

General Fund Consensus Revenue Estimate - December 2021

Revenue Source	FY21						FY22					FY23				
	Aug 2021 Est.	Dec. 2021 Actual Unaudited	Change from Prior (Aug 21)	Change from Prior (Sep. 20)	% Change from FY20	\$ Change from FY20	Aug 2021 Est.	Dec. 2021 Est.	Change from Prior (Aug 21)	% Change from FY21	\$ Change from FY21	Aug 2021 Est.	Dec. 2021 Est.	Change from Prior (Aug 21)	% Change from FY22	\$ Change from FY22
<i>Base Gross Receipts Tax</i>	2,965.1	2,971.7	6.6	66.6	-4.3%	(132.5)	2,890.0	2,915.0	25.0	-1.9%	(56.7)	3,053.2	3,080.6	27.4	5.7%	165.6
<i>F&amp;M Hold Harmless Payments</i>	(113.4)	(121.4)	(8.0)	4.8	-25.1%	40.6	(106.8)	(111.5)	(4.7)	-8.1%	9.9	(97.0)	(101.9)	(4.9)	-8.6%	9.6
NET Gross Receipts Tax	2,851.7	2,850.3	(1.4)	71.4	-3.1%	(91.8)	2,783.2	2,803.5	20.3	-1.6%	(46.8)	2,956.2	2,978.7	22.5	6.2%	175.2
Compensating Tax	62.8	63.9	1.1	0.9	0.6%	0.4	61.2	61.6	0.4	-3.6%	(2.3)	64.7	68.3	3.7	10.9%	6.7
TOTAL GENERAL SALES	2,914.5	2,914.2	(0.3)	72.3	-3.0%	(91.4)	2,844.4	2,865.1	20.7	-1.7%	(49.1)	3,020.9	3,047.0	26.2	6.4%	181.9
Tobacco Taxes	90.5	90.5	-	3.5	1.9%	1.7	90.4	90.6	0.2	0.1%	0.1	89.1	89.0	(0.1)	-1.8%	(1.6)
Liquor Excise	25.6	24.6	(1.0)	1.2	0.0%	(0.0)	24.7	24.8	0.1	0.8%	0.2	24.9	24.5	(0.4)	-1.2%	(0.3)
Cannabis Excise	n/a	n/a	-	-	-	-	6.2	6.2	-	-	-	27.9	27.9	-	350.0%	21.7
Insurance Taxes	290.9	292.7	1.7	-	12.9%	33.5	293.8	307.0	13.2	4.9%	14.3	348.8	347.7	(1.1)	13.3%	40.8
Fire Protection Fund Reversion	12.0	12.0	-	0.0	-	12.0	-	-	-	-100.0%	(12.0)	-	-	-	-	-
Motor Vehicle Excise	174.1	174.1	-	24.5	26.4%	36.3	137.5	142.1	4.6	-18.4%	(32.0)	139.7	143.1	3.4	0.7%	1.0
Gaming Excise	24.7	24.7	-	(27.7)	-46.4%	(21.4)	66.7	64.5	(2.2)	161.7%	39.9	66.0	66.5	0.5	3.1%	2.0
Leased Vehicle & Other	5.5	5.5	(0.0)	(1.9)	-26.3%	(2.0)	5.5	5.8	0.3	5.8%	0.3	6.0	6.3	0.3	7.8%	0.5
TOTAL SELECTIVE SALES	623.3	624.0	0.7	(0.4)	10.7%	60.2	624.8	641.0	16.2	2.7%	17.0	702.4	705.0	2.6	10.0%	64.0
Personal Income Tax	1,899.1	1,904.1	5.0	87.1	12.5%	212.2	1,860.9	1,881.5	20.6	-1.2%	(22.6)	1,982.2	2,038.5	56.3	8.3%	157.0
<i>Gross Corporate Income Tax</i>	228.1	189.5	(38.6)	18.0	35.8%	50.0	224.9	212.4	(12.5)	12.1%	22.9	233.4	201.8	(31.6)	-5.0%	(10.6)
<i>CIT Refundable Credits</i>	(83.1)	(39.8)	43.3	-	-47.8%	36.5	(111.4)	(102.6)	8.8	157.8%	(62.8)	(139.1)	(133.7)	5.4	30.3%	(31.1)
NET Corporate Income Tax	145.0	149.7	4.7	18.0	136.9%	86.5	113.5	109.8	(3.7)	-26.7%	(39.9)	94.3	68.1	(26.2)	-38.0%	(41.7)
