

General Fund Consensus Revenue Estimate - August 2021

Revenue Source	FY21					FY22					FY23				
	Feb 2021 Est. (Legislation Adjusted)	Aug 2021 Est.	Change from Prior (Feb 21)	% Change from FY20	\$ Change from FY20	Feb 2021 Est. (Legislation Adjusted)	Aug 2021 Est.	Change from Prior (Feb 21)	% Change from FY21	\$ Change from FY21	Feb 2021 Est. (Legislation Adjusted)	Aug 2021 Est.	Change from Prior (Feb 21)	% Change from FY22	\$ Change from FY22
<i>Base Gross Receipts Tax</i>	2,642.9	2,965.1	322.2	-4.5%	(139.0)	2,662.3	2,890.0	227.7	-2.5%	(75.1)	2,771.1	3,053.2	282.1	5.6%	163.2
<i>F&M Hold Harmless Payments</i>	(122.5)	(113.4)	9.1	-30.0%	48.6	(112.7)	(106.8)	5.9	-5.8%	6.6	(103.8)	(97.0)	6.8	-9.2%	9.8
NET Gross Receipts Tax	2,520.4	2,851.7	331.3	-3.1%	(90.4)	2,549.7	2,783.2	233.5	-2.4%	(68.5)	2,667.3	2,956.2	288.9	6.2%	173.0
Compensating Tax	54.3	62.8	8.5	-1.1%	(0.7)	55.0	61.2	6.2	-2.5%	(1.6)	57.1	64.7	7.6	5.6%	3.5
TOTAL GENERAL SALES	2,574.7	2,914.5	339.8	-3.0%	(91.1)	2,604.7	2,844.4	239.7	-2.4%	(70.1)	2,724.4	3,020.9	296.5	6.2%	176.5
Tobacco Taxes	91.5	90.5	(1.0)	1.9%	1.7	87.1	90.4	3.3	-0.1%	(0.1)	86.1	89.1	3.0	-1.4%	(1.3)
Liquor Excise	24.9	25.6	0.7	4.0%	1.0	24.5	24.7	0.2	-3.5%	(0.9)	24.7	24.9	0.2	0.8%	0.2
Cannabis Excise	n/a	n/a	n/a	n/a	n/a	6.5	6.2	(0.3)	n/a	n/a	20.0	27.9	7.9	350.0%	21.7
Insurance Taxes	230.8	290.9	60.1	12.2%	31.7	268.1	293.8	25.7	1.0%	2.9	300.0	348.8	48.8	18.7%	55.0
Fire Protection Fund Reversion	12.0	12.0	-	#DIV/0!	12.0	-	-	-	-100.0%	(12.0)	-	-	-	#DIV/0!	-
Motor Vehicle Excise	156.3	174.1	17.8	26.4%	36.3	130.3	137.5	7.2	-21.0%	(36.6)	134.6	139.7	5.1	1.6%	2.2
Gaming Excise	8.5	24.7	16.2	-46.4%	(21.4)	64.0	66.7	2.7	170.6%	42.1	65.2	66.0	0.8	-1.0%	(0.7)
Leased Vehicle & Other	4.3	5.5	1.2	-26.1%	(1.9)	5.7	5.5	(0.2)	0.0%	-	5.9	6.0	0.0	8.2%	0.5
TOTAL SELECTIVE SALES	528.3	623.3	96.2	10.5%	59.5	586.2	624.8	39.3	0.2%	1.5	636.5	702.4	65.8	12.4%	77.6
Personal Income Tax	1,587.1	1,899.1	312.0	12.3%	207.3	1,592.0	1,860.9	268.9	-2.0%	(38.2)	1,686.2	1,982.2	296.0	6.5%	121.3
<i>Gross Corporate Income Tax</i>	134.5	228.1	93.6	63.5%	88.6	142.1	224.9	82.8	-1.4%	(3.2)	154.6	233.4	78.8	3.8%	8.5
<i>CIT Refundable Credits</i>	(83.1)	(83.1)	0.0	8.9%	(6.8)	(99.8)	(111.4)	(11.6)	34.1%	(28.3)	(146.6)	(139.1)	7.5	24.8%	(27.7)
NET Corporate Income Tax	51.4	145.0	93.6	129.4%	81.8	42.3	113.5	71.2	-21.7%	(31.5)	8.0	94.3	86.3	-16.9%	(19.2)
TOTAL INCOME TAXES	1,638.5	2,044.1	405.6	16.5%	289.1	1,634.3	1,974.4	340.1	-3.4%	(69.7)	1,694.2	2,076.5	382.3	5.2%	102.1
<i>Gross Oil and Gas School Tax</i>	561.0	755.1	194.1	36.1%	200.3	611.2	1,029.4	418.2	36.3%	274.3	622.3	952.7	330.4	-7.5%	(76.7)
