

**General Fund Consensus Revenue Estimate 2018 Mid-Session Update**

Revenue Source	FY17				FY18					FY19				
	Dec 2017 Actual	Change from Prior	% Change from FY16	\$ Change from FY16	Dec 2017 Est.	2018 Session Update	Change from Prior	% Change from FY17	\$ Change from FY17	Dec 2017 Est.	2018 Session Update	Change from Prior	% Change from FY18	\$ Change from FY18
Base Gross Receipts Tax	2,169.2	47.2	-0.6%	(13.2)	2,247.8	2,317.0	69.2	6.8%	147.8	2,306.4	2,333.5	27.1	0.7%	16.5
60-Day Money & Other Credits	(33.0)	(52.7)	n/a	41.0	(53.9)	(53.9)	-	63.3%	(20.9)	(53.9)	(53.9)	-	0.0%	-
F&M Hold Harmless Payments	(122.7)	(1.0)	-9.2%	10.3	(129.4)	(125.2)	4.2	2.0%	(2.5)	(125.3)	(120.3)	5.0	-3.9%	4.9
NET Gross Receipts Tax	2,013.5	(6.5)	1.9%	38.1	2,064.5	2,137.9	73.4	6.2%	124.4	2,127.2	2,159.3	32.1	1.0%	21.4
Compensating Tax	48.5	0.6	3.5%	1.6	53.5	53.5	-	10.2%	5.0	57.8	57.8	-	8.0%	4.3
<b>TOTAL GENERAL SALES</b>	<b>2,062.1</b>	<b>(5.9)</b>	<b>2.0%</b>	<b>39.8</b>	<b>2,118.0</b>	<b>2,191.4</b>	<b>73.4</b>	<b>6.3%</b>	<b>129.3</b>	<b>2,185.0</b>	<b>2,217.1</b>	<b>32.1</b>	<b>1.2%</b>	<b>25.7</b>
Tobacco Taxes	77.9	(0.4)	-2.4%	(1.9)	79.4	79.4	-	1.9%	1.5	77.8	77.8	-	-2.0%	(1.6)
Liquor Excise	7.4	1.0	9.6%	0.6	23.5	23.5	-	218.4%	16.1	25.3	25.3	-	7.7%	1.8
Insurance Taxes	227.5	0.5	9.4%	19.6	232.4	232.4	-	2.2%	4.9	242.3	242.3	-	4.3%	9.9
Fire Protection Fund Reversion	18.7	2.8	23.9%	3.6	17.8	17.8	-	-4.7%	(0.9)	18.3	18.3	-	2.8%	0.5
Motor Vehicle Excise	145.2	0.5	-3.4%	(5.2)	150.3	150.3	-	3.5%	5.1	155.1	155.1	-	3.2%	4.8
Gaming Excise	59.5	0.3	-5.6%	(3.5)	62.5	59.6	(2.9)	0.1%	0.1	63.2	58.6	(4.6)	-1.7%	(1.0)
Leased Vehicle & Other	7.3	(0.2)	-14.7%	(1.3)	7.6	7.6	-	4.8%	0.4	7.7	7.7	-	1.3%	0.1
<b>TOTAL SELECTIVE SALES</b>	<b>543.4</b>	<b>4.5</b>	<b>2.2%</b>	<b>11.9</b>	<b>573.5</b>	<b>570.6</b>	<b>(2.9)</b>	<b>5.0%</b>	<b>27.2</b>	<b>589.7</b>	<b>585.1</b>	<b>(4.6)</b>	<b>2.5%</b>	<b>14.5</b>
Personal Income Tax	1,380.7	95.7	4.0%	53.5	1,381.1	1,381.1	-	0.0%	0.4	1,408.8	1,408.8	-	2.0%	27.7
Corporate Income Tax	70.2	20.2	-40.8%	(48.3)	105.0	105.0	-	49.7%	34.8	110.0	110.0	-	4.8%	5.0
<b>TOTAL INCOME TAXES</b>	<b>1,450.8</b>	<b>115.8</b>	<b>0.4%</b>	<b>5.1</b>	<b>1,486.1</b>	<b>1,486.1</b>	<b>-</b>	<b>2.4%</b>	<b>35.3</b>	<b>1,518.8</b>	<b>1,518.8</b>	<b>-</b>	<b>2.2%</b>	<b>32.7</b>
Oil and Gas School Tax	304.3	1.3	28.5%	67.4	322.6	352.7	30.1	15.9%	48.4	336.0	354.6	18.6	0.5%	1.9
