



New Mexico

**Department of Finance
and Administration**

**Local Government Division
Budget and Finance Bureau**

**Property Tax Facts
For Tax Year 2022**

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Introduction

The Property Tax Facts (“Facts”) are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) “Abstract” forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico’s property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department’s Property Tax Division is also sometimes called the “Central Assessed Bureau”. It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$88.5 billion in Tax Year 2022². Approximately \$43.2 billion (48.8%) consists of residential property. Roughly 25% or \$22.1 billion consists of traditional nonresidential property. The remaining 26.2% or \$23.2 billion is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2021 the property tax system is expected to generate approximately \$2.6 billion in tax obligations revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 52.6% paid by owners of residential property. The remaining obligation is paid by owners of traditional nonresidential property (26.8%) and mineral extraction production and equipment (20.7%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 31.1% to counties; 12.1% to municipalities; 31.1% to school districts; 10.6% to higher education and 7.6% to hospitals and 2.7% to other entities such as conservancy districts. About 4.7% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portray the distribution of recipient uses calculated from figures in Table 3. Approximately 92.3% and 65.8% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 7.70% and 34.2% of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 6.6%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5: Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities account for 44.32% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 55.68% of this total 74.62% of the net taxable value in municipalities is residential property, and 25.38% is nonresidential. Conversely, only 28.28% of the net taxable value outside municipalities is residential and 71.72% is non-residential. Of the \$88.5 billion in total net taxable value, 48.82% is residential, and 51.18% is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site at:

<https://www.tax.newmexico.gov/all-nm-taxes/oil-natural-gas-mineral-extraction-taxes/>

⁴Please see Table 10 for 3-year average collection rates reported by County Treasurers.

Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans' exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly less than one or 0.971% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority (67%) of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$1,218 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents

in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

Table 10 County Collection Rates

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

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Counties collect all of the state’s property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the associated properties are offered for sale by the TRD’s Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 31.94% of the state’s population. That county’s total net taxable value of property taxpayers represents only 21.7% of the state’s total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 29.4% of the statewide total, (which is very close to the county’s share of the state population). The largest concentration of mineral extraction properties are in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state’s residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.1% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Sandoval and Santa Fe counties account for about 56.65% of the state’s population but pay about 75.2% of its residential property taxes.

Figure 1: County Population Estimates*: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	676,438	1	31.94%	McKinley	72,898	8	3.44%
Catron	3,582	31	0.17%	Mora	4,185	28	0.20%
Chaves	65,158	10	3.08%	Otero	67,843	9	3.20%
Cibola	27,172	17	1.28%	Quay	8,744	26	0.41%
Colfax	12,385	24	0.58%	Rio Arriba	40,359	13	1.91%
Curry	48,429	12	2.29%	Roosevelt	19,197	21	0.91%
De Baca	1,697	32	0.08%	San Juan	121,663	5	5.75%
Dona Ana	219,567	2	10.37%	San Miguel	27,203	16	1.28%
Eddy	62,314	11	2.94%	Sandoval	148,829	4	7.03%
Grant	28,190	15	1.33%	Santa Fe	154,823	3	7.31%
Guadalupe	4,451	27	0.21%	Sierra	11,574	25	0.55%
Harding	655	33	0.03%	Socorro	16,602	22	0.78%
Hidalgo	4,180	29	0.20%	Taos	34,488	14	1.63%
Lea	74,455	7	3.52%	Torrance	15,045	23	0.71%
Lincoln	20,273	19	0.96%	Union	4,083	30	0.19%
Los Alamos	19,418	20	0.92%	Valencia	76,205	6	3.60%
Luna	25,422	18	1.20%	TOTAL	2,117,527		100.00%

*Source: New Mexico Population Estimates for Counties from US Census Bureau as of July 1, 2022
<https://www.census.gov/data/tables/time-series/demo/popest/2020s-counties-total.html>

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. About 87.7% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 7.7% in Harding County. Ad Valorem production and equipment represents 69% of net taxable value in Eddy County and 80.6% in Lea County. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$149.5 million in Bernalillo County to a low of \$804.2 thousand in Harding County. On a statewide per capita basis, obligations average about \$350. Ten counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$24.2 million and Santa Fe County is second at approximately \$18.5 million.

Figure 2: Rate Location Map (Page 17)

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Figure 2 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Division’s Information Systems Bureau publishes this information on their website and can be accessed by the following link: <https://www.tax.newmexico.gov/businesses/geographic-information-system-gis/maps/>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 47.602 and 54.309 mills respectively. The lowest residential rate, in an unincorporated region of Chaves County, totals 10.641 mills. The lowest nonresidential rate of 15.699 mills, is in the same unincorporated portion of Chaves County. The highest rate applicable to ad valorem production and equipment, (34.437 mills), applies to properties within the city of Aztec in San Juan County. The lowest, (14.210 mills), is applied to properties in an unincorporated area of Chaves County.

Table 18: New Mexico’s 106 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico’s constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority. At the current date, the majority of municipalities have already imposed the maximum allowable rate.

The first two columns of Table 19 display actual or “post yield control” municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

Multiplying the maximum 7.65 mill rate by 106 municipalities and comparing the result with the sum of rates imposed by municipalities suggests that 65.96% percent of the total rate authority has been imposed by the state’s municipal governments. This is slightly lower than the percent of counties imposing their maximum and is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico’s municipalities totals \$39.3 billion, if Los Alamos is not included, and \$40.3 billion if Los Alamos is included in the total. That value represents approximately 45.5% of the state’s total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state’s existing rates were approved by voters.

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Municipal net taxable values range from a high of \$15.5 billion in Albuquerque, to a low of \$744.4 thousand in Grady. Net taxable value is less than \$1 million in each of 2 municipalities: (Grady, and Grenville). Net taxable value is distributed between \$1 million and \$10 million in 28 municipalities, between \$10 million and \$100 million in 40 municipalities and between \$100 million and \$1 billion plus in 36 municipalities. There are 106 incorporated municipalities in the state.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$205.6 million in 2022 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$98.1 million, which is slightly less than half of the \$205.6 million municipal total in 2022. Rio Rancho's approximate \$20.6 million in obligations for operating purposes was the state's next largest amount in 2022. Kirtland, and Los Ranchos de Albuquerque did not impose operating rates in Tax Year 2022.

Only 18 of New Mexico's municipalities impose property rates for the purpose of funding debt service and 78.84% of this debt is paid by owners of residential property. The resulting approximately \$100.9 million in obligations represents about 3.91% of statewide property tax obligations.

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Property Tax Facts **2022 Tax Year**

Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County **2022 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Bernalillo	\$19,184,705,799	\$15,182,472,438	\$4,002,233,361	\$19,184,705,799			
Catron	\$145,165,440	\$86,037,764	\$59,127,676	\$145,165,440			
Chaves	\$1,472,643,117	\$787,900,769	\$625,584,277	\$1,413,485,046	\$47,119,294	\$12,038,777	\$59,158,071
Cibola	\$381,141,547	\$160,441,128	\$220,700,419	\$381,141,547			
Colfax	\$696,642,835	\$442,183,871	\$217,987,955	\$660,171,826	\$29,922,464	\$6,548,545	\$36,471,009
Curry	\$1,007,854,136	\$625,871,707	\$381,982,429	\$1,007,854,136			
De Baca	\$97,735,982	\$19,020,037	\$78,715,945	\$97,735,982			
Dona Ana	\$5,209,506,961	\$3,786,633,976	\$1,422,872,985	\$5,209,506,961			
Eddy	\$13,636,209,950	\$952,614,981	\$3,280,718,055	\$4,233,333,036	\$7,566,761,918	\$1,836,114,996	\$9,402,876,914
Grant	\$829,059,547	\$478,840,875	\$216,550,274	\$695,391,149	\$133,668,398		\$133,668,398
Guadalupe	\$188,618,260	\$40,065,553	\$148,552,707	\$188,618,260			
Harding	\$76,493,842	\$5,885,875	\$53,598,009	\$59,483,884	\$13,866,022	\$3,143,936	\$17,009,958
Hidalgo	\$187,495,008	\$27,921,759	\$159,573,249	\$187,495,008			
Lea	\$15,189,711,511	\$769,939,507	\$2,171,983,307	\$2,941,922,814	\$9,815,122,165	\$2,432,666,532	\$12,247,788,697
Lincoln	\$1,515,805,900	\$1,032,065,169	\$483,740,731	\$1,515,805,900			
Los Alamos	\$921,400,832	\$808,282,870	\$113,117,962	\$921,400,832			
Luna	\$643,478,227	\$281,235,922	\$362,242,305	\$643,478,227			
McKinley	\$744,939,419	\$283,934,994	\$460,766,100	\$744,701,094	\$194,919	\$43,406	\$238,325
Mora	\$159,220,978	\$86,482,638	\$72,738,340	\$159,220,978			
Otero	\$1,366,466,217	\$928,647,363	\$437,818,854	\$1,366,466,217			
Quay	\$252,914,972	\$93,782,441	\$158,068,138	\$251,850,579	\$862,441	\$201,952	\$1,064,393
Rio Arriba	\$1,383,748,861	\$567,384,623	\$350,907,688	\$918,292,311	\$370,126,726	\$95,329,824	\$465,456,550
Roosevelt	\$654,334,597	\$201,596,221	\$434,972,892	\$636,569,113	\$14,387,566	\$3,377,918	\$17,765,484
San Juan	\$3,888,138,776	\$1,616,375,092	\$1,616,269,625	\$3,232,644,717	\$526,539,443	\$128,954,616	\$655,494,059
San Miguel	\$691,093,208	\$462,193,747	\$228,899,461	\$691,093,208			
Sandoval	\$4,559,960,857	\$3,541,517,651	\$899,984,530	\$4,441,502,181	\$94,441,029	\$24,017,647	\$118,458,676
Santa Fe	\$8,678,909,160	\$7,045,012,359	\$1,633,896,801	\$8,678,909,160			
Sierra	\$351,936,213	\$202,460,677	\$149,475,536	\$351,936,213			
Socorro	\$321,242,644	\$167,986,633	\$153,256,011	\$321,242,644			
Taos	\$1,665,492,477	\$1,077,686,961	\$587,805,516	\$1,665,492,477			
Torrance	\$496,506,454	\$192,313,943	\$304,192,511	\$496,506,454			
Union	\$176,102,033	\$43,675,741	\$124,400,422	\$168,076,163	\$6,523,500	\$1,502,370	\$8,025,870
Valencia	\$1,742,886,866	\$1,216,520,730	\$526,366,136	\$1,742,886,866			
Total	\$88,517,562,626	\$43,214,986,015	\$22,139,100,207	\$65,354,086,222	\$18,619,535,885	\$4,543,940,519	\$23,163,476,404
Percent	100.0	48.8	25.0	73.8	21.0	5.1	26.2

