Valorem: ³			
		Total	Residential	Non-residential Subtotal	Production	Equipment	Subtotal	
Bernalillo	678,216	\$1,027	\$777	\$250	\$1,027			
Catron	3,518	\$636	\$391	\$245	\$636			
Chaves	64,811	\$461	\$232	\$212	\$443	\$14	\$3	\$17
Cibola	27,103	\$438	\$168	\$269	\$438			
Colfax	12,147	\$1,437	\$893	\$496	\$1,389	\$39	\$8	\$47
Curry	50,028	\$432	\$271	\$161	\$432			
De Baca	1,805	\$1,139	\$228	\$911	\$1,139			
Dona Ana	217,401	\$637	\$429	\$208	\$637			
Eddy	58,162	\$2,435	\$291	\$673	\$964	\$1,198	\$273	\$1,471
Grant	27,628	\$587	\$269	\$171	\$439	\$147		\$147
Guadalupe	4,381	\$1,089	\$213	\$876	\$1,089			
Harding	698	\$3,111	\$160	\$2,100	\$2,260	\$701	\$151	\$851
Hidalgo	4,315	\$880	\$116	\$765	\$880			
Lea	70,832	\$2,829	\$242	\$663	\$905	\$1,557	\$367	\$1,924
Lincoln	19,548	\$1,654	\$1,102	\$552	\$1,654			
Los Alamos	18,809	\$1,071	\$901	\$170	\$1,071			
Luna	24,635	\$572	\$242	\$330	\$572			
McKinley	71,242	\$379	\$116	\$263	\$379	\$0	\$0	\$0
Mora	4,505	\$557	\$248	\$309	\$557			
Otero	66,887	\$456	\$287	\$169	\$456			
Quay	8,368	\$702	\$270	\$427	\$697	\$4	\$1	\$5
Rio Arriba	39,118	\$788	\$261	\$226	\$487	\$244	\$56	\$301
Roosevelt	19,356	\$481	\$220	\$249	\$469	\$10	\$2	\$12
San Juan	128,046	\$764	\$283	\$346	\$629	\$110	\$25	\$135
San Miguel	28,030	\$545	\$327	\$218	\$545			
Sandoval	145,153	\$835	\$632	\$194	\$826	\$7	\$2	\$9
Santa Fe	149,813	\$1,257	\$915	\$342	\$1,257			
Sierra	11,119	\$680	\$393	\$287	\$680			
Socorro	17,108	\$512	\$262	\$250	\$512			
Taos	32,907	\$882	\$472	\$410	\$882			
Torrance	15,811	\$619	\$268	\$350	\$619			
Union	4,163	\$949	\$212	\$668	\$881	\$57	\$12	\$69
Valencia	76,064	\$584	\$386	\$198	\$584			
Total/Average	2,101,727	\$946	\$538	\$284	\$822	\$100	\$23	\$123

¹Source: New Mexico County Populations from UNM GPS 2018 Population Estimates by Counties
<https://gps.unm.edu/pru/estimates>

²Source: New Mexico Department and Finance and Administration rate certificate files -- all data except population estimates. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by County 2019 Tax Year

County	Collection Rate*		County	Collection Rate*
	Rate*	County		
Bernalillo	97.55%	McKinley	98.56%	
Catron	95.76%	Mora	94.33%	
Chaves	97.64%	Otero	97.08%	
Cibola	93.64%	Quay	95.87%	
Colfax	92.34%	Rio Arriba	93.86%	
Curry	97.95%	Roosevelt	90.50%	
De Baca	93.06%	San Juan	96.78%	
Dona Ana	95.69%	San Miguel	98.17%	
Eddy	98.40%	Sandoval	89.46%	
Grant	93.92%	Santa Fe	98.30%	
Guadalupe	97.44%	Sierra	96.29%	
Harding	99.86%	Socorro	91.87%	
Hidalgo	97.36%	Taos	91.45%	
Lea	98.17%	Torrance	94.17%	
Lincoln	97.62%	Union	96.96%	
Los Alamos	99.54%	Valencia	95.39%	
Luna	93.88%	Average	95.72%	

Information source: DFA rate certificate files.

*3-year average collection rate as reported by County Treasurers.

Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

**Department of Finance and Administration
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**Table 11: Net Taxable Value by New Mexico County 2019 Tax Year
Percent of Statewide Total and Rank**

County	Total	Rank	Non-						Ad Valorem			
			Residential	Rank	residential	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank
Bernalillo	25.5	1	35.4	1	19.8	1	30.1	1				N/A
Catron	0.2	31	0.2	27	0.2	33	0.2	31				N/A
Chaves	1.9	11	1.9	11	2.8	10	2.2	11	0.5	0.5	0.5	7
Cibola	0.5	23	0.4	24	1.1	20	0.6	23				N/A
Colfax	1.0	18	1.1	18	1.2	18	1.1	19	0.3	0.2	0.3	8
Curry	1.4	14	1.6	14	1.9	14	1.7	13				N/A
De Baca	0.1	32	0.0	32	0.4	30	0.2	32				N/A
Dona Ana	6.9	5	8.6	3	7.2	6	8.2	3				N/A
Eddy	9.8	4	2.0	10	9.1	2	4.4	6	39.0	39.1	39.0	2
Grant	1.3	15	1.2	16	1.1	21	1.2	17	2.1		1.7	5
Guadalupe	0.3	29	0.1	30	0.7	24	0.3	28				N/A
Harding	0.1	33	0.0	33	0.3	32	0.1	33	0.2	0.2	0.2	9
Hidalgo	0.3	27	0.1	31	0.8	23	0.3	27				N/A
Lea	10.6	3	1.7	13	8.3	5	3.9	7	46.9	48.7	47.2	1
Lincoln	2.0	10	2.5	8	2.1	12	2.4	10				N/A
Los Alamos	1.2	17	1.8	12	0.6	29	1.4	16				N/A
Luna	0.9	20	0.7	19	1.8	15	1.1	20				N/A
McKinley	1.2	16	0.7	20	2.9	9	1.4	15	0.0	0.0	0.0	13
Mora	0.2	30	0.2	28	0.3	31	0.3	30				N/A
Otero	1.8	13	2.2	9	2.1	13	2.2	12				N/A
Quay	0.3	26	0.3	26	0.7	26	0.4	26	0.0	0.0	0.0	12
Rio Arriba	1.9	12	1.4	15	1.7	16	1.5	14	4.2	4.3	4.2	4
Roosevelt	0.6	22	0.5	22	1.1	19	0.7	22	0.1	0.1	0.1	11
San Juan	5.7	6	4.0	5	8.9	3	5.6	5	6.2	6.3	6.2	3
San Miguel	1.0	19	1.2	17	1.1	22	1.1	18				N/A
Sandoval	5.6	7	7.6	4	4.3	7	6.5	4	0.4	0.5	0.5	6
Santa Fe	11.2	2	15.7	2	8.5	4	13.3	2				N/A
Sierra	0.5	24	0.5	21	0.7	27	0.6	24				N/A
Socorro	0.4	25	0.4	25	0.7	25	0.5	25				N/A
Taos	2.3	8	2.5	7	3.0	8	2.7	8				N/A
Torrance	0.6	21	0.5	23	1.3	17	0.7	21				N/A
Union	0.3	28	0.1	29	0.6	28	0.3	29	0.1	0.1	0.1	10
Valencia	2.3	9	2.8	6	2.5	11	2.7	9				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 12: Property Tax Obligations by New Mexico County 2019 Tax Year
Percent of Statewide Total and Rank**

