

**Table 1.3**  
**General Fund Financial Summary**  
December 2010 Consensus Revenue Estimate  
(Dollars in Millions)

	Preliminary Unaudited FY10	Estimated FY11	Estimated FY12
<b>APPROPRIATION ACCOUNT</b>			
<b>REVENUE</b>			
Recurring Revenue	4,798.7	5,164.3	5,389.8
Nonrecurring Revenue	479.9	2.1	6.9
<b>TOTAL REVENUE</b>	<b>5,278.6</b>	<b>5,166.4</b>	<b>5,396.7</b>
<b>APPROPRIATIONS</b>			
Recurring Appropriations	5,358.0	5,202.8	5,389.8
Nonrecurring Appropriations	93.2	1.1	-
<b>TOTAL APPROPRIATIONS</b>	<b>5,451.1</b>	<b>5,203.9</b>	<b>5,389.8</b>
Transfers from/(to) other funds	172.6	37.5	-
Transfer to/from General Fund Operating Reserve	-	(0.0)	6.9
<b>GENERAL FUND OPERATING RESERVE</b>			
Beginning Balance	37.5	36.2	34.7
Appropriations	(1.2)	(1.5)	-
Transfers Out To Appropriation Account	-	(0.0)	-
<b>Ending Balance</b>	<b>36.2</b>	<b>34.7</b>	<b>41.6</b>
Ending Balances as a Percentage of Prior Year Recurring Appropriations	0.6%	0.6%	0.8%
<b>STATE SUPPORT RESERVE</b>			
Beginning Balance	1.0	1.0	1.0
<b>Ending Balance</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>
<b>APPROPRIATION CONTINGENCY FUND</b>			
<b>Beginning Balance, Excluding Education Reform</b>	11.5	29.6	19.0
Expenditures	(9.9)	(16.0)	(16.0)
Revenue, Transfers and Reversions	28.0	5.3	5.3
<b>Ending Balance, Excluding Education Reform</b>	<b>29.6</b>	<b>19.0</b>	<b>8.3</b>
<b>Education Reform, Beginning Balance</b>	19.0	53.0	37.0
Transfers In	40.0	-	-
Transfers Out	(6.0)	(16.0)	-
<b>Ending Balance, Education Reform</b>	<b>53.0</b>	<b>37.0</b>	<b>37.0</b>
<b>Ending Balance</b>	<b>82.7</b>	<b>56.0</b>	<b>45.4</b>
<b>TAX STABILIZATION RESERVE</b>			
Beginning Balance	198.7	26.1	0.7
Transfers Out	(172.6)	(25.4)	-
<b>Ending Balance</b>	<b>26.1</b>	<b>0.7</b>	<b>0.7</b>
Ending Balances as a Percentage of Prior Year Recurring Appropriations	0.4%	0.0%	0.0%
<b>TOBACCO SETTLEMENT PERMANENT FUND</b>			
Beginning Balance	121.0	132.0	142.9
Transfers In, December 2008 Consensus Estimate	40.9	40.0	39.5
Transfers Out	(40.9)	(40.0)	(19.8)
Gains or (Losses)	11.1	10.8	11.7
<b>Ending Balance</b>	<b>132.0</b>	<b>142.9</b>	<b>174.3</b>
<b>TOTAL GENERAL FUND RESERVES</b>	<b>278.1</b>	<b>235.3</b>	<b>262.9</b>
<b>Reserves as a Percentage of Current-year Recurring Appropriations</b>	<b>5.2%</b>	<b>4.5%</b>	<b>4.9%</b>