

**General Fund Financial Summary**  
**July Consensus Forecast**  
(Dollars in Millions)

	Audited FY07	Estimated FY08	Estimated FY09	Estimated FY10
<b>Appropriation Account</b>				
<b>REVENUE</b>				
Recurring Revenue, December 2007 Consensus Estimates adj. for legislation	5,774.5	5,896.6	6,444.4	6,418.9
Nonrecurring Revenue, December 2007 Consensus Estimates adj. for legislation	0.0	47.1	-	-
<b>TOTAL REVENUE</b>	<b>5,774.5</b>	<b>5,943.7</b>	<b>6,444.4</b>	<b>6,418.9</b>
<b>APPROPRIATIONS</b>				
Recurring Appropriations	5,113.1	5,675.1	6,026.8	6,418.9
Nonrecurring Appropriations	814.3	313.0	13.9	-
<b>TOTAL APPROPRIATIONS</b>	<b>5,927.4</b>	<b>5,988.1</b>	<b>6,040.7</b>	<b>6,418.9</b>
<b>Transfer to/from General Fund Operating Reserve</b>	<b>(152.9)</b>	<b>(44.4)</b>	<b>403.7</b>	<b>0.0</b>
<b>General Fund Operating Reserve</b>				
Beginning Balance	359.5	156.1	110.2	512.4
Reversions	0.4			
Appropriations	(10.8)	(1.5)	(1.5)	(1.5)
Transfers In Appropriation Account	-	-	403.7	0.0
Transfers Out Appropriation Account	(152.9)	(44.4)	-	-
Other	(40.0)	-	-	-
<b>Ending Balance</b>	<b>156.1</b>	<b>110.2</b>	<b>512.4</b>	<b>510.9</b>
Ending Balances as a Percentage of Prior Year Recurring Appropriations	3.3%	2.2%	9.0%	8.5%
<b>State Support Reserve:</b>				
Beginning Balance	-	1.0	1.0	1.0
Transfers In	1.0	-	-	-
<b>Ending Balance</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>
<b>Appropriation Contingency Fund</b>				
Beginning Balance, Excluding Education Reform	19.9	38.7	26.2	(6.8)
Expenditures	(22.8)	(18.4)	(33.0)	(20.0)
Revenue, Transfers and Reversions	41.6	5.9	-	-
<b>Ending Balance, Excluding Education Reform</b>	<b>38.7</b>	<b>26.2</b>	<b>(6.8)</b>	<b>(26.8)</b>
Education Reform, Beginning Balance	79.8	74.9	67.4	67.4
Transfers In	-	-	-	-
Transfers Out	(4.9)	(7.5)	-	(5.0)
<b>Ending Balance, Education Reform</b>	<b>74.9</b>	<b>67.4</b>	<b>67.4</b>	<b>67.4</b>
<b>Ending Balance</b>	<b>113.6</b>	<b>93.6</b>	<b>60.6</b>	<b>40.6</b>
<b>Tax Stabilization Reserve</b>				
Beginning Balance	254.4	254.4	254.4	254.4
Transfers In	-	-	-	-
<b>Ending Balance</b>	<b>254.4</b>	<b>254.4</b>	<b>254.4</b>	<b>254.4</b>
Ending Balances as a Percentage of Prior Year Recurring Appropriations	5.4%	5.0%	4.5%	4.2%
<b>Tobacco Settlement Permanent Fund</b>				
Beginning Balance	84.6	116.7	147.0	180.3
Transfers In, December 2006 Consensus Estimate	36.2	40.8	41.5	63.9
Transfers Out	(18.1)	(20.4)	(20.7)	(31.9)
Gains or (Losses)	14.0	9.9	12.5	15.3
<b>Ending Balance</b>	<b>116.7</b>	<b>147.0</b>	<b>180.3</b>	<b>227.6</b>
<b>Total Balances</b>	<b>641.8</b>	<b>606.2</b>	<b>1,008.6</b>	<b>1,034.4</b>
<b>Reserves as a Percentage of Current-year Recurring Appropriations</b>	<b>12.6%</b>	<b>10.7%</b>	<b>16.7%</b>	<b>16.1%</b>
<b>New Money -- recurring</b>				<b>392.1</b>
<b>Nonrecurring subject to appropriation</b>				<b>392.5</b>