<i>Excess to TSR or Early Childhood Trust Fund</i>	(140.6)	(334.7)	(194.1)	101.5%	(168.6)	(126.0)	(505.4)	(379.4)	51.0%	(170.7)	(75.7)	(283.6)	(207.9)	-43.9%	(221.8)
NET Oil & Gas School Tax	420.4	420.4	0.0	8.2%	31.7	485.2	524.0	38.8	24.6%	103.6	546.6	669.1	122.5	27.7%	145.1
Oil Conservation Tax	29.5	38.9	9.4	31.8%	9.4	31.9	53.1	21.2	36.5%	14.2	32.5	49.2	16.7	-7.3%	(3.9)
Resources Excise Tax	6.7	6.7	-	-6.3%	(0.4)	7.7	7.6	(0.1)	13.4%	0.9	7.5	7.0	(0.5)	-7.9%	(0.6)
Natural Gas Processors Tax	9.6	10.4	0.8	-29.6%	(4.4)	8.2	8.6	0.4	-17.3%	(1.8)	11.6	21.0	9.4	144.2%	12.4
TOTAL SEVERANCE TAXES	466.2	476.4	10.2	8.2%	36.3	533.0	593.3	60.3	24.5%	116.9	598.2	746.3	148.1	25.8%	153.0
LICENSE FEES	52.7	51.4	(1.4)	1.8%	0.9	52.2	60.1	7.8	16.9%	8.7	52.5	59.7	7.2	-0.5%	0.3
LGPF Interest	719.9	720.8	0.9	7.0%	47.3	781.8	777.1	(4.7)	7.8%	56.3	848.3	848.5	0.2	9.2%	71.4
STO Interest	31.0	5.2	(25.8)	-94.3%	(86.6)	23.5	26.3	2.8	405.8%	21.1	16.5	20.9	4.4	-20.5%	(5.4)
STPF Interest	234.0	234.0	-	3.9%	8.8	246.4	246.4	-	5.3%	12.4	254.1	261.5	7.4	6.1%	15.1
TOTAL INTEREST	984.9	960.0	(24.9)	-3.1%	(30.5)	1,051.7	1,049.8	(1.9)	9.4%	89.8	1,118.9	1,130.9	12.0	7.7%	81.1
<i>Gross Federal Mineral Leasing</i>	738.5	811.0	72.6	-0.7%	(6.1)	787.0	1,180.1	393.2	45.5%	369.1	831.2	1,267.6	436.4	7.4%	87.5
<i>Excess to Early Childhood Trust Fund</i>	n/a	n/a	n/a	n/a	n/a	-	(425.2)	(425.2)	n/a	n/a	-	(363.9)	(363.9)	n/a	n/a
NET Federal Mineral Leasing	738.5	811.0	72.6	-0.7%	(6.1)	787.0	754.9	(32.1)	-6.9%	(56.1)	831.2	903.7	72.5	19.7%	148.8
State Land Office	59.4	38.0	(21.5)	-45.7%	(31.9)	60.2	38.3	(21.9)	0.9%	0.3	61.2	38.3	(22.9)	0.0%	-
TOTAL RENTS & ROYALTIES	797.9	849.0	51.1	-4.3%	(38.0)	847.2	793.2	(54.0)	-6.6%	(55.8)	892.4	942.0	49.6	18.8%	148.8
TRIBAL REVENUE SHARING	53.8	29.7	(24.1)	-34.6%	(15.7)	68.6	71.8	3.2	141.5%	42.1	69.1	73.5	4.5	2.4%	1.7
MISCELLANEOUS RECEIPTS	47.5	47.4	(0.1)	14.1%	5.8	47.9	46.9	(1.0)	-0.9%	(0.4)	40.0	39.5	(0.6)	-15.8%	(7.4)
REVERSIONS	50.0	50.0	-	-38.3%	(31.1)	50.0	50.0	-	0.0%	-	50.0	50.0	-	0.0%	-
TOTAL RECURRING	7,194.5	8,045.7	851.3	2.4%	185.2	7,475.9	8,108.6	632.8	0.8%	62.9	7,876.2	8,841.7	965.5	9.0%	733.1
<i>2021 Nonrecurring Legislation</i>	(199.7)	(147.0)	52.7			(3.8)	(13.8)	(10.0)							
<i>Other Nonrecurring</i>	62.8	82.6	19.8			-	-	-							
TOTAL NONRECURRING	(136.9)	(64.4)	72.5	-120.0%	(386.7)	(3.8)	(13.8)	(10.0)	n/a	50.6	-	-	-	n/a	13.8
GRAND TOTAL General Fund	7,057.6	7,981.4	923.8	-2.5%	(201.6)	7,472.1	8,094.8	622.8	1.4%	113.5	7,876.2	8,841.7	965.5	9.2%	746.9

