

APPENDIX TABLE 2: CONSENSUS REVENUE FORECAST

August 2008

(dollars in millions) (1)

	FY 2008				FY 2009				FY 2010			
	July 08	Aug 08	Chg from	% Chg	Jul 08	Aug 08	Chg from	% Chg	Jul 08	Aug 08	Chg from	% Chng
	Estimate	Estimate	Previous Estimate	From FY07	Estimate	Estimate	Estimate	From FY08	Estimate	Estimate	Estimate	From FY09
Gross Receipts	1,861.0	1,846.0	-15.0	0.3%	1,937.3	1,937.3	0.0	4.9%	2,014.2	2,014.2	0.0	4.0%
Compensating	64.0	64.0	0.0	4.3%	65.5	65.5	0.0	2.3%	66.8	66.8	0.0	2.0%
Total General Sales Taxes	1,925.0	1,910.0	-15.0	0.4%	2,002.8	2,002.8	0.0	4.9%	2,081.0	2,081.0	0.0	3.9%
Tobacco	42.5	42.5	0.0	-9.1%	46.2	46.2	0.0	8.7%	46.2	46.2	0.0	0.0%
Alcohol	25.6	25.6	0.0	-4.2%	26.1	26.1	0.0	2.0%	26.6	26.6	0.0	2.0%
Insurance	103.0	109.6	6.6	1.5%	102.7	102.7	0.0	-6.3%	107.4	107.4	0.0	4.6%
Fire Protection Fund	19.1	19.2	0.0	-3.9%	18.0	18.0	0.0	-6.0%	16.4	16.4	0.0	-9.2%
Motor Vehicle Excise	130.0	130.1	0.1	-0.9%	133.0	133.0	0.0	2.2%	137.0	137.0	0.0	3.0%
Gaming tax	67.4	66.3	-1.1	-6.5%	66.8	66.8	0.0	0.7%	75.3	75.3	0.0	12.8%
Leased Vehicle Surcharge	6.6	6.9	0.3	15.0%	5.5	5.5	0.0	-20.2%	5.9	5.9	0.0	5.8%
Other (2)	2.7	5.6	2.9	82.1%	2.8	2.8	0.0	-50.3%	2.8	2.8	0.0	2.2%
Total Selective Sales Taxes	396.9	405.7	8.8	-1.8%	401.1	401.1	0.0	-1.1%	417.6	417.6	0.0	4.1%
Personal Income	1,120.0	1,160.0	40.0	-1.7%	1,140.0	1,140.0	0.0	-1.7%	1,193.0	1,193.0	0.0	4.6%
Corporate & Franchise Income	411.0	407.7	-3.3	-11.4%	399.0	393.0	-6.0	-3.6%	411.0	408.0	-3.0	3.8%
Estate	0.0	0.0	0.0	-100.0%	0.0	0.0	0.0		0.0	0.0	0.0	
Total Income Taxes	1,531.0	1,567.7	36.7	-4.4%	1,539.0	1,533.0	-6.0	-2.2%	1,604.0	1,601.0	-3.0	4.0%
Oil & Gas School Tax	542.6	543.1	0.4	29.2%	733.7	647.5	-86.3	19.2%	617.5	612.4	-5.1	-5.4%
Oil Conservation Tax	27.2	25.4	-1.8	27.6%	35.7	29.9	-5.8	17.7%	30.4	28.3	-2.2	-5.5%
Resources Excise	10.1	10.1	0.0	-6.2%	10.1	10.1	0.0	0.0%	10.1	10.1	0.0	0.0%
Natural Gas Processors	36.5	31.6	-4.9	-11.4%	37.9	32.0	-5.9	1.5%	47.0	44.5	-2.5	38.8%
Total Mineral Production Taxes	616.4	610.1	-6.2	25.4%	817.4	719.5	-97.9	17.9%	705.0	695.3	-9.7	-14.9%
Total License Fees	51.1	48.0	-3.1	-2.0%	52.6	52.6	0.0	9.6%	54.2	54.2	0.0	3.0%
Land Grant Permanent Fund	390.7	390.7	0.0	7.1%	433.7	433.7	0.0	11.0%	464.2	464.2	0.0	7.0%
Earnings on State Balances	54.9	48.5	-6.4	-27.0%	27.0	27.0	0.0	-44.3%	39.0	39.0	0.0	44.4%
Severance Tax Perm. Fund	177.2	177.2	0.0	3.6%	191.3	191.3	0.0	8.0%	199.4	199.4	0.0	4.2%
Total Investment Income	622.8	616.4	-6.4	2.4%	652.0	652.0	0.0	5.8%	702.6	702.6	0.0	7.8%
Federal Mineral Leasing	562.9	564.0	1.1	12.5%	747.4	660.4	-87.0	17.1%	619.6	618.0	-1.5	-6.4%
State Land Office	45.0	45.0	0.0	-10.7%	83.0	70.8	-12.2	57.3%	74.0	69.4	-4.6	-2.0%
Total Rents, Royalties	607.9	609.0	1.1	10.4%	830.4	731.2	-99.2	20.1%	693.6	687.4	-6.1	-17.2%
Total Miscellaneous Receipts	39.8	37.5	-2.3	1.3%	35.7	35.7	0.0	-4.7%	36.1	36.1	0.0	0.9%
Tribal Revenue Sharing	67.0	68.2	1.2	21.4%	73.0	73.0	0.0	7.1%	82.7	82.7	0.0	13.3%
Tobacco Settlement Revenue												
Reversions	38.8	38.0	-0.8	3.1%	40.3	40.3	0.0	6.1%	42.2	42.2	0.0	4.7%
Total Recurring Revenue	5,896.6	5,910.6	14.0	2.4%	6,444.4	6,241.2	-203.1	5.6%	6,418.9	6,400.1	-18.8	-0.7%
Adjustments & Non-Recurring	47.1	47.1	0.0		0.0	0.0	0.0		0.0	0.0	0.0	
Grand Total Revenue	5,943.7	5,957.7	14.0	3.2%	6,444.4	6,241.2	-203.1	4.8%	6,418.9	6,400.1	-18.8	-0.7%
Oil and gas share of General Fund	21.4%	21.3%				25.4%	23.1%			21.6%	21.4%	

