

**General Fund Consensus Revenue Estimate December 2018**

Revenue Source	FY18					FY19					FY20				
	Aug 2018 Prelim. Actual	Dec 2018 Unaudited Actual	Change from Prior	% Change from FY17	\$ Change from FY17	Aug 2018 Est.	Dec 2018 Est.	Change from Prior	% Change from FY18	\$ Change from FY18	Aug 2018 Est.	Dec 2018 Est.	Change from Prior	% Change from FY19	\$ Change from FY19
Base Gross Receipts Tax	2,557.7	2,525.9	(31.8)	16.4%	356.6	2,751.1	2,736.2	(14.9)	8.3%	210.3	2,873.1	2,783.7	(89.4)	1.7%	47.5
60-Day Money & Other Credits	(53.9)	(21.0)	32.9	-36.4%	12.0	(53.9)	(40.0)	13.9	90.5%	(19.0)	(53.9)	(30.0)	23.9	-25.0%	10.0
F&M Hold Harmless Payments	(118.8)	(123.8)	(5.0)	0.9%	(1.1)	(115.0)	(113.5)	1.5	-8.3%	10.3	(111.4)	(108.0)	3.4	-4.8%	5.5
NET Gross Receipts Tax	2,385.0	2,381.1	(3.9)	18.3%	367.5	2,582.2	2,582.7	0.5	8.5%	201.6	2,707.8	2,645.7	(62.1)	2.4%	63.0
Compensating Tax	57.0	56.1	(0.9)	15.6%	7.6	70.0	70.0	-	24.8%	13.9	70.0	70.0	-	0.0%	-
<b>TOTAL GENERAL SALES</b>	<b>2,442.0</b>	<b>2,437.2</b>	<b>(4.8)</b>	<b>18.2%</b>	<b>375.1</b>	<b>2,652.2</b>	<b>2,652.7</b>	<b>0.5</b>	<b>8.8%</b>	<b>215.5</b>	<b>2,777.8</b>	<b>2,715.7</b>	<b>(62.1)</b>	<b>2.4%</b>	<b>63.0</b>
Tobacco Taxes	79.3	78.4	(0.9)	0.6%	0.5	77.6	77.4	(0.2)	-1.2%	(1.0)	76.2	76.0	(0.2)	-1.8%	(1.4)
Liquor Excise	23.9	23.8	(0.1)	222.6%	16.4	25.2	25.6	0.4	7.5%	1.8	23.0	23.4	0.4	-8.6%	(2.2)
Insurance Taxes	201.0	179.5	(21.5)	-21.1%	(48.0)	217.7	209.7	(8.0)	16.8%	30.2	234.6	216.4	(18.2)	3.2%	6.7
Fire Protection Fund Reversion	17.8	20.0	2.2	6.9%	1.3	18.3	18.3	-	-8.3%	(1.7)	18.9	18.9	-	3.0%	0.6
Motor Vehicle Excise	154.0	154.0	0.0	6.0%	8.8	151.7	150.6	(1.1)	-2.2%	(3.4)	154.9	155.5	0.6	3.3%	4.9
Gaming Excise	61.5	62.1	0.6	4.3%	2.5	61.8	63.6	1.8	2.5%	1.5	63.1	63.7	0.6	0.2%	0.1
Leased Vehicle & Other	9.0	8.2	(0.8)	13.1%	0.9	8.0	8.0	-	-2.4%	(0.2)	8.0	8.0	-	0.0%	-
<b>TOTAL SELECTIVE SALES</b>	<b>546.5</b>	<b>525.9</b>	<b>(20.5)</b>	<b>-3.2%</b>	<b>(17.5)</b>	<b>560.2</b>	<b>553.2</b>	<b>(7.0)</b>	<b>5.2%</b>	<b>27.3</b>	<b>578.7</b>	<b>561.9</b>	<b>(16.8)</b>	<b>1.6%</b>	<b>8.6</b>
Personal Income Tax	1,492.0	1,519.0	27.0	10.0%	138.3	1,557.4	1,564.3	7.0	3.0%	45.4	1,604.4	1,605.0	0.6	2.6%	40.7
Corporate Income Tax	110.0	106.6	(3.4)	51.9%	36.4	110.0	110.0	-	3.2%	3.4	115.5	115.5	-	5.0%	5.5
<b>TOTAL INCOME TAXES</b>	<b>1,602.0</b>	<b>1,625.6</b>	<b>23.6</b>	<b>12.0%</b>	<b>174.7</b>	<b>1,667.4</b>	<b>1,674.3</b>	<b>7.0</b>	<b>3.0%</b>	<b>48.8</b>	<b>1,719.9</b>	<b>1,720.5</b>	<b>0.6</b>	<b>2.8%</b>	<b>46.2</b>
