

CLOSEOUT AGREEMENT ADMENTMENT #1
BETWEEN THE DEPARTMENT OF FINANCE AND ADMINISTRATION AND
THE CITY OF ALBUQUERQUE
CONCERNING THE NEIGHBORHOOD STABILIZATION PROGRAM
09-NSP-2-G-03

THIS AMENDMENT is entered into by and between the New Mexico Department of Finance and Administration (the "Division" or "DFA") and the City of Albuquerque, hereinafter called the "Grantee" or the "City". Upon being duly executed by the parties, this Amendment is effective as of the date of execution by DFA.

RECITIALS

WHEREAS, DFA and THE CITY OF ALBUQUERQUE entered into a Closeout Agreement effective March 5, 2019, for final disposition and conditions associated with the closeout of HUD Neighborhood Stabilization Program (NSP), Grant Number 09-NSP-2-G-03, provided pursuant to the Grant Agreement dated July 29, 2009, and any applicable amendments.

WHEREAS, the City of Albuquerque has received \$196,190.00 of said NSP Program Income and desires to transfer same plus any future Program Income to a CDBG Project.

WHEREAS, HUD has approved transferring unobligated NSP Program Income to an open CDBG Project.

WHEREAS, The City of Albuquerque has requested approval to transfer the \$196,190.00 NSP Program Income plus future NSP Program Income to a CDBG Project.

WHEREAS, DFA and the City desire to memorialize through this Amendment the terms and conditions of Albuquerque Closeout Agreement.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual covenants and obligations contained herein, and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereby mutually agree to amend the Closeout Agreement as follows

1. THE CITY OF ALBUQUERQUE RESPONSIBILITIES is amended to add Paragraph F.

F. The City of Albuquerque may at the City option transfer unobligated NSP Program Income to a current CDBG project pursuant to the Federal Register Notice / Vol. 84, No. 177/ Thursday September 12, 2019 or future requirements depending upon date of request.

2. All other articles in the Closeout Agreement, as amended, remain the same.

Public Comment:

The Draft Substantial Amendment was available for public comment from May _____, 2021 through May _____, 2021. As of 5:00 P.M. May _____ 2021, _____ comments were received.