



NEW MEXICO DEPARTMENT OF
FINANCE & ADMINISTRATION

**LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU
PROPERTY TAX FACTS FOR TAX YEAR 2020**

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Introduction

The Property Tax Facts (“Facts”) are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) “Abstract” forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico’s property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department’s Property Tax Division is also sometimes called the “Central Assessed Bureau”. It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$70.4 billion in Tax Year 2020². Approximately \$38.6 billion (54.9%) consists of residential property. Roughly 28.6% or \$20.1 billion consists of traditional nonresidential property. The remaining 16.6% or 11.6 billion is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2020 the property tax system is expected to generate approximately \$2.0 billion in tax obligations revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 56.1% paid by owners of residential property. The remaining obligation is paid by owners of traditional nonresidential property (29.9%) and mineral extraction production and equipment (14.1%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 30.7% to counties; 13.7% to municipalities; 33.0% to school districts; 10.2% to higher education and 7.8% to hospitals and other entities. About 4.6% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portray the distribution of recipient uses calculated from figures in Table 3. Approximately 91.5% and 66.0% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 7.0% and 32.2% of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 3.8%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5: Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities account for 51.2% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 48.8% of this total. 72.6% of the net taxable value in municipalities is residential property, and 27.4% is nonresidential. Conversely, only 36.3% of the net taxable value outside municipalities is residential and 63.7% is non-residential. Of the \$70.4 billion in total net taxable value, 54.9% is residential, and 45.1% is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site at:

<http://www.tax.newmexico.gov/Tax-Library/Economic-and-Statistical-Information/Pages/Oil-Natural-Gas-and-Mineral-Extraction-Taxes.aspx>

⁴Please see Table 10 for 3-year average collection rates reported by County Treasurers.

Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly less than one or 1.000% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority (67%) of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$994 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

Table 10 County Collection Rates

Counties collect all of the state’s property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the associated properties are offered for sale by the TRD’s Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 32.32% of the state’s population. That county’s total net taxable value of property taxpayers represents only 24.7% of the state’s total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 30.1% of the statewide total, (which is very close to the county’s share of the state population). The largest concentration of mineral extraction properties are in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state’s residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.5% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Sandoval and Santa Fe counties account for about 51.17% of the state’s population but pay about 75.1% of its residential property taxes.

Figure 1: County Population Estimates*: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	679,590	1	32.32%	McKinley	70,330	8	3.34%
Catron	3,533	31	0.17%	Mora	4,566	27	0.22%
Chaves	64,104	10	3.05%	Otero	67,700	9	3.22%
Cibola	26,801	17	1.27%	Quay	8,396	26	0.40%
Colfax	11,903	24	0.57%	Rio Arriba	38,716	13	1.84%
Curry	49,915	12	2.37%	Roosevelt	19,901	19	0.95%
De Baca	1,840	32	0.09%	San Juan	146,415	4	6.96%
Dona Ana	218,836	2	10.41%	San Miguel	126,122	5	6.00%
Eddy	58,252	11	2.77%	Sandoval	27,969	15	1.33%
Grant	27,862	16	1.33%	Santa Fe	149,635	3	7.12%
Guadalupe	4,419	28	0.21%	Sierra	11,076	25	0.53%
Harding	657	33	0.03%	Socorro	17,193	22	0.82%
Hidalgo	4,242	29	0.20%	Taos	32,513	14	1.55%
Lea	71,570	7	3.40%	Torrance	15,923	23	0.76%
Lincoln	19,860	20	0.94%	Union	4,090	30	0.19%
Los Alamos	18,856	21	0.90%	Valencia	75,427	6	3.59%
Luna	24,444	18	1.16%	TOTAL	2,102,656		100.00%

*Source: New Mexico County Populations from UNM GPS 2019 Population Estimates by Counties
<https://gps.unm.edu/pru/estimates>

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. About 86.2% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 7.0% in Harding County. Ad Valorem production and equipment represents 60.7% of net taxable value in Eddy County and 70.4% in Lea County. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$137.7 million in Bernalillo County to a low of \$866.8 thousand in De Baca County. On a statewide per capita basis, obligations average about \$279. Ten counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$22.0 million and Santa Fe County is second at approximately \$16.5 million.

Figure 2: Rate Location Map (Page 17)

Figure 2 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Division’s Information Systems Bureau publishes this information on their website and can be accessed by the following link: <http://www.tax.newmexico.gov/Businesses/maps.aspx>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 42.045 and 46.826 mills respectively. The lowest residential rate, in an unincorporated region of Chaves County, totals 8.935 mills. The lowest nonresidential rate of 14.185 mills, is in the same unincorporated portion of Chaves County. The highest rate applicable to ad valorem production and equipment, (38.627mills), applies to properties within the City of Eunice in Lea County. The lowest, (14.210 mills), is applied to properties in an unincorporated area of Chaves County.

Table 18: New Mexico’s 106 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist. Tax Year 2017 was the first year reporting the incorporated areas for the Town of Edgewood that are within Bernalillo and Sandoval Counties. Although the Town of Edgewood’s incorporated boundaries are in three counties – Bernalillo, Sandoval and Santa Fe – the majority (or approximately 99.6%) of Edgewood’s net taxable value is in Santa Fe County.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico’s constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority. At the current date, the majority of municipalities have already imposed the maximum allowable rate.

The first two columns of Table 19 display actual or “post yield control” municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

Multiplying the maximum 7.65 mill rate by 106 municipalities and comparing the result with the sum of rates imposed by municipalities suggests that 64.90% percent of the total rate authority has been imposed by the state’s municipal governments. This is slightly lower than the percent of counties imposing their maximum and is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state’s existing rates were approved by voters.

Department of Finance and Administration
Local Government Division
2020 Property Tax Facts

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico's municipalities totals \$36.0 billion, if Los Alamos is not included, and \$36.9 billion if Los Alamos is included in the total. That value represents approximately 52.3% of the state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from a high of \$14.3 billion in Albuquerque, to a low of \$720.5 thousand in Grady. Net taxable value is less than \$1 million in each of 2 municipalities: (Grady and Grenville). Net taxable value is distributed between \$1 million and \$10 million in 28 municipalities, between \$10 million and \$100 million in 42 municipalities and between \$100 million and \$1 billion plus in 34 municipalities. There are 106 incorporated municipalities in the state.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$188.8 million in 2020 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$91.1 million, which is slightly less than half of the \$188.8 million municipal total in 2020. Rio Rancho's approximate \$18.2 million in obligations for operating purposes was the state's next largest amount in 2020. Anthony, Kirtland, and Los Ranchos de Albuquerque did not impose operating rates in Tax Year 2020.

Only 19 of New Mexico's municipalities impose property rates for the purpose of funding debt service and 76.93% of this debt is paid by owners of residential property. The resulting approximately \$92.0 million in obligations represents about 4.41% of statewide property tax obligations.

**Department of Finance and Administration
Property Tax Facts 2020 Tax Year**

**Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County 2020 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$17,424,109,032	\$13,627,654,843	\$3,796,454,189	\$17,424,109,032			
Catron	\$132,607,685	\$84,006,108	\$48,601,577	\$132,607,685			
Chaves	\$1,296,382,723	\$720,194,458	\$527,708,595	\$1,247,903,053	\$39,205,037	\$9,274,633	\$48,479,670
Cibola	\$351,204,529	\$151,010,529	\$200,194,000	\$351,204,529			
Colfax	\$652,203,751	\$413,373,456	\$220,382,049	\$633,755,505	\$15,586,618	\$2,861,628	\$18,448,246
Curry	\$976,477,817	\$605,840,566	\$370,637,251	\$976,477,817			
De Baca	\$94,127,082	\$17,945,867	\$76,181,215	\$94,127,082			
Dona Ana	\$4,745,019,064	\$3,359,617,040	\$1,385,402,024	\$4,745,019,064			
Eddy	\$7,763,196,980	\$824,672,761	\$2,230,001,715	\$3,054,674,476	\$3,864,120,595	\$844,401,910	\$4,708,522,504
Grant	\$818,453,839	\$460,671,682	\$203,893,058	\$664,564,740	\$153,889,099		\$153,889,099
Guadalupe	\$179,990,505	\$36,538,272	\$143,452,233	\$179,990,505			
Harding	\$81,901,245	\$5,719,392	\$55,779,156	\$61,498,548	\$17,036,419	\$3,366,278	\$20,402,697
Hidalgo	\$186,288,666	\$26,721,579	\$159,567,087	\$186,288,666			
Lea	\$8,387,276,176	\$677,962,923	\$1,806,921,174	\$2,484,884,097	\$4,798,856,847	\$1,103,535,232	\$5,902,392,079
Lincoln	\$1,368,753,323	\$955,046,049	\$413,707,274	\$1,368,753,323			
Los Alamos	\$830,181,892	\$715,999,540	\$114,182,352	\$830,181,892			
Luna	\$617,341,001	\$268,626,018	\$348,714,983	\$617,341,001			
McKinley	\$821,657,547	\$263,345,226	\$557,985,248	\$821,330,474	\$285,390	\$41,684	\$327,073
Mora	\$151,556,197	\$80,590,886	\$70,965,311	\$151,556,197			
Otero	\$1,261,048,104	\$856,973,592	\$404,074,512	\$1,261,048,104			
Quay	\$232,899,353	\$87,069,916	\$144,248,845	\$231,318,761	\$1,320,846	\$259,747	\$1,580,592
Rio Arriba	\$1,194,459,394	\$526,630,931	\$398,272,424	\$924,903,355	\$222,477,639	\$47,078,400	\$269,556,039
Roosevelt	\$458,713,963	\$185,945,506	\$257,970,723	\$443,916,229	\$12,136,860	\$2,660,874	\$14,797,734
San Juan	\$3,621,318,780	\$1,519,473,466	\$1,659,071,209	\$3,178,544,675	\$363,818,126	\$78,955,979	\$442,774,105
San Miguel	\$648,999,184	\$435,188,345	\$213,810,839	\$648,999,184			
Sandoval	\$3,971,451,961	\$2,978,262,573	\$929,662,039	\$3,907,924,612	\$51,322,352	\$12,204,997	\$63,527,349
Santa Fe	\$7,785,631,537	\$6,168,903,780	\$1,616,727,757	\$7,785,631,537			
Sierra	\$320,888,780	\$187,704,614	\$133,184,166	\$320,888,780			
Socorro	\$287,935,768	\$152,200,691	\$135,735,077	\$287,935,768			
Taos	\$1,598,547,590	\$975,344,793	\$623,202,797	\$1,598,547,590			
Torrance	\$440,730,077	\$181,821,412	\$258,908,665	\$440,730,077			
Union	\$199,290,243	\$41,602,400	\$122,672,972	\$164,275,372	\$29,123,875	\$5,890,996	\$35,014,871
Valencia	\$1,570,396,451	\$1,078,783,881	\$491,612,570	\$1,570,396,451			
Total	\$70,471,040,239	\$38,671,443,095	\$20,119,885,086	\$58,791,328,181	\$9,569,179,702	\$2,110,532,356	\$11,679,712,058
Percent	100.0	54.9	28.6	83.4	13.6	3.0	16.6