Oil Conservation Tax	17.4	1.7	52.7%	6.0	16.7	18.3	1.6	5.4%	0.9	17.4	19.2	1.8	4.9%	0.9
Resources Excise Tax	9.6	(0.1)	-13.9%	(1.6)	9.3	9.3	-	-3.6%	(0.3)	9.0	9.0	-	-3.2%	(0.3)
Natural Gas Processors Tax	10.3	0.0	-49.3%	(10.0)	10.2	10.2	-	-1.1%	(0.1)	12.6	12.6	-	23.5%	2.4
<b>TOTAL SEVERANCE TAXES</b>	<b>341.6</b>	<b>3.0</b>	<b>22.1%</b>	<b>61.8</b>	<b>358.8</b>	<b>390.5</b>	<b>31.7</b>	<b>14.3%</b>	<b>48.9</b>	<b>375.0</b>	<b>395.4</b>	<b>20.4</b>	<b>1.3%</b>	<b>4.9</b>
LICENSE FEES	53.3	(1.8)	-2.7%	(1.5)	54.2	54.2	-	1.6%	0.9	55.4	55.4	-	2.2%	1.2
LGPF Interest	541.6	0.3	-2.4%	(13.6)	584.9	584.9	-	8.0%	43.4	630.8	633.6	2.8	8.3%	48.7
STO Interest	(3.2)	0.1	n/a	(24.9)	-	-	-	-100.0%	3.2	8.4	8.4	-	n/a	8.4
STPF Interest	200.4	0.0	3.6%	6.9	210.4	210.4	-	5.0%	10.0	219.5	220.6	1.1	4.9%	10.2
<b>TOTAL INTEREST</b>	<b>738.8</b>	<b>0.5</b>	<b>-4.1%</b>	<b>(31.5)</b>	<b>795.3</b>	<b>795.3</b>	<b>-</b>	<b>7.7%</b>	<b>56.5</b>	<b>858.7</b>	<b>862.6</b>	<b>3.9</b>	<b>8.5%</b>	<b>67.3</b>
Federal Mineral Leasing	435.7	-	11.7%	45.7	473.2	510.0	36.9	17.1%	74.3	472.9	520.0	47.1	2.0%	10.0
State Land Office	71.5	(0.0)	49.5%	23.7	76.2	95.0	18.8	32.9%	23.5	60.6	55.0	(5.6)	-42.1%	(40.0)
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>507.2</b>	<b>(0.0)</b>	<b>15.8%</b>	<b>69.4</b>	<b>549.4</b>	<b>605.0</b>	<b>55.7</b>	<b>19.3%</b>	<b>97.8</b>	<b>533.5</b>	<b>575.0</b>	<b>41.5</b>	<b>-5.0%</b>	<b>(30.0)</b>
TRIBAL REVENUE SHARING	62.7	1.3	-2.6%	(1.7)	64.8	64.8	-	3.3%	2.1	73.1	73.1	-	12.8%	8.3
MISCELLANEOUS RECEIPTS	49.5	(5.9)	2.9%	1.4	50.7	50.7	-	2.5%	1.2	52.1	52.1	-	2.8%	1.4
REVERSIONS	76.5	33.6	35.7%	20.1	40.0	40.0	-	-47.7%	(36.5)	40.0	40.0	-	0.0%	-
<b>TOTAL RECURRING</b>	<b>5,885.9</b>	<b>145.2</b>	<b>3.1%</b>	<b>174.9</b>	<b>6,090.7</b>	<b>6,248.6</b>	<b>157.9</b>	<b>6.2%</b>	<b>362.7</b>	<b>6,281.3</b>	<b>6,374.6</b>	<b>93.3</b>	<b>2.0%</b>	<b>126.0</b>
<b>TOTAL NONRECURRING</b>	<b>575.7</b>	<b>5.2</b>	<b>n/a</b>	<b>572.4</b>	<b>37.2</b>	<b>68.2</b>	<b>31.0</b>	<b>-88.2%</b>	<b>(507.5)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-100.0%</b>	<b>(68.2)</b>
<b>GRAND TOTAL</b>	<b>6,461.6</b>	<b>150.4</b>	<b>13.1%</b>	<b>750.6</b>	<b>6,127.9</b>	<b>6,316.8</b>	<b>188.9</b>	<b>-2.2%</b>	<b>(144.8)</b>	<b>6,281.3</b>	<b>6,374.6</b>	<b>93.3</b>	<b>0.9%</b>	<b>57.8</b>

Note: Columns in blue show difference between January 2018 Consensus Revenue Estimate and December 2017 Consensus Revenue Estimate  
