

General Fund Consensus Revenue Estimate August 2019

Revenue Source	FY19					FY20					FY21				
	Dec 2018 Est. Adjusted for 2019 Legislation	Aug 2019 Prelim.	Change from Prior (Dec. adjusted)	% Change from FY18	\$ Change from FY18	Dec 2018 Est. Adjusted for 2019 Legislation	Aug 2019 Est.	Change from Prior (Dec. adjusted)	% Change from FY19	\$ Change from FY19	Dec 2018 Est. Adjusted for 2019 Legislation	Aug 2019 Est.	Change from Prior (Dec)	% Change from FY20	\$ Change from FY20
Base Gross Receipts Tax	2,696.2	2,791.8	95.6	10.5%	265.9	2,866.8	3,039.8	173.0	8.9%	248.0	2,933.3	3,077.0	143.7	1.2%	37.3
F&M Hold Harmless Payments	(113.5)	(120.4)	(6.9)	-2.7%	3.4	(108.0)	(114.6)	(6.6)	-4.8%	5.8	(99.7)	(106.2)	(6.5)	-7.3%	8.4
NET Gross Receipts Tax	2,582.7	2,671.4	88.7	12.2%	290.3	2,758.8	2,925.2	166.4	9.5%	253.8	2,833.6	2,970.8	137.2	1.6%	45.7
Compensating Tax	70.0	78.7	8.7	40.3%	22.6	70.0	82.9	12.9	5.4%	4.2	70.0	85.4	15.4	3.0%	2.5
TOTAL GENERAL SALES	2,652.7	2,750.1	97.4	12.8%	312.9	2,828.8	3,008.1	179.3	9.4%	258.0	2,903.6	3,056.3	152.7	1.6%	48.1
Tobacco Taxes	77.4	77.6	0.2	-1.0%	(0.8)	90.0	89.4	(0.6)	15.2%	11.8	88.5	89.0	0.5	-0.4%	(0.4)
Liquor Excise	25.6	25.4	(0.2)	6.6%	1.6	22.6	22.3	(0.3)	-12.2%	(3.1)	22.7	22.3	(0.4)	0.0%	0.0
Insurance Taxes	209.7	184.8	(24.9)	2.9%	5.3	216.4	198.7	(17.7)	7.5%	13.9	224.9	206.5	(18.4)	3.9%	7.8
Fire Protection Fund Reversion	18.3	22.6	4.3	13.0%	2.6	18.9	16.9	(1.9)	-24.9%	(5.6)	19.4	17.4	(1.9)	3.0%	0.5
Motor Vehicle Excise	150.6	152.6	2.0	-0.9%	(1.4)	155.5	153.8	(1.7)	0.8%	1.2	159.2	158.2	(1.0)	2.8%	4.4
Gaming Excise	63.6	64.8	1.2	4.4%	2.7	63.7	66.7	3.0	2.9%	1.9	66.1	69.3	3.2	3.9%	2.6
Leased Vehicle & Other	8.0	8.7	0.7	6.1%	0.5	8.0	8.1	0.1	-6.9%	(0.6)	8.0	8.1	0.1	0.0%	-
TOTAL SELECTIVE SALES	553.2	536.4	(16.8)	2.0%	10.5	575.1	555.9	(19.1)	3.6%	19.5	588.8	570.8	(18.0)	2.7%	14.9
Personal Income Tax	1,564.3	1,642.8	78.5	8.2%	123.8	1,551.7	1,585.0	33.3	-3.5%	(57.8)	1,616.9	1,645.0	28.2	3.8%	60.1
Corporate Income Tax	110.0	124.0	14.0	16.3%	17.4	55.5	85.8	30.3	-30.8%	(38.2)	62.3	48.7	(13.6)	-43.2%	(37.1)