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

**Table 2
Property Tax Obligations¹ by New Mexico County 2020 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$715,434,689	\$544,372,887	\$171,061,802	\$715,434,689			
Catron	\$2,328,714	\$1,422,868	\$905,846	\$2,328,714			
Chaves	\$30,124,726	\$15,386,121	\$13,569,219	\$28,955,340	\$945,070	\$224,316	\$1,169,386
Cibola	\$11,732,667	\$4,733,912	\$6,998,756	\$11,732,667			
Colfax	\$17,610,457	\$11,292,722	\$5,909,261	\$17,201,984	\$345,377	\$63,097	\$408,474
Curry	\$22,206,684	\$13,944,146	\$8,262,538	\$22,206,684			
De Baca	\$2,108,860	\$423,475	\$1,685,385	\$2,108,860			
Dona Ana	\$142,826,432	\$97,252,787	\$45,573,644	\$142,826,432			
Eddy	\$170,747,713	\$18,199,015	\$51,096,614	\$69,295,628	\$83,242,520	\$18,209,565	\$101,452,084
Grant	\$14,860,146	\$7,061,671	\$4,311,732	\$11,373,404	\$3,486,743		\$3,486,743
Guadalupe	\$4,942,907	\$972,661	\$3,970,245	\$4,942,907			
Harding	\$2,048,390	\$113,955	\$1,405,361	\$1,519,316	\$441,805	\$87,269	\$529,074
Hidalgo	\$3,963,753	\$508,899	\$3,454,854	\$3,963,753			
Lea	\$235,313,616	\$18,166,924	\$53,414,441	\$71,581,364	\$133,125,021	\$30,607,231	\$163,732,251
Lincoln	\$34,297,074	\$22,854,927	\$11,442,147	\$34,297,074			
Los Alamos	\$20,829,374	\$17,564,901	\$3,264,473	\$20,829,374			
Luna	\$14,256,775	\$6,103,982	\$8,152,793	\$14,256,775			
McKinley	\$27,620,122	\$8,610,084	\$18,999,647	\$27,609,731	\$9,067	\$1,324	\$10,391
Mora	\$2,879,005	\$1,287,235	\$1,591,770	\$2,879,005			
Otero	\$31,130,077	\$19,609,078	\$11,520,999	\$31,130,077			
Quay	\$6,366,558	\$2,300,586	\$4,030,401	\$6,330,987	\$29,726	\$5,846	\$35,571
Rio Arriba	\$28,791,410	\$10,729,906	\$9,920,348	\$20,650,254	\$6,730,820	\$1,410,336	\$8,141,156
Roosevelt	\$10,360,280	\$4,292,789	\$5,762,578	\$10,055,367	\$250,105	\$54,808	\$304,913
San Juan	\$92,577,078	\$36,968,077	\$43,589,361	\$80,557,439	\$9,876,418	\$2,143,221	\$12,019,639
San Miguel	\$15,524,591	\$9,276,251	\$6,248,340	\$15,524,591			
Sandoval	\$128,719,854	\$96,075,161	\$30,937,776	\$127,012,937	\$1,378,980	\$327,936	\$1,706,916
Santa Fe	\$193,856,865	\$142,794,131	\$51,062,734	\$193,856,865			
Sierra	\$7,705,346	\$4,432,377	\$3,272,969	\$7,705,346			
Socorro	\$8,872,951	\$4,622,640	\$4,250,311	\$8,872,951			
Taos	\$28,986,992	\$15,310,382	\$13,676,610	\$28,986,992			
Torrance	\$10,022,636	\$4,219,523	\$5,803,113	\$10,022,636			
Union	\$4,572,189	\$902,191	\$2,888,675	\$3,790,867	\$649,870	\$131,452	\$781,322
Valencia	\$45,974,689	\$30,082,133	\$15,892,556	\$45,974,689			
Total	\$2,089,593,619	\$1,171,888,399	\$623,927,300	\$1,795,815,699	\$240,511,521	\$53,266,400	\$293,777,921
Percent	100.0	56.1	29.9	85.9	11.5	2.5	14.1

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients -- school districts, municipalities, counties and other jurisdictions within the county.

Department of Finance and Administration
Property Tax Facts 2020 Tax Year

Table 3: Distribution of New Mexico Property Tax Obligations by Recipient 2020 Tax Year

Recipient					Percent of Total			
	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$95,848,626	\$52,593,163	\$27,371,055	\$15,884,408	4.6	2.5	1.3	0.8
County Operating	\$586,428,642	\$269,017,254	\$208,856,868	\$108,554,520	28.1	12.9	10.0	5.2
County Debt Service	\$45,074,563	\$34,681,578	\$10,111,553	\$281,432	2.2	1.7	0.5	0.0
County Other	\$9,492,670	\$6,298,318	\$2,970,594	\$223,758	0.5	0.3	0.1	0.0
Total County	\$640,995,875	\$309,997,149	\$221,939,015	\$109,059,710	30.7	14.8	10.6	5.2
Municipal Operating	\$188,857,864	\$134,433,976	\$53,847,749	\$576,139	9.0	6.4	2.6	0.0
Municipal Debt Service	\$92,066,812	\$70,823,061	\$21,243,751	\$0	4.4	3.4	1.0	0.0
Municipal Other	\$5,019,819	\$3,568,812	\$1,451,007	\$0	0.2	0.2	0.1	0.0
Total Municipal	\$285,944,495	\$208,825,849	\$76,542,507	\$576,139	13.7	10.0	3.7	0.0
School District Operating	\$25,914,973	\$10,360,343	\$9,721,771	\$5,832,858	1.2	0.5	0.5	0.3
School District Debt Service	\$353,762,660	\$198,913,115	\$105,558,203	\$49,291,342	16.9	9.5	5.1	2.4
School District Capital Improvement	\$137,857,368	\$75,113,718	\$39,401,895	\$23,341,756	6.6	3.6	1.9	1.1
School District HB-33	\$132,137,727	\$81,261,781	\$33,587,204	\$17,288,742	6.3	3.9	1.6	0.8
School District Educational Technology	\$40,556,825	\$18,229,525	\$11,029,854	\$11,297,446	1.9	0.9	0.5	0.5
Total School District	\$690,229,571	\$383,878,504	\$199,298,924	\$107,052,144	33.0	18.4	9.5	5.1
Higher Education Operating	\$177,519,032	\$87,175,647	\$48,887,300	\$41,456,085	8.5	4.2	2.3	2.0
Higher Education Debt Service	\$35,665,651	\$25,747,941	\$9,651,473	\$266,237	1.7	1.2	0.5	0.0
Total Higher Education	\$213,184,683	\$112,923,588	\$58,538,773	\$41,722,322	10.2	5.4	2.8	2.0
Hospital Operating	\$160,739,955	\$103,147,799	\$39,260,280	\$18,331,875	7.7	4.9	1.9	0.9
Hospital Debt Service	\$2,240,351	\$345,779	\$743,249	\$1,151,322	0.1	0.0	0.0	0.1
Total Hospitals	\$162,980,305	\$103,493,579	\$40,003,530	\$19,483,197	7.8	5.0	1.9	0.9
Conservancy Districts*	\$410,063	\$176,567	\$233,496	\$0	0.0	0.0	0.0	0.0
Grand Total	\$2,089,593,619	\$1,171,888,399	\$623,927,300	\$293,777,921	100.0	56.1	29.9	14.1

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding.
*Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients 2020 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	91.5	86.8	94.1	99.5
Debt Service	7.0	11.2	4.6	0.3
Other	1.5	2.0	1.3	0.2
Total	100.0	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	66.0	64.4	70.3	100.0
Debt Service	32.2	33.9	27.8	0.0
Other	1.8	1.7	1.9	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	3.8	2.7	4.9	5.4
Debt Service	51.3	51.8	53.0	46.0
Capital Improvement	20.0	19.6	19.8	21.8
School Building (HB-33)	19.1	21.2	16.9	16.1
Education Technology	5.8	4.7	5.4	10.7
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	83.3	77.2	83.5	99.4
Debt Service	16.7	22.8	16.5	0.6
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	98.6	99.7	98.1	94.1
Debt Service	1.4	0.3	1.9	5.9
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files.
Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2020 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
Residential	\$26,170,048,080	\$12,501,395,015	\$38,671,443,095
Percent of Total Residential	67.7	32.3	100.0
Non-residential	\$9,900,004,076	\$21,899,593,068	\$31,799,597,144
Percent of Total Nonresidential	31.1	68.9	100.0
Totals	\$36,070,052,156	\$34,400,988,083	\$70,471,040,239
Percent of Total	51.2	48.8	100.0
Percent Residential	72.6	36.3	54.9
Percent Nonresidential	27.4	63.7	45.1
Total	100.0	100.0	100.0

Information source: compiled from NM Department of Finance and Administration rate certificate files.

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Table 6: Weighted Average Property Tax Rates by County in Mills^{1,2}
 2020 Tax Year

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	39.946	45.058	N/A	N/A
Catron	16.938	18.638	N/A	N/A
Chaves	21.364	25.713	24.106	24.186
Cibola	31.348	34.960	N/A	N/A
Colfax	27.318	26.814	22.159	22.049
Curry	23.016	22.293	N/A	N/A
De Baca	23.597	22.123	N/A	N/A
Dona Ana	28.948	32.896	N/A	N/A
Eddy	22.068	22.913	21.542	21.565
Grant	15.329	21.147	22.658	N/A
Guadalupe	26.620	27.676	N/A	N/A
Harding	19.924	25.195	25.933	25.925
Hidalgo	19.044	21.651	N/A	N/A
Lea	26.796	29.561	27.741	27.736
Lincoln	23.931	27.658	N/A	N/A
Los Alamos	24.532	28.590	N/A	N/A
Luna	22.723	23.380	N/A	N/A
McKinley	32.695	34.050	31.770	31.770
Mora	15.972	22.430	N/A	N/A
Otero	22.882	28.512	N/A	N/A
Quay	26.422	27.941	22.505	22.505
Rio Arriba	20.375	24.908	30.254	29.957
Roosevelt	23.086	22.338	20.607	20.598
San Juan	24.330	26.273	27.147	27.144
San Miguel	21.315	29.224	N/A	N/A
Sandoval	32.259	33.279	26.869	26.869
Santa Fe	23.147	31.584	N/A	N/A
Sierra	23.614	24.575	N/A	N/A
Socorro	30.372	31.313	N/A	N/A
Taos	15.697	21.946	N/A	N/A
Torrance	23.207	22.414	N/A	N/A
Union	21.686	23.548	22.314	22.314
Valencia	27.885	32.327	N/A	N/A
Mean	30.304	31.010	25.134	25.238
Median	23.207	26.273	24.106	25.055

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

Note: Only Grant County has Copper Production (reported as Ad Valorem production)

Table 7: Approximate Property Tax Obligations as a Percent of Assessed Value by County¹
 2020 Tax Year

