

General Fund Consensus Revenue Estimate August 2018

Revenue Source	FY17	FY18					FY19					FY20				
	Dec 2017 Actual	2018 Session Update Adj. for Legis.	Aug 2018 Prelim. Actual	Change from Prior	% Change from FY17	\$ Change from FY17	2018 Session Update Adj. for Legis.	Aug 2018 Est.	Change from Prior	% Change from FY18	\$ Change from FY18	2018 Session Update Adj. for Legis.	Aug 2018 Est.	Change from Prior	% Change from FY19	\$ Change from FY19
Base Gross Receipts Tax	2,169.2	2,317.0	2,557.7	240.7	17.9%	388.5	2,331.6	2,751.1	419.5	7.6%	193.4	2,403.4	2,873.1	469.7	4.4%	121.9
60-Day Money & Other Credits	(33.0)	(53.9)	(53.9)	-	63.3%	(20.9)	(53.9)	(53.9)	-	0.0%	-	(53.9)	(53.9)	-	0.0%	-
F&M Hold Harmless Payments	(122.7)	(125.2)	(118.8)	6.4	-3.2%	3.9	(120.3)	(115.0)	5.3	-3.2%	3.8	(115.5)	(111.4)	4.1	-3.1%	3.6
NET Gross Receipts Tax	2,013.5	2,137.9	2,385.0	247.1	18.4%	371.5	2,157.4	2,582.2	424.8	8.3%	197.2	2,234.0	2,707.8	473.8	4.9%	125.5
Compensating Tax	48.5	53.5	57.0	3.5	17.5%	8.5	57.8	70.0	12.2	22.8%	13.0	61.3	70.0	8.7	0.0%	-
TOTAL GENERAL SALES	2,062.1	2,191.4	2,442.0	250.6	18.4%	379.9	2,215.2	2,652.2	437.0	8.6%	210.2	2,295.3	2,777.8	482.5	4.7%	125.5
Tobacco Taxes	77.9	79.4	79.3	(0.2)	1.7%	1.4	77.8	77.6	(0.2)	-2.1%	(1.7)	76.4	76.2	(0.2)	-1.8%	(1.4)
Liquor Excise	7.4	23.5	23.9	0.4	223.8%	16.5	24.2	25.2	1.0	5.4%	1.3	21.5	23.0	1.5	-8.7%	(2.2)
Insurance Taxes	227.5	232.4	201.0	(31.4)	-11.6%	(26.5)	242.3	217.7	(24.6)	8.3%	16.7	253.2	234.6	(18.6)	7.8%	16.9
Fire Protection Fund Reversion	18.7	17.8	17.8	-	-4.7%	(0.9)	18.3	18.3	-	2.8%	0.5	18.9	18.9	-	3.0%	0.6
Motor Vehicle Excise	145.2	150.3	154.0	3.7	6.0%	8.8	148.7	151.7	3.0	-1.5%	(2.3)	152.4	154.9	2.5	2.1%	3.2
Gaming Excise	59.5	59.6	61.5	1.9	3.3%	2.0	58.6	61.8	3.2	0.4%	0.3	59.2	63.1	3.9	2.2%	1.4
Leased Vehicle & Other	7.3	7.6	9.0	1.4	24.1%	1.8	7.7	8.0	0.3	-11.1%	(1.0)	7.7	8.0	0.3	0.0%	-
TOTAL SELECTIVE SALES	543.4	570.6	546.5	(24.2)	0.6%	3.0	577.6	560.2	(17.4)	2.5%	13.8	589.3	578.7	(10.6)	3.3%	18.4
Personal Income Tax	1,380.7	1,381.1	1,492.0	110.9	8.1%	111.3	1,408.7	1,557.4	148.7	4.4%	65.4	1,434.6	1,604.4	169.9	3.0%	47.1
Corporate Income Tax	70.2	105.0	110.0	5.0	56.8%	39.8	110.0	110.0	-	0.0%	-	115.0	115.5	0.5	5.0%	5.5