TOTAL INCOME TAXES	2,044.1	2,053.8	-	105.1	17.0%	298.7	1,974.4	1,991.3	16.9	-3.0%	(62.5)	2,076.5	2,106.6	30.1	5.8%	115.3
<i>Gross Oil and Gas School Tax</i>	755.1	763.1	8.0	150.9	37.6%	208.3	1,029.4	1,349.8	320.4	76.9%	586.7	952.7	1,183.1	230.4	-12.3%	(166.7)
<i>Excess to TSR or Early Childhood Trust Fund</i>	(334.7)	(342.7)	(8.0)	(140.6)	106.3%	(176.6)	(505.4)	(824.1)	(318.7)	140.5%	(481.4)	(283.6)	(448.3)	(164.7)	-45.6%	375.8
NET Oil & Gas School Tax	420.4	420.4	0.0	10.3	8.2%	31.7	524.0	525.7	1.7	25.0%	105.3	669.1	734.8	65.7	39.8%	209.1
Oil Conservation Tax	38.9	39.6	0.7	8.1	34.2%	10.1	53.1	62.0	8.9	56.5%	22.4	49.2	61.1	11.9	-1.5%	(0.9)
Resources Excise Tax	6.7	6.8	0.1	(0.1)	-4.9%	(0.3)	7.6	7.6	-	11.8%	0.8	7.0	7.0	-	-7.9%	(0.6)
Natural Gas Processors Tax	10.4	10.5	0.1	0.4	-28.9%	(4.3)	8.6	9.1	0.5	-13.3%	(1.4)	21.0	25.8	4.8	183.5%	16.7
TOTAL SEVERANCE TAXES	476.4	477.3	0.9	18.7	8.5%	37.2	593.3	604.3	11.0	26.6%	127.0	746.3	828.6	82.3	37.1%	224.3
LICENSE FEES	51.4	21.8	(29.6)	3.9	-56.8%	(28.7)	60.1	58.5	(1.6)	168.0%	36.6	59.7	57.9	(1.8)	-0.9%	(0.5)
LGPFF Interest	720.8	721.6	0.8	0.1	7.1%	48.1	777.1	777.1	-	7.7%	55.5	848.5	848.6	0.1	9.2%	71.5
STO Interest	5.2	5.3	0.1	(11.1)	-94.2%	(86.4)	26.3	15.8	(10.6)	194.5%	10.4	20.9	30.4	9.5	93.1%	14.7
STPF Interest	234.0	234.0	0.0	-	3.9%	8.8	246.4	246.4	(0.0)	5.3%	12.4	261.5	263.0	1.5	6.7%	16.6
TOTAL INTEREST	960.0	961.0	1.0	(11.0)	-3.0%	(29.5)	1,049.8	1,039.2	(10.6)	8.1%	78.3	1,130.9	1,142.0	11.1	9.9%	102.8
<i>Gross Federal Mineral Leasing</i>	811.0	811.5	0.5	154.2	-0.7%	(5.6)	1,180.1	1,439.3	259.2	77.4%	627.8	1,267.6	1,580.8	313.3	9.8%	141.6
<i>Excess to Early Childhood Trust Fund</i>	n/a	n/a	-	n/a	-	-	(425.2)	(684.3)	(259.1)	-	-	(363.9)	(625.2)	(261.3)	-8.6%	59.1
NET Federal Mineral Leasing	811.0	811.5	0.5	154.2	-0.7%	(5.6)	754.9	755.0	0.1	-7.0%	(56.5)	903.7	955.7	51.9	26.6%	200.7
State Land Office	38.0	41.8	3.8	-	-40.2%	(28.1)	38.3	36.7	(1.6)	-12.1%	(5.1)	38.3	37.6	(0.7)	2.5%	0.9
TOTAL RENTS & ROYALTIES	849.0	853.3	4.3	154.2	-3.8%	(33.7)	793.2	791.7	(1.5)	-7.2%	(61.6)	942.0	993.3	51.2	25.5%	201.6
TRIBAL REVENUE SHARING	29.7	48.2	18.4	15.0	6.0%	2.7	71.8	72.8	1.0	51.2%	24.7	73.5	76.6	3.0	5.1%	3.7
MISCELLANEOUS RECEIPTS	47.4	41.1	(6.2)	2.2	-1.0%	(0.4)	46.9	49.2	2.2	19.6%	8.0	39.5	42.1	2.6	-14.4%	(7.1)
REVERSIONS	50.0	90.6	40.6	-	11.7%	9.5	50.0	50.0	-	-44.8%	(40.6)	50.0	50.0	-	0.0%	-
TOTAL RECURRING	8,045.7	8,085.2	39.4	360.0	2.9%	224.6	8,108.6	8,163.1	54.4	1.0%	77.9	8,841.7	9,049.1	207.4	10.9%	886.1
