

APPENDIX 3
GENERAL FUND FINANCIAL SUMMARY
Reflecting December 2011 Consensus Revenue Forecast
(Dollars in Millions)

	Preliminary FY2011	Estimated FY2012	Estimated FY2013
APPROPRIATION ACCOUNT			
REVENUE			
Recurring Revenue			
October 2011 consensus forecast	\$ 5,387.9	\$ 5,511.9	\$ 5,679.6
December 2011 revisions	14.5	20.9	8.6
December 2011 Consensus forecast	\$ 5,402.4	\$ 5,532.8	\$ 5,688.2
Nonrecurring Revenue			
December 2011 Consensus forecast	\$ 66.8	\$ 18.3	\$ (3.3)
TOTAL REVENUE	\$ 5,469.2	\$ 5,551.1	\$ 5,684.9
APPROPRIATIONS			
Recurring Appropriations			
Recurring Appropriations	\$ 5,202.8	\$ 5,416.7	\$ 5,431.3
<i>Recurring Appropriations - Feed Bill</i>	8.9	14.6	-
<i>2011 Recurring Appropriation Bills</i>	1.3		-
Total Recurring Appropriations	\$ 5,212.9	\$ 5,431.3	\$ 5,431.3
Nonrecurring Appropriations			
2009 & 2010 Nonrecurring Appropriations	\$ 1.1	\$ -	\$ -
Laws 2011, Chapter 1, Nonrecurring Appropriation	\$ 1.5		
<i>2011 Nonrecurring Appropriation Bills</i>	\$ 15.7	\$ -	\$ -
<i>2011 Special Session</i>		\$ 5.8	
Total Nonrecurring Appropriations	\$ 18.3	\$ 5.8	\$ -
TOTAL APPROPRIATIONS	\$ 5,231.2	\$ 5,437.1	\$ 5,431.3
Transfer to(from) Reserves	\$ 238.0	\$ 114.0	\$ 253.6
GENERAL FUND RESERVES			
Beginning Balances	\$ 278.0	\$ 499.4	\$ 598.9
Transfers from (to) Appropriations Account	238.0	114.0	253.6
Revenue and Reversions	58.9	40.1	49.8
Appropriations, expenditures and transfers out	(75.5)	(54.6)	(54.6)
Ending Balances	\$ 499.4	\$ 598.9	\$ 847.7
<i>Reserves as a Percent of Recurring Appropriations</i>	<i>9.6%</i>	<i>11.0%</i>	<i>15.6%</i>

Flat FY13 budget figures shown for illustrative purposes. These figures do not reflect an Executive Budget Recommendation.

APPENDIX 3 (CONTINUED)
GENERAL FUND FINANCIAL SUMMARY
RESERVE DETAIL
(Dollars in Millions)

	Preliminary FY2011	Estimated FY2012	Estimated FY2013
OPERATING RESERVE			
Beginning balance	\$ 36.2	\$ 274.5	\$ 388.5
BOF Emergency Appropriations (net of undibursed)	(1.0)	-	-
BOF Emergency Repayments	1.3		
<u>Transfers from/to appropriation account</u>	238.0	114.0	253.6
Chapter 3, Laws 2009 - SS (HB6)	-	-	-
Ending balance	\$ 274.5	\$ 388.5	\$ 642.1
APPROPRIATION CONTINGENCY FUND			
Beginning balance	\$ 29.6	\$ 5.2	\$ (10.8)
Disaster allotments	(28.8)	(16.0)	(16.0)
Other appropriations	-	-	-
Transfers in	-	-	-
<u>Revenue and reversions</u>	4.3	-	-
Ending Balance	\$ 5.2	\$ (10.8)	\$ (26.8)
Education Lock Box			
Beginning balance	\$ 53.1	\$ 44.6	\$ 44.6
Appropriations (2010 and 2011 GAA Section 5)	(8.5)	-	-
<u>Transfers in(out)</u>	-	-	-
Ending balance	\$ 44.6	\$ 44.6	\$ 44.6
STATE SUPPORT FUND			
Beginning balance	\$ 1.0	\$ 1.0	\$ 1.0
Revenues	\$ -	\$ -	\$ -
<u>Appropriations</u>	\$ -	\$ -	\$ -
Ending balance	\$ 1.0	\$ 1.0	\$ 1.0
TOBACCO PERMANENT FUND			
Beginning balance	\$ 132.0	\$ 148.0	\$ 149.5
Transfers in	38.6	38.6	38.6
Appropriation to tobacco settlement program fund	(19.3)	(19.3)	(19.3)
Gains/Losses	16.0	1.5	11.2
<u>Additional transfers to Program Fund</u>	(19.3)	(19.3)	(19.3)
Ending balance	\$ 148.0	\$ 149.5	\$ 160.7
TAX STABILIZATION RESERVE			
Beginning balance	\$ 26.1	\$ 26.1	\$ 26.1
Transfers in	-	-	-
Chapter 3, Laws 2009 - SS (HB6)	-	-	-
2010 Special Session reserve transfers			
2011 Session reserve transfers	-		
Ending balance	\$ 26.1	\$ 26.1	\$ 26.1
GENERAL FUND ENDING BALANCES	\$ 499.4	\$ 598.9	\$ 847.7
<i>Percent of Recurring Appropriations</i>	<i>9.6%</i>	<i>11.0%</i>	<i>15.6%</i>
(differences from rounding)			