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.332	1.502	N/A	N/A	1.369
Catron	0.565	0.621	N/A	N/A	0.585
Chaves	0.712	0.857	0.804	0.806	0.775
Cibola	1.045	1.165	N/A	N/A	1.114
Colfax	0.911	0.894	0.739	0.735	0.900
Curry	0.767	0.743	N/A	N/A	0.758
De Baca	0.787	0.737	N/A	N/A	0.747
Dona Ana	0.965	1.097	N/A	N/A	1.003
Eddy	0.736	0.764	0.718	0.719	0.733
Grant	0.511	0.705	0.755	N/A	0.605
Guadalupe	0.887	0.923	N/A	N/A	0.915
Harding	0.664	0.840	0.864	0.864	0.834
Hidalgo	0.635	0.722	N/A	N/A	0.709
Lea	0.893	0.985	0.925	0.925	0.935
Lincoln	0.798	0.922	N/A	N/A	0.835
Los Alamos	0.818	0.953	N/A	N/A	0.836
Luna	0.757	0.779	N/A	N/A	0.770
McKinley	1.090	1.135	1.059	1.059	1.121
Mora	0.532	0.748	N/A	N/A	0.633
Otero	0.763	0.950	N/A	N/A	0.823
Quay	0.881	0.931	0.750	0.750	0.911
Rio Arriba	0.679	0.830	1.008	0.999	0.803
Roosevelt	0.770	0.745	0.687	0.687	0.753
San Juan	0.811	0.876	0.905	0.905	0.852
San Miguel	0.711	0.974	N/A	N/A	0.797
Sandoval	1.075	1.109	0.896	0.896	1.080
Santa Fe	0.772	1.053	N/A	N/A	0.830
Sierra	0.787	0.819	N/A	N/A	0.800
Socorro	1.012	1.044	N/A	N/A	1.027
Taos	0.523	0.732	N/A	N/A	0.604
Torrance	0.774	0.747	N/A	N/A	0.758
Union	0.723	0.785	0.744	0.744	0.765
Valencia	0.930	1.078	N/A	N/A	0.976
Total	1.010	1.034	0.838	0.841	0.988

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied by 3; does not account for property tax exemptions because data on them is not currently available.

Property Tax Facts 2020 Tax Year

Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills 2020 Tax Year

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	7.114	10.750	N/A	10.750	1.100
Catron	10.379	11.850	N/A	11.850	0.000
Chaves	5.433	10.350	10.350	10.350	1.500
Cibola	8.643	11.850	N/A	11.850	0.000
Colfax	11.070	11.850	11.850	11.850	0.000
Curry	9.461	9.850	N/A	9.850	2.000
De Baca	9.956	9.033	N/A	11.850	0.000
Dona Ana	9.222	11.850	N/A	11.850	0.000
Eddy	5.471	7.500	7.500	7.500	4.350
Grant	6.407	11.850	11.850	11.850	0.000
Guadalupe	9.381	11.850	N/A	11.850	0.000
Harding	8.255	10.850	10.850	10.850	1.000
Hidalgo	9.378	11.850	N/A	11.850	0.000
Lea	7.099	10.600	10.600	10.600	1.250
Lincoln	5.347	8.850	N/A	11.600	0.250
Los Alamos	5.493	8.792	N/A	8.850	3.000
Luna	10.179	11.850	N/A	11.850	0.000
McKinley	6.974	11.850	11.850	11.850	0.000
Mora	7.382	11.850	N/A	11.850	0.000
Otero	6.887	11.850	N/A	11.850	0.000
Quay	8.446	10.186	10.350	11.850	0.000
Rio Arriba	4.938	10.060	11.850	11.850	0.000
Roosevelt	10.602	11.850	11.850	11.850	0.000
San Juan	6.490	8.000	8.500	8.500	3.350
San Miguel	5.390	11.850	N/A	11.850	0.000
Sandoval	6.444	9.532	10.350	10.350	1.500
Santa Fe	5.698	11.850	N/A	11.850	0.000
Sierra	10.582	11.850	N/A	11.850	0.000
Socorro	9.888	11.850	N/A	11.850	0.000
Taos	6.150	11.429	N/A	11.850	0.000
Torrance	11.850	11.850	N/A	11.850	0.000
Union	6.845	9.150	9.150	9.150	2.700
Valencia	7.139	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.
 Information source: compiled from DFA rate certificate files.

Department of Finance and Administration
Property Tax Facts 2020 Tax Year

Table 9
Per Capita Property Tax Obligations by New Mexico County 2020 Tax Year

County	Estimated Population, 2019 ¹	Per Capita Annual Property Tax Obligations ²				Ad Valorem: ³		
		Total	Residential	Non-residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	679,590	\$1,053	\$801	\$252	\$1,053			
Catron	3,533	\$659	\$403	\$256	\$659			
Chaves	64,104	\$470	\$240	\$212	\$452	\$15	\$3	\$18
Cibola	26,801	\$438	\$177	\$261	\$438			
Colfax	11,903	\$1,479	\$949	\$496	\$1,445	\$29	\$5	\$34
Curry	49,915	\$445	\$279	\$166	\$445			
De Baca	1,840	\$1,146	\$230	\$916	\$1,146			
Dona Ana	218,836	\$653	\$444	\$208	\$653			
Eddy	58,252	\$2,931	\$312	\$877	\$1,190	\$1,429	\$313	\$1,742
Grant	27,862	\$533	\$253	\$155	\$408	\$125		\$125
Guadalupe	4,419	\$1,119	\$220	\$898	\$1,119			
Harding	657	\$3,118	\$173	\$2,139	\$2,313	\$672	\$133	\$805
Hidalgo	4,242	\$934	\$120	\$814	\$934			
Lea	71,570	\$3,288	\$254	\$746	\$1,000	\$1,860	\$428	\$2,288
Lincoln	19,860	\$1,727	\$1,151	\$576	\$1,727			
Los Alamos	18,856	\$1,105	\$932	\$173	\$1,105			
Luna	24,444	\$583	\$250	\$334	\$583			
McKinley	70,330	\$393	\$122	\$270	\$393	\$0	\$0	\$0
Mora	4,566	\$631	\$282	\$349	\$631			
Otero	67,700	\$460	\$290	\$170	\$460			
Quay	8,396	\$758	\$274	\$480	\$754	\$4	\$1	\$4
Rio Arriba	38,716	\$744	\$277	\$256	\$533	\$174	\$36	\$210
Roosevelt	19,901	\$521	\$216	\$290	\$505	\$13	\$3	\$15
San Juan	146,415	\$632	\$252	\$298	\$550	\$67	\$15	\$82
San Miguel	126,122	\$123	\$74	\$50	\$123			
Sandoval	27,969	\$4,602	\$3,435	\$1,106	\$4,541	\$49	\$12	\$61
Santa Fe	149,635	\$1,296	\$954	\$341	\$1,296			
Sierra	11,076	\$696	\$400	\$296	\$696			
Socorro	17,193	\$516	\$269	\$247	\$516			
Taos	32,513	\$892	\$471	\$421	\$892			
Torrance	15,923	\$629	\$265	\$364	\$629			
Union	4,090	\$1,118	\$221	\$706	\$927	\$159	\$32	\$191
Valencia	75,427	\$610	\$399	\$211	\$610			
Total/Average	2,102,656	\$994	\$557	\$297	\$854	\$114	\$25	\$140

¹Source: New Mexico County Populations from UNM GPS 2019 Population Estimates by Counties
<https://gps.unm.edu/pru/estimates>

²Source: New Mexico Department and Finance and Administration rate certificate files -- all data except population estimates. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by County 2020 Tax Year

County	Collection Rate*	County	Collection Rate*
Bernalillo	98.39%	McKinley	97.03%
Catron	95.07%	Mora	90.94%
Chaves	97.82%	Otero	97.31%
Cibola	95.76%	Quay	95.84%
Colfax	89.41%	Rio Arriba	90.43%
Curry	97.82%	Roosevelt	95.72%
De Baca	98.83%	San Juan	96.92%
Dona Ana	95.83%	San Miguel	98.22%
Eddy	97.12%	Sandoval	91.07%
Grant	94.24%	Santa Fe	98.12%
Guadalupe	97.47%	Sierra	96.97%
Harding	99.81%	Socorro	90.26%
Hidalgo	98.05%	Taos	90.44%
Lea	99.02%	Torrance	95.48%
Lincoln	97.79%	Union	97.88%
Los Alamos	99.61%	Valencia	95.61%
Luna	93.66%	Average	95.88%

Information source: DFA rate certificate files.

*3-year average collection rate as reported by County Treasurers.

Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

**Department of Finance and Administration
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**Table 11: Net Taxable Value by New Mexico County 2020 Tax Year
Percent of Statewide Total and Rank**

County	Total	Rank	Non-						Ad Valorem			
			Residential	Rank	residential	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank
Bernalillo	24.7	1	35.2	1	18.9	1	30.1	1				N/A
Catron	0.2	31	0.2	27	0.2	33	0.2	31				N/A
Chaves	1.8	11	1.9	11	2.6	10	2.2	11	0.4	0.4	0.5	7
Cibola	0.5	23	0.4	25	1.0	22	0.6	23				N/A
Colfax	0.9	18	1.1	18	1.1	19	1.1	19	0.2	0.1	0.3	8
Curry	1.4	14	1.6	14	1.8	15	1.7	13				N/A
De Baca	0.1	32	0.0	32	0.4	30	0.2	32				N/A
Dona Ana	6.7	5	8.7	3	6.9	6	8.2	3				N/A
Eddy	11.0	4	2.1	10	11.1	2	4.4	6	40.4	40.0	39.0	2
Grant	1.2	17	1.2	16	1.0	21	1.2	17	1.6		1.7	5
Guadalupe	0.3	29	0.1	30	0.7	25	0.3	28				N/A
Harding	0.1	33	0.0	33	0.3	32	0.1	33	0.2	0.2	0.2	9
Hidalgo	0.3	28	0.1	31	0.8	23	0.3	27				N/A
Lea	11.9	2	1.8	13	9.0	3	3.9	7	50.1	52.3	47.2	1
Lincoln	1.9	10	2.5	8	2.1	12	2.4	10				N/A
Los Alamos	1.2	15	1.9	12	0.6	29	1.4	16				N/A
Luna	0.9	20	0.7	19	1.7	16	1.1	20				N/A
McKinley	1.2	16	0.7	20	2.8	9	1.4	15	0.0	0.0	0.0	13
Mora	0.2	30	0.2	28	0.4	31	0.3	30				N/A
Otero	1.8	12	2.2	9	2.0	13	2.2	12				N/A
Quay	0.3	26	0.2	26	0.7	24	0.4	26	0.0	0.0	0.0	12
Rio Arriba	1.7	13	1.4	15	2.0	14	1.5	14	2.3	2.2	4.2	4
Roosevelt	0.7	21	0.5	22	1.3	18	0.7	22	0.1	0.1	0.1	11
San Juan	5.1	7	3.9	5	8.2	4	5.6	5	3.8	3.7	6.2	3
San Miguel	0.9	19	1.1	17	1.1	20	1.1	18				N/A
Sandoval	5.6	6	7.7	4	4.6	7	6.5	4	0.5	0.6	0.5	6
Santa Fe	11.0	3	16.0	2	8.0	5	13.3	2				N/A
Sierra	0.5	24	0.5	21	0.7	27	0.6	24				N/A
Socorro	0.4	25	0.4	24	0.7	26	0.5	25				N/A
Taos	2.3	8	2.5	7	3.1	8	2.7	8				N/A
Torrance	0.6	22	0.5	23	1.3	17	0.7	21				N/A
Union	0.3	27	0.1	29	0.6	28	0.3	29	0.3	0.3	0.1	10
Valencia	2.2	9	2.8	6	2.4	11	2.7	9				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 12: Property Tax Obligations by New Mexico County 2020 Tax Year
Percent of Statewide Total and Rank**

