



NEW MEXICO DEPARTMENT OF
FINANCE & ADMINISTRATION

**LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU
PROPERTY TAX FACTS FOR TAX YEAR 2021**

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Introduction

The Property Tax Facts (“Facts”) are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) “Abstract” forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico’s property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department’s Property Tax Division is also sometimes called the “Central Assessed Bureau”. It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$70.0 billion in Tax Year 2021². Approximately \$40.7 billion (58.3%) consists of residential property. Roughly 28.6% or \$20.0 billion consists of traditional nonresidential property. The remaining 13.1% or \$9.2 billion is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2021 the property tax system is expected to generate approximately \$2.0 billion in tax obligations revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 59.2% paid by owners of residential property. The remaining obligation is paid by owners of traditional nonresidential property (29.8%) and mineral extraction production and equipment (11.0%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 30.4% to counties; 14.2% to municipalities; 32.8% to school districts; 10.1% to higher education and 7.9% to hospitals and other entities. About 4.6% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portray the distribution of recipient uses calculated from figures in Table 3. Approximately 91.0% and 65.4% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 9.0% and 34.6% of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 3.7%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5: Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities account for 53.0% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 47.0% of this total. 74.5% of the net taxable value in municipalities is residential property, and 25.5% is nonresidential. Conversely, only 40.0% of the net taxable value outside municipalities is residential and 60.0% is non-residential. Of the \$70.0 billion in total net taxable value, 58.3% is residential, and 41.7% is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site at:

<https://www.tax.newmexico.gov/all-nm-taxes/oil-natural-gas-mineral-extraction-taxes/>

⁴Please see Table 10 for 3-year average collection rates reported by County Treasurers.

Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans' exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly less than one or 0.987% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority (67%) of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$976 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

Table 10 County Collection Rates

Counties collect all of the state's property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the associated

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

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properties are offered for sale by the TRD’s Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 31.95% of the state’s population. That county’s total net taxable value of property taxpayers represents only 25.9% of the state’s total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 29.8% of the statewide total, (which is very close to the county’s share of the state population). The largest concentration of mineral extraction properties are in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state’s residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.4% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Sandoval and Santa Fe counties account for about 56.65% of the state’s population but pay about 75.3% of its residential property taxes.

Figure 1: County Population Estimates*: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	676,444	1	31.95%	McKinley	72,902	8	3.44%
Catron	3,579	31	0.17%	Mora	4,189	28	0.20%
Chaves	65,157	10	3.08%	Otero	67,839	9	3.20%
Cibola	27,172	17	1.28%	Quay	8,746	26	0.41%
Colfax	12,387	24	0.58%	Rio Arriba	40,363	13	1.91%
Curry	48,430	12	2.29%	Roosevelt	19,191	21	0.91%
De Baca	1,698	32	0.08%	San Juan	121,661	5	5.75%
Dona Ana	219,561	2	10.37%	San Miguel	27,201	16	1.28%
Eddy	62,314	11	2.94%	Sandoval	148,834	4	7.03%
Grant	28,185	15	1.33%	Santa Fe	154,823	3	7.31%
Guadalupe	4,452	27	0.21%	Sierra	11,576	25	0.55%
Harding	657	33	0.03%	Socorro	16,595	22	0.78%
Hidalgo	4,178	29	0.20%	Taos	34,489	14	1.63%
Lea	74,455	7	3.52%	Torrance	15,045	23	0.71%
Lincoln	20,269	19	0.96%	Union	4,079	30	0.19%
Los Alamos	19,419	20	0.92%	Valencia	76,205	6	3.60%
Luna	25,427	18	1.20%	TOTAL	2,117,522		100.00%

*Source: New Mexico County Populations from UNM BBER 2020 Census Population Data by County
<https://bber.unm.edu/2020-census>

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. About 87.5% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 8.8% in Harding County. Ad Valorem production and equipment represents 53.2% of net taxable value in Eddy County and 64.6% in Lea County. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$140.0 million in Bernalillo County to a low of \$700.8 thousand in Harding County. On a statewide per capita basis, obligations average about \$270. Ten counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$22.9 million and Santa Fe County is second at approximately \$17.0 million.

Figure 2: Rate Location Map (Page 17)

Figure 2 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Division’s Information Systems Bureau publishes this information on their website and can

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be accessed by the following link: <https://www.tax.newmexico.gov/businesses/geographic-information-system-gis/maps/>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 41.492 and 46.826 mills respectively. The lowest residential rate, in an unincorporated region of Chaves County, totals 9.080 mills. The lowest nonresidential rate of 14.210 mills, is in the same unincorporated portion of Chaves County. The highest rate applicable to ad valorem production and equipment, (42.470 mills), applies to properties within an unincorporated area of Rio Arriba County. The lowest, (14.210 mills), is applied to properties in an unincorporated area of Chaves County.

Table 18: New Mexico’s 106 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist. Tax Year 2017 was the first year reporting the incorporated areas for the Town of Edgewood that are within Bernalillo and Sandoval Counties. Although the Town of Edgewood’s incorporated boundaries are in three counties – Bernalillo, Sandoval and Santa Fe – the majority (or approximately 98.9%) of Edgewood’s net taxable value is in Santa Fe County.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico’s constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority. At the current date, the majority of municipalities have already imposed the maximum allowable rate.

The first two columns of Table 19 display actual or “post yield control” municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

Multiplying the maximum 7.65 mill rate by 106 municipalities and comparing the result with the sum of rates imposed by municipalities suggests that 64.90% percent of the total rate authority has been imposed by the state’s municipal governments. This is slightly lower than the percent of counties imposing their maximum and is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico’s municipalities totals \$37.0 billion, if Los Alamos is not included, and \$37.9 billion if Los Alamos is included in the total. That value represents approximately 54.3% of the

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state’s existing rates were approved by voters.

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state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from a high of \$14.8 billion in Albuquerque, to a low of \$743.4 thousand in Grady. Net taxable value is less than \$1 million in each of 3 municipalities: (Grady, Grenville, and Hope). Net taxable value is distributed between \$1 million and \$10 million in 28 municipalities, between \$10 million and \$100 million in 40 municipalities and between \$100 million and \$1 billion plus in 35 municipalities. There are 106 incorporated municipalities in the state.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$191.5 million in 2021 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$92.7 million, which is slightly less than half of the \$191.5 million municipal total in 2021. Rio Rancho's approximate \$18.5 million in obligations for operating purposes was the state's next largest amount in 2021. Anthony, Kirtland, and Los Ranchos de Albuquerque did not impose operating rates in Tax Year 2021.

Only 19 of New Mexico's municipalities impose property rates for the purpose of funding debt service and 78.77% of this debt is paid by owners of residential property. The resulting approximately \$95.8 million in obligations represents about 4.64% of statewide property tax obligations.

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**Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County 2021 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$18,083,658,618	\$14,388,619,241	\$3,695,039,377	\$18,083,658,618			
Catron	\$135,880,418	\$85,059,387	\$50,821,031	\$135,880,418			
Chaves	\$1,349,936,476	\$749,595,603	\$569,557,733	\$1,319,153,336	\$24,815,890	\$5,967,250	\$30,783,140
Cibola	\$355,216,932	\$153,326,888	\$201,890,044	\$355,216,932			
Colfax	\$649,835,749	\$423,352,499	\$211,061,840	\$634,414,339	\$12,877,699	\$2,543,712	\$15,421,410
Curry	\$988,698,971	\$625,871,707	\$362,827,264	\$988,698,971			
De Baca	\$95,949,994	\$18,403,968	\$77,546,026	\$95,949,994			
Dona Ana	\$4,918,206,671	\$3,535,855,262	\$1,382,351,409	\$4,918,206,671			
Eddy	\$6,910,821,635	\$891,907,550	\$2,345,149,978	\$3,237,057,528	\$2,979,294,090	\$694,470,017	\$3,673,764,107
Grant	\$801,803,791	\$469,885,576	\$205,845,945	\$675,731,521	\$126,072,270		\$126,072,270
Guadalupe	\$184,750,839	\$37,687,519	\$147,063,320	\$184,750,839			
Harding	\$65,910,842	\$5,774,085	\$49,142,745	\$54,916,830	\$8,949,956	\$2,044,056	\$10,994,012
Hidalgo	\$189,843,460	\$27,200,300	\$162,643,160	\$189,843,460			
Lea	\$7,334,490,186	\$722,656,793	\$1,875,915,567	\$2,598,572,360	\$3,817,159,714	\$918,758,113	\$4,735,917,826
Lincoln	\$1,433,785,137	\$997,964,581	\$435,820,556	\$1,433,785,137			
Los Alamos	\$869,720,715	\$760,592,490	\$109,128,225	\$869,720,715			
Luna	\$663,050,728	\$276,561,707	\$386,489,021	\$663,050,728			
McKinley	\$724,343,853	\$272,287,769	\$451,964,324	\$724,252,093	\$67,669	\$24,091	\$91,760
Mora	\$152,897,602	\$82,884,901	\$70,012,701	\$152,897,602			
Otero	\$1,286,262,873	\$875,918,547	\$410,344,326	\$1,286,262,873			
Quay	\$234,165,630	\$87,198,194	\$146,332,935	\$233,531,129	\$511,154	\$123,347	\$634,501
Rio Arriba	\$1,024,722,376	\$545,253,341	\$323,288,597	\$868,541,938	\$117,492,188	\$38,688,250	\$156,180,438
Roosevelt	\$626,210,347	\$191,062,214	\$425,973,923	\$617,036,137	\$7,452,743	\$1,721,468	\$9,174,210
San Juan	\$3,535,248,018	\$1,548,417,398	\$1,626,666,069	\$3,175,083,467	\$297,125,827	\$63,038,724	\$360,164,551
San Miguel	\$662,470,192	\$444,904,335	\$217,565,857	\$662,470,192			
Sandoval	\$4,055,325,049	\$3,198,080,148	\$812,854,602	\$4,010,934,750	\$35,806,860	\$8,583,438	\$44,390,299
Santa Fe	\$8,010,591,912	\$6,515,469,490	\$1,495,122,422	\$8,010,591,912			
Sierra	\$333,793,084	\$191,724,183	\$142,068,901	\$333,793,084			
Socorro	\$296,120,558	\$158,905,050	\$137,215,508	\$296,120,558			
Taos	\$1,600,926,590	\$1,027,347,247	\$573,579,343	\$1,600,926,590			
Torrance	\$412,614,845	\$188,869,366	\$223,745,479	\$412,614,845			
Union	\$170,214,673	\$42,377,280	\$123,497,876	\$165,875,156	\$3,470,689	\$868,828	\$4,339,517
Valencia	\$1,641,348,078	\$1,140,131,257	\$501,216,821	\$1,641,348,078			
Total	\$69,798,816,842	\$40,681,145,876	\$19,949,742,925	\$60,630,888,801	\$7,431,096,748	\$1,736,831,292	\$9,167,928,041
Percent	100.0	58.3	28.6	86.9	10.6	2.5	13.1

