

General Fund Consensus Revenue Estimate August 2017

Revenue Source	FY17					FY18					FY19				
	Prior Dec 2016 Estimate	Current Aug 2017 Estimate	Revision from Prior Estimate	% Change from FY16	\$ Change from FY16	Prior Dec 2016 Estimate	Current Aug 2017 Estimate	Revision from Prior	% Change from FY17	\$ Change from FY17	Prior Dec 2016 Estimate	Current Aug 2017 Estimate	Revision from Prior	% Change from FY18	\$ Change from FY18
Base Gross Receipts Tax	n/a	2,122.0	n/a	-0.3%	(6.7)	n/a	2,241.7	n/a	5.6%	119.7	n/a	2,289.5	n/a	2.1%	47.8
60-Day Money & Other Credits	n/a	19.7	n/a	n/a	41.0	n/a	(50.0)	n/a	n/a	(69.7)	n/a	(50.0)	n/a	0.0%	-
F&M Hold Harmless Payments	n/a	(121.7)	n/a	-9.2%	10.3	n/a	(118.8)	n/a	-2.4%	2.9	n/a	(115.2)	n/a	-3.0%	3.6
NET Gross Receipts Tax	1,868.6	2,020.0	151.4	2.3%	44.6	2,007.9	2,072.9	65.0	2.6%	52.9	2,103.8	2,124.3	20.5	2.5%	51.4
Compensating Tax	50.0	48.0	(2.1)	2.3%	1.1	53.5	52.8	(0.8)	10.0%	4.8	57.8	54.1	(3.7)	2.5%	1.3
TOTAL GENERAL SALES	1,918.6	2,068.0	149.4	2.3%	45.7	2,061.4	2,125.7	64.2	2.8%	57.7	2,161.6	2,178.4	16.8	2.5%	52.7
Tobacco Taxes	75.0	78.3	3.3	-1.9%	(1.5)	74.5	76.9	2.4	-1.8%	(1.4)	74.0	75.1	1.1	-2.3%	(1.8)
Liquor Excise	6.9	6.4	(0.5)	-4.9%	(0.3)	26.1	24.6	(1.5)	284.4%	18.2	28.9	26.5	(2.4)	7.7%	1.9
Insurance Taxes	229.2	227.0	(2.2)	9.2%	19.1	238.6	235.1	(3.5)	3.6%	8.1	252.9	246.2	(6.7)	4.7%	11.1
Fire Protection Fund Reversion	15.5	15.9	0.4	5.5%	0.8	15.9	16.4	0.5	3.1%	0.5	16.4	16.8	0.4	2.4%	0.4
Motor Vehicle Excise	142.5	144.7	2.2	-3.8%	(5.7)	147.5	151.3	3.8	4.6%	6.6	153.0	155.9	2.9	3.0%	4.6
Gaming Excise	58.5	59.2	0.7	-6.1%	(3.9)	58.0	59.2	1.2	0.0%	0.0	58.0	58.4	0.4	-1.4%	(0.8)
Leased Vehicle & Other	7.6	7.5	(0.1)	-12.1%	(1.0)	7.6	7.7	0.1	3.1%	0.2	7.6	7.7	0.1	0.0%	-
TOTAL SELECTIVE SALES	535.2	539.0	3.8	0.4%	2.0	568.2	571.2	3.0	6.0%	32.2	590.8	586.6	(4.2)	2.7%	15.4
Personal Income Tax	1,331.0	1,285.0	(46.0)	-3.2%	(42.2)	1,346.0	1,310.1	(35.9)	2.0%	25.1	1,370.0	1,325.8	(44.2)	1.2%	15.7
Corporate Income Tax	70.0	50.0	(20.0)	-57.8%	(68.5)	100.0	70.0	(30.0)	40.0%	20.0	93.0	74.2	(18.8)	6.0%	4.2