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 2
Property Tax Obligations¹ by New Mexico County **2022 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Bernalillo	\$811,106,026	\$624,309,121	\$186,796,905	\$811,106,026			
Catron	\$2,602,365	\$1,517,938	\$1,084,427	\$2,602,365			
Chaves	\$38,422,616	\$20,404,966	\$16,796,818	\$37,201,785	\$972,356	\$248,475	\$1,220,831
Cibola	\$12,792,783	\$5,136,836	\$7,655,947	\$12,792,783			
Colfax	\$18,094,558	\$11,505,558	\$5,782,475	\$17,288,033	\$661,720	\$144,805	\$806,525
Curry	\$23,921,582	\$15,216,944	\$8,704,638	\$23,921,582			
De Baca	\$2,240,059	\$453,979	\$1,786,080	\$2,240,059			
Dona Ana	\$160,001,854	\$112,371,421	\$47,630,433	\$160,001,854			
Eddy	\$296,625,428	\$22,490,925	\$75,022,714	\$97,513,639	\$160,261,941	\$38,849,848	\$199,111,789
Grant	\$15,813,661	\$8,009,869	\$4,815,264	\$12,825,133	\$2,988,528		\$2,988,528
Guadalupe	\$5,173,789	\$1,056,868	\$4,116,921	\$5,173,789			
Harding	\$1,912,443	\$121,429	\$1,347,682	\$1,469,111	\$361,456	\$81,876	\$443,332
Hidalgo	\$3,992,650	\$546,263	\$3,446,387	\$3,992,650			
Lea	\$375,664,230	\$20,677,409	\$59,476,678	\$80,154,087	\$236,729,115	\$58,781,027	\$295,510,143
Lincoln	\$35,583,528	\$24,242,944	\$11,340,584	\$35,583,528			
Los Alamos	\$22,773,758	\$19,525,689	\$3,248,069	\$22,773,758			
Luna	\$14,868,775	\$6,438,368	\$8,430,406	\$14,868,775			
McKinley	\$26,796,056	\$9,864,953	\$16,923,057	\$26,788,010	\$6,581	\$1,465	\$8,046
Mora	\$3,396,630	\$1,596,574	\$1,800,056	\$3,396,630			
Otero	\$33,450,136	\$21,171,555	\$12,278,580	\$33,450,136			
Quay	\$6,825,197	\$2,550,606	\$4,252,238	\$6,802,845	\$18,111	\$4,241	\$22,352
Rio Arriba	\$35,509,788	\$13,873,008	\$10,217,580	\$24,090,588	\$9,081,515	\$2,337,686	\$11,419,200
Roosevelt	\$14,565,843	\$4,648,829	\$9,552,981	\$14,201,809	\$294,707	\$69,327	\$364,034
San Juan	\$99,960,955	\$39,737,130	\$42,443,280	\$82,180,410	\$14,283,461	\$3,497,084	\$17,780,545
San Miguel	\$17,340,111	\$10,440,305	\$6,899,806	\$17,340,111			
Sandoval	\$158,074,575	\$121,316,846	\$33,557,094	\$154,873,940	\$2,551,702	\$648,933	\$3,200,635
Santa Fe	\$213,741,853	\$162,034,405	\$51,707,449	\$213,741,853			
Sierra	\$8,522,562	\$4,887,042	\$3,635,519	\$8,522,562			
Socorro	\$10,810,391	\$5,610,232	\$5,200,159	\$10,810,391			
Taos	\$34,905,915	\$19,430,993	\$15,474,922	\$34,905,915			
Torrance	\$11,422,831	\$4,587,846	\$6,834,985	\$11,422,831			
Union	\$4,166,823	\$1,006,550	\$2,982,010	\$3,988,561	\$144,893	\$33,369	\$178,263
Valencia	\$58,056,220	\$38,912,630	\$19,143,590	\$58,056,220			
Total	\$2,579,135,992	\$1,355,696,032	\$690,385,738	\$2,046,081,770	\$428,356,085	\$104,698,136	\$533,054,221
Percent	100.0	52.6	26.8	79.3	16.6	4.1	20.7

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients -- school districts, municipalities, counties and other jurisdictions within the county.

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Table 3: Distribution of New Mexico Property Tax Obligations by Recipient 2022 Tax Year

Recipient					Percent of Total			
	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$120,462,283	\$58,761,830	\$30,198,125	\$31,502,328	4.7	2.3	1.2	1.2
County Operating	\$740,634,816	\$296,959,751	\$227,902,727	\$215,772,338	28.7	11.5	8.8	8.4
County Debt Service	\$54,192,879	\$40,836,143	\$11,658,364	\$1,698,372	2.1	1.6	0.5	0.1
County Other	\$8,392,376	\$6,000,499	\$2,391,877	\$0	0.3	0.2	0.1	0.0
Total County	\$803,220,071	\$343,796,392	\$241,952,969	\$217,470,710	31.1	13.3	9.4	8.4
Municipal Operating	\$205,670,122	\$149,648,200	\$55,331,578	\$690,344	8.0	5.8	2.1	0.0
Municipal Debt Service	\$100,964,082	\$79,603,502	\$21,360,580	\$0	3.9	3.1	0.8	0.0
Municipal Other	\$5,553,798	\$4,053,768	\$1,500,030	\$0	0.2	0.2	0.1	0.0
Total Municipal	\$312,188,002	\$233,305,471	\$78,192,187	\$690,344	12.1	9.0	3.0	0.0
School District Operating	\$53,044,352	\$26,695,695	\$14,685,287	\$11,663,369	2.1	1.0	0.6	0.5
School District Debt Service	\$370,725,344	\$212,882,253	\$106,032,340	\$51,810,751	14.4	8.3	4.1	2.0
School District Capital Improvement	\$168,912,073	\$80,558,550	\$42,422,212	\$45,931,311	6.5	3.1	1.6	1.8
School District HB-33	\$158,921,751	\$92,000,936	\$37,723,376	\$29,197,439	6.2	3.6	1.5	1.1
School District Educational Technology	\$51,474,224	\$17,473,266	\$13,377,746	\$20,623,212	2.0	0.7	0.5	0.8
Total School District	\$803,077,744	\$429,610,701	\$214,240,961	\$159,226,082	31.1	16.7	8.3	6.2
Higher Education Operating	\$238,193,128	\$96,312,399	\$56,461,397	\$85,419,332	9.2	3.7	2.2	3.3
Higher Education Debt Service	\$36,002,499	\$28,275,818	\$7,333,385	\$393,296	1.4	1.1	0.3	0.0
Total Higher Education	\$274,195,627	\$124,588,216	\$63,794,782	\$85,812,629	10.6	4.8	2.5	3.3
Hospital Operating	\$194,083,226	\$114,019,934	\$42,595,424	\$37,467,868	7.5	4.4	1.7	1.5
Hospital Debt Service	\$1,578,049	\$223,174	\$470,614	\$884,260	0.1	0.0	0.0	0.0
Total Hospitals	\$195,661,274	\$114,243,108	\$43,066,038	\$38,352,128	7.6	4.4	1.7	1.5
Conservancy Districts*	\$70,330,990	\$51,390,315	\$18,940,676	\$0	2.7	2.0	0.7	0.0
Grand Total	\$2,579,135,992	\$1,355,696,032	\$690,385,738	\$533,054,221	100.0	52.6	26.8	20.7

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding.
*Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients 2022 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	92.3	86.4	94.1	99.2
Debt Service	6.7	11.9	4.9	0.8
Other	1.0	1.7	1.0	0.0
Total	100.0	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	65.8	64.1	70.8	100.0
Debt Service	32.4	34.2	27.3	0.0
Other	1.8	1.7	1.9	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	6.6	6.2	6.9	7.3
Debt Service	46.2	49.5	49.5	32.6
Capital Improvement	21.0	18.8	19.8	28.8
School Building (HB-33)	19.8	21.4	17.6	18.3
Education Technology	6.4	4.1	6.2	13.0
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	86.9	77.3	88.5	99.5
Debt Service	13.1	22.7	11.5	0.5
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	99.2	99.8	98.9	97.7
Debt Service	0.8	0.2	1.1	2.3
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files.
Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2022 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
Residential	\$29,276,409,949	\$13,938,576,066	\$43,214,986,015
Percent of Total Residential	67.75%	32.25%	100.00%
Non-residential	\$9,955,163,333	\$35,347,413,278	\$45,302,576,611
Percent of Total Nonresidential	21.97%	78.03%	100.00%
Totals	\$39,231,573,282	\$49,285,989,344	\$88,517,562,626
Percent of Total	44.32%	55.68%	100%
Percent Residential	74.62%	28.28%	48.82%
Percent Nonresidential	25.38%	71.72%	51.18%
Total	100.00%	100.00%	100.00%

Information source: compiled from NM Department of Finance and Administration rate certificate files.

**Table 6: Weighted Average Property Tax Rates by County in Mills^{1,2}
 2022 Tax Year**

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	41.120	46.673	N/A	N/A
Catron	17.643	18.340	N/A	N/A
Chaves	25.898	26.850	20.636	20.640
Cibola	32.017	34.689	N/A	N/A
Colfax	26.020	26.527	22.114	22.113
Curry	24.313	22.788	N/A	N/A
De Baca	23.868	22.690	N/A	N/A
Dona Ana	29.676	33.475	N/A	N/A
Eddy	23.610	22.868	21.180	21.159
Grant	16.728	22.236	22.358	N/A
Guadalupe	26.378	27.714	N/A	N/A
Harding	20.631	25.144	26.068	26.042
Hidalgo	19.564	21.598	N/A	N/A
Lea	26.856	27.384	24.119	24.163
Lincoln	23.490	23.444	N/A	N/A
Los Alamos	24.157	28.714	N/A	N/A
Luna	22.893	23.273	N/A	N/A
McKinley	34.744	36.728	33.761	33.761
Mora	18.461	24.747	N/A	N/A
Otero	22.798	28.045	N/A	N/A
Quay	27.197	26.901	21.000	21.000
Rio Arriba	24.451	29.118	24.536	24.522
Roosevelt	23.060	21.962	20.483	20.524
San Juan	24.584	26.260	27.127	27.119
San Miguel	22.589	30.143	N/A	N/A
Sandoval	34.256	37.286	27.019	27.019
Santa Fe	23.000	31.647	N/A	N/A
Sierra	24.138	24.322	N/A	N/A
Socorro	33.397	33.931	N/A	N/A
Taos	18.030	26.327	N/A	N/A
Torrance	23.856	22.469	N/A	N/A
Union	23.046	23.971	22.211	22.211
Valencia	31.987	36.369	N/A	N/A
Mean	31.371	31.184	23.006	23.041
Median	24.138	26.527	22.358	23.187

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

Note: Only Grant County has Copper Production (reported as Ad Valorem production)

