

**Department of Finance and Administration**  
**GENERAL FUND FINANCIAL SUMMARY**  
**August 2014 Consensus Revenue Forecast**  
**(Dollars in Millions)**

		<u>Prelim FY2014</u>	<u>Estimated FY2015</u>	<u>Estimated FY2016</u>
<b>APPROPRIATION ACCOUNT</b>				
<b>REVENUE</b>				
Recurring Revenue				
1	December 2013 Consensus Forecast Adj. for Legislation	\$ 5,861.3	\$ 6,183.6	\$ 6,363.6
2	<i>August 2014 Revision</i>	\$ 146.3	\$ 56.1	\$ 72.1
3	<b>Total Recurring Revenue</b>	<b>\$ 6,007.6</b>	<b>\$ 6,239.7</b>	<b>\$ 6,435.7</b>
Nonrecurring Revenue				
4	December 2013 Consensus Forecast Adj. for Legislation	\$ -	\$ -	\$ -
5	<b>Total Non-Recurring Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL REVENUE</b>		<b>\$ 6,007.6</b>	<b>\$ 6,239.7</b>	<b>\$ 6,435.7</b>
<b>APPROPRIATIONS</b>				
Recurring Appropriations				
6	Recurring Appropriations	\$ 5,878.6	\$ 6,135.6	"New Money" \$285M
7	2012 & 2013 Sessions - Feed Bill*	14.4		
8	<i>2014 Session - Feed Bill*</i>	<i>6.1</i>	<i>15.0</i>	
9	<b>Total Recurring Appropriations</b>	<b>\$ 5,899.0</b>	<b>\$ 6,150.6</b>	<b>\$ -</b>
Nonrecurring Appropriations				
10	2012 & 2013 Sessions			
11	2013 Audit**	\$ 1.5		
12	<i>2014 Session</i>	\$ 40.2	\$ 13.7	\$ -
13	<i>Settlement of Union Lawsuit Liability</i>	\$ 30.0		
14	<b>Total Nonrecurring Appropriations</b>	<b>\$ 71.7</b>	<b>\$ 13.7</b>	<b>\$ -</b>
<b>TOTAL APPROPRIATIONS</b>		<b>\$ 5,970.7</b>	<b>\$ 6,164.3</b>	<b>\$ -</b>
15	Transfer to (from) Reserves	\$ 36.9	\$ 75.4	
<b>GENERAL FUND RESERVES</b>				
16	Beginning Balances	\$ 651.4	\$ 578.5	
17	Transfers from (to) Appropriations Account	36.9	75.4	
18	Revenue and Reversions	71.2	68.9	
19	<u>Appropriations, expenditures and transfers out</u>	<u>(181.0)</u>	<u>(52.8)</u>	
20	<b>Ending Balances</b>	<b>\$ 578.5</b>	<b>\$ 670.1</b>	
21	<i>Reserves as a Percent of Recurring Appropriations</i>	<i>9.8%</i>	<i>10.9%</i>	

\*Legislative session expenses treated as recurring appropriation.

**Department of Finance and Administration**  
**GENERAL FUND FINANCIAL SUMMARY (Continued)**  
**RESERVE DETAIL**  
**(Dollars in Millions)**

	<b>Prelim FY2014</b>	<b>Estimated FY2015</b>	<b>Estimated FY2016</b>	
<b>OPERATING RESERVE</b>				
22	Beginning balance	\$ 307.3	\$ 218.2	\$ 276.7
23	BOF Emergency Fund and reversions	(1.0)	(2.0)	(2.0)
24	Contingent Liability for Cash Reconciliation, FY13 Audit	(31.7)		
25	Contingent Liability for PED MOE (HB2 & HB628, 2013)	(16.0)		
26	Contingent Liability for Medicaid receivables	(60.2)		
27	Transfer to ACF*	(17.0)	(15.0)	
28	Transfers from (to) appropriation account	36.9	75.4	-
29	Ending balance	\$ 218.2	\$ 276.7	(1)
<b>APPROPRIATION CONTINGENCY FUND</b>				
30	Beginning balance	\$ 16.3	\$ 16.1	\$ 14.6
31	Disaster allotments	(19.2)	(16.0)	(16.0)
32	Transfer from Oper Reserve to ACF (2013 & 2014 GAA)*	17.0	15.0	
33	Preservation of US Military Bases (2014 GAA, Sec. 5)**	-	(0.5)	
34	Revenue and reversions	2.0	-	-
35	Ending Balance	\$ 16.1	\$ 14.6	\$ (1.4)
<b>Education Lock Box</b>				
36	Beginning balance	\$ 9.0	\$ 3.0	\$ 3.0
37	Appropriations (2012, 2013 & 2014 GAA, Section 5)	(6.0)	-	-
38	Transfers in (out)	-	-	-
39	Ending balance	\$ 3.0	\$ 3.0	\$ 3.0
<b>STATE SUPPORT FUND</b>				
40	Beginning balance	\$ 1.0	\$ 1.0	\$ 1.0
41	Revenues	\$ -	\$ -	\$ -
42	Appropriations	\$ -	\$ -	\$ -
43	Ending balance	\$ 1.0	\$ 1.0	\$ 1.0
<b>TOBACCO PERMANENT FUND</b>				
44	Beginning balance	\$ 170.2	\$ 192.5	\$ 226.7
45	Transfers in	21.1	39.5	40.5
46	Appropriation to tobacco settlement program fund	(19.3)	(19.8)	(20.3)
47	Gains/Losses	31.0	14.4	17.0
48	Additional transfers to Program Fund	-	-	-
49	SB113 - Tobacco Fund for CYFD Programs & Lottery Scholars	(10.6)		
50	Ending balance	\$ 192.5	\$ 226.7	\$ 264.0
<b>TAX STABILIZATION RESERVE</b>				
51	Beginning balance	\$ 147.6	\$ 147.6	\$ 147.6
52	Transfers in	-	-	-
53	Ending balance	\$ 147.6	\$ 147.6	\$ 147.6
54	<b>GENERAL FUND ENDING BALANCES</b>	<b>\$ 578.5</b>	<b>\$ 669.6</b>	<b>(1)</b>
55	Percent of Recurring Appropriations	9.8%	10.9%	

\*The FY14 transfer is earmarked for budget shortfalls resulting from federal sequestration.

\*\*Contingent on federal announcement of base realignment and closure initiative.

(1) FY16 ending balances will depend on the appropriations approved during the 2015 Legislative session.