County	Total	Rank	Non-						Ad Valorem			
			Residential	Rank	residential	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank
Bernalillo	35.0	1	46.6	1	28.4	1	40.3	1				N/A
Catron	0.1	31	0.1	27	0.1	33	0.1	31				N/A
Chaves	1.5	12	1.3	13	2.3	10	1.7	12	0.4	0.4	0.4	7
Cibola	0.6	21	0.4	21	1.2	17	0.7	21				N/A
Colfax	0.9	17	1.0	15	1.0	19	1.0	17	0.2	0.2	0.2	9
Curry	1.1	15	1.2	14	1.3	16	1.3	14				N/A
De Baca	0.1	33	0.0	32	0.3	30	0.1	32				N/A
Dona Ana	7.0	5	8.2	3	7.6	4	8.0	3				N/A
Eddy	7.1	4	1.5	11	6.6	6	3.2	7	33.0	33.0	33.0	2
Grant	0.8	18	0.7	19	0.8	22	0.7	20	1.9		1.6	5
Guadalupe	0.2	27	0.1	29	0.6	24	0.3	27				N/A
Harding	0.1	32	0.0	33	0.2	31	0.1	33	0.2	0.2	0.2	8
Hidalgo	0.2	29	0.0	31	0.6	26	0.2	28				N/A
Lea	10.1	2	1.5	9	7.9	3	3.7	6	52.3	54.1	52.6	1
Lincoln	1.6	9	1.9	7	1.8	13	1.9	9				N/A
Los Alamos	1.0	16	1.5	10	0.5	27	1.2	15				N/A
Luna	0.7	20	0.5	20	1.4	15	0.8	19				N/A
McKinley	1.4	14	0.7	18	3.1	8	1.6	13	0.0	0.0	0.0	13
Mora	0.1	30	0.1	28	0.2	32	0.1	30				N/A
Otero	1.5	11	1.7	8	1.9	12	1.8	10				N/A
Quay	0.3	26	0.2	26	0.6	25	0.3	26	0.0	0.0	0.0	12
Rio Arriba	1.6	10	0.9	16	1.5	14	1.1	16	4.5	4.6	4.5	4
Roosevelt	0.5	23	0.4	24	0.8	21	0.5	23	0.1	0.1	0.1	11
San Juan	4.9	7	3.2	5	7.4	5	4.7	5	6.7	6.7	6.7	3
San Miguel	0.8	19	0.8	17	1.0	18	0.9	18				N/A
Sandoval	6.1	6	8.1	4	4.7	7	6.9	4	0.5	0.5	0.5	6
Santa Fe	9.5	3	12.1	2	8.6	2	10.9	2				N/A
Sierra	0.4	25	0.4	23	0.5	28	0.4	25				N/A
Socorro	0.4	24	0.4	22	0.7	23	0.5	24				N/A
Taos	1.5	13	1.4	12	2.3	11	1.7	11				N/A
Torrance	0.5	22	0.4	25	0.9	20	0.6	22				N/A
Union	0.2	28	0.1	30	0.5	29	0.2	29	0.1	0.1	0.1	10
Valencia	2.2	8	2.6	6	2.5	9	2.6	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Department of Finance and Administration
Property Tax Facts 2019 Tax Year**

**Table 13: Net Taxable Value by New Mexico County 2019 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	77.8	22.2	100.0	0.0	0.0	0.0
Catron	100.0	63.9	36.1	100.0	0.0	0.0	0.0
Chaves	100.0	54.7	41.7	96.3	3.0	0.7	3.7
Cibola	100.0	41.5	58.5	100.0	0.0	0.0	0.0
Cofax	100.0	61.7	34.3	96.0	3.3	0.7	4.0
Curry	100.0	61.9	38.1	100.0	0.0	0.0	0.0
De Baca	100.0	18.7	81.3	100.0	0.0	0.0	0.0
Dona Ana	100.0	70.1	29.9	100.0	0.0	0.0	0.0
Eddy	100.0	11.7	26.6	38.3	50.2	11.5	61.7
Grant	100.0	53.5	25.2	78.7	21.3	0.0	21.3
Guadalupe	100.0	20.3	79.7	100.0	0.0	0.0	0.0
Harding	100.0	6.5	67.0	73.4	21.9	4.7	26.6
Hidalgo	100.0	14.7	85.3	100.0	0.0	0.0	0.0
Lea	100.0	9.1	22.2	31.3	55.6	13.1	68.7
Lincoln	100.0	70.0	30.0	100.0	0.0	0.0	0.0
Los Alamos	100.0	85.7	14.3	100.0	0.0	0.0	0.0
Luna	100.0	43.2	56.8	100.0	0.0	0.0	0.0
McKinley	100.0	31.1	68.9	100.0	0.0	0.0	0.0
Mora	100.0	54.9	45.1	100.0	0.0	0.0	0.0
Otero	100.0	67.9	32.1	100.0	0.0	0.0	0.0
Quay	100.0	41.5	57.7	99.2	0.6	0.1	0.8
Rio Arriba	100.0	40.5	25.4	65.9	27.7	6.4	34.1
Roosevelt	100.0	44.8	52.4	97.2	2.3	0.5	2.8
San Juan	100.0	39.1	44.2	83.3	13.6	3.1	16.7
San Miguel	100.0	67.5	32.5	100.0	0.0	0.0	0.0
Sandoval	100.0	76.7	22.0	98.7	1.0	0.3	1.3
Santa Fe	100.0	78.3	21.7	100.0	0.0	0.0	0.0
Sierra	100.0	59.0	41.0	100.0	0.0	0.0	0.0
Socorro	100.0	52.1	47.9	100.0	0.0	0.0	0.0
Taos	100.0	62.1	37.9	100.0	0.0	0.0	0.0
Torrance	100.0	42.3	57.7	100.0	0.0	0.0	0.0
Union	100.0	23.3	69.4	92.7	6.0	1.3	7.3
Valencia	100.0	69.3	30.7	100.0	0.0	0.0	0.0
Average	100.0	56.0	28.6	84.6	12.6	2.9	15.4

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 14: Property Tax Obligations by New Mexico County 2019 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	75.6	24.4	100.0	0.0	0.0	0.0
Catron	100.0	61.5	38.5	100.0	0.0	0.0	0.0
Chaves	100.0	50.3	46.0	96.3	3.0	0.7	3.7
Cibola	100.0	38.5	61.5	100.0	0.0	0.0	0.0
Cofax	100.0	62.2	34.5	96.7	2.7	0.6	3.3
Curry	100.0	62.7	37.3	100.0	0.0	0.0	0.0
De Baca	100.0	20.0	80.0	100.0	0.0	0.0	0.0
Dona Ana	100.0	67.4	32.6	100.0	0.0	0.0	0.0
Eddy	100.0	11.9	27.7	39.6	49.2	11.2	60.4
Grant	100.0	45.8	29.1	74.9	25.1	0.0	25.1
Guadalupe	100.0	19.6	80.4	100.0	0.0	0.0	0.0
Harding	100.0	5.1	67.5	72.6	22.5	4.8	27.4
Hidalgo	100.0	13.2	86.8	100.0	0.0	0.0	0.0
Lea	100.0	8.5	23.5	32.0	55.0	13.0	68.0
Lincoln	100.0	66.7	33.3	100.0	0.0	0.0	0.0
Los Alamos	100.0	84.1	15.9	100.0	0.0	0.0	0.0
Luna	100.0	42.3	57.7	100.0	0.0	0.0	0.0
McKinley	100.0	30.5	69.5	100.0	0.0	0.0	0.0
Mora	100.0	44.5	55.5	100.0	0.0	0.0	0.0
Otero	100.0	63.0	37.0	100.0	0.0	0.0	0.0
Quay	100.0	38.4	60.9	99.3	0.5	0.1	0.7
Rio Arriba	100.0	33.1	28.7	61.8	31.0	7.1	38.2
Roosevelt	100.0	45.7	51.9	97.5	2.0	0.5	2.5
San Juan	100.0	37.0	45.3	82.3	14.4	3.3	17.7
San Miguel	100.0	59.9	40.1	100.0	0.0	0.0	0.0
Sandoval	100.0	75.7	23.3	98.9	0.8	0.2	1.1
Santa Fe	100.0	72.7	27.3	100.0	0.0	0.0	0.0
Sierra	100.0	57.8	42.2	100.0	0.0	0.0	0.0
Socorro	100.0	51.2	48.8	100.0	0.0	0.0	0.0
Taos	100.0	53.5	46.5	100.0	0.0	0.0	0.0
Torrance	100.0	43.4	56.6	100.0	0.0	0.0	0.0
Union	100.0	22.4	70.4	92.8	6.0	1.3	7.2
Valencia	100.0	66.1	33.9	100.0	0.0	0.0	0.0
Average	100.0	56.9	30.0	87.0	10.6	2.4	13.0

