

General Fund Consensus Revenue Estimate August 2016

Appendix 2

	FY2016					FY2017					FY2018				
	Jan 2016 Est.	Aug 2016 Est.	August Revision from Prior Estimate	% Growth from FY15	\$ Growth from FY15	Jan 2016 Est.	Aug 2016 Est.	August Revision from Prior Estimate	% Growth from FY16	\$ Growth from FY16	Jan 2016 Est.	Aug 2016 Est.	August Revision from Prior Estimate	% Growth from FY17	\$ Growth from FY17
Gross Receipts Tax	2,090.0	1,957.2	(132.8)	-6.6%	(138.0)	2,216.0	1,944.5	(271.5)	-0.6%	(12.7)	2,345.0	2,089.7	(255.3)	7.5%	145.2
Compensating Tax	54.4	46.7	(7.7)	-35.0%	(25.1)	64.1	49.5	(14.6)	6.0%	2.8	65.1	53.0	(12.1)	7.0%	3.5
<b>TOTAL GENERAL SALES</b>	<b>2,144.4</b>	<b>2,003.9</b>	<b>(140.5)</b>	<b>-7.5%</b>	<b>(163.1)</b>	<b>2,280.1</b>	<b>1,994.0</b>	<b>(286.1)</b>	<b>-0.5%</b>	<b>(9.9)</b>	<b>2,410.1</b>	<b>2,142.7</b>	<b>(267.4)</b>	<b>7.5%</b>	<b>148.7</b>
Tobacco Taxes	82.4	75.6	(6.8)	-8.2%	(6.7)	81.4	75.0	(6.4)	-0.8%	(0.6)	80.4	74.5	(5.9)	-0.7%	(0.5)
Liquor Excise	6.6	6.7	0.1	-74.5%	(19.6)	6.9	6.9	-	3.0%	0.2	26.1	26.1	-	278.3%	19.2
Insurance Taxes	188.0	208.0	20.0	38.8%	58.1	219.1	230.0	10.9	10.6%	22.0	231.8	250.0	18.2	8.7%	20.0
Fire Protection Fund Reversion	13.7	15.1	1.4	-0.4%	(0.1)	12.4	13.1	0.7	-13.2%	(2.0)	11.2	11.8	0.6	-9.9%	(1.3)
Motor Vehicle Excise	151.0	149.8	(1.2)	8.0%	11.1	152.0	148.5	(3.5)	-0.9%	(1.3)	157.0	153.6	(3.4)	3.4%	5.1
Gaming Excise	70.1	63.0	(7.1)	-10.5%	(7.4)	70.1	62.0	(8.1)	-1.6%	(1.0)	70.3	62.6	(7.7)	1.0%	0.6
Leased Vehicle Surcharge	5.2	5.5	0.3	5.0%	0.3	5.2	5.4	0.2	-1.8%	(0.1)	5.2	5.4	0.2	0.0%	-
Other	3.2	3.6	0.4	642.9%	3.1	2.1	2.1	-	-42.5%	(1.5)	2.1	2.1	-	0.0%	-
<b>TOTAL SELECTIVE SALES</b>	<b>520.2</b>	<b>527.3</b>	<b>7.1</b>	<b>8.0%</b>	<b>38.8</b>	<b>549.2</b>	<b>543.0</b>	<b>(6.2)</b>	<b>3.0%</b>	<b>15.7</b>	<b>584.1</b>	<b>586.1</b>	<b>2.0</b>	<b>7.9%</b>	<b>43.1</b>
Personal Income Tax	1,401.0	1,317.6	(83.4)	-1.7%	(22.1)	1,455.0	1,339.0	(116.0)	1.6%	21.4	1,522.0	1,365.0	(157.0)	1.9%	26.0
Corporate Income Tax	223.0	120.0	(103.0)	-52.8%	(134.5)	220.0	100.0	(120.0)	-16.7%	(20.0)	205.0	88.0	(117.0)	-12.0%	(12.0)
<b>TOTAL INCOME TAXES</b>	<b>1,624.0</b>	<b>1,437.6</b>	<b>(186.4)</b>	<b>-9.8%</b>	<b>(156.6)</b>	<b>1,675.0</b>	<b>1,439.0</b>	<b>(236.0)</b>	<b>0.1%</b>	<b>1.4</b>	<b>1,727.0</b>	<b>1,453.0</b>	<b>(274.0)</b>	<b>1.0%</b>	<b>14.0</b>
Oil and Gas School Tax	248.5	233.1	(15.4)	-37.9%	(142.3)	268.0	289.5	21.5	24.2%	56.4	309.6	302.0	(7.6)	4.3%	12.5
