

Appendix Table 3 -- General Fund Financial Summary
December 2009 Consensus Estimate, including Final Action 2009 Special Session
(Dollars in Millions)

	Audited FY08	Preliminary FY09	Estimated FY10	Estimated FY11
APPROPRIATION ACCOUNT				
REVENUE				
Recurring Revenue, December 2009 Consensus Estimates	6,015.5	5,319.6	4,823.3	5,120.8
Nonrecurring Revenue, December 2009 Consensus Estimates	47.2	425.5	376.6	
TOTAL REVENUE	6,062.6	5,745.1	5,199.9	5,120.8
APPROPRIATIONS				
Recurring Appropriations	5,675.0	6,035.1	5,493.7	5,120.8
Nonrecurring Appropriations	295.1	-81.5	19.6	0.0
Solvency			0.0	
TOTAL APPROPRIATIONS	5,970.0	5,953.6	5,513.3	5,120.8
Transfer to/from General Fund Operating Reserve	92.6	-208.5	-313.4	0.0
GENERAL FUND OPERATING RESERVE				
Beginning Balance	156.1	247.2	37.4	-278.3
Reversions				
Appropriations	-1.5	-1.4	-2.3	0.0
Transfers In Appropriation Account	92.6	0.0	0.0	0.0
Transfers Out Appropriation Account	0.0	-208.5	-313.4	0.0
Internal transfer -- emergency fund				
Other	0.0	0.0	0.0	0.0
Ending Balance	247.2	37.4	-278.3	-278.3
STATE SUPPORT RESERVE				
Beginning Balance	1.0	1.0	1.0	1.0
Transfers In	0.0	0.0	0.0	0.0
Transfers Out	0.0	0.0	0.0	0.0
Ending Balance	1.0	1.0	1.0	1.0
APPROPRIATION CONTINGENCY FUND				
Beginning Balance, Excluding Education Reform	47.7	27.5	11.5	24.5
Expenditures	-26.9	-24.3	-17.4	-16.0
Revenue, Transfers and Reversions	6.7	8.3	30.3	5.3
Ending Balance, Excluding Education Reform	27.5	11.5	24.5	13.8
Education Reform, Beginning Balance	74.9	69.1	19.0	59.0
Transfers In	0.0	0.0	40.0	0.0
Transfers Out	-5.9	-50.0	0.0	0.0
Ending Balance, Education Reform	69.1	19.0	59.0	59.0
Ending Balance	96.6	30.6	83.5	72.9
Risk Reserve Fund:				
Beginning Balance	0.0	0.0	0.0	0.0
Transfers In	0.0	0.0	0.0	0.0
Transfers Out	0.0	0.0	0.0	0.0
Interest Earnings	0.0	0.0	0.0	0.0
Ending Balance	0.0	0.0	0.0	0.0
TAX STABILIZATION RESERVE				
Beginning Balance	254.4	254.4	198.7	198.7
Transfers In	0.0	0.0	0.0	0.0
Transfers Out	0.0	-55.7	0.0	0.0
Ending Balance	254.4	198.7	198.7	198.7
TOBACCO SETTLEMENT PERMANENT FUND				
Beginning Balance	116.7	135.9	121.0	130.9
Transfers In, December 2008 Consensus Estimate	44.9	48.9	45.5	44.6
Transfers Out	-22.4	-48.9	-45.5	-22.3
Gains or (Losses)	-3.3	-14.9	9.9	10.7
Ending Balance	135.9	121.0	130.9	163.9
TOTAL BALANCES	735.1	388.6	135.7	158.1
Reserves as a Percentage of Current-year Recurring Appropriations	13.0%	6.4%	2.5%	3.1%
Deficit for current year (Reserving 5% of current year recur. Approps)		86.8	(138.9)	(98.0)