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

**Table 2
Property Tax Obligations¹ by New Mexico County 2021 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$733,309,479	\$567,181,848	\$166,127,630	\$733,309,479			
Catron	\$2,398,584	\$1,455,960	\$942,623	\$2,398,584			
Chaves	\$30,788,030	\$15,824,620	\$14,329,296	\$30,153,916	\$511,216	\$122,898	\$634,114
Cibola	\$11,944,283	\$4,872,425	\$7,071,858	\$11,944,283			
Colfax	\$16,884,126	\$10,866,919	\$5,677,941	\$16,544,860	\$283,054	\$56,212	\$339,266
Curry	\$22,381,668	\$14,311,969	\$8,069,699	\$22,381,668			
De Baca	\$2,168,112	\$434,821	\$1,733,291	\$2,168,112			
Dona Ana	\$147,359,468	\$101,862,801	\$45,496,667	\$147,359,468			
Eddy	\$151,337,774	\$19,546,548	\$53,701,538	\$73,248,086	\$63,307,544	\$14,782,145	\$78,089,688
Grant	\$15,023,024	\$7,604,795	\$4,533,664	\$12,138,459	\$2,884,565		\$2,884,565
Guadalupe	\$4,903,120	\$963,143	\$3,939,977	\$4,903,120			
Harding	\$1,694,069	\$118,049	\$1,278,843	\$1,396,892	\$241,982	\$55,195	\$297,178
Hidalgo	\$4,031,246	\$516,662	\$3,514,584	\$4,031,246			
Lea	\$201,515,800	\$19,448,327	\$54,634,761	\$74,083,089	\$102,723,768	\$24,708,944	\$127,432,712
Lincoln	\$34,677,885	\$22,975,634	\$11,702,251	\$34,677,885			
Los Alamos	\$21,446,075	\$18,312,785	\$3,133,290	\$21,446,075			
Luna	\$14,883,095	\$6,170,714	\$8,712,380	\$14,883,095			
McKinley	\$25,949,489	\$9,393,473	\$16,552,918	\$25,946,391	\$2,285	\$813	\$3,098
Mora	\$2,964,717	\$1,366,180	\$1,598,537	\$2,964,717			
Otero	\$31,774,931	\$20,134,850	\$11,640,080	\$31,774,931			
Quay	\$6,078,499	\$2,266,180	\$3,798,040	\$6,064,220	\$11,504	\$2,776	\$14,279
Rio Arriba	\$25,912,332	\$11,206,513	\$9,302,662	\$20,509,174	\$4,040,267	\$1,362,890	\$5,403,157
Roosevelt	\$13,921,114	\$4,397,712	\$9,336,419	\$13,734,131	\$151,899	\$35,084	\$186,984
San Juan	\$90,228,405	\$37,777,671	\$42,673,311	\$80,450,982	\$8,066,944	\$1,710,479	\$9,777,423
San Miguel	\$15,837,416	\$9,489,283	\$6,348,133	\$15,837,416			
Sandoval	\$131,114,596	\$102,176,365	\$27,733,788	\$129,910,154	\$971,548	\$232,894	\$1,204,442
Santa Fe	\$197,629,908	\$150,320,158	\$47,309,751	\$197,629,908			
Sierra	\$8,015,859	\$4,535,883	\$3,479,976	\$8,015,859			
Socorro	\$9,041,354	\$4,772,667	\$4,268,686	\$9,041,354			
Taos	\$29,936,922	\$16,668,994	\$13,267,928	\$29,936,922			
Torrance	\$9,291,026	\$4,368,610	\$4,922,416	\$9,291,026			
Union	\$3,789,214	\$927,589	\$2,764,829	\$3,692,417	\$77,417	\$19,380	\$96,797
Valencia	\$47,552,557	\$31,326,491	\$16,226,066	\$47,552,557			
Total	\$2,065,784,178	\$1,223,596,640	\$615,823,833	\$1,839,420,474	\$183,273,992	\$43,089,712	\$226,363,704
Percent	100.0	59.2	29.8	89.0	8.9	2.1	11.0

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients -- school districts, municipalities, counties and other jurisdictions within the county.

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Table 3: Distribution of New Mexico Property Tax Obligations by Recipient 2021 Tax Year

Recipient					Percent of Total			
	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$94,926,391	\$55,326,358	\$27,131,650	\$12,468,382	4.6	2.7	1.3	0.6
County Operating	\$570,642,624	\$277,774,739	\$207,651,764	\$85,216,120	27.6	13.4	10.1	4.1
County Debt Service	\$47,300,723	\$37,186,336	\$9,833,155	\$281,233	2.3	1.8	0.5	0.0
County Other	\$9,705,007	\$6,526,688	\$2,997,285	\$181,034	0.5	0.3	0.1	0.0
Total County	\$627,648,352	\$321,487,762	\$220,482,203	\$85,678,387	30.4	15.6	10.7	4.1
Municipal Operating	\$191,519,432	\$139,253,034	\$51,870,784	\$395,615	9.3	6.7	2.5	0.0
Municipal Debt Service	\$95,839,405	\$75,496,286	\$20,343,119	\$0	4.6	3.7	1.0	0.0
Municipal Other	\$5,147,482	\$3,730,500	\$1,416,982	\$0	0.2	0.2	0.1	0.0
Total Municipal	\$292,506,319	\$218,479,820	\$73,630,884	\$395,615	14.2	10.6	3.6	0.0
School District Operating	\$25,008,479	\$10,713,232	\$9,713,928	\$4,581,319	1.2	0.5	0.5	0.2
School District Debt Service	\$348,503,939	\$211,173,447	\$102,400,267	\$34,930,226	16.9	10.2	5.0	1.7
School District Capital Improvement	\$135,098,333	\$77,765,065	\$39,124,547	\$18,208,721	6.5	3.8	1.9	0.9
School District HB-33	\$130,633,523	\$85,341,989	\$33,260,488	\$12,031,045	6.3	4.1	1.6	0.6
School District Educational Technology	\$37,845,161	\$16,767,832	\$11,654,767	\$9,422,562	1.8	0.8	0.6	0.5
Total School District	\$677,089,435	\$401,761,565	\$196,153,998	\$79,173,872	32.8	19.4	9.5	3.8
Higher Education Operating	\$171,400,889	\$90,235,204	\$47,988,362	\$33,177,323	8.3	4.4	2.3	1.6
Higher Education Debt Service	\$37,273,048	\$27,439,787	\$9,616,910	\$216,351	1.8	1.3	0.5	0.0
Total Higher Education	\$208,673,937	\$117,674,990	\$57,605,273	\$33,393,674	10.1	5.7	2.8	1.6
Hospital Operating	\$161,937,401	\$108,136,138	\$39,494,553	\$14,306,711	7.8	5.2	1.9	0.7
Hospital Debt Service	\$2,504,989	\$515,964	\$1,041,962	\$947,063	0.1	0.0	0.1	0.0
Total Hospitals	\$164,442,391	\$108,652,102	\$40,536,514	\$15,253,774	7.9	5.3	2.0	0.7
Conservancy Districts*	\$497,353	\$214,042	\$283,311	\$0	0.0	0.0	0.0	0.0
Grand Total	\$2,065,784,177	\$1,223,596,640	\$615,823,833	\$226,363,704	100.0	59.2	29.8	11.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding.
*Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients 2021 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	91.0	86.4	94.1	99.5
Debt Service	7.5	11.6	4.5	0.3
Other	1.5	2.0	1.4	0.2
Total	100.0	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	65.4	63.7	70.5	100.0
Debt Service	32.8	34.6	27.6	0.0
Other	1.8	1.7	1.9	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	3.7	2.7	5.0	5.8
Debt Service	51.4	52.5	52.2	44.1
Capital Improvement	20.0	19.4	19.9	23.0
School Building (HB-33)	19.3	21.2	17.0	15.2
Education Technology	5.6	4.2	5.9	11.9
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	82.1	76.7	83.3	99.4
Debt Service	17.9	23.3	16.7	0.6
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	98.5	99.5	97.4	93.8
Debt Service	1.5	0.5	2.6	6.2
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files.
Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2021 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
Residential	\$27,570,139,648	\$13,111,006,228	\$40,681,145,876
Percent of Total Residential	67.8	32.2	100.0
Non-residential	\$9,430,280,496	\$19,687,390,469	\$29,117,670,966
Percent of Total Nonresidential	32.4	67.6	100.0
Totals	\$37,000,420,144	\$32,798,396,697	\$69,798,816,842
Percent of Total	53.0	47.0	100.0
Percent Residential	74.5	40.0	58.3
Percent Nonresidential	25.5	60.0	41.7
Total	100.0	100.0	100.0

Information source: compiled from NM Department of Finance and Administration rate certificate files.

Department of Finance and Administration
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**Table 6: Weighted Average Property Tax Rates by County in Mills^{1,2}
2021 Tax Year**

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	39.419	44.960	N/A	N/A
Catron	17.117	18.548	N/A	N/A
Chaves	21.111	25.159	20.600	20.595
Cibola	31.778	35.028	N/A	N/A
Colfax	25.669	26.902	21.980	22.098
Curry	22.867	22.241	N/A	N/A
De Baca	23.626	22.352	N/A	N/A
Dona Ana	28.809	32.913	N/A	N/A
Eddy	21.915	22.899	21.249	21.286
Grant	16.184	22.025	22.880	N/A
Guadalupe	25.556	26.791	N/A	N/A
Harding	20.445	26.023	27.037	27.003
Hidalgo	18.995	21.609	N/A	N/A
Lea	26.912	29.124	26.911	26.894
Lincoln	23.022	26.851	N/A	N/A
Los Alamos	24.077	28.712	N/A	N/A
Luna	22.312	22.542	N/A	N/A
McKinley	34.498	36.624	33.760	33.760
Mora	16.483	22.832	N/A	N/A
Otero	22.987	28.367	N/A	N/A
Quay	25.989	25.955	22.505	22.505
Rio Arriba	20.553	28.775	34.388	35.227
Roosevelt	23.017	21.918	20.382	20.380
San Juan	24.398	26.234	27.150	27.134
San Miguel	21.329	29.178	N/A	N/A
Sandoval	31.949	34.119	27.133	27.133
Santa Fe	23.071	31.643	N/A	N/A
Sierra	23.658	24.495	N/A	N/A
Socorro	30.035	31.109	N/A	N/A
Taos	16.225	23.132	N/A	N/A
Torrance	23.130	22.000	N/A	N/A
Union	21.889	22.388	22.306	22.306
Valencia	27.476	32.373	N/A	N/A
Mean	30.078	30.869	24.663	24.809
Median	23.071	26.234	22.880	24.699

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

Note: Only Grant County has Copper Production (reported as Ad Valorem production)

**Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County¹
2021 Tax Year**

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.314	1.499	N/A	N/A	1.352
Catron	0.571	0.618	N/A	N/A	0.588
Chaves	0.704	0.839	0.687	0.687	0.760
Cibola	1.059	1.168	N/A	N/A	1.121
Colfax	0.856	0.897	0.733	0.737	0.866
Curry	0.762	0.741	N/A	N/A	0.755
De Baca	0.788	0.745	N/A	N/A	0.753
Dona Ana	0.960	1.097	N/A	N/A	0.999
Eddy	0.731	0.763	0.708	0.710	0.730
Grant	0.539	0.734	0.763	N/A	0.625
Guadalupe	0.852	0.893	N/A	N/A	0.885
Harding	0.681	0.867	0.901	0.900	0.857
Hidalgo	0.633	0.720	N/A	N/A	0.708
Lea	0.897	0.971	0.897	0.896	0.916
Lincoln	0.767	0.895	N/A	N/A	0.806
Los Alamos	0.803	0.957	N/A	N/A	0.822
Luna	0.744	0.751	N/A	N/A	0.748
McKinley	1.150	1.221	1.125	1.125	1.194
Mora	0.549	0.761	N/A	N/A	0.646
Otero	0.766	0.946	N/A	N/A	0.823
Quay	0.866	0.865	0.750	0.750	0.865
Rio Arriba	0.685	0.959	1.146	1.174	0.843
Roosevelt	0.767	0.731	0.679	0.679	0.741
San Juan	0.813	0.874	0.905	0.904	0.851
San Miguel	0.711	0.973	N/A	N/A	0.797
Sandoval	1.065	1.137	0.904	0.904	1.078
Santa Fe	0.769	1.055	N/A	N/A	0.822
Sierra	0.789	0.816	N/A	N/A	0.800
Socorro	1.001	1.037	N/A	N/A	1.018
Taos	0.541	0.771	N/A	N/A	0.623
Torrance	0.771	0.733	N/A	N/A	0.751
Union	0.730	0.746	0.744	0.744	0.742
Valencia	0.916	1.079	N/A	N/A	0.966
Total	1.003	1.029	0.822	0.827	0.987

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied by 3; does not account for property tax exemptions because data on them is not currently available.

