

General Fund Revenue Estimate
August 2015

	FY15				FY16				FY17			
	A	B	C	D	E	F	G	H	I	J	K	L
\$Millions	Feb. 2015 Adj for Legis	Aug. 2015	Change from Prior	% Change from FY14	Feb. 2015 Adj for Legis	Aug. 2015	Change from Prior	% Change from FY15	Feb. 2015 Adj for Legis	Aug. 2015	Change from Prior	% Change from FY16
1 Gross Receipts Tax	2,129.0	2,129.0	-	6.9%	2,234.0	2,234.0	-	4.9%	2,331.7	2,331.7	-	4.4%
2 Compensating Tax	75.0	82.0	7.0	4.6%	68.9	68.6	(0.3)	-16.4%	74.4	68.0	(6.4)	-0.8%
3 TOTAL GENERAL SALES	2,204.0	2,211.0	7.0	6.8%	2,302.8	2,302.5	(0.3)	4.1%	2,406.1	2,399.7	(6.4)	4.2%
4 Tobacco Taxes	79.0	81.9	2.9	4.4%	78.1	82.0	3.9	0.1%	77.4	81.0	3.6	-1.2%
5 Liquor Excise	26.7	26.7	-	1.1%	6.7	6.7	-	-74.9%	6.9	6.9	-	3.0%
6 Insurance Taxes	140.0	140.0	-	21.6%	183.0	183.0	-	30.7%	213.0	213.0	-	16.4%
7 Fire Protection Fund Reversion	14.9	15.7	0.8	-2.5%	13.8	14.0	0.2	-10.8%	12.8	12.8	-	-8.6%
8 Motor Vehicle Excise	143.3	143.0	(0.3)	7.3%	146.6	146.0	(0.6)	2.1%	149.9	150.0	0.1	2.7%
9 Gaming Excise	67.9	70.1	2.2	5.4%	68.1	68.9	0.8	-1.7%	68.3	67.7	(0.6)	-1.7%
10 Leased Vehicle Surcharge	5.2	5.2	-	0.0%	5.2	5.2	-	0.0%	5.2	5.2	-	0.0%
11 Other	1.1	1.1	-	-62.6%	2.4	3.0	0.6	172.7%	2.4	2.2	(0.2)	-26.7%
12 TOTAL SELECTIVE SALES	478.1	483.7	5.6	9.0%	503.9	508.8	4.9	5.2%	535.9	538.8	2.9	5.9%
13 Personal Income Tax	1,315.0	1,340.0	25.0	6.8%	1,359.6	1,379.0	19.5	2.9%	1,404.2	1,440.0	35.8	4.4%
14 Corporate Income Tax	230.0	255.0	25.0	29.6%	224.7	224.7	0.0	-11.9%	234.7	234.7	0.0	4.5%
15 TOTAL INCOME TAXES	1,545.0	1,595.0	50.0	9.9%	1,584.2	1,603.7	19.5	0.5%	1,638.8	1,674.7	35.9	4.4%
16 Oil and Gas School Tax	370.0	370.7	0.7	-26.0%	347.0	331.8	(15.2)	-10.5%	387.0	365.1	(21.9)	10.0%
17 Oil Conservation Tax	20.0	19.6	(0.4)	-27.9%	19.0	17.6	(1.4)	-10.2%	21.0	19.4	(1.6)	10.2%
18 Resources Excise Tax	12.7	13.0	0.3	0.0%	12.7	13.0	0.3	0.0%	12.7	13.0	0.3	0.0%
19 Natural Gas Processors Tax	19.0	19.0	-	17.3%	20.0	18.7	(1.3)	-1.6%	16.0	14.2	(1.8)	-24.1%
20 TOTAL SEVERANCE TAXES	421.7	422.3	0.6	-24.2%	398.7	381.1	(17.6)	-9.8%	436.7	411.7	(25.0)	8.0%
21 LICENSE FEES	51.6	55.0	3.4	6.4%	51.8	53.5	1.7	-2.8%	51.9	54.6	2.7	2.2%
