

General Fund Consensus Revenue Estimate - December 2022

Revenue Source	FY22						FY23					FY24				
	Dec. 2021 Est. (adj. for legis)	Aug 22 Est.	Dec 22 Prelim.	Change from Prior (Aug 22)	% Change from FY21	\$ Change from FY21	Aug 22 Est.	Dec 22 Est.	Change from Prior (Aug 22)	% Change from FY22	\$ Change from FY22	Aug 22 Est.	Dec 22 Est.	Change from Prior (Aug 22)	% Change from FY23	\$ Change from FY23
<i>Base Gross Receipts Tax</i>	2,915.0	3,376.2	3,536.4	160.2	19.0%	564.7	3,323.9	3,830.8	506.9	8.3%	294.4	3,417.8	3,802.6	384.8	-0.7%	(28.2)
<i>F&M Hold Harmless Payments</i>	(111.5)	(110.5)	(108.5)	2.0	-10.6%	12.9	(105.9)	(107.7)	(1.8)	-0.8%	0.8	(97.1)	(99.0)	(1.9)	-8.0%	8.6
NET Gross Receipts Tax	2,803.5	3,265.7	3,427.9	162.3	20.3%	577.6	3,218.0	3,723.1	505.1	8.6%	295.2	3,320.7	3,703.6	382.9	-0.5%	(19.6)
Compensating Tax	61.6	65.4	63.1	(2.3)	-1.2%	(0.8)	64.4	68.4	4.0	8.3%	5.3	66.2	67.9	1.7	-0.7%	(0.5)
TOTAL GENERAL SALES	2,865.1	3,331.1	3,491.0	160.0	19.8%	576.9	3,282.4	3,791.5	509.1	8.6%	300.5	3,386.9	3,771.4	384.5	-0.5%	(20.1)
Tobacco Products and Cigarette Taxes	90.6	83.2	82.8	(0.4)	-8.5%	(7.7)	81.5	79.3	(2.2)	-4.2%	(3.5)	80.3	77.4	(2.9)	-2.4%	(1.9)
Liquor Excise	24.8	25.5	25.0	(0.5)	1.7%	0.4	24.7	24.9	0.2	-0.7%	(0.2)	24.9	25.1	0.2	0.9%	0.2
Cannabis Excise	6.2	5.4	5.1	(0.4)	N/A	N/A	22.7	23.3	0.5	358.1%	18.2	24.6	25.1	0.5	8.0%	1.9
Insurance Taxes	307.0	294.7	320.8	26.1	9.6%	28.2	346.6	344.8	(1.8)	7.5%	24.0	363.2	363.8	0.6	5.5%	19.0
Fire Protection Fund Reversion	-	-	-	-	-100.0%	(12.0)	-	-	-	N/A	N/A	-	-	-	N/A	N/A
Motor Vehicle Excise	142.1	153.6	155.3	1.7	-10.8%	(18.8)	156.9	162.6	5.7	4.7%	7.3	151.5	164.6	13.1	1.2%	2.0
Gaming Excise	64.5	67.7	68.4	0.7	177.3%	43.7	65.7	68.7	3.0	0.5%	0.3	67.5	70.0	2.5	1.9%	1.3
Leased Vehicle & Other	5.8	7.5	7.3	(0.2)	33.6%	1.8	6.5	5.1	(1.4)	-30.4%	(2.2)	6.4	5.3	(1.1)	3.9%	0.2
TOTAL SELECTIVE SALES	641.0	637.6	664.7	27.1	6.5%	40.7	704.6	708.7	4.0	6.6%	43.9	718.5	731.4	12.9	3.2%	22.7
Personal Income Tax	1,881.5	2,328.1	2,327.6	(0.5)	22.2%	423.5	2,265.1	2,392.5	127.4	2.8%	64.9	2,216.7	2,321.7	105.0	-3.0%	(70.8)
<i>Gross Corporate Income Tax</i>	212.4	364.9	404.4	39.5	113.4%	214.9	317.6	393.8	76.2	-2.6%	(10.6)	334.4	409.4	75.0	4.0%	15.6
