

**Department of Finance and Administration**  
**GENERAL FUND FINANCIAL SUMMARY**  
**August 2016 Consensus Revenue Forecast**  
**(Dollars in Millions)**

Appendix 3

		<u>Prelim FY2016</u>	<u>Estimated FY2017</u>	<u>Estimated FY2018</u>
<b>REVENUE</b>				
Recurring Revenue				
1	January 2016 Consensus Forecast	\$ 6,020.2	\$ 6,264.6	\$ 6,642.0
2	<i>August 2016 Consensus Forecast</i>	\$ (348.1)	\$ (556.2)	\$ (624.6)
3	<u>Total Recurring Revenue</u>	<u>\$ 5,672.1</u>	<u>\$ 5,708.4</u>	<u>\$ 6,017.4</u>
Nonrecurring Revenue				
4	January 2016 Consensus Forecast	\$ 5.5	\$ -	
5	2016 Legislative Session	\$ 13.0	\$ 62.0	
6	<u>Total Non-Recurring Revenue</u>	<u>\$ 18.5</u>	<u>\$ 62.0</u>	
7	<b><u>TOTAL REVENUE</u></b>	<b><u>\$ 5,690.6</u></b>	<b><u>\$ 5,770.4</u></b>	<b><u>\$ 6,017.4</u></b>
<b>APPROPRIATIONS</b>				
Recurring Appropriations				
8	2015 & 2016 Legislative Sessions	\$ 6,203.6	\$ 6,213.0	
9	2016 Session Feed Bill	\$ 6.2	\$ 15.0	
10	<i>2016 Session (GAA &amp; FY16 Sanding)</i>	\$ (31.0)	\$ 6,213.0	
11	<u>Total Recurring Appropriations</u>	<u>\$ 6,209.8</u>	<u>\$ 6,228.0</u>	
Nonrecurring Appropriations				
13	2015 & 2016 Legislative Sessions	\$ 97.2	\$ 0.3	
14	<u>Total Nonrecurring Appropriations</u>	<u>\$ 97.2</u>	<u>\$ 0.3</u>	
	<b><u>TOTAL APPROPRIATIONS</u></b>	<b><u>\$ 6,307.0</u></b>	<b><u>\$ 6,228.3</u></b>	
15	Transfer to (from) Reserves	\$ (616.5)	\$ (457.9)	
<b>GENERAL FUND RESERVES</b>				
16	Beginning Balances	\$ 613.1	\$ 132.4	
17	Transfers from (to) Appropriations Account	(616.5)	(457.9)	
18	Revenue and Reversions	361.6	58.0	
19	<u>Appropriations, expenditures and transfers out</u>	<u>(225.8)</u>	<u>(55.3)</u>	
20	<b>Ending Balances ***</b>	<b>\$ 132.4</b>	<b>\$ (322.8)</b>	
21	<i>Reserves as a Percent of Recurring Appropriations ***</i>	<i>2.1%</i>	<i>-5.2%</i>	

\*\*\* Will be addressed in the 2016 Special Session and 2017 Regular Session

**Department of Finance and Administration**  
**GENERAL FUND FINANCIAL SUMMARY (Continued)**  
**RESERVE DETAIL**  
**(Dollars in Millions)**

Appendix 3

	<b>Prelim FY2016</b>	<b>Estimated FY2017</b>	<b>Estimated FY2018</b>	
<b>OPERATING RESERVE</b>				
22	Beginning balance	\$ 219.6	\$ (130.8)	\$ (590.7)
23	BOF Emergency Fund and reversions	(2.0)	(2.0)	(2.0)
24	<i>Transfer (to) / from Tax Stabilization Fund</i>	147.5		
25	<i>Contingent Liability for Cash Reconciliation, FY15 Audit*</i>	100.0		
26	<i>2016 Session [HB-311 fund transfers &amp; MOE unrestricted]**</i>	40.6		
27	Transfer to ACF	(20.0)		
28	Transfers from (to) appropriation account	(616.5)	(457.9)	
29	Ending balance	\$ (130.8)	\$ (590.7)	\$ (592.7)
<b>APPROPRIATION CONTINGENCY FUND</b>				
30	Beginning balance	\$ 28.5	\$ 41.3	\$ 34.0
31	Disaster allotments	(16.3)	(16.0)	(16.0)
32	Transfer from Oper Reserve to ACF (2013 & 2014 GAA)	20.0		
33	<i>2016 Session (CYFD relocation - HB2)</i>		(0.3)	
34	Revenue and reversions	9.0	9.0	9.0
35	Ending Balance	\$ 41.3	\$ 34.0	\$ 27.0
<b>Education Lock Box</b>				
36	Beginning balance	\$ 0.0	\$ -	
38	Transfers in (out)	-	-	
39	Ending balance	\$ 0.0	\$ -	
<b>STATE SUPPORT FUND</b>				
40	Beginning balance	\$ 1.0	\$ 2.4	\$ 2.4
41	Revenues***	\$ 1.4	\$ -	
42	Appropriations	\$ -	\$ -	
43	Ending balance	\$ 2.4	\$ 2.4	\$ 2.4
<b>TOBACCO PERMANENT FUND</b>				
44	Beginning balance	\$ 216.4	\$ 219.4	\$ 231.4
45	Transfers in	39.6	37.0	37.0
46	Appropriation to tobacco settlement program fund	(18.5)	(18.5)	(18.5)
47	Gains/Losses	3.6	12.0	13.0
48	Additional transfers to Program Fund	(21.6)	(18.5)	
49	Ending balance	\$ 219.4	\$ 231.4	\$ 262.9
<b>TAX STABILIZATION RESERVE</b>				
50	Beginning balance	\$ 147.5	\$ -	\$ -
51	Transfers out	(147.5)	-	-
52	Ending balance	\$ -	\$ -	\$ -
53	<b>GENERAL FUND ENDING BALANCES ***</b>	<b>\$ 132.4</b>	<b>\$ (322.9)</b>	
54	<i>Percent of Recurring Appropriations ***</i>	2.1%	-5.2%	

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