Property Tax Facts 2021 Tax Year

Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills 2021 Tax Year

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	6.972	10.750	N/A	10.750	1.100
Catron	10.647	11.850	N/A	11.850	0.000
Chaves	5.354	10.350	10.350	10.350	1.500
Cibola	8.834	11.850	N/A	11.850	0.000
Colfax	9.350	11.850	11.850	11.850	0.000
Curry	9.378	9.850	N/A	9.850	2.000
De Baca	9.903	9.134	N/A	11.850	0.000
Dona Ana	9.114	11.850	N/A	11.850	0.000
Eddy	5.372	7.500	7.500	7.500	4.350
Grant	6.411	11.850	11.850	11.850	0.000
Guadalupe	9.302	11.850	N/A	11.850	0.000
Harding	8.362	10.850	10.850	10.850	1.000
Hidalgo	9.375	11.850	N/A	11.850	0.000
Lea	7.011	10.600	10.600	10.600	1.250
Lincoln	5.314	8.850	N/A	11.600	0.250
Los Alamos	5.319	8.850	N/A	8.850	3.000
Luna	10.111	11.414	N/A	11.850	0.000
McKinley	6.870	11.850	11.850	11.850	0.000
Mora	7.372	11.850	N/A	11.850	0.000
Otero	6.893	11.850	N/A	11.850	0.000
Quay	10.350	10.350	10.350	11.850	0.000
Rio Arriba	5.047	10.844	11.850	11.850	0.000
Roosevelt	10.557	11.850	11.850	11.850	0.000
San Juan	6.533	8.000	8.500	8.500	3.350
San Miguel	5.435	11.850	N/A	11.850	0.000
Sandoval	6.284	10.310	10.350	10.350	1.500
Santa Fe	5.560	11.850	N/A	11.850	0.000
Sierra	10.630	11.850	N/A	11.850	0.000
Socorro	9.704	11.850	N/A	11.850	0.000
Taos	6.010	11.665	N/A	11.850	0.000
Torrance	11.850	11.850	N/A	11.850	0.000
Union	6.894	9.150	9.150	9.150	2.700
Valencia	6.970	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.
Information source: compiled from DFA rate certificate files.

Department of Finance and Administration
Property Tax Facts 2021 Tax Year

Table 9
Per Capita Property Tax Obligations by New Mexico County 2021 Tax Year

County	Estimated Population, 2020 ¹	Per Capita Annual Property Tax Obligations ²				Ad Valorem: ³		
		Total	Residential	non-residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	676,444	\$1,084	\$838	\$246	\$1,084			
Catron	3,579	\$670	\$407	\$263	\$670			
Chaves	65,157	\$473	\$243	\$220	\$463	\$8	\$2	\$10
Cibola	27,172	\$440	\$179	\$260	\$440			
Colfax	12,387	\$1,363	\$877	\$458	\$1,336	\$23	\$5	\$27
Curry	48,430	\$462	\$296	\$167	\$462			
De Baca	1,698	\$1,277	\$256	\$1,021	\$1,277			
Dona Ana	219,561	\$671	\$464	\$207	\$671			
Eddy	62,314	\$2,429	\$314	\$862	\$1,175	\$1,016	\$237	\$1,253
Grant	28,185	\$533	\$270	\$161	\$431	\$102		\$102
Guadalupe	4,452	\$1,101	\$216	\$885	\$1,101			
Harding	657	\$2,578	\$180	\$1,946	\$2,126	\$368	\$84	\$452
Hidalgo	4,178	\$965	\$124	\$841	\$965			
Lea	74,455	\$2,707	\$261	\$734	\$995	\$1,380	\$332	\$1,712
Lincoln	20,269	\$1,711	\$1,134	\$577	\$1,711			
Los Alamos	19,419	\$1,104	\$943	\$161	\$1,104			
Luna	25,427	\$585	\$243	\$343	\$585			
McKinley	72,902	\$356	\$129	\$227	\$356	\$0	\$0	\$0
Mora	4,189	\$708	\$326	\$382	\$708			
Otero	67,839	\$468	\$297	\$172	\$468			
Quay	8,746	\$695	\$259	\$434	\$693	\$1	\$0	\$2
Rio Arriba	40,363	\$642	\$278	\$230	\$508	\$100	\$34	\$134
Roosevelt	19,191	\$725	\$229	\$486	\$716	\$8	\$2	\$10
San Juan	121,661	\$742	\$311	\$351	\$661	\$66	\$14	\$80
San Miguel	27,201	\$582	\$349	\$233	\$582			
Sandoval	148,834	\$881	\$687	\$186	\$873	\$7	\$2	\$8
Santa Fe	154,823	\$1,276	\$971	\$306	\$1,276			
Sierra	11,576	\$692	\$392	\$301	\$692			
Socorro	16,595	\$545	\$288	\$257	\$545			
Taos	34,489	\$868	\$483	\$385	\$868			
Torrance	15,045	\$618	\$290	\$327	\$618			
Union	4,079	\$929	\$227	\$678	\$905	\$19	\$5	\$24
Valencia	76,205	\$624	\$411	\$213	\$624			
Total/Average	2,117,522	\$976	\$578	\$291	\$869	\$87	\$20	\$107

¹Source: New Mexico County Populations from UNM BBER 2020 Census Population Data by County <https://bber.unm.edu/2020-census>

²Source: New Mexico Department and Finance and Administration rate certificate files -- all data except population.

³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by County 2021 Tax Year

County	Collection Rate*	County	Collection Rate*
Bernalillo	96.91%	McKinley	97.50%
Catron	96.06%	Mora	89.98%
Chaves	97.82%	Otero	97.75%
Cibola	94.69%	Quay	95.49%
Colfax	92.92%	Rio Arriba	91.06%
Curry	97.90%	Roosevelt	98.06%
De Baca	98.71%	San Juan	98.27%
Dona Ana	96.03%	San Miguel	91.92%
Eddy	95.71%	Sandoval	96.77%
Grant	94.22%	Santa Fe	97.65%
Guadalupe	97.94%	Sierra	97.37%
Harding	99.74%	Socorro	93.66%
Hidalgo	98.33%	Taos	91.11%
Lea	99.20%	Torrance	96.49%
Lincoln	97.88%	Union	97.88%
Los Alamos	99.55%	Valencia	95.94%
Luna	91.88%	Average	96.13%

Information source: DFA rate certificate files.

*3-year average collection rate as reported by County Treasurers.

Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

**Department of Finance and Administration
Property Tax Facts 2021 Tax Year**

**Table 11: Net Taxable Value by New Mexico County 2021 Tax Year
Percent of Statewide Total and Rank**

County	Total	Rank	Non-Residential						Ad Valorem			
			Residential	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank		
Bernalillo	25.9	1	35.4	1	18.5	1	29.8				N/A	
Catron	0.2	31	0.2	27	0.3	32	0.2	31			N/A	
Chaves	1.9	11	1.8	12	2.9	9	2.2	11	0.3	0.3	0.3	7
Cibola	0.5	23	0.4	25	1.0	22	0.6	23				N/A
Colfax	0.9	20	1.0	18	1.1	20	1.0	20	0.2	0.1	0.2	8
Curry	1.4	14	1.5	14	1.8	16	1.6	13				N/A
De Baca	0.1	32	0.0	32	0.4	30	0.2	32				N/A
Dona Ana	7.0	5	8.7	3	6.9	6	8.1	3				N/A
Eddy	9.9	4	2.2	9	11.8	2	5.3	5	40.1	40.0	40.1	2
Grant	1.1	16	1.2	16	1.0	21	1.1	17	1.7		1.4	5
Guadalupe	0.3	28	0.1	30	0.7	24	0.3	28				N/A
Harding	0.1	33	0.0	33	0.2	33	0.1	33	0.1	0.1	0.1	9
Hidalgo	0.3	27	0.1	31	0.8	23	0.3	27				N/A
Lea	10.5	3	1.8	13	9.4	3	4.3	7	51.4	52.9	51.7	1
Lincoln	2.1	10	2.5	8	2.2	12	2.4	10				N/A
Los Alamos	1.2	15	1.9	11	0.5	29	1.4	14				N/A
Luna	0.9	18	0.7	19	1.9	15	1.1	18				N/A
McKinley	1.0	17	0.7	20	2.3	11	1.2	16	0.0	0.0	0.0	13
Mora	0.2	30	0.2	28	0.4	31	0.3	30				N/A
Otero	1.8	12	2.2	10	2.1	14	2.1	12				N/A
Quay	0.3	26	0.2	26	0.7	25	0.4	26	0.0	0.0	0.0	12
Rio Arriba	1.5	13	1.3	15	1.6	17	1.4	15	1.6	2.2	1.7	4
Roosevelt	0.9	21	0.5	22	2.1	13	1.0	21	0.1	0.1	0.1	10
San Juan	5.1	7	3.8	5	8.2	4	5.2	6	4.0	3.6	3.9	3
San Miguel	0.9	19	1.1	17	1.1	19	1.1	19				N/A
Sandoval	5.8	6	7.9	4	4.1	7	6.6	4	0.5	0.5	0.5	6
Santa Fe	11.5	2	16.0	2	7.5	5	13.2	2				N/A
Sierra	0.5	24	0.5	21	0.7	26	0.6	24				N/A
Socorro	0.4	25	0.4	24	0.7	27	0.5	25				N/A
Taos	2.3	9	2.5	7	2.9	8	2.6	9				N/A
Torrance	0.6	22	0.5	23	1.1	18	0.7	22				N/A
Union	0.2	29	0.1	29	0.6	28	0.3	29	0.0	0.1	0.0	11
Valencia	2.4	8	2.8	6	2.5	10	2.7	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 12: Property Tax Obligations by New Mexico County 2021 Tax Year
Percent of Statewide Total and Rank**

