

General Fund Consensus Revenue Estimate December 2016

Revenue Source	FY16					FY17						FY18							
	Aug 2016 Est.	Pre-liminary Actual	Change from Prior	% Change from FY15	\$ Change from FY15	Aug 2016 Est.	2016 Special Session Action	Adj. August 2016 Est.	Dec 2016 Est.	Change from Prior	% Change from FY16	\$ Change from FY16	Aug 2016 Est.	2016 Special Session Action	Adj. August 2016 Est.	Dec 2016 Est.	Change from Prior	% Change from FY17	\$ Change from FY17
Gross Receipts Tax	1,957.2	1,975.4	18.2	-5.7%	(119.7)	1,944.5	9.2	1,953.7	1,868.6	(85.1)	-5.4%	(106.8)	2,089.7	25.9	2,115.6	2,007.9	(107.7)	7.5%	139.3
Compensating Tax	46.7	46.9	0.2	-34.7%	(25.0)	49.5		49.5	50.0	0.5	6.7%	3.1	53.0		53.0	53.5	0.5	7.0%	3.5
TOTAL GENERAL SALES	2,003.9	2,022.3	18.4	-6.7%	(144.7)	1,994.0	9.2	2,003.2	1,918.6	(84.6)	-5.1%	(103.7)	2,142.7	25.9	2,168.6	2,061.4	(107.2)	7.4%	142.8
Tobacco Taxes	75.6	79.8	4.2	-3.1%	(2.5)	75.0		75.0	75.0	-	-6.0%	(4.8)	74.5		74.5	74.5	-	-0.7%	(0.5)
Liquor Excise	6.7	6.7	0.0	-74.4%	(19.5)	6.9		6.9	6.9	-	2.5%	0.2	26.1		26.1	26.1	-	278.3%	19.2
Insurance Taxes	208.0	207.9	(0.1)	38.7%	58.1	230.0		230.0	229.2	(0.8)	10.2%	21.3	250.0		250.0	238.6	(11.4)	4.1%	9.4
Fire Protection Fund Reversion	15.1	15.1	(0.0)	-0.6%	(0.1)	13.1	1.7	14.8	15.5	0.7	2.9%	0.4	11.8	3.4	15.2	15.9	0.7	2.6%	0.4
Motor Vehicle Excise	149.8	150.4	0.6	8.4%	11.7	148.5		148.5	142.5	(6.0)	-5.2%	(7.9)	153.6		153.6	147.5	(6.1)	3.5%	5.0
Gaming Excise	63.0	63.1	0.1	-10.5%	(7.4)	62.0		62.0	58.5	(3.5)	-7.2%	(4.6)	62.6		62.6	58.0	(4.6)	-0.9%	(0.5)
Leased Vehicle Surcharge	5.5	5.5	0.0	5.7%	0.3	5.4		5.4	5.4	-	-2.5%	(0.1)	5.4		5.4	5.4	-	0.0%	-
Other	3.6	3.0	(0.6)	511.7%	2.5	2.1		2.1	2.2	0.1	-27.1%	(0.8)	2.1		2.1	2.2	0.1	0.0%	-
TOTAL SELECTIVE SALES	527.3	531.5	4.2	8.8%	43.0	543.0	1.7	544.7	535.2	(9.5)	0.7%	3.7	586.1	3.4	589.5	568.2	(21.3)	6.2%	33.0
Personal Income Tax	1,317.6	1,327.2	9.6	-0.9%	(12.5)	1,339.0	4.2	1,343.2	1,331.0	(12.2)	0.3%	3.8	1,365.0	9.7	1,374.7	1,346.0	(28.7)	1.1%	15.0
Corporate Income Tax	120.0	118.5	(1.5)	-53.4%	(136.0)	100.0		100.0	70.0	(30.0)	-40.9%	(48.5)	88.0		88.0	100.0	12.0	42.9%	30.0
TOTAL INCOME TAXES	1,437.6	1,445.7	8.1	-9.3%	(148.5)	1,439.0	4.2	1,443.2	1,401.0	(42.2)	-3.1%	(44.7)	1,453.0	9.7	1,462.7	1,446.0	(16.7)	3.2%	45.0
