

TABLE 2: GENERAL FUND CONSENSUS REVENUE ESTIMATE

December 2009 (dollars in millions)

	FY 2009		FY 2010						FY 2011			
	Dec-09	Oct-09	2009SS	Oct_09	Dec-09	Chg from Oct Estimate	% Chng From FY09	Oct-09	Dec-09	Chg from Previous Estimate	% Chng From FY10	
	Final	Estimate	Actions	Adj	Estimate			Estimate	Estimate			
Gross Receipts	1,831.9	1,744.0	0.0	1,744.0	1,702.0	-42.0	-7.1%	1,836.1	1,756.0	-80.1	3.2%	
Compensating	69.9	64.0	0.0	64.0	58.0	-6.0	-17.1%	67.4	59.3	-8.1	2.2%	
Total General Sales Taxes	1,901.9	1,808.0	0.0	1,808.0	1,760.0	-48.0	-7.5%	1,903.5	1,815.3	-88.1	3.1%	
Bed surtax												
Tobacco	49.6	47.2	0.0	47.2	47.2	0.0	-4.7%	47.5	47.5	0.0	0.5%	
Alcohol	25.8	26.5	0.0	26.5	26.5	0.0	2.4%	26.9	26.9	0.0	1.6%	
Insurance	121.9	134.0	0.0	134.0	133.9	-0.1	9.9%	136.8	137.3	0.5	2.5%	
Fire Protection Fund	30.8	28.9	0.0	28.9	21.7	-7.2	-29.6%	25.6	21.9	-3.7	1.1%	
Motor Vehicle Excise (3)	100.5	91.2	0.0	91.2	92.5	1.3	-8.0%	99.8	103.0	3.2	11.4%	
Gaming tax	69.2	69.1	0.0	69.1	65.3	-3.8	-5.6%	79.9	74.4	-5.5	13.9%	
Leased Vehicle Surcharge	4.9	5.5	0.0	5.5	5.5	0.0	11.8%	5.4	5.4	0.0	-1.3%	
Other (2)	2.3	2.4	0.0	2.4	1.9	-0.51	-18.1%	3.0	2.4	-0.6	29.8%	
Total Selective Sales Taxes	405.0	404.7	0.0	404.7	394.5	-10.2	-2.6%	424.9	418.9	-6.01	6.2%	
Personal Income	958.5	985.0	0.0	985.0	989.5	4.5	3.2%	1,061.0	1,057.0	-4.0	6.8%	
Corporate & Franchise Income	162.5	130.0	0.0	130.0	160.0	30.0	-1.5%	167.0	200.0	33.0	25.0%	
Estate	0.0	0.0	0.0	0.0	0.0	0.0	-100.0%	0.0	0.0	0.0		
Total Income Taxes	1,121.0	1,115.0	0.0	1,115.0	1,149.5	34.5	2.5%	1,228.0	1,257.0	29.0	9.4%	
Oil & Gas School Tax	370.4	282.7	0.0	282.7	290.8	8.06	-21.5%	340.9	341.0	0.09	17.3%	
Oil Conservation Tax	18.3	14.8	0.0	14.8	15.26	0.45	-16.4%	17.1	17.2	0.10	12.9%	
Resources Excise	11.2	10.0	0.0	10.0	10.0	0.00	-11.0%	10.0	10.0	0.00	0.0%	
Natural Gas Processors	40.3	42.3	0.0	42.3	41.0	-1.27	1.6%	17.9	17.2	-0.72	-58.0%	
Total Mineral Production Taxes	440.2	349.8	0.0	349.8	357.1	7.2	-18.9%	386.0	385.4	-0.5	7.9%	
Total License Fees	50.4	47.0	0.0	47.0	47.5	0.52	-5.7%	48.3	48.8	0.5	2.7%	
Land Grant Permanent Fund	433.5	436.5	0.0	436.5	436.5	0.0	0.7%	438.3	437.8	-0.5	0.3%	
Earnings on State Balances	67.8	20.0	0.0	20.0	21.5	1.5	-68.3%	18.0	30.0	12.0	39.5%	
Severance Tax Permanent Fund	191.3	187.1	0.0	187.1	187.1	0.0	-2.2%	181.5	181.6	0.1	-2.9%	
Total Investment Income	692.5	643.6	0.0	643.6	645.1	1.5	-6.9%	637.8	649.4	11.6	0.7%	
Federal Mineral Leasing	507.2	285.9	0.0	285.9	301.0	15.1	-40.7%	357.9	370.0	12.1	22.9%	
State Land Office	36.4	32.4	0.0	32.4	33.8	1.5	-7.3%	35.3	36.8	1.5	8.9%	
Total Rents, Royalties and Bonuses	543.7	318.3	0.0	318.3	334.8	16.5	-38.4%	393.2	406.8	13.6	21.5%	
Total Miscellaneous Receipts	42.7	42.5	0.0	42.5	41.8	-0.75	-2.1%	45.1	44.2	-1.0	5.7%	
Tribal Revenue Sharing	65.4	64.7	0.0	64.7	63.1	-1.6	-3.5%	65.7	64.1	-1.6	1.6%	
Reversions	56.8	40.0	0.0	40.0	30.0	-10.0	-47.2%	41.2	31.0	-10.2	3.3%	
Total Recurring Revenue	5,319.6	4,833.6	0.0	4,833.6	4,823.3	-10.2	-9.3%	5,173.6	5,120.8	-52.7	6.2%	
HB 16			0.5	0.5	0.5	0.5						
Chapter 7/SB 29 Transfers scored as reversions			130.0	130.0	130.0	130.0						
Executive Order, Expend Reductions			79.0	79.0	79.0	79.0						
Executive Order, Furloughs			10.8	10.8	10.8	10.8						
Chapter 4/HAFC/S HB17 & HB 33 Reversions incl EO			3.7	3.7	3.7	3.7						
Chapter 2/HB 3			107.0	107.0	107.0	107.0						
HB 17 Ed Stabilization (ARRA)			45.5	45.5	45.5	45.5						
Total Adjustments & Non-Recurring	425.5		376.6	376.6	376.6	376.6				0.0		
Grand Total Revenue	5,745.1	4,833.6	376.6	5,210.1	5,199.9	366.3	-15.9%	5,173.6	5,120.8	-52.7	-0.5%	
OGAS % of recurring revenue excl. interest	18.3%	13.6%		13.6%	14.1%			14.9%	15.3%			