22 LGPF Interest	496.2	502.8	6.6	11.9%	553.2	553.2	-	10.0%	547.2	547.0	(0.2)	-1.1%
23 STO Interest	15.0	16.8	1.8	-11.6%	35.0	29.9	(5.1)	78.0%	65.0	60.8	(4.2)	103.3%
24 STPF Interest	182.7	182.7	-	7.2%	193.6	193.6	-	6.0%	203.5	203.5	-	5.1%
25 TOTAL INTEREST	693.9	702.3	8.4	9.9%	781.8	776.7	(5.1)	10.6%	815.7	811.3	(4.4)	4.5%
26 Federal Mineral Leasing	510.0	541.9	31.9	-4.9%	420.0	420.0	-	-22.5%	445.0	430.0	(15.0)	2.4%
27 State Land Office	40.9	42.2	1.3	-11.1%	39.7	39.3	(0.4)	-6.9%	39.7	41.4	1.7	5.3%
28 TOTAL RENTS & ROYALTIES	550.9	584.1	33.2	-5.4%	459.7	459.3	(0.4)	-21.4%	484.7	471.4	(13.3)	2.6%
29 TRIBAL REVENUE SHARING	70.0	65.0	(5.0)	-3.8%	63.3	64.3	1.0	-1.1%	65.6	65.8	0.2	2.3%
30 MISCELLANEOUS RECEIPTS	46.6	52.7	6.1	17.1%	49.9	52.9	3.0	0.4%	52.2	55.0	2.8	4.0%
31 REVERSIONS	53.0	55.7	2.7	-42.3%	45.0	45.0	-	-19.2%	40.0	45.0	5.0	0.0%
32 TOTAL RECURRING	6,114.8	6,226.8	112.0	3.1%	6,241.2	6,247.8	6.6	0.3%	6,527.6	6,528.0	0.4	4.5%
33 TOTAL NON-RECURRING	(0.5)	24.6	25.1	6050.0%	5.5	5.5	-		-	-	-	
34 GRAND TOTAL	6,114.3	6,251.4	137.1	3.5%	6,246.7	6,253.3	6.6	0.0%	6,527.6	6,528.0	0.4	4.4%
35 TOTAL RECURRING W/O O&G	5,142.2	5,220.4	78.2	7.3%	5,382.8	5,407.4	24.6	3.6%	5,606.2	5,644.9	38.7	4.4%

General Fund Revenue Estimate
August 2015

\$Millions	FY18				FY19				FY20	
	M	N	O	P	Q	R	S	T	U	V
	Feb. 2015 Adj for Legis	Aug. 2015	Change from Prior	% Change from FY17	Feb. 2015 Adj for Legis	Aug. 2015	Change from Prior	% Change from FY18	Aug. 2015	% Change from FY18
1 Gross Receipts Tax	2,424.5	2,424.5	-	4.0%	2,525.8	2,525.8	-	4.2%	2,626.9	4.0%
2 <u>Compensating Tax</u>	73.6	69.4	(4.2)	2.1%	72.1	72.2	0.1	4.0%	71.3	-1.2%
3 <u>TOTAL GENERAL SALES</u>	2,498.1	2,493.9	(4.2)	3.9%	2,597.9	2,598.0	0.1	4.2%	2,698.2	3.9%
4 Tobacco Taxes	76.4	80.0	3.6	-1.2%	75.7	79.0	3.3	-1.3%	78.1	-1.1%
5 Liquor Excise	26.1	26.1	-	278.3%	28.9	28.9	-	10.7%	27.7	-4.2%
6 Insurance Taxes	226.0	226.0	-	6.1%	237.0	237.0	-	4.9%	247.2	4.3%
7 Fire Protection Fund Reversion	11.9	11.5	(0.4)	-10.2%	10.7	10.2	(0.5)	-11.3%	8.6	-15.7%
8 Motor Vehicle Excise	152.9	155.0	2.1	3.3%	156.0	158.0	2.0	1.9%	161.0	1.9%