Oil and Gas School Tax	233.1	236.8	3.7	-36.9%	(138.6)	289.5		289.5	273.3	(16.2)	15.4%	36.5	302.0		302.0	295.9	(6.1)	8.3%	22.6
Oil Conservation Tax	11.3	11.4	0.1	-43.4%	(8.7)	13.8		13.8	14.3	0.5	25.7%	2.9	14.9		14.9	15.5	0.6	8.4%	1.2
Resources Excise Tax	11.2	11.2	0.0	-16.0%	(2.1)	13.0		13.0	13.0	-	16.0%	1.8	13.0		13.0	13.0	-	0.0%	-
Natural Gas Processors Tax	20.4	20.4	(0.0)	9.5%	1.8	10.0		10.0	10.0	-	-50.9%	(10.4)	10.1		10.1	10.9	0.8	9.0%	0.9
TOTAL SEVERANCE TAXES	276.0	279.8	3.8	-34.6%	(147.7)	326.3		326.3	310.6	(15.7)	11.0%	30.8	340.0		340.0	335.3	(4.7)	8.0%	24.7
LICENSE FEES	54.8	54.8	0.0	-1.9%	(1.1)	55.5		55.5	55.8	0.3	1.7%	0.9	56.6		56.6	56.9	0.3	2.0%	1.1
LGPF Interest	555.1	555.1	0.0	10.4%	52.3	538.2		538.2	540.5	2.3	-2.6%	(14.6)	583.8		583.8	580.7	(3.1)	7.4%	40.2
STO Interest	21.6	21.6	0.0	27.2%	4.6	23.3		23.3	-	(23.3)	-100.0%	(21.6)	22.7		22.7	19.7	(3.0)	#DIV/0!	19.7
STPF Interest	193.5	193.5	0.0	5.9%	10.8	200.6		200.6	200.4	(0.2)	3.6%	6.9	210.6		210.6	210.6	-	5.1%	10.2
TOTAL INTEREST	770.2	770.3	0.0	9.6%	67.8	762.1		762.1	740.9	(21.2)	-3.8%	(29.4)	817.1		817.1	811.0	(6.1)	9.5%	70.1
Federal Mineral Leasing	390.0	390.0	0.0	-28.1%	(152.2)	376.0		376.0	420.0	44.0	7.7%	30.0	398.0		398.0	434.0	36.0	3.3%	14.0
State Land Office	53.8	47.8	(6.0)	13.2%	5.6	52.7		52.7	55.0	2.3	15.0%	7.2	53.7		53.7	55.0	1.3	0.0%	-
TOTAL RENTS & ROYALTIES	443.8	437.8	(6.0)	-25.1%	(146.6)	428.7	-	428.7	475.0	46.3	8.5%	37.2	451.7		451.7	489.0	37.3	2.9%	14.0
TRIBAL REVENUE SHARING	62.2	64.4	2.2	-4.1%	(2.8)	61.9		61.9	64.2	2.3	-0.3%	(0.2)	61.2		61.2	64.7	3.5	0.7%	0.5
MISCELLANEOUS RECEIPTS	51.3	48.1	(3.2)	-14.4%	(8.1)	58.0		58.0	61.5	3.5	28.0%	13.4	59.0		59.0	56.7	(2.3)	-7.8%	(4.8)
REVERSIONS	45.0	55.2	10.2	7.3%	3.7	40.0	7.5	47.5	37.5	(10.0)	-32.1%	(17.7)	50.0		50.0	40.0	(10.0)	6.7%	2.5
TOTAL RECURRING	5,672.1	5,708.8	36.7	-7.8%	(485.9)	5,708.4	22.6	5,731.0	5,600.2	(130.8)	-1.9%	(108.6)	6,017.4	39.0	6,056.4	5,929.1	(127.3)	5.9%	328.9
TOTAL NON-RECURRING	18.5	3.3	(15.2)	na	(37.9)	62.0	186.3	248.3	202.8	(45.5)	na	199.5	-	-	-	-	-	na	(202.8)
GRAND TOTAL	5,690.6	5,712.1	21.5	-8.4%	(523.8)	5,770.4	208.9	5,979.3	5,803.0	(176.3)	1.6%	90.9	6,017.4	39.0	6,056.4	5,929.1	(127.3)	2.2%	126.1

