

GENERAL FUND FINANCIAL SUMMARY			
(in millions of dollars)			
	Actual Audited	Est.	Est.
	FY19	FY20	FY21
APPROPRIATION ACCOUNT			
Revenue:			
Recurring Revenue:			
Consensus Revenue Estimating Group August 2019 Estimate	8,009.5	\$ 7,780.1	\$ 7,991.4
CREG Mid-Sessin Update			
2019 Legislative Session (Net Revenue Changes)		-	-
December 2019 Consensus Revenue Forecast Adjustments		(3.7)	(108.9)
Subtotal Recurring Revenue	8,009.5	7,776.4	7,882.5
Nonrecurring Revenue:			
Consensus Revenue Estimating Group December 2018 Estima	-	-	-
CREG Mid-Sessin Update			
2019 Legislative Session	(100.0)	28.8	-
Subtotal Nonrecurring Revenue	(100.0)	28.8	-
Total Revenue	7,909.5	7,805.2	
Appropriations:			
Recurring Appropriations:			
Prior Legislative Sessions	6,329.8		
2019 Legislative Session and Feed Bill	10.0	7,085.2	
	-	-	-
Subtotal Recurring Appropriations	6,339.8	7,085.2	-
Nonrecurring:			
Prior Legislative Sessions	47.8*		
Audit Adjustments			
2019 Legislative Session	1,177.8	431.9	-
FY2019 Ending Audit Adjustments	- 50.4	-	-
Subtotal Nonrecurring Appropriations	1,175.2	431.9	-
Total Appropriations	7,515.0	7,517.1	-
Transfers to/(from Reserves)			
	394.5	288.1	
	69.0		
GENERAL FUND RESERVES			
Beginning Balances	1,184.7	1,833.3	2,406.7
Transfers from/(to) Appropriation Account	394.5	288.1	-
Revenue and Reversions	288.4	320.8	298.2
Appropriations, Expenditures & Transfers Out	(34.3)	(35.5)	(35.0)
Ending Balances	1,833.3	2,406.7	
Reserves as a % of Recurring Appropriations	28.9%	34.0%	
Amount Required for 20% Reserves	1,268.0	1,417.0	
Balance Available for Nonrecurring Spending	565.3	989.6	

FY21
New
Money:
\$797
Million

RESERVE ACCOUNTS	Actual Audited	Est.	Est.
	FY19	FY20	FY21
OPERATING RESERVE			
Beginning Balance	485.9	485.6	507.2
BOF Emergency Appropriations/Reversions	(2.0)	(2.0)	(2.0)
Disaster Allotments	(14.1)		
Transfers from/to Appropriation Account	394.5	288.1	-
Transfers to Tax Stabilization Reserve	(378.7)	(264.5)	
Trasfers from (to) Acf/Other Appropriations	-	-	
Ending Balance	485.6	507.2	505.2
APPROPRIATION CONTINGENCY FUND			
Beginning Balance	12.3	11.7	3.7
Disaster Allotments	(15.3)	(16.0)	(16.0)
Other Appropriations	-		
Transfers In	-		
Revenue and Reversions	14.7	8.0	8.0
Ending Balance	11.7	3.7	(4.3)
STATE SUPPORT RESERVE			
Beginning Balance	1.0	19.1	29.1
Revenues/Transfers	18.1	10.0	-
Appropriations	-	-	-
Ending Balance	19.1	29.1	29.1
TOBACCO SETTLEMENT PERMANENT FUND			
Beginning Balance	158.7	228.6	261.0
Transfers In	74.2	35.0	34.0
Appropriation to Tobacco Settlement Program Fund	(17.0)	(17.5)	(17.0)
Gains/Losses	12.7	14.9	17.0
Additional Tranfers from TSPF	-	-	-
Transfer to General Fund Appropriation Account	-	-	-
Ending Balance	228.6	261.0	295.0
TAX STABILIZATION RESERVE			
Beginning Balance	526.8	1,088.3	1,605.7
Revenues In	182.8	206.4	173.2
Transfers In (from Operating Reserve)	378.7	264.5	-
Transfer Out to Operating Reserve)	-	-	-
Gains/Losses		46.5	66.0
Other appropriations	-	-	-
Ending Balance	1,088.3	1,605.7	1,844.8
Emergency Reserves: Rainy Day Fund and TSPF Ending Balances	1,316.9	1,866.7	
Percent of Recurring Appropriations	20.8%	26.3%	
Other Reserve Fund Ending Balances	516.4	540.0	
Percent of Recurring Appropriations	8.1%	7.6%	
Total General Fund Ending Balances	1,833.3	2,406.7	
Percent of Recurring Appropriations	28.9%	34.0%	