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MEMORANDUM BFB #22-04

TO: New Mexico Counties and Municipalities

FROM: Brenda L. Suazo-Giles, Budget & Finance Bureau Chief
Local Government Division *Brenda L. Suazo-Giles*

DATE: April 11, 2022

SUBJECT: New Fund "27000 LG Abatement Opioid Fund" Created on LGBMS

The Department of Finance and Administration, Local Government Division (LGD) has updated the Local Government Budget Management System (LGBMS) chart of accounts to assist in tracking the opioid settlement funds awarded to eligible counties and municipalities via the New Mexico Opioid Allocation Agreement (NMOAA). Pursuant to NMOAA requirements, every participating local government shall create a separate fund, called the "LG Abatement Fund". Abatement funds shall not be commingled with any other money or funds of the local government.

We are requiring that participating counties and municipalities budget their NMOAA award in their **Fiscal Year 2022-2023 Final Budget** under Fund "27000 LG Abatement Opioid Fund" using available line items that best fit settlement agreement requirements. If your local government receives their award in Fiscal Year 2021-2022, then a BAR (budget adjustment request) may be submitted on LGBMS after being approved by your governing body.

As a reminder, the deadline for submitting Fiscal Year 2021-2022 BARs and the Fiscal Year 2022-2023 Final Budget is July 31, 2022. The updated budget template may be downloaded directly from LGBMS and is also attached to this memorandum for your convenience.

If you have questions, please contact your assigned analyst. Staff contact information can be found here: <https://www.nmdfa.state.nm.us/local-government/budget-finance-bureau/>

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