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts 2019 Tax Year

Table 15: Obligations for County Operating Purposes, by County 2019 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$134,182,443	\$93,671,652	\$40,510,791	\$134,182,443	\$0	\$0	\$0
Catron	\$1,387,938	\$840,594	\$547,344	\$1,387,938	\$0	\$0	\$0
Chaves	\$9,859,009	\$3,814,392	\$5,557,862	\$9,372,254	\$394,757	\$91,997	\$486,754
Cibola	\$3,767,474	\$1,270,429	\$2,497,044	\$3,767,474	\$0	\$0	\$0
Colfax	\$7,429,110	\$4,444,673	\$2,674,410	\$7,119,083	\$255,659	\$54,369	\$310,027
Curry	\$9,168,287	\$5,589,421	\$3,578,866	\$9,168,287	\$0	\$0	\$0
De Baca	\$847,041	\$175,389	\$671,652	\$847,041	\$0	\$0	\$0
Dona Ana	\$46,030,936	\$29,788,276	\$16,242,660	\$46,030,936	\$0	\$0	\$0
Eddy	\$47,288,740	\$4,264,639	\$12,966,293	\$17,230,932	\$24,469,717	\$5,588,092	\$30,057,808
Grant	\$7,472,776	\$2,873,331	\$2,492,895	\$5,366,226	\$2,106,550	\$0	\$2,106,550
Guadalupe	\$1,969,007	\$331,116	\$1,637,891	\$1,969,007	\$0	\$0	\$0
Harding	\$919,050	\$45,258	\$625,548	\$670,806	\$204,334	\$43,909	\$248,244
Hidalgo	\$2,057,053	\$245,916	\$1,811,137	\$2,057,053	\$0	\$0	\$0
Lea	\$72,667,278	\$4,578,862	\$16,651,567	\$21,230,429	\$41,617,507	\$9,819,342	\$51,436,849
Lincoln	\$8,461,860	\$4,923,802	\$3,538,058	\$8,461,860	\$0	\$0	\$0
Los Alamos	\$4,808,572	\$3,834,232	\$974,340	\$4,808,572	\$0	\$0	\$0
Luna	\$6,761,395	\$2,642,157	\$4,119,237	\$6,761,395	\$0	\$0	\$0
McKinley	\$8,423,266	\$1,796,313	\$6,623,423	\$8,419,737	\$2,776	\$753	\$3,529
Mora	\$1,347,464	\$579,687	\$767,777	\$1,347,464	\$0	\$0	\$0
Otero	\$10,455,573	\$5,774,294	\$4,681,279	\$10,455,573	\$0	\$0	\$0
Quay	\$2,140,259	\$737,237	\$1,384,196	\$2,121,432	\$15,498	\$3,328	\$18,826
Rio Arriba	\$11,470,925	\$2,522,379	\$3,821,859	\$6,344,238	\$4,160,028	\$966,659	\$5,126,687
Roosevelt	\$4,638,159	\$1,951,765	\$2,549,415	\$4,501,180	\$111,993	\$24,986	\$136,980
San Juan	\$28,180,980	\$9,595,587	\$13,493,061	\$23,088,648	\$4,137,603	\$954,729	\$5,092,332
San Miguel	\$4,736,866	\$2,309,606	\$2,427,260	\$4,736,866	\$0	\$0	\$0
Sandoval	\$27,424,291	\$18,484,825	\$8,452,255	\$26,937,081	\$388,739	\$98,471	\$487,210
Santa Fe	\$53,093,842	\$33,906,117	\$19,187,725	\$53,093,842	\$0	\$0	\$0
Sierra	\$3,465,513	\$1,927,279	\$1,538,234	\$3,465,513	\$0	\$0	\$0
Socorro	\$3,063,808	\$1,449,690	\$1,614,118	\$3,063,808	\$0	\$0	\$0
Taos	\$12,636,336	\$5,776,356	\$6,859,980	\$12,636,336	\$0	\$0	\$0
Torrance	\$4,968,418	\$2,100,512	\$2,867,906	\$4,968,418	\$0	\$0	\$0
Union	\$1,530,532	\$279,437	\$1,133,835	\$1,413,272	\$96,885	\$20,375	\$117,260
Valencia	\$12,989,205	\$7,468,958	\$5,520,247	\$12,989,205	\$0	\$0	\$0
Total	\$555,643,405	\$259,994,181	\$200,020,168	\$460,014,349	\$77,962,045	\$17,667,011	\$95,629,056

Per Capita Basis:
\$264.37

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 16: Obligations for County Debt Service Purposes, by County 2019 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$21,444,725	\$16,677,641	\$4,767,084	\$21,444,725	\$0	\$0	\$0
Catron	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chaves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cibola	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Colfax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Curry	\$0	\$0	\$0	\$0	\$0	\$0	\$0
De Baca	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dona Ana	\$449,820	\$315,492	\$134,327	\$449,820	\$0	\$0	\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$925,786	\$495,340	\$233,301	\$728,642	\$197,145	\$0	\$197,145
Guadalupe	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Los Alamos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Luna	\$0	\$0	\$0	\$0	\$0	\$0	\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$245,011	\$134,477	\$110,534	\$245,011	\$0	\$0	\$0
Otero	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sandoval	\$3,088,746	\$2,368,237	\$681,203	\$3,049,440	\$31,362	\$7,944	\$39,306
Santa Fe	\$15,858,012	\$12,418,795	\$3,439,218	\$15,858,012	\$0	\$0	\$0
Sierra	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Socorro	\$436,201	\$227,115	\$209,086	\$436,201	\$0	\$0	\$0
Taos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Torrance	\$382,380	\$161,660	\$220,720	\$382,380	\$0	\$0	\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$1,063,401	\$737,311	\$326,091	\$1,063,401	\$0	\$0	\$0
Total	\$43,894,083	\$33,536,068	\$10,121,564	\$43,657,632	\$228,507	\$7,944	\$236,451

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Department of Finance and Administration
Property Tax Facts