Note: Columns in blue show difference between February 2021 Consensus Revenue Estimate (legislation-adjusted) and August 2021 Consensus Revenue Estimate

Note: Columns in red show year-over-year growth expected in the August 2021 Consensus Revenue Estimate

General Fund Consensus Revenue Estimate - August 2021

Revenue Source	FY24					FY25					FY 26		
	Feb 2021 Est. (Legislation Adjusted)	Aug 2021 Est.	Change from Prior (Feb 21)	% Change from FY23	\$ Change from FY23	Feb 2021 Est. (Legislation Adjusted)	Aug 2021 Est.	Change from Prior (Feb 21)	% Change from FY24	\$ Change from FY24	Aug 2021 Est.	% Change from FY25	\$ Change from FY25
<i>Base Gross Receipts Tax</i>	2,874.1	3,152.8	278.7	3.3%	99.6	2,975.6	3,251.9	276.3	3.1%	99.1	3,359.0	3.3%	107.1
<i>F&M Hold Harmless Payments</i>	(94.5)	(87.4)	7.1	-9.9%	9.6	(84.8)	(77.2)	7.6	-11.7%	10.2	(66.5)	-13.9%	10.7
NET Gross Receipts Tax	2,779.6	3,065.4	285.8	3.7%	109.2	2,890.9	3,174.7	283.8	3.6%	109.3	3,292.5	3.7%	117.8
Compensating Tax	59.2	66.8	7.6	3.3%	2.1	61.3	68.9	7.6	3.1%	2.1	71.1	3.3%	2.3
TOTAL GENERAL SALES	2,838.8	3,132.2	293.4	3.7%	111.3	2,952.2	3,243.6	291.4	3.6%	111.4	3,363.6	3.7%	120.1
Tobacco Taxes	84.9	88.1	3.2	-1.1%	(1.0)	83.4	87.4	4.0	-0.8%	(0.7)	86.7	-0.8%	(0.7)
Liquor Excise	24.9	25.1	0.2	0.8%	0.2	25.0	25.3	0.3	0.8%	0.2	25.4	0.4%	0.1
Cannabis Excise	28.6	31.9	3.3			31.5	35.7	4.2	11.9%	3.8	42.7	19.6%	7.0
Insurance Taxes	317.6	369.4	51.8	5.9%	20.6	385.4	454.8	69.4	23.1%	85.4	491.3	8.0%	36.5
Fire Protection Fund Reversion	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-
Motor Vehicle Excise	140.2	141.5	1.3	1.3%	1.8	145.2	147.4	2.2	4.2%	5.9	151.5	2.8%	4.1
Gaming Excise	64.7	66.6	1.9	0.9%	0.6	64.1	65.9	1.8	-1.1%	(0.7)	65.9	0.0%	-
Leased Vehicle & Other	5.9	6.3	0.4	5.9%	0.4	5.6	6.6	1.0	4.8%	0.3	6.6	0.0%	-
TOTAL SELECTIVE SALES	666.8	728.9	62.1	3.8%	26.5	740.2	823.1	82.9	12.9%	94.2	870.1	5.7%	47.0
Personal Income Tax	1,726.7	2,069.5	342.8	4.4%	87.3	1,792.5	2,187.2	394.7	5.7%	117.7	2,298.2	5.1%	111.0
<i>Gross Corporate Income Tax</i>	164.2	239.5	75.3	2.6%	6.1	175.6	242.9	67.3	1.4%	3.4	247.5	1.9%	4.6
<i>CIT Refundable Credits</i>	(150.5)	(159.8)	(9.3)	14.9%	(20.7)	(153.5)	(159.8)	(6.3)	0.0%	-	(159.8)	0.0%	-
NET Corporate Income Tax	13.7	79.7	66.0	-15.5%	(14.6)	22.1	83.1	61.0	4.3%	3.4	87.7	5.5%	4.6
TOTAL INCOME TAXES	1,740.4	2,149.2	408.8	3.5%	72.7	1,814.6	2,270.3	455.7	5.6%	121.1	2,385.9	5.1%	115.6