Oil and Gas School Tax	426.6	450.8	24.2	48.2%	146.5	368.6	373.6	5.0	-17.1%	(77.2)	369.0	372.7	3.7	-0.2%	(0.9)
Oil Conservation Tax	22.2	22.9	0.7	31.7%	5.5	26.3	25.5	(0.8)	11.4%	2.6	28.6	27.1	(1.5)	6.3%	1.6
Resources Excise Tax	8.5	8.6	0.1	-11.2%	(1.1)	7.3	7.5	0.2	-12.5%	(1.1)	7.1	7.4	0.3	-1.3%	(0.1)
Natural Gas Processors Tax	10.8	10.8	0.0	5.1%	0.5	14.4	15.3	0.9	41.1%	4.5	14.0	16.6	2.6	8.5%	1.3
<b>TOTAL SEVERANCE TAXES</b>	<b>468.1</b>	<b>493.1</b>	<b>25.0</b>	<b>44.3%</b>	<b>151.5</b>	<b>416.6</b>	<b>421.9</b>	<b>5.3</b>	<b>-14.4%</b>	<b>(71.2)</b>	<b>418.7</b>	<b>423.8</b>	<b>5.1</b>	<b>0.5%</b>	<b>1.9</b>
LICENSE FEES	62.2	61.0	(1.2)	14.4%	7.7	55.1	54.5	(0.6)	-10.7%	(6.5)	55.7	55.1	(0.6)	1.1%	0.6
LGPF Interest	584.9	586.6	1.7	8.3%	45.0	632.6	636.2	3.6	8.5%	49.7	678.6	682.1	3.5	7.2%	45.8
STO Interest	5.8	5.9	0.1	-284.1%	9.2	35.5	28.5	(7.0)	379.4%	22.6	66.5	57.8	(8.7)	102.8%	29.3
STPF Interest	210.4	210.4	(0.0)	5.0%	9.9	220.6	220.6	0.0	4.9%	10.2	229.0	229.8	0.8	4.2%	9.2
<b>TOTAL INTEREST</b>	<b>801.1</b>	<b>802.9</b>	<b>1.8</b>	<b>8.7%</b>	<b>64.1</b>	<b>888.7</b>	<b>885.3</b>	<b>(3.4)</b>	<b>10.3%</b>	<b>82.5</b>	<b>974.1</b>	<b>969.7</b>	<b>(4.4)</b>	<b>9.5%</b>	<b>84.4</b>
Federal Mineral Leasing	564.1	564.2	0.1	29.5%	128.5	815.0	1,098.0	283.0	94.6%	533.8	750.0	758.5	8.5	-30.9%	(339.5)
State Land Office	111.8	111.8	0.0	56.4%	40.4	62.7	84.4	21.7	-24.5%	(27.4)	62.9	61.5	(1.4)	-27.1%	(22.9)
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>675.9</b>	<b>676.1</b>	<b>0.2</b>	<b>33.3%</b>	<b>168.9</b>	<b>877.7</b>	<b>1,182.4</b>	<b>304.7</b>	<b>74.9%</b>	<b>506.3</b>	<b>812.9</b>	<b>820.0</b>	<b>7.1</b>	<b>-30.6%</b>	<b>(362.4)</b>
TRIBAL REVENUE SHARING	65.0	68.1	3.1	8.6%	5.4	74.0	74.8	0.8	9.9%	6.7	74.8	76.2	1.4	1.9%	1.4
MISCELLANEOUS RECEIPTS	43.4	46.9	3.5	-5.2%	(2.6)	47.4	48.3	0.9	3.0%	1.4	48.8	50.2	1.4	3.9%	1.9
REVERSIONS	37.0	79.8	42.8	4.3%	3.3	40.0	42.5	2.5	-46.7%	(37.3)	40.0	40.0	-	-5.9%	(2.5)
<b>TOTAL RECURRING</b>	<b>6,743.2</b>	<b>6,816.5</b>	<b>73.3</b>	<b>15.8%</b>	<b>930.6</b>	<b>7,279.4</b>	<b>7,590.0</b>	<b>310.6</b>	<b>11.3%</b>	<b>773.5</b>	<b>7,501.3</b>	<b>7,433.1</b>	<b>(68.2)</b>	<b>-2.1%</b>	<b>(156.9)</b>
<b>TOTAL NONRECURRING</b>	<b>65.5</b>	<b>64.8</b>	<b>(0.7)</b>	<b>-88.7%</b>	<b>(510.9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>6,808.7</b>	<b>6,881.3</b>	<b>72.6</b>	<b>6.5%</b>	<b>419.7</b>	<b>7,279.4</b>	<b>7,590.0</b>	<b>310.6</b>	<b>10.3%</b>	<b>708.7</b>	<b>7,501.3</b>	<b>7,433.1</b>	<b>(68.2)</b>	<b>-2.1%</b>	<b>(156.9)</b>