 Note: Columns in red show year-over-year growth expected in current January 2018 Consensus Revenue Estimate

**General Fund Consensus Revenue Estimate 2018 Mid-Session Update**

Revenue Source	FY20					FY21					FY22				
	Dec 2017 Est.	2018 Session Update	Change from Prior	% Change from FY19	\$ Change from FY19	Dec 2017 Est.	2018 Session Update	Change from Prior	% Change from FY20	\$ Change from FY20	Dec 2017 Est.	2018 Session Update	Change from Prior	% Change from FY21	\$ Change from FY21
Base Gross Receipts Tax	2,403.2	2,405.4	2.2	3.1%	71.9	2,431.4	2,512.5	81.1	4.5%	107.1	2,505.6	2,598.8	93.2	3.4%	86.3
60-Day Money & Other Credits	(53.9)	(53.9)	-	0.0%	-	(53.9)	(53.9)	-	0.0%	-	(53.9)	(53.9)	-	0.0%	-
F&M Hold Harmless Payments	(121.2)	(115.5)	5.7	-4.0%	4.8	(107.2)	(100.7)	6.5	-12.8%	14.8	(100.9)	(93.7)	7.2	-7.0%	7.0
NET Gross Receipts Tax	2,228.1	2,236.0	7.9	3.6%	76.7	2,270.3	2,357.9	87.6	5.5%	121.9	2,350.8	2,451.2	100.4	4.0%	93.3
Compensating Tax	61.3	61.3	-	6.1%	3.5	63.7	63.7	-	3.9%	2.4	65.0	65.0	-	2.0%	1.3
<b>TOTAL GENERAL SALES</b>	<b>2,289.4</b>	<b>2,297.3</b>	<b>7.9</b>	<b>3.6%</b>	<b>80.2</b>	<b>2,334.0</b>	<b>2,421.6</b>	<b>87.6</b>	<b>5.4%</b>	<b>124.3</b>	<b>2,415.8</b>	<b>2,516.2</b>	<b>100.4</b>	<b>3.9%</b>	<b>94.6</b>
Tobacco Taxes	76.4	76.4	-	-1.8%	(1.4)	75.1	75.1	-	-1.7%	(1.3)	73.8	73.8	-	-1.7%	(1.3)
Liquor Excise	25.2	25.2	-	-0.4%	(0.1)	25.1	25.1	-	-0.4%	(0.1)	24.9	24.9	-	-0.8%	(0.2)
Insurance Taxes	253.2	253.2	-	4.5%	10.9	263.9	263.9	-	4.2%	10.7	275.5	275.5	-	4.4%	11.6
Fire Protection Fund Reversion	18.9	18.9	-	3.0%	0.6	19.4	19.4	-	2.7%	0.5	19.9	19.9	-	2.8%	0.5
Motor Vehicle Excise	159.0	159.0	-	2.5%	3.9	161.8	161.8	-	1.8%	2.8	164.9	164.9	-	1.9%	3.1
Gaming Excise	63.4	59.2	(4.2)	1.0%	0.6	64.0	60.2	(3.8)	1.7%	1.0	64.6	60.6	(4.0)	0.7%	0.4
Leased Vehicle & Other	7.7	7.7	-	0.0%	-	7.7	7.7	-	0.0%	-	7.7	7.7	-	0.0%	-
<b>TOTAL SELECTIVE SALES</b>	<b>603.8</b>	<b>599.6</b>	<b>(4.2)</b>	<b>2.5%</b>	<b>14.5</b>	<b>617.0</b>	<b>613.2</b>	<b>(3.8)</b>	<b>2.3%</b>	<b>13.6</b>	<b>631.3</b>	<b>627.3</b>	<b>(4.0)</b>	<b>2.3%</b>	<b>14.2</b>
Personal Income Tax	1,434.7	1,434.7	-	1.8%	25.9	1,462.7	1,462.7	-	2.0%	28.0	1,484.7	1,484.7	-	1.5%	22.0
Corporate Income Tax	115.0	115.0	-	4.5%	5.0	120.0	120.0	-	4.3%	5.0	125.0	125.0	-	4.2%	5.0
<b>TOTAL INCOME TAXES</b>	<b>1,549.7</b>	<b>1,549.7</b>	<b>-</b>	<b>2.0%</b>	<b>30.9</b>	<b>1,582.7</b>	<b>1,582.7</b>	<b>-</b>	<b>2.1%</b>	<b>33.0</b>	<b>1,609.7</b>	<b>1,609.7</b>	<b>-</b>	<b>1.7%</b>	<b>27.0</b>