Note: FY16 Preliminary actual revenues are being adjusted to match 2016 preliminary unaudited financial statements, and additional adjustments may be necessary.

Note: Columns in blue show difference between August 2016 Consensus Revenue Estimate and December 2016 Consensus Revenue Estimate

Note: Columns in red show year-over-year growth expected in current December 2016 Consensus Revenue Estimate

General Fund Consensus Revenue Estimate December 2016

Revenue Source	FY19					FY20					FY21				
	Aug 2016 Est.	Dec 2016 Est.	Change from Prior	% Change from FY18	\$ Change from FY18	Aug 2016 Est.	Dec 2016 Est.	Change from Prior	% Change from FY19	\$ Change from FY19	Aug 2016 Est.	Dec 2016 Est.	Change from Prior	% Change from FY20	\$ Change from FY20
Gross Receipts Tax	2,167.9	2,103.8	(64.1)	4.8%	95.9	2,241.5	2,209.2	(32.3)	5.0%	105.4	2,310.4	2,306.2	(4.2)	4.4%	97.0
Compensating Tax	57.2	57.8	0.6	8.0%	4.3	63.0	63.0	-	9.0%	5.2	69.3	69.3	-	10.0%	6.3
TOTAL GENERAL SALES	2,225.1	2,161.6	(63.5)	4.9%	100.2	2,304.5	2,272.2	(32.3)	5.1%	110.6	2,379.7	2,375.5	(4.2)	4.5%	103.3
Tobacco Taxes	74.0	74.0	-	-0.7%	(0.5)	73.5	73.5	-	-0.7%	(0.5)	73.0	73.0	-	-0.7%	(0.5)
Liquor Excise	28.9	28.9	-	10.7%	2.8	27.7	27.7	-	-4.2%	(1.2)	27.7	27.7	-	0.0%	-
Insurance Taxes	266.0	252.9	(13.1)	6.0%	14.3	283.0	272.9	(10.1)	7.9%	20.0	300.0	293.0	(7.0)	7.4%	20.1
Fire Protection Fund Reversion	10.5	16.4	5.9	3.1%	0.5	8.9	16.8	7.9	2.4%	0.4	7.3	17.3	10.0	3.0%	0.5
Motor Vehicle Excise	157.7	153.0	(4.7)	3.7%	5.5	162.0	159.0	(3.0)	3.9%	6.0	164.0	162.0	(2.0)	1.9%	3.0
Gaming Excise	63.2	58.0	(5.2)	0.0%	-	63.9	58.0	(5.9)	0.0%	-	64.5	58.0	(6.5)	0.0%	-
Leased Vehicle Surcharge	5.4	5.4	-	0.0%	-	5.4	5.4	-	0.0%	-	5.4	5.4	-	0.0%	-
Other	2.1	2.2	0.1	0.0%	-	2.1	2.2	0.1	0.0%	-	2.1	2.2	0.1	0.0%	-
TOTAL SELECTIVE SALES	607.8	590.8	(17.0)	4.0%	22.6	626.5	615.5	(11.0)	4.2%	24.7	644.0	638.6	(5.4)	3.8%	23.1
Personal Income Tax	1,404.0	1,370.0	(34.0)	1.8%	24.0	1,444.0	1,399.0	(45.0)	2.1%	29.0	1,494.0	1,447.0	(47.0)	3.4%	48.0
Corporate Income Tax	82.0	93.0	11.0	-7.0%	(7.0)	94.0	100.0	6.0	7.5%	7.0	94.0	108.0	14.0	8.0%	8.0