2019 Tax Year

Table 17
Property Tax Rates by Location 2019 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment			
Bernalillo	Albuquerque	12 In	42.034	46.831		Eddy	Artesia	16 In	21.354	23.392	23.392			
		Los Ranchos	12 In	31.745	36.311			(continued)	Hope	16D In	22.246	27.542		
		Tijeras	12 In	31.638	37.536				C Out	19.795	22.585	22.585		
		Corrales	2A In	0.412	0.412				10 Out	13.846	15.879	15.879		
		Rio Rancho	R1-A NR	N/A	45.731				16 Out	17.880	19.892	19.892		
		Edgewood	12 Out	33.723	38.311			Grant	Silver City	1 IN	17.506	24.029		
		(unincorporated)	12 Out	30.745	35.311					Hurley	2H IN	22.521	28.240	
			8T	26.916	30.671					Bayard	2B IN	22.553	28.929	
			24 Out	26.916	30.671					Santa Clara	2C IN	20.911	27.665	
	Catron	Reserve	1 In	19.475	21.246					1 OUT	14.781	20.389	20.389	
1 Out			17.384	19.021				2 OUT	18.186	23.704	23.704			
2 Out			16.422	18.112		Guadalupe	Santa Rosa	8 IN	28.533	32.202				
2A Out			16.422	18.112				Vaughn	33 IN	29.472	31.905			
			1 in	22.881	29.018				8 OUT	23.958	27.264			
Chaves	Roswell	6 in	16.852	22.606				33 OUT	21.822	24.255				
		Dexter	8 in	21.013	27.455		Harding	Roy	3 IN	18.465	21.684			
		Lake Arthur	20 In R	21.395	26.455				Mosquero	5 IN	24.211	28.178		
			1 Out R	16.558	21.842	20.842				3 OUT	17.039	19.545	20.019	
			6 Out	16.131	21.381	20.381				5 OUT	23.061	26.121	26.121	
			8 Out	20.869	26.230	25.230			24/25	17.209	19.988			
			20 Out	19.322	24.561	24.561	Hidalgo	Lordsburg	1 IN	22.357	25.661			
			14	14.152	19.210	19.210			Virden	1A IN	20.948	24.465		
			27/28	8.929	14.172					1 OUT	19.847	22.436		
			28	N/A	N/A	14.210				1A OUT	19.847	22.436		
		1L	17.373	23.944					6	13.064	15.701			
Cibola	Grants	3 In	32.594	36.977		Lea	Lovington	1 IN	31.341	38.322				
		Milan	3A In	30.805	39.997					Eunice	8 IN	33.547	40.831	40.831
			3 Out	28.460	32.422				Hobbs	16 IN	26.409	33.058	33.058	
			Qmo2	18.894	22.362				Jal	19 In	26.864	33.734	33.734	
Colfax	Cimarron	3 In	26.785	30.038			Tatum	28 IN	26.166	32.419				
			Eagle Nest	3A In	23.168	25.662			1 OUT	27.541	32.672	32.672		
		Angel Fire	3B In	30.383	33.644			8 OUT	28.080	33.181	33.181			
		Raton	11 in	23.801	26.299			16 OUT	22.395	27.503	27.503			
		Springer	24 In	33.247	37.016			19 OUT	21.044	26.084	26.084			
		Maxwell	26 In	27.188	30.596			28 OUT	23.066	28.194	28.194			
			3 Out	21.413	22.437	22.449	Lincoln	Ruidoso	3 IN	28.975	31.486			
			11 Out	17.599	18.649	18.671			Ruidoso Downs	35 IN	29.523	35.592		
			24 Out	27.623	29.366				Carrizozo	7 IN	26.057	29.593		
			26 Out	21.113	22.946				Corona	13 IN	20.474	24.624		
		35	17.362	18.512				Capitan	28 IN	19.762	24.340			
		1 In	23.633	24.383					3/35 OUT	22.137	25.690			
		2 In	22.338	23.092					7 OUT	19.663	23.401			
Curry	Clovis	12 In	18.855	19.583				13 OUT	16.621	20.199				
		Melrose	61 In	25.901	28.059			20	22.336	25.933				
		Grady	1 Out	20.220	20.658				28 OUT	16.571	20.332			
			2 Out	20.412	20.867		Los Alamos	Los Alamos	1	24.916	28.119			
			12 Out	16.921	17.358				Deming	1 IN	24.860	26.706		
		61 Out	19.990	20.409				Columbus	1A IN	22.792	27.350			
De Baca	Fort Sumner	20 In	24.655	23.475				1 OUT	19.618	21.464				
		20 Out	22.744	21.437		McKinley	Gallup	1 IN	34.652	40.413				
Dona Ana	Las Cruces	2 In	31.508	34.540					1 OUT	26.376	31.278	31.278		
		Mesilla	2D In	23.688	27.753			Zuni	18.232	22.960				
		Sunland Park	16 In	35.754	39.712		Mora	Wagon Mound	12 IN	24.309	30.643			
		Hatch	11 In	30.891	33.674					1	12.987	18.268		
		Anthony	18in	31.833	34.612					12 OUT	18.716	24.089		
			2 Out	22.660	25.413					12C	24.745	30.241		
		11 Out	25.441	28.174				1-A	18.716	24.089				
		16 Out	29.283	32.062										
Eddy	Carlsbad	C In	24.701	28.810	28.810									
	Loving	10 In	15.419	17.804										

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts

2019 Tax Year

Table 17
Property Tax Rates by Location (Continued) 2019 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Otero	Alamogordo	1 IN	26.507	33.788		San Miguel		1 OUT	21.768	29.075	
	Tularosa	4 IN	24.766	32.187		(continued)		2 OUT	21.064	28.403	
	Cloudcroft	11 IN	16.892	23.465				21 OUT	11.807	18.221	
		1 OUT	19.577	24.891				50	15.670	22.882	
		4 OUT	19.403	24.537		Santa Fe	Santa Fe	C IN	24.405	32.796	
		11 OUT	16.020	21.240			Espanola	18 IN	22.240	31.060	
		16	26.853	31.964			Edgewood	8T IN	25.140	31.319	
Quay	Tucumcari	1 IN	25.338	33.453			Edgewood	8T-A IN	22.843	29.022	
	House	19 IN	19.985	26.242				C OUT	22.312	29.126	
	Logan	32 IN	25.756	28.267				1	22.811	29.146	
	San Jon	34 IN	22.472	28.270				8T	19.865	26.022	
		1 OUT	21.655	25.803				18 OUT	18.643	24.789	
		19 OUT	15.876	18.592		Sierra	T or C	6 IN	23.349	25.595	
		32 OUT	18.258	20.988			Williamsburg	6W IN	23.522	25.595	
		34 OUT	17.854	20.648			Elephant Butte	6 EB	26.053	27.595	
		23/47	19.686	22.409				6 OUT	21.828	23.370	
		33	18.258	20.988	20.988	Socorro	Socorro	1 IN	32.412	34.974	
		53	16.617	19.358			Magdalena	12 IN	28.630	32.287	
Rio Arriba	Chama	19 IN	21.985	29.463				1 OUT	26.926	29.161	
	Espanola	45 IN	23.481	33.186				12 OUT	27.834	30.062	
		19 OUT	17.822	24.866				5	29.652	31.966	
		21	21.977	29.373	29.373			7L	24.611	26.836	
		45 OUT	19.884	26.915				13L	21.569	23.634	
		53	14.784	21.960	21.960			13T	23.503	25.617	
		6T	20.896	27.982		Taos	Taos	1 IN	18.290	25.480	
		32	16.584	23.832			Questa	9 IN	16.633	22.382	
Roosevelt	Portales	1 IN	24.424	26.166			Red River	9RR IN	21.432	28.657	
	Elida	2 IN	15.681	17.336			Taos Ski Valley	8-18 IN	23.216	28.905	
	Floyd	5 IN	15.965	17.935				1 OUT	15.566	21.255	
	Causey	39A IN	21.482	23.415				1A	15.566	21.255	
	Dora	39 IN	21.397	23.415				4	14.522	20.582	
		1 OUT	21.625	22.941				6	18.834	24.732	
		2 OUT	14.123	15.672	15.710			9 OUT	12.348	18.149	
		5 OUT	14.380	15.710	15.710	Torrance	Estancia	7 IN	24.661	23.184	
		39 OUT	19.889	21.190	21.190		Willard	7W IN	27.536	27.116	
		3	21.555	22.867			Moriarty	8 IN	26.929	26.429	
		9/53	18.064	19.358			Mountainair	13 IN	27.055	27.755	
		9A	17.323	18.592			Encino	16 IN	22.780	22.686	
Sandoval	Bernalillo	1 IN	25.535	32.126				7 OUT	22.311	22.247	
	Cuba	20 IN	26.763	34.780				8 OUT	24.704	24.810	
	Jemez Springs	31 IN	25.846	31.887				13 OUT	20.682	20.744	
	San Ysidro	31A IN	28.595	33.395				16 OUT	20.917	20.917	
	Corrales	2A IN	29.301	36.970				20 / 35	18.748	18.761	
	Rio Rancho	94 IN	35.544	39.908		Union	Clayton	1 IN	24.369	27.164	
	Edgewood	1 OUT	25.219	29.401			Des Moines	22D IN	21.214	25.000	
	(unincorporated)	1 OUT	22.241	26.401			Folsom	22F IN	19.981	25.487	
		20 OUT	23.048	27.130	27.130		Grenville	22G IN	24.278	27.712	
		31 out	21.888	26.036				1 OUT	19.632	22.284	22.284
		2AC IN	29.523	37.192				22 OUT	17.276	20.062	
		94 OUT	25.221	29.488				49	23.287	26.678	
San Juan	Aztec	2 IN	29.465	34.173	34.446	Valencia	Los Lunas	1 IN	34.221	39.464	
	Farmington	5 IN	23.663	27.128	27.128		Bosque Farms	1-BF IN	28.060	33.142	
	Bloomfield	6 IN	30.485	35.245	35.245		Belen	2 IN	30.609	36.068	
	Bloomfield	61/20	30.768	35.569			Peralta	PR IN	28.278	33.390	
	Kirtland	22 IN	21.724	24.276			Rio Communities	1RC IN	24.610	29.631	
		2 OUT	24.792	27.573	27.573			1 OUT	25.293	30.390	
		5 OUT	22.190	24.903	24.903			2 OUT	21.860	26.881	
		6 OUT	24.509	27.249	27.249			3LL OUT	25.293	30.390	
		22 OUT	21.724	24.276	24.276			3BN OUT	21.860	26.881	
San Miguel	Las Vegas	1 IN	28.465	36.725				PR OUT	25.293	30.390	
	Las Vegas	2 IN	27.761	36.053				1RC OUT	21.860	26.881	
	Pecos	21 IN	12.243	19.698							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration

Property Tax Facts

2019 Tax Year

Table 18

New Mexico's 106 Municipalities: Their Associated Counties

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Estancia	Torrance	Pecos	San Miguel
Albuquerque	Bernalillo	Eunice	Lea	Peralta	Valencia
Anthony	Dona Ana	Farmington	San Juan	Portales	Roosevelt
Angel Fire	Colfax	Floyd	Roosevelt	Questa	Taos
Artesia	Eddy	Folsom	Union	Raton	Colfax
Aztec	San Juan	Fort Sumner	De Baca	Red River	Taos
Bayard	Grant	Gallup	McKinley	Reserve	Catron
Belen	Valencia	Grady	Curry	Rio Communities	Valencia
Bernalillo	Sandoval	Grants	Cibola	Rio Rancho	Sandoval
Bloomfield	San Juan	Grenville	Union	Roswell	Chaves
Bosque Farms	Valencia	Hagerman	Chaves	Roy	Harding
Capitan	Lincoln	Hatch	Dona Ana	Ruidoso	Lincoln
Carlsbad	Eddy	Hobbs	Lea	Ruidoso Downs	Lincoln
Carrizozo	Lincoln	Hope	Eddy	San Jon	Quay
Causey	Roosevelt	House	Quay	San Ysidro	Sandoval
Chama	Rio Arriba	Hurley	Grant	Santa Clara	Grant
Cimarron	Colfax	Jal	Lea	Santa Fe	Santa Fe
Clayton	Union	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Cloudcroft	Otero	Kirtland	San Juan	Silver City	Grant
Clovis	Curry	Lake Arthur	Chaves	Socorro	Socorro
Columbus	Luna	Las Cruces	Dona Ana	Springer	Colfax
Corona	Lincoln	Las Vegas	San Miguel	Sunland Park	Dona Ana
Corrales	Sandoval	Logan	Quay	T or C	Sierra
Cuba	Sandoval	Lordsburg	Hidalgo	Taos	Taos
Deming	Luna	Los Alamos	Los Alamos	Taos Ski Valley	Taos
Des Moines	Union	Los Lunas	Valencia	Tatum	Lea
Dexter	Chaves	Los Ranchos	Bernalillo	Texico	Curry
Dora	Roosevelt	Loving	Eddy	Tijeras	Bernalillo
Eagle Nest	Colfax	Lovington	Lea	Tucumcari	Quay
Edgewood	Bernalillo	Magdalena	Socorro	Tularosa	Otero
Edgewood	Sandoval	Maxwell	Colfax	Vaughn	Guadalupe
Edgewood	Santa Fe	Melrose	Curry	Virden	Hidalgo
Elephant Butte	Sierra	Mesilla	Dona Ana	Wagon Mound	Mora
Elida	Roosevelt	Milan	Cibola	Willard	Torrance
Encino	Torrance	Moriarty	Torrance	Williamsburg	Sierra
Espanola	Rio Arriba	Mosquero	Harding		
Espanola	Santa Fe	Mountainair	Torrance		

¹Portions of Edgewood are in Bernalillo & Sandoval Counties (0.2% of net taxable value in each).

²A portion of Espanola containing roughly 25% of its net taxable value is in Santa Fe County.

³A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
Property Tax Facts 2019 Tax Year

Table 19
Municipal Operating Rates Imposed and Remaining Authority 2019 Tax Year

Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	5.097	7.064	7.064	0.586	Las Cruces	4.841	5.120	5.120	2.530
Albuquerque	6.313	6.544	6.544	1.106	Las Vegas	6.697	7.650	7.650	0.000
Angel Fire	5.413	7.650	7.650	0.000	Logan	7.498	7.279	7.650	0.000
Anthony*	0.000	0.000	0.000	7.650	Lordsburg	2.510	3.225	3.225	4.425
Artesia	3.474	3.500	3.500	4.150	Los Alamos	3.793	3.871	3.998	3.652
Aztec	4.673	6.600	6.873	0.777	Los Lunas	7.504	7.650	7.650	0.000
Bayard	4.367	5.225	5.225	2.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	5.753	6.191	7.650	0.000	Loving	1.573	2.067	2.225	5.425
Bernalillo	3.294	5.725	5.725	1.925	Lovington	3.800	5.650	5.650	2.000
Bloomfield	4.980	7.000	7.000	0.650	Magdalena	0.796	2.225	2.225	5.425
Bosque Farms	2.767	2.752	4.225	3.425	Maxwell	6.075	7.650	7.650	0.000
Capitan	3.191	4.008	4.225	3.425	Melrose	1.934	2.225	2.225	5.425
Carlsbad	4.906	6.225	6.225	1.425	Mesilla	1.028	2.340	2.340	5.310
Carrizozo	6.394	6.192	7.225	0.425	Milan	2.345	7.575	7.650	0.000
Causey	1.593	2.225	2.225	5.425	Moriarty	2.225	1.619	2.225	5.425
Chama	4.163	4.597	5.225	2.425	Mosquero	1.150	2.057	2.225	5.425
Cimarron	5.372	7.601	7.650	0.000	Mountainair	6.373	7.011	7.650	0.000
Clayton	4.737	4.880	4.938	2.712	Pecos	0.436	1.477	2.225	5.425
Cloudcroft	0.872	2.225	2.225	5.425	Peralta	2.985	3.000	3.000	4.650
Clovis	3.413	3.725	3.725	3.925	Portales	2.799	3.225	3.225	4.425
Columbus	3.174	5.886	7.650	0.000	Questa	4.285	4.233	5.225	2.425
Corona	3.853	4.425	4.425	3.225	Raton	6.202	7.650	7.650	0.000
Corrales	3.975	6.870	6.870	0.780	Red River	6.226	7.650	7.650	0.000
Cuba	3.715	7.650	7.650	0.000	Reserve	2.091	2.225	2.225	5.425
Deming	4.475	4.475	4.475	3.175	Rio Communities	2.750	2.750	2.750	4.900
Des Moines	3.938	4.938	4.938	2.712	Rio Rancho	7.553	7.650	7.650	0.000
Dexter	1.144	2.225	2.225	5.425	Roswell	6.797	7.650	7.650	0.000
Dora	1.508	2.225	2.225	5.425	Roy	1.426	2.139	2.225	5.425
Eagle Nest	1.755	3.225	3.225	4.425	Ruidoso	5.349	4.307	6.368	1.282
Edgewood	2.978	3.000	3.000	4.650	Ruidoso Downs	5.029	7.545	7.650	0.000
Elephant Butte	4.225	4.225	4.225	3.425	San Jon	4.618	7.622	7.650	0.000
Elida	1.558	1.664	2.225	5.425	San Ysidro	6.707	7.359	7.650	0.000
Encino	1.863	1.769	2.225	5.425	Santa Clara	2.725	3.961	4.225	3.425
Espanola	3.597	6.271	7.650	0.000	Santa Fe	1.606	3.183	3.183	4.467
Estancia	2.350	0.937	2.750	4.900	Santa Rosa	4.575	4.938	4.938	2.712
Eunice	5.467	7.650	7.650	0.000	Silver City	2.725	3.640	3.825	3.825
Farmington	1.473	2.225	2.225	5.425	Socorro	5.486	5.813	5.813	1.837
Floyd	1.585	2.225	2.225	5.425	Springer	5.624	7.650	7.650	0.000
Folsom	2.705	5.425	5.425	2.225	Sunland Park	6.471	7.650	7.650	0.000
Fort Sumner	1.911	2.038	2.225	5.425	T or C	1.521	2.225	2.225	5.425
Gallup	6.791	7.650	7.650	0.000	Taos	2.724	4.225	4.225	3.425
Grady	5.911	7.650	7.650	0.000	Taos Ski Valley	7.650	7.650	7.650	0.000
Grants	4.134	4.555	4.555	3.095	Tatum	3.100	4.225	4.225	3.425
Grenville	7.002	7.650	7.650	0.000	Texico	1.926	2.225	2.225	5.425
Hagerman	1.721	2.225	2.225	5.425	Tijeras	0.893	2.225	2.225	5.425
Hatch	5.450	5.500	5.500	2.150	Tucumcari	3.683	7.650	7.650	0.000
Hobbs	4.014	5.555	5.555	2.095	Tularosa	5.363	7.650	7.650	0.000
Hope	4.366	7.650	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
House	4.109	7.650	7.650	0.000	Virgen	1.101	2.029	2.225	5.425
Hurley	4.335	4.536	5.225	2.425	Wagon Mound	5.593	6.554	7.650	0.000
Jal	5.820	7.650	7.650	0.000	Willard	5.225	4.869	5.225	2.425
Jemez Springs	3.958	5.851	5.950	1.700	Williamsburg	1.694	2.225	2.225	5.425
Kirtland*	0.000	0.000	0.000	7.650					
Lake Arthur	2.073	1.894	2.225	5.425	Average (unweighted)	3.778	4.766	4.965	2.685