<i>CIT Refundable Credits</i>	(102.6)	(60.5)	(60.5)	-	52.0%	(20.7)	(116.2)	(101.8)	14.4	68.3%	(41.3)	(144.9)	(144.9)	-	42.3%	(43.1)
NET Corporate Income Tax	109.8	304.4	343.9	39.5	129.7%	194.2	201.4	292.0	90.6	-15.1%	(51.9)	189.5	264.5	75.0	-9.4%	(27.5)
TOTAL INCOME TAXES	1,991.3	2,632.5	2,671.5	39.0	30.1%	617.7	2,466.5	2,684.5	218.0	0.5%	13.0	2,406.2	2,586.2	180.0	-3.7%	(98.3)
<i>Gross Oil and Gas School Tax</i>	1,349.8	1,825.9	1,865.8	39.9	144.5%	1,102.7	2,075.3	2,091.2	15.9	12.1%	225.4	1,771.9	1,912.9	141.0	-8.5%	(178.3)
<i>Excess to TSR or Early Childhood Trust Fund</i>	(824.1)	(1,300.3)	(1,340.1)	(39.9)	291.0%	(997.4)	(1,245.3)	(1,253.2)	(7.9)	-6.5%	86.9	(617.0)	(746.9)	(129.9)	-40.4%	506.4
NET Oil & Gas School Tax	525.7	525.7	525.7	0.0	25.0%	105.3	830.0	838.0	8.0	59.4%	312.3	1,154.9	1,166.1	11.1	39.2%	328.1
Oil Conservation Tax	62.0	99.3	99.7	0.4	151.7%	60.1	113.5	113.6	0.1	14.0%	13.9	99.9	105.4	5.5	-7.2%	(8.2)
Resources Excise Tax	7.6	8.7	8.7	0.0	28.2%	1.9	7.8	7.8	-	-10.5%	(0.9)	7.8	7.8	-	0.0%	-
Natural Gas Processors Tax	9.1	10.0	10.2	0.2	-2.9%	(0.3)	35.5	42.0	6.5	312.0%	31.8	52.5	63.4	10.9	51.0%	21.4
TOTAL SEVERANCE TAXES	604.3	643.7	644.2	0.6	35.0%	166.9	986.8	1,001.4	14.6	55.4%	357.1	1,315.1	1,342.6	27.5	34.1%	341.3
LICENSE FEES	58.5	59.9	56.7	(3.2)	160.2%	34.9	59.6	56.8	(2.8)	0.1%	0.1	59.2	56.7	(2.5)	-0.2%	(0.1)
LGPF Interest	777.1	780.0	787.8	7.8	9.2%	66.3	872.6	875.4	2.8	11.1%	87.5	946.5	1,173.9	227.4	34.1%	298.5
STO Interest	15.8	(118.6)	(118.3)	0.3	-2312.1%	(123.6)	(52.3)	26.6	78.9	-122.5%	144.9	125.6	196.9	71.3	640.2%	170.3
STPF Interest	246.4	246.4	246.4	-	5.3%	12.4	265.8	265.8	(0.0)	7.9%	19.4	284.2	279.2	(5.0)	5.0%	13.4
TOTAL INTEREST	1,039.2	907.8	915.9	8.1	-4.7%	(45.0)	1,086.1	1,167.8	81.7	27.5%	251.8	1,356.3	1,649.9	293.6	41.3%	482.2
<i>Gross Federal Mineral Leasing</i>	1,439.3	2,000.5	2,256.7	256.2	178.1%	1,445.2	2,356.9	3,036.3	679.5	34.5%	779.6	2,334.1	2,727.2	393.1	-10.2%	(309.1)
<i>Excess to Early Childhood Trust Fund</i>	(684.3)	(1,245.5)	(1,501.5)	(256.1)	N/A	N/A	(1,347.9)	(1,917.1)	(569.2)	27.7%	(415.5)	(966.6)	(1,113.5)	(146.9)	-41.9%	803.5