(1) Detail may not add to column totals due to independent rounding.

(2) Other selective sales taxes include racing, private car, boat excise, gasoline excise, and telecommunications relay surcharge 3% administrative fee.

APPENDIX TABLE 2: CONSENSUS REVENUE FORECAST

August 2008

(dollars in millions) (1)

	FY 2011				FY 2012				FY 2013			
	Jul 08	Aug 08	Chng from	% Chng	Jul 08	Aug 08	Chng from	% Chng	Jul 08	Aug 08	Chng from	% Chng
	Estimate	Estimate	Previous	From	Estimate	Estimate	Previous	From	Estimate	Estimate	Previous	From
			Estimate	FY10			Estimate	FY11			Estimate	FY11
Gross Receipts	2,081.1	2,081.1	0.0	3.3%	2,165.8	2,165.8	0.0	4.1%	2,259.8	2,259.8	0.0	4.3%
Compensating	64.4	64.4	0.0	-3.5%	67.2	67.2	0.0	4.3%	70.1	70.1	0.0	4.3%
Total General Sales Taxes	2,145.5	2,145.5	0.0	3.1%	2,233.0	2,233.0	0.0	4.1%	2,329.8	2,329.8	0.0	4.3%
Tobacco	46.2	46.2	0.0	0.0%	46.2	46.2	0.0	0.0%	46.2	46.2	0.0	0.0%
Alcohol	27.2	27.2	0.0	2.0%	27.7	27.7	0.0	2.0%	27.7	27.7	0.0	0.0%
Insurance	112.3	112.3	0.0	4.6%	117.5	117.5	0.0	4.6%	123.0	123.0	0.0	4.7%
Fire Protection Fund	14.7	14.7	0.0	-10.1%	13.1	13.1	0.0	-11.2%	11.4	11.4	0.0	-12.6%
Motor Vehicle Excise	141.1	141.1	0.0	3.0%	145.3	145.3	0.0	3.0%	149.7	149.7	0.0	3.0%
Gaming tax	73.8	73.8	0.0	-2.1%	71.5	71.5	0.0	-3.1%	69.2	69.2	0.0	-3.1%
Leased Vehicle Surcharge	5.8	5.8	0.0	-1.9%	5.8	5.8	0.0	1.4%	5.8	5.8	0.0	0.2%
Other (2)	2.9	2.9	0.0	2.1%	2.9	2.9	0.0	0.0%	3.0	3.0	0.0	2.4%
Total Selective Sales Taxes	423.8	423.8	0.0	1.5%	429.9	429.9	0.0	1.4%	436.0	436.0	0.0	1.4%
Personal Income	1,263.0	1,263.0	0.0	5.9%	1,341.0	1,341.0	0.0	6.2%	1,428.0	1,428.0	0.0	6.5%
Corporate & Franchise Income	427.0	427.0	0.0	4.7%	450.0	450.0	0.0	5.4%	475.0	475.0	0.0	5.6%
Estate	0.0	0.0	0.0		0.0	0.0	0.0		0.0	0.0	0.0	