TOTAL INCOME TAXES	1,401.0	1,335.0	(66.0)	-7.7%	(110.7)	1,446.0	1,380.1	(65.9)	3.4%	45.1	1,463.0	1,400.0	(63.0)	1.4%	19.9
Oil and Gas School Tax	273.3	302.9	29.6	27.9%	66.1	295.9	305.3	9.4	0.8%	2.4	299.1	309.4	10.3	1.3%	4.1
Oil Conservation Tax	14.3	15.6	1.3	37.5%	4.3	15.5	15.8	0.3	0.7%	0.1	15.7	16.0	0.3	1.7%	0.3
Resources Excise Tax	13.0	9.7	(3.3)	-13.4%	(1.5)	13.0	10.0	(3.0)	3.1%	0.3	13.0	10.0	(3.0)	0.0%	-
Natural Gas Processors Tax	10.0	10.3	0.3	-49.4%	(10.1)	10.9	10.0	(0.9)	-2.9%	(0.3)	12.9	16.5	3.6	65.0%	6.5
TOTAL SEVERANCE TAXES	310.6	338.6	28.0	21.0%	58.8	335.3	341.1	5.8	0.7%	2.5	340.7	351.9	11.2	3.2%	10.9
LICENSE FEES	55.8	55.1	(0.7)	0.5%	0.3	56.9	56.0	(0.8)	1.7%	0.9	58.1	57.1	(1.0)	2.0%	1.1
LGPF Interest	540.5	541.2	0.7	-2.5%	(13.9)	580.7	584.8	4.1	8.1%	43.6	614.6	626.2	11.6	7.1%	41.4
STO Interest	-	(3.3)	(3.3)	n/a	(24.9)	19.7	11.7	(8.0)	n/a	15.0	28.0	22.3	(5.7)	90.6%	10.6
STPF Interest	200.4	200.4	-	3.6%	6.9	210.6	210.4	(0.2)	5.0%	10.0	218.4	218.6	0.2	3.9%	8.2
TOTAL INTEREST	740.9	738.3	(2.6)	-4.1%	(32.0)	811.0	806.9	(4.1)	9.3%	68.6	861.0	867.1	6.1	7.5%	60.2
Federal Mineral Leasing	420.0	435.6	15.6	11.7%	45.6	434.0	429.4	(4.6)	-1.4%	(6.2)	435.0	431.5	(3.5)	0.5%	2.1
State Land Office	55.0	71.5	16.5	49.5%	23.7	55.0	68.8	13.8	-3.8%	(2.7)	55.0	55.0	-	-20.1%	(13.8)
TOTAL RENTS & ROYALTIES	475.0	507.1	32.1	15.8%	69.3	489.0	498.2	9.2	-1.8%	(8.9)	490.0	486.5	(3.5)	-2.3%	(11.7)
TRIBAL REVENUE SHARING	64.2	61.4	(2.8)	-4.7%	(3.0)	64.7	65.5	0.9	6.8%	4.2	67.7	73.5	5.8	12.1%	7.9
MISCELLANEOUS RECEIPTS	61.5	55.3	(6.2)	15.1%	7.3	56.7	53.9	(2.8)	-2.5%	(1.4)	59.5	56.2	(3.3)	4.1%	2.2
REVERSIONS	37.5	42.9	5.4	-23.9%	(13.5)	40.0	42.5	2.5	-0.9%	(0.4)	50.0	50.0	-	17.6%	7.5
TOTAL RECURRING	5,600.2	5,740.6	140.4	0.4%	24.1	5,929.1	5,941.1	12.0	3.5%	200.5	6,142.4	6,107.3	(35.1)	2.8%	166.2
TOTAL NONRECURRING	202.8	525.4	322.6	n/a	522.1	-	18.7	18.7	-96.4%	(506.7)	-	-	-	-	-
GRAND TOTAL	5,803.0	6,266.0	463.0	9.6%	549.5	5,929.1	5,959.8	30.7	-4.9%	(306.2)	6,142.4	6,107.3	(35.1)	2.5%	147.5

