

General Fund Consensus Revenue Estimate - August 2022

Revenue Source	FY22					FY23					FY24				
	Dec. 2021 Est. (adj. for legis)	Aug 22 Est.	Change from Prior (Dec 21)	% Change from FY21	\$ Change from FY21	Dec. 2021 Est. (adj. for legis)	Aug 22 Est.	Change from Prior (Dec 21)	% Change from FY22	\$ Change from FY22	Dec. 2021 Est. (adj. for legis)	Aug 22 Est.	Change from Prior (Dec 21)	% Change from FY23	\$ Change from FY23
<i>Base Gross Receipts Tax</i>	2,915.0	3,376.2	461.2	13.6%	404.5	2,972.5	3,323.9	351.4	-1.5%	(52.3)	2,968.8	3,417.8	449.0	2.8%	93.9
<i>F&M Hold Harmless Payments</i>	(111.5)	(110.5)	1.0	-8.9%	10.9	(101.9)	(105.9)	(4.0)	-4.2%	4.6	(92.4)	(97.1)	(4.7)	-8.3%	8.8
NET Gross Receipts Tax	2,803.5	3,265.7	462.2	14.6%	415.4	2,870.6	3,218.0	347.4	-1.5%	(47.7)	2,876.4	3,320.7	444.3	3.2%	102.7
Compensating Tax	61.6	65.4	3.8	2.4%	1.5	66.6	64.4	(2.2)	-1.5%	(1.0)	65.5	66.2	0.7	2.8%	1.8
TOTAL GENERAL SALES	2,865.1	3,331.1	466.0	14.3%	416.9	2,937.2	3,282.4	345.2	-1.5%	(48.7)	2,941.9	3,386.9	445.0	3.2%	104.5
Tobacco Products and Cigarette Taxes	90.6	83.2	(7.4)	-8.1%	(7.3)	89.0	81.5	(7.5)	-2.1%	(1.7)	88.3	80.3	(8.0)	-1.4%	(1.2)
Liquor Excise	24.8	25.5	0.7	3.7%	0.9	24.5	24.7	0.2	-3.1%	(0.8)	24.7	24.9	0.2	0.8%	0.2
Cannabis Excise	6.2	5.4	(0.8)	N/A	N/A	27.9	22.7	(5.2)	317.6%	17.3	31.9	24.6	(7.3)	8.4%	1.9
Insurance Taxes	307.0	294.7	(12.3)	0.7%	2.0	347.7	346.6	(1.1)	17.6%	51.9	360.4	363.2	2.8	4.8%	16.6
Fire Protection Fund Reversion	-	-	-	-100.0%	(12.0)	-	-	-	-	-	-	-	-	-	-
Motor Vehicle Excise	142.1	153.6	11.5	-11.8%	(20.5)	142.6	156.9	14.3	2.1%	3.3	145.8	151.5	5.7	-3.4%	(5.4)
Gaming Excise	64.5	67.7	3.2	17.4%	43.1	66.5	65.7	(0.8)	-3.0%	(2.0)	67.3	67.5	0.2	2.7%	1.8
Leased Vehicle & Other	5.8	7.5	1.7	36.9%	2.0	6.3	6.5	0.3	-13.3%	(1.0)	6.8	6.4	(0.4)	-1.5%	(0.1)
TOTAL SELECTIVE SALES	641.0	637.6	(3.3)	2.2%	13.7	704.5	704.6	0.1	10.5%	67.0	725.2	718.5	(6.7)	2.0%	13.8
Personal Income Tax	1,881.5	2,328.1	446.6	22.3%	424.0	1,945.1	2,265.1	320.0	-2.7%	(63.0)	1,905.4	2,216.7	311.3	-2.1%	(48.4)
<i>Gross Corporate Income Tax</i>	212.4	364.9	152.5	92.6%	175.4	201.8	317.6	115.8	-13.0%	(47.3)	203.8	334.4	130.6	5.3%	16.8
<i>CIT Refundable Credits</i>	(102.6)	(60.5)	42.1	52.0%	(20.7)	(133.7)	(116.2)	17.5	92.1%	(55.7)	(160.2)	(144.9)	15.3	24.7%	(28.7)
NET Corporate Income Tax	109.8	304.4	194.6	103.3%	154.7	68.1	201.4	133.3	-33.8%	(103.0)	43.6	189.5	145.9	-5.9%	(11.9)
TOTAL INCOME TAXES	1,991.3	2,632.5	641.2	28.2%	578.7	2,013.2	2,466.5	453.3	-6.3%	(166.0)	1,949.0	2,406.2	457.2	-2.4%	(60.3)
