

General Fund Revenue Estimate  
August 2013

	FY13				FY14				FY15			
	Dec 2012 Est. Adj. for Leg.	Prelim Actual	\$ Change from Prior	% Change from FY12	Dec 2012 Est. Adj. for Leg.	Aug 2013 Est.	\$ Change from Prior	% Change from FY13	Dec 2012 Est. Adj. for Leg.	Aug 2013 Est.	Change from Prior	% Change from FY14
Gross Receipts Tax	1,981.1	1,922.0	(59.1)	-0.3%	2,056.8	2,011.0	(45.8)	4.6%	2,156.0	2,105.0	(51.0)	4.7%
Compensating Tax	66.5	52.5	(14.0)	-15.4%	59.6	48.3	(11.3)	-8.0%	62.5	53.3	(9.2)	10.4%
<b>TOTAL GENERAL SALES</b>	<b>2,047.6</b>	<b>1,974.5</b>	<b>(73.1)</b>	<b>-0.8%</b>	<b>2,116.4</b>	<b>2,059.3</b>	<b>(57.1)</b>	<b>4.3%</b>	<b>2,218.6</b>	<b>2,158.3</b>	<b>(60.3)</b>	<b>4.8%</b>
Tobacco Taxes	84.3	84.4	0.1	-1.1%	83.2	83.2	-	-1.4%	82.2	82.3	0.1	-1.1%
Liquor Excise	26.5	26.4	(0.1)	1.0%	26.7	26.7	0.0	1.1%	26.7	26.9	0.2	0.7%
Insurance Taxes	122.5	101.0	(21.5)	-11.5%	137.4	142.9	5.5	41.5%	177.8	160.9	(16.9)	12.6%
Fire Protection Fund Reversion	18.3	17.5	(0.8)	-7.0%	17.7	16.6	(1.1)	-5.1%	17.0	15.7	(1.3)	-5.4%
Motor Vehicle Excise	123.0	125.2	2.2	9.1%	126.0	133.1	7.1	6.3%	131.0	136.6	5.6	2.6%
Gaming Excise	64.8	63.2	(1.6)	-3.6%	65.8	63.8	(2.0)	0.9%	66.9	64.6	(2.3)	1.3%
Leased Vehicle Surcharge	5.4	5.3	(0.1)	-1.2%	5.5	5.5	0.0	3.8%	5.5	5.5	(0.0)	0.0%
Other	(2.5)	(2.5)	(0.0)	-133.3%	2.4	2.4	-	-196.0%	2.0	2.4	0.4	0.0%
<b>TOTAL SELECTIVE SALES</b>	<b>442.3</b>	<b>420.5</b>	<b>(21.8)</b>	<b>-3.9%</b>	<b>464.7</b>	<b>474.2</b>	<b>9.5</b>	<b>12.8%</b>	<b>509.1</b>	<b>494.9</b>	<b>(14.2)</b>	<b>4.4%</b>
Personal Income Tax	1,166.6	1,165.0	(1.6)	1.3%	1,219.1	1,205.0	(14.1)	3.4%	1,274.5	1,270.0	(4.5)	5.4%
Corporate Income Tax	280.0	260.0	(20.0)	-7.5%	334.8	277.8	(57.0)	6.8%	350.7	337.7	(13.0)	21.6%
<b>TOTAL INCOME TAXES</b>	<b>1,446.6</b>	<b>1,425.0</b>	<b>(21.6)</b>	<b>-0.5%</b>	<b>1,553.9</b>	<b>1,482.8</b>	<b>(71.1)</b>	<b>4.1%</b>	<b>1,625.2</b>	<b>1,607.7</b>	<b>(17.5)</b>	<b>8.4%</b>
Oil and Gas School Tax	366.0	382.3	16.3	-4.3%	388.0	413.7	25.7	8.2%	404.0	417.2	13.2	0.8%
Oil Conservation Tax	19.5	20.7	1.2	-3.5%	20.6	22.3	1.7	7.7%	21.4	22.5	1.1	0.9%