County	Total	Rank	Non-						Ad Valorem			
			Residential	Rank	residential	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank
Bernalillo	34.2	1	46.5	1	27.4	1	40.3	1				N/A
Catron	0.1	31	0.1	27	0.1	33	0.1	31				N/A
Chaves	1.4	11	1.3	12	2.2	11	1.7	12	0.4	0.4	0.4	7
Cibola	0.6	21	0.4	21	1.1	17	0.7	21				N/A
Colfax	0.8	17	1.0	15	0.9	19	1.0	17	0.1	0.1	0.1	10
Curry	1.1	15	1.2	14	1.3	15	1.3	14				N/A
De Baca	0.1	32	0.0	32	0.3	30	0.1	32				N/A
Dona Ana	6.8	5	8.3	3	7.3	5	8.0	3				N/A
Eddy	8.2	4	1.6	9	8.2	3	3.2	7	34.6	34.2	34.5	2
Grant	0.7	19	0.6	19	0.7	22	0.7	20	1.4		1.2	5
Guadalupe	0.2	27	0.1	29	0.6	25	0.3	27				N/A
Harding	0.1	33	0.0	33	0.2	32	0.1	33	0.2	0.2	0.2	9
Hidalgo	0.2	29	0.0	31	0.6	26	0.2	28				N/A
Lea	11.3	2	1.6	10	8.6	2	3.7	6	55.4	57.5	55.7	1
Lincoln	1.6	9	2.0	7	1.8	13	1.9	9				N/A
Los Alamos	1.0	16	1.5	11	0.5	28	1.2	15				N/A
Luna	0.7	20	0.5	20	1.3	16	0.8	19				N/A
McKinley	1.3	14	0.7	18	3.0	8	1.6	13	0.0	0.0	0.0	13
Mora	0.1	30	0.1	28	0.3	31	0.1	30				N/A
Otero	1.5	10	1.7	8	1.8	12	1.8	10				N/A
Quay	0.3	26	0.2	26	0.6	24	0.3	26	0.0	0.0	0.0	12
Rio Arriba	1.4	13	0.9	16	1.6	14	1.1	16	2.8	2.6	2.8	4
Roosevelt	0.5	22	0.4	24	0.9	21	0.5	23	0.1	0.1	0.1	11
San Juan	4.4	7	3.2	5	7.0	6	4.7	5	4.1	4.0	4.1	3
San Miguel	0.7	18	0.8	17	1.0	18	0.9	18				N/A
Sandoval	6.2	6	8.2	4	5.0	7	6.9	4	0.6	0.6	0.6	6
Santa Fe	9.3	3	12.2	2	8.2	4	10.9	2				N/A
Sierra	0.4	25	0.4	23	0.5	27	0.4	25				N/A
Socorro	0.4	24	0.4	22	0.7	23	0.5	24				N/A
Taos	1.4	12	1.3	13	2.2	10	1.7	11				N/A
Torrance	0.5	23	0.4	25	0.9	20	0.6	22				N/A
Union	0.2	28	0.1	30	0.5	29	0.2	29	0.3	0.2	0.3	8
Valencia	2.2	9	2.6	6	2.5	9	2.6	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts **2020 Tax Year**

Table 13: Net Taxable Value by New Mexico County **2020 Tax Year**
Percent of County Total

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	78.2	21.8	100.0	0.0	0.0	0.0
Catron	100.0	63.3	36.7	100.0	0.0	0.0	0.0
Chaves	100.0	55.6	40.7	96.3	3.0	0.7	3.7
Cibola	100.0	43.0	57.0	100.0	0.0	0.0	0.0
Cofax	100.0	63.4	33.8	97.2	2.4	0.4	2.8
Curry	100.0	62.0	38.0	100.0	0.0	0.0	0.0
De Baca	100.0	19.1	80.9	100.0	0.0	0.0	0.0
Dona Ana	100.0	70.8	29.2	100.0	0.0	0.0	0.0
Eddy	100.0	10.6	28.7	39.3	49.8	10.9	60.7
Grant	100.0	56.3	24.9	81.2	18.8	0.0	18.8
Guadalupe	100.0	20.3	79.7	100.0	0.0	0.0	0.0
Harding	100.0	7.0	68.1	75.1	20.8	4.1	24.9
Hidalgo	100.0	14.3	85.7	100.0	0.0	0.0	0.0
Lea	100.0	8.1	21.5	29.6	57.2	13.2	70.4
Lincoln	100.0	69.8	30.2	100.0	0.0	0.0	0.0
Los Alamos	100.0	86.2	13.8	100.0	0.0	0.0	0.0
Luna	100.0	43.5	56.5	100.0	0.0	0.0	0.0
McKinley	100.0	32.1	67.9	100.0	0.0	0.0	0.0
Mora	100.0	53.2	46.8	100.0	0.0	0.0	0.0
Otero	100.0	68.0	32.0	100.0	0.0	0.0	0.0
Quay	100.0	37.4	61.9	99.3	0.6	0.1	0.7
Rio Arriba	100.0	44.1	33.3	77.4	18.6	3.9	22.6
Roosevelt	100.0	40.5	56.2	96.8	2.6	0.6	3.2
San Juan	100.0	42.0	45.8	87.8	10.0	2.2	12.2
San Miguel	100.0	67.1	32.9	100.0	0.0	0.0	0.0
Sandoval	100.0	75.0	23.4	98.4	1.3	0.3	1.6
Santa Fe	100.0	79.2	20.8	100.0	0.0	0.0	0.0
Sierra	100.0	58.5	41.5	100.0	0.0	0.0	0.0
Socorro	100.0	52.9	47.1	100.0	0.0	0.0	0.0
Taos	100.0	61.0	39.0	100.0	0.0	0.0	0.0
Torrance	100.0	41.3	58.7	100.0	0.0	0.0	0.0
Union	100.0	20.9	61.6	82.4	14.6	3.0	17.6
Valencia	100.0	68.7	31.3	100.0	0.0	0.0	0.0
Average	100.0	54.9	28.6	83.4	13.6	3.0	16.6

Source: NM Department of Finance and Administration property tax rate certificate files.

Table 14: Property Tax Obligations by New Mexico County **2020 Tax Year**
Percent of County Total

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	76.1	23.9	100.0	0.0	0.0	0.0
Catron	100.0	61.1	38.9	100.0	0.0	0.0	0.0
Chaves	100.0	51.1	45.0	96.1	3.1	0.7	3.9
Cibola	100.0	40.3	59.7	100.0	0.0	0.0	0.0
Cofax	100.0	64.1	33.6	97.7	2.0	0.4	2.3
Curry	100.0	62.8	37.2	100.0	0.0	0.0	0.0
De Baca	100.0	20.1	79.9	100.0	0.0	0.0	0.0
Dona Ana	100.0	68.1	31.9	100.0	0.0	0.0	0.0
Eddy	100.0	10.7	29.9	40.6	48.8	10.7	59.4
Grant	100.0	47.5	29.0	76.5	23.5	0.0	23.5
Guadalupe	100.0	19.7	80.3	100.0	0.0	0.0	0.0
Harding	100.0	5.6	68.6	74.2	21.6	4.3	25.8
Hidalgo	100.0	12.8	87.2	100.0	0.0	0.0	0.0
Lea	100.0	7.7	22.7	30.4	56.6	13.0	69.6
Lincoln	100.0	66.6	33.4	100.0	0.0	0.0	0.0
Los Alamos	100.0	84.3	15.7	100.0	0.0	0.0	0.0
Luna	100.0	42.8	57.2	100.0	0.0	0.0	0.0
McKinley	100.0	31.2	68.8	100.0	0.0	0.0	0.0
Mora	100.0	44.7	55.3	100.0	0.0	0.0	0.0
Otero	100.0	63.0	37.0	100.0	0.0	0.0	0.0
Quay	100.0	36.1	63.3	99.4	0.5	0.1	0.6
Rio Arriba	100.0	37.3	34.5	71.7	23.4	4.9	28.3
Roosevelt	100.0	41.4	55.6	97.1	2.4	0.5	2.9
San Juan	100.0	39.9	47.1	87.0	10.7	2.3	13.0
San Miguel	100.0	59.8	40.2	100.0	0.0	0.0	0.0
Sandoval	100.0	74.6	24.0	98.7	1.1	0.3	1.3
Santa Fe	100.0	73.7	26.3	100.0	0.0	0.0	0.0
Sierra	100.0	57.5	42.5	100.0	0.0	0.0	0.0
Socorro	100.0	52.1	47.9	100.0	0.0	0.0	0.0
Taos	100.0	52.8	47.2	100.0	0.0	0.0	0.0
Torrance	100.0	42.1	57.9	100.0	0.0	0.0	0.0
Union	100.0	19.7	63.2	82.9	14.2	2.9	17.1
Valencia	100.0	65.4	34.6	100.0	0.0	0.0	0.0
Average	100.0	56.1	29.9	85.9	11.5	2.5	14.1