<i>Gross Oil and Gas School Tax</i>	1,349.8	1,825.9	476.2	139.3%	1,062.8	1,183.1	2,075.3	892.2	13.7%	249.4	1,134.5	1,771.9	637.4	-14.6%	(303.5)
<i>Excess to TSR or Early Childhood Trust Fund</i>	(824.1)	(1,300.3)	(476.2)	279.4%	(957.6)	(448.3)	(1,245.3)	(797.0)	-4.2%	54.9	(253.3)	(617.0)	(363.7)	-50.5%	628.4
NET Oil & Gas School Tax	525.7	525.7	-	25.0%	105.3	734.8	830.0	95.2	57.9%	304.3	881.2	1,154.9	273.7	39.1%	324.9
Oil Conservation Tax	62.0	99.3	37.3	150.8%	59.7	61.1	113.5	52.4	14.3%	14.2	58.8	99.9	41.1	-12.0%	(13.6)
Resources Excise Tax	7.6	8.7	1.1	27.9%	1.9	7.0	7.8	0.8	-10.3%	(0.9)	7.1	7.8	0.7	0.0%	-
Natural Gas Processors Tax	9.1	10.0	0.9	-4.8%	(0.5)	25.8	35.5	9.7	255.0%	25.5	24.1	52.5	28.4	47.9%	17.0
TOTAL SEVERANCE TAXES	604.3	643.7	39.3	34.9%	166.4	828.6	986.8	158.2	53.3%	343.1	971.2	1,315.1	343.9	33.3%	328.3
LICENSE FEES	58.5	59.9	1.5	174.8%	38.1	57.9	59.6	1.7	-0.5%	(0.3)	57.3	59.2	1.9	-0.8%	(0.5)
LGPFF Interest	777.1	780.0	2.9	8.1%	58.4	848.6	872.6	24.0	11.9%	92.6	920.1	946.5	26.4	8.5%	73.9
STO Interest	15.8	(118.6)	(134.4)	-2317.7%	(123.9)	30.4	(52.3)	(82.7)	-55.9%	66.3	33.2	125.6	92.5	-340.2%	177.9
STPF Interest	246.4	246.4	0.0	5.3%	12.4	263.0	265.8	2.8	7.9%	19.4	283.8	284.2	0.4	6.9%	18.4
TOTAL INTEREST	1,039.2	907.8	(131.4)	-5.5%	(53.2)	1,142.0	1,086.1	(55.9)	19.6%	178.3	1,237.1	1,356.3	119.2	24.9%	270.2
<i>Gross Federal Mineral Leasing</i>	1,439.3	2,256.6	817.3	178.1%	1,445.1	1,580.8	2,356.9	776.0	4.4%	100.2	1,481.3	2,334.1	852.8	-1.0%	(22.7)
<i>Excess to Early Childhood Trust Fund</i>	(684.3)	(1,501.5)	(817.2)			(625.2)	(1,347.9)	(722.7)	-10.2%	153.7	(322.3)	(966.6)	(644.3)	-28.3%	381.3
NET Federal Mineral Leasing	755.0	755.1	0.1	-7.0%	(56.4)	955.7	1,009.0	53.3	33.6%	253.9	1,159.0	1,367.5	208.5	35.5%	358.5
State Land Office	36.7	52.9	16.2	26.8%	11.2	37.6	58.8	21.2	11.1%	5.9	37.9	54.4	16.5	-7.5%	(4.4)
TOTAL RENTS & ROYALTIES	791.7	808.0	16.3	-5.3%	(45.3)	993.3	1,067.8	74.5	32.2%	259.8	1,196.9	1,421.9	225.0	33.2%	354.1
TRIBAL REVENUE SHARING	72.8	71.9	(0.9)	49.3%	23.7	76.6	76.2	(0.4)	6.0%	4.3	78.7	78.2	(0.5)	2.6%	2.0
MISCELLANEOUS RECEIPTS	49.2	49.2	-	19.6%	8.0	42.1	42.1	-	-14.4%	(7.1)	27.7	41.7	14.0	-0.8%	(0.3)
REVERSIONS	50.0	75.0	25.0	-17.2%	(15.6)	50.0	75.0	25.0	0.0%	-	50.0	75.0	25.0	0.0%	-
TOTAL RECURRING	8,163.1	9,216.6	1,053.6	14.0%	1,131.5	8,845.4	9,847.1	1,001.7	6.8%	630.4	9,235.0	10,859.0	1,624.0	10.3%	1,011.9
<i>2022 Nonrecurring Legislation</i>	(338.7)	(900.3)	(561.6)			(664.2)	(105.6)	558.6							