Resources Excise Tax	10.0	13.0	3.0	8.2%	10.0	11.5	1.5	-11.5%	10.0	11.5	1.5	0.0%
Natural Gas Processors Tax	23.9	24.0	0.1	2.8%	17.5	15.5	(2.0)	-35.4%	18.4	18.6	0.2	20.0%
<b>TOTAL SEVERANCE TAXES</b>	<b>419.4</b>	<b>440.0</b>	<b>20.6</b>	<b>-3.6%</b>	<b>436.1</b>	<b>463.0</b>	<b>26.9</b>	<b>5.2%</b>	<b>453.8</b>	<b>469.8</b>	<b>16.0</b>	<b>1.5%</b>
LICENSE FEES	50.4	50.0	(0.4)	0.8%	51.6	51.6	0.0	3.2%	51.9	52.8	0.9	2.3%
LGPf Interest	438.8	438.3	(0.5)	-5.1%	443.8	445.0	1.2	1.5%	481.6	486.0	4.4	9.2%
STO Interest	16.0	12.3	(3.7)	-29.4%	19.0	16.0	(3.0)	30.1%	19.6	17.0	(2.6)	6.3%
STPF Interest	176.2	176.2	-	-3.9%	168.5	170.5	2.0	-3.2%	175.7	179.4	3.7	5.2%
<b>TOTAL INTEREST</b>	<b>631.0</b>	<b>626.8</b>	<b>(4.2)</b>	<b>-5.4%</b>	<b>631.3</b>	<b>631.5</b>	<b>0.2</b>	<b>0.7%</b>	<b>676.9</b>	<b>682.4</b>	<b>5.5</b>	<b>8.1%</b>
Federal Mineral Leasing	440.0	465.0	25.0	-7.5%	465.0	483.8	18.8	4.0%	480.0	495.0	15.0	2.3%
State Land Office	60.5	44.6	(15.9)	-51.8%	63.2	48.6	(14.6)	9.0%	64.9	48.7	(16.2)	0.2%
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>500.5</b>	<b>509.6</b>	<b>9.1</b>	<b>-14.4%</b>	<b>528.2</b>	<b>532.4</b>	<b>4.2</b>	<b>4.5%</b>	<b>544.9</b>	<b>543.7</b>	<b>(1.2)</b>	<b>2.1%</b>
TRIBAL REVENUE SHARING	72.0	68.7	(3.3)	0.7%	73.0	69.8	(3.2)	1.6%	76.0	70.9	(5.1)	1.6%
MISCELLANEOUS RECEIPTS	46.2	45.1	(1.1)	0.0%	42.7	52.9	10.2	17.3%	47.9	53.5	5.6	1.1%
REVERSIONS	51.0	51.0	-	-22.6%	40.0	47.3	7.3	-7.3%	40.0	55.0	15.0	16.3%
<b>TOTAL RECURRING</b>	<b>5,707.2</b>	<b>5,611.2</b>	<b>(96.0)</b>	<b>-3.3%</b>	<b>5,937.9</b>	<b>5,864.7</b>	<b>(73.2)</b>	<b>4.5%</b>	<b>6,244.3</b>	<b>6,189.1</b>	<b>(55.2)</b>	<b>5.5%</b>
<b>TOTAL NON-RECURRING</b>	<b>(5.1)</b>	<b>40.0</b>	<b>45.0</b>	<b>172.1%</b>	<b>(0.9)</b>	<b>(85.9)</b>	<b>(85.0)</b>	<b>-315.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-100.0%</b>
<b>GRAND TOTAL</b>	<b>5,702.1</b>	<b>5,651.2</b>	<b>(51.0)</b>	<b>-2.9%</b>	<b>5,937.0</b>	<b>5,778.8</b>	<b>(158.2)</b>	<b>2.3%</b>	<b>6,244.3</b>	<b>6,189.1</b>	<b>(55.2)</b>	<b>7.1%</b>