County	Total	Rank	Non-Residential						Ad Valorem			
			Residential	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank		
Bernalillo	35.5	1	46.4	1	27.0	1	39.9				N/A	
Catron	0.1	31	0.1	27	0.2	33	0.1	31				N/A
Chaves	1.5	11	1.3	13	2.3	10	1.6	11	0.3	0.3	0.3	7
Cibola	0.6	22	0.4	21	1.1	18	0.6	22				N/A
Colfax	0.8	17	0.9	16	0.9	20	0.9	17	0.2	0.1	0.1	8
Curry	1.1	15	1.2	14	1.3	17	1.2	14				N/A
De Baca	0.1	32	0.0	32	0.3	30	0.1	32				N/A
Dona Ana	7.1	5	8.3	4	7.4	5	8.0	3				N/A
Eddy	7.3	4	1.6	9	8.7	3	4.0	7	34.5	34.3	34.5	2
Grant	0.7	19	0.6	19	0.7	22	0.7	21	1.6		1.3	5
Guadalupe	0.2	27	0.1	29	0.6	24	0.3	27				N/A
Harding	0.1	33	0.0	33	0.2	32	0.1	33	0.1	0.1	0.1	9
Hidalgo	0.2	28	0.0	31	0.6	26	0.2	28				N/A
Lea	9.8	2	1.6	10	8.9	2	4.0	6	56.0	57.3	56.3	1
Lincoln	1.7	9	1.9	7	1.9	12	1.9	9				N/A
Los Alamos	1.0	16	1.5	11	0.5	28	1.2	15				N/A
Luna	0.7	20	0.5	20	1.4	16	0.8	19				N/A
McKinley	1.3	13	0.8	18	2.7	8	1.4	13	0.0	0.0	0.0	13
Mora	0.1	30	0.1	28	0.3	31	0.2	30				N/A
Otero	1.5	10	1.6	8	1.9	13	1.7	10				N/A
Quay	0.3	26	0.2	26	0.6	25	0.3	26	0.0	0.0	0.0	12
Rio Arriba	1.3	14	0.9	15	1.5	15	1.1	16	2.2	3.2	2.4	4
Roosevelt	0.7	21	0.4	24	1.5	14	0.7	20	0.1	0.1	0.1	10
San Juan	4.4	7	3.1	5	6.9	6	4.4	5	4.4	4.0	4.3	3
San Miguel	0.8	18	0.8	17	1.0	19	0.9	18				N/A
Sandoval	6.3	6	8.4	3	4.5	7	7.1	4	0.5	0.5	0.5	6
Santa Fe	9.6	3	12.3	2	7.7	4	10.7	2				N/A
Sierra	0.4	25	0.4	23	0.6	27	0.4	25				N/A
Socorro	0.4	24	0.4	22	0.7	23	0.5	24				N/A
Taos	1.4	12	1.4	12	2.2	11	1.6	12				N/A
Torrance	0.4	23	0.4	25	0.8	21	0.5	23				N/A
Union	0.2	29	0.1	30	0.4	29	0.2	29	0.0	0.0	0.0	11
Valencia	2.3	8	2.6	6	2.6	9	2.6	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Department of Finance and Administration
Property Tax Facts 2021 Tax Year**

**Table 13: Net Taxable Value by New Mexico County 2021 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	79.6	20.4	100.0	0.0	0.0	0.0
Catron	100.0	62.6	37.4	100.0	0.0	0.0	0.0
Chaves	100.0	55.5	42.2	97.7	1.8	0.4	2.3
Cibola	100.0	43.2	56.8	100.0	0.0	0.0	0.0
Colfax	100.0	65.1	32.5	97.6	2.0	0.4	2.4
Curry	100.0	63.3	36.7	100.0	0.0	0.0	0.0
De Baca	100.0	19.2	80.8	100.0	0.0	0.0	0.0
Dona Ana	100.0	71.9	28.1	100.0	0.0	0.0	0.0
Eddy	100.0	12.9	33.9	46.8	43.1	10.0	53.2
Grant	100.0	58.6	25.7	84.3	15.7	0.0	15.7
Guadalupe	100.0	20.4	79.6	100.0	0.0	0.0	0.0
Harding	100.0	8.8	74.6	83.3	13.6	3.1	16.7
Hidalgo	100.0	14.3	85.7	100.0	0.0	0.0	0.0
Lea	100.0	9.9	25.6	35.4	52.0	12.5	64.6
Lincoln	100.0	69.6	30.4	100.0	0.0	0.0	0.0
Los Alamos	100.0	87.5	12.5	100.0	0.0	0.0	0.0
Luna	100.0	41.7	58.3	100.0	0.0	0.0	0.0
McKinley	100.0	37.6	62.4	100.0	0.0	0.0	0.0
Mora	100.0	54.2	45.8	100.0	0.0	0.0	0.0
Otero	100.0	68.1	31.9	100.0	0.0	0.0	0.0
Quay	100.0	37.2	62.5	99.7	0.2	0.1	0.3
Rio Arriba	100.0	53.2	31.5	84.8	11.5	3.8	15.2
Roosevelt	100.0	30.5	68.0	98.5	1.2	0.3	1.5
San Juan	100.0	43.8	46.0	89.8	8.4	1.8	10.2
San Miguel	100.0	67.2	32.8	100.0	0.0	0.0	0.0
Sandoval	100.0	78.9	20.0	98.9	0.9	0.2	1.1
Santa Fe	100.0	81.3	18.7	100.0	0.0	0.0	0.0
Sierra	100.0	57.4	42.6	100.0	0.0	0.0	0.0
Socorro	100.0	53.7	46.3	100.0	0.0	0.0	0.0
Taos	100.0	64.2	35.8	100.0	0.0	0.0	0.0
Torrance	100.0	45.8	54.2	100.0	0.0	0.0	0.0
Union	100.0	24.9	72.6	97.5	2.0	0.5	2.5
Valencia	100.0	69.5	30.5	100.0	0.0	0.0	0.0
Average	100.0	58.3	28.6	86.9	10.6	2.5	13.1

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 14: Property Tax Obligations by New Mexico County 2021 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	77.3	22.7	100.0	0.0	0.0	0.0
Catron	100.0	60.7	39.3	100.0	0.0	0.0	0.0
Chaves	100.0	51.4	46.5	97.9	1.7	0.4	2.1
Cibola	100.0	40.8	59.2	100.0	0.0	0.0	0.0
Colfax	100.0	64.4	33.6	98.0	1.7	0.3	2.0
Curry	100.0	63.9	36.1	100.0	0.0	0.0	0.0
De Baca	100.0	20.1	79.9	100.0	0.0	0.0	0.0
Dona Ana	100.0	69.1	30.9	100.0	0.0	0.0	0.0
Eddy	100.0	12.9	35.5	48.4	41.8	9.8	51.6
Grant	100.0	50.6	30.2	80.8	19.2	0.0	19.2
Guadalupe	100.0	19.6	80.4	100.0	0.0	0.0	0.0
Harding	100.0	7.0	75.5	82.5	14.3	3.3	17.5
Hidalgo	100.0	12.8	87.2	100.0	0.0	0.0	0.0
Lea	100.0	9.7	27.1	36.8	51.0	12.3	63.2
Lincoln	100.0	66.3	33.7	100.0	0.0	0.0	0.0
Los Alamos	100.0	85.4	14.6	100.0	0.0	0.0	0.0
Luna	100.0	41.5	58.5	100.0	0.0	0.0	0.0
McKinley	100.0	36.2	63.8	100.0	0.0	0.0	0.0
Mora	100.0	46.1	53.9	100.0	0.0	0.0	0.0
Otero	100.0	63.4	36.6	100.0	0.0	0.0	0.0
Quay	100.0	37.3	62.5	99.8	0.2	0.0	0.2
Rio Arriba	100.0	43.2	35.9	79.1	15.6	5.3	20.9
Roosevelt	100.0	31.6	67.1	98.7	1.1	0.3	1.3
San Juan	100.0	41.9	47.3	89.2	8.9	1.9	10.8
San Miguel	100.0	59.9	40.1	100.0	0.0	0.0	0.0
Sandoval	100.0	77.9	21.2	99.1	0.7	0.2	0.9
Santa Fe	100.0	76.1	23.9	100.0	0.0	0.0	0.0
Sierra	100.0	56.6	43.4	100.0	0.0	0.0	0.0
Socorro	100.0	52.8	47.2	100.0	0.0	0.0	0.0
Taos	100.0	55.7	44.3	100.0	0.0	0.0	0.0
Torrance	100.0	47.0	53.0	100.0	0.0	0.0	0.0
Union	100.0	24.5	73.0	97.4	2.0	0.5	2.6
Valencia	100.0	65.9	34.1	100.0	0.0	0.0	0.0
Average	100.0	59.2	29.8	89.0	8.9	2.1	11.0

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts
2021 Tax Year

Table 15: Obligations for County Operating Purposes, by County 2021 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$140,039,127	\$100,317,453	\$39,721,673	\$140,039,127	\$0	\$0	\$0
Catron	\$1,507,857	\$905,627	\$602,229	\$1,507,857	\$0	\$0	\$0
Chaves	\$10,226,863	\$4,013,335	\$5,894,923	\$9,908,257	\$256,844	\$61,761	\$318,605
Cibola	\$3,746,887	\$1,354,490	\$2,392,397	\$3,746,887	\$0	\$0	\$0
Coffax	\$6,642,172	\$3,958,346	\$2,501,083	\$6,459,429	\$152,601	\$30,143	\$182,744
Curry	\$9,443,273	\$5,869,425	\$3,573,849	\$9,443,273	\$0	\$0	\$0
De Baca	\$890,560	\$182,254	\$708,305	\$890,560	\$0	\$0	\$0
Dona Ana	\$48,606,649	\$32,225,785	\$16,380,864	\$48,606,649	\$0	\$0	\$0
Eddy	\$49,933,183	\$4,791,327	\$17,588,625	\$22,379,952	\$22,344,706	\$5,208,525	\$27,553,231
Grant	\$6,945,667	\$3,012,436	\$2,439,274	\$5,451,711	\$1,493,956	\$0	\$1,493,956
Guadalupe	\$2,093,270	\$350,569	\$1,742,700	\$2,093,270	\$0	\$0	\$0
Harding	\$700,767	\$48,283	\$533,199	\$581,482	\$97,107	\$22,178	\$119,285
Hidalgo	\$2,182,324	\$255,003	\$1,927,321	\$2,182,324	\$0	\$0	\$0
Lea	\$75,151,981	\$5,066,547	\$19,884,705	\$24,951,252	\$40,461,893	\$9,738,836	\$50,200,729
Lincoln	\$9,160,196	\$5,303,184	\$3,857,012	\$9,160,196	\$0	\$0	\$0
Los Alamos	\$5,011,376	\$4,045,591	\$965,785	\$5,011,376	\$0	\$0	\$0
Luna	\$7,207,701	\$2,796,315	\$4,411,386	\$7,207,701	\$0	\$0	\$0
McKinley	\$7,227,482	\$1,870,617	\$5,355,777	\$7,226,394	\$802	\$285	\$1,087
Mora	\$1,440,678	\$611,027	\$829,651	\$1,440,678	\$0	\$0	\$0
Otero	\$10,900,287	\$6,037,707	\$4,862,580	\$10,900,287	\$0	\$0	\$0
Quay	\$2,423,614	\$902,501	\$1,514,546	\$2,417,047	\$5,290	\$1,277	\$6,567
Rio Arriba	\$8,108,373	\$2,751,894	\$3,505,742	\$6,257,635	\$1,392,282	\$458,456	\$1,850,738
Roosevelt	\$7,173,549	\$2,017,044	\$5,047,791	\$7,064,835	\$88,315	\$20,399	\$108,714
San Juan	\$26,010,456	\$10,115,811	\$13,013,329	\$23,129,139	\$2,377,007	\$504,310	\$2,881,316
San Miguel	\$4,996,210	\$2,418,055	\$2,578,155	\$4,996,210	\$0	\$0	\$0
Sandoval	\$28,936,707	\$20,096,736	\$8,380,531	\$28,477,267	\$370,601	\$88,839	\$459,440
Santa Fe	\$53,943,211	\$36,226,010	\$17,717,201	\$53,943,211	\$0	\$0	\$0
Sierra	\$3,721,545	\$2,038,028	\$1,683,516	\$3,721,545	\$0	\$0	\$0
Socorro	\$3,168,018	\$1,542,015	\$1,626,004	\$3,168,018	\$0	\$0	\$0
Taos	\$12,865,160	\$6,174,357	\$6,690,803	\$12,865,160	\$0	\$0	\$0
Torrance	\$4,889,486	\$2,238,102	\$2,651,384	\$4,889,486	\$0	\$0	\$0
Union	\$1,461,861	\$292,149	\$1,130,006	\$1,422,155	\$31,757	\$7,950	\$39,707
Valencia	\$13,886,134	\$7,946,715	\$5,939,419	\$13,886,134	\$0	\$0	\$0
Total	\$570,642,624	\$277,774,739	\$207,651,764	\$485,426,503	\$69,073,161	\$16,142,959	\$85,216,120