<i>2021 Nonrecurring Legislation</i>	(147.0)	(148.8)	(1.8)	-	-	(148.8)	(13.8)	(8.2)	5.6	-94.5%	140.6	-	-	-	-100.0%	8.2
<i>Other Nonrecurring</i>	82.6	114.6	32.0	-	-	114.6	-	-	-	-100.0%	(114.6)	-	-	-	-	-
TOTAL NONRECURRING	(64.4)	(34.2)	30.2	59.9	-110.6%	(356.5)	(13.8)	(8.2)	5.6	-76.0%	26.0	-	-	-	-100.0%	8.2
<b>GRAND TOTAL General Fund</b>	7,981.4	8,051.0	69.6	419.9	-1.6%	(131.9)	8,094.8	8,154.9	60.0	1.3%	103.9	8,841.7	9,049.1	207.4	11.0%	894.3

Note: Columns in blue show difference between December 2021 Consensus Revenue Estimate (legislation-adjusted) and August 2021 Consensus Revenue Estimate

Note: Columns in red show year-over-year growth expected in the December 2021 Consensus Revenue Estimate

General Fund Consensus Revenue Estimate - December 2021

Revenue Source	FY24					FY25					FY 26				
	Aug 2021 Est.	Dec. 2021 Est.	Change from Prior (Aug 21)	% Change from FY23	\$ Change from FY23	Aug 2021 Est.	Dec. 2021 Est.	Change from Prior (Aug 21)	% Change from FY24	\$ Change from FY24	Aug 2021 Est.	Dec. 2021 Est.	Change from Prior (Aug 21)	% Change from FY25	\$ Change from FY25
<i>Base Gross Receipts Tax</i>	3,152.8	<b>3,180.2</b>	27.4	3.2%	99.6	3,251.9	<b>3,274.9</b>	23.0	3.0%	94.7	3,359.0	<b>3,378.2</b>	19.2	3.2%	103.3
<i>F&amp;M Hold Harmless Payments</i>	(87.4)	<b>(92.4)</b>	(5.0)	-9.3%	9.5	(77.2)	<b>(82.4)</b>	(5.2)	-10.8%	10.0	(66.5)	<b>(71.5)</b>	(5.0)	-13.2%	10.9
NET Gross Receipts Tax	3,065.4	<b>3,087.8</b>	22.4	3.7%	109.1	3,174.7	<b>3,174.7</b>	-	2.8%	86.9	3,292.5	<b>3,292.5</b>	-	3.7%	117.8
Compensating Tax	66.8	<b>68.9</b>	2.2	0.9%	0.6	68.8	<b>68.9</b>	0.1	-0.1%	(0.1)	70.9	<b>71.1</b>	0.2	3.3%	2.3
<b>TOTAL GENERAL SALES</b>	<b>3,132.2</b>	<b>3,156.7</b>	<b>24.6</b>	<b>3.6%</b>	<b>109.7</b>	<b>3,243.5</b>	<b>3,243.6</b>	<b>0.1</b>	<b>2.8%</b>	<b>86.8</b>	<b>3,363.4</b>	<b>3,363.6</b>	<b>0.2</b>	<b>3.7%</b>	<b>120.1</b>
Tobacco Taxes	88.1	<b>88.3</b>	0.2	-0.8%	(0.7)	87.4	<b>87.7</b>	0.3	-0.7%	(0.6)	86.7	<b>87.3</b>	0.6	-0.5%	(0.4)
Liquor Excise	25.1	<b>24.7</b>	(0.4)	0.7%	0.2	25.3	<b>24.8</b>	(0.5)	0.7%	0.2	25.4	<b>25.0</b>	(0.4)	0.7%	0.2
Cannabis Excise	31.9	<b>31.9</b>	-	14.3%	4.0	35.7	<b>35.7</b>	-	11.9%	3.8	42.7	<b>42.7</b>	-	19.6%	7.0
Insurance Taxes	369.4	<b>360.4</b>	(9.0)	3.7%	12.7	454.8	<b>425.3</b>	(29.5)	18.0%	64.8	491.3	<b>432.4</b>	(58.9)	1.7%	7.2
Fire Protection Fund Reversion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor Vehicle Excise	141.5	<b>146.4</b>	4.9	2.3%	3.3	147.4	<b>152.3</b>	4.9	4.1%	5.9	151.5	<b>159.1</b>	7.6	4.5%	6.8