Oil Conservation Tax	13.3	11.3	(2.0)	-43.8%	(8.8)	14.2	13.8	(0.4)	22.1%	2.5	16.4	14.9	(1.5)	8.0%	1.1
Resources Excise Tax	13.0	11.2	(1.8)	-16.1%	(2.1)	13.0	13.0	-	16.1%	1.8	13.0	13.0	-	0.0%	-
Natural Gas Processors Tax	19.7	20.4	0.7	9.7%	1.8	12.8	10.0	(2.8)	-51.0%	(10.4)	10.7	10.1	(0.6)	1.0%	0.1
<b>TOTAL SEVERANCE TAXES</b>	<b>294.5</b>	<b>276.0</b>	<b>(18.5)</b>	<b>-35.4%</b>	<b>(151.5)</b>	<b>308.0</b>	<b>326.3</b>	<b>18.3</b>	<b>18.2%</b>	<b>50.3</b>	<b>349.7</b>	<b>340.0</b>	<b>(9.7)</b>	<b>4.2%</b>	<b>13.7</b>
LICENSE FEES	54.5	54.8	0.3	-1.9%	(1.1)	55.5	55.5	-	1.3%	0.7	56.6	56.6	-	2.0%	1.1
LGPF Interest	553.2	555.1	1.9	10.4%	52.3	538.3	538.2	(0.1)	-3.0%	(16.9)	601.9	583.8	(18.1)	8.5%	45.6
STO Interest	15.0	21.6	6.6	27.0%	4.6	46.8	23.3	(23.5)	7.9%	1.7	54.3	22.7	(31.6)	-2.6%	(0.6)
STPF Interest	193.5	193.5	-	5.9%	10.8	200.4	200.6	0.2	3.7%	7.1	216.5	210.6	(5.9)	5.0%	10.0
<b>TOTAL INTEREST</b>	<b>761.7</b>	<b>770.2</b>	<b>8.5</b>	<b>9.6%</b>	<b>67.7</b>	<b>785.5</b>	<b>762.1</b>	<b>(23.4)</b>	<b>-1.1%</b>	<b>(8.1)</b>	<b>872.7</b>	<b>817.1</b>	<b>(55.6)</b>	<b>7.2%</b>	<b>55.0</b>
Federal Mineral Leasing	400.0	390.0	(10.0)	-28.1%	(152.2)	385.0	376.0	(9.0)	-3.6%	(14.0)	410.0	398.0	(12.0)	5.9%	22.0
State Land Office	50.0	53.8	3.8	27.4%	11.6	51.2	52.7	1.5	-2.0%	(1.1)	53.7	53.7	-	1.9%	1.0
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>450.0</b>	<b>443.8</b>	<b>(6.2)</b>	<b>-24.1%</b>	<b>(140.6)</b>	<b>436.2</b>	<b>428.7</b>	<b>(7.5)</b>	<b>-3.4%</b>	<b>(15.1)</b>	<b>463.7</b>	<b>451.7</b>	<b>(12.0)</b>	<b>5.4%</b>	<b>23.0</b>
TRIBAL REVENUE SHARING	64.3	62.2	(2.1)	-7.4%	(5.0)	65.8	61.9	(3.9)	-0.5%	(0.3)	67.8	61.2	(6.6)	-1.0%	(0.6)
MISCELLANEOUS RECEIPTS	56.5	51.3	(5.2)	-8.7%	(4.9)	59.4	58.0	(1.4)	13.1%	6.7	60.3	59.0	(1.4)	1.7%	1.0
REVERSIONS	50.0	45.0	(5.0)	-12.6%	(6.5)	50.0	40.0	(10.0)	-11.1%	(5.0)	50.0	50.0	-	25.0%	10.0
<b>TOTAL RECURRING</b>	<b>6,020.1</b>	<b>5,672.1</b>	<b>(348.1)</b>	<b>-8.4%</b>	<b>(522.6)</b>	<b>6,264.6</b>	<b>5,708.4</b>	<b>(556.2)</b>	<b>0.6%</b>	<b>36.3</b>	<b>6,642.0</b>	<b>6,017.4</b>	<b>(624.6)</b>	<b>5.4%</b>	<b>308.9</b>
<b>TOTAL NON-RECURRING</b>	<b>5.5</b>	<b>18.5</b>	<b>13.0</b>	<b>na</b>	<b>(22.7)</b>	<b>-</b>	<b>62.0</b>	<b>62.0</b>	<b>na</b>	<b>43.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>na</b>	<b>(62.0)</b>
<b>GRAND TOTAL</b>	<b>6,025.6</b>	<b>5,690.6</b>	<b>(335.1)</b>	<b>-8.7%</b>	<b>(545.3)</b>	<b>6,264.6</b>	<b>5,770.4</b>	<b>(494.2)</b>	<b>1.4%</b>	<b>79.8</b>	<b>6,642.0</b>	<b>6,017.4</b>	<b>(624.6)</b>	<b>4.3%</b>	<b>246.9</b>