**Table 7: Approximate Property Tax Obligations as a Percent of
 Assessed Value by County¹
 2022 Tax Year**

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.371	1.556	N/A	N/A	1.409
Catron	0.588	0.611	N/A	N/A	0.598
Chaves	0.863	0.895	0.688	0.688	0.870
Cibola	1.067	1.156	N/A	N/A	1.119
Colfax	0.867	0.884	0.737	0.737	0.866
Curry	0.810	0.760	N/A	N/A	0.791
De Baca	0.796	0.756	N/A	N/A	0.764
Dona Ana	0.989	1.116	N/A	N/A	1.024
Eddy	0.787	0.762	0.706	0.705	0.725
Grant	0.558	0.741	0.745	N/A	0.636
Guadalupe	0.879	0.924	N/A	N/A	0.914
Harding	0.688	0.838	0.869	0.868	0.833
Hidalgo	0.652	0.720	N/A	N/A	0.710
Lea	0.895	0.913	0.804	0.805	0.824
Lincoln	0.783	0.781	N/A	N/A	0.782
Los Alamos	0.805	0.957	N/A	N/A	0.824
Luna	0.763	0.776	N/A	N/A	0.770
McKinley	1.158	1.224	1.125	1.125	1.199
Mora	0.615	0.825	N/A	N/A	0.711
Otero	0.760	0.935	N/A	N/A	0.816
Quay	0.907	0.897	0.700	0.700	0.900
Rio Arriba	0.815	0.971	0.818	0.817	0.855
Roosevelt	0.769	0.732	0.683	0.684	0.742
San Juan	0.819	0.875	0.904	0.904	0.857
San Miguel	0.753	1.005	N/A	N/A	0.836
Sandoval	1.142	1.243	0.901	0.901	1.156
Santa Fe	0.767	1.055	N/A	N/A	0.821
Sierra	0.805	0.811	N/A	N/A	0.807
Socorro	1.113	1.131	N/A	N/A	1.122
Taos	0.601	0.878	N/A	N/A	0.699
Torrance	0.795	0.749	N/A	N/A	0.767
Union	0.768	0.799	0.740	0.740	0.789
Valencia	1.066	1.212	N/A	N/A	1.110
Total	1.046	1.039	0.767	0.768	0.971

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied by 3; does not account for property tax exemptions because data on them is not currently available.

Property Tax Facts 2022 Tax Year

Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills 2022 Tax Year

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	7.011	10.750	N/A	10.750	1.100
Catron	11.303	11.850	N/A	11.850	0.000
Chaves	5.400	10.350	10.350	10.350	1.500
Cibola	8.943	11.850	N/A	11.850	0.000
Colfax	9.611	11.850	11.850	11.850	0.000
Curry	9.850	9.850	N/A	9.850	2.000
De Baca	10.129	9.533	N/A	11.850	0.000
Dona Ana	9.172	11.850	N/A	11.850	0.000
Eddy	5.396	7.500	7.500	7.500	4.350
Grant	6.650	11.850	N/A	11.850	0.000
Guadalupe	9.282	11.850	N/A	11.850	0.000
Harding	8.613	10.615	10.850	10.850	1.000
Hidalgo	9.833	11.850	N/A	11.850	0.000
Lea	7.055	10.600	10.600	10.600	1.250
Lincoln	8.064	11.433	N/A	11.600	0.250
Los Alamos	5.308	8.850	N/A	8.850	3.000
Luna	10.497	11.850	N/A	11.850	0.000
McKinley	6.942	11.850	11.850	11.850	0.000
Mora	7.445	11.850	N/A	11.850	0.000
Otero	6.887	11.850	N/A	11.850	0.000
Quay	11.850	11.850	11.850	11.850	0.000
Rio Arriba	5.295	11.634	11.850	11.850	0.000
Roosevelt	10.572	11.850	11.850	11.850	0.000
San Juan	7.141	8.500	8.500	8.500	3.350
San Miguel	5.538	11.850	N/A	11.850	0.000
Sandoval	6.170	10.350	10.350	10.350	1.500
Santa Fe	5.484	11.791	N/A	11.850	0.000
Sierra	10.677	11.850	N/A	11.850	0.000
Socorro	9.878	11.850	N/A	11.850	0.000
Taos	6.200	11.850	N/A	11.850	0.000
Torrance	11.850	11.850	N/A	11.850	0.000
Union	7.053	9.150	9.150	9.150	2.700
Valencia	7.020	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.
Information source: compiled from DFA rate certificate files.

Department of Finance and Administration
Property Tax Facts 2022 Tax Year

Table 9
Per Capita Property Tax Obligations by New Mexico County 2022 Tax Year

County	Estimated Population, 2022 ¹	Per Capita Annual Property Tax Obligations ²				Ad Valorem: ³		
		Total	Residential	Non-residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	676,438	\$1,199	\$923	\$276	\$1,199			
Catron	3,582	\$727	\$424	\$303	\$727			
Chaves	65,158	\$590	\$313	\$258	\$571	\$15	\$4	\$19
Cibola	27,172	\$471	\$189	\$282	\$471			
Colfax	12,385	\$1,461	\$929	\$467	\$1,396	\$53	\$12	\$65
Curry	48,429	\$494	\$314	\$180	\$494			
De Baca	1,697	\$1,320	\$268	\$1,052	\$1,320			
Dona Ana	219,567	\$729	\$512	\$217	\$729			
Eddy	62,314	\$4,760	\$361	\$1,204	\$1,565	\$2,572	\$623	\$3,195
Grant	28,190	\$561	\$284	\$171	\$455	\$106		\$106
Guadalupe	4,451	\$1,162	\$237	\$925	\$1,162			
Harding	655	\$2,920	\$185	\$2,058	\$2,243	\$552	\$125	\$677
Hidalgo	4,180	\$955	\$131	\$824	\$955			
Lea	74,455	\$5,046	\$278	\$799	\$1,077	\$3,179	\$789	\$3,969
Lincoln	20,273	\$1,755	\$1,196	\$559	\$1,755			
Los Alamos	19,418	\$1,173	\$1,006	\$167	\$1,173			
Luna	25,422	\$585	\$253	\$332	\$585			
McKinley	72,898	\$368	\$135	\$232	\$367	\$0	\$0	\$0
Mora	4,185	\$812	\$381	\$430	\$812			
Otero	67,843	\$493	\$312	\$181	\$493			
Quay	8,744	\$781	\$292	\$486	\$778	\$2	\$0	\$3
Rio Arriba	40,359	\$880	\$344	\$253	\$597	\$225	\$58	\$283
Roosevelt	19,197	\$759	\$242	\$498	\$740	\$15	\$4	\$19
San Juan	121,663	\$822	\$327	\$349	\$675	\$117	\$29	\$146
San Miguel	27,203	\$637	\$384	\$254	\$637			
Sandoval	148,829	\$1,062	\$815	\$225	\$1,041	\$17	\$4	\$22
Santa Fe	154,823	\$1,381	\$1,047	\$334	\$1,381			
Sierra	11,574	\$736	\$422	\$314	\$736			
Socorro	16,602	\$651	\$338	\$313	\$651			
Taos	34,488	\$1,012	\$563	\$449	\$1,012			
Torrance	15,045	\$759	\$305	\$454	\$759			
Union	4,083	\$1,021	\$247	\$730	\$977	\$35	\$8	\$44
Valencia	76,205	\$762	\$511	\$251	\$762			
Total/Average	2,117,527	\$1,218	\$640	\$326	\$966	\$202	\$49	\$252

¹Source: New Mexico Population Estimates for Counties from US Census Bureau as of July 1, 2022
<https://www.census.gov/data/tables/time-series/demo/popest/2020s-counties-total.html>

²Source: New Mexico Department and Finance and Administration rate certificate files -- all data except population.

³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by County 2022 Tax Year

County	Collection Rate*	County	Collection Rate*
Bernalillo	97.05%	McKinley	98.10%
Catron	96.43%	Mora	95.36%
Chaves	98.19%	Otero	97.64%
Cibola	95.86%	Quay	95.98%
Colfax	93.46%	Rio Arriba	93.58%
Curry	97.67%	Roosevelt	98.11%
De Baca	98.59%	San Juan	98.07%
Dona Ana	98.04%	San Miguel	92.27%
Eddy	96.48%	Sandoval	96.77%
Grant	94.54%	Santa Fe	98.40%
Guadalupe	98.00%	Sierra	98.00%
Harding	99.74%	Socorro	89.56%
Hidalgo	98.17%	Taos	91.78%
Lea	99.23%	Torrance	93.22%
Lincoln	98.20%	Union	98.49%
Los Alamos	99.47%	Valencia	94.45%
Luna	92.72%	Average	96.41%

Information source: DFA rate certificate files.

*3-year average collection rate as reported by County Treasurers.

Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

**Department of Finance and Administration
Property Tax Facts 2022 Tax Year**

**Table 11: Net Taxable Value by New Mexico County 2022 Tax Year
Percent of Statewide Total and Rank**

County	Total	Rank	Non-residential					Ad Valorem				
			Residential Rank	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank		
Bernalillo	21.7	1	35.1	1	18.1	1	29.4				N/A	
Catron	0.2	31	0.2	28	0.3	32	0.2	31			N/A	
Chaves	1.7	11	1.8	12	2.8	8	2.2	11	0.3	0.3	0.3	7
Cibola	0.4	23	0.4	25	1.0	20	0.6	23				N/A
Colfax	0.8	18	1.0	18	1.0	21	1.0	19	0.2	0.1	0.2	8
Curry	1.1	14	1.4	14	1.7	15	1.5	13				N/A
De Baca	0.1	32	0.0	32	0.4	30	0.1	32				N/A
Dona Ana	5.9	5	8.8	3	6.4	6	8.0	3				N/A
Eddy	15.4	3	2.2	9	14.8	2	6.5	5	40.6	40.4	40.6	2
Grant	0.9	16	1.1	16	1.0	22	1.1	17	0.7		0.6	5
Guadalupe	0.2	27	0.1	30	0.7	27	0.3	27				N/A
Harding	0.1	33	0.0	33	0.2	33	0.1	33	0.1	0.1	0.1	10
Hidalgo	0.2	28	0.1	31	0.7	23	0.3	28				N/A
Lea	17.2	2	1.8	13	9.8	3	4.5	7	52.7	53.5	52.9	1
Lincoln	1.7	10	2.4	8	2.2	11	2.3	10				N/A
Los Alamos	1.0	15	1.9	11	0.5	29	1.4	14				N/A
Luna	0.7	21	0.7	20	1.6	16	1.0	20				N/A
McKinley	0.8	17	0.7	19	2.1	12	1.1	16	0.0	0.0	0.0	13
Mora	0.2	30	0.2	27	0.3	31	0.2	30				N/A
Otero	1.5	13	2.1	10	2.0	13	2.1	12				N/A
Quay	0.3	26	0.2	26	0.7	24	0.4	26	0.0	0.0	0.0	12
Rio Arriba	1.6	12	1.3	15	1.6	17	1.4	15	2.0	2.1	2.0	4
Roosevelt	0.7	20	0.5	22	2.0	14	1.0	21	0.1	0.1	0.1	9
San Juan	4.4	7	3.7	5	7.3	5	4.9	6	2.8	2.8	2.8	3
San Miguel	0.8	19	1.1	17	1.0	19	1.1	18				N/A
Sandoval	5.2	6	8.2	4	4.1	7	6.8	4	0.5	0.5	0.5	6
Santa Fe	9.8	4	16.3	2	7.4	4	13.3	2				N/A
Sierra	0.4	24	0.5	21	0.7	26	0.5	24				N/A
Socorro	0.4	25	0.4	24	0.7	25	0.5	25				N/A
Taos	1.9	9	2.5	7	2.7	9	2.5	9				N/A
Torrance	0.6	22	0.4	23	1.4	18	0.8	22				N/A
Union	0.2	29	0.1	29	0.6	28	0.3	29	0.0	0.0	0.0	11
Valencia	2.0	8	2.8	6	2.4	10	2.7	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 12: Property Tax Obligations by New Mexico County 2022 Tax Year
Percent of Statewide Total and Rank**