Note: Columns in blue show difference between August 2018 Consensus Revenue Estimate and January 2018 Consensus Revenue Estimate

Note: Columns in red show year-over-year growth expected in the August 2018 Consensus Revenue Estimate

**General Fund Consensus Revenue Estimate December 2018**

Revenue Source	FY21					FY22					FY23				
	Aug 2018 Est.	Dec 2018 Est.	Change from Prior	% Change from FY20	\$ Change from FY20	Aug 2018 Est.	Dec 2018 Est.	Change from Prior	% Change from FY21	\$ Change from FY21	Aug 2018 Est.	Dec 2018 Est.	Change from Prior	% Change from FY22	\$ Change from FY22
Base Gross Receipts Tax	2,923.2	2,849.5	(73.7)	2.4%	65.8	3,023.7	2,970.9	(52.8)	4.3%	121.4	3,128.6	3,091.8	(36.8)	4.1%	120.9
60-Day Money & Other Credits	(53.9)	(30.0)	23.9	0.0%	-	(53.9)	(30.0)	23.9	0.0%	-	(53.9)	(30.0)	23.9	0.0%	-
F&M Hold Harmless Payments	(107.8)	(99.7)	8.1	-7.7%	8.3	(104.4)	(90.8)	13.6	-8.9%	8.9	(101.1)	(81.4)	19.7	-10.4%	9.4
NET Gross Receipts Tax	2,761.5	2,719.8	(41.7)	2.8%	74.1	2,865.4	2,850.1	(15.3)	4.8%	130.3	2,973.6	2,980.4	6.8	4.6%	130.3
Compensating Tax	70.0	70.0	-	0.0%	-	70.0	70.0	-	0.0%	-	70.0	70.0	-	0.0%	-
<b>TOTAL GENERAL SALES</b>	<b>2,831.5</b>	<b>2,789.8</b>	<b>(41.7)</b>	<b>2.7%</b>	<b>74.1</b>	<b>2,935.4</b>	<b>2,920.1</b>	<b>(15.3)</b>	<b>4.7%</b>	<b>130.3</b>	<b>3,043.6</b>	<b>3,050.4</b>	<b>6.8</b>	<b>4.5%</b>	<b>130.3</b>
Tobacco Taxes	74.7	74.5	(0.2)	-2.0%	(1.5)	72.9	72.7	(0.2)	-2.4%	(1.8)	71.2	70.8	(0.4)	-2.6%	(1.9)
Liquor Excise	23.1	23.6	0.5	0.9%	0.2	23.2	23.7	0.5	0.4%	0.1	23.3	23.9	0.6	0.8%	0.2
Insurance Taxes	243.1	224.9	(18.2)	3.9%	8.5	252.1	233.7	(18.4)	3.9%	8.8	260.9	242.4	(18.5)	3.7%	8.7
Fire Protection Fund Reversion	19.4	19.4	-	2.7%	0.5	19.9	19.9	-	2.8%	0.5	20.4	20.4	-	2.5%	0.5
Motor Vehicle Excise	158.0	159.2	1.2	2.4%	3.7	160.6	162.5	1.9	2.1%	3.3	163.5	165.6	2.2	1.9%	3.1
Gaming Excise	65.1	66.1	1.0	3.8%	2.4	65.4	67.2	1.8	1.7%	1.1	65.6	68.2	2.6	1.5%	1.0
Leased Vehicle & Other	8.0	8.0	-	0.0%	-	8.0	8.0	-	0.0%	-	8.0	8.0	-	0.0%	-
<b>TOTAL SELECTIVE SALES</b>	<b>591.3</b>	<b>575.7</b>	<b>(15.7)</b>	<b>2.5%</b>	<b>13.8</b>	<b>602.1</b>	<b>587.7</b>	<b>(14.4)</b>	<b>2.1%</b>	<b>12.1</b>	<b>612.9</b>	<b>599.3</b>	<b>(13.6)</b>	<b>2.0%</b>	<b>11.6</b>
Personal Income Tax	1,648.3	1,653.2	4.9	3.0%	48.2	1,695.6	1,702.8	7.1	3.0%	49.6	1,744.4	1,753.8	9.4	3.0%	51.1
Corporate Income Tax	121.3	121.3	-	5.0%	5.8	127.3	127.3	-	5.0%	6.1	133.7	133.7	-	5.0%	6.4
<b>TOTAL INCOME TAXES</b>	<b>1,769.6</b>	<b>1,774.4</b>	<b>4.9</b>	<b>3.1%</b>	<b>53.9</b>	<b>1,823.0</b>	<b>1,830.1</b>	<b>7.1</b>	<b>3.1%</b>	<b>55.7</b>	<b>1,878.1</b>	<b>1,887.5</b>	<b>9.4</b>	<b>3.1%</b>	<b>57.4</b>