NET Federal Mineral Leasing	755.0	755.1	755.2	0.1	-6.9%	(56.3)	1,009.0	1,119.3	110.3	48.2%	364.1	1,367.5	1,613.7	246.2	44.2%	494.4
State Land Office	36.7	52.9	52.9	0.0	26.8%	11.2	58.8	54.4	(4.4)	2.8%	1.5	54.4	50.0	(4.5)	-8.2%	(4.5)
TOTAL RENTS & ROYALTIES	791.7	808.0	808.1	0.1	-5.3%	(45.2)	1,067.8	1,173.7	105.9	45.2%	365.6	1,421.9	1,663.6	241.7	41.7%	489.9
TRIBAL REVENUE SHARING	72.8	71.9	71.4	(0.5)	48.3%	23.3	76.2	76.9	0.7	7.6%	5.4	78.2	78.7	0.5	2.4%	1.9
MISCELLANEOUS RECEIPTS	49.2	49.2	41.2	(7.9)	0.3%	0.1	42.1	38.9	(3.2)	-5.8%	(2.4)	41.7	39.2	(2.5)	0.9%	0.4
REVERSIONS	50.0	75.0	310.4	235.4	242.8%	219.8	75.0	75.0	-	-75.8%	(235.4)	75.0	75.0	-	0.0%	-
TOTAL RECURRING	8,163.1	9,216.6	9,675.3	458.7	19.7%	1,590.1	9,847.1	10,775.1	928.0	11.4%	1,099.8	10,859.0	11,994.9	1,135.9	11.3%	1,219.8
<i>2022 Nonrecurring Legislation</i>	(338.7)	(900.3)	(897.6)	2.7	N/A	(897.6)	(105.6)	(68.2)	37.4	-92.4%	829.5	-	-	-	-	-
<i>2021 Nonrecurring Legislation</i>	(8.2)	(3.6)	(5.2)	(1.6)	-96.5%	143.6	-	(0.6)	(0.6)	-88.5%	4.6	-	-	-	-	0.6
<i>Other Nonrecurring</i>	-	-	-	-	-100.0%	(114.6)	-	-	-	#DIV/0!	-	-	-	-	-	-
TOTAL NONRECURRING	(346.9)	(903.9)	(902.9)	1.1	2543.5%	(868.7)	(105.6)	(68.8)	36.8	-92.4%	834.1	-	-	-	#DIV/0!	-
GRAND TOTAL General Fund	7,816.2	8,312.7	8,772.5	459.7	9.0%	721.4	9,741.5	10,706.3	964.8	22.0%	1,933.9	10,859.0	11,994.9	1,135.9	12.0%	1,288.6

General Fund Consensus Revenue Estimate - August 2022

Revenue Source	FY25					FY26					FY27				
	Aug 22 Est.	Dec 22 Est.	Change from Prior (Aug 22)	% Change from FY24	\$ Change from FY24	Aug 22 Est.	Dec 22 Est.	Change from Prior (Aug 22)	% Change from FY25	\$ Change from FY25	Aug 22 Est.	Dec 22 Est.	Change from Prior (Aug 22)	% Change from FY26	\$ Change from FY26
<i>Base Gross Receipts Tax</i>	3,550.7	3,905.3	354.6	2.7%	102.7	3,660.1	4,036.0	375.9	3.3%	130.7	3,772.6	4,127.6	355.0	2.3%	91.6
<i>F&M Hold Harmless Payments</i>	(87.3)	(90.0)	(2.7)	-9.2%	9.1	(78.8)	(81.0)	(2.2)	-10.0%	9.0	(71.1)	(72.8)	(1.7)	-10.1%	8.2
NET Gross Receipts Tax	3,463.4	3,815.3	351.9	3.0%	111.8	3,581.3	3,955.0	373.7	3.7%	139.7	3,701.5	4,054.8	353.3	2.5%	99.8
Compensating Tax	68.0	69.7	1.7	2.7%	1.8	70.3	72.1	1.8	3.3%	2.3	71.9	73.7	1.8	2.3%	1.6