9 Gaming Excise	68.5	66.5	(2.0)	-1.8%	68.8	65.4	(3.4)	-1.7%	65.3	-0.2%
10 Leased Vehicle Surcharge	5.2	5.2	-	0.0%	5.2	5.2	-	0.0%	5.2	0.0%
11 <u>Other</u>	2.4	2.2	(0.2)	0.0%	2.4	2.2	(0.2)	0.0%	2.2	0.0%
12 <u>TOTAL SELECTIVE SALES</u>	569.4	572.5	3.1	6.3%	584.7	585.9	1.2	2.3%	595.3	1.6%
13 Personal Income Tax	1,451.8	1,511.0	59.3	4.9%	1,503.0	1,580.0	77.0	4.6%	1,641.0	3.9%
14 <u>Corporate Income Tax</u>	194.7	194.7	0.0	-17.0%	174.7	174.7	0.0	-10.3%	183.4	5.0%
15 <u>TOTAL INCOME TAXES</u>	1,646.4	1,705.7	59.3	1.9%	1,677.7	1,754.7	77.0	2.9%	1,824.4	4.0%
16 Oil and Gas School Tax	412.0	394.6	(17.4)	8.1%	437.0	418.1	(18.9)	6.0%	430.5	3.0%
17 Oil Conservation Tax	23.0	20.9	(2.1)	7.7%	24.0	22.2	(1.8)	6.2%	22.8	2.7%
18 Resources Excise Tax	12.7	13.0	0.3	0.0%	12.7	13.0	0.3	0.0%	13.0	0.0%
19 <u>Natural Gas Processors Tax</u>	16.0	13.9	(2.1)	-2.1%	15.0	13.5	(1.5)	-2.9%	13.1	-3.0%
20 <u>TOTAL SEVERANCE TAXES</u>	463.7	442.4	(21.3)	7.5%	488.7	466.8	(21.9)	5.5%	479.4	2.7%
21 LICENSE FEES	52.0	55.9	3.9	2.3%	52.0	57.3	5.3	2.5%	58.9	2.8%
22 LGPF Interest	602.0	600.3	(1.7)	9.7%	654.7	650.6	(4.1)	8.4%	693.6	6.6%
23 STO Interest	75.0	67.0	(8.0)	10.2%	80.0	72.3	(7.7)	7.9%	86.1	19.1%
24 <u>STPF Interest</u>	216.7	216.7	-	6.5%	227.7	227.7	-	5.1%	237.2	4.2%
25 <u>TOTAL INTEREST</u>	893.7	884.0	(9.7)	9.0%	962.4	950.6	(11.8)	7.5%	1,016.9	7.0%
26 Federal Mineral Leasing	480.0	466.0	(14.0)	8.4%	505.0	497.0	(8.0)	6.7%	516.0	3.8%
27 <u>State Land Office</u>	40.9	43.6	2.7	5.3%	43.1	45.1	2.0	3.4%	45.9	1.8%
28 <u>TOTAL RENTS & ROYALTIES</u>	520.9	509.6	(11.3)	8.1%	548.1	542.1	(6.0)	6.4%	561.9	3.7%
29 TRIBAL REVENUE SHARING	68.1	67.8	(0.3)	3.0%	76.8	71.0	(5.8)	4.7%	73.1	3.0%
30 MISCELLANEOUS RECEIPTS	53.0	55.9	2.9	1.6%	53.9	56.8	2.9	1.6%	57.8	1.8%
31 REVERSIONS	40.0	45.0	5.0	0.0%	40.0	45.0	5.0	0.0%	45.0	0.0%
32 <u>TOTAL RECURRING</u>	6,805.3	6,832.7	27.4	4.7%	7,082.2	7,128.3	46.0	4.3%	7,410.9	4.0%
33 <u>TOTAL NON-RECURRING</u>			-				-			
34 <u>GRAND TOTAL</u>	6,805.3	6,832.7	27.4	4.7%	7,082.2	7,128.3	46.0	4.3%	7,410.9	4.0%
35 <u>TOTAL RECURRING W/O O&G</u>	5,820.7	5,880.7	60.0	4.2%	6,045.4	6,119.4	73.9	4.1%	6,369.6	4.1%