TOTAL INCOME TAXES	1,486.0	1,463.0	(23.0)	1.2%	17.0	1,538.0	1,499.0	(39.0)	2.5%	36.0	1,588.0	1,555.0	(33.0)	3.7%	56.0
Oil and Gas School Tax	298.7	299.1	0.4	1.1%	3.2	307.8	311.1	3.3	4.0%	12.0	317.4	322.7	5.3	3.7%	11.6
Oil Conservation Tax	15.7	15.7	-	1.3%	0.2	16.2	16.4	0.2	4.5%	0.7	16.8	17.0	0.2	3.7%	0.6
Resources Excise Tax	13.0	13.0	-	0.0%	-	13.0	13.0	-	0.0%	-	13.0	13.0	-	0.0%	-
Natural Gas Processors Tax	9.7	12.9	3.2	18.3%	2.0	9.4	13.0	3.6	0.8%	0.1	9.4	13.0	3.6	0.0%	-
TOTAL SEVERANCE TAXES	337.1	340.7	3.6	1.6%	5.4	346.4	353.5	7.1	3.8%	12.8	356.6	365.7	9.1	3.5%	12.2
LICENSE FEES	57.9	58.1	0.2	2.2%	1.3	59.3	59.6	0.3	2.5%	1.5	59.3	61.3	2.0	2.9%	1.7
LGPF Interest	613.2	614.6	1.4	5.8%	33.9	636.3	639.6	3.3	4.1%	25.0	657.5	662.9	5.4	3.6%	23.3
STO Interest	28.4	28.0	(0.4)	42.1%	8.3	41.4	38.5	(2.9)	37.5%	10.5	46.7	45.3	(1.4)	17.7%	6.8
STPF Interest	217.0	218.4	1.4	3.7%	7.8	224.6	223.7	(0.9)	2.4%	5.3	236.8	228.3	(8.5)	2.1%	4.6
TOTAL INTEREST	858.6	861.0	2.4	6.2%	50.0	902.3	901.8	(0.5)	4.7%	40.8	941.0	936.5	(4.5)	3.8%	34.7
Federal Mineral Leasing	420.0	435.0	15.0	0.2%	1.0	433.0	445.0	12.0	2.3%	10.0	445.0	457.0	12.0	2.7%	12.0
State Land Office	55.2	55.0	(0.2)	0.0%	-	55.7	55.0	(0.7)	0.0%	-	55.7	55.0	(0.7)	0.0%	-
TOTAL RENTS & ROYALTIES	475.2	490.0	14.8	0.2%	1.0	488.7	500.0	11.3	2.0%	10.0	500.7	512.0	11.3	2.4%	12.0
TRIBAL REVENUE SHARING	63.6	67.7	4.1	4.6%	3.0	63.5	68.2	4.7	0.8%	0.5	63.6	69.2	5.6	1.5%	1.0
MISCELLANEOUS RECEIPTS	59.9	59.5	(0.4)	4.9%	2.8	61.0	62.9	1.9	5.7%	3.4	61.0	66.6	5.6	5.9%	3.7
REVERSIONS	50.0	50.0	-	25.0%	10.0	50.0	50.0	-	0.0%	-	50.0	50.0	-	0.0%	-
TOTAL RECURRING	6,221.2	6,142.4	(78.8)	3.6%	213.3	6,440.1	6,382.7	(57.4)	3.9%	240.3	6,643.8	6,630.3	(13.5)	3.9%	247.7
TOTAL NON-RECURRING	-	-	-	na	-	-	-	-	na	-	-	-	-	na	-
GRAND TOTAL	6,221.2	6,142.4	(78.8)	3.4%	213.3	6,440.1	6,382.7	(57.4)	3.9%	240.3	6,643.8	6,630.3	(13.5)	3.9%	247.7

Note: Columns in blue show difference between August 2016 Consensus Revenue Estimate and December 2016 Consensus Revenue Estimate

Note: Columns in red show year-over-year growth expected in current December 2016 Consensus Revenue Estimate