TOTAL GENERAL SALES	3,531.4	3,885.1	353.7	3.0%	113.6	3,651.6	4,027.1	375.5	3.7%	142.0	3,773.4	4,128.5	355.1	2.5%	101.4
Tobacco Products and Cigarette Taxes	79.7	75.9	(3.8)	-1.9%	(1.5)	78.5	74.5	(4.0)	-1.8%	(1.4)	77.6	73.5	(4.0)	-1.3%	(1.0)
Liquor Excise	25.1	25.3	0.2	0.9%	0.2	25.4	25.6	0.2	1.0%	0.3	25.6	25.8	0.2	0.9%	0.2
Cannabis Excise	26.5	27.1	0.5	7.8%	1.9	30.4	31.1	0.6	14.8%	4.0	34.0	34.8	0.8	11.8%	3.7
Insurance Taxes	421.2	430.3	9.1	18.3%	66.4	459.5	438.9	(20.6)	2.0%	-8.6	487.6	451.7	(35.9)	2.9%	12.8
Fire Protection Fund Reversion	-	-	-	N/A	N/A	-	-	-	N/A	N/A	-	-	-	N/A	N/A
Motor Vehicle Excise	149.5	167.7	18.2	1.9%	3.1	153.0	173.9	20.9	3.7%	6.2	159.4	178.4	19.0	2.6%	4.5
Gaming Excise	67.2	69.3	2.1	-1.0%	(0.7)	66.5	68.7	2.2	-0.9%	(0.6)	66.9	68.9	2.0	0.3%	0.2
Leased Vehicle & Other	6.7	5.4	(1.3)	1.9%	0.1	6.9	5.5	(1.4)	1.9%	0.1	6.9	5.6	(1.3)	1.8%	0.1
TOTAL SELECTIVE SALES	775.9	801.0	25.1	9.5%	69.6	820.2	818.1	(2.1)	2.1%	17.2	858.0	838.7	(19.3)	2.5%	20.6
Personal Income Tax	2,288.6	2,406.2	117.6	3.6%	84.5	2,376.3	2,495.9	119.6	3.7%	89.7	2,461.1	2,584.0	122.9	3.5%	88.1
<i>Gross Corporate Income Tax</i>	348.8	416.3	67.5	1.7%	6.9	365.4	429.6	64.2	3.2%	13.3	382.6	446.5	63.9	3.9%	16.9
<i>CIT Refundable Credits</i>	(161.5)	(164.5)	(3.0)	13.5%	(19.6)	(168.1)	(166.1)	2.0	1.0%	(1.6)	(168.1)	(166.1)	2.0	0.0%	-
NET Corporate Income Tax	187.3	251.8	64.5	-4.8%	(12.7)	197.3	263.5	66.2	4.6%	11.7	214.5	280.4	65.9	6.4%	16.9
TOTAL INCOME TAXES	2,475.9	2,658.0	182.1	2.8%	71.8	2,573.6	2,759.4	185.8	3.8%	101.4	2,675.6	2,864.4	188.8	3.8%	105.0
<i>Gross Oil and Gas School Tax</i>	1,702.4	1,911.4	209.1	-0.1%	(1.5)	1,742.9	1,939.9	197.0	1.5%	28.5	1,736.0	1,961.6	225.6	1.1%	21.6
<i>Excess to TSR or Early Childhood Trust Fund</i>	(304.2)	(473.9)	(169.7)	-36.6%	273.0	(115.2)	(231.0)	(115.8)	-51.2%	242.8	-	(17.3)	(17.3)	-92.5%	213.7
NET Oil & Gas School Tax	1,398.2	1,437.6	39.4	23.3%	271.5	1,627.7	1,708.9	81.2	18.9%	271.3	1,736.0	1,944.3	208.3	13.8%	235.4
Oil Conservation Tax	96.2	105.9	9.7	0.5%	0.6	90.2	107.7	17.5	1.7%	1.8	89.6	100.6	11.0	-6.6%	(7.1)
Resources Excise Tax	7.8	7.8	-	0.0%	-	7.8	7.8	-	0.0%	-	7.8	7.8	-	0.0%	-
Natural Gas Processors Tax	41.4	64.2	22.8	1.3%	0.8	30.8	52.4	21.6	-18.4%	(11.8)	29.9	50.6	20.7	-3.4%	(1.8)