Per Capita Basis:
\$269.49

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 16: Obligations for County Debt Service Purposes, by County 2021 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$22,875,828	\$18,201,603	\$4,674,225	\$22,875,828	\$0	\$0	\$0
Catron	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chaves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cibola	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Coffax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Curry	\$0	\$0	\$0	\$0	\$0	\$0	\$0
De Baca	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dona Ana	\$472,148	\$339,442	\$132,706	\$472,148	\$0	\$0	\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$858,732	\$503,247	\$220,461	\$723,708	\$135,023	\$0	\$135,023
Guadalupe	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Los Alamos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Luna	\$0	\$0	\$0	\$0	\$0	\$0	\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$244,330	\$132,450	\$111,880	\$244,330	\$0	\$0	\$0
Otero	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$711,157	\$378,406	\$224,362	\$602,768	\$81,540	\$26,850	\$108,389
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sandoval	\$3,444,758	\$2,715,127	\$691,811	\$3,406,938	\$30,507	\$7,313	\$37,820
Santa Fe	\$17,014,497	\$13,838,857	\$3,175,640	\$17,014,497	\$0	\$0	\$0
Sierra	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Socorro	\$426,414	\$228,823	\$197,590	\$426,414	\$0	\$0	\$0
Taos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Torrance	\$92,426	\$42,307	\$50,119	\$92,426	\$0	\$0	\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$1,160,433	\$806,073	\$354,360	\$1,160,433	\$0	\$0	\$0
Total	\$47,300,723	\$37,186,336	\$9,833,155	\$47,019,491	\$247,070	\$34,163	\$281,233

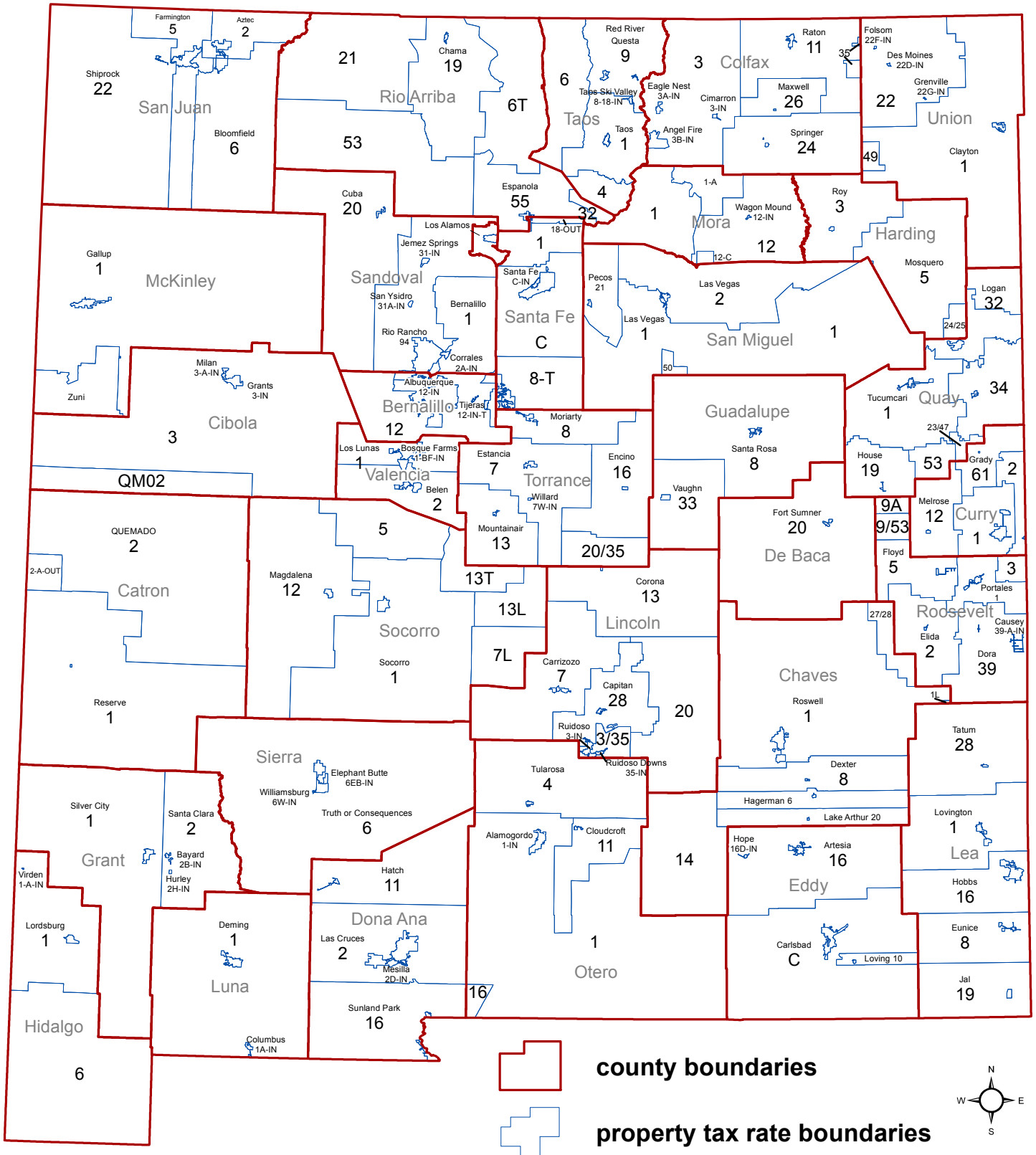
Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.



Property Tax Rate Boundaries

State of New Mexico

Tax Year 2021



This layer represents boundaries for New Mexico property tax district categories as identified on the "Certificate of Property Tax Rates" published for each of the State's thirty-three counties by the Department of Finance and Administration's Budget and Finance Bureau.

"Certificate of Property Tax Rates" may be viewed at:
http://nmdfa.state.nm.us/Certificate_of_Property_Tax.aspx

Publication date: December 2021
 New Mexico Taxation and Revenue Department
 Information Technology Division - 505.231.5948

Department of Finance and Administration
Property Tax Facts

2021 Tax Year

Table 17
Property Tax Rates by Location 2021 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	
Bernalillo	Albuquerque	12 In	41.492	46.826		Eddy	Artesia	16 In	21.687	24.405	24.405	
	Los Ranchos	12 In	31.336	36.306		(continued)	Hope	16D In	22.615	28.555		
	Tijeras	12 In	31.170	37.531				C Out	19.219	22.567	22.567	
	Corrales	2A In	0.272	0.272				10 Out	13.324	15.734	15.734	
	Rio Rancho	R1-A NR	N/A	45.243				16 Out	18.340	20.905	20.905	
	Edgewood	12 Out	33.159	38.306		Grant	Silver City	1 IN	16.876	23.706		
	(unincorporated)	12 Out	30.336	35.306			Hurley	2H IN	22.769	29.251		
		8T	26.599	30.633			Bayard	2B IN	22.811	29.251		
		24 Out	26.599	30.633			Santa Clara	2C IN	21.174	28.251		
Catron	Reserve	1 In	19.658	20.980				1 OUT	14.192	19.881	19.881	
		1 Out	17.523	18.755				2 OUT	18.432	24.026	24.026	
		2 Out	16.837	18.129		Guadalupe	Santa Rosa	8 IN	27.562	31.219		
		2A Out	16.837	18.129			Vaughn	33 IN	28.351	30.951		
Chaves	Roswell	1 in	22.666	29.009				8 OUT	22.999	26.281		
	Hagerman	6 in	16.745	22.576				33 OUT	20.701	23.301		
	Dexter	8 in	20.919	27.331		Harding	Roy	3 IN	18.208	21.481		
	Lake Arthur	20 In R	17.128	22.633			Mosquero	5 IN	25.736	29.348		
		1 Out R	16.466	21.857	20.857			3 OUT	16.797	19.256	19.514	
		6 Out	16.023	21.351	20.351			5 OUT	24.438	27.147	27.147	
		8 Out	20.781	26.212	25.212			24/25	19.017	21.505		
		20 Out	15.115	20.541	20.541		Hidalgo	Lordsburg	1 IN	22.394	25.655	
		14	13.861	19.210	19.210			Virden	1A IN	20.931	24.335	
		27/28	9.080	14.210				1 OUT	19.851	22.430		
		28	N/A	N/A	14.210			1A OUT	19.851	22.430		
		1L	17.267	23.961				6	13.027	15.710		
Cibola	Grants	3 In	34.589	38.277		Lea	Lovington	1 IN	31.033	38.330		
	Milan	3A In	31.516	40.074			Eunice	8 IN	27.440	35.075	35.075	
		3 Out	29.020	32.424			Hobbs	16 IN	27.281	34.123	34.123	
		Qmo2	19.274	22.379			Jal	19 In	26.477	33.737	33.737	
Colfax	Cimarron	3 In	25.261	30.126			Tatum	28 IN	26.002	32.436		
	Eagle Nest	3A In	21.593	25.474				1 OUT	27.314	32.680	32.680	
	Angel Fire	3B In	29.499	34.328				8 OUT	22.075	27.425	27.425	
	Raton	11 in	22.880	26.84				16 OUT	23.308	28.568	28.568	
	Springer	24 In	30.190	35.299				19 OUT	20.804	26.087	26.087	
	Maxwell	26 In	28.281	32.866				28 OUT	22.924	28.211	28.211	
		3 Out	19.842	22.476	22.476	Lincoln	Ruidoso	3 IN	30.085	33.157		
		11 Out	16.527	19.190	19.190		Ruidoso Downs	35 IN	29.004	35.449		
		24 Out	24.397	27.649			Carrizozo	7 IN	25.888	30.636		
		26 Out	22.007	25.216			Corona	13 IN	19.380	23.582		
		35	15.356	18.101			Capitan	28 IN	17.612	21.867		
Curry	Clovis	1 In	23.541	24.409				3/35 OUT	23.341	27.077		
	Texico	2 In	22.180	23.075				7 OUT	19.634	23.411		
	Melrose	12 In	18.883	19.775				13 OUT	15.553	19.157		
	Grady	61 In	25.346	27.809				20	21.541	25.119		
		1 Out	20.155	20.684				28 OUT	14.479	18.138		
		2 Out	20.283	20.850		Los Alamos	Los Alamos	1	24.077	28.712		
		12 Out	16.991	17.550		Luna	Deming	1 IN	24.369	24.933		
		61 Out	19.656	20.159			Columbus	1A IN	22.968	26.513		
De Baca	Fort Sumner	20 In	24.791	22.446				1 OUT	19.719	20.946		
		20 Out	22.903	22.174		McKinley	Gallup	1 IN	36.461	42.897		
Dona Ana	Las Cruces	2 In	31.258	34.573				1 OUT	28.418	33.760	33.760	
	Mesilla	2D In	23.490	27.763				Zuni	20.374	25.460		
	Sunland Park	16 In	35.593	39.739		Mora	Wagon Mound	12 IN	24.315	31.324		
	Hatch	11 In	30.683	33.642				1	15.705	20.780		
	Anthony	18in	31.477	34.497				12 OUT	18.559	23.674		
		2 Out	22.482	25.423				12C	24.721	29.964		
		11 Out	25.241	28.142				1-A	18.559	23.674		
		16 Out	29.069	32.089								
Eddy	Carlsbad	C In	23.877	28.792	28.792							
	Loving	10 In	14.758	17.925								