TOTAL INCOME TAXES	1,674.3	1,766.8	92.5	8.7%	141.2	1,607.2	1,670.7	63.5	-5.4%	(96.1)	1,679.1	1,693.7	14.6	1.4%	23.0
Oil and Gas School Tax	373.6	372.5	(1.1)	-17.4%	(78.3)	372.7	384.8	12.1	3.3%	12.3	401.5	431.2	29.7	12.1%	46.4
Oil Conservation Tax	25.5	29.6	4.1	29.3%	6.7	27.1	32.4	5.3	9.5%	2.8	28.8	36.1	7.3	11.4%	3.7
Resources Excise Tax	7.5	7.6	0.1	-11.3%	(1.0)	7.4	7.7	0.3	1.3%	0.1	7.3	7.7	0.4	0.0%	-
Natural Gas Processors Tax	15.3	14.9	(0.4)	37.4%	4.1	16.6	14.3	(2.3)	-4.0%	(0.6)	15.5	11.7	(3.8)	-18.2%	(2.6)
TOTAL SEVERANCE TAXES	421.9	424.6	2.7	-13.9%	(68.5)	423.8	439.2	15.4	3.4%	14.6	453.1	486.7	33.6	10.8%	47.5
LICENSE FEES	54.5	51.7	(2.8)	-15.3%	(9.3)	55.1	52.8	(2.3)	2.1%	1.1	55.7	53.3	(2.4)	0.9%	0.5
LGPFI Interest	636.2	638.0	1.8	8.8%	51.4	682.1	667.5	(14.6)	4.6%	29.5	725.9	701.4	(24.6)	5.1%	33.9
STO Interest	28.5	84.5	56.0	1321.4%	78.6	44.8	85.0	40.2	0.6%	0.5	57.9	56.3	(1.6)	-33.8%	(28.7)
STPF Interest	220.6	220.6	-	4.9%	10.2	229.8	225.3	(4.6)	2.1%	4.6	239.2	231.5	(7.8)	2.7%	6.2
TOTAL INTEREST	885.3	943.1	57.8	17.5%	140.2	956.7	977.7	21.0	3.7%	34.6	1,023.0	989.1	(33.9)	1.2%	11.4
Federal Mineral Leasing	1,098.0	1,146.3	48.3	103.2%	582.1	758.5	833.8	75.2	-27.3%	(312.6)	752.3	897.4	145.1	7.6%	63.7
State Land Office	84.4	132.5	48.1	18.4%	20.6	61.5	74.0	12.5	-44.1%	(58.5)	61.5	74.5	13.0	0.7%	0.5
TOTAL RENTS & ROYALTIES	1,182.4	1,278.8	96.3	89.1%	602.7	820.0	907.8	87.7	-29.0%	(371.0)	813.8	971.9	158.1	7.1%	64.2
TRIBAL REVENUE SHARING	74.8	76.9	2.1	13.0%	8.8	76.2	78.5	2.3	2.1%	1.6	77.8	80.4	2.6	2.4%	1.9
MISCELLANEOUS RECEIPTS	48.3	52.3	4.0	11.4%	5.4	50.2	49.4	(0.8)	-5.5%	(2.9)	51.9	49.2	(2.7)	-0.4%	(0.2)
REVERSIONS	43.0	43.0	-	-46.1%	(36.8)	40.0	40.0	-	-7.0%	(3.0)	40.0	40.0	-	0.0%	-
TOTAL RECURRING	7,590.5	7,923.7	333.2	16.2%	1,107.2	7,433.1	7,780.1	347.0	-1.8%	(143.6)	7,686.8	7,991.4	304.6	2.7%	211.3
TOTAL NONRECURRING	(100.0)	(100.0)	-	-254.3%	(164.8)	(125.0)	-	125.0	-100.0%	100.0	-	-	n/a	-	
GRAND TOTAL	7,490.5	7,823.7	333.2	13.7%	942.4	7,308.1	7,780.1	472.0	-0.6%	(43.6)	7,686.8	7,991.4	304.6	2.7%	211.3