County	Total	Rank	Non-residential					Ad Valorem				
			Residential Rank	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank		
Bernalillo	31.4	1	46.1	1	27.1		39.6				N/A	
Catron	0.1	31	0.1	28	0.2		0.1	31				N/A
Chaves	1.5	9	1.5	11	2.4		1.8	9	0.2	0.2	0.2	7
Cibola	0.5	22	0.4	22	1.1		0.6	22				N/A
Colfax	0.7	17	0.8	16	0.8		0.8	18	0.2	0.1	0.2	8
Curry	0.9	15	1.1	14	1.3		1.2	15				N/A
De Baca	0.1	32	0.0	32	0.3		0.1	32				N/A
Dona Ana	6.2	5	8.3	4	6.9		7.8	3				N/A
Eddy	11.5	3	1.7	8	10.9		4.8	5	37.4	37.1	37.4	2
Grant	0.6	19	0.6	19	0.7		0.6	21	0.7		0.6	6
Guadalupe	0.2	27	0.1	29	0.6		0.3	27				N/A
Harding	0.1	33	0.0	33	0.2		0.1	33	0.1	0.1	0.1	9
Hidalgo	0.2	28	0.0	31	0.5		0.2	28				N/A
Lea	14.6	2	1.5	10	8.6		3.9	7	55.3	56.1	55.4	1
Lincoln	1.4	10	1.8	7	1.6		1.7	10				N/A
Los Alamos	0.9	16	1.4	12	0.5		1.1	16				N/A
Luna	0.6	20	0.5	20	1.2		0.7	19				N/A
McKinley	1.0	14	0.7	18	2.5		1.3	13	0.0	0.0	0.0	13
Mora	0.1	30	0.1	27	0.3		0.2	30				N/A
Otero	1.3	13	1.6	9	1.8		1.6	12				N/A
Quay	0.3	26	0.2	26	0.6		0.3	26	0.0	0.0	0.0	12
Rio Arriba	1.4	11	1.0	15	1.5		1.2	14	2.1	2.2	2.1	4
Roosevelt	0.6	21	0.3	24	1.4		0.7	20	0.1	0.1	0.1	10
San Juan	3.9	7	2.9	5	6.1		4.0	6	3.3	3.3	3.3	3
San Miguel	0.7	18	0.8	17	1.0		0.8	17				N/A
Sandoval	6.1	6	8.9	3	4.9		7.6	4	0.6	0.6	0.6	5
Santa Fe	8.3	4	12.0	2	7.5		10.4	2				N/A
Sierra	0.3	25	0.4	23	0.5		0.4	25				N/A
Socorro	0.4	24	0.4	21	0.8		0.5	24				N/A
Taos	1.4	12	1.4	13	2.2		1.7	11				N/A
Torrance	0.4	23	0.3	25	1.0		0.6	23				N/A
Union	0.2	28	0.1	30	0.4		0.2	29	0.0	0.0	0.0	11
Valencia	2.3	8	2.9	6	2.8		2.8	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Department of Finance and Administration
Property Tax Facts 2022 Tax Year**

**Table 13: Net Taxable Value by New Mexico County 2022 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	79.1	20.9	100.0	0.0	0.0	0.0
Catron	100.0	59.3	40.7	100.0	0.0	0.0	0.0
Chaves	100.0	53.5	42.5	96.0	3.2	0.8	4.0
Cibola	100.0	42.1	57.9	100.0	0.0	0.0	0.0
Colfax	100.0	63.5	31.3	94.8	4.3	0.9	5.2
Curry	100.0	62.1	37.9	100.0	0.0	0.0	0.0
De Baca	100.0	19.5	80.5	100.0	0.0	0.0	0.0
Dona Ana	100.0	72.7	27.3	100.0	0.0	0.0	0.0
Eddy	100.0	7.0	24.1	31.0	55.5	13.5	69.0
Grant	100.0	57.8	26.1	83.9	16.1	0.0	16.1
Guadalupe	100.0	21.2	78.8	100.0	0.0	0.0	0.0
Harding	100.0	7.7	70.1	77.8	18.1	4.1	22.2
Hidalgo	100.0	14.9	85.1	100.0	0.0	0.0	0.0
Lea	100.0	5.1	14.3	19.4	64.6	16.0	80.6
Lincoln	100.0	68.1	31.9	100.0	0.0	0.0	0.0
Los Alamos	100.0	87.7	12.3	100.0	0.0	0.0	0.0
Luna	100.0	43.7	56.3	100.0	0.0	0.0	0.0
McKinley	100.0	38.1	61.9	100.0	0.0	0.0	0.0
Mora	100.0	54.3	45.7	100.0	0.0	0.0	0.0
Otero	100.0	68.0	32.0	100.0	0.0	0.0	0.0
Quay	100.0	37.1	62.5	99.6	0.3	0.1	0.4
Rio Arriba	100.0	41.0	25.4	66.4	26.7	6.9	33.6
Roosevelt	100.0	30.8	66.5	97.3	2.2	0.5	2.7
San Juan	100.0	41.6	41.6	83.1	13.5	3.3	16.9
San Miguel	100.0	66.9	33.1	100.0	0.0	0.0	0.0
Sandoval	100.0	77.7	19.7	97.4	2.1	0.5	2.6
Santa Fe	100.0	81.2	18.8	100.0	0.0	0.0	0.0
Sierra	100.0	57.5	42.5	100.0	0.0	0.0	0.0
Socorro	100.0	52.3	47.7	100.0	0.0	0.0	0.0
Taos	100.0	64.7	35.3	100.0	0.0	0.0	0.0
Torrance	100.0	38.7	61.3	100.0	0.0	0.0	0.0
Union	100.0	24.8	70.6	95.4	3.7	0.9	4.6
Valencia	100.0	69.8	30.2	100.0	0.0	0.0	0.0
Average	100.0	48.8	25.0	73.8	21.0	5.1	26.2

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 14: Property Tax Obligations by New Mexico County 2022 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	77.0	23.0	100.0	0.0	0.0	0.0
Catron	100.0	58.3	41.7	100.0	0.0	0.0	0.0
Chaves	100.0	53.1	43.7	96.8	2.5	0.6	3.2
Cibola	100.0	40.2	59.8	100.0	0.0	0.0	0.0
Colfax	100.0	63.6	32.0	95.5	3.7	0.8	4.5
Curry	100.0	63.6	36.4	100.0	0.0	0.0	0.0
De Baca	100.0	20.3	79.7	100.0	0.0	0.0	0.0
Dona Ana	100.0	70.2	29.8	100.0	0.0	0.0	0.0
Eddy	100.0	7.6	25.3	32.9	54.0	13.1	67.1
Grant	100.0	50.7	30.5	81.1	18.9	0.0	18.9
Guadalupe	100.0	20.4	79.6	100.0	0.0	0.0	0.0
Harding	100.0	6.3	70.5	76.8	18.9	4.3	23.2
Hidalgo	100.0	13.7	86.3	100.0	0.0	0.0	0.0
Lea	100.0	5.5	15.8	21.3	63.0	15.6	78.7
Lincoln	100.0	68.1	31.9	100.0	0.0	0.0	0.0
Los Alamos	100.0	85.7	14.3	100.0	0.0	0.0	0.0
Luna	100.0	43.3	56.7	100.0	0.0	0.0	0.0
McKinley	100.0	36.8	63.2	100.0	0.0	0.0	0.0
Mora	100.0	47.0	53.0	100.0	0.0	0.0	0.0
Otero	100.0	63.3	36.7	100.0	0.0	0.0	0.0
Quay	100.0	37.4	62.3	99.7	0.3	0.1	0.3
Rio Arriba	100.0	39.1	28.8	67.8	25.6	6.6	32.2
Roosevelt	100.0	31.9	65.6	97.5	2.0	0.5	2.5
San Juan	100.0	39.8	42.5	82.2	14.3	3.5	17.8
San Miguel	100.0	60.2	39.8	100.0	0.0	0.0	0.0
Sandoval	100.0	76.7	21.2	98.0	1.6	0.4	2.0
Santa Fe	100.0	75.8	24.2	100.0	0.0	0.0	0.0
Sierra	100.0	57.3	42.7	100.0	0.0	0.0	0.0
Socorro	100.0	51.9	48.1	100.0	0.0	0.0	0.0
Taos	100.0	55.7	44.3	100.0	0.0	0.0	0.0
Torrance	100.0	40.2	59.8	100.0	0.0	0.0	0.0
Union	100.0	24.2	71.6	95.7	3.5	0.8	4.3
Valencia	100.0	67.0	33.0	100.0	0.0	0.0	0.0
Average	100.0	52.6	26.8	79.3	16.6	4.1	20.7