Gaming Excise	66.6	<b>67.3</b>	0.7	1.2%	0.8	65.9	<b>66.9</b>	1.0	-0.6%	(0.4)	65.9	<b>67.1</b>	1.2	0.3%	0.2
Leased Vehicle & Other	6.3	<b>6.8</b>	0.5	8.8%	0.6	6.6	<b>6.9</b>	0.3	1.5%	0.1	6.6	<b>6.8</b>	0.2	-1.4%	(0.1)
<b>TOTAL SELECTIVE SALES</b>	<b>728.9</b>	<b>725.8</b>	<b>(3.1)</b>	<b>3.0%</b>	<b>20.8</b>	<b>823.1</b>	<b>799.7</b>	<b>(23.5)</b>	<b>10.2%</b>	<b>73.8</b>	<b>870.1</b>	<b>820.5</b>	<b>(49.6)</b>	<b>2.6%</b>	<b>20.8</b>
Personal Income Tax	2,069.5	<b>2,084.1</b>	14.6	2.2%	45.6	2,187.2	<b>2,160.4</b>	(26.8)	3.7%	76.3	2,298.2	<b>2,243.0</b>	(55.2)	3.8%	82.6
<i>Gross Corporate Income Tax</i>	239.5	<b>203.8</b>	(35.7)	1.0%	2.0	242.9	<b>209.1</b>	(33.8)	2.6%	5.3	247.5	<b>216.3</b>	(31.2)	3.4%	7.2
<i>CIT Refundable Credits</i>	(159.8)	<b>(160.2)</b>	(0.4)	19.8%	(26.5)	(159.8)	<b>(160.2)</b>	(0.4)	0.0%	-	(159.8)	<b>(160.2)</b>	(0.4)	0.0%	-
NET Corporate Income Tax	79.7	<b>43.6</b>	(36.1)	-36.0%	(24.5)	83.1	<b>48.9</b>	(34.2)	12.2%	5.3	87.7	<b>56.1</b>	(31.6)	14.7%	7.2
<b>TOTAL INCOME TAXES</b>	<b>2,149.2</b>	<b>2,127.7</b>	<b>(21.5)</b>	<b>1.0%</b>	<b>21.1</b>	<b>2,270.3</b>	<b>2,209.3</b>	<b>(61.0)</b>	<b>3.8%</b>	<b>81.6</b>	<b>2,385.9</b>	<b>2,299.1</b>	<b>(86.8)</b>	<b>4.1%</b>	<b>89.8</b>
<i>Gross Oil and Gas School Tax</i>	915.5	<b>1,134.5</b>	219.0	-4.1%	(48.6)	923.1	<b>1,145.1</b>	222.0	0.9%	10.5	948.8	<b>1,176.4</b>	227.6	2.7%	31.3
<i>Excess to TSR or Early Childhood Trust Fund</i>	(146.0)	<b>(253.3)</b>	(107.3)	-43.5%	195.1	(81.6)	<b>(148.0)</b>	(66.4)	-41.6%	105.3	(33.7)	<b>(61.3)</b>	(27.6)	-58.6%	86.7
NET Oil & Gas School Tax	769.5	<b>881.2</b>	111.7	19.9%	146.5	841.5	<b>997.1</b>	155.6	13.1%	115.8	915.1	<b>1,115.1</b>	200.0	11.8%	118.1
Oil Conservation Tax	47.6	<b>58.8</b>	11.2	-3.7%	(2.3)	48.0	<b>59.4</b>	11.4	1.1%	0.6	49.3	<b>61.3</b>	12.0	3.1%	1.8
Resources Excise Tax	7.1	<b>7.1</b>	-	1.4%	0.1	7.1	<b>7.1</b>	-	0.0%	-	7.1	<b>7.1</b>	-	0.0%	-
Natural Gas Processors Tax	18.0	<b>24.1</b>	6.1	-6.6%	(1.7)	14.8	<b>18.7</b>	3.9	-22.4%	(5.4)	13.3	<b>17.2</b>	3.9	-8.0%	(1.5)
<b>TOTAL SEVERANCE TAXES</b>	<b>842.2</b>	<b>971.2</b>	<b>129.0</b>	<b>17.2%</b>	<b>142.6</b>	<b>911.4</b>	<b>1,082.3</b>	<b>170.9</b>	<b>11.4%</b>	<b>111.1</b>	<b>984.8</b>	<b>1,200.7</b>	<b>215.9</b>	<b>10.9%</b>	<b>118.4</b>
LICENSE FEES	59.5	<b>57.3</b>	(2.3)	-1.2%	(0.7)	58.7	<b>56.2</b>	(2.5)	-1.8%	(1.1)	58.6	<b>56.6</b>	(1.9)	0.7%	0.4