Oil and Gas School Tax	403.2	401.5	(1.7)	7.7%	28.8	472.8	464.3	(8.5)	15.6%	62.8	534.9	518.6	(16.3)	11.7%	54.3
Oil Conservation Tax	30.7	28.8	(1.9)	6.3%	1.7	32.3	30.0	(2.3)	4.2%	1.2	33.8	31.0	(2.8)	3.3%	1.0
Resources Excise Tax	6.9	7.3	0.4	-1.4%	(0.1)	6.7	6.9	0.2	-5.5%	(0.4)	6.5	6.4	(0.1)	-7.2%	(0.5)
Natural Gas Processors Tax	13.3	15.5	2.2	-6.6%	(1.1)	13.0	14.4	1.4	-7.1%	(1.1)	13.3	14.5	1.2	0.7%	0.1
<b>TOTAL SEVERANCE TAXES</b>	<b>454.1</b>	<b>453.1</b>	<b>(1.0)</b>	<b>6.9%</b>	<b>29.3</b>	<b>524.8</b>	<b>515.6</b>	<b>(9.2)</b>	<b>13.8%</b>	<b>62.5</b>	<b>588.5</b>	<b>570.5</b>	<b>(18.0)</b>	<b>10.6%</b>	<b>54.9</b>
LICENSE FEES	56.3	55.7	(0.6)	1.1%	0.6	57.1	56.4	(0.7)	1.3%	0.7	57.9	57.2	(0.7)	1.4%	0.8
LGPF Interest	721.5	725.9	4.4	6.4%	43.8	773.7	776.3	2.6	6.9%	50.3	827.9	825.5	(2.4)	6.3%	49.2
STO Interest	74.6	71.4	(3.2)	23.5%	13.6	81.1	79.9	(1.2)	11.9%	8.5	81.1	80.7	(0.4)	1.0%	0.8
STPF Interest	236.6	239.2	2.6	4.1%	9.4	247.2	251.9	4.7	5.3%	12.7	257.8	264.9	7.1	5.2%	13.1
<b>TOTAL INTEREST</b>	<b>1,032.7</b>	<b>1,036.5</b>	<b>3.8</b>	<b>6.9%</b>	<b>66.8</b>	<b>1,102.0</b>	<b>1,108.0</b>	<b>6.0</b>	<b>6.9%</b>	<b>71.5</b>	<b>1,166.8</b>	<b>1,171.1</b>	<b>4.3</b>	<b>5.7%</b>	<b>63.1</b>
Federal Mineral Leasing	775.0	752.3	(22.7)	-0.8%	(6.2)	800.0	766.7	(33.3)	1.9%	14.4	825.0	792.7	(32.3)	3.4%	26.0
State Land Office	63.2	61.5	(1.7)	0.0%	-	63.6	62.0	(1.6)	0.8%	0.5	63.8	62.0	(1.8)	0.0%	-
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>838.2</b>	<b>813.8</b>	<b>(24.4)</b>	<b>-0.8%</b>	<b>(6.2)</b>	<b>863.6</b>	<b>828.7</b>	<b>(34.9)</b>	<b>1.8%</b>	<b>14.9</b>	<b>888.8</b>	<b>854.7</b>	<b>(34.1)</b>	<b>3.1%</b>	<b>26.0</b>
TRIBAL REVENUE SHARING	76.1	77.8	1.7	2.1%	1.6	77.6	79.7	2.1	2.4%	1.9	79.2	80.9	1.7	1.5%	1.2
MISCELLANEOUS RECEIPTS	50.3	51.9	1.6	3.4%	1.7	51.7	53.2	1.5	2.5%	1.3	53.5	55.1	1.6	3.6%	1.9
REVERSIONS	40.0	40.0	-	0.0%	-	40.0	40.0	-	0.0%	-	40.0	40.0	-	0.0%	-
<b>TOTAL RECURRING</b>	<b>7,740.0</b>	<b>7,668.7</b>	<b>(71.3)</b>	<b>3.2%</b>	<b>235.6</b>	<b>8,077.2</b>	<b>8,019.5</b>	<b>(57.7)</b>	<b>4.6%</b>	<b>350.8</b>	<b>8,409.3</b>	<b>8,366.8</b>	<b>(42.5)</b>	<b>4.3%</b>	<b>347.2</b>
<b>TOTAL NONRECURRING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>7,740.0</b>	<b>7,668.7</b>	<b>(71.3)</b>	<b>3.2%</b>	<b>235.6</b>	<b>8,077.2</b>	<b>8,019.5</b>	<b>(57.7)</b>	<b>4.6%</b>	<b>350.8</b>	<b>8,409.3</b>	<b>8,366.8</b>	<b>(42.5)</b>	<b>4.3%</b>	<b>347.2</b>