<i>Gross Oil and Gas School Tax</i>	631.7	915.5	283.8	-3.9%	(37.2)	643.8	923.1	279.3	0.8%	7.6	948.8	2.8%	25.7
<i>Excess to TSR or Early Childhood Trust Fund</i>	(50.8)	(146.0)	(95.2)	-48.5%	137.6	(47.6)	(81.6)	(34.0)	-44.1%	64.4	(33.7)	-58.7%	47.9
NET Oil & Gas School Tax	580.9	769.5	188.6	15.0%	100.4	596.2	841.5	245.3	9.4%	72.0	915.1	8.7%	73.6
Oil Conservation Tax	32.9	47.6	14.7	-3.3%	(1.6)	33.5	48.0	14.5	0.8%	0.4	49.3	2.7%	1.3
Resources Excise Tax	7.6	7.1	(0.5)	1.4%	0.1	7.7	7.1	(0.6)	0.0%	-	7.1	0.0%	-
Natural Gas Processors Tax	11.8	18.0	6.2	-14.3%	(3.0)	12.0	14.8	2.8	-17.8%	(3.2)	13.3	-10.1%	(1.5)
TOTAL SEVERANCE TAXES	633.2	842.2	209.0	12.9%	95.9	649.4	911.4	262.0	8.2%	69.2	984.8	8.1%	73.4
LICENSE FEES	52.9	59.5	6.6	-0.3%	(0.2)	53.5	58.7	5.2	-1.4%	(0.8)	58.6	-0.3%	(0.2)
LGPF Interest	908.2	917.3	9.1	8.1%	68.8	981.8	1,003.1	21.3	9.4%	85.8	1,077.0	7.4%	73.9
STO Interest	19.4	22.5	3.1	7.7%	1.6	19.4	32.9	13.5	46.2%	10.4	33.1	0.6%	0.2
STPF Interest	258.8	278.5	19.7	6.5%	17.0	266.3	298.4	32.1	7.1%	19.9	313.5	5.1%	15.1
TOTAL INTEREST	1,186.4	1,218.3	31.9	7.7%	87.4	1,267.5	1,334.4	66.9	9.5%	116.1	1,423.6	6.7%	89.2
<i>Gross Federal Mineral Leasing</i>	845.2	1,208.3	363.1	-4.7%	(59.3)	861.3	1,177.9	316.6	-2.5%	(30.4)	1,198.2	1.7%	20.3
<i>Excess to Early Childhood Trust Fund</i>	-	(163.9)	(163.9)	-55.0%	200.0	(35.7)	(121.1)	(85.4)	-26.1%	42.8	(69.2)	-42.9%	51.9
NET Federal Mineral Leasing	845.2	1,044.4	199.2	15.6%	140.7	825.6	1,056.8	231.2	1.2%	12.4	1,129.0	6.8%	72.2
State Land Office	62.4	38.3	(24.1)	0.0%	-	63.7	38.3	(25.4)	0.0%	-	38.3	0.0%	-
TOTAL RENTS & ROYALTIES	907.6	1,082.7	175.1	14.9%	140.7	889.3	1,095.1	205.8	1.1%	12.4	1,167.3	6.6%	72.2
TRIBAL REVENUE SHARING	70.2	75.4	5.2	2.5%	1.8	71.3	77.2	5.9	2.4%	1.8	79.1	2.5%	1.9
MISCELLANEOUS RECEIPTS	39.2	37.8	(1.4)	-4.2%	(1.7)	39.1	38.9	(0.2)	3.0%	1.1	38.8	-0.5%	(0.2)
REVERSIONS	50.0	50.0	-	0.0%	-	50.0	50.0	-	0.0%	-	50.0	0.0%	-
TOTAL RECURRING	8,185.5	9,376.2	1,190.7	6.0%	534.5	8,527.1	9,902.7	1,375.7	5.6%	526.5	10,421.8	5.2%	519.1
<i>2021 Nonrecurring Legislation</i>													
<i>Other Nonrecurring</i>													
TOTAL NONRECURRING				n/a	-				n/a	-		n/a	-
GRAND TOTAL General Fund	8,185.5	9,376.2	1,190.7	6.0%	534.5	8,527.1	9,902.7	1,375.7	5.6%	526.5	10,421.8	5.2%	519.1

Note: Columns in blue show difference between
 Note: Columns in red show year-over-year gro