TOTAL INCOME TAXES	1,450.8	1,486.1	1,602.0	115.9	10.4%	151.2	1,518.7	1,667.4	148.7	4.1%	65.4	1,549.6	1,719.9	170.4	3.2%	52.6
Oil and Gas School Tax	304.3	352.7	426.6	73.9	40.2%	122.3	354.6	368.6	14.0	-13.6%	(58.0)	331.1	369.0	37.9	0.1%	0.4
Oil Conservation Tax	17.4	18.3	22.2	3.9	27.8%	4.8	19.2	26.3	7.1	18.5%	4.1	19.8	28.6	8.8	8.7%	2.3
Resources Excise Tax	9.6	9.3	8.5	(0.8)	-11.9%	(1.1)	9.0	7.3	(1.7)	-14.1%	(1.2)	9.0	7.1	(1.9)	-2.7%	(0.2)
Natural Gas Processors Tax	10.3	10.2	10.8	0.6	5.0%	0.5	12.6	14.4	1.8	33.2%	3.6	12.2	14.0	1.8	-3.3%	(0.5)
TOTAL SEVERANCE TAXES	341.6	390.5	468.1	77.6	37.0%	126.5	395.4	416.6	21.2	-11.0%	(51.5)	372.1	418.7	46.6	0.5%	2.0
LICENSE FEES	53.3	54.2	62.2	8.0	16.6%	8.9	55.4	55.1	(0.3)	-11.4%	(7.1)	56.7	55.7	(1.0)	1.1%	0.6
LGPf Interest	541.6	584.9	584.9	-	8.0%	43.4	633.6	632.6	(1.0)	8.2%	47.7	675.6	678.6	3.0	7.3%	46.0
STO Interest	(3.2)	-	5.8	5.8	-279.6%	9.0	8.4	35.5	27.1	512.1%	29.7	29.2	66.5	37.3	87.3%	31.0
STPF Interest	200.4	210.4	210.4	-	5.0%	10.0	220.6	220.6	(0.0)	4.8%	10.2	228.0	229.0	1.0	3.8%	8.4
TOTAL INTEREST	738.8	795.3	801.1	5.8	8.4%	62.3	862.6	888.7	26.1	10.9%	87.6	932.9	974.1	41.2	9.6%	85.4
Federal Mineral Leasing	435.7	510.0	564.1	54.1	29.5%	128.4	520.0	815.0	295.0	44.5%	250.9	537.8	750.0	212.2	-8.0%	(65.0)
State Land Office	71.5	95.0	111.8	16.8	56.4%	40.3	55.0	62.7	7.7	-43.9%	(49.1)	55.0	62.9	7.9	0.3%	0.2
TOTAL RENTS & ROYALTIES	507.2	605.0	675.9	70.9	33.3%	168.7	575.0	877.7	302.7	29.9%	201.8	592.8	812.9	220.1	-7.4%	(64.8)
TRIBAL REVENUE SHARING	62.7	64.8	65.0	0.2	3.6%	2.3	73.1	74.0	0.9	13.8%	9.0	74.7	74.8	0.1	1.1%	0.8
MISCELLANEOUS RECEIPTS	49.5	50.7	43.4	(7.3)	-12.3%	(6.1)	52.1	47.4	(4.7)	9.2%	4.0	56.3	48.8	(7.5)	3.0%	1.4
REVERSIONS	76.5	40.0	37.0	(3.0)	-51.6%	(39.5)	40.0	40.0	-	8.1%	3.0	40.0	40.0	-	0.0%	-
TOTAL RECURRING	5,885.9	6,248.6	6,743.2	494.6	14.6%	857.3	6,365.1	7,279.4	914.3	8.0%	536.2	6,559.6	7,501.3	941.7	3.0%	221.9
TOTAL NONRECURRING	575.7	65.5	65.5	-	-88.6%	(510.2)	-	-	-	-100.0%	(65.5)	-	-	-	n/a	-
GRAND TOTAL	6,461.6	6,314.1	6,808.7	494.6	5.4%	347.1	6,365.1	7,279.4	914.3	6.9%	470.7	6,559.6	7,501.3	941.7	3.0%	221.9

