

**APPENDIX TABLE 1: U.S. and New Mexico Economic Indicators
August 2008**

	FY2008		FY2009		FY2010		FY2011		FY2012		FY2013	
	July 08 Est.	Aug. 08 Est.	July 08 Est.	Aug. 08 Est.	July 08 Est.	Aug. 08 Est.	July 08 Est.	Aug. 08 Est.	July 08 Est.	Aug. 08 Est.	July 08 Est.	Aug. 08 Est.
NATIONAL ECONOMIC INDICATORS	2.1	1.8	0.4	0.7	3.7	2.9	3.5	3.1	3.0	2.9	2.5	2.4
US Real GDP Growth (% SAAR)	4.2	4.3	4.6	3.5	0.6	1.7	1.2	1.7	1.7	2.4	1.5	2.1
US Inflation Rate (CPI, %, SAAR)*	3.70	3.71	2.00	2.01	3.40	3.40	4.70	4.72	4.80	4.75	4.80	4.75
Overnight Yield (%)**												
NEW MEXICO LABOR MARKET AND INCOME												
NM Non-Agricultural Employment Growth (%)	0.9	0.9	1.1	1.1	1.5	1.5	1.5	1.5	1.7	1.7	1.6	1.6
NM Personal Income Growth (%)***	5.8	5.8	4.3	4.3	4.9	4.9	4.8	4.8	5.4	5.4	5.3	5.3
NM Private Wages & Salaries Growth (%)	4.4	4.4	3.8	3.8	5.2	5.2	3.8	3.8	4.8	4.8	4.7	4.7
CRUDE OIL AND NATURAL GAS OUTLOOK												
Oil Price (\$/barrel) Gross Sales Value	\$91.80	\$92.01	\$134.00	\$122.00	\$125.00	\$116.00	\$118.00	\$112.00	\$116.00	\$112.00	\$114.00	\$110.00
Taxable Oil Sales (million barrels)	60.3	60.7	61.5	60.0	62.1	58.8	62.1	57.6	62.1	56.5	60.9	55.3
Gas Price (\$ per thousand cubic feet) Gross Value	\$8.20	\$8.23	\$11.50	\$9.60	\$9.50	\$9.20	\$8.70	\$9.00	\$8.60	\$9.00	\$8.50	\$9.00
Taxable Gas Sales (billion cubic feet)	1,452	1,491	1,394	1,474	1,338	1,455	1,298	1,436	1,259	1,418	1,221	1,399

*CPI is all-Urban consumers.

**Overnight Yield = Federal Funds Rate

***Personal Income growth rates are for the calendar year in which each fiscal year begins.

Sources: July 2008 economic indicators based on July Global Insight (national), May 2008 FOR-UNM (state), oil and gas prices on June PIRA, NYMEX and July Global Insight.