Note: Columns in blue show difference between January 2016 Consensus Revenue Estimate and August 2016 Consensus Revenue Estimate

Note: Columns in orange show year-over-year growth expected in current August 2016 Consensus Revenue Estimate

General Fund Consensus Revenue Estimate August 2016

Appendix 2

	FY2019					FY2020					FY2021		
	Jan 2016 Est.	Aug 2016 Est.	August Revision from Prior Estimate	% Growth from FY18	\$ Growth from FY18	Jan 2016 Est.	Aug 2016 Est.	August Revision from Prior Estimate	% Growth from FY19	\$ Growth from FY19	Aug 2016 Est.	% Growth from FY20	\$ Growth from FY20
Gross Receipts Tax	2,460.0	2,167.9	(292.1)	3.7%	78.2	2,593.0	2,241.5	(351.5)	3.4%	73.6	2,310.4	3.1%	68.9
Compensating Tax	66.6	57.2	(9.4)	8.0%	4.2	66.2	62.4	(3.8)	9.0%	5.1	68.6	10.0%	6.2
<b>TOTAL GENERAL SALES</b>	<b>2,526.6</b>	<b>2,225.1</b>	<b>(301.5)</b>	<b>3.8%</b>	<b>82.4</b>	<b>2,659.2</b>	<b>2,303.8</b>	<b>(355.4)</b>	<b>3.5%</b>	<b>78.7</b>	<b>2,379.0</b>	<b>3.3%</b>	<b>75.1</b>
Tobacco Taxes	79.4	74.0	(5.4)	-0.7%	(0.5)	78.4	73.5	(4.9)	-0.7%	(0.5)	73.0	-0.7%	(0.5)
Liquor Excise	28.9	28.9	-	10.7%	2.8	27.7	27.7	-	-4.2%	(1.2)	27.7	0.0%	-
Insurance Taxes	243.3	266.0	22.7	6.4%	16.0	255.6	283.0	27.4	6.4%	17.0	300.0	6.0%	17.0
Fire Protection Fund Reversion	10.0	10.5	0.5	-11.0%	(1.3)	8.5	8.9	0.4	-15.2%	(1.6)	7.3	-18.0%	(1.6)
Motor Vehicle Excise	161.0	157.7	(3.3)	2.7%	4.1	164.0	162.0	(2.0)	2.7%	4.3	164.0	1.2%	2.0
Gaming Excise	69.1	63.2	(5.9)	1.0%	0.6	68.0	63.9	(4.1)	1.1%	0.7	64.5	0.9%	0.6
Leased Vehicle Surcharge	5.2	5.4	0.2	0.0%	-	5.2	5.4	0.2	0.0%	-	5.4	0.0%	-
Other	2.1	2.1	-	0.0%	-	2.1	2.1	-	0.0%	-	2.1	0.0%	-
<b>TOTAL SELECTIVE SALES</b>	<b>599.0</b>	<b>607.8</b>	<b>8.8</b>	<b>3.7%</b>	<b>21.7</b>	<b>609.5</b>	<b>626.5</b>	<b>17.0</b>	<b>3.1%</b>	<b>18.7</b>	<b>644.0</b>	<b>2.8%</b>	<b>17.5</b>
Personal Income Tax	1,606.0	1,404.0	(202.0)	2.9%	39.0	1,683.0	1,444.0	(239.0)	2.8%	40.0	1,494.0	3.5%	50.0
Corporate Income Tax	163.0	82.0	(81.0)	-6.8%	(6.0)	168.0	94.0	(74.0)	14.6%	12.0	94.0	0.0%	-
<b>TOTAL INCOME TAXES</b>	<b>1,769.0</b>	<b>1,486.0</b>	<b>(283.0)</b>	<b>2.3%</b>	<b>33.0</b>	<b>1,851.0</b>	<b>1,538.0</b>	<b>(313.0)</b>	<b>3.5%</b>	<b>52.0</b>	<b>1,588.0</b>	<b>3.3%</b>	<b>50.0</b>
Oil and Gas School Tax	335.9	298.7	(37.2)	-1.1%	(3.3)	355.4	307.8	(47.6)	3.0%	9.1	317.4	3.1%	9.6