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality did not impose an operating rate for this tax year.

Department of Finance and Administration
Property Tax Facts

2019 Tax Year

Table 20
Net Taxable Value by Municipality **2019 Tax Year**

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production	Equipment	Subtotal
Alamogordo	\$594,067,410	\$434,007,094	\$160,060,316	\$594,067,410			
Albuquerque	\$13,943,960,897	\$10,756,444,346	\$3,187,516,551	\$13,943,960,897			
Angel Fire	\$266,072,736	\$210,508,341	\$55,564,395	\$266,072,736			
Anthony	\$75,466,615	\$56,103,954	\$19,362,661	\$75,466,615			
Artesia	\$435,328,976	\$153,597,689	\$281,710,422	\$435,308,111	\$17,404	\$3,460	\$20,865
Aztec	\$131,026,009	\$88,843,747	\$40,844,338	\$129,688,085	\$1,094,678	\$243,246	\$1,337,924
Bayard	\$21,250,144	\$16,848,454	\$4,401,690	\$21,250,144			
Belen	\$143,044,041	\$74,846,083	\$68,197,958	\$143,044,041			
Bernalillo	\$194,975,519	\$135,176,728	\$59,798,791	\$194,975,519			
Bloomfield	\$147,615,127	\$78,570,432	\$68,533,579	\$147,104,011	\$417,026	\$94,090	\$511,116
Bosque Farms	\$97,464,563	\$82,932,828	\$14,531,735	\$97,464,563			
Capitan	\$25,600,961	\$19,443,837	\$6,157,124	\$25,600,961			
Carlsbad	\$615,638,018	\$384,392,224	\$230,909,127	\$615,301,351	\$285,292	\$51,375	\$336,667
Carrizozo	\$15,839,190	\$8,531,109	\$7,308,081	\$15,839,190			
Causey	\$1,076,564	\$314,365	\$762,199	\$1,076,564			
Chama	\$25,926,607	\$14,415,258	\$11,511,349	\$25,926,607			
Cimarron	\$13,641,759	\$9,493,962	\$4,147,797	\$13,641,759			
Clayton	\$33,411,765	\$18,990,089	\$14,421,676	\$33,411,765			
Cloudcroft	\$56,272,461	\$42,976,366	\$13,296,095	\$56,272,461			
Clovis	\$635,709,378	\$476,223,110	\$159,486,268	\$635,709,378			
Columbus	\$18,003,099	\$10,821,074	\$7,182,025	\$18,003,099			
Corona	\$4,129,159	\$1,702,172	\$2,426,987	\$4,129,159			
Corrales	\$407,309,795	\$365,201,667	\$42,108,128	\$407,309,795			
Cuba	\$11,477,305	\$3,776,543	\$7,700,762	\$11,477,305			
Deming	\$260,029,396	\$140,934,916	\$119,094,480	\$260,029,396			
Des Moines	\$2,389,009	\$975,277	\$1,413,732	\$2,389,009			
Dexter	\$11,687,093	\$8,725,081	\$2,962,012	\$11,687,093			
Dora	\$1,173,976	\$725,921	\$448,055	\$1,173,976			
Eagle Nest	\$18,222,476	\$12,171,672	\$6,050,804	\$18,222,476			
Edgewood	\$156,142,036	\$116,663,543	\$39,478,493	\$156,142,036			
Elephant Butte	\$58,604,041	\$42,309,113	\$16,294,928	\$58,604,041			
Elida	\$2,487,369	\$1,272,086	\$1,215,283	\$2,487,369			
Encino	\$2,332,578	\$418,792	\$1,913,786	\$2,332,578			
Espanola	\$181,928,835	\$103,607,778	\$78,321,057	\$181,928,835			
Estancia	\$25,931,630	\$6,361,815	\$19,569,815	\$25,931,630			
Eunice	\$35,694,526	\$21,380,851	\$9,826,991	\$31,207,842	\$3,743,214	\$743,471	\$4,486,684
Farmington	\$1,188,423,857	\$775,006,902	\$410,603,051	\$1,185,609,953	\$2,251,155	\$562,749	\$2,813,904
Floyd	\$1,019,737	\$672,957	\$346,780	\$1,019,737			
Folsom	\$1,426,620	\$619,024	\$807,596	\$1,426,620			
Fort Sumner	\$13,018,938	\$6,695,563	\$6,323,375	\$13,018,938			
Gallup	\$331,757,198	\$190,751,003	\$141,006,195	\$331,757,198			
Grady	\$712,065	\$567,380	\$144,685	\$712,065			
Grants	\$132,078,397	\$75,081,914	\$56,996,483	\$132,078,397			
Grenville	\$735,989	\$122,477	\$613,512	\$735,989			
Hagerman	\$7,399,097	\$4,989,895	\$2,409,202	\$7,399,097			
Hatch	\$21,375,287	\$9,650,484	\$11,724,803	\$21,375,287			
Hobbs	\$734,020,193	\$349,082,452	\$297,872,889	\$646,955,341	\$71,617,850	\$15,447,003	\$87,064,852
Hope	\$2,015,030	\$740,378	\$1,274,652	\$2,015,030			
House	\$984,996	\$545,809	\$439,187	\$984,996			
Hurley	\$12,234,334	\$10,547,771	\$1,686,563	\$12,234,334			
Jal	\$25,541,913	\$11,756,591	\$13,067,064	\$24,823,655	\$601,595	\$116,663	\$718,258
Jemez Springs	\$11,666,856	\$5,649,675	\$6,017,181	\$11,666,856			
Kirtland	\$25,102,894	\$11,327,488	\$13,775,406	\$25,102,894			
Lake Arthur	\$2,674,148	\$1,662,501	\$1,011,647	\$2,674,148			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Department of Finance and Administration
Property Tax Facts

2019 Tax Year

Table 20

Net Taxable Value by Municipality (Continued)

