

**Department of Finance and Administration**  
**GENERAL FUND FINANCIAL SUMMARY**  
**August 2013 Consensus Forecast**  
**(Dollars in Millions)**

	<b>Prelim FY2013</b>	<b>Estimated FY2014</b>	<b>Estimated FY2015</b>
<b>APPROPRIATION ACCOUNT</b>			
<b>REVENUE</b>			
Recurring Revenue			
December 2012 adjusted for Legislation	\$ 5,707.2	\$ 5,937.9	\$ 6,244.3
<i>August 2013 forecast revisions</i>	<i>\$ (96.0)</i>	<i>\$ (73.2)</i>	<i>\$ (55.2)</i>
<b>Total Recurring Revenue</b>	<b>\$ 5,611.2</b>	<b>\$ 5,864.7</b>	<b>\$ 6,189.1</b>
Nonrecurring Revenue			
December 2012 adjusted for Legislation	\$ (5.1)	\$ (0.9)	\$ -
<i>August 2013 forecast revisions</i>	<i>\$ 45.0</i>	<i>\$ (85.0)</i>	<i>\$ -</i>
<b>Total Non-Recurring Revenue</b>	<b>\$ 40.0</b>	<b>\$ (85.9)</b>	<b>\$ -</b>
<b>TOTAL REVENUE</b>	<b>\$ 5,651.2</b>	<b>\$ 5,778.8</b>	<b>\$ 6,189.1</b>
<b>APPROPRIATIONS</b>			
Recurring Appropriations			
Recurring Appropriations	\$ 5,635.5	\$ 5,878.6	FY15 "new money" is \$296 million.
2011 & 2012 Sessions - Feed Bill*	14.1		
<i>2013 Regular Session - Feed Bill*</i>	<i>9.3</i>	<i>14.4</i>	
<b>Total Recurring Appropriations</b>	<b>\$ 5,658.9</b>	<b>\$ 5,892.9</b>	
Nonrecurring Appropriations			
2011 & 2012 Sessions	\$ -		
2012 Audit	\$ 23.7		
<i>2013 Regular Session</i>	<i>\$ 65.7</i>	<i>\$ -</i>	<i>\$ -</i>
<b>Total Nonrecurring Appropriations</b>	<b>\$ 89.4</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 5,748.3</b>	<b>\$ 5,892.9</b>	<b>\$ -</b>
Transfer to (from) Reserves	\$ (97.1)	\$ (114.1)	
<b>GENERAL FUND RESERVES</b>			
Beginning Balances	\$ 712.9	\$ 570.9	
Transfers from (to) Appropriations Account	(97.1)	(114.1)	
Revenue and Reversions	71.3	51.5	
Appropriations, expenditures and transfers out	(116.2)	(57.5)	
<b>Ending Balances</b>	<b>\$ 570.9</b>	<b>\$ 450.8</b>	
<i>Reserves as a Percent of Recurring Appropriations</i>	<i>10.1%</i>	<i>7.6%</i>	

\*Legislative session expenses treated as recurring revenue.

**Department of Finance and Administration**  
**GENERAL FUND FINANCIAL SUMMARY (Continued)**  
**RESERVE DETAIL**  
(Dollars in Millions)

	<b>Prelim FY2013</b>	<b>Estimated FY2014</b>	<b>Estimated FY2015</b>
<b>OPERATING RESERVE</b>			
Beginning balance	\$ 346.8	\$ 231.0	\$ 114.8
BOF Emergency Fund and reversions	(1.75)	(2.0)	(2.0)
<i>Transfer to ACF for sequestration (2013 GAA)</i>	(17.0)		
Transfers from (to) appropriation account	(97.1)	(114.1)	-
Ending balance	\$ 231.0	\$ 114.8	\$ 112.8
<b>APPROPRIATION CONTINGENCY FUND</b>			
Beginning balance	\$ 29.5	\$ 22.1	\$ 6.1
Disaster allotments	(28.4)	(16.0)	(16.0)
Transfer from Oper Reserve to ACF (2012 & 2013 GAA)	17.0	-	-
Revenue and reversions	4.1	-	-
Ending Balance	\$ 22.1	\$ 6.1	\$ (9.9)
<b>Education Lock Box</b>			
Beginning balance	\$ 39.1	\$ 9.1	\$ 9.1
Appropriations (2010, 2011 and 2012 GAA Section 5)	(30.0)	-	-
Transfers in (out)	-	-	-
Ending balance	\$ 9.1	\$ 9.1	\$ 9.1
<b>STATE SUPPORT FUND</b>			
Beginning balance	\$ 1.0	\$ 1.0	\$ 1.0
Revenues	\$ -	\$ -	\$ -
Appropriations	\$ -	\$ -	\$ -
Ending balance	\$ 1.0	\$ 1.0	\$ 1.0
<b>TOBACCO PERMANENT FUND</b>			
Beginning balance	\$ 149.0	\$ 160.2	\$ 172.2
Transfers in	39.0	39.5	39.5
Appropriation to tobacco settlement program fund	(19.5)	(19.8)	(19.8)
Gains/Losses	11.2	12.0	12.9
Additional transfers to Program Fund	(19.5)	-	-
<i>SB113 - Tobacco Fund for CYFD Programs &amp; Lottery Scholarship</i>		(19.8)	
Ending balance	\$ 160.2	\$ 172.2	\$ 204.9
<b>TAX STABILIZATION RESERVE</b>			
Beginning balance	\$ 147.5	\$ 147.5	\$ 147.5
Transfers in	-	-	-
Ending balance	\$ 147.5	\$ 147.5	\$ 147.5
<b>GENERAL FUND ENDING BALANCES</b>	<b>\$ 570.9</b>	<b>\$ 450.8</b>	
<i>Percent of Recurring Appropriations</i>	<i>10.1%</i>	<i>7.6%</i>	