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts 2020 Tax Year

Table 15: Obligations for County Operating Purposes, by County 2020 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$137,759,019	\$96,947,137	\$40,811,883	\$137,759,019	\$0	\$0	\$0
Catron	\$1,447,828	\$871,899	\$575,929	\$1,447,828	\$0	\$0	\$0
Chaves	\$9,876,365	\$3,912,816	\$5,461,784	\$9,374,600	\$405,772	\$95,992	\$501,765
Cibola	\$3,677,483	\$1,305,184	\$2,372,299	\$3,677,483	\$0	\$0	\$0
Colfax	\$7,406,183	\$4,576,044	\$2,611,527	\$7,187,571	\$184,701	\$33,910	\$218,612
Curry	\$9,382,635	\$5,731,858	\$3,650,777	\$9,382,635	\$0	\$0	\$0
De Baca	\$866,814	\$178,669	\$688,145	\$866,814	\$0	\$0	\$0
Dona Ana	\$47,399,402	\$30,982,388	\$16,417,014	\$47,399,402	\$0	\$0	\$0
Eddy	\$56,550,716	\$4,511,785	\$16,725,013	\$21,236,798	\$28,980,904	\$6,333,014	\$35,313,919
Grant	\$7,191,242	\$2,951,523	\$2,416,133	\$5,367,656	\$1,823,586	\$0	\$1,823,586
Guadalupe	\$2,042,674	\$342,766	\$1,699,909	\$2,042,674	\$0	\$0	\$0
Harding	\$873,787	\$47,214	\$605,204	\$652,417	\$184,845	\$36,524	\$221,369
Hidalgo	\$2,141,465	\$250,595	\$1,890,870	\$2,141,465	\$0	\$0	\$0
Lea	\$86,531,579	\$4,812,859	\$19,153,364	\$23,966,223	\$50,867,883	\$11,697,473	\$62,565,356
Lincoln	\$8,767,941	\$5,106,631	\$3,661,309	\$8,767,941	\$0	\$0	\$0
Los Alamos	\$4,936,877	\$3,932,985	\$1,003,891	\$4,936,877	\$0	\$0	\$0
Luna	\$6,866,617	\$2,734,344	\$4,132,273	\$6,866,617	\$0	\$0	\$0
McKinley	\$8,452,571	\$1,836,570	\$6,612,125	\$8,448,695	\$3,382	\$494	\$3,876
Mora	\$1,435,861	\$594,922	\$840,939	\$1,435,861	\$0	\$0	\$0
Otero	\$10,690,260	\$5,901,977	\$4,788,283	\$10,690,260	\$0	\$0	\$0
Quay	\$2,221,070	\$735,393	\$1,469,319	\$2,204,711	\$13,671	\$2,688	\$16,359
Rio Arriba	\$9,801,363	\$2,600,504	\$4,006,621	\$6,607,124	\$2,636,360	\$557,879	\$3,194,239
Roosevelt	\$5,203,700	\$1,971,394	\$3,056,953	\$5,028,347	\$143,822	\$31,531	\$175,353
San Juan	\$26,676,145	\$9,861,383	\$13,272,570	\$23,133,952	\$2,910,545	\$631,648	\$3,542,193
San Miguel	\$4,879,324	\$2,345,665	\$2,533,658	\$4,879,324	\$0	\$0	\$0
Sandoval	\$28,710,971	\$19,191,924	\$8,861,539	\$28,053,463	\$531,186	\$126,322	\$657,508
Santa Fe	\$54,308,638	\$35,150,414	\$19,158,224	\$54,308,638	\$0	\$0	\$0
Sierra	\$3,564,523	\$1,986,290	\$1,578,232	\$3,564,523	\$0	\$0	\$0
Socorro	\$3,113,421	\$1,504,960	\$1,608,461	\$3,113,421	\$0	\$0	\$0
Taos	\$13,120,955	\$5,998,370	\$7,122,585	\$13,120,955	\$0	\$0	\$0
Torrance	\$5,222,651	\$2,154,584	\$3,068,068	\$5,222,651	\$0	\$0	\$0
Union	\$1,781,515	\$284,768	\$1,176,360	\$1,461,129	\$266,483	\$53,903	\$320,386
Valencia	\$13,527,047	\$7,701,438	\$5,825,609	\$13,527,047	\$0	\$0	\$0
Total	\$586,428,642	\$269,017,254	\$208,856,868	\$477,874,122	\$88,953,141	\$19,601,380	\$108,554,520

Per Capita Basis:
\$278.90

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 16: Obligations for County Debt Service Purposes, by County 2020 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$22,041,498	\$17,238,983	\$4,802,515	\$22,041,498	\$0	\$0	\$0
Catron	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chaves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cibola	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Colfax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Curry	\$0	\$0	\$0	\$0	\$0	\$0	\$0
De Baca	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dona Ana	\$469,757	\$332,602	\$137,155	\$469,757	\$0	\$0	\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$979,689	\$551,424	\$244,060	\$795,484	\$184,205	\$0	\$184,205
Guadalupe	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Los Alamos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Luna	\$0	\$0	\$0	\$0	\$0	\$0	\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$262,041	\$139,342	\$122,699	\$262,041	\$0	\$0	\$0
Otero	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$223,364	\$98,480	\$74,477	\$172,957	\$41,603	\$8,804	\$50,407
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sandoval	\$2,918,647	\$2,187,239	\$684,588	\$2,871,827	\$37,825	\$8,995	\$46,820
Santa Fe	\$16,536,681	\$13,102,752	\$3,433,930	\$16,536,681	\$0	\$0	\$0
Sierra	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Socorro	\$427,585	\$226,018	\$201,567	\$427,585	\$0	\$0	\$0
Taos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Torrance	\$109,742	\$45,274	\$64,468	\$109,742	\$0	\$0	\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$1,105,559	\$759,464	\$346,095	\$1,105,559	\$0	\$0	\$0
Total	\$45,074,563	\$34,681,578	\$10,111,553	\$44,793,131	\$263,633	\$17,799	\$281,432

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Department of Finance and Administration
Property Tax Facts

2020 Tax Year

Table 17
Property Tax Rates by Location 2020 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment		
Bernalillo	Albuquerque	12 In	42.045	46.826		Eddy	Artesia	16 In	21.499	23.878	23.878		
	Los Ranchos	12 In	31.752	36.306			(continued)	Hope	16D In	22.320	28.028		
	Tijeras	12 In	31.633	37.531					C Out	19.433	22.567	22.567	
	Corrales	2A In	0.310	0.310					10 Out	15.494	17.721	17.721	
	Rio Rancho	R1-A NR	N/A	44.434					16 Out	18.082	20.378	20.378	
Edgewood (unincorporated)		12 Out	33.636	38.306		Grant	Silver City	1 IN	15.853	22.665			
		12 Out	30.752	35.306				Hurley	2H IN	22.694	28.905		
		8T	26.849	30.632				Bayard	2B IN	22.721	29.159		
		24 Out	26.849	30.632				Santa Clara	2C IN	21.067	28.159		
		1 In	19.654	21.294					1 OUT	13.161	18.840	18.840	
Catron	Reserve	1 Out	17.553	19.069				2 OUT	18.360	23.934	23.934		
		2 Out	16.560	18.064		Guadalupe	Santa Rosa	8 IN	28.624	32.035			
		2A Out	16.560	18.064				Vaughn	33 IN	29.424	31.909		
									8 OUT	24.044	27.097		
									33 OUT	21.774	24.259		
					Harding		Roy	3 IN	18.088	21.257			
Chaves	Roswell	1 in	22.927	29.036				Mosquero	5 IN	24.553	28.259		
									3 OUT	16.685	19.121	19.532	
									5 OUT	23.268	26.090	26.090	
									24/25	18.910	21.183		
							Hidalgo	Lordsburg	1 IN	22.396	25.671		
						Virden		1A IN	20.983	24.406			
								1 OUT	19.868	22.446			
								1A OUT	19.868	22.446			
								6	13.063	15.708			
Cibola	Grants	3 In	34.021	38.178		Lea	Lovington	1 IN	31.245	38.333			
									Eunice	8 IN	31.245	38.627	38.627
									Hobbs	16 IN	26.870	33.527	33.527
									Jal	19 In	26.740	33.735	33.735
									Tatum	28 IN	26.161	32.439	
Colfax	Cimarron	3 In	26.915	30.029				1 OUT	27.486	32.683	32.683		
								8 OUT	25.826	30.977	30.977		
									16 OUT	22.848	27.972	27.972	
									19 OUT	21.018	26.085	26.085	
									28 OUT	23.048	28.214	28.214	
Coffey	Eagle Nest	3A In	23.312	25.676		Lincoln	Ruidoso	3 IN	30.360	32.863			
									Ruidoso Downs	35 IN	31.105	37.255	
									Carrizozo	7 IN	26.086	29.766	
									Corona	13 IN	20.557	24.657	
									Capitan	28 IN	19.788	24.257	
Curry	Texico	2 In	22.287	23.099				3/35 OUT	23.466	26.997			
								7 OUT	19.711	23.407			
									13 OUT	16.72	20.232		
									20	22.699	26.244		
									28 OUT	16.626	20.194		
De Baca	Fort Sumner	20 In	24.787	23.941		Los Alamos	Los Alamos	1	24.532	28.59			
									Deming	1 IN	25.007	26.678	
									Columbus	1A IN	23.077	27.493	
										1 OUT	19.836	21.507	
								McKinley	Gallup	1 IN	34.7	40.903	
						1 OUT	26.548		31.770	31.770			
							Zuni		18.46	23.460			
					Mora	Wagon Mound	12 IN		24.602	31.565			
							1		15.053	20.009			
								12 OUT	18.897	23.915			
								12C	24.831	29.978			
								1-A	18.897	23.915			
Eddy	Carlsbad	C In	24.173	28.640	28.792								
	Loving	10 In	16.995	19.863									

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts

2020 Tax Year

Table 17
Property Tax Rates by Location (Continued) 2020 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Otero	Alamogordo	1 IN	26.345	33.661		San Miguel		1 OUT	21.777	28.898	
	Tularosa	4 IN	24.431	31.914		(continued)		2 OUT	21.110	28.249	
	Cloudcroft	11 IN	16.823	23.469				21 OUT	11.727	18.166	
		1 OUT	19.543	24.893				50	15.819	22.847	
		4 OUT	19.096	24.264		Santa Fe	Santa Fe	C IN	24.030	32.660	
		11 OUT	15.965	21.244			Espanola	18 IN	22.760	31.833	
		16	26.842	31.990			Edgewood	8T IN	24.820	31.231	
Quay	Tucumcari	1 IN	28.113	35.299			Edgewood	8T-A IN	22.573	28.984	
	House	19 IN	25.057	28.424				C OUT	22.098	29.127	
	Logan	32 IN	28.251	28.968				1	22.671	28.850	
	San Jon	34 IN	24.858	29.114				8T	19.689	25.984	
		1 OUT	24.463	27.649				18 OUT	19.152	25.123	
		19 OUT	19.600	21.143		Sierra	T or C	6 IN	23.634	25.585	
		32 OUT	20.601	22.019			Williamsburg	6W IN	23.797	25.585	
		34 OUT	19.989	21.789			Elephant Butte	6 EB	26.317	27.585	
		23/47	20.467	22.239				6 OUT	22.092	23.360	
		33	20.601	22.019	22.505	Socorro	Socorro	1 IN	32.480	34.932	
		53	17.599	19.372			Magdalena	12 IN	28.722	32.259	
Rio Arriba	Chama	19 IN	21.552	25.003				1 OUT	26.975	29.119	
	Espanola	45 IN	24.313	31.714				12 OUT	27.904	30.034	
		19 OUT	17.424	20.443				5	29.697	31.906	
		21	27.294	32.233	34.701			7L	24.637	26.792	
		45 OUT	20.705	25.004				13L	21.646	23.617	
		53	14.999	19.426	22.147			13T	23.573	25.595	
		6T	19.654	23.645		Taos	Taos	1 IN	17.707	24.049	
		32	15.585	20.259			Questa	9 IN	15.889	21.035	
Roosevelt	Portales	1 IN	24.410	26.158			Red River	9RR IN	20.609	27.013	
	Elida	2 IN	15.621	17.400			Taos Ski Valley	8-18 IN	22.618	27.751	
	Floyd	5 IN	15.920	17.935				1 OUT	14.968	20.101	
	Causey	39A IN	21.459	23.415				1A	14.968	20.101	
	Dora	39 IN	21.388	23.415				4	12.360	17.833	
		1 OUT	21.607	22.933				6	16.429	21.219	
		2 OUT	14.104	15.685	15.710			9 OUT	11.558	16.862	
		5 OUT	14.351	15.710	15.710	Torrance	Estancia	7 IN	23.845	22.282	
		39 OUT	19.874	21.190	21.190		Willard	7W IN	26.726	26.466	
		3	21.548	22.874			Moriarty	8 IN	26.165	25.781	
		9/53	18.255	19.536			Mountainair	13 IN	26.395	27.322	
		9A	20.256	21.307			Encino	16 IN	22.085	21.841	
Sandoval	Bernalillo	1 IN	25.318	31.008				7 OUT	21.501	21.441	
	Cuba	20 IN	26.652	33.701				8 OUT	23.966	24.109	
	Jemez Springs	31 IN	25.615	30.948				13 OUT	20.049	20.109	
	San Ysidro	31A IN	28.679	32.627				16 OUT	20.258	20.258	
	Corrales	2A IN	31.168	37.973				20 / 35	18.122	18.131	
	Rio Rancho	94 IN	35.296	37.196		Union	Clayton	1 IN	24.374	27.252	
	Edgewood	1 OUT	24.907	28.283			Des Moines	22D IN	20.937	24.992	
	(unincorporated)	1 OUT	22.023	25.283			Folsom	22F IN	20.198	25.479	
		20 OUT	22.880	26.051	26.869		Grenville	22G IN	24.389	27.704	
		31 out	21.733	24.998				1 OUT	19.660	22.314	22.314
		2AC IN	31.320	38.125				22 OUT	17.263	20.054	
		94 OUT	25.044	28.068				49	23.903	27.109	
San Juan	Aztec	2 IN	29.559	34.389	34.434	Valencia	Los Lunas	1 IN	34.033	38.674	
	Farmington	5 IN	23.784	27.154	27.154		Bosque Farms	1-BF IN	28.183	33.227	
	Bloomfield	6 IN	29.549	34.206	34.206		Belen	2 IN	30.655	36.289	
	Bloomfield	61/20	29.864	34.561			Peralta	PR IN	28.386	33.335	
	Kirtland	22 IN	21.802	24.273			Rio Communities	1RC IN	24.667	29.625	
		2 OUT	24.863	27.561	27.561			1 OUT	25.386	30.335	
		5 OUT	22.300	24.929	24.929			2 OUT	21.917	26.875	
		6 OUT	24.548	27.206	27.206			3LL OUT	25.386	30.335	
		22 OUT	21.802	24.273	24.273			3BN OUT	21.917	26.875	
San Miguel	Las Vegas	1 IN	28.522	36.548				PR OUT	25.386	30.335	
	Las Vegas	2 IN	27.855	35.899				1RC OUT	21.917	26.875	
	Pecos	21 IN	12.158	19.727							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration

Property Tax Facts

2020 Tax Year

Table 18

New Mexico's 106 Municipalities: Their Associated Counties

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Estancia	Torrance	Pecos	San Miguel
Albuquerque	Bernalillo	Eunice	Lea	Peralta	Valencia
Anthony	Dona Ana	Farmington	San Juan	Portales	Roosevelt
Angel Fire	Colfax	Floyd	Roosevelt	Questa	Taos
Artesia	Eddy	Folsom	Union	Raton	Colfax
Aztec	San Juan	Fort Sumner	De Baca	Red River	Taos
Bayard	Grant	Gallup	McKinley	Reserve	Catron
Belen	Valencia	Grady	Curry	Rio Communities	Valencia
Bernalillo	Sandoval	Grants	Cibola	Rio Rancho	Sandoval
Bloomfield	San Juan	Grenville	Union	Roswell	Chaves
Bosque Farms	Valencia	Hagerman	Chaves	Roy	Harding
Capitan	Lincoln	Hatch	Dona Ana	Ruidoso	Lincoln
Carlsbad	Eddy	Hobbs	Lea	Ruidoso Downs	Lincoln
Carrizozo	Lincoln	Hope	Eddy	San Jon	Quay
Causey	Roosevelt	House	Quay	San Ysidro	Sandoval
Chama	Rio Arriba	Hurley	Grant	Santa Clara	Grant
Cimarron	Colfax	Jal	Lea	Santa Fe	Santa Fe
Clayton	Union	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Cloudcroft	Otero	Kirtland	San Juan	Silver City	Grant
Clovis	Curry	Lake Arthur	Chaves	Socorro	Socorro
Columbus	Luna	Las Cruces	Dona Ana	Springer	Colfax
Corona	Lincoln	Las Vegas	San Miguel	Sunland Park	Dona Ana
Corrales	Sandoval	Logan	Quay	T or C	Sierra
Cuba	Sandoval	Lordsburg	Hidalgo	Taos	Taos
Deming	Luna	Los Alamos	Los Alamos	Taos Ski Valley	Taos
Des Moines	Union	Los Lunas	Valencia	Tatum	Lea
Dexter	Chaves	Los Ranchos	Bernalillo	Texico	Curry
Dora	Roosevelt	Loving	Eddy	Tijeras	Bernalillo
Eagle Nest	Colfax	Lovington	Lea	Tucumcari	Quay
Edgewood	Bernalillo	Magdalena	Socorro	Tularosa	Otero
Edgewood	Sandoval	Maxwell	Colfax	Vaughn	Guadalupe
Edgewood	Santa Fe	Melrose	Curry	Viriden	Hidalgo
Elephant Butte	Sierra	Mesilla	Dona Ana	Wagon Mound	Mora
Elida	Roosevelt	Milan	Cibola	Willard	Torrance
Encino	Torrance	Moriarty	Torrance	Williamsburg	Sierra
Espanola	Rio Arriba	Mosquero	Harding		
Espanola	Santa Fe	Mountainair	Torrance		

¹Portions of Edgewood are in Bernalillo & Sandoval Counties (0.2% of net taxable value in each).

²A portion of Espanola containing roughly 25% of its net taxable value is in Santa Fe County.

³A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
Property Tax Facts 2020 Tax Year

Table 19
Municipal Operating Rates Imposed and Remaining Authority 2020 Tax Year

Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	5.098	7.064	7.064	0.586	Las Cruces	4.805	5.120	5.120	2.530
Albuquerque	6.317	6.544	6.544	1.106	Las Vegas	6.745	7.650	7.650	0.000
Angel Fire	5.472	7.650	7.650	0.000	Logan	7.650	6.949	7.650	0.000
Anthony*	0.000	0.000	0.000	7.650	Lordsburg	2.528	3.225	3.225	4.425
Artesia	3.417	3.500	3.500	4.150	Los Alamos	3.694	3.972	3.998	3.652
Aztec	4.696	6.828	6.873	0.777	Los Lunas	7.575	7.267	7.650	0.000
Bayard	4.361	5.225	5.225	2.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	5.752	6.428	7.650	0.000	Loving	1.501	2.225	2.225	5.425
Bernalillo	3.295	5.725	5.725	1.925	Lovington	3.759	5.650	5.650	2.000
Bloomfield	5.001	7.000	7.000	0.650	Magdalena	0.818	2.225	2.225	5.425
Bosque Farms	2.797	2.892	4.225	3.425	Maxwell	6.208	7.650	7.650	0.000
Capitan	3.162	4.063	4.225	3.425	Melrose	1.927	2.225	2.225	5.425
Carlsbad	4.740	6.073	6.225	1.425	Mesilla	1.016	2.340	2.340	5.310
Carrizozo	6.375	6.359	7.225	0.425	Milan	2.440	7.650	7.650	0.000
Causey	1.585	2.225	2.225	5.425	Moriarty	2.199	1.672	2.225	5.425
Chama	4.128	4.560	5.225	2.425	Mosquero	1.285	2.169	2.225	5.425
Cimarron	5.378	7.578	7.650	0.000	Mountainair	6.346	7.213	7.650	0.000
Clayton	4.714	4.938	4.938	2.712	Pecos	0.431	1.561	2.225	5.425
Cloudcroft	0.858	2.225	2.225	5.425	Peralta	3.000	3.000	3.000	4.650
Clovis	3.416	3.725	3.725	3.925	Portales	2.803	3.225	3.225	4.425
Columbus	3.241	5.986	7.650	0.000	Questa	4.331	4.173	5.225	2.425
Corona	3.837	4.425	4.425	3.225	Raton	6.268	7.650	7.650	0.000
Corrales	3.931	6.870	6.870	0.780	Red River	6.324	7.424	7.650	0.000
Cuba	3.772	7.650	7.650	0.000	Reserve	2.101	2.225	2.225	5.425
Deming	4.475	4.475	4.475	3.175	Rio Communities	2.750	2.750	2.750	4.900
Des Moines	3.674	4.938	4.938	2.712	Rio Rancho	7.482	6.358	7.650	0.000
Dexter	1.162	2.225	2.225	5.425	Roswell	6.806	7.650	7.650	0.000
Dora	1.514	2.225	2.225	5.425	Roy	1.403	2.136	2.225	5.425
Eagle Nest	1.775	3.225	3.225	4.425	Ruidoso	5.394	4.366	6.368	1.282
Edgewood	2.884	3.000	3.000	4.650	Ruidoso Downs	5.031	7.650	7.650	0.000
Elephant Butte	4.225	4.225	4.225	3.425	San Jon	4.869	7.325	7.650	0.000
Elida	1.517	1.715	2.225	5.425	San Ysidro	6.946	7.629	7.650	0.000
Encino	1.827	1.583	2.225	5.425	Santa Clara	2.707	4.225	4.225	3.425
Espanola	3.608	6.710	7.650	0.000	Santa Fe	1.582	3.183	3.183	4.467
Estancia	2.344	0.841	2.750	4.900	Santa Rosa	4.580	4.938	4.938	2.712
Eunice	5.419	7.650	7.650	0.000	Silver City	2.692	3.825	3.825	3.825
Farmington	1.484	2.225	2.225	5.425	Socorro	5.505	5.813	5.813	1.837
Floyd	1.569	2.225	2.225	5.425	Springer	5.718	7.559	7.650	0.000
Folsom	2.935	5.425	5.425	2.225	Sunland Park	6.594	7.650	7.650	0.000
Fort Sumner	1.916	1.993	2.225	5.425	T or C	1.542	2.225	2.225	5.425
Gallup	6.669	7.650	7.650	0.000	Taos	2.739	3.948	4.225	3.425
Grady	5.815	7.650	7.650	0.000	Taos Ski Valley	7.650	7.650	7.650	0.000
Grants	4.158	4.555	4.555	3.095	Tatum	3.113	4.225	4.225	3.425
Grenville	7.126	7.650	7.650	0.000	Texico	1.880	2.225	2.225	5.425
Hagerman	1.717	2.225	2.225	5.425	Tijeras	0.881	2.225	2.225	5.425
Hatch	5.460	5.500	5.500	2.150	Tucumcari	3.650	7.650	7.650	0.000
Hobbs	4.022	5.555	5.555	2.095	Tularosa	5.335	7.650	7.650	0.000
Hope	4.238	7.650	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
House	5.457	7.281	7.650	0.000	Viriden	1.115	1.960	2.225	5.425
Hurley	4.334	4.971	5.225	2.425	Wagon Mound	5.705	7.650	7.650	0.000
Jal	5.722	7.650	7.650	0.000	Willard	5.225	5.025	5.225	2.425
Jemez Springs	3.882	5.950	5.950	1.700	Williamsburg	1.705	2.225	2.225	5.425
Kirtland*	0.000	0.000	0.000	7.650					
Lake Arthur	2.161	1.955	2.225	5.425	Average (unweighted)	3.797	4.776	4.965	2.685

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality did not impose an operating rate for this tax year.