2019 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem*		
		Values	Values		Production	Equipment	Subtotal
Las Cruces	\$2,441,185,014	\$1,713,837,713	\$727,347,301	\$2,441,185,014			
Las Vegas	\$221,520,446	\$146,961,985	\$74,558,461	\$221,520,446			
Logan	\$34,516,966	\$24,405,324	\$10,111,642	\$34,516,966			
Lordsburg	\$34,625,634	\$11,412,539	\$23,213,095	\$34,625,634			
Los Alamos	\$793,533,630	\$679,828,420	\$113,705,210	\$793,533,630			
Los Lunas	\$407,138,514	\$293,939,318	\$113,199,196	\$407,138,514			
Los Ranchos	\$277,408,984	\$252,769,282	\$24,639,702	\$277,408,984			
Loving	\$15,294,322	\$6,956,376	\$8,337,946	\$15,294,322			
Lovington	\$110,741,123	\$78,916,156	\$31,824,967	\$110,741,123			
Magdalena	\$7,247,290	\$4,992,165	\$2,255,125	\$7,247,290			
Maxwell	\$2,656,267	\$1,654,624	\$1,001,643	\$2,656,267			
Melrose	\$8,167,915	\$4,477,266	\$3,690,649	\$8,167,915			
Mesilla	\$69,011,955	\$57,084,409	\$11,927,546	\$69,011,955			
Milan	\$48,523,647	\$11,957,094	\$36,566,553	\$48,523,647			
Moriarty	\$46,087,605	\$16,161,856	\$29,925,749	\$46,087,605			
Mosquero	\$1,195,146	\$644,888	\$550,258	\$1,195,146			
Mountainair	\$10,069,178	\$6,209,914	\$3,859,264	\$10,069,178			
Pecos	\$23,648,089	\$19,507,129	\$4,140,960	\$23,648,089			
Peralta	\$64,642,517	\$58,664,307	\$5,978,210	\$64,642,517			
Portales	\$167,397,517	\$120,746,136	\$46,651,381	\$167,397,517			
Questa	\$41,127,964	\$20,627,202	\$20,500,762	\$41,127,964			
Raton	\$102,617,582	\$60,583,575	\$42,034,007	\$102,617,582			
Red River	\$60,833,342	\$38,871,849	\$21,961,493	\$60,833,342			
Reserve	\$6,265,549	\$2,969,996	\$3,295,553	\$6,265,549			
Rio Communities	\$88,172,738	\$77,167,511	\$11,005,227	\$88,172,738			
Rio Rancho	\$2,304,742,958	\$1,896,467,156	\$408,275,802	\$2,304,742,958			
Roswell	\$758,742,741	\$510,473,994	\$248,268,747	\$758,742,741			
Roy	\$2,223,313	\$1,289,407	\$933,906	\$2,223,313			
Ruidoso	\$556,377,647	\$394,419,623	\$161,958,024	\$556,377,647			
Ruidoso Downs	\$52,512,685	\$29,706,727	\$22,805,958	\$52,512,685			
San Jon	\$2,682,961	\$1,124,029	\$1,558,932	\$2,682,961			
San Ysidro	\$3,644,360	\$1,668,402	\$1,975,958	\$3,644,360			
Santa Clara	\$16,502,638	\$12,485,757	\$4,016,881	\$16,502,638			
Santa Fe	\$4,353,433,480	\$3,204,569,630	\$1,148,863,850	\$4,353,433,480			
Santa Rosa	\$49,837,701	\$17,682,080	\$32,155,621	\$49,837,701			
Silver City	\$220,808,396	\$144,394,678	\$76,413,718	\$220,808,396			
Socorro	\$118,253,016	\$80,867,286	\$37,385,730	\$118,253,016			
Springer	\$11,460,260	\$7,984,038	\$3,476,222	\$11,460,260			
Sunland Park	\$272,382,481	\$178,087,566	\$94,294,915	\$272,382,481			
T or C	\$102,737,655	\$63,874,068	\$38,863,587	\$102,737,655			
Taos	\$344,482,649	\$176,268,338	\$168,214,311	\$344,482,649			
Taos Ski Valley	\$76,197,760	\$30,168,617	\$46,029,143	\$76,197,760			
Tatum	\$7,478,044	\$4,429,363	\$3,048,681	\$7,478,044			
Texico	\$8,298,278	\$5,017,310	\$3,280,968	\$8,298,278			
Tijeras	\$13,150,989	\$8,623,832	\$4,527,157	\$13,150,989			
Tucumcari	\$78,954,237	\$35,746,669	\$43,207,568	\$78,954,237			
Tularosa	\$34,547,222	\$25,237,725	\$9,309,497	\$34,547,222			
Vaughn	\$9,009,078	\$2,185,452	\$6,823,626	\$9,009,078			
Virden	\$1,085,418	\$764,290	\$321,128	\$1,085,418			
Wagon Mound	\$5,569,092	\$2,429,652	\$3,139,440	\$5,569,092			
Willard	\$1,865,552	\$827,044	\$1,038,508	\$1,865,552			
Williamsburg	\$5,490,080	\$4,239,319	\$1,250,761	\$5,490,080			
Totals	\$35,679,218,237	\$25,907,557,667	\$9,674,370,300	\$35,581,927,967	\$80,028,212	\$17,262,057	\$97,290,270

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
Property Tax Facts 2019 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality 2019 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$3,342,800	\$2,212,134	\$1,130,666	\$3,342,800			
Albuquerque	\$88,764,541	\$67,905,433	\$20,859,108	\$88,764,541			
Angel Fire	\$1,564,549	\$1,139,482	\$425,068	\$1,564,549			
Anthony*							
Artesia*	\$1,519,658	\$533,598	\$985,986	\$1,519,585	\$61	\$12	\$73
Aztec	\$693,935	\$415,167	\$269,573	\$684,739	\$7,524	\$1,672	\$9,196
Bayard	\$96,576	\$73,577	\$22,999	\$96,576			
Belen	\$852,803	\$430,590	\$422,214	\$852,803			
Bernalillo	\$787,620	\$445,272	\$342,348	\$787,620			
Bloomfield	\$874,594	\$391,281	\$479,735	\$871,016	\$2,919	\$659	\$3,578
Bosque Farms	\$269,466	\$229,475	\$39,991	\$269,466			
Capitan	\$86,723	\$62,045	\$24,678	\$86,723			
Carlsbad	\$3,325,333	\$1,885,828	\$1,437,409	\$3,323,238	\$1,776	\$320	\$2,096
Carrizozo	\$99,800	\$54,548	\$45,252	\$99,800			
Causey	\$2,197	\$501	\$1,696	\$2,197			
Chama	\$112,928	\$60,011	\$52,918	\$112,928			
Cimarron	\$82,529	\$51,002	\$31,527	\$82,529			
Clayton	\$160,334	\$89,956	\$70,378	\$160,334			
Cloudcroft	\$67,059	\$37,475	\$29,584	\$67,059			
Clovis	\$2,219,436	\$1,625,349	\$594,086	\$2,219,436			
Columbus	\$76,619	\$34,346	\$42,273	\$76,619			
Corona	\$17,298	\$6,558	\$10,739	\$17,298			
Corrales	\$1,740,959	\$1,451,677	\$289,283	\$1,740,959			
Cuba	\$72,941	\$14,030	\$58,911	\$72,941			
Deming	\$1,163,632	\$630,684	\$532,948	\$1,163,632			
Des Moines	\$10,822	\$3,841	\$6,981	\$10,822			
Dexter	\$16,572	\$9,981	\$6,590	\$16,572			
Dora	\$2,092	\$1,095	\$997	\$2,092			
Eagle Nest	\$40,875	\$21,361	\$19,514	\$40,875			
Edgewood	\$465,860	\$347,424	\$118,435	\$465,860			
Elephant Butte	\$247,602	\$178,756	\$68,846	\$247,602			
Elida	\$4,004	\$1,982	\$2,022	\$4,004			
Encino	\$4,166	\$780	\$3,385	\$4,166			
Espanola	\$863,829	\$372,677	\$491,151	\$863,829			
Estancia	\$33,287	\$14,950	\$18,337	\$33,287			
Eunice	\$226,389	\$116,889	\$75,176	\$192,066	\$28,636	\$5,688	\$34,323
Farmington	\$2,061,438	\$1,141,585	\$913,592	\$2,055,177	\$5,009	\$1,252	\$6,261
Floyd	\$1,838	\$1,067	\$772	\$1,838			
Folsom	\$6,056	\$1,674	\$4,381	\$6,056			
Fort Sumner	\$25,682	\$12,795	\$12,887	\$25,682			
Gallup	\$2,374,087	\$1,295,390	\$1,078,697	\$2,374,087			
Grady	\$4,461	\$3,354	\$1,107	\$4,461			
Grants	\$570,008	\$310,389	\$259,619	\$570,008			
Grenville	\$5,551	\$858	\$4,693	\$5,551			
Hagerman	\$13,948	\$8,588	\$5,360	\$13,948			
Hatch	\$117,082	\$52,595	\$64,486	\$117,082			
Hobbs	\$3,539,546	\$1,401,217	\$1,654,684	\$3,055,901	\$397,837	\$85,808	\$483,645
Hope	\$12,984	\$3,232	\$9,751	\$12,984			
House	\$5,603	\$2,243	\$3,360	\$5,603			
Hurley	\$53,375	\$45,725	\$7,650	\$53,375			
Jal	\$173,881	\$68,423	\$99,963	\$168,386	\$4,602	\$892	\$5,495
Jemez Springs	\$57,568	\$22,361	\$35,207	\$57,568			
Kirtland*							
Lake Arthur	\$5,362	\$3,446	\$1,916	\$5,362			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Municipality is not imposing an operating rate for this tax year. ¹The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
Property Tax Facts

