

Table 2: U.S. AND NEW MEXICO ECONOMIC INDICATORS

	FY2008		FY2009		FY2010		FY2011		FY2012		FY2013
	Dec. 07 Estimate	July 08 Est.	Dec. 07 Estimate	July 08 Est.	Dec. 07 Estimate	July 08 Est.	Dec. 07 Estimate	July 08 Est.	Dec. 07 Estimate	July 08 Est.	July 08 Est.
<i>NATIONAL ECONOMIC INDICATORS</i>											
US Real GDP Growth (% SAAR)	1.9	2.1	2.9	0.4	2.9	3.7	2.8	3.5	2.6	3.0	2.5
US Inflation Rate (CPI, %, SAAR)*	1.9	4.2	1.6	4.6	1.9	0.6	1.8	1.2	1.8	1.7	1.5
Overnight Yield (%)**	4.56	3.70	4.31	2.00	4.75	3.40	4.75	4.70	4.75	4.80	4.80
<i>NEW MEXICO LABOR MARKET AND INCOME DATA</i>											
<i>New Mexico</i>											
NM Non-Agricultural Employment Growth (%)	1.7	0.9	1.7	1.1	1.6	1.5	1.5	1.5	1.5	1.7	1.6
NM Personal Income Growth (%)***	6.5	5.8	5.2	4.3	4.8	4.9	4.8	4.8	4.9	5.4	5.3
NM Private Wages & Salaries Growth (%)	5.8	4.4	3.8	3.8	3.8	5.2	3.8	3.8	3.6	4.8	4.7
<i>CRUDE OIL AND NATURAL GAS OUTLOOK</i>											
Oil Price (\$/barrel) Gross Sales Value	\$80.00	\$91.80	\$75.00	\$134.00	\$75.00	\$125.00	\$75.00	\$118.00	\$75.00	\$116.00	\$114.00
Taxable Oil Sales (million barrels)	58.0	60.3	57.0	61.5	55.9	62.1	54.9	62.1	53.9	62.1	60.9
Gas Price (\$ per thousand cubic feet) Gross Value	\$6.40	\$8.20	\$6.60	\$11.50	\$6.57	\$9.50	\$6.50	\$8.70	\$6.35	\$8.60	\$8.50
Taxable Gas Sales (billion cubic feet)	1,463	1,452	1,434	1,394	1,405	1,338	1,377	1,298	1,349	1,259	1,221

*CPI is all Urban.

**Overnight Yield = Federal Funds Rate

***Personal Income growth rates are for the calendar year in which each fiscal year begins.

Sources: July 2008 economic indicators based on July Global Insight (national), May FOR-UNM (state), oil and gas prices on June PIRA, NYMEX and July Global Insight.