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts **2022 Tax Year**

Table 15: Obligations for County Operating Purposes, by County **2022 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	2022 Tax Year		
					Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$149,468,323	\$106,444,314	\$43,024,009	\$149,468,323			\$0
Catron	\$1,673,148	\$972,485	\$700,663	\$1,673,148			\$0
Chaves	\$11,341,747	\$4,254,664	\$6,474,797	\$10,729,461	\$487,685	\$124,601	\$612,286
Cibola	\$4,050,125	\$1,434,825	\$2,615,300	\$4,050,125			\$0
Colfax	\$7,265,168	\$4,249,829	\$2,583,157	\$6,832,986	\$354,581	\$77,600	\$432,181
Curry	\$9,927,363	\$6,164,836	\$3,762,527	\$9,927,363			\$0
De Baca	\$943,053	\$192,654	\$750,399	\$943,053			\$0
Dona Ana	\$51,592,052	\$34,731,007	\$16,861,045	\$51,592,052			\$0
Eddy	\$100,267,273	\$5,140,310	\$24,605,385	\$29,745,696	\$56,750,714	\$13,770,862	\$70,521,577
Grant	\$7,334,383	\$3,184,292	\$2,566,121	\$5,750,413	\$1,583,971		\$1,583,971
Guadalupe	\$2,132,238	\$371,888	\$1,760,350	\$2,132,238			\$0
Harding	\$804,196	\$50,695	\$568,943	\$619,638	\$150,446	\$34,112	\$184,558
Hidalgo	\$2,165,498	\$274,555	\$1,890,943	\$2,165,498			\$0
Lea	\$158,281,506	\$5,431,923	\$23,023,023	\$28,454,946	\$104,040,295	\$25,786,265	\$129,826,560
Lincoln	\$7,959,604	\$5,484,394	\$2,475,210	\$7,959,604			\$0
Los Alamos	\$5,291,459	\$4,290,365	\$1,001,094	\$5,291,459			\$0
Luna	\$7,244,705	\$2,952,133	\$4,292,571	\$7,244,705			\$0
McKinley	\$7,433,979	\$1,971,077	\$5,460,078	\$7,431,155	\$2,310	\$514	\$2,824
Mora	\$1,505,813	\$643,863	\$861,949	\$1,505,813			\$0
Otero	\$11,583,748	\$6,395,594	\$5,188,153	\$11,583,748			\$0
Quay	\$2,617,670	\$970,648	\$1,636,005	\$2,606,653	\$8,926	\$2,090	\$11,016
Rio Arriba	\$12,602,422	\$3,004,302	\$4,082,460	\$7,086,762	\$4,386,002	\$1,129,658	\$5,515,660
Roosevelt	\$7,496,225	\$2,131,275	\$5,154,429	\$7,285,704	\$170,493	\$40,028	\$210,521
San Juan	\$30,852,526	\$11,542,535	\$13,738,292	\$25,280,826	\$4,475,585	\$1,096,114	\$5,571,700
San Miguel	\$5,272,088	\$2,559,629	\$2,712,459	\$5,272,088			\$0
Sandoval	\$32,392,051	\$21,851,164	\$9,314,840	\$31,166,004	\$977,465	\$248,583	\$1,226,047
Santa Fe	\$57,900,125	\$38,634,848	\$19,265,277	\$57,900,125			\$0
Sierra	\$3,932,958	\$2,161,673	\$1,771,285	\$3,932,958			\$0
Socorro	\$3,475,456	\$1,659,372	\$1,816,084	\$3,475,456			\$0
Taos	\$13,647,155	\$6,681,659	\$6,965,495	\$13,647,155			\$0
Torrance	\$5,883,601	\$2,278,920	\$3,604,681	\$5,883,601			\$0
Union	\$1,519,746	\$308,045	\$1,138,264	\$1,446,309	\$59,690	\$13,747	\$73,437
Valencia	\$14,777,414	\$8,539,976	\$6,237,439	\$14,777,414			\$0
Total	\$740,634,816	\$296,959,751	\$227,902,727	\$524,862,478	\$173,448,162	\$42,324,176	\$215,772,338

Per Capita Basis:
\$349.76

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 16: Obligations for County Debt Service Purposes, by County **2022 Tax Year**

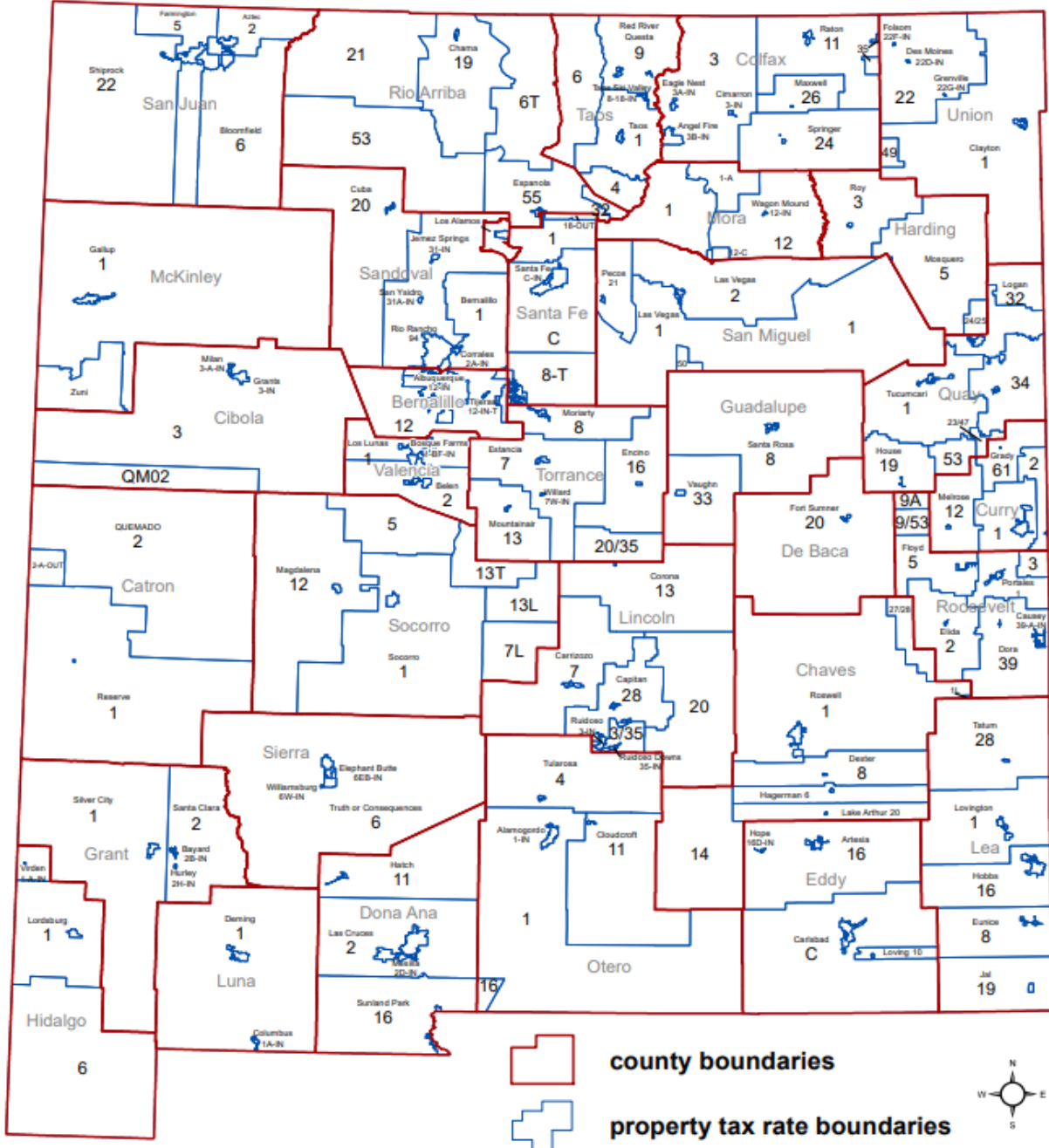
County	Total	Residential	Nonresidential	Subtotal	2022 Tax Year		
					Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$24,249,468	\$19,190,645	\$5,058,823	\$24,249,468			\$0
Catron	\$0	\$0	\$0	\$0			\$0
Chaves	\$0	\$0	\$0	\$0			\$0
Cibola	\$0	\$0	\$0	\$0			\$0
Colfax	\$0	\$0	\$0	\$0			\$0
Curry	\$0	\$0	\$0	\$0			\$0
De Baca	\$0	\$0	\$0	\$0			\$0
Dona Ana	\$474,065	\$344,584	\$129,481	\$474,065			\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$931,034	\$537,738	\$243,186	\$780,924	\$150,110		\$150,110
Guadalupe	\$0	\$0	\$0	\$0			\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0			\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0			\$0
Los Alamos	\$0	\$0	\$0	\$0			\$0
Luna	\$0	\$0	\$0	\$0			\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$284,528	\$154,544	\$129,983	\$284,528			\$0
Otero	\$0	\$0	\$0	\$0			\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$4,342,204	\$1,780,453	\$1,101,148	\$2,881,601	\$1,161,458	\$299,145	\$1,460,603
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0			\$0
Sandoval	\$3,392,024	\$2,637,024	\$667,340	\$3,304,364	\$69,886	\$17,773	\$87,659
Santa Fe	\$18,572,920	\$14,963,606	\$3,609,314	\$18,572,920			\$0
Sierra	\$0	\$0	\$0	\$0			\$0
Socorro	\$608,755	\$318,335	\$290,420	\$608,755			\$0
Taos	\$0	\$0	\$0	\$0			\$0
Torrance	\$90,364	\$35,001	\$55,363	\$90,364			\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$1,232,221	\$860,080	\$372,141	\$1,232,221			\$0
Total	\$54,177,583	\$40,822,011	\$11,657,200	\$52,479,211	\$1,381,454	\$316,918	\$1,698,372

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Property Tax Rate Boundaries

State of New Mexico

Tax Year 2022



This layer represents boundaries for New Mexico property tax district categories as identified on the "Certificate of Property Tax Rates" published for each of the State's thirty-three counties by the Department of Finance and Administration's Budget and Finance Bureau.

"Certificate of Property Tax Rates" may be viewed at:
http://nmdfa.state.nm.us/Certificate_of_Property_Tax.aspx

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New Mexico Taxation and Revenue Department
Information Technology Division - 505.231.5948