Oil and Gas School Tax	315.0	331.1	16.1	-6.6%	(23.5)	308.5	328.1	19.6	-0.9%	(3.0)	331.5	360.4	28.9	9.8%	32.3
Oil Conservation Tax	17.8	19.8	2.0	3.1%	0.6	18.1	19.6	1.5	-1.0%	(0.2)	18.5	19.6	1.1	0.0%	-
Resources Excise Tax	9.0	9.0	-	0.0%	-	9.0	9.0	-	0.0%	-	9.0	9.0	-	0.0%	-
Natural Gas Processors Tax	12.2	12.2	-	-3.2%	(0.4)	12.0	12.0	-	-1.6%	(0.2)	11.8	11.8	-	-1.7%	(0.2)
<b>TOTAL SEVERANCE TAXES</b>	<b>354.0</b>	<b>372.1</b>	<b>18.1</b>	<b>-5.9%</b>	<b>(23.3)</b>	<b>347.6</b>	<b>368.7</b>	<b>21.1</b>	<b>-0.9%</b>	<b>(3.4)</b>	<b>370.8</b>	<b>400.8</b>	<b>30.0</b>	<b>8.7%</b>	<b>32.1</b>
LICENSE FEES	56.7	56.7	-	2.3%	1.3	58.2	58.2	-	2.6%	1.5	60.0	60.0	-	3.1%	1.8
LGPF Interest	668.0	675.6	7.6	6.6%	42.0	703.6	715.3	11.7	5.9%	39.7	748.1	764.2	16.1	6.8%	48.9
STO Interest	29.2	29.2	-	n/a	20.8	41.3	41.3	-	n/a	12.1	50.1	50.1	-	n/a	8.8
STPF Interest	225.8	228.0	2.2	3.4%	7.4	231.1	234.6	3.5	2.9%	6.5	239.2	244.0	4.8	4.0%	9.4
<b>TOTAL INTEREST</b>	<b>923.0</b>	<b>932.9</b>	<b>9.9</b>	<b>8.1%</b>	<b>70.2</b>	<b>976.0</b>	<b>991.2</b>	<b>15.2</b>	<b>6.3%</b>	<b>58.3</b>	<b>1,037.4</b>	<b>1,058.3</b>	<b>20.9</b>	<b>6.8%</b>	<b>67.1</b>
Federal Mineral Leasing	480.3	537.8	57.5	3.4%	17.8	485.0	535.3	50.3	-0.5%	(2.5)	490.0	533.9	43.9	-0.3%	(1.4)
State Land Office	61.8	55.0	(6.8)	0.0%	-	62.0	55.0	(7.0)	0.0%	-	62.2	55.0	(7.2)	0.0%	-
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>542.1</b>	<b>592.8</b>	<b>50.7</b>	<b>11.1%</b>	<b>59.3</b>	<b>547.0</b>	<b>590.3</b>	<b>43.3</b>	<b>8.9%</b>	<b>48.2</b>	<b>552.2</b>	<b>588.9</b>	<b>36.7</b>	<b>17.7%</b>	<b>88.7</b>
TRIBAL REVENUE SHARING	74.7	74.7	-	2.2%	1.6	76.3	76.3	-	2.1%	1.6	78.0	78.0	-	2.2%	1.7
MISCELLANEOUS RECEIPTS	56.3	56.3	-	8.1%	4.2	59.3	59.3	-	5.3%	3.0	60.6	60.6	-	2.2%	1.3
REVERSIONS	40.0	40.0	-	0.0%	-	40.0	40.0	-	0.0%	-	40.0	40.0	-	0.0%	-
<b>TOTAL RECURRING</b>	<b>6,489.6</b>	<b>6,572.0</b>	<b>82.4</b>	<b>3.1%</b>	<b>197.4</b>	<b>6,638.0</b>	<b>6,801.4</b>	<b>163.4</b>	<b>3.5%</b>	<b>229.4</b>	<b>6,855.8</b>	<b>7,039.7</b>	<b>184.0</b>	<b>3.5%</b>	<b>238.3</b>
<b>TOTAL NONRECURRING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>6,489.6</b>	<b>6,572.0</b>	<b>82.4</b>	<b>3.1%</b>	<b>197.4</b>	<b>6,638.0</b>	<b>6,801.4</b>	<b>163.4</b>	<b>3.5%</b>	<b>229.4</b>	<b>6,855.8</b>	<b>7,039.7</b>	<b>184.0</b>	<b>3.5%</b>	<b>238.3</b>