Oil Conservation Tax	17.8	15.7	(2.1)	5.4%	0.8	18.8	16.2	(2.6)	3.2%	0.5	16.8	3.7%	0.6
Resources Excise Tax	13.0	13.0	-	0.0%	-	13.0	13.0	-	0.0%	-	13.0	0.0%	-
Natural Gas Processors Tax	10.5	9.7	(0.8)	-4.0%	(0.4)	10.3	9.4	(0.9)	-3.1%	(0.3)	9.4	0.0%	-
<b>TOTAL SEVERANCE TAXES</b>	<b>377.2</b>	<b>337.1</b>	<b>(40.1)</b>	<b>-0.9%</b>	<b>(2.9)</b>	<b>397.5</b>	<b>346.4</b>	<b>(51.1)</b>	<b>2.8%</b>	<b>9.3</b>	<b>356.6</b>	<b>2.9%</b>	<b>10.2</b>
LICENSE FEES	57.9	57.9	-	2.3%	1.3	59.3	59.3	-	2.4%	1.4	59.3	0.0%	-
LGPF Interest	651.9	613.2	(38.7)	5.0%	29.4	693.9	636.3	(57.6)	3.8%	23.1	657.5	3.3%	21.2
STO Interest	60.9	28.4	(32.5)	25.1%	5.7	74.3	41.4	(32.9)	45.8%	13.0	46.7	12.8%	5.3
STPF Interest	227.5	217.0	(10.5)	3.0%	6.4	235.9	224.6	(11.3)	3.5%	7.6	236.8	5.4%	12.2
<b>TOTAL INTEREST</b>	<b>940.3</b>	<b>858.6</b>	<b>(81.7)</b>	<b>5.1%</b>	<b>41.5</b>	<b>1,004.1</b>	<b>902.3</b>	<b>(101.8)</b>	<b>5.1%</b>	<b>43.7</b>	<b>941.0</b>	<b>4.3%</b>	<b>38.7</b>
Federal Mineral Leasing	445.0	420.0	(25.0)	5.5%	22.0	470.0	433.0	(37.0)	3.1%	13.0	445.0	2.8%	12.0
State Land Office	55.2	55.2	-	2.8%	1.5	55.7	55.7	-	0.9%	0.5	55.7	0.0%	-
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>500.2</b>	<b>475.2</b>	<b>(25.0)</b>	<b>5.2%</b>	<b>23.5</b>	<b>525.7</b>	<b>488.7</b>	<b>(37.0)</b>	<b>2.8%</b>	<b>13.5</b>	<b>500.7</b>	<b>2.5%</b>	<b>12.0</b>
TRIBAL REVENUE SHARING	71.0	63.6	(7.4)	3.9%	2.4	73.1	63.5	(9.6)	-0.2%	(0.1)	63.6	0.2%	0.1
MISCELLANEOUS RECEIPTS	61.3	59.9	(1.4)	1.6%	0.9	62.3	61.0	(1.4)	1.7%	1.0	61.0	0.0%	-
REVERSIONS	50.0	50.0	-	0.0%	-	50.0	50.0	-	0.0%	-	50.0	0.0%	-
<b>TOTAL RECURRING</b>	<b>6,952.4</b>	<b>6,221.2</b>	<b>(731.2)</b>	<b>3.4%</b>	<b>203.8</b>	<b>7,291.7</b>	<b>6,439.5</b>	<b>(852.2)</b>	<b>3.5%</b>	<b>218.3</b>	<b>6,643.1</b>	<b>3.2%</b>	<b>203.6</b>
<b>TOTAL NON-RECURRING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>na</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>na</b>	<b>-</b>	<b>-</b>	<b>na</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>6,952.4</b>	<b>6,221.2</b>	<b>(731.2)</b>	<b>4.7%</b>	<b>203.8</b>	<b>7,291.7</b>	<b>6,439.5</b>	<b>(852.2)</b>	<b>3.5%</b>	<b>218.3</b>	<b>6,643.1</b>	<b>3.2%</b>	<b>203.6</b>

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