Department of Finance and Administration
Property Tax Facts

2022 Tax Year

Table 17
Property Tax Rates by Location 2022 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Bernalillo	Albuquerque	12 In	47.602	54.309		Eddy	Artesia	16 In	28.396	30.809	23.310
	Los Ranchos	12 In	37.394	43.789		(continued)	Hope	16D In	22.763	28.609	
	Tijeras	12 In	31.363	37.529				C Out	26.375	29.621	22.566
	Corrales (annexation)	2A In	0.260	0.260				10 Out	13.205	15.434	14.803
	Rio Rancho	R1-A NR	N/A	46.876				16 Out	26.709	29.009	19.810
	Edgewood	12 Out	0.000	39.304		Grant	Silver City	1 IN	17.593	22.725	
	(unincorporated)	12 Out	36.394	42.789			Hurley	2H IN	21.065	27.126	
		8T	N/A	31.631			Bayard	2B IN	21.128	27.126	
		24 Out	26.651	30.631			Santa Clara	2C IN	20.794	26.126	
Catron	Reserve	1 In	19.855	20.465				1 OUT	22.556	30.700	20.260
		1 Out	18.664	19.240				2 OUT	17.959	23.261	23.261
		2 Out	17.514	18.130		Guadalupe	Santa Rosa	8 IN	27.927	31.756	
		2A Out	17.514	18.130			Vaughn	33 IN	28.138	30.767	
Chaves	Roswell	1 in	27.809	34.000				8 OUT	24.458	27.818	
	Hagerman	6 in	23.015	28.825				33 OUT	21.488	24.117	
	Dexter	8 in	26.506	32.937		Harding	Roy	3 IN	18.715	21.562	
	Lake Arthur	20 In R	22.866	28.260			Mosquero	5 IN	25.143	28.161	
		1 Out R	22.050	27.350	20.850			3 OUT	19.258	21.337	19.627
		6 Out	23.279	29.100	20.350			5 OUT	25.802	27.936	26.191
		8 Out	27.351	32.712	25.212			24/25	20.253	22.223	
		20 Out	26.147	31.385	20.535			1 IN	22.992	25.654	
		14	16.617	21.710	19.210	Hidalgo	Lordsburg	1A IN	21.454	24.429	
		27/28	10.641	15.699			Viriden	1 OUT	20.325	22.429	
		28	N/A	N/A	14.210			1A OUT	20.325	22.429	
		1L	17.324	23.972				6	13.569	15.710	
Cibola	Grants	3 In	36.154	39.856		Lea	Lovington	1 IN	31.207	38.330	
	Milan	3A In	32.211	40.772			Eunice	8 IN	25.367	32.788	32.840
		3 Out	29.674	33.122			Hobbs	16 IN	27.351	34.109	34.109
		Qmo2	20.404	22.380			Jal	19 In	23.555	30.710	30.710
Cofax	Cimarron	3 In	25.805	30.152			Tatum	28 IN	26.101	32.447	
	Eagle Nest	3A In	21.943	26.227				1 OUT	27.467	32.680	32.680
	Angel Fire	3B In	29.921	34.354				8 OUT	19.976	25.138	25.190
	Raton	11 in	22.949	26.414				16 OUT	23.365	28.554	28.554
	Springer	24 In	30.862	35.395				19 OUT	17.924	23.060	23.060
	Maxwell	26 In	28.936	33.029				28 OUT	22.979	28.222	24.222
		3 Out	20.138	22.502	22.502	Lincoln	Ruidoso	3 IN	30.227	32.223	
		11 Out	16.369	18.764	18.764		Ruidoso Downs	35 IN	30.172	35.949	
		24 Out	24.692	27.745			Carrizozo	7 IN	25.912	31.349	
		26 Out	22.370	25.379			Corona	13 IN	18.397	22.193	
		35	22.038	24.522			Capitan	28 IN	17.684	21.917	
Curry	Clovis	1 In	16.374	18.575			Ruidoso	28 RU IN	21.302	24.404	
	Texico	2 In	19.021	19.730				3/35 OUT	24.233	27.288	
	Melrose	12 In	11.849	13.435				7 OUT	22.446	26.874	
	Grady	61 In	15.834	17.500				13 OUT	17.524	21.768	
		1 Out	78.323	74.775				20	24.813	28.078	
		2 Out	9.850	10.350				28 OUT	24.570	27.981	
		12 Out	9.850	11.210		Los Alamos	Los Alamos	1	24.157	28.714	
		61 Out	11.850	9.850		Luna	Deming	1 IN	25.142	26.495	
De Baca	Fort Sumner	20 In	25.046	24.627			Columbus	1A IN	23.470	27.803	
		20 Out	23.127	22.499				1 OUT	21.118	22.471	
Dona Ana	Las Cruces	2 In	31.365	34.569		McKinley	Gallup	1 IN	36.715	37.790	
	Mesilla	2D In	24.887	29.049				1 OUT	28.942	41.371	33.761
	Sunland Park	16 In	37.138	41.026				Zuni	20.476	28.210	
	Hatch	11 In	33.087	35.921		Mora	Wagon Mound	12 IN	25.817	47.616	
	Anthony	18in	41.726	44.593				1	18.841	22.537	
		2 Out	24.861	27.709				12 OUT	19.870	24.969	
		11 Out	31.550	34.364				12C	26.009	31.243	
		16 Out	33.495	36.362				1-A	20.870	18.170	
Eddy	Carlsbad	C In	25.531	30.183	28.791						
	Loving	10 In	14.671	17.659							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Table 17
Property Tax Rates by Location (Continued)

2022 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Otero	Alamogordo	1 IN	26.030	33.247		San Miguel		1 OUT	27.009	33.135	
	Tularosa	4 IN	24.581	31.981		(continued)		2 OUT	23.315	30.456	
	Cloudcroft	11 IN	16.708	23.327				21 OUT	12.522	18.833	
		1 OUT	22.689	25.998				50	16.525	24.568	
		4 OUT	19.180	24.331		Santa Fe	Santa Fe	C IN	23.717	32.672	
		11 OUT	23.378	27.621			Espanola	18 IN	21.385	31.673	
		16	26.843	31.995			Edgewood	8T IN	25.561	32.187	
Quay	Tucumcari	1 IN	25.268	33.467			Edgewood	8T-A IN	23.3	29.926	
	House	19 IN	27.384	25.976				C OUT	25.271	32.566	
	Logan	32 IN	29.932	26.278				1	22.460	29.012	
	San Jon	34 IN	25.811	28.459				8T	20.506	26.926	
		1 OUT	24.428	25.817				18 OUT	17.765	24.115	
		19 OUT	26.535	24.896		Sierra	T or C	6 IN	24.232	26.086	
		32 OUT	25.350	25.318			Williamsburg	6W IN	24.408	26.086	
		34 OUT	20.766	20.809			Elephant Butte	6 EB	26.899	28.086	
		23/47	19.336	22.203				6 OUT	26.688	29.861	
		33	22.490	22.458	21.000	Socorro	Socorro	1 IN	38.590	42.219	
		53	19.521	19.549			Magdalena	12 IN	28.865	32.391	
Rio Arriba	Chama	19 IN	25.835	31.359				1 OUT	35.060	38.473	
	Espanola	55 IN	27.460	37.780				12 OUT	29.042	31.420	
		19 OUT	22.456	27.564				5	38.024	41.538	
		21	20.214	27.012	25.228			7L	26.055	28.211	
		55 OUT	24.840	31.222				13L	21.883	23.855	
		53	18.331	24.812	23.098			13T	25.352	33.690	
		6T	23.984	30.114		Taos	Taos	1 IN	30.513	37.660	
		32	20.699	38.928			Questa	9 IN	20.004	25.700	
Roosevelt	Portales	1 IN	24.382	26.123			Red River	9RR IN	24.870	30.723	
	Elida	2 IN	15.846	17.515			Taos Ski Valley	8-18 IN	24.511	30.300	
	Floyd	5 IN	15.926	17.926				1 OUT	16.976	22.650	
	Causey	39A IN	21.265	23.417				1A	16.976	22.650	
	Dora	39 IN	21.438	23.417				4	16.216	21.122	
		1 OUT	21.586	22.931				6	18.501	23.942	
		2 OUT	14.313	15.699	15.710			9 OUT	16.583	21.262	
		5 OUT	14.393	15.701	15.710	Torrance	Estancia	7 IN	22.643	11.327	
		39 OUT	19.881	21.192	21.192		Willard	7W IN	26.552	21.427	
		3	21.536	22.865			Moriarty	8 IN	17.870	26.986	
		9/53	18.243	19.549			Mountainair	13 IN	24.161	28.044	
		9A	20.897	22.036			Encino	16 IN	21.800	21.025	
Sandoval	Bernalillo	1 IN	35.223	43.666				7 OUT	24.480	10.577	
	Cuba	20 IN	27.224	35.582				8 OUT	39.127	79.328	
	Jemez Springs	31 IN	26.344	32.759				13 OUT	21.361	9.544	
	San Ysidro	31A IN	29.195	33.699				16 OUT	20.867	17.689	
	Corrales	2A IN	37.624	47.217				20 / 35	16.392	16.392	
	Rio Rancho	94 IN	36.551	41.705		Union	Clayton	1 IN	24.815	27.149	
	Edgewood	1 OUT	0.000	29.256			Des Moines	22D IN	27.482	31.010	
	(unincorporated)	1 OUT	32.027	37.860			Folsom	22F IN	26.910	31.497	
		20 OUT	23.562	28.011	27.019		Grenville	22G IN	30.661	33.722	
		31 out	22.418	26.809				1 OUT	21.005	23.211	22.211
	Corrales (annexation)	2AC IN	38.177	47.770				22 OUT	23.730	26.072	
		94 OUT	26.665	31.285				49	22.134	25.045	
San Juan	Aztec	2 IN	29.819	34.437	34.437	Valencia	Los Lunas	1 IN	38.392	45.104	
	Farmington	5 IN	24.040	27.155	27.155		Bosque Farms	1-BF IN	32.944	39.606	
	Bloomfield	6 IN	29.908	34.205	34.205		Belen	2 IN	36.982	44.697	
	Bloomfield	61/20	30.225	34.564			Peralta	PR IN	33.141	39.362	
	Kirtland	22 IN	22.025	24.268			Rio Communities	1RC IN	26.379	31.517	
		2 OUT	25.098	27.564	27.564			1 OUT	30.194	36.642	
		5 OUT	22.534	24.930	24.930			2 OUT	28.728	35.100	
		6 OUT	24.781	27.205	27.205			3LL OUT	25.125	36.642	
		22 OUT	22.025	24.268	24.268			3BN OUT	28.728	35.100	
San Miguel	Las Vegas	1 IN	29.983	37.785							
	Las Vegas	2 IN	29.289	37.106							
	Pecos	21 IN	12.964	20.531							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration

Property Tax Facts

2022 Tax Year

Table 18

New Mexico's 106 Municipalities: Their Associated Counties

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Estancia	Torrance	Pecos	San Miguel
Albuquerque	Bernalillo	Eunice	Lea	Peralta	Valencia
Anthony	Dona Ana	Farmington	San Juan	Portales	Roosevelt
Angel Fire	Colfax	Floyd	Roosevelt	Questa	Taos
Artesia	Eddy	Folsom	Union	Raton	Colfax
Aztec	San Juan	Fort Sumner	De Baca	Red River	Taos
Bayard	Grant	Gallup	McKinley	Reserve	Catron
Belen	Valencia	Grady	Curry	Rio Communities	Valencia
Bernalillo	Sandoval	Grants	Cibola	Rio Rancho	Sandoval
Bloomfield	San Juan	Grenville	Union	Roswell	Chaves
Bosque Farms	Valencia	Hagerman	Chaves	Roy	Harding
Capitan	Lincoln	Hatch	Dona Ana	Ruidoso	Lincoln
Carlsbad	Eddy	Hobbs	Lea	Ruidoso Downs	Lincoln
Carrizozo	Lincoln	Hope	Eddy	San Jon	Quay
Causey	Roosevelt	House	Quay	San Ysidro	Sandoval
Chama	Rio Arriba	Hurley	Grant	Santa Clara	Grant
Cimarron	Colfax	Jal	Lea	Santa Fe	Santa Fe
Clayton	Union	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Cloudcroft	Otero	Kirtland	San Juan	Silver City	Grant
Clovis	Curry	Lake Arthur	Chaves	Socorro	Socorro
Columbus	Luna	Las Cruces	Dona Ana	Springer	Colfax
Corona	Lincoln	Las Vegas	San Miguel	Sunland Park	Dona Ana
Corrales	Sandoval	Logan	Quay	T or C	Sierra
Cuba	Sandoval	Lordsburg	Hidalgo	Taos	Taos
Deming	Luna	Los Alamos	Los Alamos	Taos Ski Valley	Taos
Des Moines	Union	Los Lunas	Valencia	Tatum	Lea
Dexter	Chaves	Los Ranchos	Bernalillo	Texico	Curry
Dora	Roosevelt	Loving	Eddy	Tijeras	Bernalillo
Eagle Nest	Colfax	Lovington	Lea	Tucumcari	Quay
Edgewood	Bernalillo	Magdalena	Socorro	Tularosa	Otero
Edgewood	Sandoval	Maxwell	Colfax	Vaughn	Guadalupe
Edgewood	Santa Fe	Melrose	Curry	Virden	Hidalgo
Elephant Butte	Sierra	Mesilla	Dona Ana	Wagon Mound	Mora
Elida	Roosevelt	Milan	Cibola	Willard	Torrance
Encino	Torrance	Moriarty	Torrance	Williamsburg	Sierra
Espanola	Rio Arriba	Mosquero	Harding		
Espanola	Santa Fe	Mountainair	Torrance		

¹Portions of Edgewood are in Bernalillo & Sandoval Counties (1.1% Town's net taxable value).