Note: Columns in blue show difference between August 2018 Consensus Revenue Estimate and January 2018 Consensus Revenue Estimate
 Note: Columns in red show year-over-year growth expected in the August 2018 Consensus Revenue Estimate

General Fund Consensus Revenue Estimate August 2018

Revenue Source	FY21					FY22					FY23		
	2018 Session Update Adj. for Legis.	Aug 2018 Est.	Change from Prior	% Change from FY20	\$ Change from FY20	2018 Session Update Adj. for Legis.	Aug 2018 Est.	Change from Prior	% Change from FY21	\$ Change from FY21	Aug 2018 Est.	% Change from FY22	\$ Change from FY22
Base Gross Receipts Tax	2,512.3	2,923.2	410.9	1.7%	50.1	2,598.6	3,023.7	425.1	3.4%	100.5	3,128.6	3.5%	105.0
60-Day Money & Other Credits	(53.9)	(53.9)	-	0.0%	-	(53.9)	(53.9)	-	0.0%	-	53.9	-200.0%	107.8
F&M Hold Harmless Payments	(100.7)	(107.8)	(7.1)	-3.2%	3.6	(93.7)	(104.4)	(10.7)	-3.2%	3.4	(101.1)	-3.2%	3.3
NET Gross Receipts Tax	2,357.7	2,761.5	403.8	2.0%	53.7	2,451.0	2,865.4	414.4	3.8%	103.9	3,081.4	7.5%	216.1
Compensating Tax	63.7	70.0	6.3	0.0%	-	65.0	70.0	5.0	0.0%	-	70.0	0.0%	-
TOTAL GENERAL SALES	2,421.4	2,831.5	410.1	1.9%	53.7	2,516.0	2,935.4	419.4	3.7%	103.9	3,151.4	7.4%	216.1
Tobacco Taxes	75.1	74.7	(0.4)	-1.9%	(1.5)	73.8	72.9	(0.9)	-2.4%	(1.8)	71.2	-2.4%	(1.8)
Liquor Excise	21.4	23.1	1.7	0.4%	0.1	21.2	23.2	2.0	0.4%	0.1	23.3	0.4%	0.1
Insurance Taxes	263.9	243.1	(20.8)	3.6%	8.5	275.5	252.1	(23.4)	3.7%	9.0	260.9	3.5%	8.8
Fire Protection Fund Reversion	19.4	19.4	-	2.7%	0.5	19.9	19.9	-	2.8%	0.5	20.4	2.5%	0.5
Motor Vehicle Excise	155.1	158.0	2.9	2.0%	3.1	158.1	160.6	2.5	1.6%	2.6	163.5	1.8%	2.9
Gaming Excise	60.2	65.1	4.9	3.1%	1.9	60.6	65.4	4.8	0.5%	0.3	65.6	0.4%	0.2
Leased Vehicle & Other	7.7	8.0	0.3	0.0%	-	7.7	8.0	0.3	0.0%	-	8.0	0.0%	-
TOTAL SELECTIVE SALES	602.8	591.3	(11.4)	2.2%	12.7	616.8	602.1	(14.7)	1.8%	10.7	612.9	1.8%	10.8
Personal Income Tax	1,462.6	1,648.3	185.7	2.7%	43.9	1,484.6	1,695.6	211.1	2.9%	47.4	1,744.4	2.9%	48.8
Corporate Income Tax	120.0	121.3	1.3	5.0%	5.8	125.0	127.3	2.3	5.0%	6.1	133.7	5.0%	6.4
TOTAL INCOME TAXES	1,582.6	1,769.6	187.0	2.9%	49.7	1,609.6	1,823.0	213.4	3.0%	53.4	1,878.1	3.0%	55.1
Oil and Gas School Tax	328.1	403.2	75.1	9.3%	34.2	360.4	472.8	112.4	17.3%	69.6	534.9	13.1%	62.1
Oil Conservation Tax	19.6	30.7	11.1	7.3%	2.1	19.6	32.3	12.7	5.2%	1.6	33.8	4.6%	1.5
Resources Excise Tax	9.0	6.9	(2.1)	-2.8%	(0.2)	9.0	6.7	(2.3)	-2.9%	(0.2)	6.5	-3.0%	(0.2)
Natural Gas Processors Tax	12.0	13.3	1.3	-4.9%	(0.7)	11.8	13.0	1.2	-2.0%	(0.3)	13.3	2.0%	0.3
TOTAL SEVERANCE TAXES	368.7	454.1	85.4	8.5%	35.4	400.8	524.8	124.0	15.6%	70.7	588.5	12.1%	63.7
LICENSE FEES	58.2	56.3	(1.9)	1.1%	0.6	60.0	57.1	(2.9)	1.4%	0.8	57.9	1.4%	0.8
LGPF Interest	715.3	721.5	6.2	6.3%	42.9	764.2	773.7	9.6	7.2%	52.2	827.9	7.0%	54.2
STO Interest	41.3	74.6	33.3	12.2%	8.1	50.1	81.1	31.0	8.7%	6.5	81.1	0.0%	-
STPF Interest	234.6	236.6	2.0	3.3%	7.6	244.0	247.2	3.2	4.5%	10.6	257.8	4.3%	10.6
TOTAL INTEREST	991.2	1,032.7	41.5	6.0%	58.6	1,058.3	1,102.0	43.7	6.7%	69.3	1,166.8	5.9%	64.8
Federal Mineral Leasing	535.3	775.0	239.7	3.3%	25.0	533.9	800.0	266.1	3.2%	25.0	825.0	3.1%	25.0
State Land Office	55.0	63.2	8.2	0.5%	0.3	55.0	63.6	8.6	0.6%	0.4	63.8	0.3%	0.2
TOTAL RENTS & ROYALTIES	590.3	838.2	247.9	3.1%	25.3	588.9	863.6	274.7	3.0%	25.4	888.8	2.9%	25.2
TRIBAL REVENUE SHARING	76.3	76.1	(0.2)	1.7%	1.3	78.0	77.6	(0.4)	2.0%	1.5	79.2	2.1%	1.6
MISCELLANEOUS RECEIPTS	59.3	50.3	(9.0)	3.1%	1.5	60.6	51.7	(8.9)	2.8%	1.4	53.5	3.5%	1.8
REVERSIONS	40.0	40.0	-	0.0%	-	40.0	40.0	-	0.0%	-	40.0	0.0%	-
TOTAL RECURRING	6,790.7	7,740.0	949.3	3.2%	238.7	7,028.9	8,077.2	1,048.3	4.4%	337.2	8,517.1	5.4%	439.8
TOTAL NONRECURRING	-	-	-	n/a	-	-	-	-	n/a	-	-	n/a	-
GRAND TOTAL	6,790.7	7,740.0	949.3	3.2%	238.7	7,028.9	8,077.2	1,048.3	4.4%	337.2	8,517.1	5.4%	439.8