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts

2021 Tax Year

Table 17
Property Tax Rates by Location (Continued) 2021 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Otero	Alamogordo	1 IN	26.597	33.830		San Miguel		1 OUT	21.860	29.027	
	Tularosa	4 IN	24.475	31.953		(continued)		2 OUT	21.186	28.366	
	Cloudcroft	11 IN	16.779	23.390				21 OUT	11.573	17.956	
		1 OUT	19.584	24.890				50	14.934	22.031	
		4 OUT	19.156	24.303		Santa Fe	Santa Fe	C IN	24.051	32.877	
		11 OUT	15.934	21.165			Espanola	18 IN	21.701	31.619	
		16	26.752	31.993			Edgewood	8T IN	24.655	31.242	
Quay	Tucumcari	1 IN	26.053	31.460			Edgewood	8T-A IN	22.398	28.985	
	House	19 IN	28.284	29.041				C OUT	21.939	29.127	
	Logan	32 IN	30.155	28.778				1	22.491	28.981	
	San Jon	34 IN	25.872	28.412				8T	19.575	25.985	
		1 OUT	22.402	23.810				18 OUT	18.099	24.362	
		19 OUT	22.210	22.154		Sierra	T or C	6 IN	23.682	25.585	
		32 OUT	22.505	22.505			Williamsburg	6W IN	23.858	25.585	
		34 OUT	20.731	20.781			Elephant Butte	6 EB	26.365	27.585	
		23/47	22.128	22.159				6 OUT	22.140	23.360	
		33	22.505	22.505	22.505	Socorro	Socorro	1 IN	32.193	34.950	
		53	19.463	19.550			Magdalena	12 IN	28.207	32.007	
Rio Arriba	Chama	19 IN	23.444	28.241				1 OUT	26.770	29.137	
	Espanola	45 IN	24.008	33.433				12 OUT	27.398	29.782	
		19 OUT	19.323	23.749				5	29.378	31.860	
		21	35.229	41.464	42.470			7L	24.374	26.751	
		45 OUT	20.406	26.176				13L	20.293	22.497	
		53	13.620	19.490	20.654			13T	22.781	24.971	
		6T	21.303	27.024		Taos	Taos	1 IN	17.965	25.075	
		32	16.964	23.078			Questa	9 IN	17.398	23.182	
Roosevelt	Portales	1 IN	24.341	26.158			Red River	9RR IN	20.913	27.900	
	Elida	2 IN	15.798	17.504			Taos Ski Valley	8-18 IN	22.805	28.651	
	Floyd	5 IN	15.953	17.935				1 OUT	15.308	21.001	
	Causey	39A IN	21.230	23.415				1A	15.308	21.001	
	Dora	39 IN	21.350	23.415				4	13.983	19.955	
		1 OUT	21.551	22.933				6	18.322	23.901	
		2 OUT	14.283	15.710	15.710			9 OUT	13.128	18.821	
		5 OUT	14.379	15.710	15.710	Torrance	Estancia	7 IN	23.871	24.284	
		39 OUT	19.825	21.190	21.190		Willard	7W IN	26.691	26.598	
		3	21.462	22.850			Moriarty	8 IN	26.077	26.047	
		9/53	18.170	19.550			Mountainair	13 IN	25.756	27.155	
		9A	20.917	22.154			Encino	16 IN	21.103	20.982	
Sandoval	Bernalillo	1 IN	25.064	32.045				7 OUT	21.512	21.534	
	Cuba	20 IN	26.436	34.743				8 OUT	23.965	24.085	
	Jemez Springs	31 IN	25.547	31.984				13 OUT	19.461	19.505	
	San Ysidro	31A IN	28.829	33.684				16 OUT	19.275	19.275	
	Corrales	2A IN	30.852	38.620				20 / 35	16.973	17.031	
	Rio Rancho	94 IN	34.877	39.253		Union	Clayton	1 IN	24.637	27.244	
	Edgewood	1 OUT	24.702	29.320			Des Moines	22D IN	20.865	24.589	
	(unincorporated)	1 OUT	21.879	26.320			Folsom	22F IN	20.204	25.076	
		20 OUT	22.794	27.093	27.133		Grenville	22G IN	24.394	27.301	
		31 out	21.644	26.034				1 OUT	19.934	22.306	22.306
		2AC IN	30.936	38.704				22 OUT	17.150	19.651	
		94 OUT	24.829	29.316				49	21.941	24.949	
San Juan	Aztec	2 IN	29.633	34.437	34.437	Valencia	Los Lunas	1 IN	33.386	39.023	
	Farmington	5 IN	23.849	27.150	27.150		Bosque Farms	1-BF IN	27.761	33.310	
	Bloomfield	6 IN	29.650	34.201	34.201		Belen	2 IN	30.055	36.246	
	Bloomfield	61/20	29.970	34.564			Peralta	PR IN	27.955	33.301	
	Kirtland	22 IN	21.861	24.267			Rio Communities	1RC IN	24.357	29.573	
		2 OUT	24.932	27.564	27.564			1 OUT	25.036	30.421	
		5 OUT	22.362	24.925	24.925			2 OUT	21.661	26.877	
		6 OUT	24.612	27.201	27.201			3LL OUT	25.036	30.421	
		22 OUT	21.861	24.267	24.267			3BN OUT	21.661	26.877	
San Miguel	Las Vegas	1 IN	28.721	36.677				PR OUT	25.036	30.421	
	Las Vegas	2 IN	28.047	36.016				1RC OUT	21.661	26.877	
	Pecos	21 IN	12.005	19.597							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration

Property Tax Facts

2021 Tax Year

Table 18

New Mexico's 106 Municipalities: Their Associated Counties

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Estancia	Torrance	Pecos	San Miguel
Albuquerque	Bernalillo	Eunice	Lea	Peralta	Valencia
Anthony	Dona Ana	Farmington	San Juan	Portales	Roosevelt
Angel Fire	Colfax	Floyd	Roosevelt	Questa	Taos
Artesia	Eddy	Folsom	Union	Raton	Colfax
Aztec	San Juan	Fort Sumner	De Baca	Red River	Taos
Bayard	Grant	Gallup	McKinley	Reserve	Catron
Belen	Valencia	Grady	Curry	Rio Communities	Valencia
Bernalillo	Sandoval	Grants	Cibola	Rio Rancho	Sandoval
Bloomfield	San Juan	Grenville	Union	Roswell	Chaves
Bosque Farms	Valencia	Hagerman	Chaves	Roy	Harding
Capitan	Lincoln	Hatch	Dona Ana	Ruidoso	Lincoln
Carlsbad	Eddy	Hobbs	Lea	Ruidoso Downs	Lincoln
Carrizozo	Lincoln	Hope	Eddy	San Jon	Quay
Causey	Roosevelt	House	Quay	San Ysidro	Sandoval
Chama	Rio Arriba	Hurley	Grant	Santa Clara	Grant
Cimarron	Colfax	Jal	Lea	Santa Fe	Santa Fe
Clayton	Union	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Cloudcroft	Otero	Kirtland	San Juan	Silver City	Grant
Clovis	Curry	Lake Arthur	Chaves	Socorro	Socorro
Columbus	Luna	Las Cruces	Dona Ana	Springer	Colfax
Corona	Lincoln	Las Vegas	San Miguel	Sunland Park	Dona Ana
Corrales	Sandoval	Logan	Quay	T or C	Sierra
Cuba	Sandoval	Lordsburg	Hidalgo	Taos	Taos
Deming	Luna	Los Alamos	Los Alamos	Taos Ski Valley	Taos
Des Moines	Union	Los Lunas	Valencia	Tatum	Lea
Dexter	Chaves	Los Ranchos	Bernalillo	Texico	Curry
Dora	Roosevelt	Loving	Eddy	Tijeras	Bernalillo
Eagle Nest	Colfax	Lovington	Lea	Tucumcari	Quay
Edgewood	Bernalillo	Magdalena	Socorro	Tularosa	Otero
Edgewood	Sandoval	Maxwell	Colfax	Vaughn	Guadalupe
Edgewood	Santa Fe	Melrose	Curry	Viriden	Hidalgo
Elephant Butte	Sierra	Mesilla	Dona Ana	Wagon Mound	Mora
Elida	Roosevelt	Milan	Cibola	Willard	Torrance
Encino	Torrance	Moriarty	Torrance	Williamsburg	Sierra
Espanola	Rio Arriba	Mosquero	Harding		
Espanola	Santa Fe	Mountainair	Torrance		

¹Portions of Edgewood are in Bernalillo & Sandoval Counties (1.1% Town's net taxable value).

²A portion of Espanola containing roughly 25% of its net taxable value is in Santa Fe County.

³A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
Property Tax Facts 2021 Tax Year