LGPFI Interest	917.3	<b>920.1</b>	2.8	8.4%	71.5	1,003.1	<b>1,011.3</b>	8.2	9.9%	91.2	1,077.0	<b>1,090.0</b>	13.0	7.8%	78.7
STO Interest	22.5	<b>33.2</b>	10.7	9.0%	2.7	32.9	<b>31.3</b>	(1.7)	-5.7%	(1.9)	33.1	<b>36.5</b>	3.4	16.9%	5.3
STPF Interest	278.5	<b>283.8</b>	5.3	7.9%	20.9	298.4	<b>309.0</b>	10.6	8.9%	25.1	313.5	<b>330.6</b>	17.1	7.0%	21.7
<b>TOTAL INTEREST</b>	<b>1,218.3</b>	<b>1,237.1</b>	<b>18.8</b>	<b>8.3%</b>	<b>95.1</b>	<b>1,334.4</b>	<b>1,351.5</b>	<b>17.1</b>	<b>9.2%</b>	<b>114.4</b>	<b>1,423.6</b>	<b>1,457.2</b>	<b>33.6</b>	<b>7.8%</b>	<b>105.7</b>
<i>Gross Federal Mineral Leasing</i>	1,208.3	<b>1,481.3</b>	273.0	-6.3%	(99.5)	1,177.9	<b>1,442.4</b>	264.5	-2.6%	(38.9)	1,198.2	<b>1,469.8</b>	271.6	1.9%	27.3
<i>Excess to Early Childhood Trust Fund</i>	(163.9)	<b>(322.3)</b>	(158.4)	-48.4%	302.8	(121.1)	<b>(216.4)</b>	(95.3)	-32.9%	105.9	(69.2)	<b>(118.7)</b>	(49.5)	-45.2%	97.7
NET Federal Mineral Leasing	1,044.4	<b>1,159.0</b>	114.6	21.3%	203.3	1,056.8	<b>1,226.0</b>	169.2	5.8%	67.0	1,129.0	<b>1,351.1</b>	222.1	10.2%	125.1
State Land Office	38.3	<b>37.9</b>	(0.4)	0.8%	0.3	38.3	<b>38.2</b>	(0.1)	0.9%	0.3	38.3	<b>38.6</b>	0.3	0.9%	0.4
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>1,082.7</b>	<b>1,196.9</b>	<b>114.2</b>	<b>20.5%</b>	<b>203.6</b>	<b>1,095.1</b>	<b>1,264.2</b>	<b>169.1</b>	<b>5.6%</b>	<b>67.3</b>	<b>1,167.3</b>	<b>1,389.7</b>	<b>222.4</b>	<b>9.9%</b>	<b>125.4</b>
TRIBAL REVENUE SHARING	75.4	<b>78.7</b>	3.3	2.8%	2.1	77.2	<b>80.8</b>	3.6	2.7%	2.1	79.1	<b>82.9</b>	3.8	2.7%	2.2
MISCELLANEOUS RECEIPTS	37.8	<b>41.7</b>	3.9	-0.8%	(0.3)	38.9	<b>41.2</b>	2.3	-1.2%	(0.5)	38.8	<b>41.5</b>	2.8	0.7%	0.3
REVERSIONS	50.0	<b>50.0</b>	-	0.0%	-	50.0	<b>50.0</b>	-	0.0%	-	50.0	<b>50.0</b>	-	0.0%	-
<b>TOTAL RECURRING</b>	<b>9,376.2</b>	<b>9,643.2</b>	<b>267.0</b>	<b>6.6%</b>	<b>594.0</b>	<b>9,902.6</b>	<b>10,178.8</b>	<b>276.1</b>	<b>5.6%</b>	<b>535.6</b>	<b>10,421.6</b>	<b>10,761.8</b>	<b>340.2</b>	<b>5.7%</b>	<b>583.0</b>
<i>2021 Nonrecurring Legislation</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other Nonrecurring</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL NONRECURRING</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>GRAND TOTAL General Fund</b>	<b>9,376.2</b>	<b>9,643.2</b>	<b>267.0</b>	<b>6.6%</b>	<b>594.0</b>	<b>9,902.6</b>	<b>10,178.8</b>	<b>276.1</b>	<b>5.6%</b>	<b>535.6</b>	<b>10,421.6</b>	<b>10,761.8</b>	<b>340.2</b>	<b>5.7%</b>	<b>583.0</b>