<i>2021 Nonrecurring Legislation</i>	(8.2)	(3.6)	4.6	-97.6%	145.2				-100.0%	3.6					
<i>Other Nonrecurring</i>	-	-	-	-100.0%	(114.6)										
TOTAL NONRECURRING	(346.9)	(903.9)	(557.0)	2546.6%	(869.8)	(664.2)	(105.6)	558.6	-88.3%	798.3					105.6
GRAND TOTAL General Fund	7,816.2	8,312.7	496.6	3.3%	261.7	8,181.2	9,741.5	1,560.3	17.2%	1,428.8	9,235.0	10,859.0	1,624.0	11.5%	1,117.5

General Fund Consensus Revenue Estimate - August 2022

Revenue Source	FY25					FY 26					FY27		
	Dec. 2021 Est. (adj. for legis)	Aug 22 Est.	Change from Prior (Dec 21)	% Change from FY24	\$ Change from FY24	Dec. 2021 Est. (adj. for legis)	Aug 22 Est.	Change from Prior (Dec 21)	% Change from FY25	\$ Change from FY25	Aug 22 Est.	% Change from FY26	\$ Change from FY26
<i>Base Gross Receipts Tax</i>	3,054.4	3,550.7	496.3	3.9%	132.9	3,148.9	3,660.1	511.2	3.1%	109.4	3,772.6	3.1%	112.5
<i>F&M Hold Harmless Payments</i>	(82.4)	(87.3)	(4.9)	-10.1%	9.8	(71.5)	(78.8)	(7.3)	-9.7%	8.5	(71.1)	-9.8%	7.7
NET Gross Receipts Tax	2,972.0	3,463.4	491.4	4.3%	142.7	3,077.4	3,581.3	503.9	3.4%	117.9	3,701.5	3.4%	120.2
Compensating Tax	65.5	68.8	3.3	3.9%	2.6	67.6	70.9	3.3	3.1%	2.1	73.1	3.1%	2.2
TOTAL GENERAL SALES	3,037.5	3,532.2	494.7	4.3%	145.3	3,145.0	3,652.2	507.2	3.4%	120.0	3,774.6	3.4%	122.4
Tobacco Products and Cigarette Taxes	87.7	79.7	(8.0)	-0.8%	(0.7)	87.3	78.5	(8.8)	-1.4%	(1.1)	77.6	-1.2%	(1.0)
Liquor Excise	24.8	25.1	0.3	0.8%	0.2	25.0	25.4	0.4	1.2%	0.3	25.6	0.8%	0.2
Cannabis Excise	35.7	26.5	(9.2)	7.7%	1.9	42.7	30.4	(12.3)	14.7%	3.9	34.0	11.7%	3.6
Insurance Taxes	425.3	421.2	(4.1)	16.0%	58.0	432.4	459.5	27.1	9.1%	38.3	487.6	6.1%	28.1
Fire Protection Fund Reversion	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor Vehicle Excise	151.6	149.5	(2.1)	-1.3%	(2.0)	158.2	153.0	(5.2)	2.3%	3.5	159.4	4.2%	6.4
Gaming Excise	66.9	67.2	0.3	-0.4%	(0.3)	67.1	66.5	(0.6)	-1.0%	(0.7)	66.9	0.6%	0.4
Leased Vehicle & Other	6.9	6.7	(0.2)	4.7%	0.3	6.8	6.9	0.1	3.0%	0.2	6.9	0.0%	-
TOTAL SELECTIVE SALES	799.0	775.9	(23.1)	8.0%	57.4	819.6	820.2	0.7	5.7%	44.4	858.0	4.6%	37.7
Personal Income Tax	1,971.2	2,288.6	317.4	3.2%	71.9	2,046.1	2,376.3	330.2	3.8%	87.7	2,461.1	3.6%	84.8
<i>Gross Corporate Income Tax</i>	209.1	348.8	139.7	4.3%	14.4	216.3	365.4	149.1	4.8%	16.6	382.6	4.7%	17.2
<i>CIT Refundable Credits</i>	(160.2)	(161.5)	(1.3)	11.5%	(16.6)	(160.2)	(168.1)	(7.9)	4.1%	(6.6)	(168.1)	0.0%	-
NET Corporate Income Tax	48.9	187.3	138.4	-1.2%	(2.2)	56.1	197.3	141.2	5.3%	10.0	214.5	8.7%	17.2