Total Income Taxes	1,690.0	1,690.0	0.0	5.6%	1,791.0	1,791.0	0.0	6.0%	1,903.0	1,903.0	0.0	6.3%
Oil & Gas School Tax	561.6	588.7	27.2	-3.9%	543.6	580.3	36.7	-1.4%	522.2	568.4	46.2	-2.1%
Oil Conservation Tax	27.8	27.1	-0.7	-4.0%	27.0	26.7	-0.3	-1.5%	26.0	26.2	0.2	-2.2%
Resources Excise	10.1	10.1	0.0	0.0%	10.1	10.1	0.0	0.0%	10.1	10.1	0.0	0.0%
Natural Gas Processors	48.1	41.0	-7.1	-7.9%	40.4	40.8	0.4	-0.3%	37.2	39.3	2.0	-3.8%
Total Mineral Production Taxes	647.6	666.9	19.4	-4.1%	621.1	657.9	36.8	-1.3%	595.5	643.9	48.4	-2.1%
Total License Fees	57.1	57.1	0.0	5.5%	59.8	59.8	0.0	4.7%	61.6	61.6	0.0	3.0%
Land Grant Permanent Fund	495.2	495.2	0.0	6.7%	528.2	528.2	0.0	6.7%	563.4	563.4	0.0	6.7%
Earnings on State Balances	53.0	53.0	0.0	35.9%	65.0	65.0	0.0	22.6%	67.0	67.0	0.0	3.1%
Severance Tax Perm. Fund	207.5	207.5	0.0	4.1%	216.4	216.4	0.0	4.3%	225.7	225.7	0.0	4.3%
Total Investment Income	755.7	755.7	0.0	7.6%	809.6	809.6	0.0	7.1%	856.1	856.1	0.0	5.7%
Federal Mineral Leasing	560.7	592.2	31.6	-4.2%	540.8	582.0	41.2	-1.7%	518.3	568.9	50.6	-2.3%
State Land Office	72.0	72.0	0.0	3.7%	72.0	72.0	0.0	0.0%	72.0	72.0	0.0	0.0%
Total Rents, Royalties	632.7	664.2	31.6	-3.4%	612.8	654.0	41.2	-1.5%	590.3	640.9	50.6	-2.0%
Total Miscellaneous Receipts	36.4	36.4	0.0	1.0%	36.8	36.8	0.0	1.2%	36.8	36.8	0.0	0.0%
Tribal Revenue Sharing	94.1	94.1	0.0	13.8%	98.9	98.9	0.0	5.0%	103.8	103.8	0.0	5.0%
Tobacco Settlement Revenue												
Reversions	41.3	41.3	0.0	-2.2%	45.0	45.0	0.0	8.9%	46.3	46.3	0.0	3.0%
Total Recurring Revenue	6,524.2	6,575.1	50.9	2.7%	6,737.8	6,815.9	78.1	3.7%	6,959.2	7,058.2	99.0	3.6%
Adjustments & Non-Recurring	0.0	0.0	0.0		0.0	0.0	0.0		0.0	0.0	0.0	
Grand Total Revenue	6,524.2	6,575.1	50.9	2.7%	6,737.8	6,815.9	78.1	3.7%	6,959.2	7,058.2	99.0	3.6%
Oil and gas share of General Fund	19.5%	20.1%			18.2%	19.1%			16.9%	18.1%		