TABLE 2: GENERAL FUND CONSENSUS REVENUE ESTIMATE
December 2009 (dollars in millions)

	FY 2012				FY2013				FY2014			
	Oct-09	Dec-09	Chg from Previous Estimate	% Chng From FY11	Oct-09	Dec-09	Chg from Previous Estimate	% Chng From FY12	Oct-09	Dec-09	Chg from Previous Estimate	% Chng From FY13
	Estimate	Estimate			Estimate	Estimate			Estimate	Estimate		
Gross Receipts	1,925.1	1,853.0	-72.1	5.5%	2,025.1	1,940.0	-85.1	5.2%	2,127.1	2,025.0	-102.1	4.4%
Compensating	70.6	62.6	-8.0	5.6%	74.3	65.9	-8.4	5.2%	78.0	68.8	-9.2	4.4%
Total General Sales Taxes	1,995.7	1,915.6	-80.1	5.5%	2,099.4	2,005.9	-93.5	5.2%	2,205.1	2,093.8	-111.3	4.4%
Tobacco	47.7	47.7	0.0	0.4%	48.0	48.0	0.0	0.6%	48.2	48.2	0.0	0.4%
Alcohol	27.4	27.4	0.0	1.9%	27.9	27.9	0.0	1.9%	28.4	28.4	0.0	1.9%
Insurance	140.1	142.2	2.1	3.5%	143.9	148.3	4.4	2.7%	147.8	155.6	7.8	4.9%
Fire Protection Fund	22.6	20.6	-2.1	-6.1%	19.9	19.4	-0.6	-12.0%	17.4	18.2	0.7	-6.2%
Motor Vehicle Excise (3)	110.0	113.0	3.0	9.7%	113.3	117.0	3.7	3.0%	116.7	122.0	5.3	4.3%
Gaming tax	81.5	75.9	-5.6	2.0%	82.8	77.0	-5.8	1.6%	84.1	78.1	-6.0	1.4%
Leased Vehicle Surcharge	5.4	5.4	0.0	-0.7%	5.3	5.3	0.0	-0.6%	5.3	5.3	0.0	-0.7%
Other (2)	3.1	2.6	-0.6	4.9%	3.3	2.7	-0.61	3.8%	3.4	2.8	-0.68	3.8%
Total Selective Sales Taxes	437.8	434.7	-3.1	3.8%	444.3	445.5	1.2	1.5%	451.3	458.5	7.2	2.9%
General and Selective Sales Taxes	2,433.5	2,350.3	-83.2	5.2%	2,543.7	2,451.4	-92.3	4.5%	2,656.4	2,552.3	-104.1	4.1%
Personal Income	1,131.0	1,114.0	-17.0	5.4%	1,206.0	1,159.0	-47.0	6.6%	1,281.0	1,205.0	-76.0	4.0%
Corporate & Franchise Income	219.0	250.0	31.0	25.0%	267.0	290.0	23.0	21.9%	285.0	320.0	35.0	10.3%
Estate	40.7	32.5	-8.2		56.7	45.2	-11.5	39.3%	59.3	47.3	-12.0	4.6%
Total Income Taxes	1,390.7	1,396.5	5.8	11.1%	1,529.7	1,494.2	-35.5	10.0%	1,625.3	1,572.3	-53.0	5.2%
Oil & Gas School Tax	369.4	349.4	-20.0	2.5%	369.1	357.7	-11.4	-0.1%	379.2	363.6	-15.6	1.6%