²A portion of Espanola containing roughly 25% of its net taxable value is in Santa Fe County.

³A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
Property Tax Facts 2022 Tax Year

Table 19
Municipal Operating Rates Imposed and Remaining Authority 2022 Tax Year

Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	5.156	7.064	7.064	0.586	Las Cruces	4.787	5.120	5.120	2.530
Albuquerque	6.232	6.544	6.544	1.106	Las Vegas	6.974	7.650	7.650	0.000
Angel Fire	5.581	7.650	7.650	0.000	Logan	7.442	6.680	7.650	0.000
Anthony	7.650	7.650	7.650	0.000	Lordsburg	2.667	3.225	3.225	4.425
Artesia	3.387	3.500	3.500	4.150	Los Alamos	3.570	3.998	3.998	3.652
Aztec	4.721	6.873	6.873	0.777	Los Lunas	7.386	7.650	7.650	0.000
Bayard	4.529	5.225	5.225	2.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	5.576	6.919	7.650	0.000	Loving	1.466	2.225	2.225	5.425
Bernalillo	3.152	5.725	5.725	1.925	Lovington	3.740	5.650	5.650	2.000
Bloomfield	5.127	7.000	7.000	0.650	Magdalena	0.823	2.221	2.225	5.425
Bosque Farms	2.750	2.964	4.225	3.425	Maxwell	6.566	7.650	7.650	0.000
Capitan	3.126	3.948	4.225	3.425	Melrose	1.999	2.225	2.225	5.425
Carlsbad	4.656	6.062	6.225	1.425	Mesilla	1.026	2.340	2.340	5.310
Carrizozo	6.216	7.225	7.225	0.425	Milan	2.537	7.650	7.650	0.000
Causey	1.384	2.225	2.225	5.425	Moriarty	2.091	1.943	2.225	5.425
Chama	4.379	4.795	5.225	2.425	Mosquero	1.341	2.225	2.225	5.425
Cimarron	5.667	7.650	7.650	0.000	Mountainair	4.982	7.650	7.650	0.000
Clayton	4.810	4.938	4.938	2.712	Pecos	0.442	1.698	2.225	5.425
Cloudcroft	0.826	2.202	2.225	5.425	Peralta	2.947	2.720	3.000	4.650
Clovis	4.524	4.725	4.725	2.925	Portales	2.796	3.192	3.225	4.425
Columbus	3.352	6.332	7.650	0.000	Questa	4.421	4.438	5.225	2.425
Corona	3.873	4.425	4.425	3.225	Raton	6.580	7.650	7.650	0.000
Corrales	3.778	6.870	6.870	0.780	Red River	6.352	7.526	7.650	0.000
Cuba	3.662	7.571	7.650	0.000	Reserve	2.191	2.225	2.225	5.425
Deming	4.475	4.475	4.475	3.175	Rio Communities	2.720	2.750	2.750	4.900
Des Moines	3.752	4.938	4.938	2.712	Rio Rancho	7.116	7.650	7.650	0.000
Dexter	1.155	2.225	2.225	5.425	Roswell	6.759	7.650	7.650	0.000
Dora	1.557	2.225	2.225	5.425	Roy	1.457	2.225	2.225	5.425
Eagle Nest	1.805	3.225	3.225	4.425	Ruidoso	5.244	4.185	6.368	1.282
Edgewood	2.794	3.000	3.000	4.650	Ruidoso Downs	4.928	7.650	7.650	0.000
Elephant Butte	4.211	4.225	4.225	3.425	San Jon	5.045	7.650	7.650	0.000
Elida	1.533	1.816	2.225	5.425	San Ysidro	6.777	6.890	7.650	0.000
Encino	1.751	1.626	2.225	5.425	Santa Clara	2.835	4.225	4.225	3.425
Espanola	3.620	7.558	7.650	0.000	Santa Fe	1.523	3.183	3.183	4.467
Estancia	2.345	2.750	2.750	4.900	Santa Rosa	4.469	4.938	4.938	2.712
Eunice	5.391	7.650	7.650	0.000	Silver City	2.757	3.825	3.825	3.825
Farmington	1.506	2.225	2.225	5.425	Socorro	5.530	5.746	5.813	1.837
Floyd	1.533	2.225	2.225	5.425	Springer	6.170	7.650	7.650	0.000
Folsom	3.180	5.425	5.425	2.225	Sunland Park	6.629	7.650	7.650	0.000
Fort Sumner	1.919	2.128	2.225	5.425	Taos	2.739	4.212	4.225	3.425
Gallup	6.626	7.650	7.650	0.000	Taos Ski Valley	7.535	7.650	7.650	0.000
Grady	5.984	7.650	7.650	0.000	Tatum	3.122	4.225	4.225	3.425
Grants	4.301	4.555	4.555	3.095	Texico	2.016	2.225	2.225	5.425
Grenville	6.931	7.650	7.650	0.000	Tijeras	0.886	2.225	2.225	5.425
Hagerman	1.736	2.225	2.225	5.425	Truth or Consequences	1.544	2.225	2.225	5.425
Hatch	5.480	5.500	5.500	2.150	Tucumcari	3.700	7.650	7.650	0.000
Hobbs	3.986	5.555	5.555	2.095	Tularosa	5.401	7.650	7.650	0.000
Hope	4.104	7.650	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
House	6.709	6.800	7.650	0.000	Viriden	1.129	2.000	2.225	5.425
Hurley	4.466	5.225	5.225	2.425	Wagon Mound	5.947	7.650	7.650	0.000
Jal	5.631	7.650	7.650	0.000	Willard	5.072	5.225	5.225	2.425
Jemez Springs	3.926	5.950	5.950	1.700	Williamsburg	1.720	2.225	2.225	5.425
Kirtland*	0.000	0.000	0.000	7.650					
Lake Arthur	2.069	2.225	2.225	5.425	Average (unweighted)	3.888	4.927	5.046	2.604

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality did not impose an operating rate for this tax year.

**Department of Finance and Administration
Property Tax Facts**

2022 Tax Year

**Table 20
Net Taxable Value by Municipality 2022 Tax Year**

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production*	Equipment	Subtotal
Alamogordo	\$637,220,791	\$475,216,764	\$162,004,027	\$637,220,791			
Albuquerque	\$15,591,282,772	\$12,345,986,721	\$3,245,296,051	\$15,591,282,772			
Angel Fire	\$281,605,350	\$234,642,223	\$46,963,127	\$281,605,350			
Anthony	\$81,638,536	\$59,200,334	\$22,438,202	\$81,638,536			
Artesia	\$498,906,061	\$185,355,807	\$313,549,031	\$498,904,838	\$1,051	\$172	\$1,223
Aztec	\$138,624,124	\$97,055,464	\$40,026,524	\$137,081,988	\$1,259,809	\$282,327	\$1,542,136
Bayard	\$22,172,324	\$17,881,934	\$4,290,390	\$22,172,324			
Belen	\$164,804,505	\$89,184,909	\$75,619,596	\$164,804,505			
Bernalillo	\$225,855,105	\$162,495,064	\$63,360,041	\$225,855,105			
Bloomfield	\$149,430,754	\$84,797,027	\$63,799,013	\$148,596,040	\$714,102	\$120,612	\$834,714
Bosque Farms	\$109,014,292	\$92,811,092	\$16,203,200	\$109,014,292			
Capitan	\$29,533,062	\$22,518,150	\$7,014,912	\$29,533,062			
Carlsbad	\$799,258,364	\$495,454,383	\$300,339,266	\$795,793,649	\$2,837,103	\$627,612	\$3,464,715
Carrizozo	\$17,960,388	\$10,077,883	\$7,882,505	\$17,960,388			
Causey	\$1,174,344	\$392,992	\$781,352	\$1,174,344			
Chama	\$29,356,404	\$15,692,028	\$13,664,376	\$29,356,404			
Cimarron	\$14,591,618	\$9,971,152	\$4,620,466	\$14,591,618			
Clayton	\$36,778,555	\$20,563,712	\$16,214,843	\$36,778,555			
Cloudcroft	\$65,141,659	\$49,785,950	\$15,355,709	\$65,141,659			
Clovis	\$684,209,365	\$503,587,085	\$180,622,280	\$684,209,365			
Columbus	\$18,845,928	\$11,439,710	\$7,406,218	\$18,845,928			
Corona	\$4,702,347	\$1,883,775	\$2,818,572	\$4,702,347			
Corrales	\$429,775,036	\$385,427,087	\$44,347,949	\$429,775,036			
Cuba	\$12,560,891	\$4,157,844	\$8,403,047	\$12,560,891			
Deming	\$265,150,366	\$146,950,456	\$118,199,910	\$265,150,366			
Des Moines	\$2,557,151	\$1,079,248	\$1,477,903	\$2,557,151			
Dexter	\$12,668,950	\$9,567,287	\$3,101,663	\$12,668,950			
Dora	\$1,225,133	\$766,284	\$458,849	\$1,225,133			
Eagle Nest	\$19,567,467	\$13,286,875	\$6,280,592	\$19,567,467			
Edgewood	\$319,083,755	\$245,679,912	\$73,403,843	\$319,083,755			
Elephant Butte	\$63,840,880	\$46,426,942	\$17,413,938	\$63,840,880			
Elida	\$2,740,008	\$1,404,647	\$1,335,361	\$2,740,008			
Encino	\$3,446,917	\$487,521	\$2,959,396	\$3,446,917			
Espanola	\$194,934,216	\$117,018,150	\$77,916,066	\$194,934,216			
Estancia	\$28,840,476	\$7,436,986	\$21,403,490	\$28,840,476			
Eunice	\$41,437,541	\$24,403,633	\$12,657,462	\$37,061,095	\$3,639,904	\$736,542	\$4,376,446
Farmington	\$1,243,471,188	\$840,325,096	\$400,653,223	\$1,240,978,319	\$2,016,316	\$476,553	\$2,492,869
Floyd	\$1,152,426	\$758,113	\$394,313	\$1,152,426			
Folsom	\$1,198,405	\$616,325	\$582,080	\$1,198,405			
Fort Sumner	\$14,421,360	\$7,348,944	\$7,072,416	\$14,421,360			
Gallup	\$361,905,148	\$214,609,472	\$147,295,676	\$361,905,148			
Grady	\$744,456	\$609,737	\$134,719	\$744,456			
Grants	\$138,839,961	\$81,193,325	\$57,646,636	\$138,839,961			
Grenville	\$784,602	\$134,405	\$650,197	\$784,602			
Hagerman	\$8,031,971	\$5,739,802	\$2,292,169	\$8,031,971			
Hatch	\$22,641,583	\$10,568,021	\$12,073,562	\$22,641,583			
Hobbs	\$800,592,321	\$424,525,845	\$266,592,357	\$691,118,202	\$88,987,706	\$20,486,413	\$109,474,119
Hope	\$1,073,613	\$882,042	\$191,571	\$1,073,613			
House	\$1,126,086	\$468,953	\$657,133	\$1,126,086			
Hurley	\$12,849,471	\$11,410,146	\$1,439,325	\$12,849,471			
Jal	\$30,806,390	\$13,827,408	\$16,302,558	\$30,129,966	\$553,559	\$122,865	\$676,424
Jemez Springs	\$11,741,466	\$6,186,699	\$5,554,767	\$11,741,466			
Kirtland	\$22,506,795	\$12,125,235	\$10,381,560	\$22,506,795			
Lake Arthur	\$3,352,117	\$1,984,874	\$1,367,243	\$3,352,117			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Negative ad valorem production value is a result of taxpayer amended report.