Department of Finance and Administration
Property Tax Facts

2020 Tax Year

Table 20
Net Taxable Value by Municipality **2020 Tax Year**

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production	Equipment	Subtotal
Alamogordo	\$603,559,732	\$443,183,045	\$160,376,687	\$603,559,732			
Albuquerque	\$14,312,758,232	\$11,104,417,227	\$3,208,341,005	\$14,312,758,232			
Angel Fire	\$266,198,331	\$215,166,518	\$51,031,813	\$266,198,331			
Anthony	\$78,607,120	\$56,802,633	\$21,804,487	\$78,607,120			
Artesia	\$431,999,446	\$163,390,286	\$268,605,016	\$431,995,302	\$3,522	\$622	\$4,144
Aztec	\$132,255,277	\$90,439,032	\$40,695,912	\$131,134,944	\$936,699	\$183,634	\$1,120,333
Bayard	\$21,469,693	\$17,259,372	\$4,210,321	\$21,469,693			
Belen	\$146,742,735	\$76,840,497	\$69,902,238	\$146,742,735			
Bernalillo	\$199,887,991	\$139,129,963	\$60,758,028	\$199,887,991			
Bloomfield	\$147,836,338	\$80,313,443	\$67,104,938	\$147,418,381	\$351,949	\$66,008	\$417,957
Bosque Farms	\$99,139,468	\$84,536,512	\$14,602,956	\$99,139,468			
Capitan	\$26,623,826	\$20,315,934	\$6,307,892	\$26,623,826			
Carlsbad	\$701,430,435	\$425,324,551	\$274,846,790	\$700,171,341	\$983,574	\$275,520	\$1,259,094
Carrizozo	\$16,620,970	\$8,794,689	\$7,826,281	\$16,620,970			
Causey	\$1,084,015	\$321,581	\$762,434	\$1,084,015			
Chama	\$27,138,374	\$14,871,451	\$12,266,923	\$27,138,374			
Cimarron	\$14,212,918	\$9,668,627	\$4,544,291	\$14,212,918			
Clayton	\$33,791,556	\$19,480,802	\$14,310,754	\$33,791,556			
Cloudcroft	\$58,140,587	\$44,643,311	\$13,497,276	\$58,140,587			
Clovis	\$661,045,025	\$487,877,260	\$173,167,765	\$661,045,025			
Columbus	\$18,192,616	\$10,990,256	\$7,202,360	\$18,192,616			
Corona	\$4,342,420	\$1,767,786	\$2,574,634	\$4,342,420			
Corrales	\$425,540,057	\$383,110,907	\$42,429,150	\$425,540,057			
Cuba	\$11,563,036	\$3,807,482	\$7,755,554	\$11,563,036			
Deming	\$261,025,634	\$143,085,858	\$117,939,776	\$261,025,634			
Des Moines	\$2,476,297	\$1,019,692	\$1,456,605	\$2,476,297			
Dexter	\$11,792,480	\$8,788,688	\$3,003,792	\$11,792,480			
Dora	\$1,161,156	\$735,742	\$425,414	\$1,161,156			
Eagle Nest	\$17,953,054	\$12,272,043	\$5,681,011	\$17,953,054			
Edgewood	\$164,635,045	\$124,838,143	\$39,796,902	\$164,635,045			
Elephant Butte	\$59,243,555	\$42,338,805	\$16,904,750	\$59,243,555			
Elida	\$2,584,843	\$1,329,926	\$1,254,917	\$2,584,843			
Encino	\$2,749,325	\$434,671	\$2,314,654	\$2,749,325			
Espanola	\$183,676,085	\$105,947,307	\$77,728,778	\$183,676,085			
Estancia	\$28,669,969	\$6,541,694	\$22,128,275	\$28,669,969			
Eunice	\$37,099,955	\$22,344,530	\$12,249,056	\$34,593,586	\$2,075,868	\$430,501	\$2,506,369
Farmington	\$1,200,926,089	\$788,417,538	\$410,373,281	\$1,198,790,819	\$1,761,036	\$374,233	\$2,135,270
Floyd	\$1,058,005	\$692,061	\$365,944	\$1,058,005			
Folsom	\$1,423,643	\$625,637	\$798,006	\$1,423,643			
Fort Sumner	\$13,506,612	\$6,803,359	\$6,703,253	\$13,506,612			
Gallup	\$340,333,299	\$198,580,503	\$141,752,796	\$340,333,299			
Grady	\$720,591	\$586,924	\$133,667	\$720,591			
Grants	\$130,586,072	\$76,756,655	\$53,829,417	\$130,586,072			
Grenville	\$775,405	\$122,477	\$652,928	\$775,405			
Hagerman	\$7,489,570	\$5,126,542	\$2,363,028	\$7,489,570			
Hatch	\$22,565,406	\$9,837,061	\$12,728,345	\$22,565,406			
Hobbs	\$754,538,448	\$367,365,800	\$291,845,218	\$659,211,018	\$78,942,529	\$16,384,900	\$95,327,430
Hope	\$1,677,424	\$794,762	\$882,662	\$1,677,424			
House	\$1,039,309	\$478,378	\$560,931	\$1,039,309			
Hurley	\$12,496,900	\$10,865,393	\$1,631,507	\$12,496,900			
Jal	\$34,636,593	\$12,589,520	\$21,498,991	\$34,088,511	\$454,941	\$93,141	\$548,082
Jemez Springs	\$11,804,720	\$5,893,839	\$5,910,881	\$11,804,720			
Kirtland	\$25,182,510	\$11,590,748	\$13,591,762	\$25,182,510			
Lake Arthur	\$2,912,648	\$1,658,966	\$1,253,682	\$2,912,648			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Department of Finance and Administration
Property Tax Facts 2020 Tax Year

Table 20
Net Taxable Value by Municipality (Continued) 2020 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem*		
		Values	Values		Production	Equipment	Subtotal
Las Cruces	\$2,523,393,463	\$1,797,890,148	\$725,503,315	\$2,523,393,463			
Las Vegas	\$221,402,285	\$147,725,244	\$73,677,041	\$221,402,285			
Logan	\$35,790,449	\$24,639,420	\$11,151,029	\$35,790,449			
Lordsburg	\$36,101,260	\$11,543,433	\$24,557,827	\$36,101,260			
Los Alamos	\$830,181,892	\$715,999,540	\$114,182,352	\$830,181,892			
Los Lunas	\$433,573,028	\$303,331,066	\$130,241,962	\$433,573,028			
Los Ranchos	\$288,910,875	\$260,974,065	\$27,936,810	\$288,910,875			
Loving	\$16,030,699	\$8,017,163	\$8,013,536	\$16,030,699			
Lovington	\$114,565,953	\$82,447,238	\$32,118,715	\$114,565,953			
Magdalena	\$7,563,820	\$5,132,041	\$2,431,779	\$7,563,820			
Maxwell	\$2,642,019	\$1,647,964	\$994,055	\$2,642,019			
Melrose	\$8,416,821	\$4,584,733	\$3,832,088	\$8,416,821			
Mesilla	\$71,538,117	\$59,367,076	\$12,171,041	\$71,538,117			
Milan	\$47,793,287	\$11,794,241	\$35,999,046	\$47,793,287			
Moriarty	\$46,613,456	\$16,663,664	\$29,949,792	\$46,613,456			
Mosquero	\$1,187,382	\$609,028	\$578,354	\$1,187,382			
Mountainair	\$10,245,315	\$6,336,677	\$3,908,638	\$10,245,315			
Pecos	\$24,151,684	\$20,079,600	\$4,072,084	\$24,151,684			
Peralta	\$65,325,900	\$59,369,681	\$5,956,219	\$65,325,900			
Portales	\$166,927,428	\$121,334,247	\$45,593,181	\$166,927,428			
Questa	\$43,099,310	\$21,350,570	\$21,748,740	\$43,099,310			
Raton	\$97,737,785	\$61,351,667	\$36,386,118	\$97,737,785			
Red River	\$63,258,865	\$39,432,031	\$23,826,834	\$63,258,865			
Reserve	\$6,231,170	\$3,008,281	\$3,222,889	\$6,231,170			
Rio Communities	\$89,066,058	\$78,275,470	\$10,790,588	\$89,066,058			
Rio Rancho	\$2,517,797,194	\$1,990,778,522	\$527,018,672	\$2,517,797,194			
Roswell	\$777,532,755	\$522,110,450	\$255,422,305	\$777,532,755			
Roy	\$2,500,515	\$1,422,465	\$1,078,050	\$2,500,515			
Ruidoso	\$569,395,548	\$401,859,722	\$167,535,826	\$569,395,548			
Ruidoso Downs	\$52,620,008	\$30,300,850	\$22,319,158	\$52,620,008			
San Jon	\$2,715,639	\$924,149	\$1,791,490	\$2,715,639			
San Ysidro	\$3,696,927	\$1,745,295	\$1,951,632	\$3,696,927			
Santa Clara	\$16,744,471	\$12,801,732	\$3,942,739	\$16,744,471			
Santa Fe	\$4,518,169,120	\$3,371,949,824	\$1,146,219,296	\$4,518,169,120			
Santa Rosa	\$52,070,983	\$18,469,715	\$33,601,268	\$52,070,983			
Silver City	\$223,240,327	\$150,324,766	\$72,915,561	\$223,240,327			
Socorro	\$120,195,803	\$82,442,686	\$37,753,117	\$120,195,803			
Springer	\$11,633,250	\$7,993,099	\$3,640,151	\$11,633,250			
Sunland Park	\$283,646,314	\$189,959,295	\$93,687,019	\$283,646,314			
T or C	\$103,844,459	\$64,466,452	\$39,378,007	\$103,844,459			
Taos	\$367,423,036	\$180,711,218	\$186,711,818	\$367,423,036			
Taos Ski Valley	\$82,522,441	\$35,605,610	\$46,916,831	\$82,522,441			
Tatum	\$7,530,415	\$4,490,800	\$3,039,615	\$7,530,415			
Texico	\$8,483,525	\$5,232,847	\$3,250,678	\$8,483,525			
Tijeras	\$13,557,940	\$8,993,540	\$4,564,400	\$13,557,940			
Tucumcari	\$76,948,969	\$33,223,974	\$43,724,995	\$76,948,969			
Tularosa	\$35,555,599	\$25,901,558	\$9,654,041	\$35,555,599			
Vaughn	\$9,622,492	\$2,198,472	\$7,424,020	\$9,622,492			
Virden	\$1,106,648	\$768,290	\$338,358	\$1,106,648			
Wagon Mound	\$5,604,160	\$2,424,127	\$3,180,033	\$5,604,160			
Willard	\$1,878,993	\$835,307	\$1,043,686	\$1,878,993			
Williamsburg	\$5,527,358	\$4,292,140	\$1,235,218	\$5,527,358			
Totals	\$36,900,234,048	\$26,886,047,620	\$9,910,867,751	\$36,796,915,371	\$85,510,117	\$17,808,560	\$103,318,677

