

**DFA GENERAL FUND FINANCIAL SUMMARY**  
**August 2021 Consensus Revenue Estimate**  
(Dollars in Millions)

	Est. FY21	Est. FY22
<b>APPROPRIATION ACCOUNT</b>		
<b>Revenue:</b>		
Recurring Revenue:		
February 2021 Consensus Revenue Forecast	\$ 7,194.5	\$ 7,475.9
August 2021 Forecast Revisions	\$ 851.3	\$ 632.8
<b>Subtotal Recurring Revenue</b>	<b>\$ 8,045.8</b>	<b>\$ 8,108.6</b>
Nonrecurring Revenue		
2019 Legislative Session	\$ -	\$ -
December 2019 Nonrecurring Revenue Forecast, Adj. for 2020 Legislative Session	\$ 62.8	\$ -
Enhanced FMAP Medicaid Reversion	\$ -	
June 2020 Special Session (SB5 Road Swaps)	\$ -	
June 2020 Special Session (SB5 Sweeps)		
Transfers/offsets from Coronavirus Relief Fund	\$ -	
Federal Stimulus Funds	\$ 750.0	
2021 Session Nonrecurring Revenue	\$ (199.7)	\$ (3.8)
Estimated Change to nonrecurring revenue legislation	\$ 72.5	\$ (10.0)
<b>Subtotal Nonrecurring Revenue</b>	<b>\$ 685.6</b>	<b>\$ (13.8)</b>
<b>Total Revenue</b>	<b>\$ 8,731.4</b>	<b>\$ 8,094.8</b>
<b>Appropriations:</b>		
Recurring Appropriations:		
Prior Legislative Sessions		
2019 Legislative Session and Feed Bill	\$ -	
2020 Legislative Session and Feed Bill	\$ 7,621.4	
2020 Special Session Solvency Savings	\$ (411.9)	
2021 Legislative Session and Feed Bill	\$ 10.025	\$ 7,449.7
<b>Subtotal Recurring Appropriations</b>	<b>\$ 7,219.6</b>	<b>\$ 7,449.7</b>
Nonrecurring:		
Prior Legislative Sessions		
Audit Adjustments		
2019 Legislative Session	\$ -	\$ -
2020 Legislative session	\$ 320.0	\$ -
2020 First Special Session Solvency Savings	\$ (20.0)	
2020 First Special Session Federal Funds Swaps	\$ (146.6)	
2019 GAA Undistributed Nonrecurring Appropriations		
2020 GAA Undistributed Nonrecurring Appropriations	\$ 259.5	
2020 Second Special Session Appropriations	\$ 329.2	
2021 Legislative Session Nonrecurring Appropriations	\$ 931.0	\$ -
<b>Subtotal Nonrecurring Appropriations</b>	<b>\$ 1,673.08</b>	<b>\$ -</b>
<b>Total Appropriations</b>	<b>\$ 8,892.6</b>	<b>\$ 7,449.7</b>
Transfers to/(from Reserves)	\$ (161.2)	\$ 645.2

**Reserve Detail**

(Dollars in Millions)

	Est. FY21	Est. FY22
<b>OPERATING RESERVE</b>		
Beginning Balance	\$ 507.2	\$ 286.9
BOF Emergency Appropriations/Reversions	\$ (2.5)	\$ (2.5)
Disaster Allotments	\$ (6.7)	\$ -
Transfers from/to Appropriation Account	\$ (161.2)	\$ 645.2
Transfers to Tax Stabilization Reserve	\$ -	\$ (352.0)
Transfers from (to) ACF/Other Appropriations	\$ (50.0)	\$ -
Transfers from Tax Stabilization Reserve	\$ -	\$ -
	\$ 0.1	
<b>Ending Balance</b>	<b>\$ 286.9</b>	<b>\$ 577.6</b>
<b>APPROPRIATION CONTINGENCY FUND</b>		
Beginning Balance	\$ 8.7	\$ 57.4
Disaster Allotments	\$ (12.96)	\$ (16.0)
Other Appropriations		
Transfers In <sup>1</sup>	\$ 50.00	
Revenue and Reversions	\$ 11.66	\$ 8.0
<b>Ending Balance</b>	<b>\$ 57.44</b>	<b>\$ 49.4</b>
<b>STATE SUPPORT RESERVE</b>		
Beginning Balance	\$ 29.08	\$ 40.4
Revenues/Transfers <sup>2</sup>	\$ 25.48	\$ -
Appropriations <sup>3</sup>	\$ 20.90	\$ -
Impact Aid Liability	\$ (35.10)	\$ (60.0)
	\$ -	
<b>Ending Balance</b>	<b>\$ 40.4</b>	<b>\$ (19.6)</b>
<b>TOBACCO SETTLEMENT PERMANENT FUND</b>		
Beginning Balance	\$ 241.3	\$ 280.4
Transfers In <sup>6</sup>	\$ 36.3	\$ 12.0
Appropriation to Tobacco Settlement Program Fund	\$ (36.3)	\$ (12.0)
Gains/Losses	\$ 39.1	\$ 15.4
Additional Transfers from TSPF	\$ -	\$ -
Transfer to General Fund Appropriation Account	\$ -	\$ -
<b>Ending Balance</b>	<b>\$ 280.4</b>	<b>\$ 295.8</b>
<b>TAX STABILIZATION RESERVE</b>		
Beginning Balance	\$ 1,727.3	\$ 1,795.5
Revenues In <sup>4</sup>	\$ 334.7	\$ 505.4
Transfers In (from Operating Reserve)	\$ -	\$ 352.0
Transfer Out to Operating Reserve	\$ -	\$ -
Transfers Out to Early Childhood Trust Fund <sup>5</sup>	\$ (334.7)	\$ (505.4)
Gains/Losses	\$ 68.2	\$ 78.0
Other appropriations	\$ -	\$ -
Audit Adjustments	\$ -	\$ -
<b>Ending Balance</b>	<b>\$ 1,795.5</b>	<b>\$ 2,225.6</b>
<b>Total General Fund Ending Balances</b>	<b>\$ 2,460.6</b>	<b>\$ 3,128.7</b>
<b>Percent of Recurring Appropriations</b>	<b>34.1%</b>	<b>42.0%</b>

1. Laws 2021, Chapter 137(HB2) appropriated \$50 million from operating reserve to appropriation contingency fund

2. Laws 2019, Chapter 271 (HB2) contained a \$10 million appropriation to the state support reserve fund.

3. Laws 2021, Chapter 137 (HB2) transfers \$15.5 million from K-3 Plus Program Fund to state support reserve fund.

4. Estimated transfers to TSR from excess oil and gas emergency tax revenues in excess of the rolling five-year average.

5. Laws 2020, Chapter 3 (HB83) established that if reserve balances exceed 25 percent of recurring appropriations the excess oil and gas emergency tax revenue in excess of the rolling five-year average be distributed to the Early Childhood Trust Fund.