TOTAL SEVERANCE TAXES	1,543.6	1,615.5	71.9	20.3%	272.9	1,756.5	1,876.8	120.3	16.2%	261.3	1,863.3	2,103.2	240.0	12.1%	226.4
LICENSE FEES	59.1	56.6	(2.5)	-0.2%	(0.1)	60.0	57.4	(2.6)	1.4%	0.8	59.7	57.0	(2.7)	-0.7%	(0.4)
LGPF Interest	1,037.9	1,284.4	246.5	9.4%	110.5	1,111.6	1,389.5	277.9	8.2%	105.1	1,195.3	1,496.9	301.6	7.7%	107.4
STO Interest	153.2	193.0	39.8	-2.0%	(3.9)	117.8	141.0	23.2	-26.9%	(52.0)	119.0	126.1	7.1	-10.6%	(14.9)
STPF Interest	305.9	302.4	(3.5)	8.3%	23.3	322.9	321.7	(1.2)	6.4%	19.2	339.7	341.1	1.4	6.0%	19.4
TOTAL INTEREST	1,497.0	1,779.8	282.8	7.9%	129.9	1,552.3	1,852.1	299.8	4.1%	72.3	1,654.0	1,964.0	310.0	6.0%	111.9
<i>Gross Federal Mineral Leasing</i>	2,171.5	2,542.7	371.2	-6.8%	(184.6)	2,130.5	2,495.8	365.3	-1.8%	(46.9)	2,129.1	2,517.2	388.1	0.9%	21.4
<i>Excess to Early Childhood Trust Fund</i>	(566.4)	(612.9)	(46.5)	-45.0%	500.6	(254.6)	(220.9)	33.7	-64.0%	392.0	-	-	-	-100.0%	220.9
NET Federal Mineral Leasing	1,605.1	1,929.8	324.7	19.6%	316.1	1,876.0	2,274.9	398.9	17.9%	345.1	2,129.1	2,517.2	388.1	10.7%	242.3
State Land Office	55.5	50.6	(5.0)	1.3%	0.6	56.8	51.3	(5.6)	1.3%	0.7	58.3	52.0	(6.3)	1.4%	0.7
TOTAL RENTS & ROYALTIES	1,660.6	1,980.4	319.7	19.0%	316.7	1,932.8	2,326.1	393.4	17.5%	345.8	2,187.3	2,569.2	381.8	10.4%	243.0
TRIBAL REVENUE SHARING	80.1	80.7	0.6	2.5%	1.9	82.0	82.5	0.5	2.3%	1.9	84.0	84.6	0.6	2.5%	2.1
MISCELLANEOUS RECEIPTS	41.2	38.9	(2.3)	-0.7%	(0.3)	41.5	39.8	(1.7)	2.3%	0.9	41.5	39.5	(2.0)	-0.8%	(0.3)
REVERSIONS	75.0	75.0	-	0.0%	-	75.0	75.0	-	0.0%	-	75.0	75.0	-	0.0%	-
TOTAL RECURRING	11,739.9	12,970.9	1,231.1	8.1%	976.0	12,545.5	13,914.4	1,369.0	7.3%	943.5	13,271.7	14,724.1	1,452.4	5.8%	809.6
<i>2022 Nonrecurring Legislation</i>	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!	-
<i>2021 Nonrecurring Legislation</i>	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!	-
<i>Other Nonrecurring</i>	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!	-
TOTAL NONRECURRING	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!	-
GRAND TOTAL General Fund	11,739.9	12,970.9	1,231.1	8.1%	976.0	12,545.5	13,914.4	1,369.0	7.3%	943.5	13,271.7	14,724.1	1,452.4	5.8%	809.6