Table 19
Municipal Operating Rates Imposed and Remaining Authority 2021 Tax Year

Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	5.137	7.064	7.064	0.586	Las Cruces	4.774	5.120	5.120	2.530
Albuquerque	6.180	6.544	6.544	1.106	Las Vegas	6.861	7.650	7.650	0.000
Angel Fire	5.455	7.650	7.650	0.000	Logan	7.650	6.273	7.650	0.000
Anthony*	0.000	0.000	0.000	7.650	Lordsburg	2.543	3.225	3.225	4.425
Artesia	3.347	3.500	3.500	4.150	Los Alamos	3.577	3.998	3.998	3.652
Aztec	4.701	6.873	6.873	0.777	Los Lunas	7.398	7.650	7.650	0.000
Bayard	4.379	5.225	5.225	2.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	5.648	6.623	7.650	0.000	Loving	1.434	2.225	2.225	5.425
Bernalillo	3.185	5.725	5.725	1.925	Lovington	3.719	5.650	5.650	2.000
Bloomfield	5.038	7.000	7.000	0.650	Magdalena	0.809	2.225	2.225	5.425
Bosque Farms	2.725	2.889	4.225	3.425	Maxwell	6.274	7.650	7.650	0.000
Capitan	3.133	3.729	4.225	3.425	Melrose	1.892	2.225	2.225	5.425
Carlsbad	4.658	6.225	6.225	1.425	Mesilla	1.008	2.340	2.340	5.310
Carrizozo	6.254	7.225	7.225	0.425	Milan	2.496	7.650	7.650	0.000
Causey	1.405	2.225	2.225	5.425	Moriarty	2.112	1.962	2.225	5.425
Chama	4.121	4.492	5.225	2.425	Mosquero	1.298	2.201	2.225	5.425
Cimarron	5.419	7.650	7.650	0.000	Mountainair	6.295	7.650	7.650	0.000
Clayton	4.703	4.938	4.938	2.712	Pecos	0.432	1.641	2.225	5.425
Cloudcroft	0.845	2.225	2.225	5.425	Peralta	2.919	2.880	3.000	4.650
Clovis	3.386	3.725	3.725	3.925	Portales	2.790	3.225	3.225	4.425
Columbus	3.249	5.567	7.650	0.000	Questa	4.270	4.361	5.225	2.425
Corona	3.827	4.425	4.425	3.225	Raton	6.353	7.650	7.650	0.000
Corrales	3.849	6.481	6.870	0.780	Red River	6.126	7.420	7.650	0.000
Cuba	3.642	7.650	7.650	0.000	Reserve	2.135	2.225	2.225	5.425
Deming	4.475	3.812	4.475	3.175	Rio Communities	2.696	2.696	2.750	4.900
Des Moines	3.715	4.938	4.938	2.712	Rio Rancho	7.278	7.167	7.650	0.000
Dexter	1.138	2.119	2.225	5.425	Roswell	6.698	7.650	7.650	0.000
Dora	1.525	2.225	2.225	5.425	Roy	1.411	2.225	2.225	5.425
Eagle Nest	1.751	2.998	3.225	4.425	Ruidoso	5.244	4.580	6.368	1.282
Edgewood	2.823	3.000	3.000	4.650	Ruidoso Downs	4.941	7.650	7.650	0.000
Elephant Butte	4.225	4.225	4.225	3.425	San Jon	5.141	7.631	7.650	0.000
Elida	1.515	1.794	2.225	5.425	San Ysidro	7.185	7.650	7.650	0.000
Encino	1.828	1.707	2.225	5.425	Santa Clara	2.742	4.225	4.225	3.425
Espanola	3.602	7.257	7.650	0.000	Santa Fe	1.545	3.183	3.183	4.467
Estancia	2.359	2.750	2.750	4.900	Santa Rosa	4.563	4.938	4.938	2.712
Eunice	5.365	7.650	7.650	0.000	Silver City	2.684	3.825	3.825	3.825
Farmington	1.487	2.225	2.225	5.425	Socorro	5.423	5.813	5.813	1.837
Floyd	1.574	2.225	2.225	5.425	Springer	5.793	7.650	7.650	0.000
Folsom	3.054	5.425	5.425	2.225	Sunland Park	6.524	7.650	7.650	0.000
Fort Sumner	1.888	0.272	2.225	5.425	T or C	1.542	2.225	2.225	5.425
Gallup	6.556	7.650	7.650	0.000	Taos	2.657	4.074	4.225	3.425
Grady	5.690	7.650	7.650	0.000	Taos Ski Valley	7.497	7.650	7.650	0.000
Grants	4.271	4.555	4.555	3.095	Tatum	3.078	4.225	4.225	3.425
Grenville	7.244	7.650	7.650	0.000	Texico	1.897	2.225	2.225	5.425
Hagerman	1.722	2.225	2.225	5.425	Tijeras	0.834	2.225	2.225	5.425
Hatch	5.442	5.500	5.500	2.150	Tucumcari	3.651	7.650	7.650	0.000
Hobbs	3.973	5.555	5.555	2.095	Tularosa	5.319	7.650	7.650	0.000
Hope	4.275	7.650	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
House	6.074	6.887	7.650	0.000	Viriden	1.080	1.905	2.225	5.425
Hurley	4.337	5.225	5.225	2.425	Wagon Mound	5.756	7.650	7.650	0.000
Jal	5.673	7.650	7.650	0.000	Willard	5.179	5.064	5.225	2.425
Jemez Springs	3.903	5.950	5.950	1.700	Williamsburg	1.718	2.225	2.225	5.425
Kirtland*	0.000	0.000	0.000	7.650					
Lake Arthur	2.013	2.092	2.225	5.425	Average (unweighted)	3.780	4.798	4.965	2.685

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality did not impose an operating rate for this tax year.

**Department of Finance and Administration
Property Tax Facts**

2021 Tax Year

**Table 20
Net Taxable Value by Municipality 2021 Tax Year**

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production*	Equipment	Subtotal
Alamogordo	\$604,908,273	\$449,257,286	\$155,650,987	\$604,908,273			
Albuquerque	\$14,815,275,109	\$11,724,169,466	\$3,091,105,643	\$14,815,275,109			
Angel Fire	\$272,994,873	\$222,557,401	\$50,437,472	\$272,994,873			
Anthony	\$78,760,811	\$58,084,726	\$20,676,085	\$78,760,811			
Artesia	\$428,126,655	\$174,498,895	\$253,627,943	\$428,126,838	-\$228	\$45	-\$183
Aztec	\$131,897,339	\$92,267,473	\$39,080,650	\$131,348,123	\$421,059	\$128,157	\$549,216
Bayard	\$21,727,350	\$17,500,172	\$4,227,178	\$21,727,350			
Belen	\$151,883,376	\$80,044,205	\$71,839,171	\$151,883,376			
Bernalillo	\$208,584,106	\$150,973,053	\$57,611,053	\$208,584,106			
Bloomfield	\$146,903,708	\$81,474,103	\$65,163,542	\$146,637,645	\$220,191	\$45,871	\$266,063
Bosque Farms	\$103,930,543	\$88,761,576	\$15,168,967	\$103,930,543			
Capitan	\$28,112,339	\$21,087,014	\$7,025,325	\$28,112,339			
Carlsbad	\$737,724,446	\$462,877,210	\$271,873,638	\$734,750,848	\$2,462,596	\$511,002	\$2,973,598
Carrizozo	\$16,503,149	\$9,294,198	\$7,208,951	\$16,503,149			
Causey	\$1,145,114	\$368,804	\$776,310	\$1,145,114			
Chama	\$28,487,499	\$15,280,303	\$13,207,196	\$28,487,499			
Cimarron	\$14,589,329	\$9,851,037	\$4,738,292	\$14,589,329			
Clayton	\$34,931,774	\$19,939,227	\$14,992,547	\$34,931,774			
Cloudcroft	\$59,759,018	\$46,129,984	\$13,629,034	\$59,759,018			
Clovis	\$670,884,133	\$503,587,085	\$167,297,048	\$670,884,133			
Columbus	\$19,178,562	\$11,241,193	\$7,937,369	\$19,178,562			
Corona	\$4,566,747	\$1,815,474	\$2,751,273	\$4,566,747			
Corrales	\$450,905,748	\$404,498,798	\$46,406,950	\$450,905,748			
Cuba	\$11,667,126	\$3,983,939	\$7,683,187	\$11,667,126			
Deming	\$290,046,407	\$146,380,962	\$143,665,445	\$290,046,407			
Des Moines	\$2,460,597	\$1,038,124	\$1,422,473	\$2,460,597			
Dexter	\$12,662,001	\$9,217,160	\$3,444,841	\$12,662,001			
Dora	\$1,044,297	\$744,957	\$299,340	\$1,044,297			
Eagle Nest	\$19,526,639	\$12,940,418	\$6,586,221	\$19,526,639			
Edgewood	\$171,966,469	\$131,797,897	\$40,168,572	\$171,966,469			
Elephant Butte	\$60,028,275	\$43,199,016	\$16,829,259	\$60,028,275			
Elida	\$2,573,244	\$1,353,805	\$1,219,439	\$2,573,244			
Encino	\$2,815,537	\$444,869	\$2,370,668	\$2,815,537			
Espanola	\$184,135,907	\$110,084,338	\$74,051,569	\$184,135,907			
Estancia	\$9,104,293	\$6,842,580	\$2,261,713	\$9,104,293			
Eunice	\$37,325,195	\$23,038,356	\$12,464,439	\$35,502,795	\$1,501,074	\$321,326	\$1,822,400
Farmington	\$1,192,405,975	\$805,364,739	\$385,435,670	\$1,190,800,409	\$1,357,140	\$248,426	\$1,605,566
Floyd	\$1,104,102	\$701,422	\$402,680	\$1,104,102			
Folsom	\$1,185,018	\$611,118	\$573,900	\$1,185,018			
Fort Sumner	\$57,734,492	\$7,052,553	\$50,681,939	\$57,734,492			
Gallup	\$350,197,326	\$205,847,542	\$144,349,784	\$350,197,326			
Grady	\$743,362	\$609,737	\$133,625	\$743,362			
Grants	\$130,451,592	\$77,228,702	\$53,222,890	\$130,451,592			
Grenville	\$759,600	\$122,477	\$637,123	\$759,600			
Hagerman	\$7,698,699	\$5,288,718	\$2,409,981	\$7,698,699			
Hatch	\$22,737,479	\$10,014,351	\$12,723,128	\$22,737,479			
Hobbs	\$732,487,109	\$397,239,847	\$271,999,085	\$669,238,932	\$51,347,154	\$11,901,022	\$63,248,177
Hope	\$993,805	\$804,789	\$189,016	\$993,805			
House	\$1,083,470	\$469,852	\$613,618	\$1,083,470			
Hurley	\$12,725,318	\$11,069,978	\$1,655,340	\$12,725,318			
Jal	\$28,489,925	\$12,965,819	\$15,182,918	\$28,148,737	\$279,831	\$61,357	\$341,188
Jemez Springs	\$11,565,667	\$5,966,037	\$5,599,630	\$11,565,667			
Kirtland	\$24,904,824	\$11,765,488	\$13,139,336	\$24,904,824			
Lake Arthur	\$3,271,937	\$1,874,922	\$1,397,015	\$3,271,937			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Negative ad valorem production value is a result of taxpayer amended report.

Department of Finance and Administration
Property Tax Facts

2021 Tax Year

Table 20

Net Taxable Value by Municipality (Continued)