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
Property Tax Facts 2020 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality 2020 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$3,392,248	\$2,259,347	\$1,132,901	\$3,392,248			
Albuquerque	\$91,141,987	\$70,146,604	\$20,995,384	\$91,141,987			
Angel Fire	\$1,567,785	\$1,177,391	\$390,393	\$1,567,785			
Anthony*							
Artesia*	\$1,498,437	\$558,305	\$940,118	\$1,498,422	\$12	\$2	\$15
Aztec	\$710,273	\$424,702	\$277,872	\$702,573	\$6,438	\$1,262	\$7,700
Bayard	\$97,267	\$75,268	\$21,999	\$97,267			
Belen	\$891,318	\$441,987	\$449,332	\$891,318			
Bernalillo	\$806,273	\$458,433	\$347,840	\$806,273			
Bloomfield	\$874,308	\$401,648	\$469,735	\$871,382	\$2,464	\$462	\$2,926
Bosque Farms	\$278,680	\$236,449	\$42,232	\$278,680			
Capitan	\$89,868	\$64,239	\$25,629	\$89,868			
Carlsbad	\$3,693,021	\$2,016,038	\$1,669,145	\$3,685,183	\$6,123	\$1,715	\$7,838
Carrizozo	\$105,833	\$56,066	\$49,767	\$105,833			
Causey	\$2,206	\$510	\$1,696	\$2,206			
Chama	\$117,327	\$61,389	\$55,937	\$117,327			
Cimarron	\$86,435	\$51,998	\$34,437	\$86,435			
Clayton	\$162,499	\$91,833	\$70,667	\$162,499			
Cloudcroft	\$68,335	\$38,304	\$30,031	\$68,335			
Clovis	\$2,311,639	\$1,666,589	\$645,050	\$2,311,639			
Columbus	\$78,733	\$35,619	\$43,113	\$78,733			
Corona	\$18,176	\$6,783	\$11,393	\$18,176			
Corrales	\$1,797,497	\$1,506,009	\$291,488	\$1,797,497			
Cuba	\$73,692	\$14,362	\$59,330	\$73,692			
Deming	\$1,168,090	\$640,309	\$527,780	\$1,168,090			
Des Moines	\$10,939	\$3,746	\$7,193	\$10,939			
Dexter	\$16,896	\$10,212	\$6,683	\$16,896			
Dora	\$2,060	\$1,114	\$947	\$2,060			
Eagle Nest	\$40,104	\$21,783	\$18,321	\$40,104			
Edgewood	\$479,424	\$360,033	\$119,391	\$479,424			
Elephant Butte	\$250,304	\$178,881	\$71,423	\$250,304			
Elida	\$4,170	\$2,017	\$2,152	\$4,170			
Encino	\$4,458	\$794	\$3,664	\$4,458			
Espanola	\$903,818	\$382,258	\$521,560	\$903,818			
Estancia	\$33,944	\$15,334	\$18,610	\$33,944			
Eunice	\$233,964	\$121,085	\$93,705	\$214,790	\$15,880	\$3,293	\$19,174
Farmington	\$2,087,843	\$1,170,012	\$913,081	\$2,083,092	\$3,918	\$833	\$4,751
Floyd	\$1,900	\$1,086	\$814	\$1,900			
Folsom	\$6,165	\$1,836	\$4,329	\$6,165			
Fort Sumner	\$26,395	\$13,035	\$13,360	\$26,395			
Gallup	\$2,408,742	\$1,324,333	\$1,084,409	\$2,408,742			
Grady	\$4,436	\$3,413	\$1,023	\$4,436			
Grants	\$564,347	\$319,154	\$245,193	\$564,347			
Grenville	\$5,868	\$873	\$4,995	\$5,868			
Hagerman	\$14,060	\$8,802	\$5,258	\$14,060			
Hatch	\$123,716	\$53,710	\$70,006	\$123,716			
Hobbs	\$3,628,289	\$1,477,545	\$1,621,200	\$3,098,745	\$438,526	\$91,018	\$529,544
Hope	\$10,121	\$3,368	\$6,752	\$10,121			
House	\$6,695	\$2,611	\$4,084	\$6,695			
Hurley	\$55,201	\$47,091	\$8,110	\$55,201			
Jal	\$240,697	\$72,037	\$164,467	\$236,505	\$3,480	\$713	\$4,193
Jemez Springs	\$58,050	\$22,880	\$35,170	\$58,050			
Kirtland*							
Lake Arthur	\$6,036	\$3,585	\$2,451	\$6,036			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Municipality is not imposing an operating rate for this tax year. ¹The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
Property Tax Facts

2020 Tax Year

Table 21

Obligations for Municipal Operating Purposes by Municipality (Continued) 2020 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Las Cruces	\$12,353,439	\$8,638,862	\$3,714,577	\$12,353,439			
Las Vegas	\$1,560,036	\$996,407	\$563,629	\$1,560,036			
Logan	\$265,980	\$188,492	\$77,489	\$265,980			
Lordsburg	\$108,381	\$29,182	\$79,199	\$108,381			
Los Alamos	\$3,098,435	\$2,644,902	\$453,532	\$3,098,435			
Los Lunas	\$3,244,201	\$2,297,733	\$946,468	\$3,244,201			
Los Ranchos*							
Loving	\$29,864	\$12,034	\$17,830	\$29,864			
Lovington	\$491,390	\$309,919	\$181,471	\$491,390			
Magdalena	\$9,609	\$4,198	\$5,411	\$9,609			
Maxwell	\$17,835	\$10,231	\$7,605	\$17,835			
Melrose	\$17,361	\$8,835	\$8,526	\$17,361			
Mesilla	\$88,797	\$60,317	\$28,480	\$88,797			
Milan	\$304,171	\$28,778	\$275,393	\$304,171			
Moriarty	\$86,719	\$36,643	\$50,076	\$86,719			
Mosquero	\$2,037	\$783	\$1,254	\$2,037			
Mountainair	\$68,406	\$40,213	\$28,193	\$68,406			
Pecos	\$15,011	\$8,654	\$6,357	\$15,011			
Peralta	\$195,978	\$178,109	\$17,869	\$195,978			
Portales	\$487,138	\$340,100	\$147,038	\$487,138			
Questa	\$183,227	\$92,469	\$90,757	\$183,227			
Raton	\$662,906	\$384,552	\$278,354	\$662,906			
Red River	\$426,259	\$249,368	\$176,890	\$426,259			
Reserve	\$13,491	\$6,320	\$7,171	\$13,491			
Rio Communities	\$244,932	\$215,258	\$29,674	\$244,932			
Rio Rancho	\$18,245,790	\$14,895,005	\$3,350,785	\$18,245,790			
Roswell	\$5,507,464	\$3,553,484	\$1,953,981	\$5,507,464			
Roy	\$4,298	\$1,996	\$2,303	\$4,298			
Ruidoso	\$2,899,093	\$2,167,631	\$731,461	\$2,899,093			
Ruidoso Downs	\$323,185	\$152,444	\$170,742	\$323,185			
San Jon	\$17,622	\$4,500	\$13,123	\$17,622			
San Ysidro	\$27,012	\$12,123	\$14,889	\$27,012			
Santa Clara	\$51,312	\$34,654	\$16,658	\$51,312			
Santa Fe	\$8,982,841	\$5,334,425	\$3,648,416	\$8,982,841			
Santa Rosa	\$250,514	\$84,591	\$165,923	\$250,514			
Silver City	\$683,576	\$404,674	\$278,902	\$683,576			
Socorro	\$673,306	\$453,847	\$219,459	\$673,306			
Springer	\$73,220	\$45,705	\$27,516	\$73,220			
Sunland Park	\$1,969,297	\$1,252,592	\$716,706	\$1,969,297			
T or C	\$187,023	\$99,407	\$87,616	\$187,023			
Taos	\$1,232,106	\$494,968	\$737,138	\$1,232,106			
Taos Ski Valley	\$631,297	\$272,383	\$358,914	\$631,297			
Tatum	\$26,822	\$13,980	\$12,842	\$26,822			
Texico	\$17,071	\$9,838	\$7,233	\$17,071			
Tijeras	\$18,079	\$7,923	\$10,156	\$18,079			
Tucumcari	\$455,764	\$121,268	\$334,496	\$455,764			
Tularosa	\$212,038	\$138,185	\$73,853	\$212,038			
Vaughn	\$73,612	\$16,818	\$56,794	\$73,612			
Virден	\$1,520	\$857	\$663	\$1,520			
Wagon Mound	\$38,157	\$13,830	\$24,327	\$38,157			
Willard	\$9,609	\$4,364	\$5,245	\$9,609			
Williamsburg	\$10,066	\$7,318	\$2,748	\$10,066			
Totals	\$188,857,864	\$134,433,976	\$53,847,749	\$188,281,725	\$476,841	\$99,298	\$576,139

*Municipality is not imposing an operating rate for this tax year.

Department of Finance and Administration
 Property Tax Facts 2020 Tax Year

Table 22: Obligations for Municipal Debt Service Purposes 2020 Tax Year

Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment	Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment
Alamogordo	\$1,028,466	\$755,184	\$273,282			Las Cruces	\$5,069,497	\$3,611,961	\$1,457,536		
Albuquerque	\$71,220,285	\$55,255,580	\$15,964,705			Las Vegas					
Angel Fire	\$1,118,033	\$903,699	\$214,334			Logan					
Anthony	\$164,682	\$119,002	\$45,680			Lordsburg					
Artesia						Los Alamos					
Aztec						Los Lunas	\$464,790	\$325,171	\$139,619		
Bayard						Los Ranchos	\$288,911	\$260,974	\$27,937		
Belen	\$438,174	\$229,446	\$208,728			Loving					
Bernalillo						Lovington					
Bloomfield						Magdalena					
Bosque Farms						Maxwell					
Capitan						Melrose					
Carlsbad						Mesilla					
Carrizozo						Milan					
Causey						Moriarty					
Chama						Mosquero					
Cimarron						Mountainair					
Clayton						Pecos					
Cloudcroft						Peralta					
Clovis						Portales					
Columbus						Questa					
Corona						Raton					
Corrales	\$1,021,296	\$919,466	\$101,830			Red River	\$172,507	\$107,531	\$64,976		
Cuba						Reserve					
Deming	\$181,674	\$99,588	\$82,086			Rio Communities					
Des Moines						Rio Rancho	\$6,974,298	\$5,514,457	\$1,459,842		
Dexter						Roswell	\$409,760	\$275,152	\$134,608		
Dora						Roy					
Eagle Nest						Ruidoso	\$854,094	\$602,790	\$251,304		
Edgewood	\$279,944	\$197,020	\$82,924			Ruidoso Downs	\$137,233	\$79,025	\$58,208		
Elephant Butte						San Jon					
Elida						San Ysidro					
Encino						Santa Clara					
Espanola						Santa Fe	\$1,581,359	\$1,180,182	\$401,177		
Estancia						Santa Rosa					
Eunice						Silver City					
Farmington						Socorro					
Floyd						Springer					
Folsom						Sunland Park					
Fort Sumner						T or C					
Gallup	\$504,714	\$294,495	\$210,219			Taos					
Grady						Taos Ski Valley					
Grants	\$157,095	\$92,338	\$64,757			Tatum					
Grenville						Texico					
Hagerman						Tijeras					
Hatch						Tucumcari					
Hobbs						Tularosa					
Hope						Vaughn					
House						Virden					
Hurley						Wagon Mound					
Jal						Willard					
Jemez Springs						Williamsburg					
Kirtland											
Lake Arthur											
						Totals	\$92,066,813	\$70,823,061	\$21,243,752		

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Muni Debt	\$92,066,813
Total Obligations	\$2,089,593,619
% of Muni Debt Obligations To Total Obligations	4.41%

76.93% Ratio of Residential to Total Debt