Oil Conservation Tax	18.4	17.6	-0.7	2.4%	18.4	18.0	-0.3	0.0%	18.8	18.3	-0.5	1.7%
Resources Excise	10.0	10.0	0.0	0.0%	10.0	10.0	0.0	0.0%	10.0	10.0	0.0	0.0%
Natural Gas Processors	22.9	20.9	-2.0	21.5%	24.9	22.6	-2.3	9.0%	24.5	22.0	-2.5	-2.7%
Total Mineral Production Taxes	420.7	397.9	-22.7	3.2%	422.4	408.3	-14.0	0.4%	432.5	413.9	-18.5	1.4%
Total License Fees	49.8	50.8	1.0	4.2%	51.6	50.8	-0.8	3.6%	53.4	53.6	0.3	5.5%
Land Grant Permanent Fund	438.8	438.2	-0.6	0.1%	410.2	409.6	-0.6	-6.5%	401.8	401.1	-0.7	-2.1%
Earnings on State Balances	22.0	36.0	14.0	20.0%	25.0	41.0	16.0	13.6%	30.0	43.0	13.0	4.9%
Severance Tax Permanent Fund	175.8	176.1	0.3	-3.0%	166.8	167.2	0.4	-5.1%	156.7	157.3	0.6	-5.9%
Total Investment Income	636.6	650.3	13.7	0.1%	602.0	617.8	15.8	-5.4%	588.5	601.4	12.9	-2.7%
Federal Mineral Leasing	388.7	388.0	-0.7	4.9%	391.9	396.0	4.1	0.8%	402.8	408.0	5.2	3.0%
State Land Office	37.0	37.0	0.0	0.5%	37.1	37.9	0.8	0.3%	37.8	38.4	0.6	1.3%
Total Rents, Royalties and Bonuses	425.7	425.0	-0.7	4.5%	429.0	433.9	4.9	0.8%	440.6	446.4	5.8	2.9%
Total Miscellaneous Receipts	46.6	46.5	-0.1	5.3%	48.4	48.6	0.1	3.9%	50.3	50.6	0.3	4.2%
Tribal Revenue Sharing	67.7	66.1	-1.6	3.1%	71.1	69.4	-1.7	5.0%	74.7	72.9	-1.8	5.0%
Reversions	42.4	42.4	0.0	36.8%	43.7	43.7	0.0	3.1%	45.1	45.1	0.0	3.2%
Total Recurring Revenue	5,513.7	5,425.8	-87.8	6.0%	5,741.6	5,618.1	-123.5	4.1%	5,966.7	5,808.5	-158.2	3.4%
Chapter 7/SB 29 Transfers scored as reversions												
Chapter 4/HAFC/S HB17 & HB 33 Reversions incl EO												
Chapter 2/HB 3												
ARRA Transfers												
Total Adjustments & Non-Recurring												
Grand Total Revenue	5,513.66	5,425.8	-87.8	6.6%	5,741.6	5,618.1	-123.5	3.0%	5,966.7	5,808.5	-158.2	3.9%
OGAS % of recurring revenue excl. interest	15.2%	15.0%			14.7%	14.8%			14.5%	14.6%		