2021 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem*		Subtotal
		Values	Values		Production	Equipment	
Las Cruces	\$2,600,225,280	\$1,891,734,471	\$708,490,809	\$2,600,225,280			
Las Vegas	\$224,052,721	\$150,194,160	\$73,858,561	\$224,052,721			
Logan	\$37,440,076	\$24,038,198	\$13,401,878	\$37,440,076			
Lordsburg	\$35,603,984	\$11,682,288	\$23,921,696	\$35,603,984			
Los Alamos	\$869,720,715	\$760,592,490	\$109,128,225	\$869,720,715			
Los Lunas	\$453,879,802	\$325,074,313	\$128,805,489	\$453,879,802			
Los Ranchos	\$296,314,287	\$270,950,677	\$25,363,610	\$296,314,287			
Loving	\$17,639,536	\$9,729,023	\$7,910,513	\$17,639,536			
Lovington	\$117,163,511	\$85,285,616	\$31,877,895	\$117,163,511			
Magdalena	\$7,750,774	\$5,283,482	\$2,467,292	\$7,750,774			
Maxwell	\$2,693,583	\$1,657,655	\$1,035,928	\$2,693,583			
Melrose	\$8,250,068	\$4,783,918	\$3,466,150	\$8,250,068			
Mesilla	\$73,998,713	\$62,172,884	\$11,825,829	\$73,998,713			
Milan	\$47,783,164	\$11,767,876	\$36,015,288	\$47,783,164			
Moriarty	\$44,208,096	\$17,868,525	\$26,339,571	\$44,208,096			
Mosquero	\$1,227,878	\$614,942	\$612,936	\$1,227,878			
Mountainair	\$10,350,808	\$6,579,928	\$3,770,880	\$10,350,808			
Pecos	\$24,663,753	\$20,493,069	\$4,170,684	\$24,663,753			
Peralta	\$68,413,930	\$62,082,692	\$6,331,238	\$68,413,930			
Portales	\$170,700,739	\$124,130,423	\$46,570,316	\$170,700,739			
Questa	\$41,665,968	\$22,156,404	\$19,509,564	\$41,665,968			
Raton	\$94,744,865	\$61,547,156	\$33,197,709	\$94,744,865			
Red River	\$64,690,849	\$41,403,457	\$23,287,392	\$64,690,849			
Reserve	\$6,595,067	\$3,059,686	\$3,535,381	\$6,595,067			
Rio Communities	\$92,476,635	\$81,341,643	\$11,134,992	\$92,476,635			
Rio Rancho	\$2,551,064,415	\$2,153,487,919	\$397,576,496	\$2,551,064,415			
Roswell	\$794,306,768	\$542,883,831	\$251,422,937	\$794,306,768			
Roy	\$2,550,834	\$1,438,572	\$1,112,262	\$2,550,834			
Ruidoso	\$599,102,863	\$429,160,103	\$169,942,760	\$599,102,863			
Ruidoso Downs	\$55,794,414	\$31,692,405	\$24,102,009	\$55,794,414			
San Jon	\$2,745,560	\$900,299	\$1,845,261	\$2,745,560			
San Ysidro	\$3,777,882	\$1,799,772	\$1,978,110	\$3,777,882			
Santa Clara	\$16,921,511	\$12,962,793	\$3,958,718	\$16,921,511			
Santa Fe	\$4,583,853,070	\$3,551,772,941	\$1,032,080,129	\$4,583,853,070			
Santa Rosa	\$52,995,421	\$19,066,619	\$33,928,802	\$52,995,421			
Silver City	\$225,032,163	\$153,677,325	\$71,354,838	\$225,032,163			
Socorro	\$120,641,816	\$85,359,788	\$35,282,028	\$120,641,816			
Springer	\$11,651,431	\$8,035,240	\$3,616,191	\$11,651,431			
Sunland Park	\$305,195,828	\$202,782,942	\$102,412,886	\$305,195,828			
T or C	\$104,887,914	\$65,597,826	\$39,290,088	\$104,887,914			
Taos	\$357,055,531	\$192,334,912	\$164,720,619	\$357,055,531			
Taos Ski Valley	\$85,260,727	\$38,595,610	\$46,665,117	\$85,260,727			
Tatum	\$7,461,059	\$4,635,826	\$2,825,233	\$7,461,059			
Texico	\$8,196,288	\$5,277,647	\$2,918,641	\$8,196,288			
Tijeras	\$14,886,767	\$9,688,891	\$5,197,876	\$14,886,767			
Tucumcari	\$78,145,769	\$34,571,814	\$43,573,955	\$78,145,769			
Tularosa	\$34,388,971	\$26,493,243	\$7,895,728	\$34,388,971			
Vaughn	\$9,792,270	\$2,194,111	\$7,598,159	\$9,792,270			
Virden	\$1,166,166	\$806,641	\$359,525	\$1,166,166			
Wagon Mound	\$5,704,291	\$2,472,238	\$3,232,053	\$5,704,291			
Willard	\$2,075,453	\$862,866	\$1,212,587	\$2,075,453			
Williamsburg	\$5,555,189	\$4,331,793	\$1,223,396	\$5,555,189			
Totals	\$37,870,140,859	\$28,330,732,138	\$9,468,602,698	\$37,799,334,836	\$57,588,816	\$13,217,207	\$70,806,023

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
Property Tax Facts 2021 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality 2021 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$3,407,353	\$2,307,835	\$1,099,519	\$3,407,353			
Albuquerque	\$92,683,563	\$72,455,367	\$20,228,195	\$92,683,563			
Angel Fire	\$1,599,897	\$1,214,051	\$385,847	\$1,599,897			
Anthony*							
Artesia	\$1,471,745	\$584,048	\$887,698	\$1,471,746	-\$1	\$0	-\$1
Aztec	\$706,125	\$433,749	\$268,601	\$702,351	\$2,894	\$881	\$3,775
Bayard	\$98,720	\$76,633	\$22,087	\$98,720			
Belen	\$927,880	\$452,090	\$475,791	\$927,880			
Bernalillo	\$810,672	\$480,849	\$329,823	\$810,672			
Bloomfield	\$868,474	\$410,467	\$456,145	\$866,611	\$1,541	\$321	\$1,862
Bosque Farms	\$285,698	\$241,875	\$43,823	\$285,698			
Capitan	\$92,263	\$66,066	\$26,197	\$92,263			
Carlsbad	\$3,867,006	\$2,156,082	\$1,692,413	\$3,848,495	\$15,330	\$3,181	\$18,511
Carrizozo	\$110,211	\$58,126	\$52,085	\$110,211			
Causey	\$2,245	\$518	\$1,727	\$2,245			
Chama	\$122,297	\$62,970	\$59,327	\$122,297			
Cimarron	\$89,631	\$53,383	\$36,248	\$89,631			
Clayton	\$167,807	\$93,774	\$74,033	\$167,807			
Cloudcroft	\$69,304	\$38,980	\$30,325	\$69,304			
Clovis	\$2,328,327	\$1,705,146	\$623,182	\$2,328,327			
Columbus	\$80,710	\$36,523	\$44,187	\$80,710			
Corona	\$19,122	\$6,948	\$12,174	\$19,122			
Corrales	\$1,857,679	\$1,556,916	\$300,763	\$1,857,679			
Cuba	\$73,286	\$14,510	\$58,776	\$73,286			
Deming	\$1,202,707	\$655,055	\$547,653	\$1,202,707			
Des Moines	\$10,881	\$3,857	\$7,024	\$10,881			
Dexter	\$17,789	\$10,489	\$7,300	\$17,789			
Dora	\$1,802	\$1,136	\$666	\$1,802			
Eagle Nest	\$42,404	\$22,659	\$19,745	\$42,404			
Edgewood	\$492,571	\$372,065	\$120,506	\$492,571			
Elephant Butte	\$253,619	\$182,516	\$71,104	\$253,619			
Elida	\$4,239	\$2,051	\$2,188	\$4,239			
Encino	\$4,860	\$813	\$4,047	\$4,860			
Espanola	\$933,916	\$396,524	\$537,392	\$933,916			
Espanola	\$22,361	\$16,142	\$6,220	\$22,361			
Eunice	\$232,895	\$123,601	\$95,353	\$218,954	\$11,483	\$2,458	\$13,941
Farmington	\$2,058,744	\$1,197,577	\$857,594	\$2,055,172	\$3,020	\$553	\$3,572
Floyd	\$2,000	\$1,104	\$896	\$2,000			
Folsom	\$4,980	\$1,866	\$3,113	\$4,980			
Fort Sumner	\$27,101	\$13,315	\$13,785	\$27,101			
Gallup	\$2,453,812	\$1,349,536	\$1,104,276	\$2,453,812			
Grady	\$4,492	\$3,469	\$1,022	\$4,492			
Grants	\$572,274	\$329,844	\$242,430	\$572,274			
Grenville	\$5,761	\$887	\$4,874	\$5,761			
Hagerman	\$14,469	\$9,107	\$5,362	\$14,469			
Hatch	\$124,475	\$54,498	\$69,977	\$124,475			
Hobbs	\$3,440,532	\$1,578,234	\$1,510,955	\$3,089,189	\$285,233	\$66,110	\$351,344
Hope	\$4,886	\$3,440	\$1,446	\$4,886			
House	\$7,080	\$2,854	\$4,226	\$7,080			
Hurley	\$56,660	\$48,010	\$8,649	\$56,660			
Jal	\$192,314	\$73,555	\$116,149	\$189,704	\$2,141	\$469	\$2,610
Jemez Springs	\$56,603	\$23,285	\$33,318	\$56,603			
Kirtland*							
Lake Arthur	\$6,697	\$3,774	\$2,923	\$6,697			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Municipality is not imposing an operating rate for this tax year. ¹The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
Property Tax Facts

2021 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality (Continued) 2021 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Las Cruces	\$12,658,613	\$9,031,140	\$3,627,473	\$12,658,613			
Las Vegas	\$1,595,500	\$1,030,482	\$565,018	\$1,595,500			
Logan	\$267,962	\$183,892	\$84,070	\$267,962			
Lordsburg	\$106,856	\$29,708	\$77,147	\$106,856			
Los Alamos	\$3,156,934	\$2,720,639	\$436,295	\$3,156,934			
Los Lunas	\$3,390,262	\$2,404,900	\$985,362	\$3,390,262			
Los Ranchos*							
Loving	\$31,552	\$13,951	\$17,601	\$31,552			
Lovington	\$497,287	\$317,177	\$180,110	\$497,287			
Magdalena	\$9,764	\$4,274	\$5,490	\$9,764			
Maxwell	\$18,325	\$10,400	\$7,925	\$18,325			
Melrose	\$16,763	\$9,051	\$7,712	\$16,763			
Mesilla	\$90,343	\$62,670	\$27,672	\$90,343			
Milan	\$304,890	\$29,373	\$275,517	\$304,890			
Moriarty	\$89,417	\$37,738	\$51,678	\$89,417			
Mosquero	\$2,147	\$798	\$1,349	\$2,147			
Mountainair	\$70,268	\$41,421	\$28,847	\$70,268			
Pecos	\$15,697	\$8,853	\$6,844	\$15,697			
Peralta	\$199,453	\$181,219	\$18,234	\$199,453			
Portales	\$496,513	\$346,324	\$150,189	\$496,513			
Questa	\$179,689	\$94,608	\$85,081	\$179,689			
Raton	\$644,972	\$391,009	\$253,962	\$644,972			
Red River	\$426,430	\$253,638	\$172,792	\$426,430			
Reserve	\$14,399	\$6,532	\$7,866	\$14,399			
Rio Communities	\$249,317	\$219,297	\$30,020	\$249,317			
Rio Rancho	\$18,522,516	\$15,673,085	\$2,849,431	\$18,522,516			
Roswell	\$5,559,621	\$3,636,236	\$1,923,385	\$5,559,621			
Roy	\$4,505	\$2,030	\$2,475	\$4,505			
Ruidoso	\$3,028,853	\$2,250,516	\$778,338	\$3,028,853			
Ruidoso Downs	\$340,973	\$156,592	\$184,380	\$340,973			
San Jon	\$18,710	\$4,628	\$14,081	\$18,710			
San Ysidro	\$28,064	\$12,931	\$15,133	\$28,064			
Santa Clara	\$52,270	\$35,544	\$16,726	\$52,270			
Santa Fe	\$8,772,600	\$5,487,489	\$3,285,111	\$8,772,600			
Santa Rosa	\$254,541	\$87,001	\$167,540	\$254,541			
Silver City	\$685,402	\$412,470	\$272,932	\$685,402			
Socorro	\$668,001	\$462,906	\$205,094	\$668,001			
Springer	\$74,212	\$46,548	\$27,664	\$74,212			
Sunland Park	\$2,106,414	\$1,322,956	\$783,459	\$2,106,414			
T or C	\$188,572	\$101,152	\$87,420	\$188,572			
Taos	\$1,182,106	\$511,034	\$671,072	\$1,182,106			
Taos Ski Valley	\$646,339	\$289,351	\$356,988	\$646,339			
Tatum	\$26,206	\$14,269	\$11,937	\$26,206			
Texico	\$16,506	\$10,012	\$6,494	\$16,506			
Tijeras	\$19,646	\$8,081	\$11,565	\$19,646			
Tucumcari	\$459,562	\$126,222	\$333,341	\$459,562			
Tularosa	\$201,320	\$140,918	\$60,402	\$201,320			
Vaughn	\$74,911	\$16,785	\$58,126	\$74,911			
Viriden	\$1,556	\$871	\$685	\$1,556			
Wagon Mound	\$38,955	\$14,230	\$24,725	\$38,955			
Willard	\$10,609	\$4,469	\$6,141	\$10,609			
Williamsburg	\$10,164	\$7,442	\$2,722	\$10,164			
Totals	\$191,519,432	\$139,253,034	\$51,870,784	\$191,123,817	\$321,641	\$73,974	\$395,615

*Municipality is not imposing an operating rate for this tax year.