Note: Columns in blue show difference between December 2016 Consensus Revenue Estimate and August 2017 Consensus Revenue Estimate

Note: Columns in red show year-over-year growth expected in current August 2017 Consensus Revenue Estimate

General Fund Consensus Revenue Estimate August 2017

Revenue Source	FY20					FY21					FY22		
	Prior Dec 2016 Estimate	Current Aug 2017 Estimate	Revision from Prior	% Change from FY19	\$ Change from FY19	Prior Dec 2016 Estimate	Current Aug 2017 Estimate	Revision from Prior	% Change from FY20	\$ Change from FY20	Current Aug 2017 Estimate	% Change from FY21	\$ Change from FY21
Base Gross Receipts Tax	n/a	2,369.0	n/a	3.5%	79.5	n/a	2,405.4	n/a	1.5%	36.4	2,485.5	3.3%	80.1
60-Day Money & Other Credits	n/a	(50.0)	n/a	0.0%	-	n/a	(50.0)	n/a	0.0%	-	(50.0)	0.0%	-
F&M Hold Harmless Payments	n/a	(111.4)	n/a	-3.3%	3.8	n/a	(106.7)	n/a	-4.2%	4.7	(101.4)	-5.0%	5.3
NET Gross Receipts Tax	2,209.2	2,207.6	(1.6)	3.9%	83.3	2,306.2	2,248.7	(57.5)	1.9%	41.1	2,334.1	3.8%	85.4
Compensating Tax	63.0	55.4	(7.6)	2.5%	1.4	69.3	56.8	(12.5)	2.5%	1.4	58.2	2.5%	1.4
TOTAL GENERAL SALES	2,272.2	2,263.1	(9.1)	3.9%	84.7	2,375.5	2,305.5	(69.9)	1.9%	42.4	2,402.3	4.2%	96.8
Tobacco Taxes	73.5	73.2	(0.3)	-2.5%	(1.9)	73.0	71.4	(1.6)	-2.5%	(1.8)	69.5	-2.7%	(1.9)
Liquor Excise	27.7	26.7	(1.0)	0.8%	0.2	27.7	26.7	(1.0)	0.0%	-	26.9	0.7%	0.2
Insurance Taxes	272.9	258.8	(14.1)	5.1%	12.6	293.0	279.1	(13.9)	7.8%	20.3	295.9	6.0%	16.8
Fire Protection Fund Reversion	16.8	17.3	0.5	3.0%	0.5	17.3	17.7	0.4	2.3%	0.4	18.2	2.8%	0.5
Motor Vehicle Excise	159.0	160.4	1.4	2.9%	4.5	162.0	164.9	2.9	2.8%	4.5	168.9	2.4%	4.0
Gaming Excise	58.0	57.3	(0.7)	-1.9%	(1.1)	58.0	56.3	(1.7)	-1.7%	(1.0)	55.4	-1.6%	(0.9)
Leased Vehicle & Other	7.6	7.7	0.1	0.0%	-	7.6	7.7	0.1	0.0%	-	7.6	-0.8%	(0.1)
TOTAL SELECTIVE SALES	615.5	601.4	(14.1)	2.5%	14.8	638.6	623.8	(14.8)	3.7%	22.4	642.4	3.0%	18.6
Personal Income Tax	1,399.0	1,356.3	(42.7)	2.3%	30.5	1,447.0	1,400.3	(46.7)	3.3%	44.1	1,442.4	3.0%	42.0
Corporate Income Tax	100.0	82.4	(17.6)	11.0%	8.2	108.0	83.2	(24.8)	1.0%	0.8	84.8	2.0%	1.7
TOTAL INCOME TAXES	1,499.0	1,438.6	(60.4)	2.8%	38.7	1,555.0	1,483.5	(71.5)	3.1%	44.9	1,527.2	2.9%	43.7
Oil and Gas School Tax	311.1	316.1	5.0	2.2%	6.7	322.7	324.5	1.8	2.7%	8.4	337.6	4.0%	13.1
Oil Conservation Tax	16.4	16.4	0.0	2.5%	0.4	17.0	16.9	(0.1)	2.8%	0.5	17.6	4.2%	0.7
Resources Excise Tax	13.0	10.0	(3.0)	0.0%	-	13.0	10.0	(3.0)	0.0%	-	10.0	0.0%	-
Natural Gas Processors Tax	13.0	17.5	4.5	6.1%	1.0	13.0	17.0	4.0	-2.9%	(0.5)	16.7	-1.8%	(0.3)
TOTAL SEVERANCE TAXES	353.5	360.0	6.5	2.3%	8.1	365.7	368.4	2.7	2.3%	8.4	381.9	3.7%	13.5
LICENSE FEES	59.6	58.4	(1.2)	2.3%	1.3	61.3	59.9	(1.4)	2.5%	1.5	61.6	2.9%	1.7
LGPF Interest	639.6	658.6	19.0	5.2%	32.4	662.9	689.1	26.2	4.6%	30.5	728.3	5.7%	39.2
STO Interest	38.5	34.6	(3.9)	55.2%	12.3	45.3	43.0	(2.3)	24.3%	8.4	50.6	17.7%	7.6
STPF Interest	223.7	224.0	0.3	2.5%	5.4	228.3	228.3	-	1.9%	4.3	235.4	3.1%	7.1
TOTAL INTEREST	901.8	917.2	15.4	5.8%	50.1	936.5	960.4	23.9	4.7%	43.2	1,014.3	5.6%	53.9
Federal Mineral Leasing	445.0	436.8	(8.2)	1.2%	5.3	457.0	445.0	(12.0)	1.9%	8.2	458.6	3.1%	13.6
State Land Office	55.0	55.1	0.1	0.2%	0.1	55.0	55.2	0.2	0.2%	0.1	55.5	0.5%	0.3
TOTAL RENTS & ROYALTIES	500.0	491.9	(8.1)	1.1%	5.4	512.0	500.2	(11.8)	1.7%	8.3	514.1	2.8%	13.9
TRIBAL REVENUE SHARING	68.2	75.1	6.8	2.2%	1.6	69.2	76.7	7.5	2.2%	1.7	78.7	2.5%	1.9
MISCELLANEOUS RECEIPTS	62.9	58.7	(4.2)	4.5%	2.5	66.6	62.2	(4.4)	6.0%	3.5	65.7	5.6%	3.5
REVERSIONS	50.0	50.0	-	0.0%	-	50.0	50.0	-	0.0%	-	50.0	0.0%	-
TOTAL RECURRING	6,382.7	6,314.4	(68.3)	3.4%	207.1	6,630.3	6,490.7	(139.7)	2.8%	176.3	6,738.2	3.8%	247.6
TOTAL NONRECURRING													
GRAND TOTAL	6,382.7	6,314.4	(68.3)	3.4%	207.1	6,630.3	6,490.7	(139.7)	2.8%	176.3	6,738.2	3.8%	247.6

Note: Columns in blue show difference between December 2016 estimate and August 2017 estimate

Note: Columns in red show year-over-year growth expected in current August 2017 estimate