Department of Finance and Administration
Property Tax Facts 2022 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality 2022 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$3,594,614	\$2,450,218	\$1,144,396	\$3,594,614			
Albuquerque	\$98,177,407	\$76,940,189	\$21,237,217	\$98,177,407			
Angel Fire	\$1,668,806	\$1,309,538	\$359,268	\$1,668,806			
Anthony	\$624,535	\$452,883	\$171,652	\$624,535			
Artesia	\$1,725,226	\$627,800	\$1,097,422	\$1,725,222	\$4	\$1	\$4
Aztec	\$743,900	\$458,199	\$275,102	\$733,301	\$8,659	\$1,940	\$10,599
Bayard	\$103,405	\$80,987	\$22,417	\$103,405			
Belen	\$1,020,507	\$497,295	\$523,212	\$1,020,507			
Bernalillo	\$874,921	\$512,184	\$362,736	\$874,921			
Bloomfield	\$887,190	\$434,754	\$446,593	\$881,347	\$4,999	\$844	\$5,843
Bosque Farms	\$303,257	\$255,231	\$48,026	\$303,257			
Capitan	\$98,087	\$70,392	\$27,695	\$98,087			
Carlsbad	\$4,149,060	\$2,306,836	\$1,820,657	\$4,127,492	\$17,661	\$3,907	\$21,568
Carrizozo	\$119,595	\$62,644	\$56,951	\$119,595			
Causey	\$2,282	\$544	\$1,739	\$2,282			
Chama	\$134,236	\$68,715	\$65,521	\$134,236			
Cimarron	\$91,853	\$56,507	\$35,347	\$91,853			
Clayton	\$178,980	\$98,911	\$80,069	\$178,980			
Cloudcroft	\$74,936	\$41,123	\$33,813	\$74,936			
Clovis	\$3,131,668	\$2,278,228	\$853,440	\$3,131,668			
Columbus	\$85,242	\$38,346	\$46,896	\$85,242			
Corona	\$19,768	\$7,296	\$12,472	\$19,768			
Corrales	\$2,002,515	\$1,666,337	\$336,178	\$2,002,515			
Cuba	\$78,845	\$15,226	\$63,619	\$78,845			
Deming	\$1,186,548	\$657,603	\$528,945	\$1,186,548			
Des Moines	\$11,347	\$4,049	\$7,298	\$11,347			
Dexter	\$17,951	\$11,050	\$6,901	\$17,951			
Dora	\$2,214	\$1,193	\$1,021	\$2,214			
Eagle Nest	\$44,238	\$23,983	\$20,255	\$44,238			
Edgewood	\$524,085	\$402,278	\$121,807	\$524,085			
Elephant Butte	\$269,078	\$195,504	\$73,574	\$269,078			
Elida	\$4,578	\$2,153	\$2,425	\$4,578			
Encino	\$5,666	\$854	\$4,812	\$5,666			
Espanola	\$1,012,495	\$423,606	\$588,890	\$1,012,495			
Estancia	\$76,299	\$17,440	\$58,860	\$76,299			
Eunice	\$261,869	\$131,560	\$96,830	\$228,390	\$27,845	\$5,635	\$33,480
Farmington	\$2,162,530	\$1,265,530	\$891,453	\$2,156,983	\$4,486	\$1,060	\$5,547
Floyd	\$2,040	\$1,162	\$877	\$2,040			
Folsom	\$5,118	\$1,960	\$3,158	\$5,118			
Fort Sumner	\$29,153	\$14,103	\$15,050	\$29,153			
Gallup	\$2,548,814	\$1,422,002	\$1,126,812	\$2,548,814			
Grady	\$4,679	\$3,649	\$1,031	\$4,679			
Grants	\$611,793	\$349,212	\$262,580	\$611,793			
Grenville	\$5,906	\$932	\$4,974	\$5,906			
Hagerman	\$15,064	\$9,964	\$5,100	\$15,064			
Hatch	\$124,317	\$57,913	\$66,405	\$124,317			
Hobbs	\$3,781,209	\$1,692,160	\$1,480,921	\$3,173,081	\$494,327	\$113,802	\$608,129
Hope	\$5,085	\$3,620	\$1,466	\$5,085			
House	\$7,615	\$3,146	\$4,469	\$7,615			
Hurley	\$58,478	\$50,958	\$7,520	\$58,478			
Jal	\$207,751	\$77,862	\$124,715	\$202,577	\$4,235	\$940	\$5,175
Jemez Springs	\$57,340	\$24,289	\$33,051	\$57,340			
Kirtland*							
Lake Arthur	\$7,149	\$4,107	\$3,042	\$7,149			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Municipality is not imposing an operating rate for this tax year. ¹The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
Property Tax Facts

2022 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality (Continued) 2022 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Las Cruces	\$13,655,649	\$9,815,573	\$3,840,076	\$13,655,649			
Las Vegas	\$1,707,359	\$1,091,022	\$616,338	\$1,707,359			
Logan	\$295,111	\$202,137	\$92,974	\$295,111			
Lordsburg	\$114,020	\$32,056	\$81,964	\$114,020			
Los Alamos	\$3,337,815	\$2,885,570	\$452,246	\$3,337,815			
Los Lunas	\$3,641,888	\$2,628,699	\$1,013,189	\$3,641,888			
Los Ranchos*							
Loving	\$32,980	\$14,707	\$18,273	\$32,980			
Lovington	\$512,058	\$335,259	\$176,799	\$512,058			
Magdalena	\$10,320	\$4,517	\$5,803	\$10,320			
Maxwell	\$18,502	\$10,924	\$7,579	\$18,502			
Melrose	\$17,884	\$9,563	\$8,321	\$17,884			
Mesilla	\$93,663	\$66,716	\$26,947	\$93,663			
Milan	\$309,954	\$31,232	\$278,723	\$309,954			
Moriarty	\$106,598	\$39,923	\$66,675	\$106,598			
Mosquero	\$2,248	\$838	\$1,410	\$2,248			
Mountainair	\$64,542	\$35,229	\$29,313	\$64,542			
Pecos	\$16,800	\$9,427	\$7,373	\$16,800			
Peralta	\$209,978	\$190,746	\$19,232	\$209,978			
Portales	\$537,094	\$365,876	\$171,219	\$537,094			
Questa	\$209,043	\$100,604	\$108,439	\$209,043			
Raton	\$695,222	\$414,566	\$280,656	\$695,222			
Red River	\$452,061	\$268,609	\$183,452	\$452,061			
Reserve	\$15,858	\$6,858	\$9,001	\$15,858			
Rio Communities	\$259,800	\$230,932	\$28,868	\$259,800			
Rio Rancho	\$20,620,077	\$17,171,174	\$3,448,903	\$20,620,077			
Roswell	\$5,795,656	\$3,843,493	\$1,952,163	\$5,795,656			
Roy	\$4,579	\$2,131	\$2,448	\$4,579			
Ruidoso	\$3,095,805	\$2,259,206	\$836,599	\$3,095,805			
Ruidoso Downs	\$351,245	\$165,986	\$185,259	\$351,245			
San Jon	\$19,868	\$5,156	\$14,712	\$19,868			
San Ysidro	\$29,717	\$13,578	\$16,139	\$29,717			
Santa Clara	\$51,963	\$37,522	\$14,441	\$51,963			
Santa Fe	\$9,385,372	\$5,833,627	\$3,551,745	\$9,385,372			
Santa Rosa	\$250,299	\$92,572	\$157,727	\$250,299			
Silver City	\$710,251	\$431,547	\$278,704	\$710,251			
Socorro	\$719,459	\$487,407	\$232,052	\$719,459			
Springer	\$77,320	\$49,356	\$27,963	\$77,320			
Sunland Park	\$2,159,166	\$1,449,649	\$709,517	\$2,159,166			
T or C	\$1,265,654	\$552,823	\$712,831	\$1,265,654			
Taos	\$775,752	\$407,739	\$368,012	\$775,752			
Taos Ski Valley	\$23,982	\$15,314	\$8,668	\$23,982			
Tatum	\$17,973	\$10,640	\$7,333	\$17,973			
Texico	\$22,782	\$8,604	\$14,179	\$22,782			
Tijeras	\$191,935	\$106,416	\$85,520	\$191,935			
Tucumcari	\$477,707	\$132,876	\$344,831	\$477,707			
Tularosa	\$222,816	\$149,521	\$73,295	\$222,816			
Vaughn	\$76,336	\$17,184	\$59,152	\$76,336			
Virden	\$1,718	\$999	\$719	\$1,718			
Wagon Mound	\$42,713	\$14,943	\$27,770	\$42,713			
Willard	\$11,721	\$5,105	\$6,616	\$11,721			
Williamsburg	\$10,563	\$7,828	\$2,735	\$10,563			
Totals	\$205,670,122	\$149,648,200	\$55,331,578	\$204,979,778	\$562,215	\$128,129	\$690,344

*Municipality is not imposing an operating rate for this tax year.