\* Non-recurring revenues: FY13 \$45 million due to accelerated Personal Income Tax payments. FY14 high-wage jobs tax credit is one-time decrease in Combined Reporting System (GRT, PIT, Compensating Tax) revenues.

General Fund Revenue Estimate  
August 2013

	FY16				FY17				FY18	
	Dec 2012 Est. Adj. for Leg.	Aug 2013 Est.	\$ Change from Prior	% Change from FY15	Dec 2012 Est. Adj. for Leg.	Aug 2013 Est.	\$ Change from Prior	% Change from FY16	Aug 2013 Est.	% Change from FY17
Gross Receipts Tax	2,227.9	2,208.0	(19.9)	4.9%	2,327.5	2,312.0	(15.5)	4.7%	2,418.0	4.6%
Compensating Tax	61.8	53.3	(8.5)	0.0%	63.2	53.3	(9.9)	0.0%	53.3	0.0%
<b>TOTAL GENERAL SALES</b>	<b>2,289.7</b>	<b>2,261.3</b>	<b>(28.4)</b>	<b>4.8%</b>	<b>2,390.7</b>	<b>2,365.3</b>	<b>(25.4)</b>	<b>4.6%</b>	<b>2,471.3</b>	<b>4.5%</b>
Tobacco Taxes	81.2	81.5	0.3	-1.0%	80.3	80.7	0.4	-1.0%	80.0	-0.9%
Liquor Excise	26.9	27.2	0.3	1.1%	27.3	27.6	0.3	1.5%	28.0	1.4%
Insurance Taxes	223.5	172.3	(51.2)	7.1%	235.6	183.2	(52.4)	6.3%	193.8	5.8%
Fire Protection Fund Reversion	15.5	14.8	(0.7)	-5.7%	13.8	13.7	(0.1)	-7.4%	12.0	-12.4%
Motor Vehicle Excise	136.0	140.8	4.8	3.1%	141.0	145.8	4.8	3.6%	149.2	2.3%
Gaming Excise	68.1	65.2	(2.9)	0.9%	69.5	66.0	(3.5)	1.2%	67.0	1.5%
Leased Vehicle Surcharge	5.6	5.6	0.0	1.8%	5.6	5.6	(0.0)	0.0%	5.7	1.8%
Other	1.6	2.4	0.8	0.0%	1.6	2.4	0.8	0.0%	2.4	0.0%
<b>TOTAL SELECTIVE SALES</b>	<b>558.4</b>	<b>509.8</b>	<b>(48.6)</b>	<b>3.0%</b>	<b>574.7</b>	<b>525.0</b>	<b>(49.7)</b>	<b>3.0%</b>	<b>538.1</b>	<b>2.5%</b>
Personal Income Tax	1,323.0	1,325.0	2.0	4.3%	1,376.3	1,380.0	3.7	4.2%	1,435.0	4.0%
Corporate Income Tax	328.2	298.2	(30.0)	-11.7%	298.4	278.4	(20.0)	-6.6%	258.5	-7.1%
<b>TOTAL INCOME TAXES</b>	<b>1,651.2</b>	<b>1,623.2</b>	<b>(28.0)</b>	<b>1.0%</b>	<b>1,674.7</b>	<b>1,658.4</b>	<b>(16.3)</b>	<b>2.2%</b>	<b>1,693.5</b>	<b>2.1%</b>
Oil and Gas School Tax	411.0	414.1	3.1	-0.7%	406.0	408.6	2.6	-1.3%	404.2	-1.1%
Oil Conservation Tax	21.7	22.4	0.7	-0.4%	21.6	22.1	0.5	-1.3%	22.0	-0.5%
Resources Excise Tax	10.0	11.5	1.5	0.0%	10.0	11.5	1.5	0.0%	11.5	0.0%
Natural Gas Processors Tax	19.6	18.9	(0.7)	1.6%	19.9	18.9	(1.0)	0.0%	18.3	-3.2%
<b>TOTAL SEVERANCE TAXES</b>	<b>462.3</b>	<b>466.9</b>	<b>4.6</b>	<b>-0.6%</b>	<b>457.5</b>	<b>461.1</b>	<b>3.6</b>	<b>-1.2%</b>	<b>456.0</b>	<b>-1.1%</b>
LICENSE FEES	52.9	54.1	1.2	2.5%	53.8	55.2	1.4	2.0%	56.6	2.5%
LGPF Interest	515.5	521.0	5.5	7.2%	496.6	503.0	6.4	-3.5%	541.0	7.6%
STO Interest	29.4	28.0	(1.4)	64.7%	44.0	47.0	3.0	67.9%	50.0	6.4%
STPF Interest	180.8	185.5	4.7	3.4%	185.1	190.1	5.0	2.5%	197.3	3.8%
<b>TOTAL INTEREST</b>	<b>725.6</b>	<b>734.5</b>	<b>8.9</b>	<b>7.6%</b>	<b>725.7</b>	<b>740.1</b>	<b>14.4</b>	<b>0.8%</b>	<b>788.3</b>	<b>6.5%</b>
Federal Mineral Leasing	485.0	495.0	10.0	0.0%	475.0	490.0	15.0	-1.0%	485.0	-1.0%
State Land Office	66.0	49.0	(17.0)	0.6%	65.5	48.8	(16.7)	-0.4%	48.8	0.0%
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>551.0</b>	<b>544.0</b>	<b>(7.0)</b>	<b>0.1%</b>	<b>540.5</b>	<b>538.8</b>	<b>(1.7)</b>	<b>-1.0%</b>	<b>533.8</b>	<b>-0.9%</b>
TRIBAL REVENUE SHARING	80.0	73.4	(6.6)	3.5%	84.0	74.5	(9.5)	1.5%	75.7	1.6%
MISCELLANEOUS RECEIPTS	56.0	54.2	(1.8)	1.3%	55.8	55.5	(0.3)	2.4%	56.8	2.3%
REVERSIONS	40.0	40.0	-	-27.3%	40.0	40.0	-	0.0%	40.0	0.0%
<b>TOTAL RECURRING</b>	<b>6,467.1</b>	<b>6,361.4</b>	<b>(105.7)</b>	<b>2.8%</b>	<b>6,597.4</b>	<b>6,513.9</b>	<b>(83.5)</b>	<b>2.4%</b>	<b>6,710.1</b>	<b>3.0%</b>
<b>TOTAL NON-RECURRING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>6,467.1</b>	<b>6,361.4</b>	<b>(105.7)</b>	<b>2.8%</b>	<b>6,597.4</b>	<b>6,513.9</b>	<b>(83.5)</b>	<b>2.4%</b>	<b>6,710.1</b>	<b>3.0%</b>