2019 Tax Year

Table 21

Obligations for Municipal Operating Purposes by Municipality (Continued) 2019 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Las Cruces	\$12,020,707	\$8,296,688	\$3,724,018	\$12,020,707			
Las Vegas	\$1,554,577	\$984,204	\$570,372	\$1,554,577			
Logan	\$256,594	\$182,991	\$73,603	\$256,594			
Lordsburg	\$103,508	\$28,645	\$74,862	\$103,508			
Los Alamos	\$3,018,742	\$2,578,589	\$440,153	\$3,018,742			
Los Lunas	\$3,071,694	\$2,205,721	\$865,974	\$3,071,694			
Los Ranchos*							
Loving	\$28,177	\$10,942	\$17,235	\$28,177			
Lovington	\$479,692	\$299,881	\$179,811	\$479,692			
Magdalena	\$8,991	\$3,974	\$5,018	\$8,991			
Maxwell	\$17,714	\$10,052	\$7,663	\$17,714			
Melrose	\$16,871	\$8,659	\$8,212	\$16,871			
Mesilla	\$86,593	\$58,683	\$27,910	\$86,593			
Milan	\$305,031	\$28,039	\$276,992	\$305,031			
Moriarty	\$84,410	\$35,960	\$48,450	\$84,410			
Mosquero	\$1,874	\$742	\$1,132	\$1,874			
Mountainair	\$66,633	\$39,576	\$27,057	\$66,633			
Pecos	\$14,621	\$8,505	\$6,116	\$14,621			
Peralta	\$193,048	\$175,113	\$17,935	\$193,048			
Portales	\$488,419	\$337,968	\$150,451	\$488,419			
Questa	\$175,167	\$88,388	\$86,780	\$175,167			
Raton	\$697,299	\$375,739	\$321,560	\$697,299			
Red River	\$410,022	\$242,016	\$168,005	\$410,022			
Reserve	\$13,543	\$6,210	\$7,333	\$13,543			
Rio Communities	\$242,475	\$212,211	\$30,264	\$242,475			
Rio Rancho	\$17,447,237	\$14,324,016	\$3,123,220	\$17,447,237			
Roswell	\$5,368,948	\$3,469,692	\$1,899,256	\$5,368,948			
Roy	\$3,836	\$1,839	\$1,998	\$3,836			
Ruidoso	\$2,807,304	\$2,109,751	\$697,553	\$2,807,304			
Ruidoso Downs	\$321,466	\$149,395	\$172,071	\$321,466			
San Jon	\$17,073	\$5,191	\$11,882	\$17,073			
San Ysidro	\$25,731	\$11,190	\$14,541	\$25,731			
Santa Clara	\$49,935	\$34,024	\$15,911	\$49,935			
Santa Fe	\$8,803,372	\$5,146,539	\$3,656,834	\$8,803,372			
Santa Rosa	\$239,680	\$80,896	\$158,784	\$239,680			
Silver City	\$671,621	\$393,475	\$278,146	\$671,621			
Socorro	\$660,961	\$443,638	\$217,323	\$660,961			
Springer	\$71,495	\$44,902	\$26,593	\$71,495			
Sunland Park	\$1,873,761	\$1,152,405	\$721,356	\$1,873,761			
T or C	\$183,624	\$97,152	\$86,471	\$183,624			
Taos	\$1,190,860	\$480,155	\$710,705	\$1,190,860			
Taos Ski Valley	\$582,913	\$230,790	\$352,123	\$582,913			
Tatum	\$26,612	\$13,731	\$12,881	\$26,612			
Texico	\$16,963	\$9,663	\$7,300	\$16,963			
Tijeras	\$17,774	\$7,701	\$10,073	\$17,774			
Tucumcari	\$462,193	\$131,655	\$330,538	\$462,193			
Tularosa	\$206,568	\$135,350	\$71,218	\$206,568			
Vaughn	\$68,919	\$16,719	\$52,201	\$68,919			
Virden	\$1,493	\$841	\$652	\$1,493			
Wagon Mound	\$34,165	\$13,589	\$20,576	\$34,165			
Willard	\$9,378	\$4,321	\$5,056	\$9,378			
Williamsburg	\$9,964	\$7,181	\$2,783	\$9,964			
Totals	\$183,468,546	\$129,959,997	\$52,963,882	\$182,923,879	\$448,364	\$96,303	\$544,667

*Municipality is not imposing an operating rate for this tax year.

Table 22: Obligations for Municipal Debt Service Purposes 2019 Tax Year

Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment	Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment
Alamogordo	\$1,088,926	\$795,535	\$293,391			Las Cruces	\$4,899,458	\$3,439,672	\$1,459,786		
Albuquerque	\$69,385,149	\$53,524,067	\$15,861,082			Las Vegas					
Angel Fire	\$946,421	\$748,778	\$197,643			Logan					
Anthony	\$192,440	\$143,065	\$49,375			Lordsburg					
Artesia						Los Alamos					
Aztec						Los Lunas	\$579,765	\$418,570	\$161,196		
Bayard						Los Ranchos	\$277,409	\$252,769	\$24,640		
Belen	\$428,560	\$224,239	\$204,321			Loving					
Bernalillo						Lovington					
Bloomfield	\$147,024	\$78,256	\$68,259	\$415	\$94	Magdalena					
Bosque Farms						Maxwell					
Capitan						Melrose					
Carlsbad						Mesilla					
Carrizozo						Milan					
Causey						Moriarty					
Chama						Mosquero					
Cimarron						Mountainair					
Clayton						Pecos					
Cloudcroft						Peralta					
Clovis						Portales					
Columbus						Questa					
Corona						Raton					
Corrales	\$133,190	\$119,421	\$13,769			Red River	\$173,862	\$111,096	\$62,766		
Cuba						Reserve					
Deming	\$199,443	\$108,097	\$91,345			Rio Communities					
Des Moines						Rio Rancho	\$6,384,106	\$5,253,214	\$1,130,892		
Dexter						Roswell	\$399,099	\$268,509	\$130,589		
Dora						Roy					
Eagle Nest						Ruidoso	\$828,446	\$587,291	\$241,155		
Edgewood	\$272,349	\$188,406	\$83,943			Ruidoso Downs	\$123,772	\$70,019	\$53,754		
Elephant Butte						San Jon					
Elida						San Ysidro					
Encino						Santa Clara					
Espanola						Santa Fe	\$2,120,122	\$1,560,625	\$559,497		
Estancia						Santa Rosa					
Eunice						Silver City					
Farmington						Socorro					
Floyd						Springer					
Folsom						Sunland Park					
Fort Sumner						T or C					
Gallup	\$492,659	\$283,265	\$209,394			Taos					
Grady						Taos Ski Valley					
Grants						Tatum					
Grenville						Texico					
Hagerman						Tijeras					
Hatch						Tucumcari					
Hobbs						Tularosa					
Hope						Vaughn					
House						Virgen					
Hurley						Wagon Mound					
Jal						Willard					
Jemez Springs						Williamsburg					
Kirtland											
Lake Arthur											
						Totals	\$89,072,199	\$68,174,895	\$20,896,795	\$415	\$94

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Muni Debt	\$89,072,199
Total Obligations	\$1,987,597,166
% of Muni Debt Obligations To Total Obligations	4.48%

76.54% Ratio of Residential to Total Debt