TOTAL INCOME TAXES	2,020.1	2,475.9	455.8	2.9%	69.7	2,102.2	2,573.6	471.4	3.9%	97.7	2,675.6	4.0%	102.0
<i>Gross Oil and Gas School Tax</i>	1,145.1	1,702.4	557.3	-3.9%	(69.5)	1,176.4	1,742.9	566.5	2.4%	40.5	1,736.0	-0.4%	(6.9)
<i>Excess to TSR or Early Childhood Trust Fund</i>	(148.0)	(304.2)	(156.2)	-50.7%	312.8	(61.3)	(115.2)	(53.9)	-62.1%	189.0	-	-	115.2
NET Oil & Gas School Tax	997.1	1,398.2	401.2	21.1%	243.3	1,115.1	1,627.7	512.6	16.4%	229.5	1,736.0	6.7%	108.3
Oil Conservation Tax	59.4	96.2	36.8	-3.7%	(3.7)	61.3	90.2	28.9	-6.3%	(6.0)	89.6	-0.6%	(0.6)
Resources Excise Tax	7.1	7.8	0.7	0.0%	-	7.1	7.8	0.7	0.0%	-	7.8	0.0%	-
Natural Gas Processors Tax	18.7	41.4	22.7	-21.1%	(11.1)	17.2	30.8	13.6	-25.6%	(10.6)	29.9	-2.9%	(0.9)
TOTAL SEVERANCE TAXES	1,082.3	1,543.6	461.3	17.4%	228.5	1,200.7	1,756.5	555.8	13.8%	212.9	1,863.3	6.1%	106.8
LICENSE FEES	56.2	59.1	2.9	-0.1%	(0.0)	56.6	60.0	3.4	1.5%	0.9	59.7	-0.6%	(0.3)
LGPFF Interest	1,011.3	1,037.9	26.6	9.7%	91.4	1,090.0	1,111.6	21.6	7.1%	73.7	1,195.3	7.5%	83.7
STO Interest	31.3	153.2	122.0	22.0%	27.6	36.5	117.8	81.3	-23.1%	(35.4)	119.0	1.0%	1.2
STPF Interest	309.0	305.9	(3.1)	7.6%	21.7	330.6	322.9	(7.7)	5.6%	17.0	339.7	5.2%	16.8
TOTAL INTEREST	1,351.5	1,497.0	145.5	10.4%	140.7	1,457.2	1,552.3	95.1	3.7%	55.3	1,654.0	6.6%	101.7
<i>Gross Federal Mineral Leasing</i>	1,442.4	2,171.5	729.0	-7.0%	(162.7)	1,469.8	2,130.5	660.8	-1.9%	(40.9)	2,129.1	-0.1%	(1.5)
<i>Excess to Early Childhood Trust Fund</i>	(216.4)	(566.4)	(349.9)	-41.4%	400.2	(118.7)	(254.6)	(135.9)	-55.1%	311.8	-	-100.0%	254.6
NET Federal Mineral Leasing	1,226.0	1,605.1	379.1	17.4%	237.6	1,351.1	1,876.0	524.9	16.9%	270.9	2,129.1	13.5%	253.1
State Land Office	38.2	55.5	17.3	2.1%	1.1	38.6	56.8	18.2	2.3%	1.3	58.3	2.5%	1.4
TOTAL RENTS & ROYALTIES	1,264.2	1,660.6	396.4	16.8%	238.7	1,389.7	1,932.8	543.1	16.4%	272.2	2,187.3	13.2%	254.6
TRIBAL REVENUE SHARING	80.8	80.1	(0.7)	2.4%	1.9	82.9	82.0	(0.9)	2.4%	1.9	84.0	2.4%	2.0
MISCELLANEOUS RECEIPTS	25.7	41.2	15.5	-1.2%	(0.5)	24.3	41.5	17.2	0.7%	0.3	41.5	0.0%	-
REVERSIONS	50.0	75.0	25.0	0.0%	-	50.0	75.0	25.0	0.0%	-	75.0	0.0%	-
TOTAL RECURRING	9,767.3	11,740.6	1,973.4	8.1%	881.6	10,328.2	12,546.1	2,217.9	6.9%	805.4	13,272.9	5.8%	726.8
2022 Nonrecurring Legislation													
2021 Nonrecurring Legislation													
Other Nonrecurring													
TOTAL NONRECURRING													
GRAND TOTAL General Fund	9,767.3	11,740.6	1,973.4	8.1%	881.6	10,328.2	12,546.1	2,217.9	6.9%	805.4	13,272.9	5.8%	726.8