Note: Light purple indicates items with legislative adjustments

Note: Columns in blue show difference between August 2019 Consensus Revenue Estimate and December 2018 Consensus Revenue Estimate adjusted for 2019 legislation

Note: Columns in red show year-over-year growth expected in the August 2019 Consensus Revenue Estimate

Oil & Gas School Tax to Tax Stab. Res.	122.6	196.8	74.2	n/a	196.8	146.6	224.3	77.7	14.0%	27.5	149.7	252.8	103.1	12.7%	28.5
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General Fund Consensus Revenue Estimate August 2019

Revenue Source	FY22					FY23					FY24		
	Dec 2018 Est. Adjusted for 2019 Legislatio	Aug 2019 Est.	Change from Prior	% Change from FY21	\$ Change from FY21	Dec 2018 Est. Adjusted for 2019 Legislatio	Aug 2019 Est.	Change from Prior	% Change from FY22	\$ Change from FY22	Aug 2019 Est.	% Change from FY23	\$ Change from FY23
Base Gross Receipts Tax	3,033.3	3,135.2	101.9	1.9%	58.2	3,151.9	3,227.5	75.6	2.9%	92.3	3,325.5	3.0%	98.0
F&M Hold Harmless Payments	(104.4)	(96.9)	7.5	-8.8%	9.3	(101.1)	(87.0)	14.1	-10.2%	9.9	(76.8)	-11.7%	10.2
NET Gross Receipts Tax	2,928.9	3,038.3	109.4	2.3%	67.5	3,050.8	3,140.5	89.7	3.4%	102.2	3,248.7	3.4%	108.2
Compensating Tax	70.0	88.0	18.0	3.0%	2.6	70.0	90.6	20.6	3.0%	2.6	93.4	3.0%	2.7
TOTAL GENERAL SALES	2,998.9	3,126.3	127.4	2.3%	70.0	3,120.8	3,231.1	110.3	3.4%	104.8	3,342.0	3.4%	110.9
Tobacco Taxes	86.7	88.2	1.5	-0.9%	(0.8)	84.8	87.4	2.6	-0.9%	(0.8)	86.6	-0.9%	(0.8)
Liquor Excise	22.7	22.3	(0.4)	-0.1%	(0.0)	22.7	22.2	(0.5)	-0.1%	(0.0)	22.1	-0.4%	(0.1)
Insurance Taxes	233.7	214.6	(19.1)	3.9%	8.1	242.4	222.6	(19.8)	3.7%	8.0	230.9	3.7%	8.3
Fire Protection Fund Reversion	19.9	18.0	(1.9)	3.0%	0.5	20.4	18.5	(1.9)	3.0%	0.5	19.1	3.0%	0.6
Motor Vehicle Excise	135.5	134.3	(1.2)	-15.1%	(23.8)	137.6	138.2	0.6	2.9%	3.9	142.1	2.8%	3.9
Gaming Excise	67.2	71.4	4.2	3.0%	2.1	68.2	73.2	5.0	2.5%	1.8	74.5	1.8%	1.3
Leased Vehicle & Other	8.0	8.1	0.1	0.0%	-	8.0	8.1	0.1	0.0%	-	8.0	-1.2%	(0.1)
TOTAL SELECTIVE SALES	573.7	556.9	(16.8)	-2.4%	(13.9)	584.1	570.2	(13.9)	2.4%	13.4	583.3	2.3%	13.1
Personal Income Tax	1,685.5	1,713.8	28.4	4.2%	68.8	1,735.5	1,765.7	30.2	3.0%	51.9	1,818.4	3.0%	52.6
Corporate Income Tax	28.7	18.1	(10.6)	-62.8%	(30.6)	37.8	1.9	(35.9)	-89.4%	(16.2)	15.8	722.7%	13.9
TOTAL INCOME TAXES	1,714.2	1,731.9	17.7	2.3%	38.2	1,773.3	1,767.7	(5.7)	2.1%	35.7	1,834.1	3.8%	66.5
Oil and Gas School Tax	464.3	523.9	59.6	21.5%	92.7	518.6	614.8	96.2	17.4%	90.9	693.1	12.7%	78.3
Oil Conservation Tax	30.0	39.9	9.9	10.5%	3.8	31.0	44.4	13.4	11.3%	4.5	48.7	9.7%	4.3
Resources Excise Tax	6.9	7.4	0.5	-3.9%	(0.3)	6.4	7.1	0.7	-4.1%	(0.3)	7.1	0.0%	-
Natural Gas Processors Tax	14.4	9.8	(4.6)	-16.2%	(1.9)	14.5	12.1	(2.4)	23.5%	2.3	13.4	10.7%	1.3
TOTAL SEVERANCE TAXES	515.6	581.0	65.4	19.4%	94.3	570.5	678.4	107.9	16.8%	97.4	762.3	12.4%	83.9
LICENSE FEES	56.4	54.0	(2.4)	1.3%	0.7	57.2	54.7	(2.5)	1.3%	0.7	55.4	1.3%	0.7
LGPF Interest	776.3	746.0	(30.3)	6.4%	44.6	825.5	794.6	(30.9)	6.5%	48.6	836.2	5.2%	41.6
STO Interest	66.4	65.7	(0.7)	16.7%	9.4	67.2	71.9	4.7	9.4%	6.2	71.9	0.0%	-
STPF Interest	251.9	240.8	(11.1)	4.0%	9.3	264.9	250.4	(14.5)	4.0%	9.7	257.5	2.8%	7.1
TOTAL INTEREST	1,094.5	1,052.5	(42.1)	6.4%	63.4	1,157.6	1,116.9	(40.7)	6.1%	64.5	1,165.6	4.4%	48.7
Federal Mineral Leasing	766.7	985.2	218.5	9.8%	87.8	792.7	1,086.3	293.6	10.3%	101.1	1,193.9	9.9%	107.6
State Land Office	62.0	74.7	12.7	0.2%	0.2	62.0	75.0	13.0	0.4%	0.3	75.5	0.6%	0.5
TOTAL RENTS & ROYALTIES	828.7	1,059.9	231.2	9.0%	88.0	854.7	1,161.3	306.6	9.6%	101.4	1,269.3	9.3%	108.1
TRIBAL REVENUE SHARING	79.7	82.2	2.5	2.2%	1.8	80.9	83.1	2.2	1.1%	0.9	85.8	3.2%	2.7
MISCELLANEOUS RECEIPTS	53.2	49.4	(3.8)	0.5%	0.2	55.1	49.4	(5.7)	0.0%	0.0	49.9	1.0%	0.5
REVERSIONS	40.0	40.0	-	0.0%	-	40.0	40.0	-	0.0%	-	40.0	0.0%	-
TOTAL RECURRING	7,954.9	8,334.1	379.1	4.3%	342.7	8,294.3	8,752.8	458.5	5.0%	418.7	9,187.8	5.0%	435.0
TOTAL NONRECURRING													
GRAND TOTAL	7,954.9	8,334.1	379.1	4.3%	342.7	8,294.3	8,752.8	458.5	5.0%	418.7	9,187.8	5.0%	435.0
Oil & Gas School Tax to Tax Stab. Res.	111.1	235.3	124.2	-6.9%	(17.5)	77.3	229.2	151.9	-2.6%	(6.1)	234.7	2.4%	5.5